

Canada Pension Plan/Old Age Security

Quarterly Report – Monthly Amounts and Related Figures

From January to March 2013

Canada Pension Plan (CPP) and Quebec Pension Plan (QPP)

Type of benefit	New benefits Maximum amount, 2013		Number of benefits October 2012		Amounts paid October 2012	
	CPP	QPP	CPP	QPP	CPP (in millions)	QPP (in millions)
Retirement (at age 65)	\$1,012.50	\$1,012.50	4,248,263	1,520,031	\$2,229.4	\$713.4
Post - Retirement Benefit (CPP) (at age 65)*	\$25.31		Not available		Not available	
Retirement Pension Supplement (QPP)**		\$19.42		272,432		\$4.6
Disability	\$1,212.90	\$1,212.87	329,790	70,583	\$277.5	\$65.9
Survivor – younger than 65	\$556.64	(see Note 1)	234,423	74,893	\$87.9	\$48.4
Survivor – 65 and older	\$607.50	\$607.50	822,164	282,814	\$251.5	\$86.4
Total – Survivor benefits			1,056,587	357,707	\$339.4	\$134.8
Children of disabled contributor	\$228.66	\$72.60	78,121	7,502	\$17.6	\$0.7
Children of deceased contributor	\$228.66	\$228.66	62,448	14,648	\$14.0	\$3.3
Death (maximum one-time payment)	\$2,500.00	\$2,500.00	11,930	3,513	\$27.0	\$8.7
Total – CPP/QPP benefits			5,787,139	1,973,984	\$2,904.9	\$926.8
Combined benefits						
• Survivor/retirement (retirement at 65)	\$1,012.50	\$1,012.50	744,128	233,064	\$556.7	\$157.1
• Survivor/disability	\$1,212.90	Not applicable	14,624	2,530	\$14.1	\$2.8
Total – Combined benefits			758,752	235,594	\$570.8	\$159.9

*If you are under the age of 70 and working outside of Québec while receiving your CPP or QPP retirement pension, you can make CPP contributions towards the Post-Retirement Benefit, a fully indexed lifetime benefit that increases your retirement income. Contributions are mandatory for working retirement pension recipients under age 65, while those aged 65 or above may elect to not to contribute. If you are eligible, the Post-Retirement Benefit will be automatically paid to you the following year, starting in 2013. For more information, visit the Service Canada website at www.servicecanada.gc.ca/cppchanges.

**If you work in Québec while receiving a CPP or QPP retirement pension, you may be required to contribute to the QPP Retirement Pension Supplement. If you are eligible, the QPP Retirement Pension Supplement will be automatically paid to you the following year. The number and the amount are included in the retirement pension.

Disability and survivor amounts

	Flat amount	Earnings-related portion	Total
CPP disability benefit	\$453.52	\$759.38	\$1,212.90
CPP survivor benefit – younger than 65	\$176.95	\$379.69	\$556.64
QPP disability benefit	\$453.49	\$759.38	\$1,212.87

Note 1: Details of QPP benefits

QPP survivor benefit – younger than 45			
• Not disabled, no child	\$116.14	\$379.69	\$495.83
• Not disabled, with child	\$421.07	\$379.69	\$800.76
• Disabled	\$453.49	\$379.69	\$833.18
QPP survivors – age 45 to 64	\$453.49	\$379.69	\$833.18

Calculation of CPP maximum monthly amounts for new benefits

Retirement:	25% of 1/12 of the average year's maximum pensionable earnings (YMPE) for the last five years
Disability:	(retirement x 0.75) + flat amount (\$453.52)
Survivor:	<ul style="list-style-type: none"> younger than 65: (retirement x 0.375) + flat amount (\$176.95) 65 and older: retirement x 0.60
Post Retirement:	1/40 of the retirement benefit

Effective January 2013

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Old Age Security (OAS)

Type of benefit	January to March 2013			October 2012	
	Maximum amount ¹	Income level cut-off ²	Income level cut-off for top-ups ²	Number of benefits	Amount paid (in millions)
Old Age Security pension ³	\$546.07	Not applicable		5,139,120	\$2,644.4
Guaranteed Income Supplement (GIS)					
• Single	\$740.44	\$16,560	\$4,496	1,013,528	\$506.7
• Spouse/common-law partner of someone who:					
• does not receive an OAS pension	\$740.44	\$39,696	\$8,992	81,855	\$40.1
• receives an OAS pension	\$490.96	\$21,888	\$7,456	544,537	\$172.6
• is an Allowance recipient	\$490.96	\$39,696 ⁴	\$7,456	60,041	\$24.7
Total – GIS⁵				1,699,961	\$744.2
Allowance	\$1,037.03	\$30,672	\$7,456	60,038	\$25.6
Allowance for the Survivor	\$1,161.01	\$22,320	\$4,496	27,534	\$17.1
Total – Allowance and Allowance for the Survivor⁵				87,572	\$42.7

¹ The maximum amount includes the top-ups for the GIS and the Allowances. More information is available on the Service Canada Web site at www.servicecanada.gc.ca/seniors.

² The income level cut-offs do not include the OAS pension and the first \$3,500 of employment income.

³ The OAS pension repayment range in 2013 is from \$70,954 to \$114,640.

⁴ The Allowance stops being paid at \$30,672, while the GIS stops being paid at \$39,696.

⁵ Total may not add up due to rounding.

OAS forecasted expenditures, 2012–2013 (in millions)

OAS	GIS	Allowances	Total
\$30,574	\$9,004	\$563	\$40,141

Other CPP/QPP figures

	CPP	QPP
Year's maximum pensionable earnings (YMPE) (2013)	\$51,100.00	\$51,100.00
Year's basic exemption (2013)	\$3,500.00	\$3,500.00
Employee/employer maximum contribution	(4.95%) \$2,356.20	(5.1%) \$2,427.60
Self-employed maximum contribution	(9.9%) \$4,712.40	(10.2%) \$4,855.20
Account balance (March 2012)	\$165,517 million	\$36,452 million
Contributions (2011–2012)	\$38,250 million	\$11,172 million
Number of contributors (2010)	12.7 million	3.8 million
Indexation rate (January 2013)	1.8%	1.8%

CPP/QPP forecasted expenditures, 2012–2013 (in millions)

CPP	QPP
\$35,814	\$11,459

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