

HOUSING NOW

Atlantic Region



CANADA MORTGAGE AND HOUSING CORPORATION

Date Released: First Quarter 2013

Fourth Quarter Starts

Total housing starts in Atlantic Canada in the fourth quarter decreased close to three per cent compared to the same period in 2011. The small decline in starts for the quarter was evident in New Brunswick (NB) and Prince Edward Island (PE), whereas for Nova Scotia (NS) and Newfoundland-Labrador (NL), starts

activity advanced.

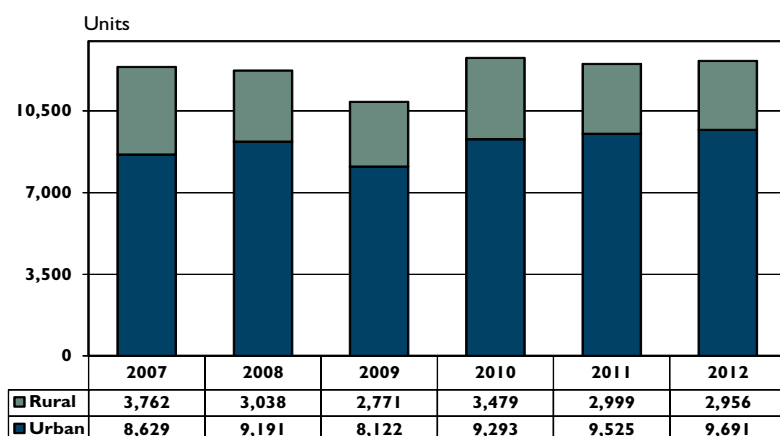
Total starts in the fourth quarter were up eight per cent in NS as a result of an increase in single starts, while multiple starts were flat.

Activity in NL was also up close to eight per cent due to a significant increase in multiple starts.

In PE, total starts were down 17 per cent as a result of a decline in single starts. Multiple starts increased close to one per cent.

Figure 1

**Atlantic Canada Housing Starts
January-December**



Source: CMHC

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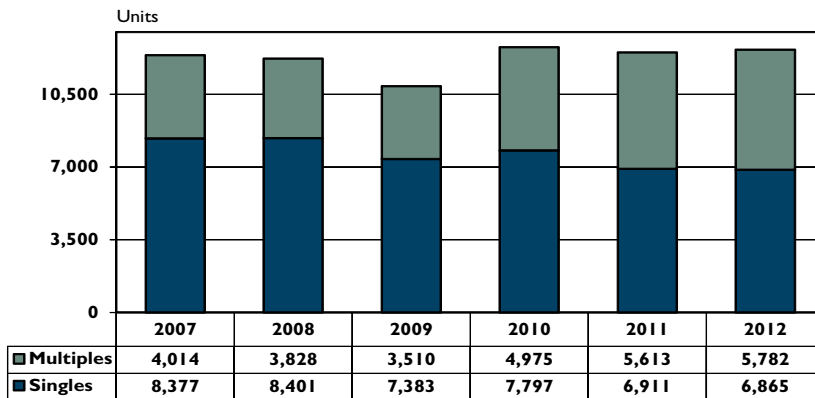
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Figure 2

Atlantic Canada Housing Starts by Type January-December



Source: CMHC

For NB, starts were down 24 per cent due to a similar decline in both single and multiple starts in the quarter.

Single Starts

Single starts in Atlantic Canada were down close to six per cent in the fourth quarter, with NS being the only province to see positive growth in this segment of the market. For the year, single starts were virtually unchanged from 2011, declining less than one per cent.

Multiple Starts

Multiple starts were unchanged in the fourth quarter. Apartment starts were up over nine per cent. Semi-detached starts were down 17 per cent compared to the fourth quarter of 2011, whereas row starts were down close to 13 per cent. For 2012, multiple starts were up three per cent as a result of a 4.9 per cent increase in apartments, with row and semi starts declining moderately, at one per cent and two per cent, respectively.

Urban Starts

Of the six large urban centres in Atlantic Canada, three reported positive growth in starts activity for the fourth quarter. The centres reporting the largest increases included Halifax and St John's, both of which were

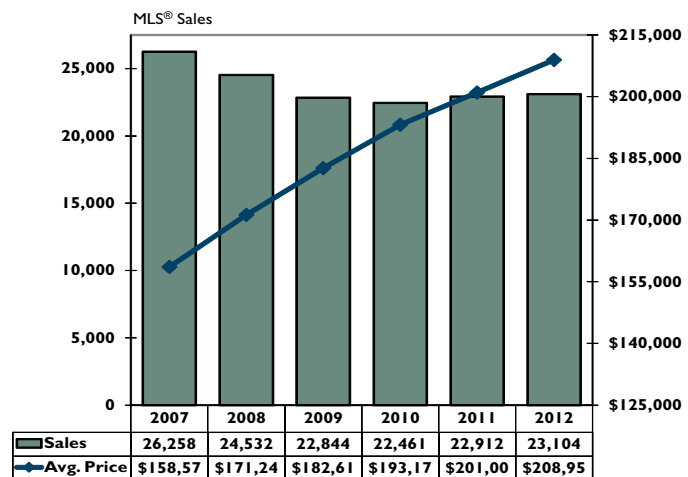
up over 11 per cent and nine per cent, respectively. Saint John was up close to four per cent. Declines reported in the quarter included Charlottetown and Fredericton, both down 11 per cent with Moncton reporting almost half the number of starts compared to the fourth quarter of 2011.

For the year, Charlottetown reported an increased of close to 15 per cent and St John's was up 12 per cent in 2012. Moncton had an overall increase of close to nine per cent in starts activity. Saint John saw a moderate decline of 1.7 per cent in activity for 2012, whereas Halifax recorded a more significant decline of close to seven per cent. For Fredericton, the trend from the fourth quarter was similar to the overall decline of close to 13 per cent reported in 2012.

Of the smaller centres in the Atlantic region, a total of thirteen centres, including Bay Roberts, Gander and Grand Falls-Windsor, NL; Kings Subdivision, Lunenburg,

Figure 3

MLS® Sales Activity – Atlantic Canada Yearly Comparison (January – December)



Source: Canadian Real Estate Association – MLS® is a registered trademark of the Canadian Real Estate Association. MLS® Average Price: Annual Data, Price for each year unadjusted

New Glasgow, Queens RGM, Truro and West Hants, NS; and Bathurst, Campbellton, Edmundston and Miramichi, NB, reported higher starts in the fourth quarter.

Overall in the Atlantic region, a total of twelve centres, including Bay Roberts, Corner Brook and Grand Falls-Windsor, NL; Kings Subdivision, Lunenburg, New Glasgow, Queens RGM, and West Hants, NS; and Bathurst, Campbellton, Edmundston and Miramichi, NB, reported higher annual starts activity in 2012.

There were 3,024 completions in Atlantic Canada in the fourth quarter compared to 3,784 completions in the fourth quarter of 2011. For 2012, there were 11,431 completions compared to 11,438 completions a year earlier. Units under construction increased over 12 per cent at the end of December 2012 compared to end of 2011.

MLS® Sales

MLS® sales in Atlantic Canada were down close to ten per cent in the fourth quarter (unadjusted) compared to a year ago. All four provinces saw a slowdown in sales, with NS and PE down over 13 per cent, NL down 8.5 per cent and NB reporting a decline of nearly four per cent.

For 2012, MLS® sales were up less than one per cent. PE sales increased over six per cent, NL sales were up close to four per cent and NS close to one per cent, with only NB down three per cent Overall in 2012.

MLS® Prices

The average MLS® price in Atlantic Canada was up close to two per cent (unadjusted) in the fourth quarter to \$207,200. Prices increased in three

of the four provinces, including PE up close to 12 per cent, NL up 8.4 per cent and NB up close to one per cent. For NS, prices declined 2.3 per cent in the fourth quarter.

Overall prices in Atlantic Canada in 2012 were up four per cent to \$208,952, marking the second year in a row where prices were up close to four per cent.

The number of listings reported in the fourth quarter, on an unadjusted basis, increased close to eight per cent compared to fourth quarter 2011. For the year, new listings increased close to three per cent making 2012 the third year in a row for a rise in new listings.

Economic Factors

The labour force increased by 1.1 per cent in the fourth quarter in Atlantic Canada (seasonally adjusted). There was an increase of 0.4 per cent in total employment during the quarter. For the year, the labour force increased one per cent and employment was up 0.7 per cent.

At the end of the fourth quarter, the overall unemployment rate in Atlantic Canada increased moderately to 10.3 per cent compared to last year's rate of ten per cent.

NL will have the best economic performance in Atlantic Canada by 2014 following a ranking of second best in 2013. Numerous energy and exploration projects and activities have begun to ramp up and these will drive growth over the next five years.

For PE, in recent years the economy has been supported by the influx in population attributed to the Provincial Nominee Program. However, now that the program has ended in its original format, net-migration is expected to return to more traditional levels. The

value of exports and manufacturing activity will continue to show improvement, thereby contributing to economic growth. Harmonization of the provincial sales tax this year is expected to reduce retail spending activity as consumers adjust to the new retail tax regime.

For NS, due to an expectation of continued fiscal restraint, the public sector will contribute less to the province's economic growth. Work at the Halifax shipyard will continue to add to growth as the construction of coast guard vessels and repair and maintenance work for several navy vessels continues. At the same time, preparations related to the federal shipbuilding contract are not expected to add substantially to economic growth until late 2014. In the energy sector, reduced levels of energy exports will begin to be offset by the start-up of production from new offshore developments as well as new exploration activity in the latter part of the forecast period. This results in the best performance in Atlantic Canada for economic growth in 2013 and second best in 2014.

For NB, weakness in agriculture, forestry, pulp and paper as well as food processing, will continue to hold back economic growth. The expansion of potash production will not contribute to growth until 2014. Mining activity will also adjust downward in 2013 due to mine closures that will not be offset with new mining capacity until 2014 at the earliest. The recent resurgence in resale activity south of the border and a firming of US home building is expected to support a small resurgence in the forestry sector. Public sector spending restraint will also continue to limit economic growth.

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SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- Nil
- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

**Table 1: Housing Activity Summary of Atlantic Region
Fourth Quarter 2012**

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
Q4 2012	1,193	204	255	0	30	213	74	510	808	3,287
Q4 2011	1,164	214	281	0	35	46	46	694	913	3,393
% Change	2.5	-4.7	-9.3	n/a	-14.3	**	60.9	-26.5	-11.5	-3.1
Year-to-date 2012	4,606	878	865	2	91	416	229	2,604	2,956	12,647
Year-to-date 2011	4,444	818	913	2	72	316	177	2,783	2,999	12,524
% Change	3.6	7.3	-5.3	0.0	26.4	31.6	29.4	-6.4	-1.4	1.0
UNDER CONSTRUCTION										
Q4 2012	3,059	560	703	0	100	819	133	3,619	1,539	10,532
Q4 2011	2,705	530	822	1	65	477	96	3,346	1,356	9,398
% Change	13.1	5.7	-14.5	-100.0	53.8	71.7	38.5	8.2	13.5	12.1
COMPLETIONS										
Q4 2012	1,268	236	242	0	45	155	142	376	560	3,024
Q4 2011	1,375	282	208	2	15	100	63	636	1,103	3,784
% Change	-7.8	-16.3	16.3	-100.0	200.0	55.0	125.4	-40.9	-49.2	-20.1
Year-to-date 2012	4,247	816	883	3	64	354	351	1,993	2,720	11,431
Year-to-date 2011	4,588	758	730	20	94	346	211	1,403	3,288	11,438
% Change	-7.4	7.7	21.0	-85.0	-31.9	2.3	66.4	42.1	-17.3	-0.1
COMPLETED & NOT ABSORBED										
Q4 2012	183	74	68	0	22	85	14	407	na	853
Q4 2011	146	55	30	0	9	23	5	213	na	481
% Change	25.3	34.5	126.7	n/a	144.4	**	180.0	91.1	n/a	77.3
ABSORBED										
Q4 2012	900	171	221	0	38	104	62	305	na	1 801
Q4 2011	1 051	256	186	2	13	100	28	475	na	2 111
% Change	-14.4	-33.2	18.8	-100.0	192.3	4.0	121.4	-35.8	n/a	-14.7
Year-to-date 2012	3,179	677	796	3	62	286	172	1,529	na	6,704
Year-to-date 2011	3,568	662	656	20	90	443	97	942	na	6,478
% Change	-10.9	2.3	21.3	-85.0	-31.1	-35.4	77.3	62.3	n/a	3.5

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table I.1a: Housing Activity Summary of Newfoundland and Labrador
Fourth Quarter 2012**

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
Q4 2012	405	10	150	0	6	52	4	8	363	998
Q4 2011	404	6	118	0	25	10	0	0	364	927
% Change	0.2	66.7	27.1	n/a	-76.0	**	n/a	n/a	-0.3	7.7
Year-to-date 2012	1,547	26	610	0	47	220	6	88	1,341	3,885
Year-to-date 2011	1,576	14	522	2	49	78	59	22	1,166	3,488
% Change	-1.8	85.7	16.9	-100.0	-4.1	182.1	-89.8	**	15.0	11.4
UNDER CONSTRUCTION										
Q4 2012	1,236	16	405	0	44	310	7	106	766	2,890
Q4 2011	1,175	8	369	1	49	103	26	34	479	2,244
% Change	5.2	100.0	9.8	-100.0	-10.2	**	-73.1	**	59.9	28.8
COMPLETIONS										
Q4 2012	410	10	182	0	30	4	20	4	257	917
Q4 2011	433	8	136	2	0	20	18	0	366	983
% Change	-5.3	25.0	33.8	-100.0	n/a	-80.0	11.1	n/a	-29.8	-6.7
Year-to-date 2012	1,486	18	546	1	49	29	40	16	1,035	3,220
Year-to-date 2011	1,653	24	408	20	17	41	72	0	1,235	3,470
% Change	-10.1	-25.0	33.8	-95.0	188.2	-29.3	-44.4	n/a	-16.2	-7.2
COMPLETED & NOT ABSORBED										
Q4 2012	31	0	7	0	8	0	0	0	n/a	46
Q4 2011	24	0	0	0	0	0	0	0	n/a	24
% Change	29.2	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	91.7
ABSORBED										
Q4 2012	317	4	154	0	20	4	0	0	n/a	499
Q4 2011	358	6	118	2	0	20	0	0	n/a	504
% Change	-11.5	-33.3	30.5	-100.0	n/a	-80.0	n/a	n/a	n/a	-1.0
Year-to-date 2012	1,220	8	496	1	37	29	0	0	n/a	1,791
Year-to-date 2011	1,372	10	366	20	15	41	10	0	n/a	1,834
% Change	-11.1	-20.0	35.5	-95.0	146.7	-29.3	-100.0	n/a	n/a	-2.3

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table I.1b: Housing Activity Summary of Prince Edward Island
Fourth Quarter 2012**

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
Q4 2012	69	28	4	0	12	0	2	55	81	251
Q4 2011	68	18	8	0	0	0	0	95	114	303
% Change	1.5	55.6	-50.0	n/a	n/a	n/a	n/a	-42.1	-28.9	-17.2
Year-to-date 2012	241	76	4	0	24	35	29	270	262	941
Year-to-date 2011	235	56	34	0	0	0	9	335	271	940
% Change	2.6	35.7	-88.2	n/a	n/a	n/a	**	-19.4	-3.3	0.1
UNDER CONSTRUCTION										
Q4 2012	108	40	4	0	24	35	18	167	123	519
Q4 2011	86	24	23	0	0	0	2	242	144	521
% Change	25.6	66.7	-82.6	n/a	n/a	n/a	**	-31.0	-14.6	-0.4
COMPLETIONS										
Q4 2012	77	18	0	0	0	12	19	18	26	170
Q4 2011	63	16	0	0	0	0	0	44	30	153
% Change	22.2	12.5	n/a	n/a	n/a	n/a	n/a	-59.1	-13.3	11.1
Year-to-date 2012	219	46	22	0	0	24	48	269	258	886
Year-to-date 2011	213	48	21	0	15	0	11	246	206	760
% Change	2.8	-4.2	4.8	n/a	-100.0	n/a	**	9.3	25.2	16.6
COMPLETED & NOT ABSORBED										
Q4 2012	31	9	0	0	0	7	13	49	n/a	109
Q4 2011	4	8	2	0	0	8	0	2	n/a	24
% Change	**	12.5	-100.0	n/a	n/a	-12.5	n/a	**	n/a	**
ABSORBED										
Q4 2012	62	13	1	0	0	12	6	42	n/a	136
Q4 2011	64	14	0	0	0	0	0	67	n/a	145
% Change	-3.1	-7.1	n/a	n/a	n/a	n/a	n/a	-37.3	n/a	-6.2
Year-to-date 2012	176	39	18	0	0	24	10	211	n/a	478
Year-to-date 2011	201	33	13	0	15	40	10	175	n/a	487
% Change	-12.4	18.2	38.5	n/a	-100.0	-40.0	0.0	20.6	n/a	-1.8

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table 1.1c: Housing Activity Summary of Nova Scotia
Fourth Quarter 2012**

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
Q4 2012	485	92	60	0	10	161	47	351	123	1,329
Q4 2011	434	100	86	0	6	0	32	462	110	1,230
% Change	11.8	-8.0	-30.2	n/a	66.7	n/a	46.9	-24.0	11.8	8.0
Year-to-date 2012	1,768	370	124	2	18	161	112	1,370	597	4,522
Year-to-date 2011	1,593	348	172	0	12	157	67	1,726	569	4,644
% Change	11.0	6.3	-27.9	n/a	50.0	2.5	67.2	-20.6	4.9	-2.6
UNDER CONSTRUCTION										
Q4 2012	1,069	196	144	0	24	438	82	2,355	244	4,552
Q4 2011	882	178	179	0	6	212	49	2,125	341	3,972
% Change	21.2	10.1	-19.6	n/a	**	106.6	67.3	10.8	-28.4	14.6
COMPLETIONS										
Q4 2012	527	90	24	0	11	78	43	204	133	1,110
Q4 2011	492	90	23	0	0	80	19	330	188	1,222
% Change	7.1	0.0	4.3	n/a	n/a	-2.5	126.3	-38.2	-29.3	-9.2
Year-to-date 2012	1,579	334	141	2	11	78	133	969	681	3,928
Year-to-date 2011	1,630	318	127	0	6	189	76	656	699	3,701
% Change	-3.1	5.0	11.0	n/a	83.3	-58.7	75.0	47.7	-2.6	6.1
COMPLETED & NOT ABSORBED										
Q4 2012	70	18	19	0	0	0	0	0	n/a	107
Q4 2011	48	17	4	0	6	0	4	77	n/a	156
% Change	45.8	5.9	**	n/a	-100.0	n/a	-100.0	-100.0	n/a	-31.4
ABSORBED										
Q4 2012	321	57	34	0	11	78	18	204	n/a	723
Q4 2011	297	77	22	0	5	80	3	227	n/a	711
% Change	8.1	-26.0	54.5	n/a	120.0	-2.5	**	-10.1	n/a	1.7
Year-to-date 2012	980	233	126	2	17	78	64	961	n/a	2,461
Year-to-date 2011	1,030	243	115	0	17	238	23	453	n/a	2,119
% Change	-4.9	-4.1	9.6	n/a	0.0	-67.2	178.3	112.1	n/a	16.1

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table 1.1d: Housing Activity Summary of New Brunswick
Fourth Quarter 2012**

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
Q4 2012	234	74	41	0	2	0	21	96	241	709
Q4 2011	258	90	69	0	4	36	14	137	325	933
% Change	-9.3	-17.8	-40.6	n/a	-50.0	-100.0	50.0	-29.9	-25.8	-24.0
Year-to-date 2012	1,050	406	127	0	2	0	82	876	756	3,299
Year-to-date 2011	1,040	400	185	0	11	81	42	700	993	3,452
% Change	1.0	1.5	-31.4	n/a	-81.8	-100.0	95.2	25.1	-23.9	-4.4
UNDER CONSTRUCTION										
Q4 2012	646	308	150	0	8	36	26	991	406	2,571
Q4 2011	562	320	251	0	10	162	19	945	392	2,661
% Change	14.9	-3.8	-40.2	n/a	-20.0	-77.8	36.8	4.9	3.6	-3.4
COMPLETIONS										
Q4 2012	254	118	36	0	4	61	60	150	144	827
Q4 2011	387	168	49	0	15	0	26	262	519	1,426
% Change	-34.4	-29.8	-26.5	n/a	-73.3	n/a	130.8	-42.7	-72.3	-42.0
Year-to-date 2012	963	418	174	0	4	223	130	739	746	3,397
Year-to-date 2011	1,092	368	174	0	56	116	52	501	1,148	3,507
% Change	-11.8	13.6	0.0	n/a	-92.9	92.2	150.0	47.5	-35.0	-3.1
COMPLETED & NOT ABSORBED										
Q4 2012	51	47	42	0	14	78	1	358	n/a	591
Q4 2011	70	30	24	0	3	15	1	134	n/a	277
% Change	-27.1	56.7	75.0	n/a	**	**	0.0	167.2	n/a	113.4
ABSORBED										
Q4 2012	200	97	32	0	7	10	38	59	n/a	443
Q4 2011	332	159	46	0	8	0	25	181	n/a	751
% Change	-39.8	-39.0	-30.4	n/a	-12.5	n/a	52.0	-67.4	n/a	-41.0
Year-to-date 2012	803	397	156	0	8	155	98	357	n/a	1,974
Year-to-date 2011	965	376	162	0	43	124	54	314	n/a	2,038
% Change	-16.8	5.6	-3.7	n/a	-81.4	25.0	81.5	13.7	n/a	-3.1

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table 1.2: History of Housing Starts of Atlantic Region
2003 - 2012**

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
2012	4,606	878	865	2	91	416	229	2,604	2,956	12,647
% Change	3.6	7.3	-5.3	0.0	26.4	31.6	29.4	-6.4	-1.4	1.0
2011	4,444	818	913	2	72	316	177	2,783	2,999	12,524
% Change	-13.9	1.2	29.0	-88.9	26.3	38.0	-4.8	31.0	-13.8	-1.9
2010	5,163	808	708	18	57	229	186	2,124	3,479	12,772
% Change	5.6	9.8	42.2	**	-54.8	-16.1	13.4	48.2	25.6	17.2
2009	4,889	736	498	3	126	273	164	1,433	2,771	10,893
% Change	-15.4	-24.3	-21.2	n/a	53.7	5.8	-4.1	10.2	-8.8	-10.9
2008	5,776	972	632	0	82	258	171	1,300	3,038	12,229
% Change	14.3	4.7	16.2	n/a	-5.7	-40.0	-10.0	-7.0	-19.2	-1.3
2007	5,052	928	544	0	87	430	190	1,398	3,762	12,391
% Change	16.9	4.0	-10.1	n/a	19.2	-0.2	-10.4	-16.7	0.6	3.7
2006	4,321	892	605	0	73	431	212	1,679	3,738	11,953
% Change	-8.9	5.6	-6.6	-100.0	92.1	-31.4	-20.0	56.6	-3.0	-1.2
2005	4,744	845	648	1	38	628	265	1,072	3,853	12,094
% Change	-12.2	2.1	19.6	n/a	-40.6	36.8	-28.2	8.9	1.3	-2.9
2004	5,404	828	542	0	64	459	369	984	3,803	12,453
% Change	2.6	32.5	-1.6	n/a	12.3	-13.6	21.4	-39.1	-6.8	-4.9
2003	5,267	625	551	0	57	531	304	1,615	4,080	13,091

Source: CMHC (Starts and Completions Survey)

**Table 1.2a: History of Housing Starts of Newfoundland and Labrador
2003 - 2012**

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
2012	1,547	26	610	0	47	220	6	88	1,341	3,885
% Change	-1.8	85.7	16.9	-100.0	-4.1	182.1	-89.8	**	15.0	11.4
2011	1,576	14	522	2	49	78	59	22	1,166	3,488
% Change	-9.7	-46.2	71.1	-88.9	104.2	**	-10.6	-8.3	-16.3	-3.3
2010	1,746	26	305	18	24	4	66	24	1,393	3,606
% Change	5.2	-18.8	58.0	**	-36.8	-81.0	**	-61.3	34.6	18.0
2009	1,659	32	193	3	38	21	14	62	1,035	3,057
% Change	-6.9	-68.6	-22.2	n/a	58.3	-22.2	-44.0	181.8	0.3	-6.3
2008	1,781	102	248	0	24	27	25	22	1,032	3,261
% Change	22.8	13.3	24.0	n/a	**	-32.5	-10.7	100.0	25.2	23.1
2007	1,450	90	200	0	6	40	28	11	824	2,649
% Change	24.0	-13.5	4.7	n/a	20.0	n/a	n/a	-54.2	11.2	18.6
2006	1,169	104	191	0	5	0	0	24	741	2,234
% Change	-9.5	-28.8	-28.5	n/a	n/a	-100.0	n/a	**	0.5	-10.6
2005	1,292	146	267	0	0	52	0	4	737	2,498
% Change	-13.2	-43.4	-2.2	n/a	-100.0	116.7	-100.0	-86.2	-5.4	-13.0
2004	1,489	258	273	0	14	24	4	29	779	2,870
% Change	4.0	**	-6.2	n/a	100.0	-52.9	-66.7	**	-6.0	6.6
2003	1,432	62	291	0	7	51	12	8	829	2,692

Source: CMHC (Starts and Completions Survey)

**Table 1.2b: History of Housing Starts of Prince Edward Island
2003 - 2012**

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
2012	241	76	4	0	24	35	29	270	262	941
% Change	2.6	35.7	-88.2	n/a	n/a	n/a	**	-19.4	-3.3	0.1
2011	235	56	34	0	0	0	9	335	271	940
% Change	-13.6	-3.4	-32.0	n/a	n/a	n/a	**	58.8	65.2	24.3
2010	272	58	50	0	0	0	1	211	164	756
% Change	-6.8	26.1	42.9	n/a	-100.0	-100.0	-91.7	-13.2	-10.9	-13.8
2009	292	46	35	0	19	46	12	243	184	877
% Change	-6.7	-4.2	16.7	n/a	n/a	**	-57.1	**	-15.2	23.2
2008	313	48	30	0	0	13	28	63	217	712
% Change	-4.0	-40.0	20.0	n/a	n/a	8.3	**	85.3	-18.4	-5.1
2007	326	80	25	0	0	12	7	34	266	750
% Change	5.5	42.9	127.3	n/a	n/a	-50.0	75.0	-71.4	23.7	1.6
2006	309	56	11	0	0	24	4	119	215	738
% Change	-11.0	-44.6	-54.2	n/a	-100.0	n/a	-91.3	**	-30.2	-14.4
2005	347	101	24	0	3	0	46	33	308	862
% Change	-6.7	44.3	-33.3	n/a	n/a	n/a	-8.0	-56.0	-2.5	-6.2
2004	372	70	36	0	0	0	50	75	316	919
% Change	3.9	16.7	**	n/a	n/a	n/a	25.0	-15.7	21.1	12.9
2003	358	60	6	0	0	0	40	89	261	814

Source: CMHC (Starts and Completions Survey)

**Table 1.2c: History of Housing Starts of Nova Scotia
2003 - 2012**

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
2012	1,768	370	124	2	18	161	112	1,370	597	4,522
% Change	11.0	6.3	-27.9	n/a	50.0	2.5	67.2	-20.6	4.9	-2.6
2011	1,593	348	172	0	12	157	67	1,726	569	4,644
% Change	-14.5	20.0	3.0	n/a	n/a	60.2	19.6	62.4	-26.2	7.8
2010	1,864	290	167	0	0	98	56	1,063	771	4,309
% Change	12.7	17.9	21.9	n/a	-100.0	22.5	100.0	69.5	18.4	25.3
2009	1,654	246	137	0	15	80	28	627	651	3,438
% Change	-20.6	-6.8	-15.4	n/a	-11.8	-48.1	-17.6	2.3	-0.6	-13.7
2008	2,083	264	162	0	17	154	34	613	655	3,982
% Change	23.5	2.3	24.6	n/a	-52.8	-48.3	-27.7	-29.1	-54.2	-16.2
2007	1,687	258	130	0	36	298	47	864	1,430	4,750
% Change	11.1	-6.5	-11.0	n/a	140.0	8.4	-9.6	-17.2	-8.9	-3.0
2006	1,519	276	146	0	15	275	52	1,044	1,569	4,896
% Change	-11.1	15.0	-21.1	-100.0	87.5	-41.7	79.3	70.0	3.4	2.5
2005	1,708	240	185	1	8	472	29	614	1,518	4,775
% Change	-11.0	3.4	16.4	n/a	-60.0	11.1	11.5	15.2	8.2	1.2
2004	1,919	232	159	0	20	425	26	533	1,403	4,717
% Change	5.6	-17.4	31.4	n/a	-60.0	-11.5	-43.5	-32.3	-6.8	-7.4
2003	1,817	281	121	0	50	480	46	787	1,505	5,096

Source: CMHC (Starts and Completions Survey)

**Table 1.2d: History of Housing Starts of New Brunswick
2003 - 2012**

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
2012	1,050	406	127	0	2	0	82	876	756	3,299
% Change	1.0	1.5	-31.4	n/a	-81.8	-100.0	95.2	25.1	-23.9	-4.4
2011	1,040	400	185	0	11	81	42	700	993	3,452
% Change	-18.8	-7.8	-0.5	n/a	-66.7	-36.2	-33.3	-15.3	-13.7	-15.8
2010	1,281	434	186	0	33	127	63	826	1,151	4,101
% Change	-0.2	5.3	39.8	n/a	-38.9	0.8	-42.7	64.9	27.7	16.5
2009	1,284	412	133	0	54	126	110	501	901	3,521
% Change	-19.7	-26.2	-30.7	n/a	31.7	96.9	31.0	-16.8	-20.5	-17.6
2008	1,599	558	192	0	41	64	84	602	1,134	4,274
% Change	0.6	11.6	1.6	n/a	-8.9	-20.0	-22.2	23.1	-8.7	0.8
2007	1,589	500	189	0	45	80	108	489	1,242	4,242
% Change	20.0	9.6	-26.5	n/a	-15.1	-39.4	-30.8	-0.6	2.4	3.8
2006	1,324	456	257	0	53	132	156	492	1,213	4,085
% Change	-5.2	27.4	49.4	n/a	96.3	26.9	-17.9	16.9	-6.0	3.2
2005	1,397	358	172	0	27	104	190	421	1,290	3,959
% Change	-14.0	33.6	132.4	n/a	-10.0	**	-34.3	21.3	-1.1	0.3
2004	1,624	268	74	0	30	10	289	347	1,305	3,947
% Change	-2.2	20.7	-44.4	n/a	n/a	n/a	40.3	-52.5	-12.1	-12.1
2003	1,660	222	133	0	0	0	206	731	1,485	4,489

Source: CMHC (Starts and Completions Survey)

Table 2a: Starts by Submarket and by Dwelling Type
Newfoundland and Labrador
Fourth Quarter 2012

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011	% Change
Centres 100,000+											
St. John's	327	345	8	0	16	31	172	102	523	478	9.4
Centres 10,000 - 49,999											
Bay Roberts	27	19	0	0	0	0	0	0	27	19	42.1
Corner Brook	16	15	2	6	0	0	2	10	20	31	-35.5
Gander	18	8	0	0	0	0	8	6	26	14	85.7
Grand Falls-Windsor	17	17	4	0	0	0	18	4	39	21	85.7
Total Newfoundland & Labrador (10,000+)	405	404	14	6	16	31	200	122	635	563	12.8

Table 2.1a: Starts by Submarket and by Dwelling Type
Newfoundland and Labrador
January - December 2012

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	% Change
Centres 100,000+											
St. John's	1,292	1,304	20	4	61	73	780	542	2,153	1,923	12.0
Centres 10,000 - 49,999											
Bay Roberts	85	84	2	0	3	0	6	0	96	84	14.3
Corner Brook	62	62	2	8	0	0	43	12	107	82	30.5
Gander	53	67	2	12	0	40	32	24	87	143	-39.2
Grand Falls-Windsor	55	62	8	2	16	8	22	18	101	90	12.2
Total Newfoundland & Labrador (10,000+)	1,547	1,579	34	26	80	121	883	596	2,544	2,322	9.6

Source: CMHC (Starts and Completions Survey)

Table 2b: Starts by Submarket and by Dwelling Type
Prince Edward Island
Fourth Quarter 2012

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011	% Change
Centres 50,000 - 99,999											
Charlottetown	62	64	26	18	16	0	34	73	138	155	-11.0
Centres 10,000 - 49,999											
Summerside	9	4	2	0	0	6	21	24	32	34	-5.9
Total Prince Edward Island (10,000+)	71	68	28	18	16	6	55	97	170	189	-10.1

Table 2.1b: Starts by Submarket and by Dwelling Type
Prince Edward Island
January - December 2012

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	% Change
Centres 50,000 - 99,999											
Charlottetown	224	201	68	44	36	26	284	263	612	534	14.6
Centres 10,000 - 49,999											
Summerside	25	35	8	12	13	14	21	74	67	135	-50.4
Total Prince Edward Island (10,000+)	249	236	76	56	49	40	305	337	679	669	1.5

Source: CMHC (Starts and Completions Survey)

Table 2c: Starts by Submarket and by Dwelling Type
Nova Scotia
Fourth Quarter 2012

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011	% Change
Centres 100,000+											
Halifax	249	230	46	50	73	92	479	390	847	762	11.2
Centres 50,000 - 99,999											
Cape Breton	29	39	22	32	4	16	0	11	55	98	-43.9
Centres 10,000 - 49,999											
Chester MD	14	21	0	2	0	0	0	0	14	23	-39.1
East Hants MD	16	17	2	0	0	0	0	3	18	20	-10.0
Kentville C.A.	16	11	2	2	0	0	16	58	34	71	-52.1
Kings Subd A SC	41	13	6	12	4	0	8	0	59	25	136.0
Lunenburg MD	30	28	0	0	0	0	0	0	30	28	7.1
New Glasgow	48	30	8	2	13	9	6	0	75	41	82.9
Queens RGM	3	2	0	2	4	0	0	0	7	4	75.0
Truro	29	27	8	2	0	0	3	0	40	29	37.9
West Hants MD	19	13	0	0	0	0	2	0	21	13	61.5
Yarmouth MD	6	6	0	0	0	0	0	0	6	6	0.0
Total Nova Scotia (10,000+)	500	437	94	104	98	117	514	462	1,206	1,120	7.7

Table 2.1c: Starts by Submarket and by Dwelling Type
Nova Scotia
January - December 2012

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	% Change
Centres 100,000+											
Halifax	991	900	190	170	136	160	1,437	1,724	2,754	2,954	-6.8
Centres 50,000 - 99,999											
Cape Breton	154	124	94	110	17	19	34	14	299	267	12.0
Centres 10,000 - 49,999											
Chester MD	38	52	4	2	0	0	0	0	42	54	-22.2
East Hants MD	74	80	20	16	6	17	10	3	110	116	-5.2
Kentville C.A.	58	52	20	16	3	10	16	58	97	136	-28.7
Kings Subd A SC	59	50	24	18	4	0	8	10	95	78	21.8
Lunenburg MD	122	67	0	0	0	0	2	0	124	67	85.1
New Glasgow	87	86	12	8	25	17	10	20	134	131	2.3
Queens RGM	20	14	0	2	4	0	2	0	26	16	62.5
Truro	118	112	16	16	3	0	14	58	151	186	-18.8
West Hants MD	71	50	0	0	0	0	4	0	75	50	50.0
Yarmouth MD	18	18	0	2	0	0	0	0	18	20	-10.0
Total Nova Scotia (10,000+)	1,810	1,605	380	360	198	223	1,537	1,887	3,925	4,075	-3.7

Source: CMHC (Starts and Completions Survey)

Table 2d: Starts by Submarket and by Dwelling Type
New Brunswick
Fourth Quarter 2012

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011	% Change
Centres 100,000+											
Saint John	43	55	0	0	4	13	36	12	83	80	3.8
Moncton	73	96	66	82	8	15	24	123	171	316	-45.9
Centres 50,000 - 99,999											
Fredericton	93	89	8	8	23	39	36	44	160	180	-11.1
Centres 10,000 - 49,999											
Bathurst	11	12	0	0	8	0	2	0	21	12	75.0
Campbellton	5	4	0	0	0	0	0	0	5	4	25.0
Edmundston	3	3	0	0	0	0	4	0	7	3	133.3
Miramichi	19	13	2	0	0	0	0	0	21	13	61.5
Total New Brunswick (10,000+)	247	272	76	90	43	67	102	179	468	608	-23.0

Table 2.1d: Starts by Submarket and by Dwelling Type
New Brunswick
January - December 2012

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	% Change
Centres 100,000+											
Saint John	190	220	18	34	7	27	140	80	355	361	-1.7
Moncton	364	384	360	338	41	57	532	415	1,297	1,194	8.6
Centres 50,000 - 99,999											
Fredericton	367	339	26	28	47	90	194	273	634	730	-13.2
Centres 10,000 - 49,999											
Bathurst	59	60	0	0	35	0	14	37	108	97	11.3
Campbellton	24	10	0	0	0	0	0	4	24	14	71.4
Edmundston	34	18	0	0	0	4	4	0	38	22	72.7
Miramichi	59	41	4	0	0	0	24	0	87	41	112.2
Total New Brunswick (10,000+)	1,097	1,072	408	400	130	178	908	809	2,543	2,459	3.4

Source: CMHC (Starts and Completions Survey)

Table 2.2a: Starts by Submarket, by Dwelling Type and by Intended Market
Newfoundland and Labrador
Fourth Quarter 2012

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011
Centres 100,000+								
St. John's	16	31	0	0	172	102	0	0
Centres 10,000 - 49,999								
Bay Roberts	0	0	0	0	0	0	0	0
Corner Brook	0	0	0	0	2	10	0	0
Gander	0	0	0	0	8	6	0	0
Grand Falls-Windsor	0	0	0	0	10	4	8	0
Total Newfoundland & Labrador (10,000+)	16	31	0	0	192	122	8	0

Table 2.3a: Starts by Submarket, by Dwelling Type and by Intended Market
Newfoundland and Labrador
January - December 2012

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011
Centres 100,000+								
St. John's	61	73	0	0	742	520	38	22
Centres 10,000 - 49,999								
Bay Roberts	3	0	0	0	3	0	3	0
Corner Brook	0	0	0	0	4	12	39	0
Gander	0	0	0	40	32	24	0	0
Grand Falls-Windsor	16	0	0	8	14	18	8	0
Total Newfoundland & Labrador (10,000+)	80	73	0	48	795	574	88	22

Source: CMHC (Starts and Completions Survey)

Table 2.2b: Starts by Submarket, by Dwelling Type and by Intended Market
Prince Edward Island
Fourth Quarter 2012

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011
Centres 50,000 - 99,999								
Charlottetown	16	0	0	0	0	2	34	71
Centres 10,000 - 49,999								
Summerside	0	6	0	0	0	0	21	24
Total Prince Edward Island (10,000+)	16	6	0	0	0	2	55	95

Table 2.3b: Starts by Submarket, by Dwelling Type and by Intended Market
Prince Edward Island
January - December 2012

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011
Centres 50,000 - 99,999								
Charlottetown	28	18	8	8	35	2	249	261
Centres 10,000 - 49,999								
Summerside	0	14	13	0	0	0	21	74
Total Prince Edward Island (10,000+)	28	32	21	8	35	2	270	335

Source: CMHC (Starts and Completions Survey)

Table 2.2c: Starts by Submarket, by Dwelling Type and by Intended Market
Nova Scotia
Fourth Quarter 2012

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011
Centres 100,000+								
Halifax	68	92	5	0	161	0	318	390
Centres 50,000 - 99,999								
Cape Breton	0	0	4	16	0	0	0	11
Centres 10,000 - 49,999								
Chester MD	0	0	0	0	0	0	0	0
East Hants MD	0	0	0	0	0	0	0	3
Kentville C.A.	0	0	0	0	0	0	16	58
Kings Subd A SC	0	0	4	0	0	0	8	0
Lunenburg MD	0	0	0	0	0	0	0	0
New Glasgow	0	0	13	9	0	0	6	0
Queens RGM	0	0	4	0	0	0	0	0
Truro	0	0	0	0	0	0	3	0
West Hants MD	0	0	0	0	2	0	0	0
Yarmouth MD	0	0	0	0	0	0	0	0
Total Nova Scotia (10,000+)	68	92	30	25	163	0	351	462

Table 2.3c: Starts by Submarket, by Dwelling Type and by Intended Market
Nova Scotia
January - December 2012

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011
Centres 100,000+								
Halifax	131	156	5	4	161	159	1,276	1,565
Centres 50,000 - 99,999								
Cape Breton	3	0	14	19	0	0	34	14
Centres 10,000 - 49,999								
Chester MD	0	0	0	0	0	0	0	0
East Hants MD	0	10	6	7	0	0	10	3
Kentville C.A.	0	10	3	0	0	0	16	58
Kings Subd A SC	0	0	4	0	0	0	8	10
Lunenburg MD	0	0	0	0	0	0	2	0
New Glasgow	0	4	25	13	0	2	10	18
Queens RGM	0	0	4	0	2	0	0	0
Truro	0	0	3	0	0	0	14	58
West Hants MD	0	0	0	0	4	0	0	0
Yarmouth MD	0	0	0	0	0	0	0	0
Total Nova Scotia (10,000+)	134	180	64	43	167	161	1,370	1,726

Source: CMHC (Starts and Completions Survey)

Table 2.2d: Starts by Submarket, by Dwelling Type and by Intended Market
New Brunswick
Fourth Quarter 2012

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011
Centres 100,000+								
Saint John	4	13	0	0	0	0	36	12
Moncton	8	15	0	0	4	42	20	81
Centres 50,000 - 99,999								
Fredericton	23	39	0	0	0	0	36	44
Centres 10,000 - 49,999								
Bathurst	0	0	8	0	2	0	0	0
Campbellton	0	0	0	0	0	0	0	0
Edmundston	0	0	0	0	0	0	4	0
Miramichi	0	0	0	0	0	0	0	0
Total New Brunswick (10,000+)	35	67	8	0	6	42	96	137

Table 2.3d: Starts by Submarket, by Dwelling Type and by Intended Market
New Brunswick
January - December 2012

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011
Centres 100,000+								
Saint John	7	27	0	0	6	2	134	78
Moncton	41	47	0	10	22	59	510	356
Centres 50,000 - 99,999								
Fredericton	47	90	0	0	2	48	192	225
Centres 10,000 - 49,999								
Bathurst	0	0	35	0	2	0	12	37
Campbellton	0	0	0	0	0	0	0	4
Edmundston	0	4	0	0	0	0	4	0
Miramichi	0	0	0	0	0	0	24	0
Total New Brunswick (10,000+)	95	168	35	10	32	109	876	700

Source: CMHC (Starts and Completions Survey)

Table 2.4a: Starts by Submarket and by Intended Market
Newfoundland and Labrador
Fourth Quarter 2012

Submarket	Freehold		Condominium		Rental		Total*	
	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011
Centres 100,000+								
St. John's	465	453	58	25	0	0	523	478
Centres 10,000 - 49,999								
Bay Roberts	27	19	0	0	0	0	27	19
Corner Brook	18	21	0	10	2	0	20	31
Gander	26	14	0	0	0	0	26	14
Grand Falls-Windsor	29	21	0	0	10	0	39	21
Total Newfoundland & Labrador (10,000+)	565	528	58	35	12	0	635	563

Table 2.5a: Starts by Submarket and by Intended Market
Newfoundland and Labrador
January - December 2012

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011
Centres 100,000+								
St. John's	1,852	1,784	263	117	38	22	2,153	1,923
Centres 10,000 - 49,999								
Bay Roberts	93	84	0	0	3	0	96	84
Corner Brook	66	69	0	12	41	1	107	82
Gander	87	95	0	0	0	48	87	143
Grand Falls-Windsor	85	80	4	0	12	10	101	90
Total Newfoundland & Labrador (10,000+)	2,183	2,112	267	129	94	81	2,544	2,322

Source: CMHC (Starts and Completions Survey)

Table 2.4b: Starts by Submarket and by Intended Market
Prince Edward Island
Fourth Quarter 2012

Submarket	Freehold		Condominium		Rental		Total*	
	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011
Centres 50,000 - 99,999								
Charlottetown	92	84	12	0	34	71	138	155
Centres 10,000 - 49,999								
Summerside	9	10	0	0	23	24	32	34
Total Prince Edward Island (10,000+)	101	94	12	0	57	95	170	189

Table 2.5b: Starts by Submarket and by Intended Market
Prince Edward Island
January - December 2012

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011
Centres 50,000 - 99,999								
Charlottetown	296	265	59	0	257	269	612	534
Centres 10,000 - 49,999								
Summerside	25	60	0	0	42	75	67	135
Total Prince Edward Island (10,000+)	321	325	59	0	299	344	679	669

Source: CMHC (Starts and Completions Survey)

Table 2.4c: Starts by Submarket and by Intended Market
Nova Scotia
Fourth Quarter 2012

Submarket	Freehold		Condominium		Rental		Total*	
	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011
Centres 100,000+								
Halifax	351	365	171	6	325	391	847	762
Centres 50,000 - 99,999								
Cape Breton	51	67	0	0	4	31	55	98
Centres 10,000 - 49,999								
Chester MD	12	23	0	0	2	0	14	23
East Hants MD	18	17	0	0	0	3	18	20
Kentville C.A.	18	13	0	0	16	58	34	71
Kings Subd A SC	47	25	0	0	12	0	59	25
Lunenburg MD	30	28	0	0	0	0	30	28
New Glasgow	55	30	0	0	20	11	75	41
Queens RGM	3	4	0	0	4	0	7	4
Truro	37	29	0	0	3	0	40	29
West Hants MD	9	13	0	0	12	0	21	13
Yarmouth MD	6	6	0	0	0	0	6	6
Total Nova Scotia (10,000+)	637	620	171	6	398	494	1,206	1,120

Table 2.5c: Starts by Submarket and by Intended Market
Nova Scotia
January - December 2012

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011
Centres 100,000+								
Halifax	1,290	1,210	181	169	1,283	1,575	2,754	2,954
Centres 50,000 - 99,999								
Cape Breton	243	223	0	0	56	44	299	267
Centres 10,000 - 49,999								
Chester MD	40	54	0	0	2	0	42	54
East Hants MD	93	104	0	0	17	12	110	116
Kentville C.A.	78	78	0	0	19	58	97	136
Kings Subd A SC	83	68	0	0	12	10	95	78
Lunenburg MD	119	65	0	0	5	2	124	67
New Glasgow	98	97	0	0	36	34	134	131
Queens RGM	22	16	0	0	4	0	26	16
Truro	128	128	0	0	23	58	151	186
West Hants MD	50	50	0	0	25	0	75	50
Yarmouth MD	18	20	0	0	0	0	18	20
Total Nova Scotia (10,000+)	2,262	2,113	181	169	1,482	1,793	3,925	4,075

Source: CMHC (Starts and Completions Survey)

Table 2.4d: Starts by Submarket and by Intended Market
New Brunswick
Fourth Quarter 2012

Submarket	Freehold		Condominium		Rental		Total*	
	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011
Centres 100,000+								
Saint John	44	66	0	0	39	14	83	80
Moncton	143	190	2	40	26	86	171	316
Centres 50,000 - 99,999								
Fredericton	121	129	0	0	39	51	160	180
Centres 10,000 - 49,999								
Bathurst	13	12	0	0	8	0	21	12
Campbellton	4	4	0	0	1	0	5	4
Edmundston	3	3	0	0	4	0	7	3
Miramichi	21	13	0	0	0	0	21	13
Total New Brunswick (10,000+)	349	417	2	40	117	151	468	608

Table 2.5d: Starts by Submarket and by Intended Market
New Brunswick
January - December 2012

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011
Centres 100,000+								
Saint John	217	277	0	3	138	81	355	361
Moncton	759	767	2	45	536	382	1,297	1,194
Centres 50,000 - 99,999								
Fredericton	427	453	0	40	207	237	634	730
Centres 10,000 - 49,999								
Bathurst	61	60	0	0	47	37	108	97
Campbellton	22	9	0	0	2	5	24	14
Edmundston	34	18	0	4	4	0	38	22
Miramichi	63	41	0	0	24	0	87	41
Total New Brunswick (10,000+)	1,583	1,625	2	92	958	742	2,543	2,459

Source: CMHC (Starts and Completions Survey)

Table 3a: Completions by Submarket and by Dwelling Type
Newfoundland and Labrador
Fourth Quarter 2012

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011	% Change
Centres 100,000+											
St. John's	323	358	4	6	37	8	152	130	516	502	2.8
Centres 10,000 - 49,999											
Bay Roberts	28	14	2	0	0	0	3	0	33	14	135.7
Corner Brook	25	21	0	2	0	0	0	2	25	25	0.0
Gander	19	27	2	2	0	10	18	10	39	49	-20.4
Grand Falls-Windsor	15	16	2	0	24	5	6	6	47	27	74.1
Total Newfoundland & Labrador (10,000+)	410	436	10	10	61	23	179	148	660	617	7.0

Table 3.1a: Completions by Submarket and by Dwelling Type
Newfoundland and Labrador
January - December 2012

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	% Change
Centres 100,000+											
St. John's	1,228	1,399	8	10	62	47	527	385	1,825	1,841	-0.9
Centres 10,000 - 49,999											
Bay Roberts	82	79	2	0	0	0	3	0	87	79	10.1
Corner Brook	64	59	2	12	0	0	0	2	66	73	-9.6
Gander	50	84	2	12	14	44	32	26	98	166	-41.0
Grand Falls-Windsor	63	53	6	4	28	5	12	14	109	76	43.4
Total Newfoundland & Labrador (10,000+)	1,487	1,674	20	38	104	96	574	427	2,185	2,235	-2.2

Source: CMHC (Starts and Completions Survey)

Table 3b: Completions by Submarket and by Dwelling Type
Prince Edward Island
Fourth Quarter 2012

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011	% Change
Centres 50,000 - 99,999											
Charlottetown	71	56	20	10	11	0	30	0	132	66	100.0
Centres 10,000 - 49,999											
Summerside	8	7	4	6	0	0	0	44	12	57	-78.9
Total Prince Edward Island (10,000+)	79	63	24	16	11	0	30	44	144	123	17.1

Table 3.1b: Completions by Submarket and by Dwelling Type
Prince Edward Island
January - December 2012

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	% Change
Centres 50,000 - 99,999											
Charlottetown	206	183	52	34	23	36	285	182	566	435	30.1
Centres 10,000 - 49,999											
Summerside	21	33	6	14	23	8	12	64	62	119	-47.9
Total Prince Edward Island (10,000+)	227	216	58	48	46	44	297	246	628	554	13.4

Source: CMHC (Starts and Completions Survey)

Table 3c: Completions by Submarket and by Dwelling Type
Nova Scotia
Fourth Quarter 2012

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011	% Change
Centres 100,000+											
Halifax	308	269	52	46	35	24	282	384	677	723	-6.4
Centres 50,000 - 99,999											
Cape Breton	45	43	24	32	6	0	0	0	75	75	0.0
Centres 10,000 - 49,999											
Chester MD	15	12	0	0	0	0	0	0	15	12	25.0
East Hants MD	16	29	6	2	0	10	0	0	22	41	-46.3
Kentville C.A.	28	16	10	6	0	0	0	0	38	22	72.7
Kings Subd A SC	7	24	0	2	0	0	0	10	7	36	-80.6
Lunenburg MD	23	14	0	0	0	0	0	0	23	14	64.3
New Glasgow	17	32	4	2	17	4	0	10	38	48	-20.8
Queens RGM	6	1	0	0	0	0	0	0	6	1	**
Truro	43	31	4	2	4	0	0	6	51	39	30.8
West Hants MD	18	15	0	0	0	0	0	0	18	15	20.0
Yarmouth MD	7	8	0	0	0	0	0	0	7	8	-12.5
Total Nova Scotia (10,000+)	533	494	100	92	62	38	282	410	977	1,034	-5.5

Table 3.1c: Completions by Submarket and by Dwelling Type
Nova Scotia
January - December 2012

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	% Change
Centres 100,000+											
Halifax	872	894	174	184	156	111	954	721	2,156	1,910	12.9
Centres 50,000 - 99,999											
Cape Breton	137	136	98	106	19	4	8	3	262	249	5.2
Centres 10,000 - 49,999											
Chester MD	53	39	6	0	0	0	0	0	59	39	51.3
East Hants MD	67	95	22	14	6	13	3	0	98	122	-19.7
Kentville C.A.	54	53	14	26	0	20	16	36	84	135	-37.8
Kings Subd A SC	35	65	30	8	0	0	0	10	65	83	-21.7
Lunenburg MD	100	79	0	0	0	0	0	0	100	79	26.6
New Glasgow	74	92	8	4	21	8	0	36	103	140	-26.4
Queens RGM	20	13	2	0	0	0	0	0	22	13	69.2
Truro	115	102	18	14	14	0	66	45	213	161	32.3
West Hants MD	66	51	0	0	0	0	0	0	66	51	29.4
Yarmouth MD	17	20	2	0	0	0	0	0	19	20	-5.0
Total Nova Scotia (10,000+)	1,610	1,639	374	356	216	156	1,047	851	3,247	3,002	8.2

Source: CMHC (Starts and Completions Survey)

Table 3d: Completions by Submarket and by Dwelling Type
New Brunswick
Fourth Quarter 2012

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011	% Change
Centres 100,000+											
Saint John	46	71	8	6	0	9	2	18	56	104	-46.2
Moncton	86	164	104	160	22	18	213	173	425	515	-17.5
Centres 50,000 - 99,999											
Fredericton	81	124	4	2	30	25	0	36	115	187	-38.5
Centres 10,000 - 49,999											
Bathurst	19	26	0	0	27	8	0	37	46	71	-35.2
Campbellton	5	5	0	0	0	0	0	4	5	9	-44.4
Edmundston	11	7	0	0	0	4	0	0	11	11	0.0
Miramichi	23	10	2	0	0	0	0	0	25	10	150.0
Total New Brunswick (10,000+)	271	407	118	168	79	64	215	268	683	907	-24.7

Table 3.1d: Completions by Submarket and by Dwelling Type
New Brunswick
January - December 2012

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	% Change
Centres 100,000+											
Saint John	178	253	32	18	36	37	260	94	506	402	25.9
Moncton	359	425	356	344	87	76	562	276	1,364	1,121	21.7
Centres 50,000 - 99,999											
Fredericton	299	327	28	10	83	75	156	199	566	611	-7.4
Centres 10,000 - 49,999											
Bathurst	69	58	0	0	27	8	12	41	108	107	0.9
Campbellton	18	10	0	0	0	0	0	32	18	42	-57.1
Edmundston	27	23	0	0	0	8	0	3	27	34	-20.6
Miramichi	60	42	2	0	0	0	0	0	62	42	47.6
Total New Brunswick (10,000+)	1,010	1,138	418	372	233	204	990	645	2,651	2,359	12.4

Source: CMHC (Starts and Completions Survey)

Table 3.2a: Completions by Submarket, by Dwelling Type and by Intended Market
Newfoundland and Labrador
Fourth Quarter 2012

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011
Centres 100,000+								
St. John's	37	8	0	0	152	130	0	0
Centres 10,000 - 49,999								
Bay Roberts	0	0	0	0	3	0	0	0
Corner Brook	0	0	0	0	0	2	0	0
Gander	0	0	0	10	18	10	0	0
Grand Falls-Windsor	4	0	20	5	2	6	4	0
Total Newfoundland and Labrador (10,000+)	41	8	20	15	175	148	4	0

Table 3.3a: Completions by Submarket, by Dwelling Type and by Intended Market
Newfoundland and Labrador
January - December 2012

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011
Centres 100,000+								
St. John's	62	37	0	10	515	385	12	0
Centres 10,000 - 49,999								
Bay Roberts	0	0	0	0	3	0	0	0
Corner Brook	0	0	0	0	0	2	0	0
Gander	0	0	14	44	32	26	0	0
Grand Falls-Windsor	4	0	24	5	8	14	4	0
Total Newfoundland and Labrador (10,000+)	66	37	38	59	558	427	16	0

Source: CMHC (Starts and Completions Survey)

Table 3.2b: Completions by Submarket, by Dwelling Type and by Intended Market
Prince Edward Island
Fourth Quarter 2012

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011
Centres 50,000 - 99,999								
Charlottetown	0	0	11	0	12	0	18	0
Centres 10,000 - 49,999								
Summerside	0	0	0	0	0	0	0	44
Total Prince Edward Island (10,000+)	0	0	11	0	12	0	18	44

Table 3.3b: Completions by Submarket, by Dwelling Type and by Intended Market
Prince Edward Island
January - December 2012

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011
Centres 50,000 - 99,999								
Charlottetown	12	28	11	8	28	0	257	182
Centres 10,000 - 49,999								
Summerside	6	8	17	0	0	0	12	64
Total Prince Edward Island (10,000+)	18	36	28	8	28	0	269	246

Source: CMHC (Starts and Completions Survey)

Table 3.2c: Completions by Submarket, by Dwelling Type and by Intended Market
Nova Scotia
Fourth Quarter 2012

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011
Centres 100,000+								
Halifax	35	20	0	4	78	80	204	304
Centres 50,000 - 99,999								
Cape Breton	0	0	6	0	0	0	0	0
Centres 10,000 - 49,999								
Chester MD	0	0	0	0	0	0	0	0
East Hants MD	0	3	0	7	0	0	0	0
Kentville C.A.	0	0	0	0	0	0	0	0
Kings Subd A SC	0	0	0	0	0	0	0	10
Lunenburg MD	0	0	0	0	0	0	0	0
New Glasgow	0	0	17	4	0	0	0	10
Queens RGM	0	0	0	0	0	0	0	0
Truro	0	0	4	0	0	0	0	6
West Hants MD	0	0	0	0	0	0	0	0
Yarmouth MD	0	0	0	0	0	0	0	0
Total Nova Scotia (10,000+)	35	23	27	15	78	80	204	330

Table 3.3c: Completions by Submarket, by Dwelling Type and by Intended Market
Nova Scotia
January - December 2012

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011
Centres 100,000+								
Halifax	152	107	4	4	78	191	876	530
Centres 50,000 - 99,999								
Cape Breton	0	0	19	4	0	0	8	3
Centres 10,000 - 49,999								
Chester MD	0	0	0	0	0	0	0	0
East Hants MD	0	6	6	7	0	0	3	0
Kentville C.A.	0	10	0	10	0	0	16	36
Kings Subd A SC	0	0	0	0	0	0	0	10
Lunenburg MD	0	0	0	0	0	0	0	0
New Glasgow	0	4	21	4	0	4	0	32
Queens RGM	0	0	0	0	0	0	0	0
Truro	0	0	14	0	0	0	66	45
West Hants MD	0	0	0	0	0	0	0	0
Yarmouth MD	0	0	0	0	0	0	0	0
Total Nova Scotia (10,000+)	152	127	64	29	78	195	969	656

Source: CMHC (Starts and Completions Survey)

Table 3.2d: Completions by Submarket, by Dwelling Type and by Intended Market
New Brunswick
Fourth Quarter 2012

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011
Centres 100,000+								
Saint John	0	3	0	6	2	6	0	12
Moncton	22	18	0	0	63	0	150	173
Centres 50,000 - 99,999								
Fredericton	14	25	16	0	0	0	0	36
Centres 10,000 - 49,999								
Bathurst	0	8	27	0	0	0	0	37
Campbellton	0	0	0	0	0	0	0	4
Edmundston	0	4	0	0	0	0	0	0
Miramichi	0	0	0	0	0	0	0	0
Total New Brunswick (10,000+)	36	58	43	6	65	6	150	262

Table 3.3d: Completions by Submarket, by Dwelling Type and by Intended Market
New Brunswick
January - December 2012

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011
Centres 100,000+								
Saint John	32	31	4	6	95	13	165	81
Moncton	69	76	18	0	88	6	474	270
Centres 50,000 - 99,999								
Fredericton	49	75	34	0	68	122	88	77
Centres 10,000 - 49,999								
Bathurst	0	8	27	0	0	0	12	41
Campbellton	0	0	0	0	0	0	0	32
Edmundston	0	8	0	0	0	3	0	0
Miramichi	0	0	0	0	0	0	0	0
Total New Brunswick (10,000+)	150	198	83	6	251	144	739	501

Source: CMHC (Starts and Completions Survey)

**Table 3.4a: Completions by Submarket and by Intended Market
Newfoundland and Labrador
Fourth Quarter 2012**

Submarket	Freehold		Condominium		Rental		Total*	
	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011
Centres 100,000+								
St. John's	486	480	30	22	0	0	516	502
Centres 10,000 - 49,999								
Bay Roberts	33	14	0	0	0	0	33	14
Corner Brook	25	24	0	0	0	1	25	25
Gander	39	37	0	0	0	12	39	49
Grand Falls-Windsor	19	22	4	0	24	5	47	27
Total Newfoundland & Labrador (10,000+)	602	577	34	22	24	18	660	617

**Table 3.5a: Completions by Submarket and by Intended Market
Newfoundland and Labrador
January - December 2012**

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011
Centres 100,000+								
St. John's	1,738	1,755	75	76	12	10	1,825	1,841
Centres 10,000 - 49,999								
Bay Roberts	87	79	0	0	0	0	87	79
Corner Brook	66	70	0	2	0	1	66	73
Gander	84	114	0	0	14	52	98	166
Grand Falls-Windsor	75	67	4	0	30	9	109	76
Total Newfoundland & Labrador (10,000+)	2,050	2,085	79	78	56	72	2,185	2,235

Source: CMHC (Starts and Completions Survey)

Table 3.4b: Completions by Submarket and by Intended Market
Prince Edward Island
Fourth Quarter 2012

Submarket	Freehold		Condominium		Rental		Total*	
	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011
Centres 50,000 - 99,999								
Charlottetown	85	66	12	0	35	0	132	66
Centres 10,000 - 49,999								
Summerside	10	13	0	0	2	44	12	57
Total Prince Edward Island (10,000+)	95	79	12	0	37	44	144	123

Table 3.5b: Completions by Submarket and by Intended Market
Prince Edward Island
January - December 2012

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011
Centres 50,000 - 99,999								
Charlottetown	264	230	24	15	278	190	566	435
Centres 10,000 - 49,999								
Summerside	23	52	0	0	39	67	62	119
Total Prince Edward Island (10,000+)	287	282	24	15	317	257	628	554

Source: CMHC (Starts and Completions Survey)

Table 3.4c: Completions by Submarket and by Intended Market
Nova Scotia
Fourth Quarter 2012

Submarket	Freehold		Condominium		Rental		Total*	
	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011
Centres 100,000+								
Halifax	384	334	89	80	204	309	677	723
Centres 50,000 - 99,999								
Cape Breton	59	73	0	0	16	2	75	75
Centres 10,000 - 49,999								
Chester MD	14	12	0	0	1	0	15	12
East Hants MD	22	34	0	0	0	7	22	41
Kentville C.A.	38	22	0	0	0	0	38	22
Kings Subd A SC	7	26	0	0	0	10	7	36
Lunenburg MD	22	14	0	0	1	0	23	14
New Glasgow	21	33	0	0	17	15	38	48
Queens RGM	6	1	0	0	0	0	6	1
Truro	47	33	0	0	4	6	51	39
West Hants MD	14	15	0	0	4	0	18	15
Yarmouth MD	7	8	0	0	0	0	7	8
Total Nova Scotia (10,000+)	641	605	89	80	247	349	977	1,034

Table 3.5c: Completions by Submarket and by Intended Market
Nova Scotia
January - December 2012

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011
Centres 100,000+								
Halifax	1,184	1,176	91	195	881	539	2,156	1,910
Centres 50,000 - 99,999								
Cape Breton	193	205	0	0	69	44	262	249
Centres 10,000 - 49,999								
Chester MD	58	39	0	0	1	0	59	39
East Hants MD	88	113	0	0	10	9	98	122
Kentville C.A.	68	89	0	0	16	46	84	135
Kings Subd A SC	65	73	0	0	0	10	65	83
Lunenburg MD	97	77	0	0	3	2	100	79
New Glasgow	80	103	0	0	23	37	103	140
Queens RGM	22	13	0	0	0	0	22	13
Truro	126	116	0	0	87	45	213	161
West Hants MD	54	51	0	0	12	0	66	51
Yarmouth MD	19	20	0	0	0	0	19	20
Total Nova Scotia (10,000+)	2,054	2,075	91	195	1,102	732	3,247	3,002

Source: CMHC (Starts and Completions Survey)

Table 3.4d: Completions by Submarket and by Intended Market
New Brunswick
Fourth Quarter 2012

Submarket	Freehold		Condominium		Rental		Total*	
	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011	Q4 2012	Q4 2011
Centres 100,000+								
Saint John	54	81	0	3	2	20	56	104
Moncton	202	331	65	0	158	184	425	515
Centres 50,000 - 99,999								
Fredericton	93	145	0	0	22	42	115	187
Centres 10,000 - 49,999								
Bathurst	19	26	0	8	27	37	46	71
Campbellton	4	4	0	0	1	5	5	9
Edmundston	11	7	0	4	0	0	11	11
Miramichi	25	10	0	0	0	0	25	10
Total New Brunswick (10,000+)	408	604	65	15	210	288	683	907

Table 3.5d: Completions by Submarket and by Intended Market
New Brunswick
January - December 2012

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011
Centres 100,000+								
Saint John	240	308	93	3	173	91	506	402
Moncton	777	799	70	22	517	300	1,364	1,121
Centres 50,000 - 99,999								
Fredericton	363	392	64	131	139	88	566	611
Centres 10,000 - 49,999								
Bathurst	69	58	0	8	39	41	108	107
Campbellton	17	9	0	0	1	33	18	42
Edmundston	27	26	0	8	0	0	27	34
Miramichi	62	42	0	0	0	0	62	42
Total New Brunswick (10,000+)	1,555	1,634	227	172	869	553	2,651	2,359

Source: CMHC (Starts and Completions Survey)

**Table 4a: Absorbed Single-Detached Units by Price Range in Newfoundland and Labrador
Fourth Quarter 2012**

Submarket	Price Ranges										Total	Median Price (\$)	Average Price (\$)
	< \$250,000		\$250,000 - \$299,999		\$300,000 - \$349,999		\$350,000 - \$399,999		\$400,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Total Urban Centres in Newfoundland and Labrador (50,000+)													
Q4 2012	14	4.4	50	15.8	78	24.6	63	19.9	112	35.3	317	360,000	388,102
Q4 2011	14	3.9	99	27.5	98	27.2	57	15.8	92	25.6	360	329,434	364,303
Year-to-date 2012	60	4.9	252	20.6	324	26.5	204	16.7	381	31.2	1,221	345,000	387,439
Year-to-date 2011	126	9.1	379	27.2	378	27.2	196	14.1	313	22.5	1,392	321,450	351,305

**Table 4b: Absorbed Single-Detached Units by Price Range in Prince Edward Island
Fourth Quarter 2012**

Submarket	Price Ranges										Total	Median Price (\$)	Average Price (\$)
	< \$80,000		\$80,000 - \$119,999		\$120,000 - \$179,999		\$180,000 - \$249,999		\$250,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Total Urban Centres in Prince Edward Island (50,000+)													
Q4 2012	0	0.0	1	1.6	8	12.9	22	35.5	31	50.0	62	252,400	275,574
Q4 2011	0	0.0	5	7.8	7	10.9	25	39.1	27	42.2	64	240,000	245,375
Year-to-date 2012	0	0.0	3	1.7	25	14.2	59	33.5	89	50.6	176	250,000	272,844
Year-to-date 2011	0	0.0	14	7.0	23	11.4	91	45.3	73	36.3	201	240,000	239,840

Source: CMHC (Market Absorption Survey)

Table 4c: Absorbed Single-Detached Units by Price Range in Nova Scotia
Fourth Quarter 2012

Submarket	Price Ranges										Total	Median Price (\$)	Average Price (\$)
	< \$150,000		\$150,000 - \$224,999		\$225,000 - \$299,999		\$300,000 - \$374,999		\$375,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Cape Breton													
Q4 2012	10	21.7	14	30.4	13	28.3	5	10.9	4	8.7	46	219,000	230,076
Q4 2011	9	21.4	9	21.4	14	33.3	7	16.7	3	7.1	42	237,500	241,932
Year-to-date 2012	34	24.8	38	27.7	43	31.4	11	8.0	11	8.0	137	220,000	226,752
Year-to-date 2011	23	17.4	37	28.0	37	28.0	27	20.5	8	6.1	132	230,000	242,848
Halifax CMA													
Q4 2012	0	0.0	9	3.3	64	23.3	75	27.3	127	46.2	275	359,900	420,439
Q4 2011	1	0.4	11	4.3	48	18.8	92	36.1	103	40.4	255	360,000	388,916
Year-to-date 2012	5	0.6	30	3.6	154	18.2	222	26.3	434	51.4	845	379,900	426,885
Year-to-date 2011	10	1.1	38	4.2	165	18.4	308	34.3	377	42.0	898	360,000	400,405
Total Urban Centres in Nova Scotia (50,000+)													
Q4 2012	10	3.1	23	7.2	77	24.0	80	24.9	131	40.8	321	345,000	393,160
Q4 2011	10	3.4	20	6.7	62	20.9	99	33.3	106	35.7	297	349,900	368,130
Year-to-date 2012	39	4.0	68	6.9	197	20.1	233	23.7	445	45.3	982	365,000	398,964
Year-to-date 2011	33	3.2	75	7.3	202	19.6	335	32.5	385	37.4	1,030	349,900	380,213

Table 4d: Absorbed Single-Detached Units by Price Range in New Brunswick
Fourth Quarter 2012

Submarket	Price Ranges										Total	Median Price (\$)	Average Price (\$)
	< \$80,000		\$80,000 - \$119,999		\$120,000 - \$179,999		\$180,000 - \$249,999		\$250,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Fredericton													
Q4 2012	0	0.0	0	0.0	12	15.6	17	22.1	48	62.3	77	269,000	271,847
Q4 2011	0	0.0	0	0.0	16	14.7	31	28.4	62	56.9	109	259,000	267,239
Year-to-date 2012	0	0.0	1	0.4	52	18.4	86	30.4	144	50.9	283	259,000	258,804
Year-to-date 2011	1	0.3	4	1.3	50	16.1	99	31.9	156	50.3	310	250,000	258,868
Moncton CMA													
Q4 2012	0	0.0	1	1.3	7	9.1	28	36.4	41	53.2	77	259,000	286,306
Q4 2011	0	0.0	1	0.7	6	3.9	56	36.6	90	58.8	153	279,000	297,017
Year-to-date 2012	0	0.0	4	1.2	24	7.1	110	32.7	198	58.9	336	274,352	291,990
Year-to-date 2011	0	0.0	2	0.5	56	13.9	145	35.9	201	49.8	404	249,900	276,730
Saint John CMA													
Q4 2012	0	0.0	2	5.4	1	2.7	9	24.3	25	67.6	37	275,000	281,442
Q4 2011	0	0.0	0	0.0	7	11.3	15	24.2	40	64.5	62	282,500	362,680
Year-to-date 2012	0	0.0	5	3.1	13	8.1	40	24.8	103	64.0	161	279,900	288,966
Year-to-date 2011	0	0.0	0	0.0	20	8.8	65	28.8	141	62.4	226	275,000	315,414
Total Urban Centres in New Brunswick (50,000+)													
Q4 2012	0	0.0	3	1.6	20	10.5	54	28.3	114	59.7	191	269,000	279,535
Q4 2011	0	0.0	1	0.3	29	9.0	102	31.5	192	59.3	324	269,000	299,564
Year-to-date 2012	0	0.0	10	1.3	89	11.4	236	30.3	445	57.1	780	268,000	279,325
Year-to-date 2011	1	0.1	6	0.6	126	13.4	309	32.9	498	53.0	940	259,000	280,140

Source: CMHC (Market Absorption Survey)

Table 5a: MLS® Residential Activity for Newfoundland and Labrador
Fourth Quarter 2012

		Number of Sales ¹	Yr/Yr ² (%)	Sales SA ¹	Number of New Listings ¹	New Listings SA ¹	Sales-to- New Listings SA ²	Average Price ¹ (\$)	Yr/Yr ² (%)	Average Price ¹ (\$) SA
2011	January	207	-13.8	370	653	748	49.5	235,361	-0.2	231,537
	February	227	-3.0	377	578	750	50.3	240,403	9.7	247,205
	March	305	-1.3	400	710	724	55.2	250,836	7.0	250,567
	April	303	-5.3	371	814	716	51.8	242,971	9.9	249,554
	May	327	-3.3	334	1,027	789	42.3	246,092	4.3	249,465
	June	340	-22.0	291	994	766	38.0	255,815	7.7	256,870
	July	499	6.4	365	883	735	49.7	250,948	5.1	249,138
	August	551	28.1	404	923	774	52.2	249,280	1.4	247,538
	September	443	4.5	359	852	814	44.1	262,481	14.0	268,540
	October	462	12.7	399	680	750	53.2	249,502	8.0	257,129
	November	442	34.8	405	629	756	53.6	260,902	12.0	259,656
	December	374	25.5	403	328	749	53.8	258,750	1.3	253,682
2012	January	227	9.7	380	723	762	49.9	274,070	16.4	267,887
	February	235	3.5	375	653	792	47.3	258,965	7.7	264,449
	March	277	-9.2	375	693	750	50.0	259,088	3.3	260,561
	April	293	-3.3	370	894	791	46.8	274,150	12.8	276,745
	May	517	58.1	518	1,015	761	68.1	255,897	4.0	259,370
	June	560	64.7	470	956	745	63.1	265,051	3.6	265,032
	July	493	-1.2	360	945	746	48.3	273,649	9.0	270,950
	August	486	-11.8	359	894	771	46.6	262,436	5.3	260,027
	September	392	-11.5	350	717	745	47.0	271,572	3.5	269,408
	October	444	-3.9	351	789	766	45.8	272,639	9.3	280,474
	November	393	-11.1	366	690	859	42.6	274,485	5.2	276,896
	December	333	-11.0	376	356	837	44.9	288,541	11.5	278,840
	Q4 2011	1,278	23.4	1,207	1,637	2,255	53.5	256,151	7.3	256,826
	Q4 2012	1,170	-8.5	1,093	1,835	2,462	44.4	277,785	8.4	278,714
	YTD 2011	4,480	5.8		9,071			251,581	6.9	
	YTD 2012	4,650	3.8		9,325			268,776	6.8	

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

¹Source: CREA

²Source: CMHC, adapted from MLS® data supplied by CREA

Table 5b: MLS® Residential Activity for Prince Edward Island
Fourth Quarter 2012

		Number of Sales ¹	Yr/Yr ² (%)	Sales SA ¹	Number of New Listings ¹	New Listings SA ¹	Sales-to- New Listings SA ²	Average Price ¹ (\$)	Yr/Yr ² (%)	Average Price ¹ (\$) SA
2011	January	64	18.5	126	211	273	46.2	149,670	-6.1	161,748
	February	59	-9.2	111	171	245	45.3	134,135	2.8	138,182
	March	98	-1.0	120	243	257	46.7	142,407	1.8	154,738
	April	93	-21.2	121	336	265	45.7	156,503	-0.2	161,366
	May	116	-12.1	120	406	266	45.1	125,078	-13.8	129,547
	June	184	0.0	136	437	314	43.3	151,859	10.6	153,053
	July	130	-12.2	96	329	252	38.1	163,725	13.1	173,188
	August	204	51.1	147	345	282	52.1	166,013	6.2	171,292
	September	175	22.4	144	251	261	55.2	169,964	16.0	160,282
	October	139	-10.9	116	204	285	40.7	139,561	-7.0	140,103
	November	141	11.9	140	172	237	59.1	139,740	-11.1	133,839
	December	118	-7.1	143	105	272	52.6	128,106	-11.2	122,510
2012	January	128	100.0	186	217	260	71.5	146,214	-2.3	201,086
	February	110	86.4	161	197	265	60.8	155,137	15.7	189,772
	March	129	31.6	154	290	315	48.9	163,333	14.7	162,967
	April	117	25.8	139	345	285	48.8	143,023	-8.6	143,827
	May	128	10.3	133	408	252	52.8	153,137	22.4	138,672
	June	154	-16.3	105	393	274	38.3	164,251	8.2	155,527
	July	169	30.0	137	356	264	51.9	154,876	-5.4	131,346
	August	179	-12.3	124	269	219	56.6	145,586	-12.3	141,069
	September	155	-11.4	125	224	256	48.8	145,380	-14.5	123,769
	October	142	2.2	120	208	252	47.6	150,135	7.6	136,012
	November	126	-10.6	125	200	283	44.2	146,646	4.9	131,775
	December	77	-34.7	105	102	283	37.1	164,775	28.6	134,883
	Q4 2011	398	-2.7	399	481	794	50.3	136,228	-9.5	131,600
	Q4 2012	345	-13.3	350	510	818	42.8	152,128	11.7	134,160
	YTD 2011	1,521	2.3		3,210			149,617	1.6	
	YTD 2012	1,614	6.1		3,209			152,251	1.8	

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

¹Source: CREA

²Source: CMHC, adapted from MLS® data supplied by CREA

Table 5c: MLS® Residential Activity for Nova Scotia
Fourth Quarter 2012

		Number of Sales ¹	Yr/Yr ² (%)	Sales SA ¹	Number of New Listings ¹	New Listings SA ¹	Sales-to- New Listings SA ²	Average Price ¹ (\$)	Yr/Yr ² (%)	Average Price ¹ (\$) SA
2011	January	464	-7.6	797	1,383	1,665	47.9	207,798	6.9	214,155
	February	610	-5.3	786	1,302	1,539	51.1	207,051	-4.8	205,394
	March	850	-6.1	819	2,050	1,655	49.5	220,157	4.3	221,671
	April	932	-13.8	817	2,180	1,701	48.0	216,106	2.0	201,077
	May	1,106	2.0	819	2,322	1,658	49.4	222,667	2.1	203,917
	June	1,261	9.3	895	2,252	1,762	50.8	216,391	1.7	208,538
	July	965	5.8	826	2,024	1,755	47.1	212,821	7.1	208,450
	August	1,027	13.4	878	1,839	1,742	50.4	201,999	-0.3	205,480
	September	871	13.6	892	1,685	1,730	51.6	202,090	5.6	203,389
	October	779	-5.6	812	1,367	1,676	48.4	202,232	3.9	215,736
	November	915	23.5	1,058	1,176	1,661	63.7	213,334	6.6	227,326
	December	532	3.3	916	685	1,722	53.2	224,508	5.9	229,395
2012	January	566	22.0	916	1,511	1,727	53.0	211,421	1.7	222,329
	February	819	34.3	999	1,484	1,692	59.0	222,620	7.5	222,947
	March	891	4.8	916	2,013	1,707	53.7	225,304	2.3	225,421
	April	1,031	10.6	889	2,226	1,726	51.5	238,253	10.2	227,580
	May	1,231	11.3	899	2,466	1,739	51.7	237,285	6.6	221,138
	June	1,182	-6.3	874	2,119	1,697	51.5	224,765	3.9	219,230
	July	1,084	12.3	913	1,932	1,629	56.0	219,708	3.2	213,833
	August	922	-10.2	818	1,723	1,639	49.9	208,749	3.3	216,137
	September	781	-10.3	859	1,520	1,700	50.5	209,568	3.7	219,580
	October	836	7.3	818	1,533	1,732	47.2	207,439	2.6	216,614
	November	646	-29.4	764	1,238	1,745	43.8	208,681	-2.2	223,041
	December	448	-15.8	771	614	1,648	46.8	204,858	-8.8	216,104
	Q4 2011	2,226	7.0	2,786	3,228	5,059	55.1	212,119	5.6	224,628
	Q4 2012	1,930	-13.3	2,353	3,385	5,125	45.9	207,256	-2.3	218,534
	YTD 2011	10,312	2.8		20,265			212,512	3.1	
	YTD 2012	10,437	1.2		20,379			220,413	3.7	

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

¹Source: CREA

²Source: CMHC, adapted from MLS® data supplied by CREA

Table 5d: MLS® Residential Activity for New Brunswick
Fourth Quarter 2012

		Number of Sales ¹	Yr/Yr ² (%)	Sales SA ¹	Number of New Listings ¹	New Listings SA ¹	Sales-to- New Listings SA ²	Average Price ¹ (\$)	Yr/Yr ² (%)	Average Price ¹ (\$) SA
2011	January	346	-1.1	628	1,000	1,222	51.4	151,260	-2.9	151,717
	February	433	0.5	574	922	1,102	52.1	151,063	-1.9	156,869
	March	526	-14.6	544	1,444	1,162	46.8	159,533	2.9	160,378
	April	688	2.5	606	1,542	1,214	49.9	171,130	6.0	164,438
	May	762	16.2	537	1,698	1,242	43.2	174,632	5.2	163,608
	June	734	-6.7	514	1,630	1,282	40.1	160,587	-3.7	154,882
	July	612	-5.7	524	1,311	1,201	43.6	160,568	0.7	158,090
	August	601	-4.3	492	1,268	1,152	42.7	159,979	3.6	162,371
	September	602	1.3	544	1,231	1,214	44.8	156,900	3.5	164,573
	October	512	-2.1	548	954	1,202	45.6	154,262	1.4	165,738
	November	454	-5.0	552	910	1,202	45.9	156,126	2.0	157,375
	December	329	3.1	535	541	1,258	42.5	153,089	7.2	167,863
2012	January	307	-11.3	527	1,148	1,339	39.4	149,479	-1.2	152,762
	February	457	5.5	588	1,116	1,262	46.6	156,507	3.6	160,701
	March	479	-8.9	526	1,540	1,303	40.4	159,943	0.3	161,415
	April	625	-9.2	558	1,677	1,334	41.8	166,204	-2.9	157,885
	May	758	-0.5	538	1,721	1,190	45.2	175,466	0.5	164,963
	June	732	-0.3	543	1,613	1,312	41.4	170,619	6.2	162,897
	July	646	5.6	527	1,420	1,266	41.6	156,913	-2.3	156,684
	August	604	0.5	518	1,365	1,241	41.7	161,080	0.7	163,298
	September	553	-8.1	559	1,142	1,245	44.9	151,030	-3.7	158,352
	October	542	5.9	527	1,181	1,336	39.4	157,173	1.9	167,745
	November	431	-5.1	520	918	1,227	42.4	157,488	0.9	160,612
	December	269	-18.2	473	538	1,323	35.8	150,875	-1.4	166,646
	Q4 2011	1,295	-1.9	1,635	2,405	3,662	44.6	154,618	2.9	163,610
	Q4 2012	1,242	-4.1	1,520	2,637	3,886	39.1	155,918	0.8	164,963
	YTD 2011	6,599	-1.5		14,451			160,545	2.1	
	YTD 2012	6,403	-3.0		15,379			161,116	0.4	

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

¹Source: CREA

²Source: CMHC, adapted from MLS® data supplied by CREA

Table 6a: Level of Economic Indicators for Newfoundland and Labrador
Fourth Quarter 2012

		Interest Rates			Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Consumer Confidence Index ⁽²⁾ (2002=100)	Average Weekly Wages (\$)	Manufacturing Shipments (\$,000)	Exchange Rate (U.S. cents)
		P & I Per \$100,000	Mortgage Rates (%)								
			1 Yr. Term	5 Yr. Term							
2011	January - March	600	3.5	5.3	227.0	12.2	24	84.4	807	1,303,199	101.95
	April - June	614	3.6	5.6	226.2	12.0	487	71.0	808	1,219,372	104.18
	July - September	600	3.5	5.3	223.4	13.1	501	65.5	837	1,372,000	100.57
	October - December	598	3.5	5.3	225.4	13.2	-116	65.0	877	1,622,566	98.88
2012	January - March	596	3.3	5.3	227.7	13.0	-1,239	80.8	902	1,565,176	100.34
	April - June	601	3.2	5.3	230.4	12.4	465	60.0	879	2,188,932	98.72
	July - September	595	3.1	5.2	228.8	12.5	750	73.4	891	1,797,589	100.95
	October - December	595	3.1	5.2	234.1	12.1		79.8	905		100.42

Table 6.1a: Growth⁽¹⁾ of Economic Indicators for Newfoundland and Labrador
Fourth Quarter 2012

		Interest Rates			Employment SA	Unemployment Rate SA	Migration Total Net	Consumer Confidence Index	Average Weekly Wages	Manufacturing Shipments	Exchange Rate
		P & I Per \$100,000	Mortgage Rates								
			1 Yr. Term	5 Yr. Term							
2011	January - March	-2.4	-0.2	-0.3	5.6	-2.8	-91.5	-7.5	3.3	93.2	6.6
	April - June	-4.5	-0.1	-0.5	3.5	-2.8	**	-21.9	3.3	-21.8	8.5
	July - September	-1.9	0.1	-0.2	0.6	-0.8	**	-25.8	5.7	-3.9	4.7
	October - December	-0.2	0.2	0.0	1.3	-0.4	-164.8	-21.7	8.2	7.7	0.2
2012	January - March	-0.6	-0.2	-0.1	0.3	0.8	**	-4.3	11.8	20.1	-1.6
	April - June	-2.1	-0.4	-0.2	1.9	0.4	-4.5	-15.5	8.8	79.5	-5.2
	July - September	-0.8	-0.4	-0.1	2.4	-0.6	49.7	12.0	6.4	31.0	0.4
	October - December	-0.5	-0.4	0.0	3.8	-1.0		22.7	3.3		1.6

"P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

"NHPI" means New Housing Price Index

"CPI" means Consumer Price Index

"SA" means Seasonally Adjusted

(1) Growth year over year expressed in percentage

(2) Consumer Confidence Index is a Regional indicator

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

Table 6b: Level of Economic Indicators for Prince Edward Island
Fourth Quarter 2012

		Interest Rates			Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Consumer Confidence Index ⁽²⁾ (2002=100)	Average Weekly Wages (\$)	Manufacturing Shipments (\$,000)	Exchange Rate (U.S. cents)
		P & I Per \$100,000	Mortgage Rates (%)								
			1 Yr. Term	5 Yr. Term							
2011	January - March	600	3.5	5.3	71.0	11.4	371	84.4	700	245,335	101.95
	April - June	614	3.6	5.6	71.8	11.9	745	71.0	703	336,899	104.18
	July - September	600	3.5	5.3	72.5	11.4	302	65.5	710	326,049	100.57
	October - December	598	3.5	5.3	72.6	11.1	-249	65.0	734	302,304	98.88
2012	January - March	596	3.3	5.3	72.1	11.4	175	80.8	722	275,082	100.34
	April - June	601	3.2	5.3	72.6	11.4	106	60.0	734	373,243	98.72
	July - September	595	3.1	5.2	72.6	11.2	20	73.4	740	327,558	100.95
	October - December	595	3.1	5.2	73.4	11.3		79.8	735		100.42

Table 6.1b: Growth⁽¹⁾ of Economic Indicators for Prince Edward Island
Fourth Quarter 2012

		Interest Rates			Employment SA	Unemployment Rate SA	Migration Total Net	Consumer Confidence Index	Average Weekly Wages	Manufacturing Shipments	Exchange Rate
		P & I Per \$100,000	Mortgage Rates								
			1 Yr. Term	5 Yr. Term							
2011	January - March	-2.4	-0.2	-0.3	-0.5	1.1	-16.6	-7.5	5.2	-0.4	6.6
	April - June	-4.5	-0.1	-0.5	1.3	1.1	9.2	-21.9	2.5	-1.4	8.5
	July - September	-1.9	0.1	-0.2	3.0	-0.4	-72.2	-25.8	2.5	1.5	4.7
	October - December	-0.2	0.2	0.0	3.8	-1.1	-178.5	-21.7	3.4	1.5	0.2
2012	January - March	-0.6	-0.2	-0.1	1.6	0.0	-52.8	-4.3	3.2	12.1	-1.6
	April - June	-2.1	-0.4	-0.2	1.2	-0.5	-85.8	-15.5	4.4	10.8	-5.2
	July - September	-0.8	-0.4	-0.1	0.2	-0.2	-93.4	12.0	4.4	0.5	0.4
	October - December	-0.5	-0.4	0.0	1.1	0.3		22.7	0.1		1.6

"P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

"NHPI" means New Housing Price Index

"CPI" means Consumer Price Index

"SA" means Seasonally Adjusted

(1) Growth year over year expressed in percentage

(2) Consumer Confidence Index is a Regional indicator

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

Table 6c: Level of Economic Indicators for Nova Scotia
Fourth Quarter 2012

		Interest Rates			Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Consumer Confidence Index ⁽²⁾ (2002=100)	Average Weekly Wages (\$)	Manufacturing Shipments (\$,000)	Exchange Rate (U.S. cents)
		P & I Per \$100,000	Mortgage Rates (%)								
			1 Yr. Term	5 Yr. Term							
2011	January - March	600	3.5	5.3	452.7	9.4	293	84.4	745	2,595,955	101.95
	April - June	614	3.6	5.6	450.4	8.9	613	71.0	745	2,803,882	104.18
	July - September	600	3.5	5.3	452.9	8.8	494	65.5	747	2,724,868	100.57
	October - December	598	3.5	5.3	454.4	8.3	-646	65.0	748	2,688,743	98.88
2012	January - March	596	3.3	5.3	457.7	8.4	-44	80.8	765	2,527,094	100.34
	April - June	601	3.2	5.3	453.8	9.3	291	60.0	776	2,696,550	98.72
	July - September	595	3.1	5.2	456.7	9.2	-1,079	73.4	769	2,731,231	100.95
	October - December	595	3.1	5.2	453.2	9.1		79.8	767		100.42

Table 6.1c: Growth⁽¹⁾ of Economic Indicators for Nova Scotia
Fourth Quarter 2012

		Interest Rates			Employment SA	Unemployment Rate SA	Migration Total Net	Consumer Confidence Index	Average Weekly Wages	Manufacturing Shipments	Exchange Rate
		P & I Per \$100,000	Mortgage Rates								
			1 Yr. Term	5 Yr. Term							
2011	January - March	-2.4	-0.2	-0.3	0.5	0.2	22.6	-7.5	2.5	19.0	6.6
	April - June	-4.5	-0.1	-0.5	-1.2	0.2	-47.3	-21.9	2.0	13.6	8.5
	July - September	-1.9	0.1	-0.2	-0.4	-0.5	-74.5	-25.8	2.2	7.7	4.7
	October - December	-0.2	0.2	0.0	1.2	-1.5	**	-21.7	0.9	2.7	0.2
2012	January - March	-0.6	-0.2	-0.1	1.1	-1.0	-115.0	-4.3	2.7	-2.7	-1.6
	April - June	-2.1	-0.4	-0.2	0.8	0.4	-52.5	-15.5	4.2	-3.8	-5.2
	July - September	-0.8	-0.4	-0.1	0.8	0.4	**	12.0	2.9	0.2	0.4
	October - December	-0.5	-0.4	0.0	-0.3	0.8		22.7	2.6		1.6

"P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

"NHPI" means New Housing Price Index

"CPI" means Consumer Price Index

"SA" means Seasonally Adjusted

(1) Growth year over year expressed in percentage

(2) Consumer Confidence Index is a Regional indicator

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

Table 6d: Level of Economic Indicators for New Brunswick
Fourth Quarter 2012

		Interest Rates			Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Consumer Confidence Index ⁽²⁾ (2002=100)	Average Weekly Wages (\$)	Manufacturing Shipments (\$,000)	Exchange Rate (U.S. cents)
		P & I Per \$100,000	Mortgage Rates (%)								
			1 Yr. Term	5 Yr. Term							
2011	January - March	600	3.5	5.3	353.5	9.5	47	84.4	733	4,651,604	101.95
	April - June	614	3.6	5.6	350.3	9.9	572	71.0	722	5,311,178	104.18
	July - September	600	3.5	5.3	350.9	9.4	-188	65.5	728	5,194,077	100.57
	October - December	598	3.5	5.3	353.8	9.4	239	65.0	737	4,652,091	98.88
2012	January - March	596	3.3	5.3	351.7	9.9	-358	80.8	750	4,681,821	100.34
	April - June	601	3.2	5.3	354.3	9.6	352	60.0	744	5,081,349	98.72
	July - September	595	3.1	5.2	351.4	10.6	-975	73.4	751	4,917,543	100.95
	October - December	595	3.1	5.2	348.5	11.2		79.8	767		100.42

Table 6.1d: Growth⁽¹⁾ of Economic Indicators for New Brunswick
Fourth Quarter 2012

		Interest Rates			Employment SA	Unemployment Rate SA	Migration Total Net	Consumer Confidence Index	Average Weekly Wages	Manufacturing Shipments	Exchange Rate
		P & I Per \$100,000	Mortgage Rates								
			1 Yr. Term	5 Yr. Term							
2011	January - March	-2.4	-0.2	-0.3	-1.5	0.5	-91.6	-7.5	3.2	16.7	6.6
	April - June	-4.5	-0.1	-0.5	-1.9	0.9	-23.8	-21.9	1.4	15.2	8.5
	July - September	-1.9	0.1	-0.2	-1.3	-0.1	-125.5	-25.8	1.5	16.8	4.7
	October - December	-0.2	0.2	0.0	0.0	-0.3	-28.0	-21.7	0.4	10.4	0.2
2012	January - March	-0.6	-0.2	-0.1	-0.5	0.5	**	-4.3	2.3	0.6	-1.6
	April - June	-2.1	-0.4	-0.2	1.1	-0.3	-38.5	-15.5	2.9	-4.3	-5.2
	July - September	-0.8	-0.4	-0.1	0.1	1.2	**	12.0	3.2	-5.3	0.4
	October - December	-0.5	-0.4	0.0	-1.5	1.8		22.7	4.0		1.6

"P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

"NHPI" means New Housing Price Index

"CPI" means Consumer Price Index

"SA" means Seasonally Adjusted

(1) Growth year over year expressed in percentage

(2) Consumer Confidence Index is a Regional indicator

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2006 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modelled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A “**dwelling unit**”, for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A “**start**”, for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units “**under construction**” as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A “**completion**”, for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term “**absorbed**” means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES:

A “**Single-Detached**” dwelling (also referred to as “**Single**”) is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A “**Semi-Detached (Double)**” dwelling (also referred to as “**Semi**”) is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A “**Row (Townhouse)**” dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term “**Apartment and other**” includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET:

The “**intended market**” is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree of integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A “**Rural**” area, for the purposes of this publication, is a centre with a population less than 10,000.

All data presented in this publication is based on Statistics Canada’s 2006 Census area definitions.

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