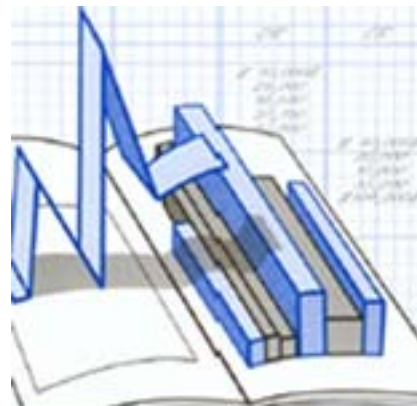


Catalogue no. 61-008-X

Quarterly Financial Statistics for Enterprises

First quarter 2013



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Statistics Canada
Industrial Organization and Finance Division

Quarterly Financial Statistics for Enterprises

First quarter 2013

Published by authority of the Minister responsible for Statistics Canada

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June 2013

Catalogue no. 61-008-X, vol. 24, no. 1

ISSN 1496-5917

Frequency: Quarterly

Ottawa

Cette publication est également disponible en français.

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User information

Symbols

The following standard symbols are used in Statistics Canada publications:

- . not available for any reference period
- .. not available for a specific reference period
- ... not applicable
- 0 true zero or a value rounded to zero
- 0^s value rounded to 0 (zero) where there is a meaningful distinction between true zero and the value that was rounded
- p preliminary
- r revised
- x suppressed to meet the confidentiality requirements of the *Statistics Act*
- E use with caution
- F too unreliable to be published
- * significantly different from reference category ($p < 0.05$)

Coefficients of variation

- A excellent (CV range is 0.00% to 4.99%)
- B very good (CV range is 5.00% to 9.99%)
- C good (CV range is 10.00% to 14.99%)
- D acceptable (CV range is 15.00% to 24.99%)

Acknowledgements

This publication was prepared under the direction of:

- Paula Thomson, Director, Industrial Organization and Finance Division
- Yves Gauthier, Assistant Director, Industrial Organization and Finance Division
- Mario Vella, Chief, Financial Industries Section
- David Sabourin, Chief, Industrial Corporations Section
- Daryl Keen, Senior Economist, Industrial Corporations Section
- Leena George, Project leader, Systems and Electronic Production Section
- Brock Macnab, Systems and Electronic Production Section
- Louise Noel, Client Services and Publications

Note to users

You can also search through the Statistics Canada catalogue which lists all current products and services available at Statistics Canada.

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Highlights

Canadian corporations earned \$74.0 billion in operating profits in the first quarter, down 1.2% from the previous quarter.

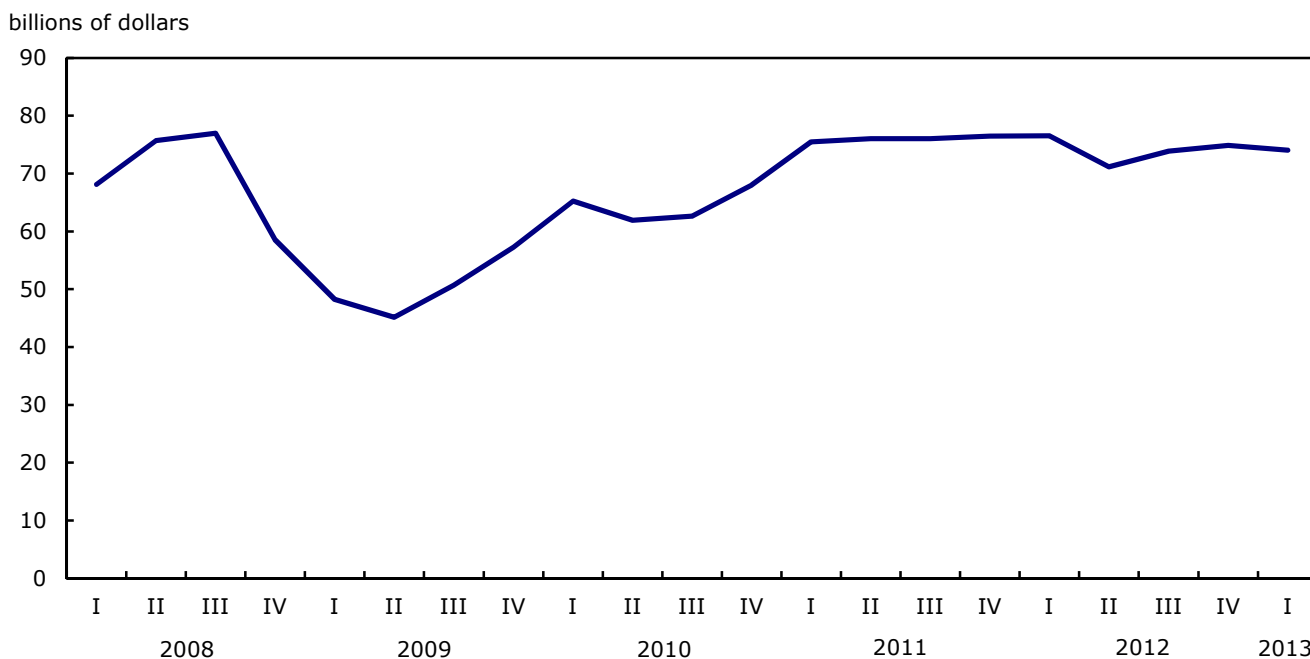
Analysis

First quarter 2013 (preliminary)

Canadian corporations earned \$74.0 billion in operating profits in the first quarter, down 1.2% from the previous quarter. This followed a 1.4% increase in the fourth quarter of 2012.

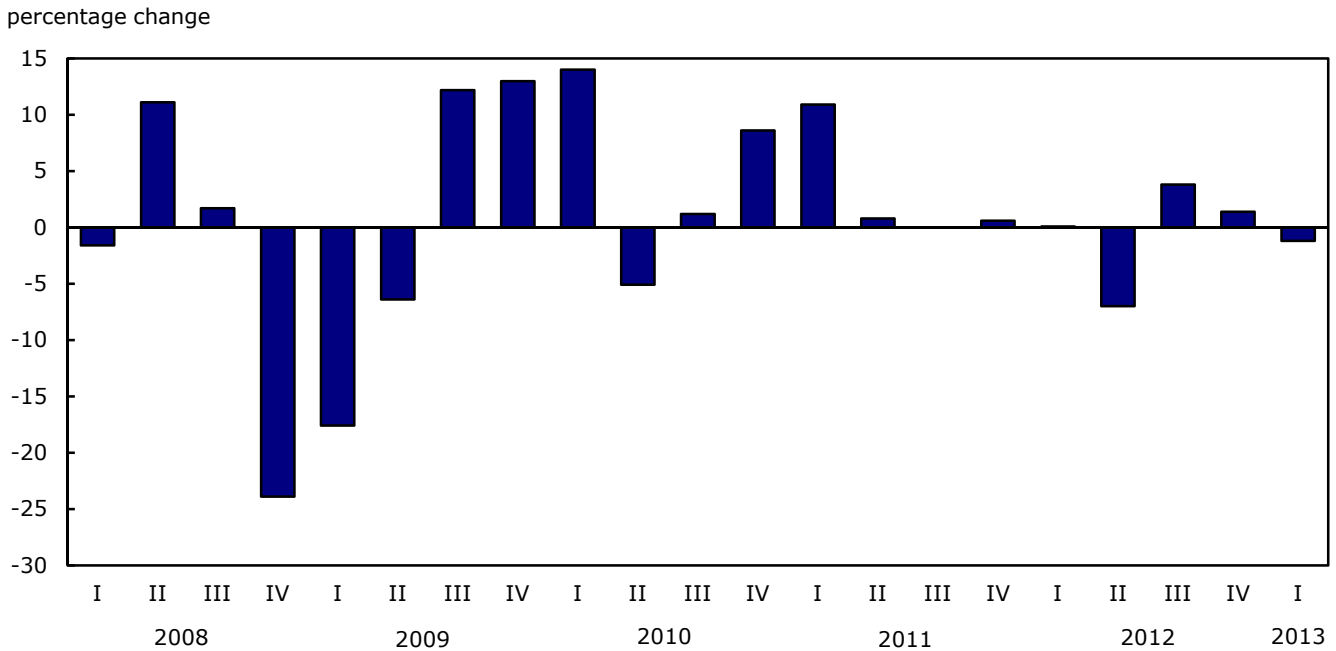
Operating profits decreased in 14 of 22 industries. Leading the overall decline were insurance carriers and related activities, down 16.0% to \$3.9 billion. Securities, commodity contracts and other financial investments fell 4.2% to \$5.5 billion.

Chart 1
Quarterly operating profits



In the non-financial sector, first quarter operating profits rose 0.3% to \$53.6 billion, following a 0.9% increase in the previous quarter. Retail trade profits increased 1.7% to \$4.1 billion. Profits for manufacturing industries declined 1.0% to \$12.1 billion. Wholesale trade profits fell 3.0% to \$5.7 billion.

Chart 2
Quarterly change in operating profits



In the financial sector, operating profits declined 4.7% to \$20.4 billion, following a 2.7% rise in the fourth quarter. Most of the first quarter decline came from insurance carriers and related activities.

On a year-over-year basis, operating profits for Canadian corporations decreased 3.3% compared with the first quarter of 2012. Profits fell 2.8% in the non-financial sector and 4.5% in the financial sector.

Non-financial sector

Operating profit growth in oil and gas extraction recovered with a 28.3% rise to \$1.7 billion in the first quarter, after posting six consecutive quarterly declines.

Profits in transportation and warehousing rose 5.4% to \$3.7 billion.

Operating profits in manufacturing fell 1.0% to \$12.1 billion.

Of 13 manufacturing industries, 8 reported decreases. Air, rail and ship products and other transportation equipment profits fell 46.6% to \$373 million. Profits for primary metal manufacturing fell 36.1% to \$477 million, following a 43.9% increase in the fourth quarter of 2012.

Increases in five manufacturing industries partially offset the decrease, with two posting strong profit gains in the first quarter. Profits for chemicals, plastics and rubber products manufacturing rose 11.6% to \$2.3 billion. Wood and paper manufacturing profits grew 126.4% to \$436 million, as the industry benefited from strong demand for lumber and building supplies in the United States.

Retailers' profits increased 1.7% to \$4.1 billion, with food and beverage stores leading the first quarter increase.

Wholesalers' profits fell 3.0% to \$5.7 billion; all industries except building material and supply wholesalers declined.

Financial sector

First quarter operating profits fell \$1.0 billion (-4.7%) to \$20.4 billion in the financial sector. A \$746 million drop in insurance carriers and related activities accounted for much of the decline. Securities, commodity contracts and other financial investments fell 4.2% to \$5.5 billion, while depository credit intermediation profits rose 1.5% to \$8.9 billion.

Note to readers

Quarterly financial statistics are compiled using financial information provided by enterprises that derive these data from their financial statements. Starting on January 1, 2011, Canadian publicly accountable enterprises are required to replace Canadian Generally Accepted Accounting Principles (CGAAP) with International Financial Reporting Standards (IFRS) when preparing their financial statements for fiscal years starting on or after January 1, 2011. Canadian private enterprises are required to replace CGAAP by Accounting Standards for Private Enterprises or IFRS. The adoption of new accounting standards by some enterprises since the beginning of 2011 may affect comparability with prior periods.

Quarterly profit numbers referred to in this release are seasonally adjusted and are in current dollars. The seasonally adjusted data have been revised back to and including the first quarter of 1999. For more information on seasonal adjustment, see *Seasonal adjustment and identifying economic trends*.

Quarterly financial statistics for the first quarter of 2010 and onward are based on the 2012 North American Industry Classification System (NAICS). For the period prior to the first quarter of 2010, the financial statistics are based on the 2007 NAICS.

Following reconciliation to the 2010 and 2011 annual series, the unadjusted quarterly financial data have been revised back to the first quarter of 2010 inclusively.

Quarterly financial statistics for enterprises are based upon a sample survey and represent the activities of all corporations in Canada, except those that are government controlled or not-for-profit. An enterprise can be a single corporation or a family of corporations under common ownership and/or control, for which consolidated financial statements are produced.

Profits referred to in this analysis are operating profits earned from normal business activities. For non-financial industries, operating profits exclude interest and dividend revenue and capital gains/losses whereas, for financial industries, these are included, along with interest paid on deposits.

Operating profits differ from net profits, which represent the after-tax profits earned by corporations.

Text table 1
Quarterly financial statistics for enterprises – Seasonally adjusted

	First quarter 2012	Fourth quarter 2012 ^r	First quarter 2013 ^p	Fourth quarter 2012 to first quarter 2013	First quarter 2012 to first quarter 2013
	billions of dollars			% change	
All industries					
Operating revenue	859.8	862.9	852.6	-1.2	-0.8
Operating profit	76.5	74.9	74.0	-1.2	-3.3
Net profit	58.8	52.2	56.7	8.5	-3.6
Non-financial					
Operating revenue	780.2	780.7	771.7	-1.2	-1.1
Operating profit	55.1	53.4	53.6	0.3	-2.8
Net profit	44.0	38.4	42.7	11.2	-2.9
Financial					
Operating revenue	79.6	82.2	80.9	-1.6	1.7
Operating profit	21.4	21.5	20.4	-4.7	-4.5
Net profit	14.8	13.9	14.0	1.1	-5.4

r revised.

p preliminary.

Note(s): Figures may not add to totals because of rounding.

Related products

Selected publications from Statistics Canada

61-219-X	Financial and Taxation Statistics for Enterprises
61-220-X	Corporations Returns Act
61-224-X	Financial Performance Indicators for Canadian Business
61-517-X	Inter-corporate Ownership

Selected CANSIM tables from Statistics Canada

187-0001	Quarterly balance sheet and income statement, by North American Industry Classification System (NAICS), quarterly
187-0002	Quarterly statement of changes in financial position, by North American Industry Classification System (NAICS), selected financial ratios and selected seasonally adjusted components, quarterly

Selected surveys from Statistics Canada

2501	Quarterly Survey of Financial Statements
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Selected summary tables from Statistics Canada

- *Financial statistics for enterprises (quarterly)*
- *Other financial services — Balance sheet and income statement*
- *Investment Services — Balance sheet and income statement*
- *Banking - Balance sheet and income statement*
- *Insurance - Balance sheet and income statement*
- *Other consumer and business credit — Balance sheet and income statement*

- *Economic indicators, by province and territory (monthly and quarterly)*
- *Latest statistics (monthly)*

Statistical tables

Table 1-1
Summary table — Operating revenue and operating profit, seasonally adjusted

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Operating revenue					
Total, all industries	859,790	856,275	856,959	862,925	852,586
Total, non-financial industries	780,223	774,387	772,986	780,715	771,680
Agriculture, forestry, fishing and hunting	13,717	13,951	13,751	13,717	13,505
Oil and gas extraction and support activities	57,206	40,903	39,400	39,810	39,128
Mining and quarrying (except oil and gas)	8,848	9,575	8,910	8,795	8,771
Utilities	13,418	13,350	12,613	12,940	12,188
Construction	63,813	65,191	66,628	67,409	66,862
Manufacturing	189,516	188,314	187,162	186,681	185,653
Wholesale trade	141,543	150,574	151,911	153,716	147,559
Retail trade	114,537	114,513	114,888	116,378	116,366
Transportation and warehousing	37,845	37,961	37,842	38,941	39,217
Information and cultural industries	24,517	24,806	25,158	25,402	25,230
Real estate and rental and leasing	20,507	20,294	20,668	20,835	21,175
Professional, scientific and technical services	34,376	34,975	34,365	35,536	36,473
Administrative and support, waste management and remediation services	20,986	20,786	20,432	21,103	20,339
Educational, healthcare and social assistance services	11,538	11,657	11,747	11,805	11,743
Arts, entertainment and recreation	3,055	3,124	3,083	2,984	2,938
Accommodation and food services	16,230	15,803	15,622	15,717	15,693
Repair, maintenance and personal services	8,572	8,610	8,808	8,944	8,840
Total, finance and insurance industries	79,567	81,888	83,973	82,211	80,906
Non-depository credit intermediation	4,496	4,397	4,411	4,343	4,492
Insurance carriers and related activities	25,992	29,819	29,462	28,828	27,745
Activities related to credit intermediation	1,402	1,391	1,431	1,476	1,445
Depository credit intermediation	32,483	31,135	33,208	32,071	31,796
Securities, commodity contracts, and other financial investments and related activities	15,194	15,146	15,462	15,493	15,428
Operating profit					
Total, all industries	76,525	71,164	73,875	74,893	74,012
Total, non-financial industries	55,135	51,809	52,981	53,439	53,573
Agriculture, forestry, fishing and hunting	1,577	1,522	1,573	1,644	1,617
Oil and gas extraction and support activities	3,161	1,796	1,425	1,329	1,705
Mining and quarrying (except oil and gas)	1,450	1,698	1,535	1,237	1,198
Utilities	1,226	1,171	1,134	1,096	1,093
Construction	4,092	4,074	4,166	4,436	4,325
Manufacturing	13,200	11,555	12,519	12,218	12,091
Wholesale trade	5,615	5,514	5,837	5,889	5,711
Retail trade	3,965	3,979	3,857	4,081	4,149
Transportation and warehousing	3,455	3,380	3,250	3,499	3,689
Information and cultural industries	4,227	4,393	4,539	4,650	4,644
Real estate and rental and leasing	4,426	4,441	4,575	4,628	4,643
Professional, scientific and technical services	3,326	3,143	3,149	3,256	3,395
Administrative and support, waste management and remediation services	1,140	969	1,224	1,346	1,232
Educational, healthcare and social assistance services	2,364	2,364	2,428	2,465	2,395
Arts, entertainment and recreation	365	318	340	273	330
Accommodation and food services	959	872	794	788	791
Repair, maintenance and personal services	587	622	634	606	563
Total, finance and insurance industries	21,391	19,355	20,895	21,455	20,439
Non-depository credit intermediation	1,767	1,791	1,904	1,887	1,738
Insurance carriers and related activities	3,939	1,571	2,120	4,653	3,907
Activities related to credit intermediation	351	299	350	384	380
Depository credit intermediation	9,704	9,975	10,539	8,767	8,895
Securities, commodity contracts, and other financial investments and related activities	5,630	5,718	5,982	5,763	5,519

Table 1-2
Summary table — Profit before extraordinary gains and net profit, seasonally adjusted

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Profit before extraordinary gains					
Total, all industries	58,764	54,218	59,543	52,649	56,664
Total, non-financial industries	43,955	40,081	43,925	38,848	42,658
Agriculture, forestry, fishing and hunting	1,644	1,605	1,616	1,691	1,580
Oil and gas extraction and support activities	3,551	504	-552	-2,003	1,097
Mining and quarrying (except oil and gas)	688	507	2,020	1,527	257
Utilities	722	474	685	614	592
Construction	3,754	3,540	3,689	4,074	3,657
Manufacturing	10,216	7,544	10,042	3,888	9,085
Wholesale trade	4,247	4,774	4,763	4,684	4,647
Retail trade	3,197	2,811	2,473	2,910	2,934
Transportation and warehousing	2,352	2,374	2,521	1,152	1,962
Information and cultural industries	-202	2,274	2,557	3,398	2,608
Real estate and rental and leasing	5,781	5,778	6,109	8,111	5,473
Professional, scientific and technical services	3,269	3,230	3,407	3,653	3,536
Administrative and support, waste management and remediation services	1,343	1,177	1,431	1,711	1,840
Educational, healthcare and social assistance services	2,164	2,189	2,161	2,152	2,200
Arts, entertainment and recreation	136	213	240	181	178
Accommodation and food services	633	603	279	638	572
Repair, maintenance and personal services	461	484	485	468	440
Total, finance and insurance industries	14,809	14,137	15,618	13,801	14,006
Non-depository credit intermediation	521	586	655	645	593
Insurance carriers and related activities	3,552	2,755	3,184	2,932	2,977
Activities related to credit intermediation	253	245	216	282	241
Depository credit intermediation	5,311	5,624	6,580	4,938	4,918
Securities, commodity contracts, and other financial investments and related activities	5,173	4,927	4,984	5,004	5,277
Net profit					
Total, all industries	58,791	53,989	59,606	52,236	56,695
Total, non-financial industries	43,983	39,937	43,981	38,386	42,689
Agriculture, forestry, fishing and hunting	1,644	1,605	1,616	1,691	1,580
Oil and gas extraction and support activities	3,550	492	-613	-2,003	1,102
Mining and quarrying (except oil and gas)	652	469	1,985	1,484	257
Utilities	722	474	685	614	614
Construction	3,754	3,540	3,689	4,074	3,657
Manufacturing	10,266	7,473	10,038	3,485	9,057
Wholesale trade	4,247	4,774	4,763	4,684	4,683
Retail trade	3,199	2,811	2,473	2,911	2,933
Transportation and warehousing	2,352	2,374	2,521	1,152	1,962
Information and cultural industries	-191	2,274	2,720	3,399	2,606
Real estate and rental and leasing	5,781	5,778	6,109	8,111	5,473
Professional, scientific and technical services	3,269	3,230	3,407	3,653	3,529
Administrative and support, waste management and remediation services	1,345	1,154	1,425	1,712	1,841
Educational, healthcare and social assistance services	2,164	2,189	2,161	2,152	2,200
Arts, entertainment and recreation	136	213	240	163	182
Accommodation and food services	634	603	279	638	572
Repair, maintenance and personal services	461	484	485	468	440
Total, finance and insurance industries	14,808	14,052	15,625	13,850	14,006
Non-depository credit intermediation	521	586	655	646	593
Insurance carriers and related activities	3,552	2,755	3,184	2,932	2,977
Activities related to credit intermediation	252	245	216	284	241
Depository credit intermediation	5,311	5,624	6,580	4,938	4,918
Securities, commodity contracts, and other financial investments and related activities	5,172	4,841	4,990	5,050	5,277

Table 1-3
Summary table — Debt to equity and profit margin, selected ratios

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
	ratio				
Debt to equity					
Total, all industries	0.894	0.889	0.891	0.886	0.867
Total, non-financial industries	0.905	0.901	0.903	0.900	0.881
Agriculture, forestry, fishing and hunting	1.049	1.038	1.041	1.020	1.016
Oil and gas extraction and support activities	0.603	0.579	0.605	0.588	0.545
Mining and quarrying (except oil and gas)	0.638	0.645	0.648	0.657	0.695
Utilities	1.255	1.251	1.325	1.306	1.314
Construction	1.400	1.420	1.386	1.350	1.296
Manufacturing	0.688	0.682	0.678	0.711	0.694
Wholesale trade	0.868	0.881	0.868	0.840	0.822
Retail trade	0.850	0.844	0.816	0.806	0.799
Transportation and warehousing	1.268	1.264	1.265	1.298	1.315
Information and cultural industries	1.224	1.258	1.242	1.202	1.254
Real estate and rental and leasing	1.488	1.458	1.446	1.398	1.398
Professional, scientific and technical services	0.795	0.783	0.769	0.753	0.640
Administrative and support, waste management and remediation services	0.755	0.768	0.794	0.760	0.744
Educational, healthcare and social assistance services	0.723	0.717	0.718	0.736	0.738
Arts, entertainment and recreation	2.593	2.530	2.451	2.458	2.293
Accommodation and food services	2.577	2.610	2.581	2.487	2.433
Repair, maintenance and personal services	1.064	1.012	1.027	1.010	0.997
Total, finance and insurance industries	0.866	0.858	0.860	0.848	0.833
Non-depository credit intermediation	2.615	2.643	2.672	2.726	2.809
Insurance carriers and related activities	0.248	0.234	0.233	0.227	0.231
Activities related to credit intermediation	0.672	0.706	0.683	0.664	0.639
Depository credit intermediation	1.065	1.032	1.041	1.003	0.981
Securities, commodity contracts, and other financial investments and related activities	0.621	0.626	0.609	0.619	0.621
	percent				
Profit margin					
Total, all industries	8.9	8.3	8.6	8.7	8.7
Total, non-financial industries	7.1	6.7	6.8	6.8	6.9
Agriculture, forestry, fishing and hunting	11.5	10.9	11.4	12.0	12.0
Oil and gas extraction and support activities	5.5	4.4	3.6	3.3	4.4
Mining and quarrying (except oil and gas)	16.4	17.7	17.2	14.1	13.7
Utilities	9.1	8.8	9.0	8.5	9.0
Construction	6.4	6.2	6.2	6.6	6.5
Manufacturing	7.0	6.1	6.7	6.5	6.5
Wholesale trade	4.0	3.7	3.8	3.8	3.9
Retail trade	3.5	3.5	3.4	3.5	3.6
Transportation and warehousing	9.1	8.9	8.6	9.0	9.4
Information and cultural industries	17.2	17.7	18.0	18.3	18.4
Real estate and rental and leasing	21.6	21.9	22.1	22.2	21.9
Professional, scientific and technical services	9.7	9.0	9.2	9.2	9.3
Administrative and support, waste management and remediation services	5.4	4.7	6.0	6.4	6.1
Educational, healthcare and social assistance services	20.5	20.3	20.7	20.9	20.4
Arts, entertainment and recreation	12.0	10.2	11.0	9.1	11.2
Accommodation and food services	5.9	5.5	5.1	5.0	5.0
Repair, maintenance and personal services	6.8	7.2	7.2	6.8	6.4
Total, finance and insurance industries	26.9	23.6	24.9	26.1	25.3
Non-depository credit intermediation	39.3	40.7	43.2	43.4	38.7
Insurance carriers and related activities	15.2	5.3	7.2	16.1	14.1
Activities related to credit intermediation	25.0	21.5	24.4	26.0	26.3
Depository credit intermediation	29.9	32.0	31.7	27.3	28.0
Securities, commodity contracts, and other financial investments and related activities	37.1	37.8	38.7	37.2	35.8

Table 1-4
Summary table — Return on equity and return on capital employed, selected ratios

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
	percent				
Return on equity					
Total, all industries	10.9	9.9	10.8	9.4	10.0
Total, non-financial industries	11.3	10.1	11.0	9.7	10.4
Agriculture, forestry, fishing and hunting	14.8	14.2	14.4	14.6	13.4
Oil and gas extraction and support activities	5.1	0.7	-0.8	-2.8	1.5
Mining and quarrying (except oil and gas)	2.6	1.9	7.7	5.7	1.0
Utilities	9.0	5.8	8.9	7.3	7.1
Construction	20.5	18.9	19.1	20.2	17.7
Manufacturing	11.0	8.1	10.6	4.3	9.8
Wholesale trade	15.6	17.0	16.7	16.0	15.8
Retail trade	14.2	12.3	10.6	12.4	12.2
Transportation and warehousing	14.0	13.7	14.4	6.7	11.4
Information and cultural industries	-1.3	14.1	15.8	20.7	16.0
Real estate and rental and leasing	14.7	14.2	14.7	18.7	12.6
Professional, scientific and technical services	18.7	18.5	19.2	20.1	18.0
Administrative and support, waste management and remediation services	13.0	11.7	14.8	16.9	18.3
Educational, healthcare and social assistance services	32.3	32.7	32.3	32.7	33.4
Arts, entertainment and recreation	11.8	17.8	19.6	14.6	13.4
Accommodation and food services	18.7	18.0	8.1	17.7	15.4
Repair, maintenance and personal services	18.3	17.8	17.5	16.6	15.2
Total, finance and insurance industries	9.9	9.3	10.1	8.8	8.9
Non-depository credit intermediation	4.0	4.4	4.8	4.8	4.8
Insurance carriers and related activities	10.4	7.9	9.0	8.1	8.2
Activities related to credit intermediation	13.3	12.4	10.5	13.1	10.9
Depository credit intermediation	10.2	10.5	11.9	8.8	8.6
Securities, commodity contracts, and other financial investments and related activities	10.7	10.2	10.4	10.3	10.7
Return on capital employed					
Total, all industries	7.2	6.7	7.0	6.5	6.8
Total, non-financial industries	7.5	6.8	7.2	6.6	7.0
Agriculture, forestry, fishing and hunting	8.6	8.4	8.4	8.4	8.0
Oil and gas extraction and support activities	4.3	1.6	0.6	-0.7	1.9
Mining and quarrying (except oil and gas)	2.5	2.1	5.6	4.3	1.5
Utilities	6.7	4.8	6.2	5.5	5.6
Construction	10.4	9.2	8.6	9.3	8.5
Manufacturing	7.8	6.0	7.3	4.0	7.2
Wholesale trade	9.6	10.2	10.1	9.9	10.0
Retail trade	9.3	8.6	7.8	9.1	8.2
Transportation and warehousing	8.4	7.9	8.4	5.8	7.4
Information and cultural industries	2.4	9.5	9.7	12.6	9.8
Real estate and rental and leasing	7.6	7.4	7.6	9.4	6.8
Professional, scientific and technical services	11.9	11.7	12.1	12.7	12.4
Administrative and support, waste management and remediation services	8.7	7.9	9.3	10.6	11.5
Educational, healthcare and social assistance services	19.9	20.4	20.2	20.4	20.4
Arts, entertainment and recreation	6.5	6.9	8.0	5.7	7.1
Accommodation and food services	7.6	7.3	4.4	7.2	6.6
Repair, maintenance and personal services	10.4	10.3	10.1	9.8	9.0
Total, finance and insurance industries	6.6	6.3	6.8	6.1	6.1
Non-depository credit intermediation	2.9	2.9	3.0	3.0	3.0
Insurance carriers and related activities	8.8	6.9	7.8	7.6	7.5
Activities related to credit intermediation	9.1	8.6	8.4	9.5	7.9
Depository credit intermediation	6.9	7.0	7.7	6.2	6.0
Securities, commodity contracts, and other financial investments and related activities	7.3	6.9	7.1	7.0	7.2

Table 2-1
Total, all industries — Balance sheet and income statement

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Balance sheet					
Total assets	8,196,052	8,312,977	8,382,293	8,432,910	8,470,256
Cash and deposits	450,465	455,116	454,997	439,312	422,002
Accounts receivable and accrued revenue	490,729	497,038	496,779	493,230	496,680
Inventories	301,769	303,244	306,756	309,602	309,877
Investments and accounts with affiliates	1,167,135	1,188,681	1,188,235	1,206,833	1,196,559
Portfolio investments	1,055,573	1,050,742	1,058,826	1,076,568	1,097,425
Loans	2,153,076	2,182,964	2,229,692	2,253,699	2,267,750
Mortgage	1,152,436	1,179,040	1,196,471	1,205,334	1,209,720
Non-mortgage	1,000,640	1,003,924	1,033,221	1,048,364	1,058,030
Allowance for losses on investments and loans	-9,029	-9,203	-9,370	-8,786	-9,061
Bank customers' liabilities under acceptances	55,070	56,309	59,135	56,874	57,394
Capital assets, net	1,511,068	1,532,536	1,550,237	1,577,202	1,587,668
Other assets	1,020,201	1,055,548	1,047,006	1,028,381	1,043,967
Total liabilities	6,034,891	6,117,283	6,172,854	6,197,810	6,203,796
Deposits	1,895,873	1,939,547	1,959,740	2,001,481	2,018,830
Actuarial liabilities of insurers	253,566	260,354	265,166	266,045	266,495
Accounts payable and accrued liabilities	594,820	593,630	600,548	601,451	596,763
Loans and accounts with affiliates	746,607	751,654	758,408	767,834	762,847
Borrowings	1,186,381	1,199,998	1,210,533	1,211,575	1,202,962
Loans and other borrowings	511,138	517,239	518,205	522,100	516,369
Bankers' acceptances and paper	45,908	48,664	50,397	50,085	50,042
Bonds and debentures	449,145	451,652	457,316	453,042	450,139
Mortgages	180,189	182,443	184,615	186,348	186,411
Future income tax	82,556	84,063	86,454	85,437	84,058
Bank customers' liabilities under acceptances	55,480	56,634	59,585	57,254	57,167
Other liabilities	1,219,609	1,231,403	1,232,421	1,206,731	1,214,674
Total, equity	2,161,158	2,195,692	2,209,439	2,235,100	2,266,457
Share capital	1,189,974	1,210,111	1,203,243	1,221,168	1,231,191
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	215,883	217,215	219,623	214,090	180,123
Accumulated other comprehensive income	-7,482	-9,043	-10,344	-7,794	-7,860
Retained earnings	762,783	777,409	796,917	807,636	863,002
Income statement					
Operating revenue	844,522	857,664	862,885	870,878	836,712
Sales of goods and services	751,944	763,542	766,462	774,785	742,687
Insurers' premiums	17,347	17,851	18,402	18,618	18,467
Annuity considerations	1,739	1,199	1,434	1,803	1,354
Interest revenue, operating	28,247	28,437	29,265	28,128	28,318
Dividend revenue, operating	4,040	3,589	3,724	3,924	3,736
Gains or losses on sale of securities and other assets	87	413	162	774	224
Other operating revenue	41,118	42,634	43,433	42,842	41,927
Operating expenses	770,726	786,368	787,297	795,100	765,395
Depreciation, depletion and amortization	33,570	34,120	34,229	35,705	34,786
Insurance claims incurred	10,925	11,180	11,706	11,735	11,448
Annuity claims incurred	2,124	1,835	2,021	2,033	2,014
Normal increase in actuarial liabilities	-627	5,797	4,527	498	375
Interest expense, operating	7,076	6,219	7,139	7,012	6,987
Other operating expenses	717,660	727,218	727,677	738,117	709,787
Operating profit or loss	73,796	71,296	75,588	75,778	71,317
Interest and dividend revenue	6,286	6,425	6,935	8,026	6,389
Interest expense on borrowing	19,017	19,162	19,301	19,630	19,066
Gains or losses	5,816	4,443	6,757	-6,207	4,314
Profit before income tax	66,876	62,993	69,955	57,940	62,952
Income tax	13,890	12,782	13,776	11,699	12,044
Equity in affiliates' earnings	4,759	4,337	5,375	5,084	4,706
Profit before extraordinary gains	57,746	54,547	61,555	51,326	55,614
Extraordinary gains or losses	27	-229	64	-413	32
Net profit	57,773	54,318	61,618	50,913	55,645
Other comprehensive income	864	-2,850	4,001	767	-748
Comprehensive income	58,637	51,468	65,619	51,679	54,897

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 2-2
Total, all industries — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	53,439	52,526	88,084	83,926	49,524
Net profit	56,902	53,301	61,348	50,580	55,088
Non-cash items	241	5,209	29,486	35,144	-2,013
Depreciation, depletion and amortization	33,322	33,763	34,115	35,084	34,451
Future income tax	-612	949	1,138	-2,519	-510
Working capital	-12,592	-1,585	1,496	3,064	-13,123
Other non-cash items	-19,876	-27,917	-7,262	-485	-22,832
Prior period cash transactions	-3,704	-5,984	-2,750	-1,798	-3,550
Cash from financing activities	54,774	78,646	47,205	83,352	37,086
Increase in deposits	4,784	42,326	22,994	71,448	21,196
Borrowings from affiliates	3,141	3,301	9,618	2,930	-3,184
Borrowings from non-affiliates	30,807	10,698	15,771	2,267	-1,513
Loans and other borrowings	4,457	4,633	5,533	2,250	-4,662
Bankers' acceptances and paper	1,605	2,384	2,164	3,554	656
Bonds and debentures	21,532	2,191	6,133	-4,328	2,013
Mortgages	3,214	1,490	1,941	792	479
Equity	16,041	22,321	-1,178	6,706	20,587
Total cash available	108,213	131,173	135,289	167,278	86,610
Applications					
Cash applied to investment activities	51,351	42,946	54,115	58,889	29,883
Investments in affiliates	3,714	19,567	-663	15,727	-5,296
Portfolio investments	15,215	-6,716	10,091	18,245	20,960
Loans	32,423	30,095	44,687	24,917	14,220
Mortgage loans	12,021	25,901	17,384	9,099	4,766
Non-mortgage loans	20,402	4,194	27,303	15,818	9,454
Cash applied to fixed assets	46,319	46,562	50,446	50,785	40,357
Cash applied to dividends	25,988	24,550	26,164	34,995	28,593
Total applications of cash	123,658	114,058	130,724	144,669	98,834
Increase or decrease in cash	-15,446	17,115	4,565	22,609	-12,224
Selected seasonally adjusted items					
Operating revenue	859,790	856,275	856,959	862,925	852,586
Operating profit	76,525	71,164	73,875	74,893	74,012
Profit before extraordinary gains	58,764	54,218	59,543	52,649	56,664
Net profit	58,791	53,989	59,606	52,236	56,695
Percentage change of selected seasonally adjusted items					
Operating revenue	-0.5	-0.4	0.1	0.7	-1.2
Operating expenses	-0.5	0.2	-0.3	0.6	-1.2
Operating profit	0.0	-7.0	3.8	1.4	-1.2
Selected financial ratios					
Profit margin (%)	8.9	8.3	8.6	8.7	8.7
Return on equity (%)	10.9	9.9	10.8	9.4	10.0
Debt to equity (ratio)	0.894	0.889	0.891	0.886	0.867
Return on capital employed (%)	7.2	6.7	7.0	6.5	6.8

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 3-1
Total, non-financial industries — Balance sheet and income statement

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Balance sheet					
Total assets	3,778,872	3,820,457	3,842,046	3,877,017	3,875,196
Cash and deposits	285,663	286,029	288,947	291,713	283,060
Accounts receivable and accrued revenue	395,848	397,268	401,455	404,155	402,701
Inventories	301,769	303,244	306,756	309,602	309,877
Investments and accounts with affiliates	768,396	778,426	773,719	783,783	780,559
Portfolio investments	106,180	109,700	109,904	109,466	111,293
Loans	35,008	35,572	35,549	36,542	36,107
Mortgage	8,366	8,775	8,598	8,675	8,445
Non-mortgage	26,642	26,797	26,951	27,868	27,663
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	1,452,037	1,473,712	1,490,256	1,516,360	1,525,815
Other assets	433,976	436,503	435,460	425,398	425,787
Total liabilities	2,216,920	2,233,608	2,249,971	2,269,118	2,238,808
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	428,239	429,318	436,935	443,800	434,248
Loans and accounts with affiliates	567,660	570,917	578,674	583,607	574,979
Borrowings	846,325	858,509	859,112	863,684	866,194
Loans and other borrowings	400,314	403,671	404,327	406,414	407,062
Bankers' acceptances and paper	33,818	35,193	34,611	34,375	35,202
Bonds and debentures	236,140	241,267	239,739	240,944	241,954
Mortgages	176,053	178,378	180,434	181,950	181,975
Future income tax	85,847	87,508	89,233	89,318	87,568
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	288,850	287,355	286,016	288,708	275,820
Total, equity	1,561,950	1,586,847	1,592,075	1,607,899	1,636,385
Share capital	912,363	929,341	919,090	934,949	947,243
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	173,859	174,589	176,196	170,569	138,417
Accumulated other comprehensive income	-14,205	-15,837	-16,190	-16,248	-16,659
Retained earnings	489,934	498,754	512,979	518,628	567,385
Income statement					
Operating revenue	764,736	775,842	779,251	788,482	755,532
Sales of goods and services	737,064	748,367	751,245	759,577	727,486
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	27,673	27,475	28,006	28,905	28,046
Operating expenses	712,607	724,146	724,041	734,153	704,947
Depreciation, depletion and amortization	31,262	31,770	31,951	33,216	32,281
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	681,347	692,377	692,089	700,936	672,668
Operating profit or loss	52,129	51,696	55,210	54,329	50,585
Interest and dividend revenue	6,286	6,425	6,935	8,026	6,389
Interest expense on borrowing	14,233	14,565	14,595	14,796	14,437
Gains or losses	6,886	3,516	6,239	-5,305	4,552
Profit before income tax	51,064	47,064	53,769	42,231	47,087
Income tax	10,655	9,759	11,026	8,967	8,930
Equity in affiliates' earnings	2,641	3,003	3,394	4,048	3,555
Profit before extraordinary gains	43,050	40,308	46,138	37,312	41,712
Extraordinary gains or losses	28	-144	57	-462	32
Net profit	43,078	40,164	46,194	36,851	41,744
Other comprehensive income	22	-1,534	3,150	-953	-692
Comprehensive income	43,100	38,630	49,344	35,898	41,052

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 3-2

Total, non-financial industries — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	44,836	51,134	63,941	76,980	39,067
Net profit	42,236	39,301	46,038	36,464	41,291
Non-cash items	6,193	17,655	20,447	41,763	1,028
Depreciation, depletion and amortization	31,035	31,453	31,849	32,799	31,958
Future income tax	-842	651	1,357	-1,380	-955
Working capital	-8,945	311	-1,838	4,240	-12,441
Other non-cash items	-15,055	-14,759	-10,920	6,104	-17,535
Prior period cash transactions	-3,592	-5,822	-2,544	-1,247	-3,251
Cash from financing activities	26,175	30,771	10,029	1,748	16,282
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	2,423	2,034	9,500	251	-6,898
Borrowings from non-affiliates	10,053	9,797	4,171	-992	5,204
Loans and other borrowings	1,360	2,447	3,497	-2,095	-510
Bankers' acceptances and paper	1,384	1,005	-149	-369	1,071
Bonds and debentures	4,115	4,819	-1,035	836	4,230
Mortgages	3,195	1,527	1,858	636	413
Equity	13,700	18,940	-3,642	2,488	17,976
Total cash available	71,012	81,905	73,970	78,728	55,350
Applications					
Cash applied to investment activities	2,065	13,261	-2,310	-2,057	-5,383
Investments in affiliates	2,831	9,585	-2,994	-772	-6,473
Portfolio investments	-844	3,611	328	-1,437	1,199
Loans	78	65	356	152	-109
Mortgage loans	-273	180	4	0	-202
Non-mortgage loans	351	-114	352	152	93
Cash applied to fixed assets	44,371	44,795	47,265	48,697	38,107
Cash applied to dividends	19,477	17,716	18,454	24,529	20,070
Total applications of cash	65,913	75,772	63,409	71,169	52,794
Increase or decrease in cash	5,099	6,132	10,560	7,559	2,556
Selected seasonally adjusted items					
Operating revenue	780,223	774,387	772,986	780,715	771,680
Operating profit	55,135	51,809	52,981	53,439	53,573
Profit before extraordinary gains	43,955	40,081	43,925	38,848	42,658
Net profit	43,983	39,937	43,981	38,386	42,689
Percentage change of selected seasonally adjusted items					
Operating revenue	-0.2	-0.8	-0.2	1.0	-1.2
Operating expenses	0.5	-0.4	-0.4	1.0	-1.3
Operating profit	-7.5	-6.0	2.3	0.9	0.2
Selected financial ratios					
Profit margin (%)	7.1	6.7	6.8	6.8	6.9
Return on equity (%)	11.3	10.1	11.0	9.7	10.4
Debt to equity (ratio)	0.905	0.901	0.903	0.900	0.881
Return on capital employed (%)	7.5	6.8	7.2	6.6	7.0

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 4-1
Agriculture, forestry, fishing and hunting — Balance sheet and income statement

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Balance sheet					
Total assets	102,216	103,735	103,459	104,600	105,821
Cash and deposits	7,488	7,532	7,444	7,588	7,657
Accounts receivable and accrued revenue	5,605	5,650	5,623	5,682	5,813
Inventories	15,737	15,951	15,999	16,175	16,259
Investments and accounts with affiliates	6,892	7,435	7,420	7,314	7,308
Portfolio investments	4,723	4,820	4,735	4,875	5,172
Loans	2,765	2,779	2,777	2,672	2,733
Mortgage	1,413	1,414	1,398	1,320	1,323
Non-mortgage	1,352	1,365	1,379	1,352	1,410
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	47,061	47,370	47,710	48,887	49,181
Other assets	11,945	12,199	11,752	11,407	11,698
Total liabilities	57,912	58,547	58,416	58,251	58,773
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	4,747	4,852	4,833	5,015	5,071
Loans and accounts with affiliates	16,420	16,629	16,429	16,485	16,708
Borrowings	30,073	30,292	30,439	30,783	31,114
Loans and other borrowings	18,777	18,971	19,180	19,288	19,630
Bankers' acceptances and paper	659	665	700	682	674
Bonds and debentures	4,182	4,206	4,150	4,169	4,255
Mortgages	6,455	6,448	6,409	6,643	6,554
Future income tax	1,529	1,540	1,547	1,569	1,638
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	5,142	5,234	5,168	4,399	4,242
Total, equity	44,303	45,187	45,043	46,349	47,048
Share capital	10,032	10,583	10,535	10,623	10,786
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	3,507	3,508	3,590	3,702	3,760
Accumulated other comprehensive income	96	95	94	105	104
Retained earnings	30,669	31,001	30,825	31,919	32,398
Income statement					
Operating revenue	13,573	13,937	13,763	13,863	13,357
Sales of goods and services	12,859	13,169	13,012	13,114	12,650
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	714	769	750	748	707
Operating expenses	11,966	12,368	12,200	12,286	11,709
Depreciation, depletion and amortization	924	955	945	952	913
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	11,042	11,413	11,255	11,334	10,797
Operating profit or loss	1,608	1,569	1,563	1,576	1,648
Interest and dividend revenue	187	188	187	185	189
Interest expense on borrowing	361	367	364	368	349
Gains or losses	433	395	381	470	348
Profit before income tax	1,866	1,785	1,768	1,863	1,837
Income tax	226	225	214	231	264
Equity in affiliates' earnings	42	44	41	41	41
Profit before extraordinary gains	1,682	1,604	1,595	1,674	1,615
Extraordinary gains or losses	0	0	0	0	0
Net profit	1,682	1,604	1,595	1,674	1,615
Other comprehensive income	-29	-3	-1	14	11
Comprehensive income	1,654	1,601	1,595	1,688	1,625

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 4-2
Agriculture, forestry, fishing and hunting — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	740	2,133	2,499	1,564	956
Net profit	1,671	1,600	1,583	1,674	1,605
Non-cash items	-906	397	1,001	-97	-566
Depreciation, depletion and amortization	918	951	932	941	903
Future income tax	21	12	3	23	37
Working capital	-401	2	105	-71	25
Other non-cash items	-1,444	-568	-39	-989	-1,531
Prior period cash transactions	-25	136	-85	-13	-82
Cash from financing activities	-49	38	-492	305	78
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-22	94	-233	108	16
Borrowings from non-affiliates	-20	-53	-175	163	37
Loans and other borrowings	-70	-59	-49	110	16
Bankers' acceptances and paper	49	6	35	-16	-5
Bonds and debentures	-25	24	-57	19	14
Mortgages	27	-24	-103	49	11
Equity	-7	-3	-85	34	26
Total cash available	691	2,171	2,007	1,869	1,035
Applications					
Cash applied to investment activities	-101	73	-143	68	-33
Investments in affiliates	-65	33	-56	-105	4
Portfolio investments	-14	37	-60	179	-37
Loans	-22	2	-27	-6	1
Mortgage loans	-8	-1	-17	7	1
Non-mortgage loans	-14	3	-10	-13	0
Cash applied to fixed assets	-674	515	475	1,161	831
Cash applied to dividends	105	100	119	121	171
Total applications of cash	-670	688	451	1,350	970
Increase or decrease in cash	1,361	1,483	1,556	519	65
Selected seasonally adjusted items					
Operating revenue	13,717	13,951	13,751	13,717	13,505
Operating profit	1,577	1,522	1,573	1,644	1,617
Profit before extraordinary gains	1,644	1,605	1,616	1,691	1,580
Net profit	1,644	1,605	1,616	1,691	1,580
Percentage change of selected seasonally adjusted items					
Operating revenue	-1.2	1.7	-1.4	-0.2	-1.6
Operating expenses	-0.9	2.4	-2.0	-0.9	-1.5
Operating profit	-3.1	-3.5	3.4	4.5	-1.6
Selected financial ratios					
Profit margin (%)	11.5	10.9	11.4	12.0	12.0
Return on equity (%)	14.8	14.2	14.4	14.6	13.4
Debt to equity (ratio)	1.049	1.038	1.041	1.020	1.016
Return on capital employed (%)	8.6	8.4	8.4	8.4	8.0

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 5-1
Oil and gas extraction and support activities — Balance sheet and income statement

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Balance sheet					
Total assets	581,359	576,075	574,663	586,438	588,807
Cash and deposits	26,092	25,264	26,017	26,258	25,263
Accounts receivable and accrued revenue	46,478	42,565	43,210	44,299	44,450
Inventories	7,481	6,117	6,346	6,287	6,865
Investments and accounts with affiliates	115,240	114,965	107,666	108,164	106,126
Portfolio investments	7,404	7,393	7,655	7,834	7,730
Loans	1,408	1,350	1,181	1,217	1,226
Mortgage	159	203	204	199	197
Non-mortgage	1,249	1,147	977	1,018	1,030
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	336,943	339,105	342,957	350,893	354,680
Other assets	40,313	39,316	39,631	41,487	42,467
Total liabilities	300,911	289,452	295,946	300,293	290,891
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	49,776	42,513	46,394	48,595	46,943
Loans and accounts with affiliates	67,637	65,060	67,253	65,097	59,115
Borrowings	101,597	100,998	101,274	103,117	103,329
Loans and other borrowings	54,207	51,512	52,556	53,842	53,825
Bankers' acceptances and paper	6,152	6,909	5,850	6,340	7,242
Bonds and debentures	40,514	41,841	42,159	42,198	41,547
Mortgages	725	735	708	737	715
Future income tax	32,636	32,164	31,606	31,490	30,258
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	49,266	48,718	49,418	51,994	51,247
Total, equity	280,445	286,620	278,718	286,145	297,913
Share capital	233,938	239,543	233,779	245,256	259,515
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	18,609	18,426	18,398	18,361	17,521
Accumulated other comprehensive income	1,595	1,589	1,359	1,899	1,581
Retained earnings	26,303	27,061	25,181	20,629	19,296
Income statement					
Operating revenue	57,206	40,903	39,400	39,810	39,128
Sales of goods and services	57,206	40,903	39,400	39,810	39,128
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	0	0	0	0	0
Operating expenses	54,045	39,107	37,975	38,481	37,423
Depreciation, depletion and amortization	8,693	8,503	8,641	8,819	8,305
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	45,352	30,605	29,334	29,662	29,118
Operating profit or loss	3,161	1,796	1,425	1,329	1,705
Interest and dividend revenue	371	531	300	316	298
Interest expense on borrowing	1,747	1,691	1,654	1,675	1,597
Gains or losses	2,036	-558	-1,458	-2,562	66
Profit before income tax	3,820	77	-1,391	-2,596	472
Income tax	956	303	-228	22	-104
Equity in affiliates' earnings	687	729	610	615	522
Profit before extraordinary gains	3,551	504	-552	-2,003	1,097
Extraordinary gains or losses	-1	-12	-61	0	4
Net profit	3,550	492	-613	-2,003	1,102
Other comprehensive income	138	125	-164	-67	-74
Comprehensive income	3,688	616	-777	-2,070	1,027

Note(s):

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- Figures may not add due to rounding.

Table 5-2
Oil and gas extraction and support activities — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	10,739	7,861	11,247	11,256	4,370
Net profit	3,472	489	-624	-2,032	1,200
Non-cash items	7,262	7,238	11,809	11,689	2,970
Depreciation, depletion and amortization	8,648	8,498	8,630	8,669	8,135
Future income tax	470	-19	-497	-204	-517
Working capital	252	-1,603	3,040	1,096	-2,755
Other non-cash items	-2,108	362	637	2,128	-1,893
Prior period cash transactions	5	134	63	1,599	200
Cash from financing activities	2,238	11,909	-1,928	4,433	4,348
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-2,434	687	2,371	-2,230	-7,243
Borrowings from non-affiliates	470	2,451	761	910	-260
Loans and other borrowings	-249	-17	938	414	-678
Bankers' acceptances and paper	453	757	-734	490	1,086
Bonds and debentures	255	1,706	549	-21	-663
Mortgages	11	5	9	28	-5
Equity	4,202	8,770	-5,059	5,753	11,851
Total cash available	12,977	19,769	9,319	15,689	8,718
Applications					
Cash applied to investment activities	-3,252	3,235	-7,533	-1,000	-4,378
Investments in affiliates	-2,287	3,319	-7,622	-1,215	-4,266
Portfolio investments	-886	-27	256	179	-156
Loans	-79	-58	-168	36	43
Mortgage loans	2	43	2	-5	32
Non-mortgage loans	-81	-102	-170	41	11
Cash applied to fixed assets	13,535	15,535	14,500	14,114	11,347
Cash applied to dividends	1,947	1,858	1,676	3,583	3,311
Total applications of cash	12,229	20,627	8,643	16,696	10,279
Increase or decrease in cash	748	-858	676	-1,007	-1,562
Selected seasonally adjusted items					
Operating revenue	57,206	40,903	39,400	39,810	39,128
Operating profit	3,161	1,796	1,425	1,329	1,705
Profit before extraordinary gains	3,551	504	-552	-2,003	1,097
Net profit	3,550	492	-613	-2,003	1,102
Percentage change of selected seasonally adjusted items					
Operating revenue	-3.6	-28.5	-3.7	1.0	-1.7
Operating expenses	-1.8	-27.6	-2.9	1.3	-2.8
Operating profit	-27.6	-43.2	-20.6	-6.7	28.3
Selected financial ratios					
Profit margin (%)	5.5	4.4	3.6	3.3	4.4
Return on equity (%)	5.1	0.7	-0.8	-2.8	1.5
Debt to equity (ratio)	0.603	0.579	0.605	0.588	0.545
Return on capital employed (%)	4.3	1.6	0.6	-0.7	1.9

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 6-1
Mining and quarrying (except oil and gas) — Balance sheet and income statement

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Balance sheet					
Total assets	206,647	206,511	204,141	208,247	209,310
Cash and deposits	7,607	7,004	6,553	5,884	6,287
Accounts receivable and accrued revenue	13,301	13,899	14,084	14,812	15,899
Inventories	6,047	5,815	6,024	6,222	6,188
Investments and accounts with affiliates	100,914	100,668	98,132	101,247	99,669
Portfolio investments	2,281	1,783	1,678	1,561	1,598
Loans	80	86	94	96	113
Mortgage	30	33	32	32	31
Non-mortgage	50	53	62	64	82
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	60,781	61,371	63,061	64,013	64,596
Other assets	15,635	15,885	14,514	14,412	14,959
Total liabilities	98,872	98,923	98,914	101,408	105,513
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	9,634	9,469	9,800	9,876	10,480
Loans and accounts with affiliates	46,167	45,671	45,540	47,546	47,338
Borrowings	22,561	23,737	22,643	22,615	24,755
Loans and other borrowings	10,683	10,913	10,634	10,550	11,063
Bankers' acceptances and paper	1,199	648	528	574	786
Bonds and debentures	10,679	12,175	11,480	11,490	12,905
Mortgages	1	1	1	1	1
Future income tax	8,033	7,665	8,437	8,476	8,726
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	12,478	12,381	12,493	12,895	14,214
Total, equity	107,775	107,589	105,227	106,840	103,797
Share capital	77,185	77,523	73,460	73,750	73,624
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	2,931	3,217	4,040	4,489	4,364
Accumulated other comprehensive income	32	-312	-54	-42	-265
Retained earnings	27,627	27,160	27,781	28,643	26,075
Income statement					
Operating revenue	8,848	9,575	8,910	8,795	8,771
Sales of goods and services	8,848	9,575	8,910	8,795	8,771
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	0	0	0	0	0
Operating expenses	7,397	7,876	7,375	7,559	7,573
Depreciation, depletion and amortization	696	768	794	781	794
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	6,702	7,108	6,581	6,778	6,779
Operating profit or loss	1,450	1,698	1,535	1,237	1,198
Interest and dividend revenue	330	305	548	688	445
Interest expense on borrowing	530	545	545	582	554
Gains or losses	-558	-339	615	224	-659
Profit before income tax	692	1,119	2,154	1,567	429
Income tax	221	518	297	188	322
Equity in affiliates' earnings	217	-94	163	148	149
Profit before extraordinary gains	688	507	2,020	1,527	257
Extraordinary gains or losses	-37	-38	-36	-43	0
Net profit	652	469	1,985	1,484	257
Other comprehensive income	538	66	330	350	335
Comprehensive income	1,190	535	2,315	1,834	592

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 6-2
Mining and quarrying (except oil and gas) — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	-762	53	4,567	2,665	1,540
Net profit	659	466	1,992	1,484	248
Non-cash items	-1,439	-113	2,439	1,154	1,315
Depreciation, depletion and amortization	686	763	789	781	793
Future income tax	-17	205	194	136	173
Working capital	-3,456	-913	158	-935	-474
Other non-cash items	1,348	-168	1,298	1,172	823
Prior period cash transactions	19	-300	135	26	-23
Cash from financing activities	4,154	1,617	-4,916	2,528	347
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	3,329	-361	-110	1,575	-438
Borrowings from non-affiliates	1,110	1,359	-886	-26	1,572
Loans and other borrowings	502	423	-65	-81	172
Bankers' acceptances and paper	171	-551	-119	46	212
Bonds and debentures	437	1,487	-702	9	1,188
Mortgages	0	0	0	0	0
Equity	-285	619	-3,919	979	-786
Total cash available	3,392	1,670	-349	5,193	1,888
Applications					
Cash applied to investment activities	-866	-376	-2,916	2,287	-1,698
Investments in affiliates	-836	-75	-2,808	2,402	-1,755
Portfolio investments	9	-304	-117	-116	38
Loans	-38	3	9	1	18
Mortgage loans	0	0	0	0	0
Non-mortgage loans	-38	3	10	1	18
Cash applied to fixed assets	2,818	2,603	2,242	2,577	876
Cash applied to dividends	1,027	516	736	907	728
Total applications of cash	2,979	2,743	63	5,771	-95
Increase or decrease in cash	414	-1,073	-412	-578	1,983
Selected seasonally adjusted items					
Operating revenue	8,848	9,575	8,910	8,795	8,771
Operating profit	1,450	1,698	1,535	1,237	1,198
Profit before extraordinary gains	688	507	2,020	1,527	257
Net profit	652	469	1,985	1,484	257
Percentage change of selected seasonally adjusted items					
Operating revenue	-12.8	8.2	-7.0	-1.3	-0.3
Operating expenses	-7.1	6.5	-6.4	2.5	0.2
Operating profit	-33.6	17.1	-9.6	-19.4	-3.1
Selected financial ratios					
Profit margin (%)	16.4	17.7	17.2	14.1	13.7
Return on equity (%)	2.6	1.9	7.7	5.7	1.0
Debt to equity (ratio)	0.638	0.645	0.648	0.657	0.695
Return on capital employed (%)	2.5	2.1	5.6	4.3	1.5

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 7-1
Utilities — Balance sheet and income statement

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Balance sheet					
Total assets	98,126	99,359	96,636	106,201	104,507
Cash and deposits	1,848	2,026	2,002	2,082	1,918
Accounts receivable and accrued revenue	7,073	6,329	6,022	7,091	6,974
Inventories	1,952	2,045	2,593	2,724	2,363
Investments and accounts with affiliates	5,962	6,465	6,452	10,219	9,697
Portfolio investments	740	675	775	749	677
Loans	1,174	1,090	1,397	1,546	1,534
Mortgage	1	1	1	1	1
Non-mortgage	1,173	1,089	1,396	1,546	1,533
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	63,608	64,912	62,771	67,787	68,684
Other assets	15,769	15,817	14,624	14,003	12,661
Total liabilities	66,049	66,748	65,857	72,417	71,189
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	6,838	6,764	6,390	7,338	7,136
Loans and accounts with affiliates	3,343	3,177	3,674	5,409	5,114
Borrowings	36,901	37,620	37,115	38,724	38,675
Loans and other borrowings	15,250	15,430	14,235	15,729	15,604
Bankers' acceptances and paper	1,342	1,252	1,829	1,694	1,802
Bonds and debentures	20,294	20,923	21,037	21,289	21,254
Mortgages	15	16	14	12	15
Future income tax	4,168	4,251	4,273	4,350	4,406
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	14,798	14,935	14,405	16,596	15,858
Total, equity	32,077	32,612	30,780	33,784	33,318
Share capital	25,687	26,678	27,062	29,199	28,341
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	3,796	3,817	3,955	4,482	4,442
Accumulated other comprehensive income	985	920	946	998	984
Retained earnings	1,610	1,197	-1,183	-895	-449
Income statement					
Operating revenue	15,658	12,221	10,973	13,470	14,426
Sales of goods and services	15,290	11,909	10,701	12,957	13,912
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	368	312	272	513	514
Operating expenses	14,058	11,268	10,061	12,306	12,952
Depreciation, depletion and amortization	913	929	865	928	948
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	13,145	10,340	9,196	11,378	12,004
Operating profit or loss	1,600	952	912	1,164	1,475
Interest and dividend revenue	77	97	86	126	115
Interest expense on borrowing	531	570	537	560	568
Gains or losses	68	-49	127	34	98
Profit before income tax	1,216	431	587	765	1,121
Income tax	197	238	42	59	221
Equity in affiliates' earnings	1	8	14	10	4
Profit before extraordinary gains	1,020	201	559	716	904
Extraordinary gains or losses	0	0	0	0	22
Net profit	1,020	201	559	716	926
Other comprehensive income	-346	-298	-707	-722	-730
Comprehensive income	674	-97	-148	-7	196

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 7-2
Utilities — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	2,034	1,756	1,051	4,414	3,202
Net profit	1,007	201	559	681	908
Non-cash items	1,022	1,554	1,047	3,716	2,277
Depreciation, depletion and amortization	899	929	865	869	937
Future income tax	180	-8	65	-3	51
Working capital	-273	617	-776	-111	244
Other non-cash items	217	17	892	2,962	1,045
Prior period cash transactions	4	0	-555	16	17
Cash from financing activities	1,861	1,166	1,951	1,116	-944
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-41	-176	497	333	-260
Borrowings from non-affiliates	1,340	341	679	348	-31
Loans and other borrowings	-1,754	184	447	233	-136
Bankers' acceptances and paper	237	-90	602	-135	109
Bonds and debentures	2,854	247	-368	252	-6
Mortgages	3	1	-1	-2	3
Equity	562	1,002	775	435	-653
Total cash available	3,895	2,922	3,002	5,530	2,258
Applications					
Cash applied to investment activities	-679	355	383	2,823	-18
Investments in affiliates	-737	504	-24	3,162	-2
Portfolio investments	-10	-65	99	-27	-5
Loans	68	-84	307	-312	-11
Mortgage loans	0	0	0	0	0
Non-mortgage loans	68	-84	307	-312	-11
Cash applied to fixed assets	4,996	1,852	2,017	2,273	1,693
Cash applied to dividends	528	524	576	585	577
Total applications of cash	4,846	2,731	2,976	5,681	2,252
Increase or decrease in cash	-951	191	26	-151	6
Selected seasonally adjusted items					
Operating revenue	13,418	13,350	12,613	12,940	12,188
Operating profit	1,226	1,171	1,134	1,096	1,093
Profit before extraordinary gains	722	474	685	614	592
Net profit	722	474	685	614	614
Percentage change of selected seasonally adjusted items					
Operating revenue	0.2	-0.5	-5.5	2.6	-5.8
Operating expenses	-0.2	-0.1	-5.8	3.2	-6.3
Operating profit	5.0	-4.5	-3.2	-3.4	-0.3
Selected financial ratios					
Profit margin (%)	9.1	8.8	9.0	8.5	9.0
Return on equity (%)	9.0	5.8	8.9	7.3	7.1
Debt to equity (ratio)	1.255	1.251	1.325	1.306	1.314
Return on capital employed (%)	6.7	4.8	6.2	5.5	5.6

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 8-1
Construction — Balance sheet and income statement

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Balance sheet					
Total assets	228,518	234,205	239,768	242,965	240,223
Cash and deposits	28,594	29,279	29,155	29,415	29,104
Accounts receivable and accrued revenue	46,015	47,308	50,093	49,938	48,227
Inventories	41,738	41,623	42,894	43,566	44,086
Investments and accounts with affiliates	35,153	36,932	37,807	39,460	39,905
Portfolio investments	7,966	7,890	7,806	7,855	7,985
Loans	1,297	1,467	1,470	1,613	1,388
Mortgage	97	253	235	360	155
Non-mortgage	1,201	1,214	1,235	1,254	1,233
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	51,285	51,508	51,236	50,095	49,148
Other assets	16,468	18,198	19,307	21,022	20,379
Total liabilities	155,185	159,440	162,471	162,501	157,394
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	40,195	40,623	43,305	42,511	40,899
Loans and accounts with affiliates	41,151	42,946	42,692	43,346	43,510
Borrowings	61,509	63,208	64,460	65,280	63,801
Loans and other borrowings	34,623	36,083	36,605	36,996	36,065
Bankers' acceptances and paper	1,043	1,066	1,054	1,179	1,157
Bonds and debentures	6,390	6,231	6,135	6,227	6,198
Mortgages	19,454	19,828	20,666	20,878	20,381
Future income tax	1,198	1,461	1,528	1,542	1,583
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	11,132	11,202	10,486	9,822	7,601
Total, equity	73,333	74,765	77,297	80,464	82,830
Share capital	12,076	12,351	12,829	13,024	12,880
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	3,049	2,933	3,000	3,053	3,968
Accumulated other comprehensive income	-170	-239	-243	-251	-212
Retained earnings	58,378	59,720	61,711	64,637	66,193
Income statement					
Operating revenue	58,700	63,776	70,523	70,042	61,267
Sales of goods and services	57,753	62,736	69,412	68,864	60,415
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	947	1,040	1,111	1,178	852
Operating expenses	55,486	60,267	65,510	65,009	57,873
Depreciation, depletion and amortization	1,451	1,518	1,616	1,659	1,523
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	54,035	58,749	63,894	63,350	56,351
Operating profit or loss	3,214	3,509	5,013	5,033	3,393
Interest and dividend revenue	437	480	550	530	437
Interest expense on borrowing	676	698	701	588	525
Gains or losses	676	252	26	253	316
Profit before income tax	3,652	3,544	4,891	5,230	3,622
Income tax	676	719	1,085	934	790
Equity in affiliates' earnings	254	305	278	318	285
Profit before extraordinary gains	3,229	3,130	4,083	4,614	3,116
Extraordinary gains or losses	0	0	0	0	0
Net profit	3,229	3,130	4,083	4,614	3,116
Other comprehensive income	5	-51	-19	-20	13
Comprehensive income	3,234	3,079	4,065	4,594	3,129

Note(s):

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- Figures may not add due to rounding.

Table 8-2

Construction — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	2,982	1,535	2,009	2,666	2,494
Net profit	2,975	2,930	4,036	4,585	3,080
Non-cash items	-150	-1,076	-2,157	-1,893	-465
Depreciation, depletion and amortization	1,438	1,477	1,613	1,657	1,521
Future income tax	7	44	46	80	14
Working capital	1,040	-670	-1,089	-357	-438
Other non-cash items	-2,635	-1,927	-2,727	-3,274	-1,562
Prior period cash transactions	157	-319	130	-26	-121
Cash from financing activities	-1,079	1,677	405	1,855	-46
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	568	176	-566	810	347
Borrowings from non-affiliates	-1,387	1,382	815	648	-1,221
Loans and other borrowings	50	979	303	197	-813
Bankers' acceptances and paper	-160	26	-31	136	-7
Bonds and debentures	-130	56	19	91	30
Mortgages	-1,147	321	523	224	-431
Equity	-260	119	156	397	828
Total cash available	1,903	3,212	2,414	4,522	2,448
Applications					
Cash applied to investment activities	-1,160	139	224	1,083	62
Investments in affiliates	-689	178	218	1,023	208
Portfolio investments	-394	-42	7	65	97
Loans	-76	4	-1	-5	-243
Mortgage loans	-61	-3	-29	-23	-219
Non-mortgage loans	-15	6	28	18	-23
Cash applied to fixed assets	179	878	774	424	660
Cash applied to dividends	1,616	992	1,046	1,557	1,294
Total applications of cash	635	2,009	2,045	3,064	2,017
Increase or decrease in cash	1,268	1,203	369	1,458	432
Selected seasonally adjusted items					
Operating revenue	63,813	65,191	66,628	67,409	66,862
Operating profit	4,092	4,074	4,166	4,436	4,325
Profit before extraordinary gains	3,754	3,540	3,689	4,074	3,657
Net profit	3,754	3,540	3,689	4,074	3,657
Percentage change of selected seasonally adjusted items					
Operating revenue	-3.6	2.2	2.2	1.2	-0.8
Operating expenses	-3.4	2.3	2.2	0.8	-0.7
Operating profit	-6.6	-0.4	2.3	6.5	-2.5
Selected financial ratios					
Profit margin (%)	6.4	6.2	6.2	6.6	6.5
Return on equity (%)	20.5	18.9	19.1	20.2	17.7
Debt to equity (ratio)	1.400	1.420	1.386	1.350	1.296
Return on capital employed (%)	10.4	9.2	8.6	9.3	8.5

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 9-1
Manufacturing — Balance sheet and income statement

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Balance sheet					
Total assets	833,868	838,053	847,306	833,905	842,049
Cash and deposits	43,427	43,798	44,234	45,964	44,668
Accounts receivable and accrued revenue	97,485	96,584	97,067	94,160	95,911
Inventories	77,788	77,179	77,431	76,619	77,877
Investments and accounts with affiliates	203,131	204,787	206,880	204,335	205,290
Portfolio investments	15,389	18,609	18,705	18,133	18,992
Loans	4,885	4,938	4,995	4,975	4,822
Mortgage	454	453	452	453	448
Non-mortgage	4,432	4,485	4,544	4,521	4,374
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	285,864	288,744	296,913	300,028	303,477
Other assets	105,899	103,414	101,080	89,692	91,012
Total liabilities	462,323	464,115	467,432	469,521	470,210
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	105,093	106,840	106,613	106,872	107,556
Loans and accounts with affiliates	140,994	139,675	142,506	145,259	144,750
Borrowings	114,584	115,517	115,127	113,705	113,427
Loans and other borrowings	75,207	75,691	76,524	75,123	75,076
Bankers' acceptances and paper	4,604	4,573	4,346	4,326	4,419
Bonds and debentures	29,555	29,842	28,836	28,829	28,619
Mortgages	5,219	5,410	5,421	5,426	5,313
Future income tax	23,849	24,228	24,642	25,251	25,152
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	77,803	77,855	78,545	78,434	79,325
Total, equity	371,545	373,938	379,874	364,384	371,839
Share capital	210,395	212,132	211,363	209,712	211,713
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	30,939	32,233	32,209	27,306	29,091
Accumulated other comprehensive income	-11,778	-12,195	-12,224	-12,735	-12,759
Retained earnings	141,989	141,768	148,527	140,101	143,794
Income statement					
Operating revenue	186,444	191,255	186,380	187,595	182,663
Sales of goods and services	185,094	189,879	184,934	186,175	181,404
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,350	1,376	1,445	1,420	1,259
Operating expenses	174,102	179,291	173,528	175,262	171,413
Depreciation, depletion and amortization	5,699	6,032	5,851	6,488	6,504
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	168,403	173,259	167,677	168,774	164,909
Operating profit or loss	12,342	11,964	12,852	12,333	11,250
Interest and dividend revenue	797	955	884	1,640	991
Interest expense on borrowing	2,525	2,616	2,580	2,722	2,758
Gains or losses	2,233	391	3,835	-8,525	1,461
Profit before income tax	12,850	10,691	14,983	2,721	10,948
Income tax	2,486	2,357	3,295	1,933	1,779
Equity in affiliates' earnings	109	52	96	257	169
Profit before extraordinary gains	10,473	8,386	11,784	1,045	9,339
Extraordinary gains or losses	51	-71	-4	-403	-28
Net profit	10,524	8,315	11,781	642	9,311
Other comprehensive income	-915	-984	3,892	-899	-794
Comprehensive income	9,609	7,331	15,672	-257	8,517

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 9-2
Manufacturing — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	5,338	11,203	14,918	21,938	7,036
Net profit	10,446	8,303	11,804	528	9,387
Non-cash items	-1,978	7,735	5,156	23,954	-90
Depreciation, depletion and amortization	5,653	6,024	5,837	6,424	6,447
Future income tax	-1,552	312	498	-792	-275
Working capital	-2,105	3,062	-2,548	4,177	-4,221
Other non-cash items	-3,974	-1,663	1,369	14,144	-2,042
Prior period cash transactions	-3,130	-4,835	-2,042	-2,543	-2,260
Cash from financing activities	668	3,542	4,436	-5,313	3,788
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	806	-461	3,848	1,726	-1,558
Borrowings from non-affiliates	-278	1,098	743	-1,205	-279
Loans and other borrowings	-1,025	666	1,339	-1,171	-626
Bankers' acceptances and paper	-9	-43	-233	-3	189
Bonds and debentures	556	286	-424	21	183
Mortgages	200	189	62	-53	-26
Equity	140	2,905	-155	-5,834	5,625
Total cash available	6,007	14,745	19,354	16,626	10,824
Applications					
Cash applied to investment activities	538	4,497	4,941	-4,916	185
Investments in affiliates	749	1,205	4,881	-4,040	-507
Portfolio investments	-203	3,218	-32	-846	681
Loans	-8	74	92	-30	12
Mortgage loans	-20	-1	3	2	-5
Non-mortgage loans	12	75	89	-32	17
Cash applied to fixed assets	4,980	7,383	12,680	14,712	9,011
Cash applied to dividends	2,872	2,910	2,938	6,186	2,883
Total applications of cash	8,389	14,790	20,558	15,983	12,079
Increase or decrease in cash	-2,382	-45	-1,204	642	-1,255
Selected seasonally adjusted items					
Operating revenue	189,516	188,314	187,162	186,681	185,653
Operating profit	13,200	11,555	12,519	12,218	12,091
Profit before extraordinary gains	10,216	7,544	10,042	3,888	9,085
Net profit	10,266	7,473	10,038	3,485	9,057
Percentage change of selected seasonally adjusted items					
Operating revenue	0.3	-0.6	-0.6	-0.3	-0.6
Operating expenses	1.6	0.2	-1.2	-0.1	-0.5
Operating profit	-14.7	-12.5	8.4	-2.4	-1.0
Selected financial ratios					
Profit margin (%)	7.0	6.1	6.7	6.5	6.5
Return on equity (%)	11.0	8.1	10.6	4.3	9.8
Debt to equity (ratio)	0.688	0.682	0.678	0.711	0.694
Return on capital employed (%)	7.8	6.0	7.3	4.0	7.2

Note(s):

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- Figures may not add due to rounding.

Table 10-1
Wholesale trade — Balance sheet and income statement

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Balance sheet					
Total assets	289,677	302,873	306,759	309,874	307,790
Cash and deposits	27,188	26,282	27,277	27,969	27,654
Accounts receivable and accrued revenue	68,899	72,665	72,752	72,463	72,392
Inventories	59,705	60,959	62,281	63,536	63,002
Investments and accounts with affiliates	52,598	57,289	58,141	58,941	56,827
Portfolio investments	6,291	6,675	6,321	5,866	5,970
Loans	5,578	5,152	5,089	5,505	5,575
Mortgage	430	430	437	434	435
Non-mortgage	5,148	4,722	4,652	5,071	5,140
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	35,196	38,473	38,541	38,156	38,816
Other assets	34,222	35,380	36,357	37,438	37,554
Total liabilities	181,082	190,645	192,583	192,832	189,970
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	67,049	70,079	70,602	70,715	69,609
Loans and accounts with affiliates	50,084	51,827	52,886	52,222	51,119
Borrowings	44,147	47,023	46,225	46,065	45,696
Loans and other borrowings	33,601	36,414	35,703	35,938	35,661
Bankers' acceptances and paper	3,081	2,787	2,680	2,446	2,466
Bonds and debentures	5,572	5,828	5,863	5,559	5,448
Mortgages	1,892	1,994	1,978	2,122	2,120
Future income tax	-740	29	-53	261	200
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	20,542	21,686	22,923	23,570	23,346
Total, equity	108,595	112,229	114,175	117,042	117,820
Share capital	43,643	47,861	47,476	48,732	47,928
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	9,258	9,887	10,003	10,342	11,146
Accumulated other comprehensive income	-1,391	-1,336	-1,437	-1,458	-1,374
Retained earnings	57,085	55,816	58,133	59,426	60,120
Income statement					
Operating revenue	137,445	153,202	151,479	155,617	143,373
Sales of goods and services	135,067	150,672	148,986	152,830	140,802
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	2,378	2,530	2,493	2,788	2,571
Operating expenses	132,300	147,451	145,556	149,582	138,172
Depreciation, depletion and amortization	1,368	1,399	1,416	1,448	1,406
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	130,933	146,053	144,140	148,134	136,767
Operating profit or loss	5,145	5,750	5,923	6,036	5,201
Interest and dividend revenue	638	461	607	466	401
Interest expense on borrowing	739	853	866	903	812
Gains or losses	217	1,008	292	334	685
Profit before income tax	5,256	6,362	5,954	5,927	5,470
Income tax	1,405	1,353	1,200	1,469	1,252
Equity in affiliates' earnings	64	93	149	91	61
Profit before extraordinary gains	3,915	5,101	4,902	4,549	4,280
Extraordinary gains or losses	0	0	0	0	36
Net profit	3,915	5,101	4,902	4,549	4,315
Other comprehensive income	-116	7	-128	25	7
Comprehensive income	3,799	5,108	4,774	4,573	4,322

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 10-2

Wholesale trade — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	6,146	4,937	5,359	6,153	3,263
Net profit	3,849	4,887	4,852	4,522	4,266
Non-cash items	1,416	-608	-120	1,040	-1,440
Depreciation, depletion and amortization	1,353	1,388	1,402	1,430	1,402
Future income tax	111	14	135	111	74
Working capital	-2,689	-591	-1,327	614	-2,242
Other non-cash items	2,642	-1,420	-330	-1,115	-675
Prior period cash transactions	881	659	626	591	437
Cash from financing activities	8,103	582	1,350	-1,167	1,014
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	1,043	-263	1,445	-1,039	1,174
Borrowings from non-affiliates	1,225	14	-582	-691	-402
Loans and other borrowings	852	94	-508	-266	-258
Bankers' acceptances and paper	392	-325	-99	-236	17
Bonds and debentures	-11	241	36	-304	-172
Mortgages	-8	4	-11	116	12
Equity	5,835	830	487	563	241
Total cash available	14,249	5,519	6,709	4,986	4,277
Applications					
Cash applied to investment activities	3,639	585	589	-225	-147
Investments in affiliates	2,776	303	755	-83	-618
Portfolio investments	808	422	-90	-556	456
Loans	54	-140	-76	413	16
Mortgage loans	-27	7	8	-3	2
Non-mortgage loans	81	-147	-84	416	14
Cash applied to fixed assets	1,327	2,204	1,121	293	865
Cash applied to dividends	1,620	1,506	1,951	2,292	1,403
Total applications of cash	6,585	4,295	3,661	2,360	2,122
Increase or decrease in cash	7,664	1,224	3,048	2,626	2,155
Selected seasonally adjusted items					
Operating revenue	141,543	150,574	151,911	153,716	147,559
Operating profit	5,615	5,514	5,837	5,889	5,711
Profit before extraordinary gains	4,247	4,774	4,763	4,684	4,647
Net profit	4,247	4,774	4,763	4,684	4,683
Percentage change of selected seasonally adjusted items					
Operating revenue	0.5	6.4	0.9	1.2	-4.0
Operating expenses	0.5	6.7	0.7	1.2	-4.0
Operating profit	-1.1	-1.8	5.9	0.9	-3.0
Selected financial ratios					
Profit margin (%)	4.0	3.7	3.8	3.8	3.9
Return on equity (%)	15.6	17.0	16.7	16.0	15.8
Debt to equity (ratio)	0.868	0.881	0.868	0.840	0.822
Return on capital employed (%)	9.6	10.2	10.1	9.9	10.0

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 11-1
Retail trade — Balance sheet and income statement

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Balance sheet					
Total assets	217,642	220,804	222,206	222,781	223,479
Cash and deposits	19,061	19,274	19,324	20,095	20,031
Accounts receivable and accrued revenue	17,862	18,421	18,486	18,830	18,637
Inventories	62,526	63,909	63,677	64,433	64,588
Investments and accounts with affiliates	31,465	30,988	31,408	30,401	30,942
Portfolio investments	6,353	6,853	7,325	6,978	6,717
Loans	1,630	1,694	1,854	1,761	2,325
Mortgage	472	475	487	472	473
Non-mortgage	1,158	1,219	1,367	1,289	1,851
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	56,463	57,206	58,150	58,528	58,562
Other assets	22,282	22,455	21,979	21,753	21,676
Total liabilities	127,576	129,584	128,583	128,515	127,158
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	40,199	41,491	42,347	43,033	42,070
Loans and accounts with affiliates	27,957	28,580	28,674	29,143	28,681
Borrowings	48,606	48,363	47,716	46,878	48,249
Loans and other borrowings	36,672	36,322	35,811	35,220	36,397
Bankers' acceptances and paper	3,274	3,387	3,156	3,075	3,135
Bonds and debentures	4,344	4,419	4,354	4,332	4,348
Mortgages	4,317	4,236	4,395	4,251	4,370
Future income tax	212	306	349	280	-93
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	10,602	10,844	9,497	9,182	8,250
Total, equity	90,066	91,219	93,623	94,267	96,321
Share capital	25,159	25,369	25,885	25,554	24,802
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	13,326	13,473	13,868	12,857	12,605
Accumulated other comprehensive income	4	32	18	-94	-150
Retained earnings	51,576	52,345	53,851	55,949	59,065
Income statement					
Operating revenue	111,761	112,757	119,113	116,684	113,501
Sales of goods and services	109,817	111,245	117,475	115,102	111,895
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,944	1,512	1,638	1,582	1,606
Operating expenses	107,815	109,241	115,119	112,257	109,284
Depreciation, depletion and amortization	1,703	1,744	1,875	1,789	1,764
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	106,113	107,498	113,244	110,468	107,520
Operating profit or loss	3,946	3,516	3,994	4,427	4,216
Interest and dividend revenue	650	472	478	582	434
Interest expense on borrowing	968	1,046	1,150	1,081	943
Gains or losses	435	76	-193	251	179
Profit before income tax	4,062	3,018	3,127	4,178	3,885
Income tax	817	606	850	862	893
Equity in affiliates' earnings	31	32	44	36	42
Profit before extraordinary gains	3,276	2,443	2,321	3,351	3,033
Extraordinary gains or losses	2	0	0	1	-1
Net profit	3,278	2,443	2,321	3,352	3,032
Other comprehensive income	109	-25	30	17	4
Comprehensive income	3,387	2,419	2,351	3,369	3,036

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 11-2
Retail trade — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	2,822	2,937	4,115	4,496	2,226
Net profit	3,249	2,442	2,293	3,318	3,023
Non-cash items	-857	478	1,126	747	-1,375
Depreciation, depletion and amortization	1,694	1,740	1,866	1,787	1,756
Future income tax	-26	82	8	-19	-38
Working capital	-1,979	-914	437	-540	-1,367
Other non-cash items	-546	-430	-1,185	-481	-1,726
Prior period cash transactions	430	16	696	431	578
Cash from financing activities	1,726	638	300	-1,891	905
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-6	491	-5	187	-31
Borrowings from non-affiliates	1,618	-17	-340	-487	1,098
Loans and other borrowings	1,136	18	-161	-312	879
Bankers' acceptances and paper	303	107	-175	-72	59
Bonds and debentures	82	-58	-64	-21	15
Mortgages	96	-85	59	-82	145
Equity	115	165	645	-1,592	-162
Total cash available	4,548	3,575	4,416	2,605	3,132
Applications					
Cash applied to investment activities	875	37	786	-1,416	77
Investments in affiliates	1,372	-526	342	-1,043	235
Portfolio investments	-217	504	404	-363	-256
Loans	-280	59	40	-11	98
Mortgage loans	10	3	12	-15	2
Non-mortgage loans	-290	56	28	4	96
Cash applied to fixed assets	1,902	2,054	2,654	1,978	1,787
Cash applied to dividends	1,287	966	1,003	769	706
Total applications of cash	4,064	3,058	4,443	1,331	2,570
Increase or decrease in cash	484	517	-28	1,274	561
Selected seasonally adjusted items					
Operating revenue	114,537	114,513	114,888	116,378	116,366
Operating profit	3,965	3,979	3,857	4,081	4,149
Profit before extraordinary gains	3,197	2,811	2,473	2,910	2,934
Net profit	3,199	2,811	2,473	2,911	2,933
Percentage change of selected seasonally adjusted items					
Operating revenue	0.2	0.0	0.3	1.3	0.0
Operating expenses	0.2	0.0	0.4	1.1	-0.1
Operating profit	0.3	0.4	-3.1	5.8	1.7
Selected financial ratios					
Profit margin (%)	3.5	3.5	3.4	3.5	3.6
Return on equity (%)	14.2	12.3	10.6	12.4	12.2
Debt to equity (ratio)	0.850	0.844	0.816	0.806	0.799
Return on capital employed (%)	9.3	8.6	7.8	9.1	8.2

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 12-1
Transportation and warehousing — Balance sheet and income statement

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Balance sheet					
Total assets	191,032	198,652	200,970	203,634	205,298
Cash and deposits	9,765	10,422	10,530	10,639	11,025
Accounts receivable and accrued revenue	18,725	18,878	18,989	19,313	19,363
Inventories	4,626	4,875	4,309	4,455	4,247
Investments and accounts with affiliates	38,038	38,197	38,680	39,087	39,822
Portfolio investments	4,280	4,417	4,047	3,929	4,228
Loans	407	413	419	417	401
Mortgage	187	196	196	194	176
Non-mortgage	220	217	223	223	224
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	94,613	97,745	99,125	101,376	101,923
Other assets	20,577	23,705	24,871	24,417	24,289
Total liabilities	123,933	129,206	131,187	134,609	136,134
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	18,370	19,068	19,027	19,644	19,133
Loans and accounts with affiliates	20,456	21,348	21,339	22,205	22,776
Borrowings	64,628	66,408	66,938	67,364	68,202
Loans and other borrowings	20,099	20,022	20,153	20,431	20,404
Bankers' acceptances and paper	2,711	4,011	4,678	4,584	4,115
Bonds and debentures	40,275	40,766	40,483	40,662	41,862
Mortgages	1,543	1,609	1,625	1,686	1,822
Future income tax	8,393	9,288	9,687	9,804	9,746
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	12,086	13,095	14,196	15,592	16,277
Total, equity	67,098	69,446	69,783	69,025	69,164
Share capital	44,138	47,725	48,337	48,432	49,246
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	6,121	6,446	6,473	6,627	6,626
Accumulated other comprehensive income	-2,750	-3,036	-3,044	-2,947	-3,040
Retained earnings	19,590	18,311	18,016	16,914	16,332
Income statement					
Operating revenue	36,771	38,152	38,812	38,854	38,123
Sales of goods and services	36,164	37,493	38,059	38,099	37,356
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	607	659	753	755	766
Operating expenses	34,040	34,738	34,764	35,464	35,132
Depreciation, depletion and amortization	1,960	2,021	2,010	2,115	2,128
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	32,080	32,717	32,755	33,349	33,004
Operating profit or loss	2,731	3,414	4,048	3,391	2,991
Interest and dividend revenue	181	218	225	255	298
Interest expense on borrowing	1,066	1,134	1,119	1,179	1,225
Gains or losses	501	-282	230	-304	-114
Profit before income tax	2,348	2,215	3,384	2,164	1,950
Income tax	442	295	627	665	481
Equity in affiliates' earnings	73	77	55	112	132
Profit before extraordinary gains	1,979	1,997	2,811	1,611	1,601
Extraordinary gains or losses	0	0	0	0	0
Net profit	1,979	1,997	2,811	1,611	1,601
Other comprehensive income	285	-115	-21	436	-65
Comprehensive income	2,264	1,882	2,791	2,047	1,536

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 12-2
Transportation and warehousing — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	-307	3,433	3,806	4,692	2,684
Net profit	1,963	1,984	2,807	1,585	1,600
Non-cash items	-931	2,791	2,334	4,527	1,994
Depreciation, depletion and amortization	1,956	2,016	2,005	2,104	2,119
Future income tax	122	-191	176	28	-17
Working capital	-719	896	606	426	-769
Other non-cash items	-2,290	70	-453	1,970	660
Prior period cash transactions	-1,338	-1,341	-1,334	-1,420	-909
Cash from financing activities	844	5,566	1,676	885	1,959
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-365	707	206	713	221
Borrowings from non-affiliates	601	1,075	534	233	890
Loans and other borrowings	349	-64	152	120	47
Bankers' acceptances and paper	-50	957	666	-92	-468
Bonds and debentures	360	168	-289	180	1,349
Mortgages	-57	14	5	25	-38
Equity	608	3,784	937	-62	848
Total cash available	537	8,999	5,483	5,577	4,643
Applications					
Cash applied to investment activities	1,152	3,358	89	-56	771
Investments in affiliates	954	3,266	457	49	820
Portfolio investments	217	94	-374	-105	-42
Loans	-19	-2	6	-1	-8
Mortgage loans	-17	2	0	0	1
Non-mortgage loans	-1	-3	6	0	-9
Cash applied to fixed assets	1,839	2,947	3,431	4,105	2,467
Cash applied to dividends	3,481	3,618	3,373	3,307	3,869
Total applications of cash	6,472	9,923	6,892	7,356	7,107
Increase or decrease in cash	-5,935	-924	-1,409	-1,779	-2,465
Selected seasonally adjusted items					
Operating revenue	37,845	37,961	37,842	38,941	39,217
Operating profit	3,455	3,380	3,250	3,499	3,689
Profit before extraordinary gains	2,352	2,374	2,521	1,152	1,962
Net profit	2,352	2,374	2,521	1,152	1,962
Percentage change of selected seasonally adjusted items					
Operating revenue	2.1	0.3	-0.3	2.9	0.7
Operating expenses	1.5	0.6	0.0	2.5	0.2
Operating profit	9.1	-2.2	-3.8	7.7	5.4
Selected financial ratios					
Profit margin (%)	9.1	8.9	8.6	9.0	9.4
Return on equity (%)	14.0	13.7	14.4	6.7	11.4
Debt to equity (ratio)	1.268	1.264	1.265	1.298	1.315
Return on capital employed (%)	8.4	7.9	8.4	5.8	7.4

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 13-1
Information and cultural industries — Balance sheet and income statement

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Balance sheet					
Total assets	182,564	189,147	189,513	190,656	191,522
Cash and deposits	6,515	7,424	7,288	6,179	8,261
Accounts receivable and accrued revenue	15,483	16,376	16,631	17,789	16,360
Inventories	2,238	2,179	2,144	2,348	2,204
Investments and accounts with affiliates	23,078	26,610	27,694	27,111	27,095
Portfolio investments	3,214	2,966	2,851	3,049	3,036
Loans	317	352	359	471	438
Mortgage	52	53	54	53	54
Non-mortgage	265	299	304	418	384
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	55,231	56,274	55,881	57,107	57,330
Other assets	76,487	76,966	76,664	76,602	76,799
Total liabilities	119,362	124,592	124,779	124,888	126,209
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	16,815	17,523	16,780	17,709	16,859
Loans and accounts with affiliates	15,005	17,843	17,854	16,658	16,940
Borrowings	62,385	63,337	62,558	62,362	64,993
Loans and other borrowings	21,637	21,766	21,256	21,062	21,671
Bankers' acceptances and paper	2,468	2,358	2,097	1,598	1,523
Bonds and debentures	36,953	37,983	37,976	38,467	40,603
Mortgages	1,327	1,229	1,228	1,234	1,196
Future income tax	5,953	5,966	6,186	6,120	5,642
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	19,204	19,922	21,402	22,040	21,775
Total, equity	63,202	64,556	64,734	65,768	65,313
Share capital	81,485	80,106	80,411	81,354	80,966
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	19,819	19,625	19,544	17,851	17,407
Accumulated other comprehensive income	518	131	-12	-163	-67
Retained earnings	-38,620	-35,307	-35,209	-33,274	-32,993
Income statement					
Operating revenue	23,764	24,889	25,010	26,220	24,450
Sales of goods and services	21,571	22,517	22,602	23,771	22,269
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	2,193	2,372	2,408	2,450	2,181
Operating expenses	19,845	20,161	20,396	21,672	20,127
Depreciation, depletion and amortization	2,868	2,897	2,882	3,083	2,926
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	16,977	17,265	17,514	18,590	17,200
Operating profit or loss	3,919	4,727	4,614	4,548	4,324
Interest and dividend revenue	147	132	407	365	157
Interest expense on borrowing	1,399	1,400	1,450	1,417	1,398
Gains or losses	-2,751	-164	-270	597	-87
Profit before income tax	-83	3,293	3,299	4,091	2,998
Income tax	556	796	863	686	824
Equity in affiliates' earnings	40	15	20	252	44
Profit before extraordinary gains	-599	2,512	2,456	3,658	2,218
Extraordinary gains or losses	11	-1	163	1	-2
Net profit	-588	2,511	2,620	3,659	2,216
Other comprehensive income	247	-256	-155	-330	270
Comprehensive income	-341	2,256	2,465	3,329	2,487

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 13-2
Information and cultural industries — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	8,407	6,333	6,202	6,076	4,509
Net profit	-638	2,509	2,648	3,690	2,215
Non-cash items	8,279	2,719	2,655	1,394	1,456
Depreciation, depletion and amortization	2,857	2,886	2,870	3,080	2,918
Future income tax	-391	116	310	-22	-350
Working capital	-781	-99	-896	-899	370
Other non-cash items	6,593	-184	370	-764	-1,482
Prior period cash transactions	766	1,105	899	992	838
Cash from financing activities	362	1,600	-762	-1,858	2,285
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	95	1,481	134	-1,395	207
Borrowings from non-affiliates	187	429	-919	-1,179	2,562
Loans and other borrowings	120	14	-600	-868	496
Bankers' acceptances and paper	84	-110	-261	-499	-75
Bonds and debentures	-4	623	-57	183	2,143
Mortgages	-12	-98	0	5	-2
Equity	80	-310	23	716	-484
Total cash available	8,769	7,933	5,440	4,219	6,794
Applications					
Cash applied to investment activities	668	1,721	380	-878	-35
Investments in affiliates	731	1,953	463	-1,068	-44
Portfolio investments	-74	-266	-86	181	30
Loans	11	35	3	8	-21
Mortgage loans	0	1	1	-1	0
Non-mortgage loans	11	34	1	10	-21
Cash applied to fixed assets	5,614	3,167	1,852	2,397	2,553
Cash applied to dividends	1,129	1,081	854	1,161	981
Total applications of cash	7,412	5,969	3,086	2,680	3,499
Increase or decrease in cash	1,357	1,964	2,354	1,539	3,294
Selected seasonally adjusted items					
Operating revenue	24,517	24,806	25,158	25,402	25,230
Operating profit	4,227	4,393	4,539	4,650	4,644
Profit before extraordinary gains	-202	2,274	2,557	3,398	2,608
Net profit	-191	2,274	2,720	3,399	2,606
Percentage change of selected seasonally adjusted items					
Operating revenue	2.4	1.2	1.4	1.0	-0.7
Operating expenses	3.0	0.6	1.0	0.6	-0.8
Operating profit	-0.5	3.9	3.3	2.4	-0.1
Selected financial ratios					
Profit margin (%)	17.2	17.7	18.0	18.3	18.4
Return on equity (%)	-1.3	14.1	15.8	20.7	16.0
Debt to equity (ratio)	1.224	1.258	1.242	1.202	1.254
Return on capital employed (%)	2.4	9.5	9.7	12.6	9.8

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 14-1
Real estate and rental and leasing companies — Balance statement and income statement

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Balance sheet					
Total assets	423,538	431,474	438,340	445,079	445,629
Cash and deposits	28,274	28,217	29,357	29,729	29,613
Accounts receivable and accrued revenue	10,301	10,307	10,328	10,359	10,310
Inventories	10,404	10,454	10,812	10,902	10,572
Investments and accounts with affiliates	62,297	64,320	64,494	67,074	67,333
Portfolio investments	16,795	16,778	17,016	17,225	17,607
Loans	6,780	7,452	7,261	7,558	6,792
Mortgage	2,532	2,694	2,554	2,612	2,618
Non-mortgage	4,248	4,758	4,706	4,946	4,174
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	267,033	272,541	275,608	280,695	281,968
Other assets	21,655	21,404	23,465	21,537	21,436
Total liabilities	266,360	268,651	271,676	271,564	271,524
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	15,886	15,835	16,171	16,478	16,398
Loans and accounts with affiliates	65,161	65,995	67,462	67,524	68,142
Borrowings	168,771	171,333	173,602	175,058	175,304
Loans and other borrowings	30,951	31,439	32,316	32,785	32,629
Bankers' acceptances and paper	4,481	4,773	4,956	5,017	5,030
Bonds and debentures	20,557	20,608	20,737	21,058	21,095
Mortgages	112,782	114,513	115,593	116,198	116,550
Future income tax	2,142	2,265	2,603	2,120	2,213
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	14,401	13,223	11,838	10,383	9,467
Total, equity	157,178	162,823	166,664	173,515	174,105
Share capital	66,408	68,218	68,986	69,282	70,077
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	12,010	11,885	12,308	12,413	13,016
Accumulated other comprehensive income	-391	-469	-431	-419	-387
Retained earnings	79,151	83,189	85,801	92,239	91,399
Income statement					
Operating revenue	20,112	20,014	20,861	21,316	20,778
Sales of goods and services	6,941	7,276	7,805	7,985	7,506
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	13,171	12,738	13,057	13,331	13,273
Operating expenses	15,753	15,591	16,224	16,665	16,203
Depreciation, depletion and amortization	2,113	2,134	2,194	2,270	2,174
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	13,641	13,457	14,030	14,395	14,029
Operating profit or loss	4,359	4,423	4,637	4,651	4,576
Interest and dividend revenue	1,212	1,250	1,204	1,260	1,258
Interest expense on borrowing	2,139	2,120	2,089	2,170	2,211
Gains or losses	2,962	2,079	2,207	3,310	1,267
Profit before income tax	6,392	5,632	5,956	7,046	4,887
Income tax	993	847	1,021	339	805
Equity in affiliates' earnings	382	993	1,174	1,403	1,391
Profit before extraordinary gains	5,781	5,778	6,109	8,111	5,473
Extraordinary gains or losses	0	0	0	0	0
Net profit	5,781	5,778	6,109	8,111	5,473
Other comprehensive income	94	-56	102	166	214
Comprehensive income	5,874	5,722	6,211	8,277	5,687

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 14-2
Real estate and rental and leasing companies — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	2,348	3,730	2,203	5,868	3,870
Net profit	5,495	5,751	6,081	8,040	5,406
Non-cash items	-3,242	-2,148	-3,752	-2,392	-1,250
Depreciation, depletion and amortization	2,084	2,115	2,184	2,186	2,137
Future income tax	236	204	292	-544	102
Working capital	345	19	114	430	-27
Other non-cash items	-5,906	-4,485	-6,342	-4,464	-3,462
Prior period cash transactions	95	127	-127	221	-286
Cash from financing activities	7,618	2,510	5,893	-235	2,620
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	53	-201	1,314	-926	713
Borrowings from non-affiliates	4,708	1,281	2,674	122	1,123
Loans and other borrowings	914	-71	1,091	-433	340
Bankers' acceptances and paper	-36	289	192	59	16
Bonds and debentures	-26	22	229	294	33
Mortgages	3,856	1,040	1,162	202	734
Equity	2,857	1,431	1,905	570	784
Total cash available	9,966	6,240	8,096	5,634	6,490
Applications					
Cash applied to investment activities	1,687	-174	-63	-256	693
Investments in affiliates	1,152	-331	-234	-295	237
Portfolio investments	86	4	76	-11	414
Loans	448	153	96	50	42
Mortgage loans	-162	124	18	40	-3
Non-mortgage loans	611	29	78	10	45
Cash applied to fixed assets	6,208	3,803	3,376	2,653	3,672
Cash applied to dividends	1,588	1,798	2,252	1,906	2,318
Total applications of cash	9,483	5,426	5,565	4,303	6,684
Increase or decrease in cash	483	814	2,531	1,331	-194
Selected seasonally adjusted items					
Operating revenue	20,507	20,294	20,668	20,835	21,175
Operating profit	4,426	4,441	4,575	4,628	4,643
Profit before extraordinary gains	5,781	5,778	6,109	8,111	5,473
Net profit	5,781	5,778	6,109	8,111	5,473
Percentage change of selected seasonally adjusted items					
Operating revenue	-1.0	-1.0	1.8	0.8	1.6
Operating expenses	-2.4	-1.4	1.5	0.7	2.0
Operating profit	4.5	0.3	3.0	1.2	0.3
Selected financial ratios					
Profit margin (%)	21.6	21.9	22.1	22.2	21.9
Return on equity (%)	14.7	14.2	14.7	18.7	12.6
Debt to equity (ratio)	1.488	1.458	1.446	1.398	1.398
Return on capital employed (%)	7.6	7.4	7.6	9.4	6.8

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 15-1
Professional, scientific and technical services — Balance sheet and income statement

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Balance sheet					
Total assets	172,364	169,542	169,513	170,924	160,661
Cash and deposits	40,238	40,198	40,444	40,642	32,769
Accounts receivable and accrued revenue	26,777	26,294	26,100	26,958	26,282
Inventories	4,652	5,109	5,092	4,954	4,856
Investments and accounts with affiliates	43,720	42,055	42,547	43,616	43,599
Portfolio investments	12,972	12,922	12,817	12,766	12,958
Loans	3,184	3,177	3,184	3,146	3,170
Mortgage	626	652	635	634	632
Non-mortgage	2,558	2,525	2,549	2,512	2,539
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	17,977	17,602	17,552	17,523	15,983
Other assets	22,848	22,185	21,777	21,322	21,047
Total liabilities	102,337	99,750	98,552	98,080	82,012
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	27,075	27,386	27,848	28,803	25,373
Loans and accounts with affiliates	29,828	28,869	28,496	28,813	27,393
Borrowings	25,872	25,790	26,058	26,043	22,930
Loans and other borrowings	13,924	13,955	14,250	14,115	13,831
Bankers' acceptances and paper	1,054	1,004	980	979	984
Bonds and debentures	9,539	9,530	9,523	9,632	6,795
Mortgages	1,356	1,301	1,304	1,317	1,320
Future income tax	-1,523	-1,658	-1,746	-1,741	-1,729
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	21,085	19,362	17,897	16,162	8,045
Total, equity	70,028	69,792	70,961	72,843	78,649
Share capital	40,800	41,091	41,238	41,747	39,171
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	43,174	42,574	42,434	42,568	8,397
Accumulated other comprehensive income	-1,024	-1,268	-1,361	-1,378	-1,309
Retained earnings	-12,923	-12,604	-11,351	-10,094	32,390
Income statement					
Operating revenue	34,376	34,975	34,365	35,536	36,473
Sales of goods and services	33,321	33,906	33,349	34,483	35,159
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,055	1,069	1,016	1,053	1,314
Operating expenses	31,034	31,737	31,193	32,414	33,050
Depreciation, depletion and amortization	804	806	794	808	844
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	30,230	30,931	30,399	31,607	32,206
Operating profit or loss	3,342	3,238	3,172	3,121	3,423
Interest and dividend revenue	621	639	685	842	610
Interest expense on borrowing	525	487	573	558	518
Gains or losses	186	232	155	163	229
Profit before income tax	3,624	3,622	3,440	3,568	3,745
Income tax	740	659	608	713	647
Equity in affiliates' earnings	497	506	505	516	527
Profit before extraordinary gains	3,381	3,469	3,336	3,372	3,624
Extraordinary gains or losses	0	0	0	0	-6
Net profit	3,381	3,469	3,336	3,372	3,618
Other comprehensive income	-142	-33	-69	-43	-14
Comprehensive income	3,239	3,436	3,268	3,329	3,604

Note(s):

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- Figures may not add due to rounding.

Table 15-2
Professional, scientific and technical services — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	479	1,786	1,387	1,569	19
Net profit	3,343	3,466	3,321	3,370	3,629
Non-cash items	-2,002	-921	-1,208	-1,030	-2,898
Depreciation, depletion and amortization	799	803	792	807	847
Future income tax	-69	-118	-69	-24	-17
Working capital	421	422	438	391	-659
Other non-cash items	-3,153	-2,028	-2,369	-2,204	-3,069
Prior period cash transactions	-861	-759	-726	-771	-713
Cash from financing activities	-1,089	120	345	665	192
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-438	-79	-181	316	318
Borrowings from non-affiliates	-72	110	172	-173	237
Loans and other borrowings	98	68	178	-269	126
Bankers' acceptances and paper	14	-28	-7	-12	-10
Bonds and debentures	-187	80	-5	107	121
Mortgages	3	-10	5	1	0
Equity	-579	89	354	522	-362
Total cash available	-610	1,907	1,732	2,234	211
Applications					
Cash applied to investment activities	-674	313	224	158	-153
Investments in affiliates	-539	380	216	181	-321
Portfolio investments	-128	-74	-15	17	142
Loans	-7	7	24	-40	27
Mortgage loans	-2	-2	2	0	2
Non-mortgage loans	-4	9	21	-40	24
Cash applied to fixed assets	215	382	291	319	434
Cash applied to dividends	996	583	617	710	587
Total applications of cash	537	1,279	1,132	1,187	868
Increase or decrease in cash	-1,147	628	600	1,047	-657
Selected seasonally adjusted items					
Operating revenue	34,376	34,975	34,365	35,536	36,473
Operating profit	3,326	3,143	3,149	3,256	3,395
Profit before extraordinary gains	3,269	3,230	3,407	3,653	3,536
Net profit	3,269	3,230	3,407	3,653	3,529
Percentage change of selected seasonally adjusted items					
Operating revenue	4.0	1.7	-1.7	3.4	2.6
Operating expenses	5.0	2.5	-1.9	3.4	2.5
Operating profit	-4.4	-5.5	0.2	3.4	4.3
Selected financial ratios					
Profit margin (%)	9.7	9.0	9.2	9.2	9.3
Return on equity (%)	18.7	18.5	19.2	20.1	18.0
Debt to equity (ratio)	0.795	0.783	0.769	0.753	0.640
Return on capital employed (%)	11.9	11.7	12.1	12.7	12.4

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 16-1
Administrative and support, waste management and remediation services — Balance sheet and income statement

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Balance sheet					
Total assets	90,961	89,556	86,810	88,851	86,410
Cash and deposits	12,701	12,477	12,220	12,156	11,715
Accounts receivable and accrued revenue	11,647	11,672	11,661	11,910	11,517
Inventories	1,529	1,579	1,502	1,577	939
Investments and accounts with affiliates	25,131	23,238	21,580	22,152	22,460
Portfolio investments	7,763	7,891	7,929	8,328	7,986
Loans	2,950	3,057	2,900	2,938	2,955
Mortgage	728	730	718	705	698
Non-mortgage	2,222	2,328	2,183	2,233	2,257
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	16,418	17,019	16,957	17,334	16,912
Other assets	12,822	12,622	12,060	12,455	11,926
Total liabilities	49,665	49,252	48,137	48,323	46,193
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	9,992	9,955	9,760	9,677	9,346
Loans and accounts with affiliates	14,811	14,579	14,719	14,827	14,329
Borrowings	16,386	16,387	15,973	15,980	15,577
Loans and other borrowings	10,173	10,461	10,099	10,020	9,797
Bankers' acceptances and paper	444	454	431	406	370
Bonds and debentures	1,809	1,492	1,482	1,495	1,466
Mortgages	3,960	3,979	3,962	4,060	3,944
Future income tax	401	394	385	332	360
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	8,075	7,937	7,299	7,508	6,581
Total, equity	41,295	40,304	38,673	40,528	40,217
Share capital	23,776	22,331	19,755	20,528	20,283
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	5,000	4,958	4,877	5,019	4,557
Accumulated other comprehensive income	103	242	227	243	240
Retained earnings	12,416	12,773	13,813	14,738	15,137
Income statement					
Operating revenue	20,776	21,044	20,493	20,994	20,116
Sales of goods and services	20,007	20,169	19,661	20,114	19,298
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	769	875	832	879	818
Operating expenses	19,671	20,150	19,207	19,601	18,940
Depreciation, depletion and amortization	635	617	604	613	590
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	19,036	19,533	18,602	18,988	18,350
Operating profit or loss	1,105	894	1,287	1,393	1,176
Interest and dividend revenue	365	389	452	454	447
Interest expense on borrowing	295	300	228	236	223
Gains or losses	267	233	54	266	564
Profit before income tax	1,442	1,216	1,564	1,876	1,963
Income tax	207	151	243	290	187
Equity in affiliates' earnings	108	113	110	125	63
Profit before extraordinary gains	1,343	1,177	1,431	1,711	1,840
Extraordinary gains or losses	1	-23	-6	1	1
Net profit	1,345	1,154	1,425	1,712	1,841
Other comprehensive income	154	83	87	128	136
Comprehensive income	1,498	1,238	1,512	1,840	1,978

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 16-2

Administrative and support, waste management and remediation services — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	2,265	2,124	2,984	2,226	1,814
Net profit	1,445	1,104	1,411	1,699	1,439
Non-cash items	163	360	809	-263	-145
Depreciation, depletion and amortization	632	615	603	606	583
Future income tax	30	-16	6	10	-30
Working capital	1,366	-106	100	-83	156
Other non-cash items	-1,864	-133	101	-796	-855
Prior period cash transactions	657	660	764	790	521
Cash from financing activities	469	173	867	-147	-378
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-144	-86	356	-154	-252
Borrowings from non-affiliates	462	290	226	20	-144
Loans and other borrowings	581	118	249	-42	-82
Bankers' acceptances and paper	-55	13	-13	-45	-35
Bonds and debentures	-61	6	-6	3	-28
Mortgages	-3	153	-4	105	1
Equity	151	-31	286	-13	19
Total cash available	2,734	2,297	3,852	2,080	1,437
Applications					
Cash applied to investment activities	446	-126	643	56	-320
Investments in affiliates	465	-212	386	145	-92
Portfolio investments	-46	97	218	-68	-148
Loans	27	-11	39	-21	-81
Mortgage loans	8	1	-5	-10	-11
Non-mortgage loans	19	-11	44	-11	-69
Cash applied to fixed assets	379	567	610	612	406
Cash applied to dividends	567	493	533	676	429
Total applications of cash	1,391	935	1,787	1,344	515
Increase or decrease in cash	1,343	1,362	2,065	736	922
Selected seasonally adjusted items					
Operating revenue	20,986	20,786	20,432	21,103	20,339
Operating profit	1,140	969	1,224	1,346	1,232
Profit before extraordinary gains	1,343	1,177	1,431	1,711	1,840
Net profit	1,345	1,154	1,425	1,712	1,841
Percentage change of selected seasonally adjusted items					
Operating revenue	3.5	-1.0	-1.7	3.3	-3.6
Operating expenses	4.9	-0.1	-3.1	2.9	-3.3
Operating profit	-16.2	-15.0	26.4	9.9	-8.4
Selected financial ratios					
Profit margin (%)	5.4	4.7	6.0	6.4	6.1
Return on equity (%)	13.0	11.7	14.8	16.9	18.3
Debt to equity (ratio)	0.755	0.768	0.794	0.760	0.744
Return on capital employed (%)	8.7	7.9	9.3	10.6	11.5

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 17-1
Educational, healthcare and social assistance services — Balance sheet and income statement

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Balance sheet					
Total assets	55,761	55,435	55,516	55,310	55,386
Cash and deposits	15,252	15,324	15,448	15,427	15,350
Accounts receivable and accrued revenue	3,344	3,418	3,433	3,420	3,435
Inventories	515	528	523	524	533
Investments and accounts with affiliates	8,972	8,785	8,830	8,663	8,741
Portfolio investments	6,203	6,203	6,214	6,203	6,246
Loans	1,042	1,036	1,032	1,082	1,096
Mortgage	424	425	424	425	426
Non-mortgage	618	611	608	657	671
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	15,826	15,708	15,694	15,680	15,686
Other assets	4,607	4,432	4,342	4,312	4,298
Total liabilities	28,975	28,689	28,731	29,017	29,071
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	4,563	4,550	4,505	4,713	4,736
Loans and accounts with affiliates	4,803	4,683	4,652	4,359	4,380
Borrowings	14,567	14,503	14,588	14,985	15,028
Loans and other borrowings	4,906	4,857	4,810	4,837	4,754
Bankers' acceptances and paper	294	293	293	439	451
Bonds and debentures	1,252	1,253	1,300	1,275	1,277
Mortgages	8,115	8,100	8,185	8,433	8,546
Future income tax	-37	-34	-27	-21	-5
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	5,078	4,986	5,012	4,980	4,931
Total, equity	26,786	26,745	26,785	26,294	26,315
Share capital	5,503	5,534	5,528	5,254	5,233
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	621	580	561	467	482
Accumulated other comprehensive income	202	208	198	212	212
Retained earnings	20,460	20,423	20,498	20,360	20,388
Income statement					
Operating revenue	11,612	11,690	11,666	11,778	11,799
Sales of goods and services	10,412	10,487	10,458	10,578	10,609
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,200	1,202	1,209	1,200	1,190
Operating expenses	9,210	9,291	9,255	9,369	9,372
Depreciation, depletion and amortization	360	363	362	365	380
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	8,850	8,928	8,893	9,003	8,992
Operating profit or loss	2,402	2,399	2,411	2,409	2,426
Interest and dividend revenue	136	161	161	162	162
Interest expense on borrowing	183	189	185	198	200
Gains or losses	110	162	110	78	107
Profit before income tax	2,465	2,533	2,497	2,452	2,495
Income tax	390	395	397	423	392
Equity in affiliates' earnings	79	89	76	79	79
Profit before extraordinary gains	2,155	2,227	2,176	2,108	2,183
Extraordinary gains or losses	0	0	0	0	0
Net profit	2,155	2,227	2,176	2,108	2,183
Other comprehensive income	0	6	-9	15	-13
Comprehensive income	2,155	2,233	2,167	2,123	2,169

Note(s):

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- Figures may not add due to rounding.

Table 17-2
Educational, healthcare and social assistance services — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	205	264	328	375	198
Net profit	2,123	2,245	2,173	2,098	2,183
Non-cash items	-748	-818	-759	-557	-879
Depreciation, depletion and amortization	353	359	362	360	380
Future income tax	4	7	7	15	-3
Working capital	78	-55	-116	123	48
Other non-cash items	-1,183	-1,129	-1,012	-1,056	-1,304
Prior period cash transactions	-1,170	-1,164	-1,086	-1,165	-1,105
Cash from financing activities	133	129	134	-12	-53
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	54	33	31	-21	-63
Borrowings from non-affiliates	57	-42	85	40	42
Loans and other borrowings	-80	-7	-53	93	37
Bankers' acceptances and paper	-4	2	1	1	-4
Bonds and debentures	-5	1	47	-13	2
Mortgages	146	-38	90	-42	7
Equity	23	138	18	-30	-32
Total cash available	338	392	462	363	146
Applications					
Cash applied to investment activities	-103	37	12	84	41
Investments in affiliates	-118	27	6	23	8
Portfolio investments	17	8	9	5	29
Loans	-2	2	-2	56	4
Mortgage loans	1	1	0	0	1
Non-mortgage loans	-3	1	-2	56	3
Cash applied to fixed assets	227	156	230	170	265
Cash applied to dividends	404	419	402	413	465
Total applications of cash	529	612	644	667	771
Increase or decrease in cash	-190	-219	-182	-304	-625
Selected seasonally adjusted items					
Operating revenue	11,538	11,657	11,747	11,805	11,743
Operating profit	2,364	2,364	2,428	2,465	2,395
Profit before extraordinary gains	2,164	2,189	2,161	2,152	2,200
Net profit	2,164	2,189	2,161	2,152	2,200
Percentage change of selected seasonally adjusted items					
Operating revenue	-1.6	1.0	0.8	0.5	-0.5
Operating expenses	-1.8	1.3	0.3	0.2	0.1
Operating profit	-0.8	0.0	2.7	1.5	-2.8
Selected financial ratios					
Profit margin (%)	20.5	20.3	20.7	20.9	20.4
Return on equity (%)	32.3	32.7	32.3	32.7	33.4
Debt to equity (ratio)	0.723	0.717	0.718	0.736	0.738
Return on capital employed (%)	19.9	20.4	20.2	20.4	20.4

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 18-1
Arts, entertainment and recreation — Balance sheet and income statement

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Balance sheet					
Total assets	19,695	19,866	19,707	19,864	20,198
Cash and deposits	2,159	2,172	2,115	2,114	2,135
Accounts receivable and accrued revenue	859	838	832	826	883
Inventories	341	360	363	372	367
Investments and accounts with affiliates	2,659	2,698	2,687	2,749	2,935
Portfolio investments	855	879	883	899	896
Loans	256	276	276	275	272
Mortgage	137	140	141	144	144
Non-mortgage	119	136	135	131	128
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	9,213	9,145	9,001	9,068	9,233
Other assets	3,355	3,498	3,550	3,562	3,478
Total liabilities	15,095	15,094	14,797	14,911	14,910
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	2,112	2,184	2,152	2,216	2,071
Loans and accounts with affiliates	4,509	4,525	4,479	4,590	4,633
Borrowings	7,417	7,551	7,554	7,584	7,493
Loans and other borrowings	4,780	4,882	4,903	4,983	4,855
Bankers' acceptances and paper	160	158	174	169	187
Bonds and debentures	1,244	1,256	1,253	1,268	1,275
Mortgages	1,233	1,255	1,224	1,163	1,175
Future income tax	5	-4	-17	-29	6
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	1,051	839	628	550	707
Total, equity	4,600	4,772	4,910	4,953	5,289
Share capital	3,968	3,959	3,902	3,859	3,946
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	525	505	494	517	539
Accumulated other comprehensive income	-199	-204	-204	-207	-206
Retained earnings	306	512	719	785	1,009
Income statement					
Operating revenue	3,109	3,075	3,082	2,980	2,983
Sales of goods and services	3,020	2,993	3,013	2,912	2,922
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	89	82	70	68	61
Operating expenses	2,744	2,757	2,743	2,707	2,653
Depreciation, depletion and amortization	184	193	193	186	175
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	2,560	2,564	2,550	2,522	2,478
Operating profit or loss	365	318	340	273	330
Interest and dividend revenue	23	27	26	24	24
Interest expense on borrowing	120	122	122	120	116
Gains or losses	-27	12	39	8	14
Profit before income tax	241	233	282	185	253
Income tax	81	52	70	49	54
Equity in affiliates' earnings	16	18	30	16	16
Profit before extraordinary gains	175	199	243	152	214
Extraordinary gains or losses	0	0	0	-18	5
Net profit	175	199	243	134	219
Other comprehensive income	2	0	-2	-2	-4
Comprehensive income	178	199	240	131	215

Note(s):

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- Figures may not add due to rounding.

Table 18-2
Arts, entertainment and recreation — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	353	-20	30	77	338
Net profit	173	199	243	134	218
Non-cash items	245	-169	-175	-21	178
Depreciation, depletion and amortization	178	193	193	186	175
Future income tax	10	1	0	-4	1
Working capital	50	125	-44	58	-172
Other non-cash items	7	-487	-323	-261	174
Prior period cash transactions	-66	-51	-38	-36	-58
Cash from financing activities	-93	183	-58	210	-123
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	11	52	5	101	-2
Borrowings from non-affiliates	-117	118	10	93	-190
Loans and other borrowings	-91	85	29	69	-201
Bankers' acceptances and paper	-1	-2	15	-4	-4
Bonds and debentures	-10	12	-3	15	7
Mortgages	-15	22	-31	13	8
Equity	13	13	-74	16	69
Total cash available	260	163	-29	288	215
Applications					
Cash applied to investment activities	-36	77	-29	39	-5
Investments in affiliates	-26	31	-36	30	8
Portfolio investments	-12	25	5	11	-9
Loans	2	21	2	-3	-4
Mortgage loans	2	3	1	2	-1
Non-mortgage loans	-1	18	1	-5	-3
Cash applied to fixed assets	298	99	23	193	203
Cash applied to dividends	38	27	34	36	37
Total applications of cash	300	203	27	268	235
Increase or decrease in cash	-40	-40	-56	20	-20
Selected seasonally adjusted items					
Operating revenue	3,055	3,124	3,083	2,984	2,938
Operating profit	365	318	340	273	330
Profit before extraordinary gains	136	213	240	181	178
Net profit	136	213	240	163	182
Percentage change of selected seasonally adjusted items					
Operating revenue	4.4	2.2	-1.3	-3.2	-1.6
Operating expenses	2.3	4.3	-2.2	-1.2	-3.8
Operating profit	23.2	-13.0	7.0	-19.8	21.1
Selected financial ratios					
Profit margin (%)	12.0	10.2	11.0	9.1	11.2
Return on equity (%)	11.8	17.8	19.6	14.6	13.4
Debt to equity (ratio)	2.593	2.530	2.451	2.458	2.293
Return on capital employed (%)	6.5	6.9	8.0	5.7	7.1

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 19-1
Accommodation and food services — Balance sheet and income statement

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Balance sheet					
Total assets	57,285	56,882	57,936	58,904	59,031
Cash and deposits	5,728	5,590	5,769	5,819	5,817
Accounts receivable and accrued revenue	2,247	2,217	2,248	2,323	2,355
Inventories	1,774	1,774	1,932	1,993	1,984
Investments and accounts with affiliates	9,264	8,775	8,916	8,980	8,651
Portfolio investments	1,401	1,393	1,563	1,637	1,675
Loans	897	897	900	915	912
Mortgage	456	455	461	467	466
Non-mortgage	442	442	438	448	446
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	30,319	30,599	30,483	30,632	31,149
Other assets	5,655	5,638	6,126	6,608	6,490
Total liabilities	43,727	43,484	44,193	44,476	44,194
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	5,866	5,854	6,118	6,216	6,168
Loans and accounts with affiliates	13,568	13,616	13,799	13,888	13,799
Borrowings	21,376	21,357	21,676	21,990	22,298
Loans and other borrowings	10,929	10,954	11,218	11,430	11,561
Bankers' acceptances and paper	822	820	821	831	826
Bonds and debentures	2,640	2,559	2,621	2,642	2,657
Mortgages	6,986	7,024	7,015	7,087	7,254
Future income tax	-275	-281	-104	-353	-531
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	3,191	2,938	2,706	2,735	2,461
Total, equity	13,558	13,397	13,742	14,428	14,837
Share capital	6,410	6,443	6,671	6,727	6,827
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	51	-510	-600	-636	-621
Accumulated other comprehensive income	-24	-24	-23	-19	-19
Retained earnings	7,121	7,488	7,694	8,356	8,650
Income statement					
Operating revenue	16,041	15,814	15,711	15,806	15,522
Sales of goods and services	15,428	15,148	15,021	15,139	14,857
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	613	666	690	668	664
Operating expenses	15,189	14,908	14,860	15,003	14,833
Depreciation, depletion and amortization	629	631	632	637	640
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	14,560	14,276	14,228	14,366	14,193
Operating profit or loss	852	906	851	803	689
Interest and dividend revenue	71	78	91	86	83
Interest expense on borrowing	331	330	331	335	335
Gains or losses	65	35	60	23	43
Profit before income tax	658	690	672	579	481
Income tax	156	121	318	-51	26
Equity in affiliates' earnings	36	18	22	22	24
Profit before extraordinary gains	538	587	376	652	479
Extraordinary gains or losses	1	1	0	0	0
Net profit	539	588	376	651	479
Other comprehensive income	1	-1	-19	-21	-8
Comprehensive income	540	587	357	630	471

Note(s):

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- Figures may not add due to rounding.

Table 19-2
Accommodation and food services — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	223	895	527	534	469
Net profit	542	586	374	618	466
Non-cash items	-231	180	63	-134	60
Depreciation, depletion and amortization	627	629	628	636	638
Future income tax	22	1	179	-175	-165
Working capital	-150	-62	-7	-76	-136
Other non-cash items	-731	-388	-737	-519	-276
Prior period cash transactions	-89	128	91	49	-57
Cash from financing activities	217	-724	743	343	116
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-133	-29	296	97	-10
Borrowings from non-affiliates	160	-117	343	239	33
Loans and other borrowings	33	-64	179	161	28
Bankers' acceptances and paper	-2	-4	12	12	-7
Bonds and debentures	34	-82	62	20	15
Mortgages	95	33	89	46	-3
Equity	190	-578	104	7	93
Total cash available	440	171	1,270	876	585
Applications					
Cash applied to investment activities	-84	-544	66	66	-358
Investments in affiliates	-83	-523	40	49	-332
Portfolio investments	3	-21	15	4	-25
Loans	-3	0	12	13	-1
Mortgage loans	1	0	7	6	-2
Non-mortgage loans	-4	-1	5	7	1
Cash applied to fixed assets	284	615	725	540	803
Cash applied to dividends	154	204	230	196	191
Total applications of cash	354	275	1,022	802	636
Increase or decrease in cash	86	-104	248	75	-51
Selected seasonally adjusted items					
Operating revenue	16,230	15,803	15,622	15,717	15,693
Operating profit	959	872	794	788	791
Profit before extraordinary gains	633	603	279	638	572
Net profit	634	603	279	638	572
Percentage change of selected seasonally adjusted items					
Operating revenue	0.6	-2.6	-1.2	0.6	-0.2
Operating expenses	0.6	-2.2	-0.7	0.7	-0.2
Operating profit	0.8	-9.0	-8.9	-0.8	0.3
Selected financial ratios					
Profit margin (%)	5.9	5.5	5.1	5.0	5.0
Return on equity (%)	18.7	18.0	8.1	17.7	15.4
Debt to equity (ratio)	2.577	2.610	2.581	2.487	2.433
Return on capital employed (%)	7.6	7.3	4.4	7.2	6.6

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- Figures may not add due to rounding.

Table 20-1
Repair, maintenance and personal services — Balance sheet and income statement

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Balance sheet					
Total assets	27,620	28,288	28,803	28,781	29,074
Cash and deposits	3,725	3,746	3,769	3,753	3,791
Accounts receivable and accrued revenue	3,749	3,847	3,894	3,983	3,893
Inventories	2,715	2,787	2,833	2,914	2,949
Investments and accounts with affiliates	3,883	4,218	4,385	4,268	4,159
Portfolio investments	1,550	1,553	1,585	1,579	1,821
Loans	356	357	361	357	356
Mortgage	169	170	170	170	170
Non-mortgage	187	187	191	187	186
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	8,206	8,390	8,617	8,559	8,487
Other assets	3,437	3,389	3,358	3,370	3,619
Total liabilities	17,556	17,435	17,717	17,511	17,464
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	4,028	4,329	4,288	4,391	4,400
Loans and accounts with affiliates	5,768	5,894	6,222	6,235	6,253
Borrowings	4,943	5,085	5,166	5,152	5,322
Loans and other borrowings	3,896	3,998	4,073	4,066	4,237
Bankers' acceptances and paper	30	35	36	35	35
Bonds and debentures	342	353	351	351	350
Mortgages	674	699	707	701	700
Future income tax	-99	-71	-62	-134	-5
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	2,915	2,199	2,103	1,867	1,495
Total, equity	10,065	10,853	11,086	11,270	11,610
Share capital	1,759	1,895	1,871	1,917	1,904
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	1,124	1,031	1,042	1,152	1,116
Accumulated other comprehensive income	-13	28	1	6	10
Retained earnings	7,195	7,900	8,172	8,196	8,579
Income statement					
Operating revenue	8,539	8,564	8,710	9,121	8,803
Sales of goods and services	8,267	8,290	8,446	8,848	8,532
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	273	274	264	272	271
Operating expenses	7,952	7,942	8,076	8,515	8,240
Depreciation, depletion and amortization	263	261	278	275	268
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	7,689	7,681	7,797	8,240	7,972
Operating profit or loss	587	622	634	606	563
Interest and dividend revenue	42	42	44	44	41
Interest expense on borrowing	98	95	103	105	106
Gains or losses	32	34	30	74	34
Profit before income tax	563	601	603	617	530
Income tax	107	123	124	155	96
Equity in affiliates' earnings	6	6	6	6	6
Profit before extraordinary gains	461	484	485	468	440
Extraordinary gains or losses	0	0	0	0	0
Net profit	461	484	485	468	440
Other comprehensive income	-3	1	2	0	21
Comprehensive income	459	485	487	468	461

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 20-2
Repair, maintenance and personal services — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	825	175	707	410	78
Net profit	461	137	483	471	418
Non-cash items	289	55	179	-72	-113
Depreciation, depletion and amortization	261	68	278	275	267
Future income tax	0	5	5	6	3
Working capital	56	180	-34	-4	-22
Other non-cash items	-28	-197	-70	-349	-361
Prior period cash transactions	74	-18	45	11	-226
Cash from financing activities	90	46	84	30	172
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	47	-29	91	52	-36
Borrowings from non-affiliates	-10	78	31	-49	139
Loans and other borrowings	-5	80	29	-50	142
Bankers' acceptances and paper	0	0	1	0	0
Bonds and debentures	-7	-2	-3	0	-1
Mortgages	2	0	4	1	-2
Equity	53	-3	-38	26	69
Total cash available	915	221	791	439	250
Applications					
Cash applied to investment activities	14	52	36	29	-68
Investments in affiliates	13	52	22	15	-58
Portfolio investments	0	0	13	14	-9
Loans	2	0	0	0	-1
Mortgage loans	0	0	0	0	0
Non-mortgage loans	1	0	0	0	-1
Cash applied to fixed assets	245	39	265	175	231
Cash applied to dividends	119	119	114	124	120
Total applications of cash	378	210	415	328	284
Increase or decrease in cash	537	11	376	111	-34
Selected seasonally adjusted items					
Operating revenue	8,572	8,610	8,808	8,944	8,840
Operating profit	587	622	634	606	563
Profit before extraordinary gains	461	484	485	468	440
Net profit	461	484	485	468	440
Percentage change of selected seasonally adjusted items					
Operating revenue	2.2	0.4	2.3	1.6	-1.2
Operating expenses	3.2	0.0	2.3	2.0	-0.8
Operating profit	-10.0	5.9	2.0	-4.5	-7.0
Selected financial ratios					
Profit margin (%)	6.8	7.2	7.2	6.8	6.4
Return on equity (%)	18.3	17.8	17.5	16.6	15.2
Debt to equity (ratio)	1.064	1.012	1.027	1.010	0.997
Return on capital employed (%)	10.4	10.3	10.1	9.8	9.0

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 21-1
Total, finance and insurance industries — Balance sheet and income statement

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Balance sheet					
Total assets	4,417,179	4,492,520	4,540,247	4,555,893	4,595,060
Cash and deposits	164,802	169,087	166,049	147,599	138,942
Accounts receivable and accrued revenue	94,880	99,770	95,324	89,075	93,978
Inventories	0	0	0	0	0
Investments and accounts with affiliates	398,739	410,256	414,516	423,050	416,000
Portfolio investments	949,393	941,042	948,922	967,103	986,132
Loans	2,118,068	2,147,392	2,194,144	2,217,156	2,231,643
Mortgage	1,144,071	1,170,265	1,187,873	1,196,660	1,201,275
Non-mortgage	973,998	977,127	1,006,270	1,020,497	1,030,368
Allowance for losses on investments and loans	-9,029	-9,203	-9,370	-8,786	-9,061
Bank customers' liabilities under acceptances	55,070	56,309	59,135	56,874	57,394
Capital assets, net	59,031	58,823	59,981	60,841	61,853
Other assets	586,225	619,045	611,546	602,983	618,181
Total liabilities	3,817,971	3,883,676	3,922,883	3,928,692	3,964,988
Deposits	1,895,873	1,939,547	1,959,740	2,001,481	2,018,830
Actuarial liabilities of insurers	253,566	260,354	265,166	266,045	266,495
Accounts payable and accrued liabilities	166,581	164,312	163,612	157,651	162,515
Loans and accounts with affiliates	178,947	180,737	179,734	184,227	187,868
Borrowings	340,056	341,488	351,420	347,891	336,768
Loans and other borrowings	110,825	113,567	113,878	115,685	109,306
Bankers' acceptances and paper	12,090	13,470	15,785	15,710	14,840
Bonds and debentures	213,005	210,385	217,577	212,098	208,185
Mortgages	4,136	4,066	4,180	4,399	4,437
Future income tax	-3,290	-3,445	-2,780	-3,881	-3,510
Bank customers' liabilities under acceptances	55,480	56,634	59,585	57,254	57,167
Other liabilities	930,759	944,048	946,405	918,023	938,854
Total, equity	599,208	608,845	617,364	627,201	630,072
Share capital	277,611	280,770	284,153	286,218	283,948
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	42,024	42,626	43,427	43,521	41,707
Accumulated other comprehensive income	6,723	6,794	5,846	8,455	8,800
Retained earnings	272,849	278,655	283,938	289,007	295,617
Income statement					
Operating revenue	79,786	81,822	83,634	82,396	81,180
Sales of goods and services	14,880	15,175	15,217	15,209	15,201
Insurers' premiums	17,347	17,851	18,402	18,618	18,467
Annuity considerations	1,739	1,199	1,434	1,803	1,354
Interest revenue, operating	28,247	28,437	29,265	28,128	28,318
Dividend revenue, operating	4,040	3,589	3,724	3,924	3,736
Gains or losses on sale of securities and other assets	87	413	162	774	224
Other operating revenue	13,445	15,158	15,427	13,937	13,881
Operating expenses	58,119	62,222	63,256	60,947	60,448
Depreciation, depletion and amortization	2,308	2,351	2,278	2,489	2,505
Insurance claims incurred	10,925	11,180	11,706	11,735	11,448
Annuity claims incurred	2,124	1,835	2,021	2,033	2,014
Normal increase in actuarial liabilities	-627	5,797	4,527	498	375
Interest expense, operating	7,076	6,219	7,139	7,012	6,987
Other operating expenses	36,313	34,841	35,588	37,181	37,119
Operating profit or loss	21,667	19,600	20,378	21,449	20,732
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	4,784	4,597	4,706	4,834	4,629
Gains or losses	-1,070	927	519	-901	-238
Profit before income tax	15,812	15,929	16,186	15,709	15,865
Income tax	3,235	3,024	2,750	2,733	3,115
Equity in affiliates' earnings	2,118	1,334	1,981	1,037	1,151
Profit before extraordinary gains	14,696	14,239	15,417	14,013	13,902
Extraordinary gains or losses	-1	-86	7	49	0
Net profit	14,695	14,153	15,424	14,062	13,902
Other comprehensive income	842	-1,315	851	1,719	-56
Comprehensive income	15,537	12,838	16,275	15,781	13,846

Note(s):

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- Figures may not add due to rounding.

Table 21-2
Total, finance and insurance industries — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	8,603	1,393	24,144	6,946	10,457
Net profit	14,666	14,000	15,311	14,116	13,797
Non-cash items	-5,952	-12,446	9,039	-6,619	-3,041
Depreciation, depletion and amortization	2,287	2,310	2,266	2,285	2,493
Future income tax	230	298	-219	-1,138	445
Working capital	-3,648	-1,896	3,334	-1,175	-682
Other non-cash items	-4,821	-13,158	3,658	-6,590	-5,297
Prior period cash transactions	-112	-161	-206	-551	-299
Cash from financing activities	28,598	47,875	37,176	81,604	20,803
Increase in deposits	4,784	42,326	22,994	71,448	21,196
Borrowings from affiliates	718	1,268	118	2,679	3,713
Borrowings from non-affiliates	20,754	901	11,600	3,260	-6,717
Loans and other borrowings	3,098	2,186	2,036	4,345	-4,152
Bankers' acceptances and paper	221	1,379	2,313	3,923	-415
Bonds and debentures	17,417	-2,627	7,168	-5,164	-2,216
Mortgages	19	-37	83	156	65
Equity	2,341	3,381	2,464	4,218	2,611
Total cash available	37,201	49,268	61,320	88,551	31,260
Applications					
Cash applied to investment activities	49,287	29,685	56,425	60,946	35,267
Investments in affiliates	883	9,982	2,331	16,499	1,177
Portfolio investments	16,059	-10,327	9,763	19,682	19,761
Loans	32,345	30,030	44,331	24,765	14,329
Mortgage loans	12,295	25,722	17,381	9,099	4,968
Non-mortgage loans	20,051	4,308	26,950	15,666	9,361
Cash applied to fixed assets	1,948	1,767	3,180	2,088	2,250
Cash applied to dividends	6,511	6,834	7,710	10,466	8,523
Total applications of cash	57,745	38,286	67,315	73,501	46,040
Increase or decrease in cash	-20,544	10,982	-5,996	15,050	-14,780
Selected seasonally adjusted items					
Operating revenue	79,567	81,888	83,973	82,211	80,906
Operating profit	21,391	19,355	20,895	21,455	20,439
Profit before extraordinary gains	14,809	14,137	15,618	13,801	14,006
Net profit	14,808	14,052	15,625	13,850	14,006
Percentage change of selected seasonally adjusted items					
Operating revenue	-3.4	2.9	2.6	-2.1	-1.6
Operating expenses	-11.2	7.5	0.9	-3.7	-0.5
Operating profit	26.8	-9.5	8.0	2.7	-4.7
Selected financial ratios					
Profit margin (%)	26.9	23.6	24.9	26.1	25.3
Return on equity (%)	9.9	9.3	10.1	8.8	8.9
Debt to equity (ratio)	0.866	0.858	0.860	0.848	0.833
Return on capital employed (%)	6.6	6.3	6.8	6.1	6.1

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 22-1
Non-depository credit intermediation — Balance sheet and income statement

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Balance sheet					
Total assets	212,843	216,780	220,383	223,137	211,837
Cash and deposits	12,217	12,062	12,199	12,226	12,172
Accounts receivable and accrued revenue	11,563	11,557	11,567	11,567	12,233
Inventories	0	0	0	0	0
Investments and accounts with affiliates	77,070	81,543	83,349	84,325	80,211
Portfolio investments	7,800	7,678	7,571	7,159	7,217
Loans	87,978	88,599	90,584	92,557	84,933
Mortgage	16,610	17,212	17,912	18,946	19,822
Non-mortgage	71,368	71,388	72,672	73,611	65,111
Allowance for losses on investments and loans	-961	-986	-971	-989	-915
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	8,033	8,053	7,948	7,875	7,991
Other assets	9,143	8,274	8,136	8,416	7,996
Total liabilities	160,156	163,058	166,280	169,225	162,556
Deposits	479	416	501	410	416
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	4,625	4,215	4,409	4,057	5,199
Loans and accounts with affiliates	66,177	67,805	66,499	68,393	68,258
Borrowings	71,589	74,177	78,085	78,548	70,166
Loans and other borrowings	24,415	26,475	27,417	26,962	20,711
Bankers' acceptances and paper	11,010	12,434	14,739	14,657	13,768
Bonds and debentures	35,641	34,745	35,410	36,402	35,213
Mortgages	524	522	520	528	474
Future income tax	161	151	186	246	275
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	17,125	16,294	16,601	17,571	18,242
Total, equity	52,687	53,722	54,103	53,912	49,281
Share capital	30,585	31,655	31,857	32,459	30,699
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	4,985	4,625	4,663	4,755	3,577
Accumulated other comprehensive income	212	187	95	181	206
Retained earnings	16,906	17,255	17,488	16,518	14,799
Income statement					
Operating revenue	4,350	4,411	4,429	4,456	4,354
Sales of goods and services	276	333	324	327	316
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	2,432	2,385	2,406	2,446	2,441
Dividend revenue, operating	100	89	155	173	170
Gains or losses on sale of securities and other assets	-154	-118	-125	-121	-193
Other operating revenue	1,696	1,722	1,668	1,631	1,620
Operating expenses	2,582	2,620	2,525	2,569	2,616
Depreciation, depletion and amortization	810	843	781	730	764
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	110	102	105	102	108
Other operating expenses	1,663	1,675	1,642	1,737	1,745
Operating profit or loss	1,767	1,791	1,904	1,887	1,738
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	1,057	1,054	1,043	1,079	973
Gains or losses	-49	-31	-129	-75	-79
Profit before income tax	661	706	731	733	685
Income tax	154	153	122	133	137
Equity in affiliates' earnings	14	33	45	45	44
Profit before extraordinary gains	521	586	655	645	593
Extraordinary gains or losses	0	0	0	1	0
Net profit	521	586	655	646	593
Other comprehensive income	45	-63	67	24	29
Comprehensive income	566	523	722	670	622

Note(s):

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- Figures may not add due to rounding.

Table 22-2

Non-depository credit intermediation — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	2,744	2,277	2,005	1,698	2,664
Net profit	538	575	651	647	551
Non-cash items	2,157	1,708	1,335	1,119	2,139
Depreciation, depletion and amortization	810	812	781	728	764
Future income tax	49	81	-35	36	18
Working capital	56	-386	168	-267	179
Other non-cash items	1,242	1,201	421	622	1,178
Prior period cash transactions	49	-6	20	-68	-26
Cash from financing activities	-1,701	5,173	392	9,842	800
Increase in deposits	-54	-63	85	-91	6
Borrowings from affiliates	-1,644	1,911	-814	1,674	343
Borrowings from non-affiliates	1,975	2,469	3,401	7,233	428
Loans and other borrowings	-135	1,949	450	2,334	292
Bankers' acceptances and paper	163	1,424	2,302	3,916	-434
Bonds and debentures	1,940	-902	652	975	560
Mortgages	7	-2	-3	8	9
Equity	-1,978	856	-2,280	1,026	24
Total cash available	1,043	7,450	2,397	11,541	3,464
Applications					
Cash applied to investment activities	947	6,017	1,818	9,005	2,353
Investments in affiliates	-373	5,578	227	7,652	185
Portfolio investments	312	-132	-159	-498	50
Loans	1,008	571	1,750	1,851	2,118
Mortgage loans	932	496	580	1,016	1,179
Non-mortgage loans	75	75	1,170	834	939
Cash applied to fixed assets	755	827	895	714	835
Cash applied to dividends	90	104	377	1,091	369
Total applications of cash	1,791	6,948	3,090	10,810	3,557
Increase or decrease in cash	-748	502	-692	731	-93
Selected seasonally adjusted items					
Operating revenue	4,496	4,397	4,411	4,343	4,492
Operating profit	1,767	1,791	1,904	1,887	1,738
Profit before extraordinary gains	521	586	655	645	593
Net profit	521	586	655	646	593
Percentage change of selected seasonally adjusted items					
Operating revenue	-8.8	-2.2	0.3	-1.5	3.4
Operating expenses	7.5	-4.5	-3.8	-2.0	12.2
Operating profit	-26.1	1.3	6.3	-0.9	-7.9
Selected financial ratios					
Profit margin (%)	39.3	40.7	43.2	43.4	38.7
Return on equity (%)	4.0	4.4	4.8	4.8	4.8
Debt to equity (ratio)	2.615	2.643	2.672	2.726	2.809
Return on capital employed (%)	2.9	2.9	3.0	3.0	3.0

Note(s):

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- Figures may not add due to rounding.

Table 23-1
Insurance carriers and related activities — Balance sheet and income statement

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Balance sheet					
Total assets	738,673	748,431	761,988	769,375	775,583
Cash and deposits	8,006	10,368	11,172	10,364	10,044
Accounts receivable and accrued revenue	26,860	28,667	28,152	26,993	27,650
Inventories	0	0	0	0	0
Investments and accounts with affiliates	91,919	94,113	93,409	95,825	96,877
Portfolio investments	288,483	292,614	297,600	300,777	302,990
Loans	47,193	46,971	46,882	46,583	46,632
Mortgage	39,429	39,220	39,114	38,856	38,914
Non-mortgage	7,764	7,752	7,768	7,726	7,717
Allowance for losses on investments and loans	-59	-58	-53	-71	-71
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	13,457	13,772	14,949	14,934	14,968
Other assets	262,813	261,984	269,876	273,971	276,494
Total liabilities	601,620	608,349	621,309	625,051	629,715
Deposits	8,643	8,705	8,640	8,615	8,670
Actuarial liabilities of insurers	253,566	260,354	265,166	266,045	266,495
Accounts payable and accrued liabilities	75,759	76,437	78,821	78,348	78,755
Loans and accounts with affiliates	19,815	19,558	18,781	18,654	19,201
Borrowings	14,173	13,169	14,051	14,127	14,481
Loans and other borrowings	5,652	6,416	6,822	6,441	6,555
Bankers' acceptances and paper	6	6	6	6	6
Bonds and debentures	7,998	6,229	6,624	7,007	7,245
Mortgages	517	517	599	673	675
Future income tax	-172	-419	-487	-993	-887
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	229,837	230,544	236,337	240,255	243,000
Total, equity	137,053	140,082	140,680	144,324	145,868
Share capital	60,090	61,908	61,774	62,786	62,787
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	6,081	6,035	6,186	6,976	6,989
Accumulated other comprehensive income	1,781	2,130	1,622	2,410	2,466
Retained earnings	69,101	70,009	71,098	72,152	73,626
Income statement					
Operating revenue	25,801	29,824	29,632	28,844	27,540
Sales of goods and services	1,285	1,468	1,370	1,400	1,341
Insurers' premiums	17,347	17,851	18,402	18,618	18,467
Annuity considerations	1,739	1,199	1,434	1,803	1,354
Interest revenue, operating	3,063	3,926	3,881	3,235	3,189
Dividend revenue, operating	584	281	477	584	600
Gains or losses on sale of securities and other assets	241	553	382	1,030	456
Other operating revenue	1,543	4,547	3,685	2,173	2,133
Operating expenses	21,794	28,080	27,794	24,150	23,547
Depreciation, depletion and amortization	309	310	303	327	318
Insurance claims incurred	10,925	11,180	11,706	11,735	11,448
Annuity claims incurred	2,124	1,835	2,021	2,033	2,014
Normal increase in actuarial liabilities	-627	5,797	4,527	498	375
Interest expense, operating	49	50	51	48	47
Other operating expenses	9,014	8,908	9,186	9,508	9,344
Operating profit or loss	4,007	1,744	1,837	4,694	3,993
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	290	298	314	495	484
Gains or losses	-886	1,366	831	-685	-202
Profit before income tax	2,827	2,809	2,350	3,510	3,304
Income tax	522	402	409	534	575
Equity in affiliates' earnings	1,120	467	1,027	181	129
Profit before extraordinary gains	3,425	2,874	2,968	3,157	2,858
Extraordinary gains or losses	0	0	0	0	0
Net profit	3,425	2,874	2,968	3,157	2,858
Other comprehensive income	-85	38	116	12	49
Comprehensive income	3,339	2,912	3,084	3,169	2,906

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 23-2
Insurance carriers and related activities — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	-421	8,057	8,428	4,983	3,165
Net profit	3,428	2,873	2,962	3,146	2,858
Non-cash items	-3,827	5,227	5,486	1,866	344
Depreciation, depletion and amortization	308	310	302	324	318
Future income tax	-77	-210	-116	-193	66
Working capital	-3,202	-1,142	1,983	714	-600
Other non-cash items	-856	6,269	3,317	1,021	559
Prior period cash transactions	-22	-43	-20	-29	-37
Cash from financing activities	2,296	1,077	365	2,106	1,370
Increase in deposits	52	62	-40	-25	55
Borrowings from affiliates	700	-250	-497	-160	801
Borrowings from non-affiliates	1,025	-994	888	98	155
Loans and other borrowings	-87	774	411	-347	116
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	1,103	-1,769	395	383	37
Mortgages	9	1	82	62	2
Equity	519	2,259	15	2,193	360
Total cash available	1,875	9,134	8,793	7,089	4,535
Applications					
Cash applied to investment activities	686	3,758	3,790	4,539	2,111
Investments in affiliates	-1,454	1,835	-1,754	1,056	-292
Portfolio investments	1,829	2,690	5,045	3,755	2,298
Loans	310	-767	500	-272	105
Mortgage loans	232	-550	162	-181	64
Non-mortgage loans	78	-217	338	-91	42
Cash applied to fixed assets	622	419	1,394	-42	274
Cash applied to dividends	1,068	1,468	1,810	3,142	2,617
Total applications of cash	2,376	5,645	6,995	7,638	5,002
Increase or decrease in cash	-501	3,490	1,798	-549	-467
Selected seasonally adjusted items					
Operating revenue	25,992	29,819	29,462	28,828	27,745
Operating profit	3,939	1,571	2,120	4,653	3,907
Profit before extraordinary gains	3,552	2,755	3,184	2,932	2,977
Net profit	3,552	2,755	3,184	2,932	2,977
Percentage change of selected seasonally adjusted items					
Operating revenue	-15.7	14.7	-1.2	-2.2	-3.8
Operating expenses	-27.8	28.1	-3.2	-11.6	-1.4
Operating profit	1,277.4	-60.1	34.9	119.5	-16.0
Selected financial ratios					
Profit margin (%)	15.2	5.3	7.2	16.1	14.1
Return on equity (%)	10.4	7.9	9.0	8.1	8.2
Debt to equity (ratio)	0.248	0.234	0.233	0.227	0.231
Return on capital employed (%)	8.8	6.9	7.8	7.6	7.5

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 24-1
Activities related to credit intermediation — Balance sheet and income statement

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Balance sheet					
Total assets	67,037	66,859	69,814	65,249	66,910
Cash and deposits	3,871	3,832	4,394	3,821	3,456
Accounts receivable and accrued revenue	1,835	1,708	2,031	1,645	1,646
Inventories	0	0	0	0	0
Investments and accounts with affiliates	4,291	4,127	3,749	3,603	3,830
Portfolio investments	26,734	26,182	25,890	25,308	25,997
Loans	22,005	23,025	23,729	24,395	25,184
Mortgage	6,879	6,932	6,076	6,608	6,632
Non-mortgage	15,126	16,093	17,653	17,787	18,552
Allowance for losses on investments and loans	-164	-150	-148	-129	-107
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	439	436	445	458	444
Other assets	8,026	7,699	9,724	6,149	6,461
Total liabilities	59,432	58,964	61,565	56,636	58,045
Deposits	39,767	39,987	40,987	39,628	40,591
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	2,490	1,999	2,439	2,192	2,170
Loans and accounts with affiliates	1,379	1,742	1,716	1,734	1,795
Borrowings	3,734	3,833	3,921	3,985	3,867
Loans and other borrowings	2,223	2,288	2,415	2,458	2,325
Bankers' acceptances and paper	39	42	42	42	40
Bonds and debentures	1,172	1,196	1,149	1,168	1,166
Mortgages	300	307	315	317	336
Future income tax	-2	17	25	6	12
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	12,065	11,386	12,477	9,090	9,611
Total, equity	7,605	7,895	8,249	8,613	8,866
Share capital	4,623	4,620	4,732	4,844	4,851
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	145	197	258	186	268
Accumulated other comprehensive income	121	110	102	85	94
Retained earnings	2,716	2,968	3,158	3,498	3,653
Income statement					
Operating revenue	1,402	1,391	1,431	1,476	1,445
Sales of goods and services	475	499	501	509	511
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	353	357	362	371	334
Dividend revenue, operating	7	7	31	22	23
Gains or losses on sale of securities and other assets	-270	-276	-295	-286	-274
Other operating revenue	838	803	833	859	852
Operating expenses	1,052	1,092	1,081	1,092	1,065
Depreciation, depletion and amortization	39	38	36	34	35
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	201	207	183	190	160
Other operating expenses	813	847	862	868	871
Operating profit or loss	351	299	350	384	380
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	60	51	79	82	98
Gains or losses	24	26	-9	26	27
Profit before income tax	314	274	262	328	309
Income tax	54	56	54	76	64
Equity in affiliates' earnings	7	11	22	17	12
Profit before extraordinary gains	267	229	231	269	256
Extraordinary gains or losses	0	0	0	2	0
Net profit	266	229	231	271	256
Other comprehensive income	-13	1	-32	-30	-14
Comprehensive income	253	230	198	241	242

Note(s):

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- Figures may not add due to rounding.

Table 24-2

Activities related to credit intermediation — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	-881	299	-1,291	730	729
Net profit	266	229	239	306	288
Non-cash items	-1,182	41	-1,568	370	411
Depreciation, depletion and amortization	38	38	36	34	34
Future income tax	0	5	-4	6	-1
Working capital	60	120	-116	-92	26
Other non-cash items	-1,280	-122	-1,484	422	352
Prior period cash transactions	35	29	37	54	29
Cash from financing activities	1,485	705	1,162	-1,355	1,063
Increase in deposits	1,629	219	1,000	-1,358	962
Borrowings from affiliates	27	361	-34	5	71
Borrowings from non-affiliates	-190	88	58	11	-85
Loans and other borrowings	-160	58	118	1	-57
Bankers' acceptances and paper	-3	2	0	1	-3
Bonds and debentures	-37	23	-57	17	-22
Mortgages	9	5	-3	-7	-3
Equity	19	37	137	-13	114
Total cash available	604	1,004	-130	-625	1,792
Applications					
Cash applied to investment activities	215	508	-1,427	97	1,995
Investments in affiliates	-333	-179	-391	-172	229
Portfolio investments	889	-277	19	-301	961
Loans	-341	964	-1,054	569	805
Mortgage loans	-6	40	-912	478	-28
Non-mortgage loans	-335	923	-142	91	833
Cash applied to fixed assets	19	10	58	10	18
Cash applied to dividends	14	16	290	29	33
Total applications of cash	248	534	-1,079	136	2,046
Increase or decrease in cash	356	471	949	-761	-254
Selected seasonally adjusted items					
Operating revenue	1,402	1,391	1,431	1,476	1,445
Operating profit	351	299	350	384	380
Profit before extraordinary gains	253	245	216	282	241
Net profit	252	245	216	284	241
Percentage change of selected seasonally adjusted items					
Operating revenue	4.3	-0.8	2.9	3.2	-2.1
Operating expenses	-2.5	3.8	-1.0	1.0	-2.4
Operating profit	31.8	-14.7	16.9	9.8	-1.1
Selected financial ratios					
Profit margin (%)	25.0	21.5	24.4	26.0	26.3
Return on equity (%)	13.3	12.4	10.5	13.1	10.9
Debt to equity (ratio)	0.672	0.706	0.683	0.664	0.639
Return on capital employed (%)	9.1	8.6	8.4	9.5	7.9

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 25-1

Depository credit intermediation — Balance sheet and income statement

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Balance sheet					
Total assets	2,983,994	3,050,140	3,083,094	3,092,799	3,125,303
Cash and deposits	74,213	77,178	71,573	54,004	45,096
Accounts receivable and accrued revenue	11,227	11,767	8,403	7,055	7,862
Inventories	0	0	0	0	0
Investments and accounts with affiliates	120,894	126,733	131,727	136,698	132,641
Portfolio investments	496,693	490,022	494,284	508,890	520,870
Loans	1,940,034	1,967,741	2,014,974	2,035,455	2,056,331
Mortgage	1,069,923	1,095,560	1,114,391	1,121,871	1,125,385
Non-mortgage	870,111	872,181	900,583	913,584	930,946
Allowance for losses on investments and loans	-7,626	-7,795	-7,986	-7,384	-7,755
Bank customers' liabilities under acceptances	55,070	56,309	59,135	56,874	57,394
Capital assets, net	11,844	11,598	11,624	12,105	12,080
Other assets	281,645	316,589	299,362	289,103	300,786
Total liabilities	2,775,357	2,835,505	2,861,137	2,867,336	2,896,909
Deposits	1,846,983	1,890,439	1,909,612	1,952,827	1,969,153
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	16,625	16,457	16,323	14,914	15,108
Loans and accounts with affiliates	18,573	18,568	19,138	18,921	19,720
Borrowings	203,580	202,885	211,887	207,118	204,422
Loans and other borrowings	43,240	42,175	44,976	47,084	47,007
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	160,324	160,693	166,895	160,017	157,398
Mortgages	17	17	17	17	17
Future income tax	-3,615	-3,341	-2,600	-3,311	-3,011
Bank customers' liabilities under acceptances	55,480	56,634	59,585	57,254	57,167
Other liabilities	637,730	653,863	647,192	619,612	634,350
Total, equity	208,637	214,635	221,957	225,463	228,393
Share capital	95,459	96,394	98,795	98,967	98,842
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	5,994	7,144	7,977	6,934	6,990
Accumulated other comprehensive income	3,979	3,798	3,379	5,090	5,283
Retained earnings	103,205	107,300	111,805	114,472	117,278
Income statement					
Operating revenue	32,483	31,135	33,208	32,071	31,796
Sales of goods and services	6,729	7,044	7,235	7,075	7,078
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	20,753	20,199	21,115	20,547	20,675
Dividend revenue, operating	1,088	773	846	847	945
Gains or losses on sale of securities and other assets	7	4	-8	12	18
Other operating revenue	3,906	3,114	4,018	3,586	3,081
Operating expenses	22,779	21,160	22,669	23,304	22,901
Depreciation, depletion and amortization	621	637	644	697	667
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	6,660	5,800	6,740	6,604	6,607
Other operating expenses	15,498	14,724	15,286	16,004	15,626
Operating profit or loss	9,704	9,975	10,539	8,767	8,895
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	2,723	2,546	2,637	2,531	2,419
Gains or losses	77	-109	8	45	-20
Profit before income tax	7,062	7,324	7,910	6,281	6,460
Income tax	1,964	1,862	1,569	1,446	1,745
Equity in affiliates' earnings	213	162	239	103	204
Profit before extraordinary gains	5,311	5,624	6,580	4,938	4,918
Extraordinary gains or losses	0	0	0	0	0
Net profit	5,311	5,624	6,580	4,938	4,918
Other comprehensive income	818	-1,283	617	1,663	-196
Comprehensive income	6,129	4,341	7,198	6,601	4,722

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- Figures may not add due to rounding.

Table 25-2

Depository credit intermediation — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	3,473	-6,481	13,728	-1,774	1,724
Net profit	5,300	5,623	6,580	4,938	4,918
Non-cash items	-1,720	-11,987	7,320	-6,687	-3,167
Depreciation, depletion and amortization	621	637	644	697	667
Future income tax	322	540	53	-891	383
Working capital	15	276	-495	10	-826
Other non-cash items	-2,678	-13,439	7,118	-6,504	-3,392
Prior period cash transactions	-107	-116	-172	-25	-27
Cash from financing activities	23,636	43,852	34,666	68,167	12,673
Increase in deposits	3,124	42,954	21,981	72,974	19,950
Borrowings from affiliates	757	-259	234	-217	802
Borrowings from non-affiliates	17,546	-713	9,013	-4,426	-7,919
Loans and other borrowings	3,177	-1,082	2,811	2,132	-5,101
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	14,369	369	6,202	-6,558	-2,818
Mortgages	0	0	0	0	0
Equity	2,209	1,870	3,437	-163	-160
Total cash available	27,109	37,372	48,394	66,393	14,396
Applications					
Cash applied to investment activities	34,065	25,593	54,758	46,874	23,928
Investments in affiliates	1,117	5,637	4,982	7,968	-160
Portfolio investments	8,169	-6,683	5,342	15,946	12,006
Loans	24,779	26,639	44,435	22,960	12,083
Mortgage loans	10,814	25,632	17,503	7,793	3,586
Non-mortgage loans	13,965	1,006	26,931	15,167	8,497
Cash applied to fixed assets	421	254	542	866	406
Cash applied to dividends	3,385	3,583	3,478	3,886	3,734
Total applications of cash	37,871	29,431	58,778	51,626	28,068
Increase or decrease in cash	-10,762	7,941	-10,384	14,767	-13,672
Selected seasonally adjusted items					
Operating revenue	32,483	31,135	33,208	32,071	31,796
Operating profit	9,704	9,975	10,539	8,767	8,895
Profit before extraordinary gains	5,311	5,624	6,580	4,938	4,918
Net profit	5,311	5,624	6,580	4,938	4,918
Percentage change of selected seasonally adjusted items					
Operating revenue	6.7	-4.2	6.7	-3.4	-0.9
Operating expenses	4.3	-7.1	7.1	2.8	-1.7
Operating profit	12.9	2.8	5.6	-16.8	1.5
Selected financial ratios					
Profit margin (%)	29.9	32.0	31.7	27.3	28.0
Return on equity (%)	10.2	10.5	11.9	8.8	8.6
Debt to equity (ratio)	1.065	1.032	1.041	1.003	0.981
Return on capital employed (%)	6.9	7.0	7.7	6.2	6.0

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 26-1

Securities, commodity contracts, and other financial investments and related activities — Balance sheet and income statement

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Balance sheet					
Total assets	414,632	410,309	404,967	405,333	415,427
Cash and deposits	66,495	65,647	66,711	67,184	68,174
Accounts receivable and accrued revenue	43,394	46,072	45,171	41,814	44,589
Inventories	0	0	0	0	0
Investments and accounts with affiliates	104,564	103,740	102,281	102,598	102,442
Portfolio investments	129,683	124,546	123,577	124,969	129,059
Loans	20,858	21,055	17,975	18,166	18,563
Mortgage	11,230	11,341	10,381	10,378	10,522
Non-mortgage	9,628	9,713	7,594	7,788	8,041
Allowance for losses on investments and loans	-218	-214	-211	-213	-214
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	25,258	24,965	25,014	25,469	26,370
Other assets	24,598	24,498	24,449	25,344	26,444
Total liabilities	221,407	217,799	212,592	210,444	217,764
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	67,083	65,203	61,620	58,140	61,284
Loans and accounts with affiliates	73,004	73,064	73,600	76,524	78,894
Borrowings	46,980	47,424	43,476	44,113	43,833
Loans and other borrowings	35,296	36,212	32,249	32,740	32,708
Bankers' acceptances and paper	1,035	988	998	1,004	1,026
Bonds and debentures	7,871	7,522	7,499	7,504	7,163
Mortgages	2,778	2,702	2,730	2,865	2,935
Future income tax	338	148	97	171	101
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	34,001	31,960	33,798	31,495	33,652
Total, equity	193,226	192,510	192,375	194,889	197,664
Share capital	86,855	86,194	86,996	87,162	86,769
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	24,820	24,625	24,343	24,670	23,883
Accumulated other comprehensive income	631	569	647	689	750
Retained earnings	80,920	81,122	80,389	82,368	86,261
Income statement					
Operating revenue	15,749	15,061	14,935	15,550	16,045
Sales of goods and services	6,116	5,831	5,787	5,898	5,955
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	1,646	1,570	1,501	1,529	1,679
Dividend revenue, operating	2,262	2,438	2,215	2,298	1,998
Gains or losses on sale of securities and other assets	265	249	209	138	217
Other operating revenue	5,462	4,972	5,223	5,687	6,195
Operating expenses	9,911	9,270	9,187	9,832	10,319
Depreciation, depletion and amortization	529	523	513	701	721
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	56	60	61	68	65
Other operating expenses	9,326	8,687	8,613	9,063	9,533
Operating profit or loss	5,839	5,791	5,748	5,717	5,726
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	654	649	633	646	654
Gains or losses	-236	-325	-182	-213	36
Profit before income tax	4,948	4,816	4,933	4,857	5,108
Income tax	541	550	597	544	594
Equity in affiliates' earnings	766	661	648	690	763
Profit before extraordinary gains	5,173	4,927	4,984	5,004	5,277
Extraordinary gains or losses	-1	-86	7	46	0
Net profit	5,172	4,841	4,990	5,050	5,277
Other comprehensive income	78	-9	83	50	76
Comprehensive income	5,250	4,833	5,073	5,100	5,353

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 26-2
Securities, commodity contracts, and other financial investments and related activities — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	3,687	-2,760	1,274	1,309	2,176
Net profit	5,135	4,701	4,879	5,079	5,182
Non-cash items	-1,380	-7,436	-3,534	-3,287	-2,768
Depreciation, depletion and amortization	509	513	502	502	710
Future income tax	-64	-117	-117	-96	-22
Working capital	-576	-764	1,794	-1,542	539
Other non-cash items	-1,249	-7,067	-5,713	-2,152	-3,995
Prior period cash transactions	-67	-25	-71	-483	-238
Cash from financing activities	2,882	-2,933	591	2,844	4,898
Increase in deposits	33	-846	-33	-52	224
Borrowings from affiliates	878	-495	1,229	1,376	1,697
Borrowings from non-affiliates	399	50	-1,761	344	704
Loans and other borrowings	303	487	-1,754	225	598
Bankers' acceptances and paper	60	-47	11	6	22
Bonds and debentures	42	-348	-24	19	28
Mortgages	-5	-41	7	94	57
Equity	1,572	-1,641	1,156	1,176	2,273
Total cash available	6,570	-5,692	1,865	4,153	7,074
Applications					
Cash applied to investment activities	13,375	-6,191	-2,514	432	4,880
Investments in affiliates	1,925	-2,889	-732	-5	1,216
Portfolio investments	4,859	-5,925	-483	779	4,446
Loans	6,590	2,623	-1,299	-342	-782
Mortgage loans	323	103	47	-7	168
Non-mortgage loans	6,267	2,520	-1,347	-335	-949
Cash applied to fixed assets	131	257	292	540	716
Cash applied to dividends	1,954	1,663	1,754	2,319	1,770
Total applications of cash	15,459	-4,271	-468	3,290	7,367
Increase or decrease in cash	-8,890	-1,421	2,333	862	-293
Selected seasonally adjusted items					
Operating revenue	15,194	15,146	15,462	15,493	15,428
Operating profit	5,630	5,718	5,982	5,763	5,519
Profit before extraordinary gains	5,173	4,927	4,984	5,004	5,277
Net profit	5,172	4,841	4,990	5,050	5,277
Percentage change of selected seasonally adjusted items					
Operating revenue	2.4	-0.3	2.1	0.2	-0.4
Operating expenses	0.6	-1.4	0.6	2.6	1.8
Operating profit	5.5	1.6	4.6	-3.7	-4.2
Selected financial ratios					
Profit margin (%)	37.1	37.8	38.7	37.2	35.8
Return on equity (%)	10.7	10.2	10.4	10.3	10.7
Debt to equity (ratio)	0.621	0.626	0.609	0.619	0.621
Return on capital employed (%)	7.3	6.9	7.1	7.0	7.2

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Survey Description

Description and use of the data

The data collected by the Quarterly Financial Statistics for Enterprises program comprise financial statements typically prepared by incorporated businesses to record their financial position and performance. The data include asset, liability and equity items encompassed in a quarterly balance sheet, revenue and expense items as reported on a quarterly income statement and elements of Other Comprehensive Income, along with additional supplementary items.

Information collected as part of the Quarterly Financial Statistics for Enterprises program serves two broad objectives. The first measures the financial position and performance of incorporated businesses by industry aggregations and is the main focus of this publication. The statistics are used by a wide variety of economists and industry analysts, including federal and provincial regulatory bodies that monitor financial and other institutions in Canada. This information is also a critical input into the measure of corporate profits and capital consumption allowances in the Canadian System of National Accounts (CSNA).

The second broad objective is to provide information on financial holdings and transactions in the CSNA sector accounts. The accounts comprise the National Balance Sheet Accounts and the Financial Flow Accounts. Within the CSNA, the Canadian economy is composed of the incorporated business sector, including non-financial and financial businesses, the government sector, and the persons and unincorporated business sector, which includes non-profit institutions serving households. The Quarterly Survey of Financial Statements data (used to prepare this publication) are combined with additional information for the business and other sectors in order to produce complete economy-wide accounts which show the creation and distribution of wealth as well as the financing of economic activity. This is made possible by presenting considerable detail on financial institutions within the sector accounts framework.

In addition, the flow of funds and outstanding positions between Canadian residents and non-residents is measured in "Canada's Balance of International Payments" and in "Canada's International Investment Position," respectively. Both of these releases make use of the Quarterly Financial Statistics for Enterprises program data in measuring corporate financial activity with non-residents.

Frequency and reference period

The data series are collected quarterly. The objective of the survey is to cover a calendar reference period (i.e., quarters ending in March, June, September or December). However, the data collected for each enterprise usually covers fiscal quarters (which may not coincide with calendar quarters). Estimates for a calendar quarter are prepared by combining individual data for enterprises with different fiscal quarters. The calendar period is estimated by including all of the fiscal quarters ending in the calendar quarter. For example, the estimates for the second quarter include all fiscal quarters ending in April, May or June (see Text table 1).

Text table 1
Calendar quarter for publication

Quarter	Includes fiscal quarters ending in:			
First	January	February	March	
Second	April	May	June	
Third	July	August	September	
Fourth	October	November	December	

Coverage

The Quarterly Financial Statistics for Enterprises covers incorporated financial and non-financial business enterprises. Excluded are business enterprises controlled by governments and non-profit enterprises.

The Statistical unit

For purposes of compiling statistics, Statistics Canada defines a hierarchical structure of units for each business. The four standard statistical units that are used are listed below from largest to smallest:

- Enterprise
- Company
- Establishment
- Location

The statistical unit used in the Quarterly Financial Statistics for Enterprises is the enterprise. An enterprise can be a single corporation or a family of corporations under common ownership and/or control, for which consolidated financial statements are produced.

In the case of simple enterprises, the enterprise and the establishment coincide and both are classified to the same industry. However, there exist many multi-establishment enterprises whose establishments may belong to one or more industries. Such enterprises are classified to the predominant industry of their establishments.

It should be noted that NAICS Canada data compiled on an enterprise basis cannot be directly compared with NAICS Canada data on an establishment basis.

Accounting concepts, definitions and practices

The concepts and definitions for most industries are based on the guidelines of the Canadian Institute of Chartered Accountants. However, regulated industries may follow practices and definitions determined by the regulators. These practices are usually similar to the Generally Accepted Accounting Principles (GAAP) of the Canadian Institute of Chartered Accountants. Starting on January 1, 2011, the Canadian Institute of Chartered Accountants Accounting Handbook contains both International Financial Reporting Standards (IFRS) and Accounting Standards for Private Enterprises (ASPE).

Scope

The financial items presented in this publication are those included in the following accounts or statements:

- Balance Sheet
- Income Statement
- The Statement of Changes in Financial Position

Although they are not included in this publication, additional financial items are available for some industries upon request on a cost recovery basis.

Financial classification and presentation

There is no widely accepted standard classification of financial items. Accordingly, it was necessary to devise one in order to present information in a homogeneous way for all enterprises. The financial item presentation in this publication has been condensed somewhat to allow for a homogeneous presentation across industries. Additional financial detail is available upon request on a cost recovery basis.

Industrial classification

Quarterly financial statistics for the first quarter of 2010 and onward are based on the 2012 North American Industry Classification Systems (NAICS). For the period prior to the first quarter of 2010, the financial statistics are based on the 2007 NAICS.

NAICS was developed by the statistical agencies of Canada, Mexico and the United States to provide a consistent framework for the collection, analysis and dissemination of industrial statistics used by government policy analysts, by academics and researchers, by the business community, and by the public.

NAICS is a product-oriented industry classification that standardizes the way businesses are classified across Canada, Mexico and the United States. NAICS was primarily designed to classify economic production performed at the establishment level; the activity which contributes the most value-added determines the NAICS code for the establishment.

To determine which NAICS code should be assigned to a statistical enterprise, the NAICS code is determined for each establishment belonging to the statistical enterprise. The NAICS code representing the largest value-added is then assigned to the statistical enterprise. The NAICS classification system does not provide classifications for integrated activities. For example, a petroleum enterprise may be involved in exploration, mining, refining, shipping and retailing of petroleum products. Under NAICS, such an enterprise is classified to the individual NAICS code that relates to the activity that provides the most value-added.

The quarterly financial statistics are available at three levels of industrial aggregation of NAICS Canada 2012. The most aggregate level, which is used in this publication, covers 22 categories (see Text table 1). The second level of aggregation covers 48 categories and is available upon request on a cost recovery basis. The most detailed level of aggregation covers 67 categories from 1999 and beyond and is also available upon request on a cost recovery basis. The industrial classification system is hierarchical in nature so that the more detailed levels of data aggregate to the higher levels.

The NAICS 55 (Management of Companies and Enterprises) are excluded from the Quarterly Financial Statistics for Enterprises. The NAICS 55 group consists primarily of holding companies whose most significant assets are investments in affiliated companies. The reason for the exclusion is to avoid the double counting of assets.

Text table 1
Publication level of aggregation

Title	Enterprise category code	NAICS Canada 2012 codes included
Agriculture, forestry, fishing and hunting	11	11
Oil and gas extraction and support activities	21C	211, 213
Mining and quarrying (except oil and gas)	212	212
Utilities	22	22
Construction	23	23
Manufacturing	31-33	31, 32, 33
Wholesale trade	41	41
Retail trade	44-45	44, 45
Transportation and warehousing	48-49	48, 49
Information and cultural industries	51	51
Real estate and rental and leasing companies	53	53
Professional, scientific and technical services	54	54
Administrative and support, waste management and remediation services	56	56
Educational, healthcare and social assistance services	61-62	61, 62
Arts, entertainment and recreation	71	71
Accommodation and food services	72	72
Repair, maintenance and personal services	81A	811, 812
Non-depository credit intermediation	5222	5222
Insurance carriers and related activities	524	524
Activities related to credit intermediation	5223	5223
Depository credit intermediation	5221	5221
Securities, commodity contracts, and other financial investments and related activities	523	523

Deriving the estimates

The Statistical methodology

The overall estimates are derived from two different components: a sampled portion and a non-sampled (take-none) portion. A sample survey is conducted for larger businesses above a prescribed size using a questionnaire (the Quarterly Survey of Financial Statements). Sample results are multiplied by a weighting factor to represent the universe from which the sample was drawn. The sampling weight is based on the probability of the unit being selected in the sample. For businesses below the sampling threshold, the take-none estimate is derived by applying the quarter to quarter movement of sample responses to annual data compiled from Canada Revenue Agency financial statements representing the non-sampled portion of the business population. The model projects the value of the take-none portion of the population by the most detailed industry aggregation using estimates from the surveyed population and other parameters. The results are subsequently benchmarked to the Annual Financial and Taxation data, when the data becomes available. The proportion of each of the two components of the final estimate (survey and take-none model) varies significantly between industry aggregations. The proportion represented by the survey component ranges from 5% to 100% of the population for both revenue and assets at the most detailed industry aggregation.

(See Text tables 1 and 2 showing the percentage of assets and operating revenue represented by the take-none component.)

Text table 1
Take-none component percentage table, total assets

	Fourth quarter 2012			First quarter 2013		
	Take-none component	Total	Proportion	Take-none component	Total	Proportion
	millions of dollars		percent	millions of dollars		percent
Total, all industries	1,000,741	8,432,910	11.9	1,004,072	8,470,256	11.9
Total, non-financial industries	824,985	3,877,017	21.3	826,343	3,875,196	21.3
Total, finance and insurance industries	175,757	4,555,893	3.9	177,729	4,595,060	3.9

Text table 2
Take-none component percentage table, total operating revenues

	Fourth quarter 2012			First quarter 2013		
	Take-none component	Total	Proportion	Take-none component	Total	Proportion
	millions of dollars		percent	millions of dollars		percent
Total, all industries	228,790	870,878	26.3	222,778	836,712	26.6
Total, non-financial industries	219,530	788,482	27.8	213,530	755,532	28.3
Total, finance and insurance industries	9,260	82,396	11.2	9,248	81,180	11.4

Specific industry detail of the take-none tables can be obtained at no charge by contacting Client Services (iofd-clientservicesunit@statcan.gc.ca).

Sample design and imputation

This is a sample survey with a cross-sectional design.

The frame used for sampling purposes is Statistics Canada's Business Register (BR). A stratified random sample is drawn from this frame based on the size of the unit. The program is stratified by assets and revenues for the non-financial industries while the finance and insurance industries are stratified by assets only.

The sample includes a take-all portion, for the largest enterprises within an industry, and these units are sampled with certainty. In addition, there are either one or two take-some portions (depending on the industry) for which, on average, one out of eight units are sampled. Finally there is a take-none portion, from which no units are sampled, rather an estimate is derived by applying the quarter to quarter movement of sample responses to annual data compiled from Canada Revenue Agency financial statements representing the non-sampled portion of the business population.

The total sample size is approximately 5,500 enterprises.

Stratum boundaries

The stratum boundaries for the take-all, take-some and take-none strata vary by industry aggregation. The boundaries are available upon request.

Imputation

Units which do not respond in the current period are imputed, that is, their characteristics are estimated. For those units for which partial data have been collected, these partial data are used to estimate the missing data for the unit. For those units for which no current data has been collected, but for which historical data exists, this historical data is used to calculate current-period estimates taking into account growth or decline over time. For those units for which no current data has been collected, and for which no historical data exists, a donor imputation system is used. That is, estimates are created based on information from a similar-sized respondent.

Seasonal adjustment

The seasonal component of a time series reflects sub-annual movements caused by characteristic weather changes, holidays or other factors which tend to recur every year at approximately the same time. The seasonal adjustment process attempts to quantify the seasonal component in a time series and to remove its effect from observed data.

The seasonal adjustment method used is a computerized ratio-to-moving-average method in widespread use at Statistics Canada. It is based on the U.S. Bureau of the Census Method II, but has some additional features. Beginning with the first quarter of 2009, the Quarterly Financial Statistics for Enterprises series uses X12 ARIMA for "end-point" seasonal adjustment, which recalculates seasonal factors each quarter as more recent data becomes available.

Series containing no significant seasonality have not been seasonally adjusted. In these cases, the unadjusted series are used in the place of seasonally adjusted data.

Data quality

There are two categories of errors in statistical information – sampling errors and non-sampling errors. Sampling errors are errors that arise because estimates are being prepared based on a sample of the universe rather than collecting information from all units in the universe. These errors can be measured.

Non-sampling errors can arise from a variety of sources and are much more difficult to measure. Non-sampling errors include errors in the information provided by respondents, data capture errors and other processing errors.

Sampling errors

Sample surveys are designed to provide the highest sampling efficiency (the smallest sample that will produce a sampling error of a given size). This optimization is usually performed for only a few variables, limited by the data items that are available at the time of sample design and selection, the resources available, and the complexity introduced by trying to optimize for many variables at one time. The sample used for these statistics was designed to produce a reasonable level of accuracy for assets and revenue. Consequently, other items may be less accurately estimated.

A measure of the sampling error is the standard error. This measurement is based upon the idea of selecting several samples, although in reality only one sample is drawn. Sampling variability can also be expressed relative to the estimate itself. The standard error as a percentage of the estimate is called the coefficient of variation (CV), or the relative standard error. Small CVs are desirable, since the smaller the CV, the smaller the sampling variability relative to the estimate.

The sample for the Quarterly Financial Statistics for Enterprises was drawn such that the CV at the most detailed industry level of aggregation should be no more than 10% for operating revenue or total assets. The CV indicators are shown next to these variables in the tables according to the scale presented on page 2.

Estimation errors in the non-sampled strata

The estimate for small businesses (take-none portion) is prepared by applying a statistical model to predict the value of the take-none portion of the population at the most detailed industry level using the estimates from the surveyed population and other parameters. The error introduced by this method depends on several factors, including the contribution of these strata to the overall estimate and the error in estimating the movement of the strata using sampled units and other external factors.

Other non-sampling errors

There are no objective measures of other non-sampling errors applied to these statistics. However, most reporting and data entry errors are corrected as a result of the intricate computer capture and edit procedures applied to the data. This is particularly effective for financial data where accounting relationships are established and balancing is required. However, most financial data collected are derived from audited financial statements resulting in minimal errors and inconsistencies. As well, the Quarterly Financial Statistics for Enterprises utilizes trained accounting staff to capture and analyze reported data to minimize the frequency of non-sampling errors.

One source of non-sampling error is the non-response error. There are several measures that can help the user evaluate this type of error, including the response rate and the data response rate.

The response rate (see Text table 3) is a measure of the proportion of those sample units which have responded in time for inclusion in the estimate. To calculate the response rate, one should simply divide the number of actual responses by the total number of sampled units. For example, a sample with 20 active units for which 10 respond for a particular quarter would have a response rate of 50%.

Response rate is:

Figure 1

Response rate

$$\frac{\text{Complete + partial response}}{\text{Complete + partial response + non-response}}$$

Text table 3
Sample response rates for all enterprises

	Quarter									
	First quarter 2011	Second quarter 2011	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013	
	percent									
Response rate	78.5	76.7	77.7	74.3	74.2	68.8	64.5	61.2	43.7	
Asset response rate	94.2	93.4	93.9	93.2	91.6	89.2	85.3	85.1	69.3	
Operating revenue response rate	90.4	89.7	91.4	90.1	89.8	87.6	85.4	81.1	62.4	
Weighted asset response rate	92.8	92.0	92.4	91.3	89.3	86.3	82.1	81.9	66.1	
Weighted operating revenue response rate	87.8	86.8	89.1	87.1	87.1	84.2	81.6	77.1	58.4	

Specific industry detail of the response rate table can be obtained at no charge by contacting Client Services (iofd-clientservicesunit@statcan.gc.ca).

The data response rate is the proportion of the estimate which is based upon actual reported data. The data response rate can be calculated by dividing the design assets or revenue (or whatever variable is being analyzed) represented by the responding units by the corresponding value for the entire sample. In the previous example, if the 10 responding units have a design asset value totalling \$15 billion out of a total sample asset value of \$20 billion, the data response rate for assets would be 75%.

(Where the design value is a frame value for the record which is derived from administrative sources and is available for the entire population.)

Data response rate for assets is:

Figure 2

Data response rate for assets

$$\frac{\text{Total assets from completed responses} + \text{total assets from partial responses}}{\text{Total assets from completed responses} + \text{total assets from partial responses} + \text{total assets from others}}$$

(Where asset values are the design values.)

Weighted data response rates consider that units in sample represent more than themselves through weighting factors. Some units contribute more to the estimates than other units when weights are applied. The weighted data response rate can be calculated by dividing the respondents' weighted frame value by the weighted sample for assets or revenue (or whatever variable is being analyzed).

In the previous example, if the weighted asset value of the responding 10 units is \$40 billion out of a total sample weighted asset value of \$50 billion, the weighted asset response rate would be 80%.

Weighted data response rate for assets is:

Figure 3

Weighted data response rate for assets

$$\frac{\text{Total weighted assets from completed responses} + \text{total weighted assets from partial responses}}{\text{Total weighted assets from completed responses} + \text{total weighted assets from partial responses} + \text{total weighted assets from others}}$$

(Where the weighted assets for a respondent is defined as the weighting factor multiplied by the design assets value.)

Limitations of the data

To be valid for either time-series or cross-sectional analysis, the definitions of data must be consistent within time periods or across time periods. In other words, the differences and similarities in data must reflect only real differences and not differences in the concepts or definitions used in preparing the data. The ability to use the data for analysis depends on the conceptual framework in which the data are being used.

Publication data produced according to the Generally Accepted Accounting Principles (GAAP) of the Canadian Institute of Chartered Accountants may not necessarily agree with the concepts used within the Canadian System of National Accounts.

While the GAAP concepts are appropriate for the application of the data, there may still be some problems of consistency (between units or over time) for items where GAAP does not prescribe a particular treatment or allows some latitude. One of the general problems with GAAP for some uses is that it prescribes a historical cost treatment of assets (i.e., their cost at the time of acquisition). A particular issue arising on January 1, 2011 is the adoption by Canadian enterprises of new Canadian GAAP, namely International Financial Reporting Standards (IFRS) and Accounting Standards for Private Enterprises (ASPE) that could potentially create inconsistencies in concepts and treatments when compared to Canadian GAAP used until December 31, 2010. As a result, caution should be used when comparing balance sheet, income statement data and ratios over time and across industries.

Disclosure control

Statistics Canada is prohibited by law from releasing any data which would divulge information obtained under the *Statistics Act* that relates to any identifiable person, business or organization without the prior knowledge or the consent in writing of that person, business or organization. Various confidentiality rules are applied to all data that are released or published to prevent the publication or disclosure of any information deemed confidential. If necessary, data are suppressed to prevent direct or residual disclosure of identifiable data.

Definitions of financial ratios

Debt to equity

This ratio examines the relationship of debt (loans, bonds, debentures) to shareholders' equity. It compares the relative size of debt to resources invested by the owners. It indicates the extent to which a firm relies on borrowed funds to finance its operations. Firms that rely heavily on borrowed funds are said to be highly leveraged.

Formula

Debt to equity:

Figure 4

Debt to equity

$$\text{Debt to equity} = \frac{\text{Borrowings + loans and accounts with affiliates}}{\text{Total equity}}$$

Profit margin

Operating profit is the net result of the principal business activities of a firm. For non-financial industries, operating profits exclude interest and dividend revenue and capital gains/losses. For financial industries, interest and dividend revenue, capital gains/losses and interest paid on deposits are included in the calculation of operating profits. This ratio indicates management's ability to generate earnings from the principal business activities of a firm. The ratio is expressed as a percentage of operating revenue.

Formula

Profit margin:

Figure 5

Operating Profit Margin

$$\text{Operating profit margin} = \frac{\text{Operating profit (S. A.)} \times 100}{\text{Total operating revenue (S. A.)}}$$

Return on equity

This ratio measures the level of return to the owners (investors) and it represents their measure of profitability. The earnings figure is the after-tax profits, including a deduction for interest expense (payments to lenders). It is the net profit available to the owners (investors). The ratio indicates how many cents are returned to every dollar invested by the owners.

Formula

Return on equity:

Figure 6**Return on equity**

$$\text{Return on equity} = \frac{\text{Profit before extraordinary gains (S. A.)} \times 4 \times 100}{\text{Total equity}}$$

Return on capital employed

This ratio measures profitability and how well management has employed the assets, by calculating the percentage return on total capital provided by the owners and lenders (creditors). The earnings figure is calculated before taking into account interest expense (payments to lenders) and dividends (payments to owners). The ratio indicates how many cents are returned to every dollar of capital invested.

Formula

Return on Capital Employed:

Figure 7**Return on capital employed**

$$\text{Return on capital employed} = \frac{(\text{Profit before extraordinary gains} + \text{Interest on borrowings net of tax})(\text{S. A.}) \times 4 \times 100}{\text{Borrowings} + \text{Loans and accounts with affiliates} + \text{Total equity}}$$

Please note: The entire numerator in the calculation is seasonally adjusted but is not published as a separate variable.