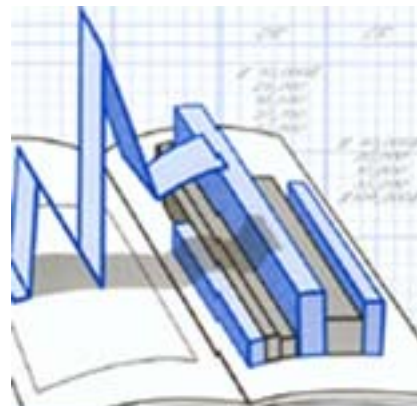


Catalogue no. 61-008-X

Quarterly Financial Statistics for Enterprises

Third quarter 2013



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Statistics Canada
Industrial Organization and Finance Division

Quarterly Financial Statistics for Enterprises

Third quarter 2013

Published by authority of the Minister responsible for Statistics Canada

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December 2013

Catalogue no. 61-008-X, vol. 24, no. 3

ISSN 1496-5917

Frequency: Quarterly

Ottawa

Cette publication est également disponible en français.

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User information

Symbols

The following standard symbols are used in Statistics Canada publications:

- . not available for any reference period
- .. not available for a specific reference period
- ... not applicable
- 0 true zero or a value rounded to zero
- 0^s value rounded to 0 (zero) where there is a meaningful distinction between true zero and the value that was rounded
- p preliminary
- r revised
- x suppressed to meet the confidentiality requirements of the *Statistics Act*
- E use with caution
- F too unreliable to be published
- * significantly different from reference category ($p < 0.05$)

Coefficients of variation

- A excellent (CV range is 0.00% to 4.99%)
- B very good (CV range is 5.00% to 9.99%)
- C good (CV range is 10.00% to 14.99%)
- D acceptable (CV range is 15.00% to 24.99%)

Acknowledgements

This publication was prepared under the direction of:

- Paula Thomson, Director, Industrial Organization and Finance Division
- Yves Gauthier, Assistant Director, Industrial Organization and Finance Division
- Mario Vella, Chief, Financial Industries Section
- David Sabourin, Chief, Industrial Corporations Section
- Daryl Keen, Senior Economist, Industrial Corporations Section
- Leena George, Project leader, Systems and Electronic Production Section
- Brock Macnab, Systems and Electronic Production Section
- Louise Noel, Client Services and Publications

Note to users

You can also search through the Statistics Canada catalogue which lists all current products and services available at Statistics Canada.

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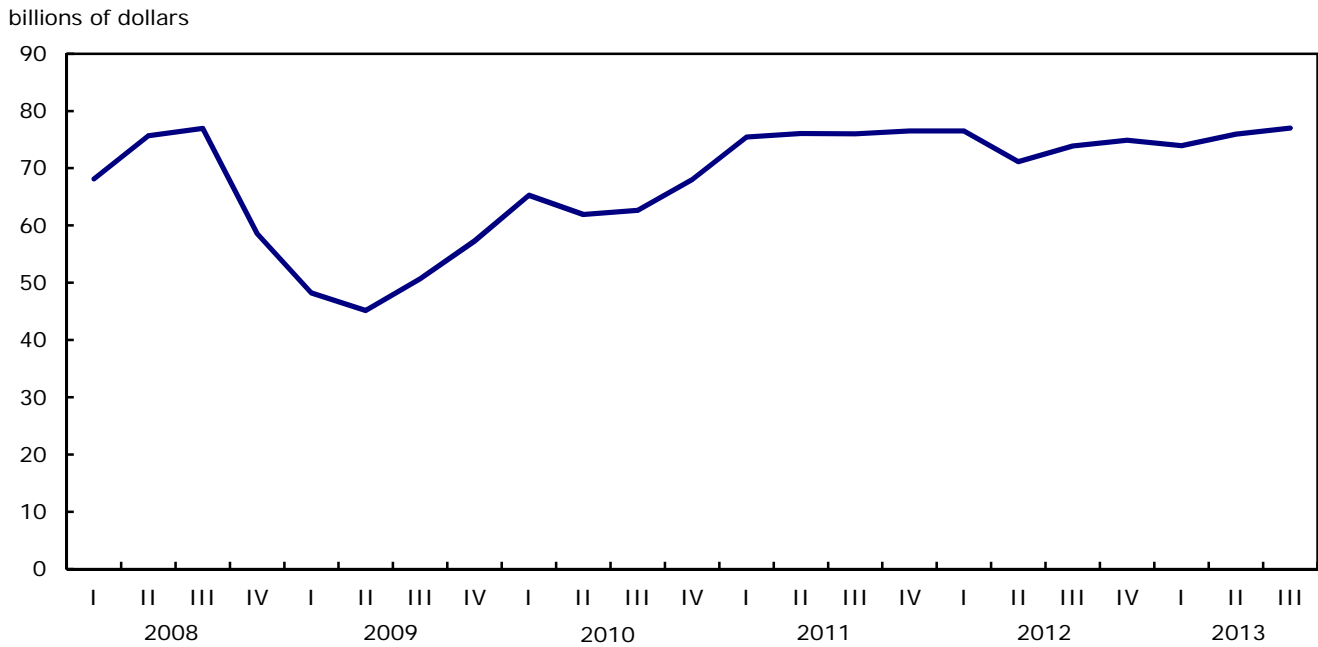
Highlights

Canadian corporations earned \$77.0 billion in operating profits in the third quarter, up 1.5% from the previous quarter.

Analysis

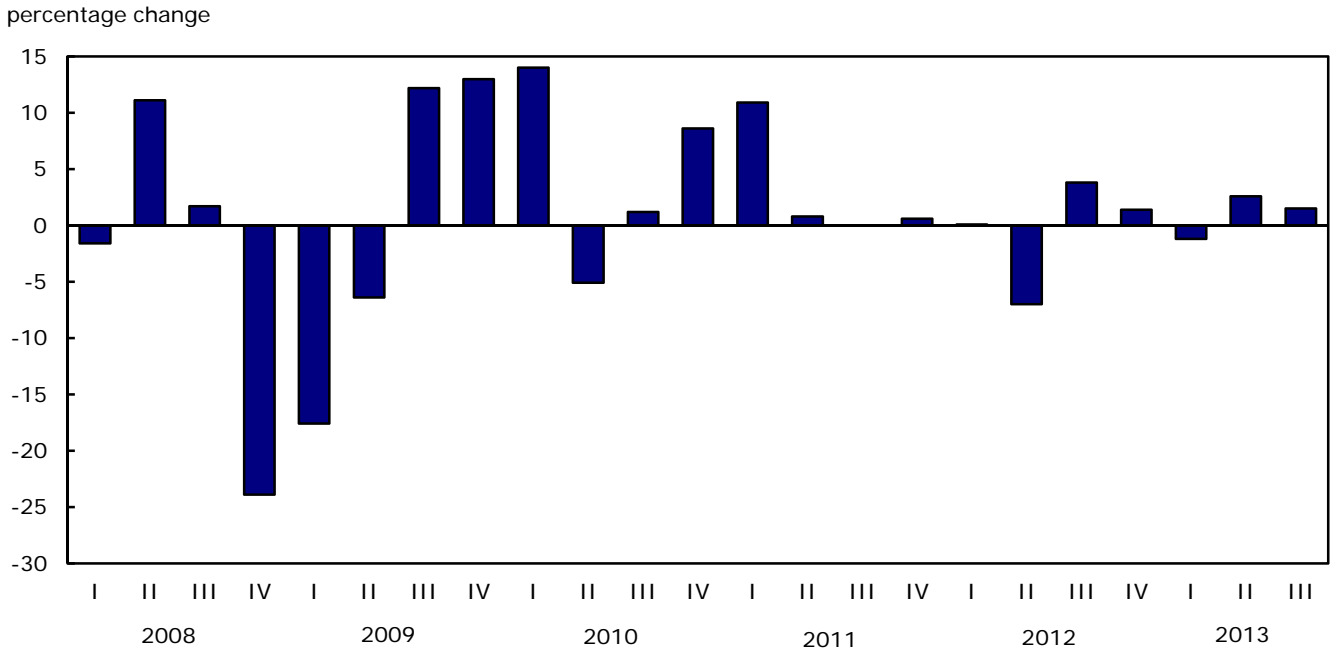
Canadian corporations earned \$77.0 billion in operating profits in the third quarter, up 1.5% from the previous quarter. This follows a 2.6% gain in the second quarter. Operating profits rose in 15 of 22 industries.

Chart 1
Quarterly operating profits



In the non-financial sector, operating profits grew 2.3% to \$52.9 billion in the third quarter, following a 3.4% decline the previous quarter. Oil and gas extraction led the growth, up 23.8% to \$2.2 billion.

Chart 2
Quarterly change in operating profits



In the financial sector, operating profits fell 0.4% to \$24.1 billion, following an 18.5% gain in the second quarter. Most of the third quarter decline came from life, health and medical insurance carriers.

On a year-over-year basis, operating profits for Canadian corporations increased 4.3% compared with the third quarter of 2012. Profits edged down 0.1% in the non-financial sector and rose 15.4% in the financial sector.

Non-financial sector

Operating profits in oil and gas extraction grew for the second consecutive quarter, rising 23.8% to \$2.2 billion in the third quarter on the strength of favourable market conditions.

Operating profits in the manufacturing sector declined 0.8% to \$10.4 billion. While 8 of 13 manufacturing industries reported gains, a decline in computer and electronic product manufacturing operating profits largely offset the increases.

The petroleum and coal products industry saw the largest increase in operating profits in the manufacturing sector, up 65.5% to \$2.6 billion, mainly on strong revenues from crude petroleum refining.

Motor vehicle and parts manufacturing profits rose 34.1% to \$907 million on strong third quarter profits, mainly in parts manufacturing.

Operating profits for wholesale trade grew 3.9% to \$5.9 billion. Building material and supplies wholesalers led the gain, up 20.3% to \$1.0 billion.

Operating profits for retail trade rose 6.2% to \$4.1 billion, led by motor vehicle and parts dealers (+20.1% to \$747 million).

Real estate and rental and leasing profits rose 5.0% to \$4.8 billion.

Financial sector

In the financial sector, operating profits edged down 0.4% to \$24.1 billion in the third quarter.

Operating profits declined by \$954 million to \$3.6 billion for life, health and medical insurance carriers.

Operating profits for property and casualty insurance carriers fell by 4.5% to \$1.1 billion in the third quarter, as claims stemming from last summer's floods in Alberta and Toronto and the rail disaster in Quebec affected their financial results.

Banking and other depository credit intermediation profits rose 4.1% to \$10.3 billion.

Note to readers

Quarterly financial statistics are compiled using financial information provided by enterprises that derive these data from their financial statements. Starting on January 1, 2011, Canadian publicly accountable enterprises are required to replace Canadian Generally Accepted Accounting Principles (CGAAP) with International Financial Reporting Standards when preparing their financial statements for fiscal years starting on or after January 1, 2011. Canadian private enterprises are required to replace CGAAP with Accounting Standards for Private Enterprises or International Financial Reporting Standards. The adoption of new accounting standards by some enterprises since the beginning of 2011 may affect comparability with prior periods.

Quarterly profit numbers referred to in this release are seasonally adjusted and are in current dollars. The quarterly financial estimates for the first and second quarters of 2013 have been revised. For more information on seasonal adjustment, see *Seasonal adjustment and identifying economic trends*.

Quarterly financial statistics for the first quarter 2010 forward are based on the 2012 North American Industry Classification System (NAICS). For the period prior to the first quarter 2010, the financial statistics are based on the 2007 NAICS.

Quarterly financial statistics for enterprises are based upon a sample survey and represent the activities of all corporations in Canada, except those that are government controlled or not-for-profit. An enterprise can be a single corporation or a family of corporations under common ownership and/or control, for which consolidated financial statements are produced.

Profits referred to in this analysis are operating profits earned from normal business activities. For non-financial industries, operating profits exclude interest and dividend revenue and capital gains/losses whereas, for financial industries, these are included, along with interest paid on deposits.

Operating profits differ from net profits, which represent the after-tax profits earned by corporations.

Text table 1
Quarterly financial statistics for enterprises – Seasonally adjusted

	Third quarter 2012	Second quarter 2013 ^r	Third quarter 2013 ^p	Second quarter 2013 to third quarter 2013	Third quarter 2012 to third quarter 2013
	billions of dollars			% change	
All industries					
Operating revenue	857.0	859.0	868.9	1.1	1.4
Operating profit	73.9	75.9	77.0	1.5	4.3
Net profit	59.6	55.6	60.4	8.6	1.4
Non-financial					
Operating revenue	773.0	779.9	786.3	0.8	1.7
Operating profit	53.0	51.7	52.9	2.3	-0.1
Net profit	44.0	40.8	43.6	6.8	-0.8
Financial					
Operating revenue	84.0	79.2	82.6	4.3	-1.7
Operating profit	21.0	24.2	24.1	-0.4	15.4
Net profit	15.6	14.8	16.8	13.7	7.6

r revised

p preliminary

Note(s): Figures may not add to totals because of rounding.

Related products

Selected publications from Statistics Canada

61-219-X	Financial and Taxation Statistics for Enterprises
61-220-X	Corporations Returns Act
61-224-X	Financial Performance Indicators for Canadian Business
61-517-X	Inter-corporate Ownership

Selected CANSIM tables from Statistics Canada

187-0001	Quarterly balance sheet and income statement, by North American Industry Classification System (NAICS), quarterly
187-0002	Quarterly statement of changes in financial position, by North American Industry Classification System (NAICS), selected financial ratios and selected seasonally adjusted components, quarterly

Selected surveys from Statistics Canada

2501	Quarterly Survey of Financial Statements
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Selected summary tables from Statistics Canada

- *Financial statistics for enterprises (quarterly)*
- *Other financial services — Balance sheet and income statement*
- *Investment Services — Balance sheet and income statement*
- *Banking - Balance sheet and income statement*

- *Insurance - Balance sheet and income statement*
- *Other consumer and business credit — Balance sheet and income statement*
- *Economic indicators, by province and territory (monthly and quarterly)*
- *Latest statistics (monthly)*

Statistical tables

Table 1-1
Summary table — Operating revenue and operating profit, seasonally adjusted

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
	millions of dollars				
Operating revenue					
Total, all industries	856,959	862,925	851,611	859,038	868,879
Total, non-financial industries	772,986	780,715	770,403	779,866	786,328
Agriculture, forestry, fishing and hunting	13,751	13,717	13,425	13,790	13,578
Oil and gas extraction and support activities	39,400	39,810	38,813	40,119	41,294
Mining and quarrying (except oil and gas)	8,910	8,795	9,520	10,107	9,595
Utilities	12,613	12,940	13,067	13,963	13,539
Construction	66,628	67,409	65,863	66,539	67,247
Manufacturing	187,162	186,681	185,868	188,369	190,524
Wholesale trade	151,911	153,716	146,935	148,377	150,456
Retail trade	114,888	116,378	116,205	117,466	118,680
Transportation and warehousing	37,842	38,941	38,910	38,654	38,270
Information and cultural industries	25,158	25,402	25,416	25,690	26,260
Real estate and rental and leasing	20,668	20,835	20,896	20,133	20,147
Professional, scientific and technical services	34,365	35,536	35,904	36,689	36,218
Administrative and support, waste management and remediation services	20,432	21,103	20,457	20,540	20,839
Educational, health care and social assistance services	11,747	11,805	11,694	11,715	11,756
Arts, entertainment and recreation	3,083	2,984	3,001	3,013	2,992
Accommodation and food services	15,622	15,717	15,605	15,675	15,762
Repair, maintenance and personal services	8,808	8,944	8,824	9,026	9,171
Total, finance and insurance industries	83,973	82,211	81,208	79,172	82,551
Non-depository credit intermediation	4,411	4,343	4,361	4,428	4,510
Insurance carriers and related activities	29,462	28,828	28,010	24,344	27,065
Activities related to credit intermediation	1,431	1,476	1,447	1,486	1,459
Depository credit intermediation	33,208	32,071	31,816	32,351	32,416
Securities, commodity contracts, and other financial investments and related activities	15,462	15,493	15,575	16,563	17,101
Operating profit					
Total, all industries	73,875	74,893	73,962	75,921	77,036
Total, non-financial industries	52,981	53,439	53,525	51,710	52,920
Agriculture, forestry, fishing and hunting	1,573	1,644	1,604	1,617	1,577
Oil and gas extraction and support activities	1,425	1,329	1,313	1,785	2,209
Mining and quarrying (except oil and gas)	1,535	1,237	1,637	1,873	1,593
Utilities	1,134	1,096	1,183	1,310	1,484
Construction	4,166	4,436	4,151	4,006	4,034
Manufacturing	12,519	12,218	12,238	10,447	10,361
Wholesale trade	5,837	5,889	5,788	5,698	5,918
Retail trade	3,857	4,081	3,966	3,874	4,113
Transportation and warehousing	3,250	3,499	3,651	3,478	3,435
Information and cultural industries	4,539	4,650	4,511	4,318	4,586
Real estate and rental and leasing	4,575	4,628	4,744	4,548	4,777
Professional, scientific and technical services	3,149	3,256	3,348	3,239	3,235
Administrative and support, waste management and remediation services	1,224	1,346	1,309	1,317	1,366
Educational, health care and social assistance services	2,428	2,465	2,393	2,482	2,508
Arts, entertainment and recreation	340	273	355	343	329
Accommodation and food services	794	788	730	742	746
Repair, maintenance and personal services	634	606	604	634	650
Total, finance and insurance industries	20,895	21,455	20,437	24,211	24,116
Non-depository credit intermediation	1,904	1,887	1,688	1,895	2,016
Insurance carriers and related activities	2,120	4,653	3,319	6,336	5,340
Activities related to credit intermediation	350	384	378	361	364
Depository credit intermediation	10,539	8,767	9,565	9,852	10,260
Securities, commodity contracts, and other financial investments and related activities	5,982	5,763	5,488	5,767	6,136

Table 1-2
Summary table — Profit before extraordinary gains and net profit, seasonally adjusted

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Profit before extraordinary gains					
Total, all industries	59,543	52,649	58,635	55,857	60,438
Total, non-financial industries	43,925	38,848	44,107	41,069	43,626
Agriculture, forestry, fishing and hunting	1,616	1,691	1,577	1,555	1,598
Oil and gas extraction and support activities	-552	-2,003	818	1,159	1,321
Mining and quarrying (except oil and gas)	2,020	1,527	1,599	1,694	1,260
Utilities	685	614	798	908	895
Construction	3,689	4,074	3,762	3,766	3,923
Manufacturing	10,042	3,888	9,149	8,352	8,091
Wholesale trade	4,763	4,684	4,793	4,335	4,310
Retail trade	2,473	2,910	2,812	1,330	2,803
Transportation and warehousing	2,521	1,152	1,982	2,557	2,585
Information and cultural industries	2,557	3,398	2,396	2,237	2,545
Real estate and rental and leasing	6,109	8,111	6,069	5,524	5,830
Professional, scientific and technical services	3,407	3,653	3,640	3,472	3,436
Administrative and support, waste management and remediation services	1,431	1,711	1,422	949	1,655
Educational, health care and social assistance services	2,161	2,152	2,190	2,119	2,326
Arts, entertainment and recreation	240	181	196	203	209
Accommodation and food services	279	638	424	423	340
Repair, maintenance and personal services	485	468	479	487	499
Total, finance and insurance industries	15,618	13,801	14,528	14,788	16,812
Non-depository credit intermediation	655	645	569	771	751
Insurance carriers and related activities	3,184	2,932	3,058	2,747	4,159
Activities related to credit intermediation	216	282	245	261	236
Depository credit intermediation	6,580	4,938	5,405	5,984	6,351
Securities, commodity contracts, and other financial investments and related activities	4,984	5,004	5,250	5,025	5,315
Net profit					
Total, all industries	59,606	52,236	58,640	55,627	60,429
Total, non-financial industries	43,981	38,386	44,112	40,839	43,617
Agriculture, forestry, fishing and hunting	1,616	1,691	1,577	1,555	1,598
Oil and gas extraction and support activities	-613	-2,003	822	1,159	1,321
Mining and quarrying (except oil and gas)	1,985	1,484	1,599	1,694	1,260
Utilities	685	614	798	908	895
Construction	3,689	4,074	3,762	3,766	3,923
Manufacturing	10,038	3,485	9,147	8,350	8,068
Wholesale trade	4,763	4,684	4,793	4,335	4,325
Retail trade	2,473	2,911	2,813	1,238	2,803
Transportation and warehousing	2,521	1,152	1,982	2,556	2,585
Information and cultural industries	2,720	3,399	2,396	2,230	2,545
Real estate and rental and leasing	6,109	8,111	6,074	5,404	5,830
Professional, scientific and technical services	3,407	3,653	3,640	3,472	3,436
Administrative and support, waste management and remediation services	1,425	1,712	1,422	949	1,655
Educational, health care and social assistance services	2,161	2,152	2,190	2,119	2,326
Arts, entertainment and recreation	240	163	196	203	209
Accommodation and food services	279	638	423	417	340
Repair, maintenance and personal services	485	468	479	484	499
Total, finance and insurance industries	15,625	13,850	14,528	14,788	16,812
Non-depository credit intermediation	655	646	569	771	751
Insurance carriers and related activities	3,184	2,932	3,058	2,747	4,159
Activities related to credit intermediation	216	284	245	261	236
Depository credit intermediation	6,580	4,938	5,405	5,984	6,351
Securities, commodity contracts, and other financial investments and related activities	4,990	5,050	5,250	5,025	5,315

Table 1-3
Summary table — Debt to equity and profit margin, selected ratios

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
	ratio				
Debt to equity					
Total, all industries	0.891	0.886	0.869	0.864	0.861
Total, non-financial industries	0.903	0.900	0.886	0.887	0.887
Agriculture, forestry, fishing and hunting	1.041	1.020	1.007	1.011	1.010
Oil and gas extraction and support activities	0.605	0.588	0.600	0.603	0.608
Mining and quarrying (except oil and gas)	0.648	0.657	0.658	0.655	0.651
Utilities	1.325	1.306	1.302	1.271	1.244
Construction	1.386	1.350	1.277	1.270	1.264
Manufacturing	0.678	0.711	0.703	0.694	0.698
Wholesale trade	0.868	0.840	0.767	0.774	0.764
Retail trade	0.816	0.806	0.804	0.851	0.827
Transportation and warehousing	1.265	1.298	1.314	1.322	1.328
Information and cultural industries	1.242	1.202	1.236	1.247	1.280
Real estate and rental and leasing	1.446	1.398	1.361	1.359	1.354
Professional, scientific and technical services	0.769	0.753	0.659	0.649	0.647
Administrative and support, waste management and remediation services	0.794	0.760	0.761	0.757	0.767
Educational, health care and social assistance services	0.718	0.736	0.752	0.743	0.744
Arts, entertainment and recreation	2.451	2.458	2.310	2.272	2.191
Accommodation and food services	2.581	2.487	2.457	2.396	2.404
Repair, maintenance and personal services	1.027	1.010	1.020	1.039	1.003
Total, finance and insurance industries	0.860	0.848	0.824	0.807	0.796
Non-depository credit intermediation	2.672	2.726	2.792	2.796	2.818
Insurance carriers and related activities	0.233	0.227	0.228	0.230	0.233
Activities related to credit intermediation	0.683	0.664	0.659	0.622	0.642
Depository credit intermediation	1.041	1.003	0.973	0.924	0.905
Securities, commodity contracts, and other financial investments and related activities	0.609	0.619	0.613	0.612	0.600
	percent				
Profit margin					
Total, all industries	8.6	8.7	8.7	8.8	8.9
Total, non-financial industries	6.8	6.8	7.0	6.6	6.7
Agriculture, forestry, fishing and hunting	11.4	12.0	12.0	11.7	11.6
Oil and gas extraction and support activities	3.6	3.3	3.4	4.4	5.4
Mining and quarrying (except oil and gas)	17.2	14.1	17.2	18.5	16.6
Utilities	9.0	8.5	9.0	9.4	11.0
Construction	6.2	6.6	6.3	6.0	6.0
Manufacturing	6.7	6.5	6.6	5.6	5.4
Wholesale trade	3.8	3.8	3.9	3.8	3.9
Retail trade	3.4	3.5	3.4	3.3	3.5
Transportation and warehousing	8.6	9.0	9.4	9.0	9.0
Information and cultural industries	18.0	18.3	17.8	16.8	17.5
Real estate and rental and leasing	22.1	22.2	22.7	22.6	23.7
Professional, scientific and technical services	9.2	9.2	9.3	8.8	8.9
Administrative and support, waste management and remediation services	6.0	6.4	6.4	6.4	6.6
Educational, health care and social assistance services	20.7	20.9	20.5	21.2	21.3
Arts, entertainment and recreation	11.0	9.1	11.8	11.4	11.0
Accommodation and food services	5.1	5.0	4.7	4.7	4.7
Repair, maintenance and personal services	7.2	6.8	6.8	7.0	7.1
Total, finance and insurance industries	24.9	26.1	25.2	30.6	29.2
Non-depository credit intermediation	43.2	43.4	38.7	42.8	44.7
Insurance carriers and related activities	7.2	16.1	11.8	26.0	19.7
Activities related to credit intermediation	24.4	26.0	26.1	24.3	24.9
Depository credit intermediation	31.7	27.3	30.1	30.4	31.6
Securities, commodity contracts, and other financial investments and related activities	38.7	37.2	35.2	34.8	35.9

Table 1-4
Summary table — Return on equity and return on capital employed, selected ratios

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
	percent				
Return on equity					
Total, all industries	10.8	9.4	10.3	9.8	10.4
Total, non-financial industries	11.0	9.7	10.8	9.9	10.5
Agriculture, forestry, fishing and hunting	14.4	14.6	13.4	13.3	13.5
Oil and gas extraction and support activities	-0.8	-2.8	1.1	1.6	1.8
Mining and quarrying (except oil and gas)	7.7	5.7	6.0	6.2	4.6
Utilities	8.9	7.3	9.4	10.2	9.8
Construction	19.1	20.2	18.0	17.7	18.0
Manufacturing	10.6	4.3	9.9	8.9	8.6
Wholesale trade	16.7	16.0	15.8	14.2	13.8
Retail trade	10.6	12.4	11.8	5.6	11.3
Transportation and warehousing	14.4	6.7	11.4	14.3	14.4
Information and cultural industries	15.8	20.7	14.4	13.2	15.2
Real estate and rental and leasing	14.7	18.7	13.5	12.3	12.9
Professional, scientific and technical services	19.2	20.1	18.8	17.9	17.6
Administrative and support, waste management and remediation services	14.8	16.9	14.1	9.4	15.7
Educational, health care and social assistance services	32.3	32.7	33.4	32.2	34.9
Arts, entertainment and recreation	19.6	14.6	14.7	14.7	14.8
Accommodation and food services	8.1	17.7	11.6	11.3	9.0
Repair, maintenance and personal services	17.5	16.6	16.9	17.6	17.3
Total, finance and insurance industries	10.1	8.8	9.2	9.2	10.3
Non-depository credit intermediation	4.8	4.8	4.6	6.2	6.1
Insurance carriers and related activities	9.0	8.1	8.4	7.4	11.0
Activities related to credit intermediation	10.5	13.1	11.0	11.0	10.1
Depository credit intermediation	11.9	8.8	9.5	10.3	10.6
Securities, commodity contracts, and other financial investments and related activities	10.4	10.3	10.5	10.2	10.5
Return on capital employed					
Total, all industries	7.0	6.5	6.9	6.6	6.9
Total, non-financial industries	7.2	6.6	7.2	6.7	6.9
Agriculture, forestry, fishing and hunting	8.4	8.4	8.0	7.9	8.0
Oil and gas extraction and support activities	0.6	-0.7	1.7	2.1	2.2
Mining and quarrying (except oil and gas)	5.6	4.3	4.6	4.7	3.7
Utilities	6.2	5.5	6.6	7.0	6.7
Construction	8.6	9.3	8.9	9.3	8.4
Manufacturing	7.3	4.0	7.2	6.5	6.0
Wholesale trade	10.1	9.9	9.8	9.3	9.1
Retail trade	7.8	9.1	8.2	4.6	8.1
Transportation and warehousing	8.4	5.8	7.2	7.9	8.1
Information and cultural industries	9.7	12.6	9.3	8.8	9.7
Real estate and rental and leasing	7.6	9.4	7.4	6.7	6.9
Professional, scientific and technical services	12.1	12.7	12.5	12.0	11.6
Administrative and support, waste management and remediation services	9.3	10.6	9.3	6.6	9.5
Educational, health care and social assistance services	20.2	20.4	20.2	19.7	21.4
Arts, entertainment and recreation	8.0	5.7	7.5	6.6	7.2
Accommodation and food services	4.4	7.2	5.6	5.6	5.0
Repair, maintenance and personal services	10.1	9.8	9.8	10.1	10.1
Total, finance and insurance industries	6.8	6.1	6.2	6.3	6.9
Non-depository credit intermediation	3.0	3.0	2.9	3.3	3.2
Insurance carriers and related activities	7.8	7.6	7.4	6.4	9.3
Activities related to credit intermediation	8.4	9.5	7.8	8.5	7.6
Depository credit intermediation	7.7	6.2	6.5	7.0	7.2
Securities, commodity contracts, and other financial investments and related activities	7.1	7.0	7.1	7.0	7.3

Table 2-1
Total, all industries — Balance sheet and income statement

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Balance sheet					
Total assets	8,382,293 A	8,432,910 A	8,498,683 A	8,534,325 A	8,582,053 A
Cash and deposits	454,997	439,312	401,484	409,979	422,448
Accounts receivable and accrued revenue	496,779	493,230	501,596	506,423	512,989
Inventories	306,756	309,602	310,303	311,630	312,967
Investments and accounts with affiliates	1,188,235	1,206,833	1,201,007	1,218,984	1,229,280
Portfolio investments	1,058,826	1,076,568	1,100,578	1,086,811	1,087,889
Loans	2,229,692	2,253,699	2,287,407	2,310,975	2,333,212
Mortgage	1,196,471	1,205,334	1,208,606	1,221,069	1,238,869
Non-mortgage	1,033,221	1,048,364	1,078,801	1,089,905	1,094,343
Allowance for losses on investments and loans	-9,370	-8,786	-9,034	-9,311	-9,492
Bank customers' liabilities under acceptances	59,135	56,874	57,831	60,883	60,694
Capital assets, net	1,550,237	1,577,202	1,596,151	1,612,666	1,624,005
Other assets	1,047,006	1,028,381	1,051,364	1,025,287	1,008,065
Total liabilities	6,172,854	6,197,810	6,230,062	6,242,036	6,261,411
Deposits	1,959,740	2,001,481	2,016,963	2,039,915	2,052,514
Actuarial liabilities of insurers	265,166	266,045	268,311	262,288	261,096
Accounts payable and accrued liabilities	600,548	601,451	600,907	601,940	608,792
Loans and accounts with affiliates	758,408	767,834	767,715	772,660	783,436
Borrowings	1,210,533	1,211,575	1,203,799	1,208,984	1,215,238
Loans and other borrowings	518,205	522,100	513,696	517,692	519,477
Bankers' acceptances and paper	50,397	50,085	49,990	52,483	52,063
Bonds and debentures	457,316	453,042	452,499	451,920	454,909
Mortgages	184,615	186,348	187,613	186,889	188,789
Future income tax	86,454	85,437	86,053	87,754	88,872
Bank customers' liabilities under acceptances	59,585	57,254	58,484	61,291	60,868
Other liabilities	1,232,421	1,206,731	1,227,830	1,207,204	1,190,595
Total, equity	2,209,439	2,235,100	2,268,618	2,292,287	2,320,642
Share capital	1,203,243	1,221,168	1,225,588	1,232,426	1,239,363
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	219,623	214,090	178,915	180,316	180,668
Accumulated other comprehensive income	-10,344	-7,794	-12,064	-11,823	-11,771
Retained earnings	796,917	807,636	876,179	891,368	912,382
Income statement					
Operating revenue	862,885 A	870,878 A	835,436 A	859,951 A	874,910 A
Sales of goods and services	766,462	774,785	741,355	768,797	780,757
Insurers' premiums	18,402	18,618	18,383	18,619	18,785
Annuity considerations	1,434	1,803	1,540	1,616	1,535
Interest revenue, operating	29,265	28,128	28,285	27,897	28,604
Dividend revenue, operating	3,724	3,924	3,750	3,559	3,718
Gains or losses on sale of securities and other assets	162	774	126	-270	-162
Other operating revenue	43,433	42,842	41,996	39,733	41,672
Operating expenses	787,297	795,100	763,874	784,106	796,346
Depreciation, depletion and amortization	34,229	35,705	34,590	35,475	35,685
Insurance claims incurred	11,706	11,735	11,820	11,933	12,634
Annuity claims incurred	2,021	2,033	2,188	1,939	1,958
Normal increase in actuarial liabilities	4,527	498	337	-6,170	-1,891
Interest expense, operating	7,139	7,012	7,021	6,595	6,820
Other operating expenses	727,677	738,117	707,919	734,334	741,144
Operating profit or loss	75,588	75,778	71,562	75,845	78,564
Interest and dividend revenue	6,935	8,026	6,532	6,948	8,015
Interest expense on borrowing	19,301	19,630	18,783	18,701	19,304
Gains or losses	6,757	-6,207	5,269	-1,158	3,733
Profit before income tax	69,955	57,940	64,578	62,926	70,986
Income tax	13,776	11,699	12,364	11,924	13,269
Equity in affiliates' earnings	5,375	5,084	5,345	5,006	4,956
Profit before extraordinary gains	61,555	51,326	57,560	56,009	62,673
Extraordinary gains or losses	64	-413	6	-230	-9
Net profit	61,618	50,913	57,565	55,779	62,664
Other comprehensive income	4,001	767	462	1,607	2,602
Comprehensive income	65,619	51,679	58,028	57,386	65,266

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 2-2
Total, all industries — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	88,084	83,926	55,857	65,516	81,631
Net profit	61,348	50,580	57,320	56,022	62,706
Non-cash items	29,486	35,144	2,215	13,120	21,870
Depreciation, depletion and amortization	34,115	35,084	34,236	35,131	35,893
Future income tax	1,138	-2,519	-330	517	287
Working capital	1,496	3,064	-9,416	-315	-5,172
Other non-cash items	-7,262	-485	-22,275	-22,213	-9,137
Prior period cash transactions	-2,750	-1,798	-3,678	-3,625	-2,946
Cash from financing activities	47,205	83,352	40,554	36,890	33,922
Increase in deposits	22,994	71,448	19,271	22,809	12,517
Borrowings from affiliates	9,618	2,930	7,205	1,973	9,165
Borrowings from non-affiliates	15,771	2,267	3,762	2,491	4,167
Loans and other borrowings	5,533	2,250	-2,104	2,173	75
Bankers' acceptances and paper	2,164	3,554	2,124	2,008	-421
Bonds and debentures	6,133	-4,328	2,846	-1,319	2,102
Mortgages	1,941	792	896	-370	2,411
Equity	-1,178	6,706	10,316	9,617	8,073
Total cash available	135,289	167,278	96,411	102,406	115,553
Applications					
Cash applied to investment activities	54,115	58,889	58,320	30,612	31,783
Investments in affiliates	-663	15,727	5,991	14,459	4,582
Portfolio investments	10,091	18,245	24,171	-9,794	2,680
Loans	44,687	24,917	28,158	25,947	24,522
Mortgage loans	17,384	9,099	7,680	13,355	17,933
Non-mortgage loans	27,303	15,818	20,478	12,592	6,589
Cash applied to fixed assets	50,446	50,785	39,616	41,784	41,778
Cash applied to dividends	26,164	34,995	27,373	27,903	28,561
Total applications of cash	130,724	144,669	125,309	100,299	102,122
Increase or decrease in cash	4,565	22,609	-28,898	2,107	13,431
Selected seasonally adjusted items					
Operating revenue	856,959	862,925	851,611	859,038	868,879
Operating profit	73,875	74,893	73,962	75,921	77,036
Profit before extraordinary gains	59,543	52,649	58,635	55,857	60,438
Net profit	59,606	52,236	58,640	55,627	60,429
Percentage change of selected seasonally adjusted items					
Operating revenue	0.1	0.7	-1.3	0.9	1.2
Operating expenses	-0.3	0.6	-1.3	0.7	1.1
Operating profit	3.8	1.4	-1.2	2.6	1.5
Selected financial ratios					
Profit margin (%)	8.6	8.7	8.7	8.8	8.9
Return on equity (%)	10.8	9.4	10.3	9.8	10.4
Debt to equity (ratio)	0.891	0.886	0.869	0.864	0.861
Return on capital employed (%)	7.0	6.5	6.9	6.6	6.9

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 3-1
Total, non-financial industries — Balance sheet and income statement

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Balance sheet					
Total assets	3,842,046 A	3,877,017 A	3,887,592 A	3,914,824 A	3,941,778 A
Cash and deposits	288,947	291,713	283,280	283,917	283,155
Accounts receivable and accrued revenue	401,455	404,155	402,804	404,790	410,746
Inventories	306,756	309,602	310,303	311,630	312,967
Investments and accounts with affiliates	773,719	783,783	777,160	783,345	790,923
Portfolio investments	109,904	109,466	111,671	112,793	111,711
Loans	35,549	36,542	35,817	35,797	35,661
Mortgage	8,598	8,675	8,421	8,284	8,319
Non-mortgage	26,951	27,868	27,396	27,514	27,342
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	1,490,256	1,516,360	1,534,947	1,550,971	1,562,234
Other assets	435,460	425,398	431,613	431,582	434,384
Total liabilities	2,249,971	2,269,118	2,251,569	2,262,020	2,272,698
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	436,935	443,800	434,198	435,760	437,691
Loans and accounts with affiliates	578,674	583,607	580,407	586,278	594,854
Borrowings	859,112	863,684	869,613	879,408	885,040
Loans and other borrowings	404,327	406,414	406,645	410,736	413,466
Bankers' acceptances and paper	34,611	34,375	34,871	37,405	37,638
Bonds and debentures	239,739	240,944	244,973	248,875	249,775
Mortgages	180,434	181,950	183,124	182,392	184,161
Future income tax	89,233	89,318	90,147	92,040	93,063
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	286,016	288,708	277,204	268,534	262,050
Total, equity	1,592,075	1,607,899	1,636,020	1,652,802	1,669,080
Share capital	919,090	934,949	941,680	947,308	952,562
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	176,196	170,569	135,479	136,913	137,239
Accumulated other comprehensive income	-16,190	-16,248	-17,802	-16,746	-16,212
Retained earnings	512,979	518,628	576,663	585,327	595,491
Income statement					
Operating revenue	779,251 A	788,482 A	754,098 A	780,722 A	792,799 A
Sales of goods and services	751,245	759,577	726,170	753,566	765,225
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	28,006	28,905	27,929	27,156	27,574
Operating expenses	724,041	734,153	703,234	729,351	737,760
Depreciation, depletion and amortization	31,951	33,216	32,188	32,977	33,317
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	692,089	700,936	671,047	696,375	704,442
Operating profit or loss	55,210	54,329	50,864	51,372	55,039
Interest and dividend revenue	6,935	8,026	6,532	6,948	8,015
Interest expense on borrowing	14,595	14,796	14,355	14,481	14,820
Gains or losses	6,239	-5,305	5,593	2,578	4,359
Profit before income tax	53,769	42,231	48,633	46,408	52,575
Income tax	11,026	8,967	9,209	8,843	10,034
Equity in affiliates' earnings	3,394	4,048	3,681	3,571	3,553
Profit before extraordinary gains	46,138	37,312	43,105	41,136	46,095
Extraordinary gains or losses	57	-462	5	-230	-9
Net profit	46,194	36,851	43,110	40,906	46,086
Other comprehensive income	3,150	-953	-88	1,799	1,792
Comprehensive income	49,344	35,898	43,022	42,705	47,878

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 3-2

Total, non-financial industries — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	63,941	76,980	40,641	50,401	47,142
Net profit	46,038	36,464	42,916	41,042	45,767
Non-cash items	20,447	41,763	1,032	13,175	4,514
Depreciation, depletion and amortization	31,849	32,799	31,846	32,814	33,157
Future income tax	1,357	-1,380	-531	673	656
Working capital	-1,838	4,240	-8,702	869	-5,692
Other non-cash items	-10,920	6,104	-21,581	-21,181	-23,607
Prior period cash transactions	-2,544	-1,247	-3,307	-3,816	-3,139
Cash from financing activities	10,029	1,748	15,359	16,776	18,045
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	9,500	251	2,915	2,461	7,750
Borrowings from non-affiliates	4,171	-992	8,791	7,800	4,554
Loans and other borrowings	3,497	-2,095	31	2,543	1,045
Bankers' acceptances and paper	-149	-369	2,259	2,059	207
Bonds and debentures	-1,035	836	5,721	3,600	1,032
Mortgages	1,858	636	779	-403	2,270
Equity	-3,642	2,488	3,652	6,515	5,741
Total cash available	73,970	78,728	56,000	67,177	65,187
Applications					
Cash applied to investment activities	-2,310	-2,057	-2,981	5,621	1,623
Investments in affiliates	-2,994	-772	-4,517	4,768	3,305
Portfolio investments	328	-1,437	1,404	703	-1,790
Loans	356	152	131	150	108
Mortgage loans	4	0	-233	-60	1
Non-mortgage loans	352	152	365	210	108
Cash applied to fixed assets	47,265	48,697	38,123	39,195	40,414
Cash applied to dividends	18,454	24,529	19,704	20,440	20,659
Total applications of cash	63,409	71,169	54,846	65,256	62,695
Increase or decrease in cash	10,560	7,559	1,154	1,921	2,492
Selected seasonally adjusted items					
Operating revenue	772,986	780,715	770,403	779,866	786,328
Operating profit	52,981	53,439	53,525	51,710	52,920
Profit before extraordinary gains	43,925	38,848	44,107	41,069	43,626
Net profit	43,981	38,386	44,112	40,839	43,617
Percentage change of selected seasonally adjusted items					
Operating revenue	-0.2	1.0	-1.3	1.2	0.8
Operating expenses	-0.4	1.0	-1.4	1.6	0.7
Operating profit	2.3	0.9	0.2	-3.4	2.3
Selected financial ratios					
Profit margin (%)	6.8	6.8	7.0	6.6	6.7
Return on equity (%)	11.0	9.7	10.8	9.9	10.5
Debt to equity (ratio)	0.903	0.900	0.886	0.887	0.887
Return on capital employed (%)	7.2	6.6	7.2	6.7	6.9

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 4-1
Agriculture, forestry, fishing and hunting — Balance sheet and income statement

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Balance sheet					
Total assets	103,459 A	104,600 A	105,255 A	105,298 A	105,821 A
Cash and deposits	7,444	7,588	7,688	7,557	7,479
Accounts receivable and accrued revenue	5,623	5,682	5,727	5,631	5,611
Inventories	15,999	16,175	16,022	15,931	16,058
Investments and accounts with affiliates	7,420	7,314	7,257	7,329	7,409
Portfolio investments	4,735	4,875	5,190	5,108	5,117
Loans	2,777	2,672	2,676	2,662	2,725
Mortgage	1,398	1,320	1,323	1,318	1,389
Non-mortgage	1,379	1,352	1,353	1,344	1,336
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	47,710	48,887	48,947	49,298	49,502
Other assets	11,752	11,407	11,749	11,783	11,919
Total liabilities	58,416	58,251	58,254	58,374	58,492
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	4,833	5,015	5,101	5,099	4,912
Loans and accounts with affiliates	16,429	16,485	16,742	17,031	17,096
Borrowings	30,439	30,783	30,587	30,413	30,713
Loans and other borrowings	19,180	19,288	19,076	18,878	19,125
Bankers' acceptances and paper	700	682	690	713	708
Bonds and debentures	4,150	4,169	4,258	4,283	4,251
Mortgages	6,409	6,643	6,563	6,539	6,628
Future income tax	1,547	1,569	1,552	1,738	1,804
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	5,168	4,399	4,271	4,093	3,967
Total, equity	45,043	46,349	47,002	46,924	47,329
Share capital	10,535	10,623	10,773	10,658	10,618
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	3,590	3,702	3,730	3,612	3,614
Accumulated other comprehensive income	94	105	104	23	19
Retained earnings	30,825	31,919	32,394	32,630	33,078
Income statement					
Operating revenue	13,763 B	13,863 B	13,229 B	13,854 B	13,572 B
Sales of goods and services	13,012	13,114	12,520	13,125	12,828
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	750	748	710	729	744
Operating expenses	12,200	12,286	11,592	12,189	12,013
Depreciation, depletion and amortization	945	952	909	930	926
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	11,255	11,334	10,683	11,259	11,087
Operating profit or loss	1,563	1,576	1,638	1,665	1,558
Interest and dividend revenue	187	185	189	193	191
Interest expense on borrowing	364	368	342	348	349
Gains or losses	381	470	348	262	372
Profit before income tax	1,768	1,863	1,833	1,773	1,772
Income tax	214	231	263	276	231
Equity in affiliates' earnings	41	41	41	41	42
Profit before extraordinary gains	1,595	1,674	1,611	1,538	1,583
Extraordinary gains or losses	0	0	0	0	0
Net profit	1,595	1,674	1,611	1,538	1,583
Other comprehensive income	-1	14	-1	1	1
Comprehensive income	1,595	1,688	1,610	1,539	1,584

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 4-2
Agriculture, forestry, fishing and hunting — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	2,499	1,564	975	1,009	694
Net profit	1,583	1,674	1,611	1,543	1,535
Non-cash items	1,001	-97	-545	-519	-859
Depreciation, depletion and amortization	932	941	900	922	914
Future income tax	3	23	20	38	28
Working capital	105	-71	108	97	-121
Other non-cash items	-39	-989	-1,572	-1,576	-1,680
Prior period cash transactions	-85	-13	-91	-15	18
Cash from financing activities	-492	305	27	-101	-144
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-233	108	60	329	-16
Borrowings from non-affiliates	-175	163	-54	-279	-109
Loans and other borrowings	-49	110	-91	-252	-28
Bankers' acceptances and paper	35	-16	11	18	-2
Bonds and debentures	-57	19	16	23	-32
Mortgages	-103	49	9	-68	-48
Equity	-85	34	21	-151	-19
Total cash available	2,007	1,869	1,002	908	550
Applications					
Cash applied to investment activities	-143	68	-31	-17	-160
Investments in affiliates	-56	-105	-2	77	-65
Portfolio investments	-60	179	-33	-74	-83
Loans	-27	-6	4	-20	-12
Mortgage loans	-17	7	0	-9	-5
Non-mortgage loans	-10	-13	4	-11	-7
Cash applied to fixed assets	475	1,161	790	717	548
Cash applied to dividends	119	121	166	190	121
Total applications of cash	451	1,350	925	890	509
Increase or decrease in cash	1,556	519	77	18	40
Selected seasonally adjusted items					
Operating revenue	13,751	13,717	13,425	13,790	13,578
Operating profit	1,573	1,644	1,604	1,617	1,577
Profit before extraordinary gains	1,616	1,691	1,577	1,555	1,598
Net profit	1,616	1,691	1,577	1,555	1,598
Percentage change of selected seasonally adjusted items					
Operating revenue	-1.4	-0.2	-2.1	2.7	-1.5
Operating expenses	-2.0	-0.9	-2.1	3.0	-1.4
Operating profit	3.4	4.5	-2.4	0.8	-2.5
Selected financial ratios					
Profit margin (%)	11.4	12.0	12.0	11.7	11.6
Return on equity (%)	14.4	14.6	13.4	13.3	13.5
Debt to equity (ratio)	1.041	1.020	1.007	1.011	1.010
Return on capital employed (%)	8.4	8.4	8.0	7.9	8.0

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 5-1
Oil and gas extraction and support activities — Balance sheet and income statement

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Balance sheet					
Total assets	574,663 A	586,438 A	586,999 A	588,804 A	591,513 A
Cash and deposits	26,017	26,258	25,467	24,783	23,497
Accounts receivable and accrued revenue	43,210	44,299	44,482	43,970	45,667
Inventories	6,346	6,287	6,954	6,557	6,496
Investments and accounts with affiliates	107,666	108,164	105,834	106,099	107,371
Portfolio investments	7,655	7,834	7,881	7,323	7,161
Loans	1,181	1,217	1,228	1,239	1,238
Mortgage	204	199	197	197	196
Non-mortgage	977	1,018	1,032	1,042	1,041
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	342,957	350,893	353,783	357,839	360,729
Other assets	39,631	41,487	41,371	40,995	39,355
Total liabilities	295,946	300,293	301,174	301,836	304,014
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	46,394	48,595	47,161	45,821	45,858
Loans and accounts with affiliates	67,253	65,097	67,901	67,977	70,165
Borrowings	101,274	103,117	103,586	105,194	104,770
Loans and other borrowings	52,556	53,842	53,285	53,477	53,084
Bankers' acceptances and paper	5,850	6,340	7,394	7,933	7,936
Bonds and debentures	42,159	42,198	42,194	43,059	42,780
Mortgages	708	737	713	726	970
Future income tax	31,606	31,490	30,912	31,017	31,201
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	49,418	51,994	51,614	51,827	52,021
Total, equity	278,718	286,145	285,823	286,965	287,499
Share capital	233,779	245,256	247,933	249,160	249,607
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	18,398	18,361	15,929	16,065	15,998
Accumulated other comprehensive income	1,359	1,899	946	1,179	1,202
Retained earnings	25,181	20,629	21,014	20,560	20,692
Income statement					
Operating revenue	39,400 A	39,810 A	38,813 A	40,119 A	41,294 A
Sales of goods and services	39,400	39,810	38,813	40,119	41,294
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	0	0	0	0	0
Operating expenses	37,975	38,481	37,500	38,334	39,085
Depreciation, depletion and amortization	8,641	8,819	8,392	8,728	8,907
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	29,334	29,662	29,108	29,606	30,177
Operating profit or loss	1,425	1,329	1,313	1,785	2,209
Interest and dividend revenue	300	316	328	296	310
Interest expense on borrowing	1,654	1,675	1,619	1,733	1,713
Gains or losses	-1,458	-2,562	-59	425	-63
Profit before income tax	-1,391	-2,596	-38	773	740
Income tax	-228	22	-211	267	66
Equity in affiliates' earnings	610	615	645	653	648
Profit before extraordinary gains	-552	-2,003	818	1,159	1,321
Extraordinary gains or losses	-61	0	4	0	0
Net profit	-613	-2,003	822	1,159	1,321
Other comprehensive income	-164	-67	7	73	167
Comprehensive income	-777	-2,070	828	1,232	1,488

Note(s):

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- Figures may not add due to rounding.

Table 5-2
Oil and gas extraction and support activities — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	11,247	11,256	5,761	9,248	9,785
Net profit	-624	-2,032	831	1,163	1,317
Non-cash items	11,809	11,689	4,999	8,087	8,185
Depreciation, depletion and amortization	8,630	8,669	8,203	8,712	8,893
Future income tax	-497	-204	-411	47	70
Working capital	3,040	1,096	-1,815	-369	-1,501
Other non-cash items	637	2,128	-978	-304	723
Prior period cash transactions	63	1,599	-70	-1	283
Cash from financing activities	-1,928	4,433	2,289	3,694	977
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	2,371	-2,230	1,250	103	2,158
Borrowings from non-affiliates	761	910	129	1,664	-744
Loans and other borrowings	938	414	-756	261	-360
Bankers' acceptances and paper	-734	490	1,131	539	3
Bonds and debentures	549	-21	-239	865	-630
Mortgages	9	28	-7	-2	243
Equity	-5,059	5,753	909	1,927	-438
Total cash available	9,319	15,689	8,049	12,942	10,762
Applications					
Cash applied to investment activities	-7,533	-1,000	-4,464	-654	-754
Investments in affiliates	-7,622	-1,215	-4,459	-121	-450
Portfolio investments	256	179	-51	-543	-302
Loans	-168	36	45	11	-2
Mortgage loans	2	-5	32	0	0
Non-mortgage loans	-170	41	13	11	-2
Cash applied to fixed assets	14,500	14,114	11,166	12,778	11,622
Cash applied to dividends	1,676	3,583	1,907	1,867	1,712
Total applications of cash	8,643	16,696	8,608	13,990	12,579
Increase or decrease in cash	676	-1,007	-559	-1,048	-1,817
Selected seasonally adjusted items					
Operating revenue	39,400	39,810	38,813	40,119	41,294
Operating profit	1,425	1,329	1,313	1,785	2,209
Profit before extraordinary gains	-552	-2,003	818	1,159	1,321
Net profit	-613	-2,003	822	1,159	1,321
Percentage change of selected seasonally adjusted items					
Operating revenue	-3.7	1.0	-2.5	3.4	2.9
Operating expenses	-2.9	1.3	-2.6	2.2	2.0
Operating profit	-20.6	-6.7	-1.2	36.0	23.8
Selected financial ratios					
Profit margin (%)	3.6	3.3	3.4	4.4	5.4
Return on equity (%)	-0.8	-2.8	1.1	1.6	1.8
Debt to equity (ratio)	0.605	0.588	0.600	0.603	0.608
Return on capital employed (%)	0.6	-0.7	1.7	2.1	2.2

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 6-1
Mining and quarrying (except oil and gas) — Balance sheet and income statement

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Balance sheet					
Total assets	204,141 A	208,247 A	209,928 A	213,095 A	212,542 A
Cash and deposits	6,553	5,884	5,812	6,268	6,045
Accounts receivable and accrued revenue	14,084	14,812	14,892	15,143	15,005
Inventories	6,024	6,222	6,262	6,264	6,319
Investments and accounts with affiliates	98,132	101,247	99,681	101,349	101,269
Portfolio investments	1,678	1,561	1,660	1,553	1,560
Loans	94	96	113	119	69
Mortgage	32	32	31	34	34
Non-mortgage	62	64	82	85	35
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	63,061	64,013	66,064	67,046	67,302
Other assets	14,514	14,412	15,444	15,354	14,973
Total liabilities	98,914	101,408	102,858	104,055	102,890
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	9,800	9,876	9,853	10,107	9,967
Loans and accounts with affiliates	45,540	47,546	46,971	48,240	48,297
Borrowings	22,643	22,615	23,507	23,164	23,113
Loans and other borrowings	10,634	10,550	10,394	10,520	10,498
Bankers' acceptances and paper	528	574	787	194	193
Bonds and debentures	11,480	11,490	12,325	12,449	12,421
Mortgages	1	1	1	1	1
Future income tax	8,437	8,476	8,958	9,376	9,536
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	12,493	12,895	13,569	13,169	11,977
Total, equity	105,227	106,840	107,070	109,039	109,651
Share capital	73,460	73,750	74,555	75,246	75,122
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	4,040	4,489	4,679	4,811	4,852
Accumulated other comprehensive income	-54	-42	-311	-329	-357
Retained earnings	27,781	28,643	28,147	29,310	30,034
Income statement					
Operating revenue	8,910 A	8,795 A	9,520 A	10,107 A	9,595 A
Sales of goods and services	8,910	8,795	9,520	10,107	9,595
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	0	0	0	0	0
Operating expenses	7,375	7,559	7,883	8,234	8,002
Depreciation, depletion and amortization	794	781	838	894	880
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	6,581	6,778	7,046	7,340	7,122
Operating profit or loss	1,535	1,237	1,637	1,873	1,593
Interest and dividend revenue	548	688	438	447	455
Interest expense on borrowing	545	582	606	636	631
Gains or losses	615	224	293	351	335
Profit before income tax	2,154	1,567	1,762	2,033	1,752
Income tax	297	188	315	533	362
Equity in affiliates' earnings	163	148	152	194	-131
Profit before extraordinary gains	2,020	1,527	1,599	1,694	1,260
Extraordinary gains or losses	-36	-43	0	0	0
Net profit	1,985	1,484	1,599	1,694	1,260
Other comprehensive income	330	350	335	267	259
Comprehensive income	2,315	1,834	1,934	1,961	1,519

Note(s):

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- Figures may not add due to rounding.

Table 6-2
Mining and quarrying (except oil and gas) — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	4,567	2,665	2,694	2,632	1,504
Net profit	1,992	1,484	1,570	1,693	1,260
Non-cash items	2,439	1,154	1,222	1,006	331
Depreciation, depletion and amortization	789	781	835	894	880
Future income tax	194	136	226	384	154
Working capital	158	-935	-3	79	-50
Other non-cash items	1,298	1,172	164	-351	-652
Prior period cash transactions	135	26	-98	-66	-87
Cash from financing activities	-4,916	2,528	-894	1,614	-55
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-110	1,575	-913	1,171	57
Borrowings from non-affiliates	-886	-26	494	-380	-50
Loans and other borrowings	-65	-81	-326	79	-22
Bankers' acceptances and paper	-119	46	212	-583	-1
Bonds and debentures	-702	9	608	124	-27
Mortgages	0	0	0	0	0
Equity	-3,919	979	-474	823	-62
Total cash available	-349	5,193	1,800	4,246	1,449
Applications					
Cash applied to investment activities	-2,916	2,287	-1,210	1,367	14
Investments in affiliates	-2,808	2,402	-1,389	1,471	57
Portfolio investments	-117	-116	161	-107	7
Loans	9	1	18	3	-50
Mortgage loans	0	0	0	0	0
Non-mortgage loans	10	1	19	3	-50
Cash applied to fixed assets	2,242	2,577	1,030	1,848	1,167
Cash applied to dividends	736	907	904	989	775
Total applications of cash	63	5,771	724	4,204	1,956
Increase or decrease in cash	-412	-578	1,076	42	-507
Selected seasonally adjusted items					
Operating revenue	8,910	8,795	9,520	10,107	9,595
Operating profit	1,535	1,237	1,637	1,873	1,593
Profit before extraordinary gains	2,020	1,527	1,599	1,694	1,260
Net profit	1,985	1,484	1,599	1,694	1,260
Percentage change of selected seasonally adjusted items					
Operating revenue	-7.0	-1.3	8.2	6.2	-5.1
Operating expenses	-6.4	2.5	4.3	4.4	-2.8
Operating profit	-9.6	-19.4	32.4	14.4	-14.9
Selected financial ratios					
Profit margin (%)	17.2	14.1	17.2	18.5	16.6
Return on equity (%)	7.7	5.7	6.0	6.2	4.6
Debt to equity (ratio)	0.648	0.657	0.658	0.655	0.651
Return on capital employed (%)	5.6	4.3	4.6	4.7	3.7

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 7-1
Utilities — Balance sheet and income statement

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Balance sheet					
Total assets	96,636 A	106,201 A	105,232 A	107,953 A	107,653 A
Cash and deposits	2,002	2,082	1,977	2,176	1,880
Accounts receivable and accrued revenue	6,022	7,091	7,602	6,806	6,731
Inventories	2,593	2,724	1,768	2,121	2,570
Investments and accounts with affiliates	6,452	10,219	10,032	10,561	10,584
Portfolio investments	775	749	746	727	718
Loans	1,397	1,546	1,537	1,522	1,346
Mortgage	1	1	1	1	1
Non-mortgage	1,396	1,546	1,536	1,521	1,345
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	62,771	67,787	67,398	70,682	70,312
Other assets	14,624	14,003	14,173	13,357	13,512
Total liabilities	65,857	72,417	71,334	72,277	71,255
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	6,390	7,338	7,085	7,147	6,874
Loans and accounts with affiliates	3,674	5,409	5,123	4,991	5,038
Borrowings	37,115	38,724	39,022	40,341	40,224
Loans and other borrowings	14,235	15,729	16,194	16,689	16,963
Bankers' acceptances and paper	1,829	1,694	1,488	2,026	1,900
Bonds and debentures	21,037	21,289	21,325	21,610	21,347
Mortgages	14	12	15	16	14
Future income tax	4,273	4,350	4,421	4,580	4,773
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	14,405	16,596	15,683	15,218	14,346
Total, equity	30,780	33,784	33,898	35,676	36,398
Share capital	27,062	29,199	29,267	30,585	31,189
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	3,955	4,482	4,037	3,996	4,291
Accumulated other comprehensive income	946	998	915	1,023	1,075
Retained earnings	-1,183	-895	-320	73	-157
Income statement					
Operating revenue	10,973 A	13,470 A	15,194 A	13,148 A	11,900 A
Sales of goods and services	10,701	12,957	14,911	12,888	11,705
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	272	513	283	260	195
Operating expenses	10,061	12,306	13,629	12,065	10,613
Depreciation, depletion and amortization	865	928	945	920	948
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	9,196	11,378	12,684	11,145	9,665
Operating profit or loss	912	1,164	1,565	1,083	1,287
Interest and dividend revenue	86	126	137	124	101
Interest expense on borrowing	537	560	564	567	586
Gains or losses	127	34	153	124	52
Profit before income tax	587	765	1,293	765	855
Income tax	42	59	178	108	110
Equity in affiliates' earnings	14	10	3	-19	23
Profit before extraordinary gains	559	716	1,118	638	769
Extraordinary gains or losses	0	0	0	0	0
Net profit	559	716	1,118	638	769
Other comprehensive income	-707	-722	-739	212	-181
Comprehensive income	-148	-7	379	850	587

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 7-2
Utilities — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,051	4,414	1,836	3,327	-96
Net profit	559	681	1,101	635	769
Non-cash items	1,047	3,716	683	2,494	-800
Depreciation, depletion and amortization	865	869	936	918	948
Future income tax	65	-3	22	23	11
Working capital	-776	-111	208	637	-223
Other non-cash items	892	2,962	-483	916	-1,536
Prior period cash transactions	-555	16	51	198	-65
Cash from financing activities	1,951	1,116	-241	2,245	982
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	497	333	-254	-133	48
Borrowings from non-affiliates	679	348	327	1,165	375
Loans and other borrowings	447	233	465	341	274
Bankers' acceptances and paper	602	-135	-206	538	-126
Bonds and debentures	-368	252	65	285	228
Mortgages	-1	-2	3	1	-1
Equity	775	435	-315	1,214	560
Total cash available	3,002	5,530	1,595	5,572	886
Applications					
Cash applied to investment activities	383	2,823	270	1,048	-956
Investments in affiliates	-24	3,162	261	1,081	-1,135
Portfolio investments	99	-27	-3	-17	-9
Loans	307	-312	12	-15	188
Mortgage loans	0	0	0	0	0
Non-mortgage loans	307	-312	12	-15	188
Cash applied to fixed assets	2,017	2,273	503	3,911	4,261
Cash applied to dividends	576	585	527	561	579
Total applications of cash	2,976	5,681	1,301	5,519	3,884
Increase or decrease in cash	26	-151	294	53	-2,999
Selected seasonally adjusted items					
Operating revenue	12,613	12,940	13,067	13,963	13,539
Operating profit	1,134	1,096	1,183	1,310	1,484
Profit before extraordinary gains	685	614	798	908	895
Net profit	685	614	798	908	895
Percentage change of selected seasonally adjusted items					
Operating revenue	-5.5	2.6	1.0	6.9	-3.0
Operating expenses	-5.8	3.2	0.3	6.5	-4.7
Operating profit	-3.2	-3.4	7.9	10.7	13.3
Selected financial ratios					
Profit margin (%)	9.0	8.5	9.0	9.4	11.0
Return on equity (%)	8.9	7.3	9.4	10.2	9.8
Debt to equity (ratio)	1.325	1.306	1.302	1.271	1.244
Return on capital employed (%)	6.2	5.5	6.6	7.0	6.7

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 8-1
Construction — Balance sheet and income statement

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Balance sheet					
Total assets	239,768 A	242,965 A	240,457 A	243,935 A	249,872 A
Cash and deposits	29,155	29,415	29,017	29,342	30,084
Accounts receivable and accrued revenue	50,093	49,938	47,619	49,405	51,994
Inventories	42,894	43,566	45,271	46,209	45,735
Investments and accounts with affiliates	37,807	39,460	40,564	41,269	42,738
Portfolio investments	7,806	7,855	8,107	8,139	8,299
Loans	1,470	1,613	1,374	1,237	1,243
Mortgage	235	360	150	38	34
Non-mortgage	1,235	1,254	1,224	1,199	1,208
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	51,236	50,095	48,943	48,714	48,428
Other assets	19,307	21,022	19,562	19,621	21,351
Total liabilities	162,471	162,501	156,984	158,991	162,718
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	43,305	42,511	40,201	40,839	43,378
Loans and accounts with affiliates	42,692	43,346	42,724	42,172	43,205
Borrowings	64,460	65,280	63,879	65,712	66,943
Loans and other borrowings	36,605	36,996	35,741	37,234	38,028
Bankers' acceptances and paper	1,054	1,179	1,133	1,165	1,212
Bonds and debentures	6,135	6,227	6,420	6,526	6,621
Mortgages	20,666	20,878	20,585	20,787	21,082
Future income tax	1,528	1,542	1,703	1,741	1,760
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	10,486	9,822	8,477	8,526	7,433
Total, equity	77,297	80,464	83,473	84,945	87,154
Share capital	12,829	13,024	13,207	13,154	13,334
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	3,000	3,053	3,947	4,154	4,205
Accumulated other comprehensive income	-243	-251	-232	-183	-220
Retained earnings	61,711	64,637	66,551	67,820	69,834
Income statement					
Operating revenue	70,523 B	70,042 A	60,153 A	65,015 A	71,208 A
Sales of goods and services	69,412	68,864	59,370	64,198	70,344
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,111	1,178	783	817	864
Operating expenses	65,510	65,009	56,922	61,600	66,362
Depreciation, depletion and amortization	1,616	1,659	1,457	1,519	1,537
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	63,894	63,350	55,465	60,082	64,825
Operating profit or loss	5,013	5,033	3,231	3,414	4,845
Interest and dividend revenue	550	530	472	477	432
Interest expense on borrowing	701	588	528	544	532
Gains or losses	26	253	514	310	187
Profit before income tax	4,891	5,230	3,690	3,660	4,934
Income tax	1,085	934	688	699	910
Equity in affiliates' earnings	278	318	276	321	348
Profit before extraordinary gains	4,083	4,614	3,278	3,281	4,373
Extraordinary gains or losses	0	0	0	0	0
Net profit	4,083	4,614	3,278	3,281	4,373
Other comprehensive income	-19	-20	21	60	46
Comprehensive income	4,065	4,594	3,299	3,342	4,419

Note(s):

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- Figures may not add due to rounding.

Table 8-2

Construction — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	2,009	2,666	2,372	1,513	1,848
Net profit	4,036	4,585	3,257	3,259	4,288
Non-cash items	-2,157	-1,893	-891	-1,622	-2,360
Depreciation, depletion and amortization	1,613	1,657	1,456	1,504	1,527
Future income tax	46	80	43	46	35
Working capital	-1,089	-357	-624	-1,813	-673
Other non-cash items	-2,727	-3,274	-1,766	-1,360	-3,250
Prior period cash transactions	130	-26	5	-124	-80
Cash from financing activities	405	1,855	-624	1,269	2,002
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-566	810	387	-573	362
Borrowings from non-affiliates	815	648	-1,635	1,490	1,352
Loans and other borrowings	303	197	-1,181	1,273	610
Bankers' acceptances and paper	-31	136	-40	18	51
Bonds and debentures	19	91	12	22	87
Mortgages	523	224	-426	177	604
Equity	156	397	624	353	287
Total cash available	2,414	4,522	1,748	2,782	3,850
Applications					
Cash applied to investment activities	224	1,083	135	277	773
Investments in affiliates	218	1,023	203	244	614
Portfolio investments	7	65	204	36	143
Loans	-1	-5	-272	-3	15
Mortgage loans	-29	-23	-238	-14	-4
Non-mortgage loans	28	18	-34	11	20
Cash applied to fixed assets	774	424	119	532	1,058
Cash applied to dividends	1,046	1,557	1,162	974	1,081
Total applications of cash	2,045	3,064	1,415	1,784	2,912
Increase or decrease in cash	369	1,458	333	999	938
Selected seasonally adjusted items					
Operating revenue	66,628	67,409	65,863	66,539	67,247
Operating profit	4,166	4,436	4,151	4,006	4,034
Profit before extraordinary gains	3,689	4,074	3,762	3,766	3,923
Net profit	3,689	4,074	3,762	3,766	3,923
Percentage change of selected seasonally adjusted items					
Operating revenue	2.2	1.2	-2.3	1.0	1.1
Operating expenses	2.2	0.8	-2.0	1.3	1.1
Operating profit	2.3	6.5	-6.4	-3.5	0.7
Selected financial ratios					
Profit margin (%)	6.2	6.6	6.3	6.0	6.0
Return on equity (%)	19.1	20.2	18.0	17.7	18.0
Debt to equity (ratio)	1.386	1.350	1.277	1.270	1.264
Return on capital employed (%)	8.6	9.3	8.9	9.3	8.4

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 9-1
Manufacturing — Balance sheet and income statement

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Balance sheet					
Total assets	847,306 A	833,905 A	845,346 A	850,080 A	853,104 A
Cash and deposits	44,234	45,964	45,079	44,200	42,826
Accounts receivable and accrued revenue	97,067	94,160	95,520	95,314	95,594
Inventories	77,431	76,619	78,100	77,396	77,746
Investments and accounts with affiliates	206,880	204,335	204,299	206,618	208,534
Portfolio investments	18,705	18,133	19,171	20,484	19,568
Loans	4,995	4,975	5,023	5,087	5,128
Mortgage	452	453	447	393	395
Non-mortgage	4,544	4,521	4,576	4,694	4,733
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	296,913	300,028	306,856	309,136	311,484
Other assets	101,080	89,692	91,297	91,845	92,225
Total liabilities	467,432	469,521	473,976	473,193	474,887
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	106,613	106,872	108,044	109,329	106,964
Loans and accounts with affiliates	142,506	145,259	143,812	143,660	146,319
Borrowings	115,127	113,705	117,298	117,885	117,772
Loans and other borrowings	76,524	75,123	75,176	74,920	74,409
Bankers' acceptances and paper	4,346	4,326	5,223	5,478	5,604
Bonds and debentures	28,836	28,829	31,173	31,784	31,991
Mortgages	5,421	5,426	5,726	5,704	5,768
Future income tax	24,642	25,251	25,615	25,251	25,399
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	78,545	78,434	79,207	77,068	78,433
Total, equity	379,874	364,384	371,370	376,887	378,217
Share capital	211,363	209,712	210,542	210,498	210,011
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	32,209	27,306	28,100	28,799	28,514
Accumulated other comprehensive income	-12,224	-12,735	-12,822	-12,527	-11,915
Retained earnings	148,527	140,101	145,550	150,117	151,607
Income statement					
Operating revenue	186,380 A	187,595 A	182,694 A	191,300 A	189,888 A
Sales of goods and services	184,934	186,175	181,421	190,059	188,647
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,445	1,420	1,273	1,241	1,240
Operating expenses	173,528	175,262	171,205	180,450	179,250
Depreciation, depletion and amortization	5,851	6,488	6,466	6,673	6,784
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	167,677	168,774	164,740	173,777	172,466
Operating profit or loss	12,852	12,333	11,489	10,849	10,637
Interest and dividend revenue	884	1,640	1,060	1,190	2,168
Interest expense on borrowing	2,580	2,722	2,809	2,857	2,881
Gains or losses	3,835	-8,525	1,397	1,787	1,483
Profit before income tax	14,983	2,721	11,141	10,966	11,400
Income tax	3,295	1,933	1,986	1,829	1,874
Equity in affiliates' earnings	96	257	220	209	192
Profit before extraordinary gains	11,784	1,045	9,375	9,347	9,718
Extraordinary gains or losses	-4	-403	-2	-2	-23
Net profit	11,781	642	9,373	9,345	9,695
Other comprehensive income	3,892	-899	-551	203	225
Comprehensive income	15,672	-257	8,822	9,548	9,921

Note(s):

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- Figures may not add due to rounding.

Table 9-2
Manufacturing — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	14,918	21,938	9,209	10,159	9,984
Net profit	11,804	528	9,373	9,327	9,696
Non-cash items	5,156	23,954	1,783	3,466	2,845
Depreciation, depletion and amortization	5,837	6,424	6,409	6,605	6,710
Future income tax	498	-792	-302	-172	-19
Working capital	-2,548	4,177	-774	2,283	-2,599
Other non-cash items	1,369	14,144	-3,551	-5,249	-1,248
Prior period cash transactions	-2,042	-2,543	-1,947	-2,635	-2,557
Cash from financing activities	4,436	-5,313	2,615	1,574	2,283
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	3,848	1,726	-1,120	-403	2,434
Borrowings from non-affiliates	743	-1,205	3,148	889	-316
Loans and other borrowings	1,339	-1,171	-66	45	-699
Bankers' acceptances and paper	-233	-3	959	270	171
Bonds and debentures	-424	21	2,201	613	202
Mortgages	62	-53	54	-40	10
Equity	-155	-5,834	586	1,088	165
Total cash available	19,354	16,626	11,824	11,733	12,266
Applications					
Cash applied to investment activities	4,941	-4,916	10	3,132	1,055
Investments in affiliates	4,881	-4,040	-851	2,054	1,896
Portfolio investments	-32	-846	696	1,005	-876
Loans	92	-30	165	73	35
Mortgage loans	3	2	-5	-53	2
Non-mortgage loans	89	-32	170	126	34
Cash applied to fixed assets	12,680	14,712	10,871	6,355	6,306
Cash applied to dividends	2,938	6,186	2,824	3,902	4,234
Total applications of cash	20,558	15,983	13,705	13,388	11,595
Increase or decrease in cash	-1,204	642	-1,881	-1,655	671
Selected seasonally adjusted items					
Operating revenue	187,162	186,681	185,868	188,369	190,524
Operating profit	12,519	12,218	12,238	10,447	10,361
Profit before extraordinary gains	10,042	3,888	9,149	8,352	8,091
Net profit	10,038	3,485	9,147	8,350	8,068
Percentage change of selected seasonally adjusted items					
Operating revenue	-0.6	-0.3	-0.4	1.4	1.1
Operating expenses	-1.2	-0.1	-0.5	2.5	1.3
Operating profit	8.4	-2.4	0.2	-14.6	-0.8
Selected financial ratios					
Profit margin (%)	6.7	6.5	6.6	5.6	5.4
Return on equity (%)	10.6	4.3	9.9	8.9	8.6
Debt to equity (ratio)	0.678	0.711	0.703	0.694	0.698
Return on capital employed (%)	7.3	4.0	7.2	6.5	6.0

Note(s):

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- Figures may not add due to rounding.

Table 10-1
Wholesale trade — Balance sheet and income statement

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Balance sheet					
Total assets	306,759 A	309,874 A	309,488 A	311,486 A	314,831 A
Cash and deposits	27,277	27,969	27,546	28,469	29,154
Accounts receivable and accrued revenue	72,752	72,463	72,437	73,772	73,398
Inventories	62,281	63,536	63,427	63,317	63,963
Investments and accounts with affiliates	58,141	58,941	53,689	53,258	54,252
Portfolio investments	6,321	5,866	6,223	6,312	6,399
Loans	5,089	5,505	5,584	5,486	5,462
Mortgage	437	434	440	441	446
Non-mortgage	4,652	5,071	5,144	5,045	5,015
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	38,541	38,156	41,474	41,682	42,558
Other assets	36,357	37,438	39,109	39,191	39,646
Total liabilities	192,583	192,832	188,317	188,920	190,234
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	70,602	70,715	70,289	70,279	71,190
Loans and accounts with affiliates	52,886	52,222	48,122	48,604	49,551
Borrowings	46,225	46,065	44,852	46,232	45,667
Loans and other borrowings	35,703	35,938	34,684	36,084	35,449
Bankers' acceptances and paper	2,680	2,446	2,458	2,536	2,498
Bonds and debentures	5,863	5,559	5,570	5,458	5,517
Mortgages	1,978	2,122	2,140	2,154	2,203
Future income tax	-53	261	891	999	1,008
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	22,923	23,570	24,164	22,806	22,818
Total, equity	114,175	117,042	121,170	122,567	124,597
Share capital	47,476	48,732	51,163	51,316	52,620
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	10,003	10,342	10,793	10,313	10,216
Accumulated other comprehensive income	-1,437	-1,458	-1,350	-942	-946
Retained earnings	58,133	59,426	60,565	61,879	62,708
Income statement					
Operating revenue	151,479 A	155,617 A	142,702 A	150,394 A	150,316 A
Sales of goods and services	148,986	152,830	140,123	147,749	147,686
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	2,493	2,788	2,579	2,645	2,630
Operating expenses	145,556	149,582	137,352	144,540	144,305
Depreciation, depletion and amortization	1,416	1,448	1,440	1,527	1,452
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	144,140	148,134	135,913	143,015	142,852
Operating profit or loss	5,923	6,036	5,350	5,854	6,012
Interest and dividend revenue	607	466	413	440	565
Interest expense on borrowing	866	903	786	843	823
Gains or losses	292	334	720	447	-57
Profit before income tax	5,954	5,927	5,692	5,894	5,694
Income tax	1,200	1,469	1,384	1,358	1,306
Equity in affiliates' earnings	149	91	73	78	101
Profit before extraordinary gains	4,902	4,549	4,381	4,614	4,489
Extraordinary gains or losses	0	0	0	0	14
Net profit	4,902	4,549	4,380	4,614	4,504
Other comprehensive income	-128	25	160	299	173
Comprehensive income	4,774	4,573	4,540	4,913	4,677

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 10-2

Wholesale trade — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	5,359	6,153	2,958	4,816	6,621
Net profit	4,852	4,522	4,353	4,604	4,386
Non-cash items	-120	1,040	-1,719	-222	1,464
Depreciation, depletion and amortization	1,402	1,430	1,439	1,527	1,433
Future income tax	135	111	89	89	69
Working capital	-1,327	614	-2,476	-1,083	-525
Other non-cash items	-330	-1,115	-772	-755	487
Prior period cash transactions	626	591	324	434	772
Cash from financing activities	1,350	-1,167	1,268	671	2,949
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	1,445	-1,039	692	-24	1,348
Borrowings from non-affiliates	-582	-691	67	985	-265
Loans and other borrowings	-508	-266	92	1,041	-254
Bankers' acceptances and paper	-99	-236	9	55	-103
Bonds and debentures	36	-304	-53	-123	50
Mortgages	-11	116	18	12	42
Equity	487	563	508	-290	1,866
Total cash available	6,709	4,986	4,225	5,487	9,570
Applications					
Cash applied to investment activities	589	-225	301	-447	1,713
Investments in affiliates	755	-83	27	-401	1,869
Portfolio investments	-90	-556	242	35	-170
Loans	-76	413	31	-81	14
Mortgage loans	8	-3	1	1	4
Non-mortgage loans	-84	416	30	-82	11
Cash applied to fixed assets	1,121	293	896	985	2,218
Cash applied to dividends	1,951	2,292	1,613	1,630	2,480
Total applications of cash	3,661	2,360	2,810	2,168	6,412
Increase or decrease in cash	3,048	2,626	1,415	3,319	3,159
Selected seasonally adjusted items					
Operating revenue	151,911	153,716	146,935	148,377	150,456
Operating profit	5,837	5,889	5,788	5,698	5,918
Profit before extraordinary gains	4,763	4,684	4,793	4,335	4,310
Net profit	4,763	4,684	4,793	4,335	4,325
Percentage change of selected seasonally adjusted items					
Operating revenue	0.9	1.2	-4.4	1.0	1.4
Operating expenses	0.7	1.2	-4.5	1.1	1.3
Operating profit	5.9	0.9	-1.7	-1.6	3.9
Selected financial ratios					
Profit margin (%)	3.8	3.8	3.9	3.8	3.9
Return on equity (%)	16.7	16.0	15.8	14.2	13.8
Debt to equity (ratio)	0.868	0.840	0.767	0.774	0.764
Return on capital employed (%)	10.1	9.9	9.8	9.3	9.1

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 11-1
Retail trade — Balance sheet and income statement

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Balance sheet					
Total assets	222,206 A	222,781 A	222,079 A	227,034 A	230,469 A
Cash and deposits	19,324	20,095	19,854	20,242	20,686
Accounts receivable and accrued revenue	18,486	18,830	18,569	19,407	19,548
Inventories	63,677	64,433	64,250	64,724	65,551
Investments and accounts with affiliates	31,408	30,401	30,751	28,667	28,874
Portfolio investments	7,325	6,978	6,542	6,916	6,999
Loans	1,854	1,761	1,876	1,966	1,845
Mortgage	487	472	471	472	477
Non-mortgage	1,367	1,289	1,405	1,494	1,368
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	58,150	58,528	58,869	63,847	65,262
Other assets	21,979	21,753	21,366	21,261	21,702
Total liabilities	128,583	128,515	126,889	131,742	131,293
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	42,347	43,033	42,008	42,792	43,387
Loans and accounts with affiliates	28,674	29,143	28,657	31,727	32,279
Borrowings	47,716	46,878	47,882	49,349	49,767
Loans and other borrowings	35,811	35,220	35,990	37,467	38,096
Bankers' acceptances and paper	3,156	3,075	3,151	3,274	3,120
Bonds and debentures	4,354	4,332	4,341	4,341	4,398
Mortgages	4,395	4,251	4,400	4,268	4,153
Future income tax	349	280	-76	-155	-159
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	9,497	9,182	8,418	8,030	6,019
Total, equity	93,623	94,267	95,190	95,291	99,177
Share capital	25,885	25,554	24,928	26,411	26,993
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	13,868	12,857	12,605	12,710	12,923
Accumulated other comprehensive income	18	-94	-156	-173	-183
Retained earnings	53,851	55,949	57,814	56,343	59,444
Income statement					
Operating revenue	119,113 A	116,684 A	113,336 A	115,647 A	122,827 A
Sales of goods and services	117,475	115,102	111,760	114,104	121,136
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,638	1,582	1,576	1,543	1,691
Operating expenses	115,119	112,257	109,279	112,246	118,576
Depreciation, depletion and amortization	1,875	1,789	1,766	1,832	1,920
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	113,244	110,468	107,513	110,414	116,656
Operating profit or loss	3,994	4,427	4,057	3,401	4,250
Interest and dividend revenue	478	582	435	372	378
Interest expense on borrowing	1,150	1,081	905	928	1,003
Gains or losses	-193	251	185	-1,688	125
Profit before income tax	3,127	4,178	3,771	1,156	3,749
Income tax	850	862	924	308	916
Equity in affiliates' earnings	44	36	44	51	48
Profit before extraordinary gains	2,321	3,351	2,891	900	2,881
Extraordinary gains or losses	0	1	0	-92	0
Net profit	2,321	3,352	2,891	807	2,881
Other comprehensive income	30	17	-17	64	-61
Comprehensive income	2,351	3,369	2,874	872	2,820

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 11-2
Retail trade — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	4,115	4,496	2,972	3,517	2,680
Net profit	2,293	3,318	2,878	1,004	2,865
Non-cash items	1,126	747	-554	1,698	-598
Depreciation, depletion and amortization	1,866	1,787	1,758	1,795	1,911
Future income tax	8	-19	-24	-8	-9
Working capital	437	-540	-1,031	-666	190
Other non-cash items	-1,185	-481	-1,256	577	-2,689
Prior period cash transactions	696	431	649	815	413
Cash from financing activities	300	-1,891	978	539	755
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-5	187	-54	335	242
Borrowings from non-affiliates	-340	-487	1,022	91	-220
Loans and other borrowings	-161	-312	753	144	-105
Bankers' acceptances and paper	-175	-72	74	86	-165
Bonds and debentures	-64	-21	8	0	57
Mortgages	59	-82	187	-139	-8
Equity	645	-1,592	10	113	733
Total cash available	4,416	2,605	3,951	4,056	3,435
Applications					
Cash applied to investment activities	786	-1,416	704	-1,664	131
Investments in affiliates	342	-1,043	1,036	-2,112	150
Portfolio investments	404	-363	-417	364	78
Loans	40	-11	84	84	-97
Mortgage loans	12	-15	-1	0	5
Non-mortgage loans	28	4	85	84	-102
Cash applied to fixed assets	2,654	1,978	1,961	3,963	2,440
Cash applied to dividends	1,003	769	810	922	818
Total applications of cash	4,443	1,331	3,475	3,221	3,389
Increase or decrease in cash	-28	1,274	476	835	46
Selected seasonally adjusted items					
Operating revenue	114,888	116,378	116,205	117,466	118,680
Operating profit	3,857	4,081	3,966	3,874	4,113
Profit before extraordinary gains	2,473	2,910	2,812	1,330	2,803
Net profit	2,473	2,911	2,813	1,238	2,803
Percentage change of selected seasonally adjusted items					
Operating revenue	0.3	1.3	-0.2	1.1	1.0
Operating expenses	0.4	1.1	0.0	1.2	0.9
Operating profit	-3.1	5.8	-2.8	-2.3	6.2
Selected financial ratios					
Profit margin (%)	3.4	3.5	3.4	3.3	3.5
Return on equity (%)	10.6	12.4	11.8	5.6	11.3
Debt to equity (ratio)	0.816	0.806	0.804	0.851	0.827
Return on capital employed (%)	7.8	9.1	8.2	4.6	8.1

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 12-1
Transportation and warehousing — Balance sheet and income statement

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Balance sheet					
Total assets	200,970 A	203,634 A	206,620 A	211,450 A	213,713 A
Cash and deposits	10,530	10,639	10,952	10,835	10,887
Accounts receivable and accrued revenue	18,989	19,313	19,563	19,512	20,472
Inventories	4,309	4,455	4,370	4,501	4,513
Investments and accounts with affiliates	38,680	39,087	40,165	41,419	41,513
Portfolio investments	4,047	3,929	4,196	4,445	4,508
Loans	419	417	398	405	406
Mortgage	196	194	176	175	172
Non-mortgage	223	223	222	230	234
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	99,125	101,376	102,633	105,033	105,796
Other assets	24,871	24,417	24,343	25,300	25,617
Total liabilities	131,187	134,609	136,931	140,063	141,912
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	19,027	19,644	18,845	18,674	19,407
Loans and accounts with affiliates	21,339	22,205	23,475	24,910	24,868
Borrowings	66,938	67,364	68,075	69,486	70,452
Loans and other borrowings	20,153	20,431	20,321	19,907	20,417
Bankers' acceptances and paper	4,678	4,584	4,856	6,154	6,362
Bonds and debentures	40,483	40,662	41,030	41,583	41,879
Mortgages	1,625	1,686	1,869	1,841	1,793
Future income tax	9,687	9,804	10,012	10,998	11,164
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	14,196	15,592	16,524	15,995	16,019
Total, equity	69,783	69,025	69,690	71,387	71,802
Share capital	48,337	48,432	49,374	50,389	50,671
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	6,473	6,627	6,613	6,911	6,949
Accumulated other comprehensive income	-3,044	-2,947	-3,421	-3,183	-3,442
Retained earnings	18,016	16,914	17,123	17,270	17,624
Income statement					
Operating revenue	38,812 A	38,854 A	38,049 A	38,836 A	38,976 A
Sales of goods and services	38,059	38,099	37,229	38,047	38,181
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	753	755	820	789	795
Operating expenses	34,764	35,464	35,070	35,333	34,734
Depreciation, depletion and amortization	2,010	2,115	2,107	2,092	2,044
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	32,755	33,349	32,963	33,241	32,691
Operating profit or loss	4,048	3,391	2,979	3,503	4,242
Interest and dividend revenue	225	255	365	483	231
Interest expense on borrowing	1,119	1,179	1,134	1,162	1,226
Gains or losses	230	-304	-331	-445	230
Profit before income tax	3,384	2,164	1,878	2,380	3,476
Income tax	627	665	444	390	853
Equity in affiliates' earnings	55	112	133	230	225
Profit before extraordinary gains	2,811	1,611	1,567	2,219	2,848
Extraordinary gains or losses	0	0	0	0	0
Net profit	2,811	1,611	1,567	2,219	2,848
Other comprehensive income	-21	436	-19	63	297
Comprehensive income	2,791	2,047	1,548	2,282	3,146

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 12-2
Transportation and warehousing — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	3,806	4,692	2,748	2,354	2,740
Net profit	2,807	1,585	1,565	2,213	2,836
Non-cash items	2,334	4,527	2,145	1,485	1,427
Depreciation, depletion and amortization	2,005	2,104	2,096	2,091	2,042
Future income tax	176	28	105	129	150
Working capital	606	426	-1,019	583	-299
Other non-cash items	-453	1,970	963	-1,317	-466
Prior period cash transactions	-1,334	-1,420	-962	-1,344	-1,523
Cash from financing activities	1,676	885	2,534	3,675	2,373
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	206	713	1,134	1,560	359
Borrowings from non-affiliates	534	233	573	1,399	1,160
Loans and other borrowings	152	120	-172	-180	645
Bankers' acceptances and paper	666	-92	273	1,296	208
Bonds and debentures	-289	180	518	266	302
Mortgages	5	25	-46	16	5
Equity	937	-62	827	716	853
Total cash available	5,483	5,577	5,282	6,029	5,112
Applications					
Cash applied to investment activities	89	-56	1,305	1,528	621
Investments in affiliates	457	49	1,387	1,291	508
Portfolio investments	-374	-105	-72	227	107
Loans	6	-1	-10	11	6
Mortgage loans	0	0	1	3	2
Non-mortgage loans	6	0	-11	8	4
Cash applied to fixed assets	3,431	4,105	3,273	3,801	3,000
Cash applied to dividends	3,373	3,307	3,887	3,725	3,542
Total applications of cash	6,892	7,356	8,464	9,055	7,162
Increase or decrease in cash	-1,409	-1,779	-3,182	-3,025	-2,049
Selected seasonally adjusted items					
Operating revenue	37,842	38,941	38,910	38,654	38,270
Operating profit	3,250	3,499	3,651	3,478	3,435
Profit before extraordinary gains	2,521	1,152	1,982	2,557	2,585
Net profit	2,521	1,152	1,982	2,556	2,585
Percentage change of selected seasonally adjusted items					
Operating revenue	-0.3	2.9	-0.1	-0.7	-1.0
Operating expenses	0.0	2.5	-0.5	-0.2	-1.0
Operating profit	-3.8	7.7	4.3	-4.8	-1.2
Selected financial ratios					
Profit margin (%)	8.6	9.0	9.4	9.0	9.0
Return on equity (%)	14.4	6.7	11.4	14.3	14.4
Debt to equity (ratio)	1.265	1.298	1.314	1.322	1.328
Return on capital employed (%)	8.4	5.8	7.2	7.9	8.1

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 13-1
Information and cultural industries — Balance sheet and income statement

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Balance sheet					
Total assets	189,513 A	190,656 A	194,087 A	197,345 A	196,597 A
Cash and deposits	7,288	6,179	8,554	10,035	9,857
Accounts receivable and accrued revenue	16,631	17,789	17,798	17,819	17,635
Inventories	2,144	2,348	2,205	2,296	2,310
Investments and accounts with affiliates	27,694	27,111	26,798	27,303	27,100
Portfolio investments	2,851	3,049	3,085	2,972	2,962
Loans	359	471	441	498	497
Mortgage	54	53	54	95	98
Non-mortgage	304	418	387	403	399
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	55,881	57,107	57,519	57,593	57,993
Other assets	76,664	76,602	77,687	78,830	78,244
Total liabilities	124,779	124,888	127,606	129,671	129,612
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	16,780	17,709	17,942	18,692	18,072
Loans and accounts with affiliates	17,854	16,658	17,408	17,875	18,164
Borrowings	62,558	62,362	64,783	66,536	67,576
Loans and other borrowings	21,256	21,062	21,389	21,989	22,395
Bankers' acceptances and paper	2,097	1,598	1,506	1,340	1,546
Bonds and debentures	37,976	38,467	40,643	41,951	42,375
Mortgages	1,228	1,234	1,244	1,256	1,259
Future income tax	6,186	6,120	5,813	6,174	6,388
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	21,402	22,040	21,660	20,395	19,411
Total, equity	64,734	65,768	66,481	67,674	66,986
Share capital	80,411	81,354	81,444	81,540	82,199
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	19,544	17,851	17,382	17,953	18,222
Accumulated other comprehensive income	-12	-163	-67	78	104
Retained earnings	-35,209	-33,274	-32,278	-31,897	-33,539
Income statement					
Operating revenue	25,010 A	26,220 A	24,647 A	25,744 A	26,155 A
Sales of goods and services	22,602	23,771	22,275	23,338	23,725
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	2,408	2,450	2,372	2,406	2,430
Operating expenses	20,396	21,672	20,367	21,183	21,488
Depreciation, depletion and amortization	2,882	3,083	2,918	2,932	2,947
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	17,514	18,590	17,449	18,251	18,542
Operating profit or loss	4,614	4,548	4,280	4,560	4,667
Interest and dividend revenue	407	365	146	417	542
Interest expense on borrowing	1,450	1,417	1,454	1,507	1,650
Gains or losses	-270	597	-174	-307	-298
Profit before income tax	3,299	4,091	2,800	3,161	3,259
Income tax	863	686	813	850	809
Equity in affiliates' earnings	20	252	51	23	14
Profit before extraordinary gains	2,456	3,658	2,037	2,334	2,464
Extraordinary gains or losses	163	1	0	-7	0
Net profit	2,620	3,659	2,037	2,328	2,464
Other comprehensive income	-155	-330	324	574	893
Comprehensive income	2,465	3,329	2,361	2,901	3,358

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 13-2
Information and cultural industries — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	6,202	6,076	4,313	4,517	4,936
Net profit	2,648	3,690	2,007	2,317	2,439
Non-cash items	2,655	1,394	1,476	1,347	1,824
Depreciation, depletion and amortization	2,870	3,080	2,910	2,929	2,936
Future income tax	310	-22	-385	106	136
Working capital	-896	-899	426	1,002	-458
Other non-cash items	370	-764	-1,474	-2,689	-789
Prior period cash transactions	899	992	829	853	673
Cash from financing activities	-762	-1,858	2,651	1,820	1,493
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	134	-1,395	622	267	-124
Borrowings from non-affiliates	-919	-1,179	2,384	1,470	1,133
Loans and other borrowings	-600	-868	293	319	505
Bankers' acceptances and paper	-261	-499	-92	-166	206
Bonds and debentures	-57	183	2,186	1,318	420
Mortgages	0	5	-3	0	2
Equity	23	716	-356	83	484
Total cash available	5,440	4,219	6,964	6,337	6,428
Applications					
Cash applied to investment activities	380	-878	-191	148	-105
Investments in affiliates	463	-1,068	-244	335	-151
Portfolio investments	-86	181	70	-190	44
Loans	3	8	-17	3	3
Mortgage loans	1	-1	1	0	3
Non-mortgage loans	1	10	-18	3	1
Cash applied to fixed assets	1,852	2,397	2,627	2,366	3,070
Cash applied to dividends	854	1,161	998	1,452	1,502
Total applications of cash	3,086	2,680	3,434	3,967	4,468
Increase or decrease in cash	2,354	1,539	3,530	2,370	1,960
Selected seasonally adjusted items					
Operating revenue	25,158	25,402	25,416	25,690	26,260
Operating profit	4,539	4,650	4,511	4,318	4,586
Profit before extraordinary gains	2,557	3,398	2,396	2,237	2,545
Net profit	2,720	3,399	2,396	2,230	2,545
Percentage change of selected seasonally adjusted items					
Operating revenue	1.4	1.0	0.1	1.1	2.2
Operating expenses	1.0	0.6	0.7	2.2	1.4
Operating profit	3.3	2.4	-3.0	-4.3	6.2
Selected financial ratios					
Profit margin (%)	18.0	18.3	17.8	16.8	17.5
Return on equity (%)	15.8	20.7	14.4	13.2	15.2
Debt to equity (ratio)	1.242	1.202	1.236	1.247	1.280
Return on capital employed (%)	9.7	12.6	9.3	8.8	9.7

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 14-1
Real estate and rental and leasing companies — Balance statement and income statement

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Balance sheet					
Total assets	438,340 A	445,079 A	450,898 A	449,535 A	452,034 A
Cash and deposits	29,357	29,729	29,813	29,936	30,243
Accounts receivable and accrued revenue	10,328	10,359	10,256	10,216	10,340
Inventories	10,812	10,902	10,023	10,545	10,082
Investments and accounts with affiliates	64,494	67,074	67,365	67,909	67,480
Portfolio investments	17,016	17,225	17,294	17,329	17,298
Loans	7,261	7,558	6,845	6,923	6,997
Mortgage	2,554	2,612	2,589	2,598	2,604
Non-mortgage	4,706	4,946	4,256	4,325	4,393
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	275,608	280,695	284,752	283,201	284,671
Other assets	23,465	21,537	24,549	23,477	24,922
Total liabilities	271,676	271,564	271,607	270,087	271,047
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	16,171	16,478	16,321	16,341	16,504
Loans and accounts with affiliates	67,462	67,524	68,403	68,768	68,476
Borrowings	173,602	175,058	175,610	175,047	176,514
Loans and other borrowings	32,316	32,785	33,494	33,230	33,465
Bankers' acceptances and paper	4,956	5,017	3,327	3,808	3,858
Bonds and debentures	20,737	21,058	21,934	22,054	22,382
Mortgages	115,593	116,198	116,855	115,955	116,809
Future income tax	2,603	2,120	2,042	1,860	1,894
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	11,838	10,383	9,232	8,072	7,659
Total, equity	166,664	173,515	179,291	179,448	180,987
Share capital	68,986	69,282	70,444	69,921	70,310
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	12,308	12,413	13,090	13,039	12,803
Accumulated other comprehensive income	-431	-419	-356	-646	-486
Retained earnings	85,801	92,239	96,113	97,134	98,360
Income statement					
Operating revenue	20,861 A	21,316 A	20,679 A	19,725 A	20,248 A
Sales of goods and services	7,805	7,985	7,443	7,290	7,521
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	13,057	13,331	13,235	12,434	12,727
Operating expenses	16,224	16,665	16,000	15,202	15,413
Depreciation, depletion and amortization	2,194	2,270	2,080	2,012	2,027
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	14,030	14,395	13,920	13,190	13,386
Operating profit or loss	4,637	4,651	4,679	4,523	4,835
Interest and dividend revenue	1,204	1,260	1,271	1,211	1,283
Interest expense on borrowing	2,089	2,170	2,165	1,957	1,988
Gains or losses	2,207	3,310	1,819	1,356	1,223
Profit before income tax	5,956	7,046	5,601	5,133	5,350
Income tax	1,021	339	840	685	804
Equity in affiliates' earnings	1,174	1,403	1,308	1,076	1,285
Profit before extraordinary gains	6,109	8,111	6,069	5,524	5,830
Extraordinary gains or losses	0	0	5	-120	0
Net profit	6,109	8,111	6,074	5,404	5,830
Other comprehensive income	102	166	249	-205	-189
Comprehensive income	6,211	8,277	6,323	5,199	5,642

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 14-2
Real estate and rental and leasing companies — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	2,203	5,868	2,316	3,808	2,737
Net profit	6,081	8,040	6,009	5,375	5,828
Non-cash items	-3,752	-2,392	-3,536	-726	-3,051
Depreciation, depletion and amortization	2,184	2,186	2,035	1,995	2,016
Future income tax	292	-544	71	20	21
Working capital	114	430	-124	43	605
Other non-cash items	-6,342	-4,464	-5,518	-2,784	-5,692
Prior period cash transactions	-127	221	-157	-842	-41
Cash from financing activities	5,893	-235	3,148	192	3,125
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	1,314	-926	840	-39	400
Borrowings from non-affiliates	2,674	122	1,390	-135	1,805
Loans and other borrowings	1,091	-433	266	25	216
Bankers' acceptances and paper	192	59	8	49	53
Bonds and debentures	229	294	297	186	351
Mortgages	1,162	202	820	-395	1,185
Equity	1,905	570	918	367	920
Total cash available	8,096	5,634	5,464	4,000	5,861
Applications					
Cash applied to investment activities	-63	-256	477	357	-1,258
Investments in affiliates	-234	-295	24	263	-478
Portfolio investments	76	-11	390	-24	-831
Loans	96	50	63	118	50
Mortgage loans	18	40	-26	23	-2
Non-mortgage loans	78	10	89	95	52
Cash applied to fixed assets	3,376	2,653	2,411	983	2,793
Cash applied to dividends	2,252	1,906	2,790	1,798	1,943
Total applications of cash	5,565	4,303	5,678	3,137	3,477
Increase or decrease in cash	2,531	1,331	-214	863	2,384
Selected seasonally adjusted items					
Operating revenue	20,668	20,835	20,896	20,133	20,147
Operating profit	4,575	4,628	4,744	4,548	4,777
Profit before extraordinary gains	6,109	8,111	6,069	5,524	5,830
Net profit	6,109	8,111	6,074	5,404	5,830
Percentage change of selected seasonally adjusted items					
Operating revenue	1.8	0.8	0.3	-3.6	0.1
Operating expenses	1.5	0.7	-0.3	-3.5	-1.4
Operating profit	3.0	1.2	2.5	-4.1	5.0
Selected financial ratios					
Profit margin (%)	22.1	22.2	22.7	22.6	23.7
Return on equity (%)	14.7	18.7	13.5	12.3	12.9
Debt to equity (ratio)	1.446	1.398	1.361	1.359	1.354
Return on capital employed (%)	7.6	9.4	7.4	6.7	6.9

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 15-1
Professional, scientific and technical services — Balance sheet and income statement

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Balance sheet					
Total assets	169,513 A	170,924 A	158,672 A	157,006 A	157,191 A
Cash and deposits	40,444	40,642	32,127	31,221	31,155
Accounts receivable and accrued revenue	26,100	26,958	25,434	24,575	24,750
Inventories	5,092	4,954	4,898	4,956	4,777
Investments and accounts with affiliates	42,547	43,616	43,311	44,315	45,421
Portfolio investments	12,817	12,766	13,039	12,824	12,288
Loans	3,184	3,146	3,175	3,114	3,069
Mortgage	635	634	632	623	586
Non-mortgage	2,549	2,512	2,544	2,491	2,483
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	17,552	17,523	15,846	15,791	15,617
Other assets	21,777	21,322	20,845	20,213	20,116
Total liabilities	98,552	98,080	81,044	79,340	79,084
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	27,848	28,803	23,881	23,252	23,313
Loans and accounts with affiliates	28,496	28,813	27,884	27,366	27,713
Borrowings	26,058	26,043	23,294	23,011	22,814
Loans and other borrowings	14,250	14,115	14,604	14,346	14,165
Bankers' acceptances and paper	980	979	983	977	963
Bonds and debentures	9,523	9,632	6,416	6,413	6,409
Mortgages	1,304	1,317	1,291	1,275	1,277
Future income tax	-1,746	-1,741	-1,718	-1,677	-1,856
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	17,897	16,162	7,704	7,388	7,100
Total, equity	70,961	72,843	77,627	77,666	78,107
Share capital	41,238	41,747	39,811	39,969	40,799
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	42,434	42,568	8,422	8,193	8,215
Accumulated other comprehensive income	-1,361	-1,378	-1,288	-1,286	-1,303
Retained earnings	-11,351	-10,094	30,682	30,789	30,397
Income statement					
Operating revenue	34,365 B	35,536 B	35,904 A	36,689 A	36,218 A
Sales of goods and services	33,349	34,483	34,719	35,550	35,059
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,016	1,053	1,185	1,139	1,159
Operating expenses	31,193	32,414	32,489	33,384	32,998
Depreciation, depletion and amortization	794	808	793	826	824
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	30,399	31,607	31,696	32,558	32,175
Operating profit or loss	3,172	3,121	3,414	3,306	3,219
Interest and dividend revenue	685	842	596	624	608
Interest expense on borrowing	573	558	467	404	412
Gains or losses	155	163	341	365	180
Profit before income tax	3,440	3,568	3,883	3,891	3,595
Income tax	608	713	688	704	739
Equity in affiliates' earnings	505	516	536	531	529
Profit before extraordinary gains	3,336	3,372	3,732	3,718	3,385
Extraordinary gains or losses	0	0	0	0	0
Net profit	3,336	3,372	3,732	3,718	3,385
Other comprehensive income	-69	-43	3	4	-25
Comprehensive income	3,268	3,329	3,734	3,722	3,361

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 15-2
Professional, scientific and technical services — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,387	1,569	-342	1,118	484
Net profit	3,321	3,370	3,782	3,759	3,445
Non-cash items	-1,208	-1,030	-3,382	-1,829	-2,163
Depreciation, depletion and amortization	792	807	804	835	835
Future income tax	-69	-24	-10	-57	-36
Working capital	438	391	-1,329	379	97
Other non-cash items	-2,369	-2,204	-2,848	-2,986	-3,058
Prior period cash transactions	-726	-771	-742	-812	-798
Cash from financing activities	345	665	109	-848	134
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-181	316	554	-266	102
Borrowings from non-affiliates	172	-173	-117	-326	-234
Loans and other borrowings	178	-269	131	-300	-215
Bankers' acceptances and paper	-7	-12	-31	-7	-16
Bonds and debentures	-5	107	-187	-3	-5
Mortgages	5	1	-30	-17	2
Equity	354	522	-328	-255	266
Total cash available	1,732	2,234	-233	270	618
Applications					
Cash applied to investment activities	224	158	-241	235	143
Investments in affiliates	216	181	-549	523	201
Portfolio investments	-15	17	277	-224	-51
Loans	24	-40	31	-64	-6
Mortgage loans	2	0	2	-9	0
Non-mortgage loans	21	-40	29	-54	-6
Cash applied to fixed assets	291	319	282	231	274
Cash applied to dividends	617	710	776	976	656
Total applications of cash	1,132	1,187	817	1,442	1,073
Increase or decrease in cash	600	1,047	-1,051	-1,172	-455
Selected seasonally adjusted items					
Operating revenue	34,365	35,536	35,904	36,689	36,218
Operating profit	3,149	3,256	3,348	3,239	3,235
Profit before extraordinary gains	3,407	3,653	3,640	3,472	3,436
Net profit	3,407	3,653	3,640	3,472	3,436
Percentage change of selected seasonally adjusted items					
Operating revenue	-1.7	3.4	1.0	2.2	-1.3
Operating expenses	-1.9	3.4	0.8	2.8	-1.4
Operating profit	0.2	3.4	2.8	-3.3	-0.1
Selected financial ratios					
Profit margin (%)	9.2	9.2	9.3	8.8	8.9
Return on equity (%)	19.2	20.1	18.8	17.9	17.6
Debt to equity (ratio)	0.769	0.753	0.659	0.649	0.647
Return on capital employed (%)	12.1	12.7	12.5	12.0	11.6

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 16-1
Administrative and support, waste management and remediation services — Balance sheet and income statement

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Balance sheet					
Total assets	86,810 A	88,851 A	88,216 A	88,245 A	91,863 A
Cash and deposits	12,220	12,156	11,996	11,718	11,968
Accounts receivable and accrued revenue	11,661	11,910	12,130	12,413	13,112
Inventories	1,502	1,577	877	890	881
Investments and accounts with affiliates	21,580	22,152	22,616	22,510	23,686
Portfolio investments	7,929	8,328	8,091	8,120	8,294
Loans	2,900	2,938	2,916	2,915	3,041
Mortgage	718	705	709	705	702
Non-mortgage	2,183	2,233	2,206	2,209	2,339
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	16,957	17,334	16,987	17,097	18,126
Other assets	12,060	12,455	12,604	12,583	12,757
Total liabilities	48,137	48,323	47,907	47,710	49,585
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	9,760	9,677	9,875	9,941	10,422
Loans and accounts with affiliates	14,719	14,827	14,305	14,225	14,684
Borrowings	15,973	15,980	16,378	16,477	17,734
Loans and other borrowings	10,099	10,020	10,476	10,546	11,803
Bankers' acceptances and paper	431	406	373	336	299
Bonds and debentures	1,482	1,495	1,554	1,617	1,630
Mortgages	3,962	4,060	3,975	3,977	4,002
Future income tax	385	332	424	394	358
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	7,299	7,508	6,925	6,674	6,387
Total, equity	38,673	40,528	40,309	40,535	42,279
Share capital	19,755	20,528	20,094	20,106	20,795
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	4,877	5,019	4,669	4,663	4,690
Accumulated other comprehensive income	227	243	260	248	260
Retained earnings	13,813	14,738	15,286	15,518	16,535
Income statement					
Operating revenue	20,493 B	20,994 B	20,190 B	20,769 B	21,001 B
Sales of goods and services	19,661	20,114	19,281	19,882	20,128
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	832	879	909	887	873
Operating expenses	19,207	19,601	18,956	19,500	19,584
Depreciation, depletion and amortization	604	613	595	614	636
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	18,602	18,988	18,361	18,885	18,948
Operating profit or loss	1,287	1,393	1,235	1,269	1,417
Interest and dividend revenue	452	454	381	387	450
Interest expense on borrowing	228	236	223	221	250
Gains or losses	54	266	174	-455	243
Profit before income tax	1,564	1,876	1,566	979	1,860
Income tax	243	290	214	90	308
Equity in affiliates' earnings	110	125	69	60	103
Profit before extraordinary gains	1,431	1,711	1,422	949	1,655
Extraordinary gains or losses	-6	1	0	0	0
Net profit	1,425	1,712	1,422	949	1,655
Other comprehensive income	87	128	148	156	160
Comprehensive income	1,512	1,840	1,570	1,105	1,815

Note(s):

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- Figures may not add due to rounding.

Table 16-2

Administrative and support, waste management and remediation services — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	2,984	2,226	1,605	1,615	2,025
Net profit	1,411	1,699	1,413	945	1,590
Non-cash items	809	-263	-203	-82	-371
Depreciation, depletion and amortization	603	606	590	613	634
Future income tax	6	10	23	-9	12
Working capital	100	-83	157	-224	-86
Other non-cash items	101	-796	-974	-461	-932
Prior period cash transactions	764	790	395	752	806
Cash from financing activities	867	-147	713	104	819
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	356	-154	61	48	177
Borrowings from non-affiliates	226	20	226	21	575
Loans and other borrowings	249	-42	169	-9	595
Bankers' acceptances and paper	-13	-45	-32	-34	-51
Bonds and debentures	-6	3	60	66	4
Mortgages	-4	105	29	-2	27
Equity	286	-13	426	35	67
Total cash available	3,852	2,080	2,318	1,719	2,844
Applications					
Cash applied to investment activities	643	56	-6	133	377
Investments in affiliates	386	145	46	36	282
Portfolio investments	218	-68	-35	61	139
Loans	39	-21	-17	36	-44
Mortgage loans	-5	-10	4	0	-2
Non-mortgage loans	44	-11	-21	37	-42
Cash applied to fixed assets	610	612	526	263	757
Cash applied to dividends	533	676	526	437	416
Total applications of cash	1,787	1,344	1,046	833	1,550
Increase or decrease in cash	2,065	736	1,272	886	1,294
Selected seasonally adjusted items					
Operating revenue	20,432	21,103	20,457	20,540	20,839
Operating profit	1,224	1,346	1,309	1,317	1,366
Profit before extraordinary gains	1,431	1,711	1,422	949	1,655
Net profit	1,425	1,712	1,422	949	1,655
Percentage change of selected seasonally adjusted items					
Operating revenue	-1.7	3.3	-3.1	0.4	1.4
Operating expenses	-3.1	2.9	-3.1	0.4	1.3
Operating profit	26.4	9.9	-2.8	0.6	3.7
Selected financial ratios					
Profit margin (%)	6.0	6.4	6.4	6.4	6.6
Return on equity (%)	14.8	16.9	14.1	9.4	15.7
Debt to equity (ratio)	0.794	0.760	0.761	0.757	0.767
Return on capital employed (%)	9.3	10.6	9.3	6.6	9.5

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 17-1
Educational, health care and social assistance services — Balance sheet and income statement

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Balance sheet					
Total assets	55,516 ^C	55,310 ^B	55,808 ^B	55,534 ^B	56,161 ^B
Cash and deposits	15,448	15,427	15,353	15,312	15,480
Accounts receivable and accrued revenue	3,433	3,420	3,429	3,639	3,643
Inventories	523	524	532	537	523
Investments and accounts with affiliates	8,830	8,663	8,785	8,756	8,843
Portfolio investments	6,214	6,203	6,257	6,420	6,424
Loans	1,032	1,082	1,096	1,093	1,089
Mortgage	424	425	426	424	425
Non-mortgage	608	657	670	670	665
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	15,694	15,680	16,014	15,428	15,863
Other assets	4,342	4,312	4,342	4,350	4,295
Total liabilities	28,731	29,017	29,553	29,229	29,472
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	4,505	4,713	4,774	4,661	4,653
Loans and accounts with affiliates	4,652	4,359	4,388	4,365	4,319
Borrowings	14,588	14,985	15,368	15,182	15,545
Loans and other borrowings	4,810	4,837	4,943	4,689	4,880
Bankers' acceptances and paper	293	439	451	437	426
Bonds and debentures	1,300	1,275	1,276	1,323	1,326
Mortgages	8,185	8,433	8,698	8,733	8,914
Future income tax	-27	-21	-7	114	107
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	5,012	4,980	5,030	4,907	4,849
Total, equity	26,785	26,294	26,256	26,305	26,688
Share capital	5,528	5,254	5,205	5,518	5,476
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	561	467	482	655	721
Accumulated other comprehensive income	198	212	212	215	217
Retained earnings	20,498	20,360	20,356	19,917	20,274
Income statement					
Operating revenue	11,666 ^A	11,778 ^A	11,754 ^A	11,739 ^A	11,680 ^A
Sales of goods and services	10,458	10,578	10,553	10,539	10,486
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,209	1,200	1,201	1,199	1,195
Operating expenses	9,255	9,369	9,330	9,218	9,185
Depreciation, depletion and amortization	362	365	382	363	362
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	8,893	9,003	8,948	8,855	8,823
Operating profit or loss	2,411	2,409	2,425	2,521	2,495
Interest and dividend revenue	161	162	161	142	142
Interest expense on borrowing	185	198	193	196	191
Gains or losses	110	78	103	-19	257
Profit before income tax	2,497	2,452	2,497	2,449	2,703
Income tax	397	423	400	405	413
Equity in affiliates' earnings	76	79	79	78	78
Profit before extraordinary gains	2,176	2,108	2,176	2,122	2,368
Extraordinary gains or losses	0	0	0	0	0
Net profit	2,176	2,108	2,176	2,122	2,368
Other comprehensive income	-9	15	-15	2	-11
Comprehensive income	2,167	2,123	2,161	2,124	2,357

Note(s):

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- Figures may not add due to rounding.

Table 17-2
Educational, health care and social assistance services — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	328	375	311	-453	69
Net profit	2,173	2,098	2,176	2,122	2,367
Non-cash items	-759	-557	-708	-1,393	-1,184
Depreciation, depletion and amortization	362	360	382	363	359
Future income tax	7	15	-3	-15	-20
Working capital	-116	123	56	-188	-10
Other non-cash items	-1,012	-1,056	-1,143	-1,552	-1,512
Prior period cash transactions	-1,086	-1,165	-1,157	-1,182	-1,114
Cash from financing activities	134	-12	354	191	101
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	31	-21	-55	-37	-7
Borrowings from non-affiliates	85	40	469	-235	75
Loans and other borrowings	-53	93	227	-260	4
Bankers' acceptances and paper	1	1	-4	-18	2
Bonds and debentures	47	-13	1	47	3
Mortgages	90	-42	245	-4	66
Equity	18	-30	-60	464	33
Total cash available	462	363	665	-263	170
Applications					
Cash applied to investment activities	12	84	156	39	64
Investments in affiliates	6	23	109	-120	47
Portfolio investments	9	5	44	165	12
Loans	-2	56	3	-6	4
Mortgage loans	0	0	1	-2	1
Non-mortgage loans	-2	56	2	-4	3
Cash applied to fixed assets	230	170	670	-267	23
Cash applied to dividends	402	413	456	385	378
Total applications of cash	644	667	1,282	157	465
Increase or decrease in cash	-182	-304	-617	-420	-295
Selected seasonally adjusted items					
Operating revenue	11,747	11,805	11,694	11,715	11,756
Operating profit	2,428	2,465	2,393	2,482	2,508
Profit before extraordinary gains	2,161	2,152	2,190	2,119	2,326
Net profit	2,161	2,152	2,190	2,119	2,326
Percentage change of selected seasonally adjusted items					
Operating revenue	0.8	0.5	-0.9	0.2	0.4
Operating expenses	0.3	0.2	-0.4	-0.7	0.2
Operating profit	2.7	1.5	-2.9	3.7	1.0
Selected financial ratios					
Profit margin (%)	20.7	20.9	20.5	21.2	21.3
Return on equity (%)	32.3	32.7	33.4	32.2	34.9
Debt to equity (ratio)	0.718	0.736	0.752	0.743	0.744
Return on capital employed (%)	20.2	20.4	20.2	19.7	21.4

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 18-1
Arts, entertainment and recreation — Balance sheet and income statement

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Balance sheet					
Total assets	19,707 ^A	19,864 ^A	20,292 ^A	20,628 ^A	20,350 ^A
Cash and deposits	2,115	2,114	2,131	2,273	2,261
Accounts receivable and accrued revenue	832	826	952	954	889
Inventories	363	372	366	385	375
Investments and accounts with affiliates	2,687	2,749	2,918	3,006	3,025
Portfolio investments	883	899	896	908	892
Loans	276	275	271	276	240
Mortgage	141	144	143	145	130
Non-mortgage	135	131	128	131	110
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	9,001	9,068	9,397	9,463	9,426
Other assets	3,550	3,562	3,362	3,362	3,242
Total liabilities	14,797	14,911	14,954	15,105	14,705
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	2,152	2,216	2,178	2,209	2,134
Loans and accounts with affiliates	4,479	4,590	4,537	4,694	4,649
Borrowings	7,554	7,584	7,795	7,854	7,721
Loans and other borrowings	4,903	4,983	5,133	5,168	5,065
Bankers' acceptances and paper	174	169	187	203	170
Bonds and debentures	1,253	1,268	1,324	1,322	1,317
Mortgages	1,224	1,163	1,151	1,161	1,169
Future income tax	-17	-29	10	48	63
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	628	550	434	300	139
Total, equity	4,910	4,953	5,338	5,523	5,645
Share capital	3,902	3,859	3,924	3,857	3,849
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	494	517	537	567	555
Accumulated other comprehensive income	-204	-207	-205	-206	-203
Retained earnings	719	785	1,082	1,305	1,445
Income statement					
Operating revenue	3,082 ^A	2,980 ^A	3,056 ^A	2,982 ^B	2,977 ^B
Sales of goods and services	3,013	2,912	2,982	2,903	2,923
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	70	68	75	78	54
Operating expenses	2,743	2,707	2,701	2,639	2,648
Depreciation, depletion and amortization	193	186	188	199	196
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	2,550	2,522	2,513	2,440	2,452
Operating profit or loss	340	273	355	343	329
Interest and dividend revenue	26	24	27	32	47
Interest expense on borrowing	122	120	127	130	134
Gains or losses	39	8	16	0	17
Profit before income tax	282	185	271	245	259
Income tax	70	49	58	68	60
Equity in affiliates' earnings	30	16	16	17	17
Profit before extraordinary gains	243	152	229	194	217
Extraordinary gains or losses	0	-18	0	0	0
Net profit	243	134	229	194	217
Other comprehensive income	-2	-2	-2	-2	0
Comprehensive income	240	131	227	193	216

Note(s):

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- Figures may not add due to rounding.

Table 18-2
Arts, entertainment and recreation — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	30	77	177	201	239
Net profit	243	134	228	194	217
Non-cash items	-175	-21	9	46	57
Depreciation, depletion and amortization	193	186	188	199	196
Future income tax	0	-4	-4	11	11
Working capital	-44	58	-130	42	-8
Other non-cash items	-323	-261	-46	-205	-142
Prior period cash transactions	-38	-36	-61	-40	-35
Cash from financing activities	-58	210	9	108	-206
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	5	101	-41	113	-75
Borrowings from non-affiliates	10	93	-31	46	-123
Loans and other borrowings	29	69	-42	24	-65
Bankers' acceptances and paper	15	-4	-5	16	-33
Bonds and debentures	-3	15	32	-2	-5
Mortgages	-31	13	-15	8	-20
Equity	-74	16	81	-51	-8
Total cash available	-29	288	186	309	33
Applications					
Cash applied to investment activities	-29	39	-23	68	-25
Investments in affiliates	-36	30	-9	55	-9
Portfolio investments	5	11	-9	10	-14
Loans	2	-3	-5	3	-2
Mortgage loans	1	2	-1	1	-1
Non-mortgage loans	1	-5	-3	2	-1
Cash applied to fixed assets	23	193	201	95	53
Cash applied to dividends	34	36	48	48	71
Total applications of cash	27	268	226	210	99
Increase or decrease in cash	-56	20	-40	99	-66
Selected seasonally adjusted items					
Operating revenue	3,083	2,984	3,001	3,013	2,992
Operating profit	340	273	355	343	329
Profit before extraordinary gains	240	181	196	203	209
Net profit	240	163	196	203	209
Percentage change of selected seasonally adjusted items					
Operating revenue	-1.3	-3.2	0.5	0.4	-0.7
Operating expenses	-2.2	-1.2	-2.4	0.9	-0.2
Operating profit	7.0	-19.8	30.3	-3.4	-4.0
Selected financial ratios					
Profit margin (%)	11.0	9.1	11.8	11.4	11.0
Return on equity (%)	19.6	14.6	14.7	14.7	14.8
Debt to equity (ratio)	2.451	2.458	2.310	2.272	2.191
Return on capital employed (%)	8.0	5.7	7.5	6.6	7.2

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 19-1
Accommodation and food services — Balance sheet and income statement

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Balance sheet					
Total assets	57,936 A	58,904 A	59,204 A	58,767 A	59,348 A
Cash and deposits	5,769	5,819	5,901	5,839	5,903
Accounts receivable and accrued revenue	2,248	2,323	2,490	2,321	2,431
Inventories	1,932	1,993	1,993	1,985	2,023
Investments and accounts with affiliates	8,916	8,980	8,931	8,944	8,796
Portfolio investments	1,563	1,637	1,495	1,413	1,431
Loans	900	915	906	902	911
Mortgage	461	467	462	458	459
Non-mortgage	438	448	444	443	452
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	30,483	30,632	30,957	30,469	30,461
Other assets	6,126	6,608	6,533	6,894	7,394
Total liabilities	44,193	44,476	44,514	43,867	44,283
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	6,118	6,216	6,230	6,205	6,240
Loans and accounts with affiliates	13,799	13,888	13,901	13,772	14,147
Borrowings	21,676	21,990	22,186	21,922	22,067
Loans and other borrowings	11,218	11,430	11,321	11,127	11,105
Bankers' acceptances and paper	821	831	824	797	808
Bonds and debentures	2,621	2,642	2,840	2,754	2,783
Mortgages	7,015	7,087	7,201	7,243	7,371
Future income tax	-104	-353	-356	-384	-358
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	2,706	2,735	2,553	2,352	2,186
Total, equity	13,742	14,428	14,690	14,900	15,065
Share capital	6,671	6,727	6,908	6,847	6,835
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	-600	-636	-652	-655	-674
Accumulated other comprehensive income	-23	-19	-20	-20	-19
Retained earnings	7,694	8,356	8,453	8,727	8,923
Income statement					
Operating revenue	15,711 A	15,806 A	15,419 A	15,687 A	15,836 A
Sales of goods and services	15,021	15,139	14,769	14,977	15,137
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	690	668	650	710	699
Operating expenses	14,860	15,003	14,804	14,900	15,045
Depreciation, depletion and amortization	632	637	641	642	649
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	14,228	14,366	14,163	14,258	14,396
Operating profit or loss	851	803	615	788	791
Interest and dividend revenue	91	86	72	70	69
Interest expense on borrowing	331	335	334	344	346
Gains or losses	60	23	60	31	41
Profit before income tax	672	579	414	546	557
Income tax	318	-51	117	150	147
Equity in affiliates' earnings	22	22	27	22	23
Profit before extraordinary gains	376	652	324	417	433
Extraordinary gains or losses	0	0	-2	-5	0
Net profit	376	651	322	412	433
Other comprehensive income	-19	-21	-10	29	36
Comprehensive income	357	630	312	441	469

Note(s):

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- Figures may not add due to rounding.

Table 19-2
Accommodation and food services — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	527	534	428	637	448
Net profit	374	618	305	409	433
Non-cash items	63	-134	190	60	-135
Depreciation, depletion and amortization	628	636	636	640	647
Future income tax	179	-175	6	28	31
Working capital	-7	-76	-208	88	-47
Other non-cash items	-737	-519	-244	-696	-766
Prior period cash transactions	91	49	-67	168	150
Cash from financing activities	743	343	228	2	476
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	296	97	-18	3	303
Borrowings from non-affiliates	343	239	134	-65	137
Loans and other borrowings	179	161	1	-22	-62
Bankers' acceptances and paper	12	12	-9	-13	9
Bonds and debentures	62	20	198	-86	29
Mortgages	89	46	-56	56	161
Equity	104	7	111	64	35
Total cash available	1,270	876	656	639	924
Applications					
Cash applied to investment activities	66	66	-91	29	2
Investments in affiliates	40	49	-56	47	-19
Portfolio investments	15	4	-30	-15	17
Loans	12	13	-4	-2	4
Mortgage loans	7	6	-5	1	-1
Non-mortgage loans	5	7	1	-3	5
Cash applied to fixed assets	725	540	551	393	547
Cash applied to dividends	230	196	188	206	225
Total applications of cash	1,022	802	648	627	774
Increase or decrease in cash	248	75	8	12	149
Selected seasonally adjusted items					
Operating revenue	15,622	15,717	15,605	15,675	15,762
Operating profit	794	788	730	742	746
Profit before extraordinary gains	279	638	424	423	340
Net profit	279	638	423	417	340
Percentage change of selected seasonally adjusted items					
Operating revenue	-1.2	0.6	-0.7	0.4	0.6
Operating expenses	-0.7	0.7	-0.4	0.4	0.6
Operating profit	-8.9	-0.8	-7.4	1.6	0.5
Selected financial ratios					
Profit margin (%)	5.1	5.0	4.7	4.7	4.7
Return on equity (%)	8.1	17.7	11.6	11.3	9.0
Debt to equity (ratio)	2.581	2.487	2.457	2.396	2.404
Return on capital employed (%)	4.4	7.2	5.6	5.6	5.0

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- Figures may not add due to rounding.

Table 20-1
Repair, maintenance and personal services — Balance sheet and income statement

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Balance sheet					
Total assets	28,803 ^B	28,781 ^A	29,011 ^A	28,631 ^A	28,716 ^A
Cash and deposits	3,769	3,753	4,013	3,712	3,751
Accounts receivable and accrued revenue	3,894	3,983	3,905	3,896	3,926
Inventories	2,833	2,914	2,988	3,016	3,045
Investments and accounts with affiliates	4,385	4,268	4,164	4,032	4,029
Portfolio investments	1,585	1,579	1,800	1,801	1,793
Loans	361	357	356	354	354
Mortgage	170	170	170	169	169
Non-mortgage	191	187	186	186	185
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	8,617	8,559	8,508	8,655	8,705
Other assets	3,358	3,370	3,277	3,164	3,113
Total liabilities	17,717	17,511	17,669	17,560	17,216
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	4,288	4,391	4,411	4,373	4,417
Loans and accounts with affiliates	6,222	6,235	6,056	5,902	5,883
Borrowings	5,166	5,152	5,511	5,604	5,648
Loans and other borrowings	4,073	4,066	4,422	4,465	4,519
Bankers' acceptances and paper	36	35	40	34	33
Bonds and debentures	351	351	350	348	348
Mortgages	707	701	699	757	748
Future income tax	-62	-134	-50	-33	-20
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	2,103	1,867	1,741	1,713	1,288
Total, equity	11,086	11,270	11,342	11,071	11,500
Share capital	1,871	1,917	2,108	2,131	2,134
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	1,042	1,152	1,114	1,127	1,145
Accumulated other comprehensive income	1	6	-12	-19	-13
Retained earnings	8,172	8,196	8,131	7,832	8,234
Income statement					
Operating revenue	8,710 ^B	9,121 ^B	8,757 ^A	8,967 ^B	9,108 ^B
Sales of goods and services	8,446	8,848	8,481	8,690	8,829
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	264	272	276	278	278
Operating expenses	8,076	8,515	8,153	8,333	8,457
Depreciation, depletion and amortization	278	275	270	275	278
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	7,797	8,240	7,883	8,059	8,179
Operating profit or loss	634	606	604	634	650
Interest and dividend revenue	44	44	41	43	44
Interest expense on borrowing	103	105	99	105	106
Gains or losses	30	74	36	33	33
Profit before income tax	603	617	580	603	619
Income tax	124	155	107	121	126
Equity in affiliates' earnings	6	6	6	6	6
Profit before extraordinary gains	485	468	479	487	499
Extraordinary gains or losses	0	0	0	-3	0
Net profit	485	468	479	484	499
Other comprehensive income	2	0	21	-2	2
Comprehensive income	487	468	500	482	500

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 20-2
Repair, maintenance and personal services — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	707	410	310	382	444
Net profit	483	471	457	481	495
Non-cash items	179	-72	62	-123	-98
Depreciation, depletion and amortization	278	275	269	273	278
Future income tax	5	6	1	13	12
Working capital	-34	-4	-125	-21	17
Other non-cash items	-70	-349	-84	-388	-405
Prior period cash transactions	45	11	-208	25	47
Cash from financing activities	84	30	194	26	-16
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	91	52	-233	8	-20
Borrowings from non-affiliates	31	-49	263	1	6
Loans and other borrowings	29	-50	267	14	6
Bankers' acceptances and paper	1	0	0	-6	0
Bonds and debentures	-3	0	-1	-2	0
Mortgages	4	1	-3	-4	0
Equity	-38	26	164	17	-1
Total cash available	791	439	505	408	428
Applications					
Cash applied to investment activities	36	29	-82	41	-10
Investments in affiliates	22	15	-51	45	-10
Portfolio investments	13	14	-30	-2	0
Loans	0	0	-1	-2	0
Mortgage loans	0	0	0	-1	0
Non-mortgage loans	0	0	0	-1	0
Cash applied to fixed assets	265	175	246	243	276
Cash applied to dividends	114	124	123	379	124
Total applications of cash	415	328	287	662	390
Increase or decrease in cash	376	111	218	-254	38
Selected seasonally adjusted items					
Operating revenue	8,808	8,944	8,824	9,026	9,171
Operating profit	634	606	604	634	650
Profit before extraordinary gains	485	468	479	487	499
Net profit	485	468	479	484	499
Percentage change of selected seasonally adjusted items					
Operating revenue	2.3	1.6	-1.4	2.3	1.6
Operating expenses	2.3	2.0	-1.4	2.1	1.5
Operating profit	2.0	-4.5	-0.2	4.9	2.6
Selected financial ratios					
Profit margin (%)	7.2	6.8	6.8	7.0	7.1
Return on equity (%)	17.5	16.6	16.9	17.6	17.3
Debt to equity (ratio)	1.027	1.010	1.020	1.039	1.003
Return on capital employed (%)	10.1	9.8	9.8	10.1	10.1

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 21-1
Total, finance and insurance industries — Balance sheet and income statement

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Balance sheet					
Total assets	4,540,247 A	4,555,893 A	4,611,091 A	4,619,501 A	4,640,275 A
Cash and deposits	166,049	147,599	118,203	126,062	139,293
Accounts receivable and accrued revenue	95,324	89,075	98,792	101,633	102,242
Inventories	0	0	0	0	0
Investments and accounts with affiliates	414,516	423,050	423,847	435,639	438,356
Portfolio investments	948,922	967,103	988,907	974,018	976,178
Loans	2,194,144	2,217,156	2,251,591	2,275,178	2,297,551
Mortgage	1,187,873	1,196,660	1,200,185	1,212,786	1,230,550
Non-mortgage	1,006,270	1,020,497	1,051,405	1,062,392	1,067,001
Allowance for losses on investments and loans	-9,370	-8,786	-9,034	-9,311	-9,492
Bank customers' liabilities under acceptances	59,135	56,874	57,831	60,883	60,694
Capital assets, net	59,981	60,841	61,204	61,695	61,771
Other assets	611,546	602,983	619,751	593,705	573,681
Total liabilities	3,922,883	3,928,692	3,978,493	3,980,016	3,988,713
Deposits	1,959,740	2,001,481	2,016,963	2,039,915	2,052,514
Actuarial liabilities of insurers	265,166	266,045	268,311	262,288	261,096
Accounts payable and accrued liabilities	163,612	157,651	166,710	166,180	171,101
Loans and accounts with affiliates	179,734	184,227	187,308	186,383	188,582
Borrowings	351,420	347,891	334,186	329,576	330,198
Loans and other borrowings	113,878	115,685	107,051	106,957	106,012
Bankers' acceptances and paper	15,785	15,710	15,119	15,078	14,425
Bonds and debentures	217,577	212,098	207,526	203,045	205,134
Mortgages	4,180	4,399	4,489	4,497	4,628
Future income tax	-2,780	-3,881	-4,094	-4,285	-4,191
Bank customers' liabilities under acceptances	59,585	57,254	58,484	61,291	60,868
Other liabilities	946,405	918,023	950,625	938,670	928,544
Total, equity	617,364	627,201	632,598	639,485	651,561
Share capital	284,153	286,218	283,908	285,117	286,801
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	43,427	43,521	43,436	43,403	43,429
Accumulated other comprehensive income	5,846	8,455	5,738	4,923	4,441
Retained earnings	283,938	289,007	299,516	306,041	316,891
Income statement					
Operating revenue	83,634 A	82,396 A	81,338 A	79,229 A	82,112 A
Sales of goods and services	15,217	15,209	15,186	15,232	15,533
Insurers' premiums	18,402	18,618	18,383	18,619	18,785
Annuity considerations	1,434	1,803	1,540	1,616	1,535
Interest revenue, operating	29,265	28,128	28,285	27,897	28,604
Dividend revenue, operating	3,724	3,924	3,750	3,559	3,718
Gains or losses on sale of securities and other assets	162	774	126	-270	-162
Other operating revenue	15,427	13,937	14,067	12,577	14,098
Operating expenses	63,256	60,947	60,640	54,755	58,587
Depreciation, depletion and amortization	2,278	2,489	2,402	2,498	2,368
Insurance claims incurred	11,706	11,735	11,820	11,933	12,634
Annuity claims incurred	2,021	2,033	2,188	1,939	1,958
Normal increase in actuarial liabilities	4,527	498	337	-6,170	-1,891
Interest expense, operating	7,139	7,012	7,021	6,595	6,820
Other operating expenses	35,588	37,181	36,872	37,959	36,702
Operating profit or loss	20,378	21,449	20,698	24,474	23,525
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	4,706	4,834	4,428	4,220	4,483
Gains or losses	519	-901	-325	-3,735	-627
Profit before income tax	16,186	15,709	15,945	16,518	18,411
Income tax	2,750	2,733	3,155	3,081	3,236
Equity in affiliates' earnings	1,981	1,037	1,665	1,436	1,402
Profit before extraordinary gains	15,417	14,013	14,455	14,873	16,578
Extraordinary gains or losses	7	49	0	0	0
Net profit	15,424	14,062	14,455	14,873	16,578
Other comprehensive income	851	1,719	551	-192	809
Comprehensive income	16,275	15,781	15,005	14,681	17,387

Note(s):

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- Figures may not add due to rounding.

Table 21-2
Total, finance and insurance industries — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	24,144	6,946	15,215	15,115	34,489
Net profit	15,311	14,116	14,404	14,980	16,939
Non-cash items	9,039	-6,619	1,182	-55	17,357
Depreciation, depletion and amortization	2,266	2,285	2,390	2,317	2,735
Future income tax	-219	-1,138	200	-156	-368
Working capital	3,334	-1,175	-714	-1,184	520
Other non-cash items	3,658	-6,590	-694	-1,032	14,469
Prior period cash transactions	-206	-551	-371	191	193
Cash from financing activities	37,176	81,604	25,195	20,114	15,877
Increase in deposits	22,994	71,448	19,271	22,809	12,517
Borrowings from affiliates	118	2,679	4,290	-488	1,416
Borrowings from non-affiliates	11,600	3,260	-5,029	-5,309	-388
Loans and other borrowings	2,036	4,345	-2,135	-370	-970
Bankers' acceptances and paper	2,313	3,923	-135	-51	-629
Bonds and debentures	7,168	-5,164	-2,875	-4,919	1,070
Mortgages	83	156	117	33	141
Equity	2,464	4,218	6,663	3,101	2,332
Total cash available	61,320	88,551	40,411	35,229	50,366
Applications					
Cash applied to investment activities	56,425	60,946	61,301	24,991	30,161
Investments in affiliates	2,331	16,499	10,508	9,691	1,277
Portfolio investments	9,763	19,682	22,767	-10,497	4,470
Loans	44,331	24,765	28,027	25,797	24,414
Mortgage loans	17,381	9,099	7,914	13,415	17,932
Non-mortgage loans	26,950	15,666	20,113	12,383	6,481
Cash applied to fixed assets	3,180	2,088	1,493	2,590	1,364
Cash applied to dividends	7,710	10,466	7,669	7,463	7,902
Total applications of cash	67,315	73,501	70,463	35,044	39,427
Increase or decrease in cash	-5,996	15,050	-30,052	185	10,939
Selected seasonally adjusted items					
Operating revenue	83,973	82,211	81,208	79,172	82,551
Operating profit	20,895	21,455	20,437	24,211	24,116
Profit before extraordinary gains	15,618	13,801	14,528	14,788	16,812
Net profit	15,625	13,850	14,528	14,788	16,812
Percentage change of selected seasonally adjusted items					
Operating revenue	2.6	-2.1	-1.2	-2.5	4.3
Operating expenses	0.9	-3.7	0.0	-9.6	6.3
Operating profit	8.0	2.7	-4.7	18.5	-0.4
Selected financial ratios					
Profit margin (%)	24.9	26.1	25.2	30.6	29.2
Return on equity (%)	10.1	8.8	9.2	9.2	10.3
Debt to equity (ratio)	0.860	0.848	0.824	0.807	0.796
Return on capital employed (%)	6.8	6.1	6.2	6.3	6.9

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 22-1
Non-depository credit intermediation — Balance sheet and income statement

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Balance sheet					
Total assets	220,383 A	223,137 A	210,598 A	215,204 A	216,301 A
Cash and deposits	12,199	12,226	12,313	12,155	11,865
Accounts receivable and accrued revenue	11,567	11,567	11,850	12,395	12,244
Inventories	0	0	0	0	0
Investments and accounts with affiliates	83,349	84,325	79,875	80,866	80,498
Portfolio investments	7,571	7,159	7,220	7,339	7,210
Loans	90,584	92,557	84,495	87,311	89,387
Mortgage	17,912	18,946	19,833	21,562	22,945
Non-mortgage	72,672	73,611	64,663	65,749	66,442
Allowance for losses on investments and loans	-971	-989	-912	-892	-904
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	7,948	7,875	7,981	8,460	8,495
Other assets	8,136	8,416	7,777	7,571	7,507
Total liabilities	166,280	169,225	161,422	165,363	166,737
Deposits	501	410	412	439	363
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	4,409	4,057	5,264	5,722	5,564
Loans and accounts with affiliates	66,499	68,393	68,293	69,673	69,748
Borrowings	78,085	78,548	69,005	69,671	69,922
Loans and other borrowings	27,417	26,962	18,617	18,776	19,018
Bankers' acceptances and paper	14,739	14,657	14,059	14,035	13,366
Bonds and debentures	35,410	36,402	35,854	36,384	37,068
Mortgages	520	528	474	475	471
Future income tax	186	246	285	338	343
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	16,601	17,571	18,164	19,519	20,797
Total, equity	54,103	53,912	49,176	49,841	49,564
Share capital	31,857	32,459	30,388	30,694	30,776
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	4,663	4,755	3,582	3,552	3,545
Accumulated other comprehensive income	95	181	207	245	236
Retained earnings	17,488	16,518	14,999	15,350	15,007
Income statement					
Operating revenue	4,429 A	4,456 A	4,180 A	4,430 A	4,561 A
Sales of goods and services	324	327	252	294	295
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	2,406	2,446	2,402	2,489	2,643
Dividend revenue, operating	155	173	170	167	161
Gains or losses on sale of securities and other assets	-125	-121	-220	-213	-183
Other operating revenue	1,668	1,631	1,576	1,692	1,645
Operating expenses	2,525	2,569	2,492	2,534	2,545
Depreciation, depletion and amortization	781	730	766	793	769
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	105	102	107	112	110
Other operating expenses	1,642	1,737	1,619	1,629	1,669
Operating profit or loss	1,904	1,887	1,688	1,895	2,016
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	1,043	1,079	958	937	1,083
Gains or losses	-129	-75	-65	-48	-96
Profit before income tax	731	733	665	910	837
Income tax	122	133	129	154	118
Equity in affiliates' earnings	45	45	33	15	32
Profit before extraordinary gains	655	645	569	771	751
Extraordinary gains or losses	0	1	0	0	0
Net profit	655	646	569	771	751
Other comprehensive income	67	24	20	23	48
Comprehensive income	722	670	590	794	799

Note(s):

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- Figures may not add due to rounding.

Table 22-2

Non-depository credit intermediation — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	2,005	1,698	3,183	3,813	3,631
Net profit	651	647	551	770	714
Non-cash items	1,335	1,119	2,804	2,570	2,919
Depreciation, depletion and amortization	781	728	766	793	768
Future income tax	-35	36	72	26	-16
Working capital	168	-267	617	-260	315
Other non-cash items	421	622	1,350	2,011	1,852
Prior period cash transactions	20	-68	-172	473	-2
Cash from financing activities	392	9,842	54	2,217	-151
Increase in deposits	85	-91	2	27	-76
Borrowings from affiliates	-814	1,674	781	1,428	-152
Borrowings from non-affiliates	3,401	7,233	-729	342	231
Loans and other borrowings	450	2,334	-1,798	193	169
Bankers' acceptances and paper	2,302	3,916	-142	-34	-644
Bonds and debentures	652	975	1,201	181	703
Mortgages	-3	8	9	1	4
Equity	-2,280	1,026	0	420	-154
Total cash available	2,397	11,541	3,237	6,030	3,479
Applications					
Cash applied to investment activities	1,818	9,005	2,353	3,988	675
Investments in affiliates	227	7,652	16	871	-643
Portfolio investments	-159	-498	16	159	40
Loans	1,750	1,851	2,320	2,958	1,278
Mortgage loans	580	1,016	1,190	1,758	1,398
Non-mortgage loans	1,170	834	1,131	1,200	-120
Cash applied to fixed assets	895	714	828	1,214	790
Cash applied to dividends	377	1,091	283	326	805
Total applications of cash	3,090	10,810	3,463	5,528	2,270
Increase or decrease in cash	-692	731	-226	502	1,210
Selected seasonally adjusted items					
Operating revenue	4,411	4,343	4,361	4,428	4,510
Operating profit	1,904	1,887	1,688	1,895	2,016
Profit before extraordinary gains	655	645	569	771	751
Net profit	655	646	569	771	751
Percentage change of selected seasonally adjusted items					
Operating revenue	0.3	-1.5	0.4	1.5	1.9
Operating expenses	-3.8	-2.0	8.9	-5.3	-1.5
Operating profit	6.3	-0.9	-10.6	12.3	6.4
Selected financial ratios					
Profit margin (%)	43.2	43.4	38.7	42.8	44.7
Return on equity (%)	4.8	4.8	4.6	6.2	6.1
Debt to equity (ratio)	2.672	2.726	2.792	2.796	2.818
Return on capital employed (%)	3.0	3.0	2.9	3.3	3.2

Note(s):

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- Figures may not add due to rounding.

Table 23-1
Insurance carriers and related activities — Balance sheet and income statement

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Balance sheet					
Total assets	761,988 A	769,375 A	784,202 A	790,145 A	797,955 A
Cash and deposits	11,172	10,364	8,492	9,691	9,323
Accounts receivable and accrued revenue	28,152	26,993	29,574	30,785	31,057
Inventories	0	0	0	0	0
Investments and accounts with affiliates	93,409	95,825	97,167	102,284	103,736
Portfolio investments	297,600	300,777	303,059	298,853	300,288
Loans	46,882	46,583	46,163	46,206	46,654
Mortgage	39,114	38,856	38,431	38,465	38,894
Non-mortgage	7,768	7,726	7,732	7,741	7,760
Allowance for losses on investments and loans	-53	-71	-66	-62	-60
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	14,949	14,934	15,024	15,179	15,356
Other assets	269,876	273,971	284,790	287,210	291,600
Total liabilities	621,309	625,051	638,768	641,126	646,969
Deposits	8,640	8,615	8,626	8,651	8,719
Actuarial liabilities of insurers	265,166	266,045	268,311	262,288	261,096
Accounts payable and accrued liabilities	78,821	78,348	79,808	81,932	82,896
Loans and accounts with affiliates	18,781	18,654	18,083	18,272	18,882
Borrowings	14,051	14,127	15,141	15,953	16,262
Loans and other borrowings	6,822	6,441	6,701	7,575	7,709
Bankers' acceptances and paper	6	6	6	6	7
Bonds and debentures	6,624	7,007	7,721	7,674	7,742
Mortgages	599	673	713	698	805
Future income tax	-487	-993	-1,581	-1,731	-1,666
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	236,337	240,255	250,380	255,759	260,780
Total, equity	140,680	144,324	145,434	149,019	150,985
Share capital	61,774	62,786	63,195	65,460	65,738
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	6,186	6,976	7,194	7,231	7,073
Accumulated other comprehensive income	1,622	2,410	950	415	327
Retained earnings	71,098	72,152	74,094	75,914	77,847
Income statement					
Operating revenue	29,632 A	28,844 A	27,806 A	24,401 A	27,166 A
Sales of goods and services	1,370	1,400	1,304	1,401	1,322
Insurers' premiums	18,402	18,618	18,383	18,619	18,785
Annuity considerations	1,434	1,803	1,540	1,616	1,535
Interest revenue, operating	3,881	3,235	3,327	2,841	2,956
Dividend revenue, operating	477	584	666	404	443
Gains or losses on sale of securities and other assets	382	1,030	239	-20	-46
Other operating revenue	3,685	2,173	2,346	-459	2,171
Operating expenses	27,794	24,150	24,390	17,845	22,220
Depreciation, depletion and amortization	303	327	191	209	156
Insurance claims incurred	11,706	11,735	11,820	11,933	12,634
Annuity claims incurred	2,021	2,033	2,188	1,939	1,958
Normal increase in actuarial liabilities	4,527	498	337	-6,170	-1,891
Interest expense, operating	51	48	46	48	47
Other operating expenses	9,186	9,508	9,808	9,886	9,317
Operating profit or loss	1,837	4,694	3,416	6,556	4,946
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	314	495	312	236	242
Gains or losses	831	-685	-322	-3,378	-445
Profit before income tax	2,350	3,510	2,779	2,939	4,256
Income tax	409	534	460	475	754
Equity in affiliates' earnings	1,027	181	651	378	416
Profit before extraordinary gains	2,968	3,157	2,970	2,842	3,918
Extraordinary gains or losses	0	0	0	0	0
Net profit	2,968	3,157	2,970	2,842	3,918
Other comprehensive income	116	12	716	-1,061	-220
Comprehensive income	3,084	3,169	3,686	1,781	3,698

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 23-2
Insurance carriers and related activities — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	8,428	4,983	765	1,661	5,718
Net profit	2,962	3,146	2,970	2,842	3,833
Non-cash items	5,486	1,866	-2,084	-1,212	1,492
Depreciation, depletion and amortization	302	324	191	209	706
Future income tax	-116	-193	-250	-126	-90
Working capital	1,983	714	-1,630	-849	-273
Other non-cash items	3,317	1,021	-395	-445	1,149
Prior period cash transactions	-20	-29	-121	31	392
Cash from financing activities	365	2,106	2,165	3,624	713
Increase in deposits	-40	-25	11	19	71
Borrowings from affiliates	-497	-160	463	184	627
Borrowings from non-affiliates	888	98	933	792	-819
Loans and other borrowings	411	-347	380	855	131
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	395	383	512	-47	-1,055
Mortgages	82	62	40	-16	105
Equity	15	2,193	758	2,628	834
Total cash available	8,793	7,089	2,929	5,285	6,431
Applications					
Cash applied to investment activities	3,790	4,539	3,044	3,410	4,637
Investments in affiliates	-1,754	1,056	89	4,490	847
Portfolio investments	5,045	3,755	2,355	-2,146	3,369
Loans	500	-272	599	1,067	421
Mortgage loans	162	-181	-343	820	713
Non-mortgage loans	338	-91	942	247	-292
Cash applied to fixed assets	1,394	-42	199	247	212
Cash applied to dividends	1,810	3,142	1,746	1,417	1,344
Total applications of cash	6,995	7,638	4,989	5,074	6,193
Increase or decrease in cash	1,798	-549	-2,059	211	238
Selected seasonally adjusted items					
Operating revenue	29,462	28,828	28,010	24,344	27,065
Operating profit	2,120	4,653	3,319	6,336	5,340
Profit before extraordinary gains	3,184	2,932	3,058	2,747	4,159
Net profit	3,184	2,932	3,058	2,747	4,159
Percentage change of selected seasonally adjusted items					
Operating revenue	-1.2	-2.2	-2.8	-13.1	11.2
Operating expenses	-3.2	-11.6	2.1	-27.1	20.6
Operating profit	34.9	119.5	-28.7	90.9	-15.7
Selected financial ratios					
Profit margin (%)	7.2	16.1	11.8	26.0	19.7
Return on equity (%)	9.0	8.1	8.4	7.4	11.0
Debt to equity (ratio)	0.233	0.227	0.228	0.230	0.233
Return on capital employed (%)	7.8	7.6	7.4	6.4	9.3

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 24-1
Activities related to credit intermediation — Balance sheet and income statement

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Balance sheet					
Total assets	69,814 A	65,249 A	67,461 A	68,227 A	69,895 A
Cash and deposits	4,394	3,821	3,482	3,339	3,393
Accounts receivable and accrued revenue	2,031	1,645	2,092	2,094	2,109
Inventories	0	0	0	0	0
Investments and accounts with affiliates	3,749	3,603	3,822	3,909	3,326
Portfolio investments	25,890	25,308	26,006	25,833	26,013
Loans	23,729	24,395	25,258	26,031	27,247
Mortgage	6,076	6,608	6,684	6,409	6,486
Non-mortgage	17,653	17,787	18,574	19,622	20,761
Allowance for losses on investments and loans	-148	-129	-107	-110	-109
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	445	458	446	436	438
Other assets	9,724	6,149	6,461	6,695	7,478
Total liabilities	61,565	56,636	58,564	58,702	60,534
Deposits	40,987	39,628	40,552	41,477	41,993
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	2,439	2,192	2,643	2,446	2,920
Loans and accounts with affiliates	1,716	1,734	1,801	1,818	1,819
Borrowings	3,921	3,985	4,062	4,107	4,190
Loans and other borrowings	2,415	2,458	2,520	2,542	2,641
Bankers' acceptances and paper	42	42	40	42	42
Bonds and debentures	1,149	1,168	1,166	1,117	1,122
Mortgages	315	317	336	406	385
Future income tax	25	6	14	12	4
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	12,477	9,090	9,491	8,842	9,608
Total, equity	8,249	8,613	8,897	9,525	9,360
Share capital	4,732	4,844	4,851	5,193	5,157
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	258	186	268	319	315
Accumulated other comprehensive income	102	85	96	33	-17
Retained earnings	3,158	3,498	3,681	3,980	3,905
Income statement					
Operating revenue	1,431 A	1,476 A	1,447 A	1,486 A	1,459 A
Sales of goods and services	501	509	513	497	458
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	362	371	339	340	346
Dividend revenue, operating	31	22	8	7	7
Gains or losses on sale of securities and other assets	-295	-286	-279	-277	-276
Other operating revenue	833	859	865	919	923
Operating expenses	1,081	1,092	1,069	1,125	1,095
Depreciation, depletion and amortization	36	34	34	35	35
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	183	190	159	165	167
Other operating expenses	862	868	876	926	893
Operating profit or loss	350	384	378	361	364
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	79	82	93	91	93
Gains or losses	-9	26	26	24	19
Profit before income tax	262	328	311	294	290
Income tax	54	76	63	57	59
Equity in affiliates' earnings	22	17	12	15	11
Profit before extraordinary gains	231	269	260	252	242
Extraordinary gains or losses	0	2	0	0	0
Net profit	231	271	260	252	242
Other comprehensive income	-32	-30	-9	-87	-65
Comprehensive income	198	241	251	165	178

Note(s):

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- Figures may not add due to rounding.

Table 24-2

Activities related to credit intermediation — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	-1,291	730	757	-157	449
Net profit	239	306	292	287	277
Non-cash items	-1,568	370	431	-491	130
Depreciation, depletion and amortization	36	34	33	35	35
Future income tax	-4	6	-1	1	2
Working capital	-116	-92	59	104	-81
Other non-cash items	-1,484	422	339	-630	174
Prior period cash transactions	37	54	35	47	42
Cash from financing activities	1,162	-1,355	1,031	1,354	573
Increase in deposits	1,000	-1,358	924	924	516
Borrowings from affiliates	-34	5	77	20	3
Borrowings from non-affiliates	58	11	-85	56	62
Loans and other borrowings	118	1	-58	30	78
Bankers' acceptances and paper	0	1	-3	2	0
Bonds and debentures	-57	17	-22	-48	5
Mortgages	-3	-7	-3	72	-21
Equity	137	-13	115	354	-8
Total cash available	-130	-625	1,788	1,198	1,022
Applications					
Cash applied to investment activities	-1,427	97	1,959	984	1,409
Investments in affiliates	-391	-172	219	82	-249
Portfolio investments	19	-301	975	107	456
Loans	-1,054	569	765	796	1,201
Mortgage loans	-912	478	-30	-262	55
Non-mortgage loans	-142	91	795	1,057	1,146
Cash applied to fixed assets	58	10	19	11	71
Cash applied to dividends	290	29	35	37	7
Total applications of cash	-1,079	136	2,014	1,032	1,487
Increase or decrease in cash	949	-761	-226	166	-465
Selected seasonally adjusted items					
Operating revenue	1,431	1,476	1,447	1,486	1,459
Operating profit	350	384	378	361	364
Profit before extraordinary gains	216	282	245	261	236
Net profit	216	284	245	261	236
Percentage change of selected seasonally adjusted items					
Operating revenue	2.9	3.2	-2.0	2.7	-1.8
Operating expenses	-1.0	1.0	-2.1	5.2	-2.7
Operating profit	16.9	9.8	-1.7	-4.4	0.8
Selected financial ratios					
Profit margin (%)	24.4	26.0	26.1	24.3	24.9
Return on equity (%)	10.5	13.1	11.0	11.0	10.1
Debt to equity (ratio)	0.683	0.664	0.659	0.622	0.642
Return on capital employed (%)	8.4	9.5	7.8	8.5	7.6

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 25-1
Depository credit intermediation — Balance sheet and income statement

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Balance sheet					
Total assets	3,083,094 A	3,092,799 A	3,126,426 A	3,126,249 A	3,134,636 A
Cash and deposits	71,573	54,004	26,740	34,321	47,110
Accounts receivable and accrued revenue	8,403	7,055	7,942	6,977	6,656
Inventories	0	0	0	0	0
Investments and accounts with affiliates	131,727	136,698	139,229	140,717	143,381
Portfolio investments	494,284	508,890	523,327	517,513	518,731
Loans	2,014,974	2,035,455	2,077,049	2,096,729	2,114,981
Mortgage	1,114,391	1,121,871	1,124,694	1,135,544	1,151,275
Non-mortgage	900,583	913,584	952,354	961,185	963,706
Allowance for losses on investments and loans	-7,986	-7,384	-7,734	-8,030	-8,201
Bank customers' liabilities under acceptances	59,135	56,874	57,831	60,883	60,694
Capital assets, net	11,624	12,105	11,328	11,370	10,999
Other assets	299,362	289,103	290,715	265,769	240,284
Total liabilities	2,861,137	2,867,336	2,898,156	2,892,958	2,894,993
Deposits	1,909,612	1,952,827	1,967,372	1,989,347	2,001,440
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	16,323	14,914	15,173	13,578	15,058
Loans and accounts with affiliates	19,138	18,921	20,694	21,298	21,610
Borrowings	211,887	207,118	201,354	194,197	195,175
Loans and other borrowings	44,976	47,084	45,729	43,476	43,053
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	166,895	160,017	155,609	150,705	152,102
Mortgages	17	17	17	17	19
Future income tax	-2,600	-3,311	-2,958	-3,056	-3,067
Bank customers' liabilities under acceptances	59,585	57,254	58,484	61,291	60,868
Other liabilities	647,192	619,612	638,035	616,302	603,910
Total, equity	221,957	225,463	228,270	233,292	239,642
Share capital	98,795	98,967	98,814	99,449	99,593
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	7,977	6,934	7,984	8,041	8,040
Accumulated other comprehensive income	3,379	5,090	3,754	3,633	3,265
Retained earnings	111,805	114,472	117,718	122,168	128,745
Income statement					
Operating revenue	33,208 A	32,071 A	31,816 A	32,351 A	32,416 A
Sales of goods and services	7,235	7,075	7,127	7,182	7,386
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	21,115	20,547	20,521	20,511	20,932
Dividend revenue, operating	846	847	945	952	971
Gains or losses on sale of securities and other assets	-8	12	19	15	101
Other operating revenue	4,018	3,586	3,204	3,690	3,025
Operating expenses	22,669	23,304	22,251	22,499	22,156
Depreciation, depletion and amortization	644	697	672	715	676
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	6,740	6,604	6,646	6,206	6,432
Other operating expenses	15,286	16,004	14,933	15,578	15,048
Operating profit or loss	10,539	8,767	9,565	9,852	10,260
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	2,637	2,531	2,413	2,280	2,372
Gains or losses	8	45	-15	-13	-10
Profit before income tax	7,910	6,281	7,141	7,561	7,878
Income tax	1,569	1,446	1,939	1,789	1,717
Equity in affiliates' earnings	239	103	203	211	189
Profit before extraordinary gains	6,580	4,938	5,405	5,984	6,351
Extraordinary gains or losses	0	0	0	0	0
Net profit	6,580	4,938	5,405	5,984	6,351
Other comprehensive income	617	1,663	-157	864	875
Comprehensive income	7,198	6,601	5,249	6,848	7,225

Note(s):

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- Figures may not add due to rounding.

Table 25-2

Depository credit intermediation — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	13,728	-1,774	12,035	7,793	20,300
Net profit	6,580	4,938	5,405	5,984	6,351
Non-cash items	7,320	-6,687	6,149	1,929	13,987
Depreciation, depletion and amortization	644	697	672	715	676
Future income tax	53	-891	384	17	-251
Working capital	-495	10	-788	-271	785
Other non-cash items	7,118	-6,504	5,882	1,467	12,777
Prior period cash transactions	-172	-25	480	-120	-38
Cash from financing activities	34,666	68,167	13,752	15,981	13,379
Increase in deposits	21,981	72,974	18,157	21,975	12,093
Borrowings from affiliates	234	-217	1,766	615	312
Borrowings from non-affiliates	9,013	-4,426	-6,974	-7,159	973
Loans and other borrowings	2,811	2,132	-2,366	-2,256	-427
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	6,202	-6,558	-4,608	-4,904	1,397
Mortgages	0	0	0	0	3
Equity	3,437	-163	803	550	1
Total cash available	48,394	66,393	25,787	23,774	33,679
Applications					
Cash applied to investment activities	54,758	46,874	47,015	15,013	21,280
Investments in affiliates	4,982	7,968	6,427	1,278	2,475
Portfolio investments	5,342	15,946	14,489	-5,815	1,131
Loans	44,435	22,960	26,098	19,550	17,674
Mortgage loans	17,503	7,793	6,898	10,850	15,631
Non-mortgage loans	26,931	15,167	19,201	8,700	2,043
Cash applied to fixed assets	542	866	-340	513	68
Cash applied to dividends	3,478	3,886	3,742	3,834	3,806
Total applications of cash	58,778	51,626	50,417	19,360	25,154
Increase or decrease in cash	-10,384	14,767	-24,631	4,414	8,524
Selected seasonally adjusted items					
Operating revenue	33,208	32,071	31,816	32,351	32,416
Operating profit	10,539	8,767	9,565	9,852	10,260
Profit before extraordinary gains	6,580	4,938	5,405	5,984	6,351
Net profit	6,580	4,938	5,405	5,984	6,351
Percentage change of selected seasonally adjusted items					
Operating revenue	6.7	-3.4	-0.8	1.7	0.2
Operating expenses	7.1	2.8	-4.5	1.1	-1.5
Operating profit	5.6	-16.8	9.1	3.0	4.1
Selected financial ratios					
Profit margin (%)	31.7	27.3	30.1	30.4	31.6
Return on equity (%)	11.9	8.8	9.5	10.3	10.6
Debt to equity (ratio)	1.041	1.003	0.973	0.924	0.905
Return on capital employed (%)	7.7	6.2	6.5	7.0	7.2

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 26-1

Securities, commodity contracts, and other financial investments and related activities — Balance sheet and income statement

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Balance sheet					
Total assets	404,967 A	405,333 A	422,404 A	419,675 A	421,489 A
Cash and deposits	66,711	67,184	67,176	66,555	67,603
Accounts receivable and accrued revenue	45,171	41,814	47,334	49,381	50,177
Inventories	0	0	0	0	0
Investments and accounts with affiliates	102,281	102,598	103,754	107,863	107,416
Portfolio investments	123,577	124,969	129,295	124,480	123,936
Loans	17,975	18,166	18,626	18,901	19,282
Mortgage	10,381	10,378	10,544	10,806	10,950
Non-mortgage	7,594	7,788	8,082	8,095	8,332
Allowance for losses on investments and loans	-211	-213	-215	-216	-218
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	25,014	25,469	26,426	26,250	26,483
Other assets	24,449	25,344	30,008	26,460	26,812
Total liabilities	212,592	210,444	221,582	221,868	219,479
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	61,620	58,140	63,821	62,502	64,662
Loans and accounts with affiliates	73,600	76,524	78,438	75,321	76,523
Borrowings	43,476	44,113	44,624	45,647	44,649
Loans and other borrowings	32,249	32,740	33,484	34,587	33,590
Bankers' acceptances and paper	998	1,004	1,014	994	1,010
Bonds and debentures	7,499	7,504	7,177	7,165	7,100
Mortgages	2,730	2,865	2,948	2,901	2,948
Future income tax	97	171	146	151	195
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	33,798	31,495	34,554	38,248	33,450
Total, equity	192,375	194,889	200,822	197,808	202,009
Share capital	86,996	87,162	86,659	84,322	85,537
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	24,343	24,670	24,407	24,259	24,456
Accumulated other comprehensive income	647	689	731	596	630
Retained earnings	80,389	82,368	89,024	88,629	91,386
Income statement					
Operating revenue	14,935 B	15,550 B	16,089 A	16,560 B	16,510 B
Sales of goods and services	5,787	5,898	5,990	5,856	6,071
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	1,501	1,529	1,696	1,715	1,727
Dividend revenue, operating	2,215	2,298	1,961	2,030	2,137
Gains or losses on sale of securities and other assets	209	138	366	224	241
Other operating revenue	5,223	5,687	6,076	6,735	6,334
Operating expenses	9,187	9,832	10,438	10,751	10,571
Depreciation, depletion and amortization	513	701	739	747	732
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	61	68	64	65	64
Other operating expenses	8,613	9,063	9,636	9,939	9,775
Operating profit or loss	5,748	5,717	5,651	5,810	5,939
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	633	646	652	676	693
Gains or losses	-182	-213	51	-320	-95
Profit before income tax	4,933	4,857	5,049	4,813	5,149
Income tax	597	544	565	606	588
Equity in affiliates' earnings	648	690	766	817	754
Profit before extraordinary gains	4,984	5,004	5,250	5,025	5,315
Extraordinary gains or losses	7	46	0	0	0
Net profit	4,990	5,050	5,250	5,025	5,315
Other comprehensive income	83	50	-21	68	171
Comprehensive income	5,073	5,100	5,230	5,093	5,487

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 26-2
Securities, commodity contracts, and other financial investments and related activities — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,274	1,309	-1,524	2,005	4,392
Net profit	4,879	5,079	5,186	5,098	5,764
Non-cash items	-3,534	-3,287	-6,117	-2,851	-1,172
Depreciation, depletion and amortization	502	502	728	566	550
Future income tax	-117	-96	-5	-74	-14
Working capital	1,794	-1,542	1,029	92	-226
Other non-cash items	-5,713	-2,152	-7,869	-3,435	-1,482
Prior period cash transactions	-71	-483	-593	-241	-200
Cash from financing activities	591	2,844	8,194	-3,062	1,364
Increase in deposits	-33	-52	178	-137	-87
Borrowings from affiliates	1,229	1,376	1,201	-2,735	626
Borrowings from non-affiliates	-1,761	344	1,827	660	-835
Loans and other borrowings	-1,754	225	1,706	807	-921
Bankers' acceptances and paper	11	6	10	-20	16
Bonds and debentures	-24	19	41	-103	20
Mortgages	7	94	71	-24	50
Equity	1,156	1,176	4,987	-851	1,660
Total cash available	1,865	4,153	6,670	-1,057	5,756
Applications					
Cash applied to investment activities	-2,514	432	6,931	1,597	2,161
Investments in affiliates	-732	-5	3,756	2,970	-1,152
Portfolio investments	-483	779	4,931	-2,801	-526
Loans	-1,299	-342	-1,756	1,427	3,839
Mortgage loans	47	-7	199	249	135
Non-mortgage loans	-1,347	-335	-1,956	1,179	3,705
Cash applied to fixed assets	292	540	786	605	222
Cash applied to dividends	1,754	2,319	1,863	1,849	1,940
Total applications of cash	-468	3,290	9,580	4,050	4,323
Increase or decrease in cash	2,333	862	-2,910	-5,107	1,432
Selected seasonally adjusted items					
Operating revenue	15,462	15,493	15,575	16,563	17,101
Operating profit	5,982	5,763	5,488	5,767	6,136
Profit before extraordinary gains	4,984	5,004	5,250	5,025	5,315
Net profit	4,990	5,050	5,250	5,025	5,315
Percentage change of selected seasonally adjusted items					
Operating revenue	2.1	0.2	0.5	6.4	3.2
Operating expenses	0.6	2.6	3.7	7.0	1.6
Operating profit	4.6	-3.7	-4.8	5.1	6.4
Selected financial ratios					
Profit margin (%)	38.7	37.2	35.2	34.8	35.9
Return on equity (%)	10.4	10.3	10.5	10.2	10.5
Debt to equity (ratio)	0.609	0.619	0.613	0.612	0.600
Return on capital employed (%)	7.1	7.0	7.1	7.0	7.3

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Survey Description

Description and use of the data

The data collected by the Quarterly Financial Statistics for Enterprises program comprise financial statements typically prepared by incorporated businesses to record their financial position and performance. The data include asset, liability and equity items encompassed in a quarterly balance sheet, revenue and expense items as reported on a quarterly income statement and elements of Other Comprehensive Income, along with additional supplementary items.

Information collected as part of the Quarterly Financial Statistics for Enterprises program serves two broad objectives. The first measures the financial position and performance of incorporated businesses by industry aggregations and is the main focus of this publication. The statistics are used by a wide variety of economists and industry analysts, including federal and provincial regulatory bodies that monitor financial and other institutions in Canada. This information is also a critical input into the measure of corporate profits and capital consumption allowances in the Canadian System of National Accounts (CSNA).

The second broad objective is to provide information on financial holdings and transactions in the CSNA sector accounts. The accounts comprise the National Balance Sheet Accounts and the Financial Flow Accounts. Within the CSNA, the Canadian economy is composed of the incorporated business sector, including non-financial and financial businesses, the government sector, and the persons and unincorporated business sector, which includes non-profit institutions serving households. The Quarterly Survey of Financial Statements data (used to prepare this publication) are combined with additional information for the business and other sectors in order to produce complete economy-wide accounts which show the creation and distribution of wealth as well as the financing of economic activity. This is made possible by presenting considerable detail on financial institutions within the sector accounts framework.

In addition, the flow of funds and outstanding positions between Canadian residents and non-residents is measured in "Canada's Balance of International Payments" and in "Canada's International Investment Position," respectively. Both of these releases make use of the Quarterly Financial Statistics for Enterprises program data in measuring corporate financial activity with non-residents.

Frequency and reference period

The data series are collected quarterly. The objective of the survey is to cover a calendar reference period (i.e., quarters ending in March, June, September or December). However, the data collected for each enterprise usually covers fiscal quarters (which may not coincide with calendar quarters). Estimates for a calendar quarter are prepared by combining individual data for enterprises with different fiscal quarters. The calendar period is estimated by including all of the fiscal quarters ending in the calendar quarter. For example, the estimates for the second quarter include all fiscal quarters ending in April, May or June (see Text table 1).

Text table 1
Calendar quarter for publication

Quarter	Includes fiscal quarters ending in:			
First	January	February	March	
Second	April	May	June	
Third	July	August	September	
Fourth	October	November	December	

Coverage

The Quarterly Financial Statistics for Enterprises covers incorporated financial and non-financial business enterprises. Excluded are business enterprises controlled by governments and non-profit enterprises.

The Statistical unit

For purposes of compiling statistics, Statistics Canada defines a hierarchical structure of units for each business. The four standard statistical units that are used are listed below from largest to smallest:

- Enterprise
- Company
- Establishment
- Location

The statistical unit used in the Quarterly Financial Statistics for Enterprises is the enterprise. An enterprise can be a single corporation or a family of corporations under common ownership and/or control, for which consolidated financial statements are produced.

In the case of simple enterprises, the enterprise and the establishment coincide and both are classified to the same industry. However, there exist many multi-establishment enterprises whose establishments may belong to one or more industries. Such enterprises are classified to the predominant industry of their establishments.

It should be noted that NAICS Canada data compiled on an enterprise basis cannot be directly compared with NAICS Canada data on an establishment basis.

Accounting concepts, definitions and practices

The concepts and definitions for most industries are based on the guidelines of the Canadian Institute of Chartered Accountants. However, regulated industries may follow practices and definitions determined by the regulators. These practices are usually similar to the Generally Accepted Accounting Principles (GAAP) of the Canadian Institute of Chartered Accountants. Starting on January 1, 2011, the Canadian Institute of Chartered Accountants Accounting Handbook contains both International Financial Reporting Standards (IFRS) and Accounting Standards for Private Enterprises (ASPE).

Scope

The financial items presented in this publication are those included in the following accounts or statements:

- Balance Sheet
- Income Statement
- The Statement of Changes in Financial Position

Although they are not included in this publication, additional financial items are available for some industries upon request on a cost recovery basis.

Financial classification and presentation

There is no widely accepted standard classification of financial items. Accordingly, it was necessary to devise one in order to present information in a homogeneous way for all enterprises. The financial item presentation in this publication has been condensed somewhat to allow for a homogeneous presentation across industries. Additional financial detail is available upon request on a cost recovery basis.

Industrial classification

Quarterly financial statistics for the first quarter of 2010 and onward are based on the 2012 North American Industry Classification Systems (NAICS). For the period prior to the first quarter of 2010, the financial statistics are based on the 2007 NAICS.

NAICS was developed by the statistical agencies of Canada, Mexico and the United States to provide a consistent framework for the collection, analysis and dissemination of industrial statistics used by government policy analysts, by academics and researchers, by the business community, and by the public.

NAICS is a product-oriented industry classification that standardizes the way businesses are classified across Canada, Mexico and the United States. NAICS was primarily designed to classify economic production performed at the establishment level; the activity which contributes the most value-added determines the NAICS code for the establishment.

To determine which NAICS code should be assigned to a statistical enterprise, the NAICS code is determined for each establishment belonging to the statistical enterprise. The NAICS code representing the largest value-added is then assigned to the statistical enterprise. The NAICS classification system does not provide classifications for integrated activities. For example, a petroleum enterprise may be involved in exploration, mining, refining, shipping and retailing of petroleum products. Under NAICS, such an enterprise is classified to the individual NAICS code that relates to the activity that provides the most value-added.

The quarterly financial statistics are available at three levels of industrial aggregation of NAICS Canada 2012. The most aggregate level, which is used in this publication, covers 22 categories (see Text table 1). The second level of aggregation covers 48 categories and is available upon request on a cost recovery basis. The most detailed level of aggregation covers 67 categories from 1999 and beyond and is also available upon request on a cost recovery basis. The industrial classification system is hierarchical in nature so that the more detailed levels of data aggregate to the higher levels.

The NAICS 55 (Management of Companies and Enterprises) are excluded from the Quarterly Financial Statistics for Enterprises. The NAICS 55 group consists primarily of holding companies whose most significant assets are investments in affiliated companies. The reason for the exclusion is to avoid the double counting of assets.

Text table 1
Publication level of aggregation

Title	Enterprise category code	NAICS Canada 2012 codes included
Agriculture, forestry, fishing and hunting	11	11
Oil and gas extraction and support activities	21C	211, 213
Mining and quarrying (except oil and gas)	212	212
Utilities	22	22
Construction	23	23
Manufacturing	31-33	31, 32, 33
Wholesale trade	41	41
Retail trade	44-45	44, 45
Transportation and warehousing	48-49	48, 49
Information and cultural industries	51	51
Real estate and rental and leasing companies	53	53
Professional, scientific and technical services	54	54
Administrative and support, waste management and remediation services	56	56
Educational, health care and social assistance services	61-62	61, 62
Arts, entertainment and recreation	71	71
Accommodation and food services	72	72
Repair, maintenance and personal services	81A	811, 812
Non-depository credit intermediation	5222	5222
Insurance carriers and related activities	524	524
Activities related to credit intermediation	5223	5223
Depository credit intermediation	5221	5221
Securities, commodity contracts, and other financial investments and related activities	523	523

Deriving the estimates

The Statistical methodology

The overall estimates are derived from two different components: a sampled portion and a non-sampled (take-none) portion. A sample survey is conducted for larger businesses above a prescribed size using a questionnaire (the Quarterly Survey of Financial Statements). Sample results are multiplied by a weighting factor to represent the universe from which the sample was drawn. The sampling weight is based on the probability of the unit being selected in the sample. For businesses below the sampling threshold, the take-none estimate is derived by applying the quarter to quarter movement of sample responses to annual data compiled from Canada Revenue Agency financial statements representing the non-sampled portion of the business population. The model projects the value of the take-none portion of the population by the most detailed industry aggregation using estimates from the surveyed population and other parameters. The results are subsequently benchmarked to the Annual Financial and Taxation data, when the data becomes available. The proportion of each of the two components of the final estimate (survey and take-none model) varies significantly between industry aggregations. The proportion represented by the survey component ranges from 5% to 100% of the population for both revenue and assets at the most detailed industry aggregation.

(See Text tables 1 and 2 showing the percentage of assets and operating revenue represented by the take-none component.)

Text table 1
Take-none component percentage table, total assets

	Second quarter 2013			Third quarter 2013		
	Take-none component	Total	Proportion	Take-none component	Total	Proportion
	millions of dollars		percent	millions of dollars		percent
Total, all industries	1,006,782	8,534,325	11.8	1,009,907	8,582,053	11.8
Total, non-financial industries	827,088	3,914,824	21.1	824,384	3,941,778	20.9
Total, finance and insurance industries	179,694	4,619,501	3.9	185,522	4,640,275	4.0

Text table 2
Take-none component percentage table, total operating revenues

	Second quarter 2013			Third quarter 2013		
	Take-none component	Total	Proportion	Take-none component	Total	Proportion
	millions of dollars		percent	millions of dollars		percent
Total, all industries	227,900	859,951	26.5	229,730	874,910	26.3
Total, non-financial industries	218,539	780,722	28.0	220,328	792,799	27.8
Total, finance and insurance industries	9,361	79,229	11.8	9,402	82,112	11.5

Specific industry detail of the take-none tables can be obtained at no charge by contacting Client Services (iofd-clientservicesunit@statcan.gc.ca).

Sample design and imputation

This is a sample survey with a cross-sectional design.

The frame used for sampling purposes is Statistics Canada's Business Register (BR). A stratified random sample is drawn from this frame based on the size of the unit. The program is stratified by assets and revenues for the non-financial industries while the finance and insurance industries are stratified by assets only.

The sample includes a take-all portion, for the largest enterprises within an industry, and these units are sampled with certainty. In addition, there are either one or two take-some portions (depending on the industry) for which, on average, one out of eight units are sampled. Finally there is a take-none portion, from which no units are sampled, rather an estimate is derived by applying the quarter to quarter movement of sample responses to annual data compiled from Canada Revenue Agency financial statements representing the non-sampled portion of the business population.

The total sample size is approximately 5,500 enterprises.

Stratum boundaries

The stratum boundaries for the take-all, take-some and take-none strata vary by industry aggregation. The boundaries are available upon request.

Imputation

Units which do not respond in the current period are imputed, that is, their characteristics are estimated. For those units for which partial data have been collected, these partial data are used to estimate the missing data for the unit. For those units for which no current data has been collected, but for which historical data exists, this historical data is used to calculate current-period estimates taking into account growth or decline over time. For those units for which no current data has been collected, and for which no historical data exists, a donor imputation system is used. That is, estimates are created based on information from a similar-sized respondent.

Seasonal adjustment

The seasonal component of a time series reflects sub-annual movements caused by characteristic weather changes, holidays or other factors which tend to recur every year at approximately the same time. The seasonal adjustment process attempts to quantify the seasonal component in a time series and to remove its effect from observed data.

The seasonal adjustment method used is a computerized ratio-to-moving-average method in widespread use at Statistics Canada. It is based on the U.S. Bureau of the Census Method II, but has some additional features. Beginning with the first quarter of 2009, the Quarterly Financial Statistics for Enterprises series uses X12 ARIMA for "end-point" seasonal adjustment, which recalculates seasonal factors each quarter as more recent data becomes available.

Series containing no significant seasonality have not been seasonally adjusted. In these cases, the unadjusted series are used in the place of seasonally adjusted data.

Data quality

There are two categories of errors in statistical information – sampling errors and non-sampling errors. Sampling errors are errors that arise because estimates are being prepared based on a sample of the universe rather than collecting information from all units in the universe. These errors can be measured.

Non-sampling errors can arise from a variety of sources and are much more difficult to measure. Non-sampling errors include errors in the information provided by respondents, data capture errors and other processing errors.

Sampling errors

Sample surveys are designed to provide the highest sampling efficiency (the smallest sample that will produce a sampling error of a given size). This optimization is usually performed for only a few variables, limited by the data items that are available at the time of sample design and selection, the resources available, and the complexity introduced by trying to optimize for many variables at one time. The sample used for these statistics was designed to produce a reasonable level of accuracy for assets and revenue. Consequently, other items may be less accurately estimated.

A measure of the sampling error is the standard error. This measurement is based upon the idea of selecting several samples, although in reality only one sample is drawn. Sampling variability can also be expressed relative to the estimate itself. The standard error as a percentage of the estimate is called the coefficient of variation (CV), or the relative standard error. Small CVs are desirable, since the smaller the CV, the smaller the sampling variability relative to the estimate.

The sample for the Quarterly Financial Statistics for Enterprises was drawn such that the CV at the most detailed industry level of aggregation should be no more than 10% for operating revenue or total assets. The CV indicators are shown next to these variables in the tables according to the scale presented on page 2.

Estimation errors in the non-sampled strata

The estimate for small businesses (take-none portion) is prepared by applying a statistical model to predict the value of the take-none portion of the population at the most detailed industry level using the estimates from the surveyed population and other parameters. The error introduced by this method depends on several factors, including the contribution of these strata to the overall estimate and the error in estimating the movement of the strata using sampled units and other external factors.

Other non-sampling errors

There are no objective measures of other non-sampling errors applied to these statistics. However, most reporting and data entry errors are corrected as a result of the intricate computer capture and edit procedures applied to the data. This is particularly effective for financial data where accounting relationships are established and balancing is required. However, most financial data collected are derived from audited financial statements resulting in minimal errors and inconsistencies. As well, the Quarterly Financial Statistics for Enterprises utilizes trained accounting staff to capture and analyze reported data to minimize the frequency of non-sampling errors.

One source of non-sampling error is the non-response error. There are several measures that can help the user evaluate this type of error, including the response rate and the data response rate.

The response rate (see Text table 3) is a measure of the proportion of those sample units which have responded in time for inclusion in the estimate. To calculate the response rate, one should simply divide the number of actual responses by the total number of sampled units. For example, a sample with 20 active units for which 10 respond for a particular quarter would have a response rate of 50%.

Response rate is:

Figure 1

Response rate

$$\frac{\text{Complete + partial response}}{\text{Complete + partial response + non-response}}$$

Text table 3
Sample response rates for all enterprises

	Quarter								
	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013
	percent								
Response rate	77.7	74.3	74.2	68.8	64.5	61.2	60.8	55.6	38.1
Asset response rate	93.9	93.2	91.6	89.2	85.3	85.1	82.2	80.3	65.7
Operating revenue response rate	91.4	90.1	89.8	87.6	85.4	81.1	79.4	77.0	58.1
Weighted asset response rate	92.4	91.3	89.3	86.3	82.1	81.9	79.2	77.2	62.6
Weighted operating revenue response rate	89.1	87.1	87.1	84.2	81.6	77.1	75.0	72.1	54.0

Specific industry detail of the response rate table can be obtained at no charge by contacting Client Services (iofd-clientservicesunit@statcan.gc.ca).

The data response rate is the proportion of the estimate which is based upon actual reported data. The data response rate can be calculated by dividing the design assets or revenue (or whatever variable is being analyzed) represented by the responding units by the corresponding value for the entire sample. In the previous example, if the 10 responding units have a design asset value totalling \$15 billion out of a total sample asset value of \$20 billion, the data response rate for assets would be 75%.

(Where the design value is a frame value for the record which is derived from administrative sources and is available for the entire population.)

Data response rate for assets is:

Figure 2

Data response rate for assets

$$\frac{\text{Total assets from completed responses} + \text{total assets from partial responses}}{\text{Total assets from completed responses} + \text{total assets from partial responses} + \text{total assets from others}}$$

(Where asset values are the design values.)

Weighted data response rates consider that units in sample represent more than themselves through weighting factors. Some units contribute more to the estimates than other units when weights are applied. The weighted data response rate can be calculated by dividing the respondents' weighted frame value by the weighted sample for assets or revenue (or whatever variable is being analyzed).

In the previous example, if the weighted asset value of the responding 10 units is \$40 billion out of a total sample weighted asset value of \$50 billion, the weighted asset response rate would be 80%.

Weighted data response rate for assets is:

Figure 3

Weighted data response rate for assets

$$\frac{\text{Total weighted assets from completed responses} + \text{total weighted assets from partial responses}}{\text{Total weighted assets from completed responses} + \text{total weighted assets from partial responses} + \text{total weighted assets from others}}$$

(Where the weighted assets for a respondent is defined as the weighting factor multiplied by the design assets value.)

Limitations of the data

To be valid for either time-series or cross-sectional analysis, the definitions of data must be consistent within time periods or across time periods. In other words, the differences and similarities in data must reflect only real differences and not differences in the concepts or definitions used in preparing the data. The ability to use the data for analysis depends on the conceptual framework in which the data are being used.

Publication data produced according to the Generally Accepted Accounting Principles (GAAP) of the Canadian Institute of Chartered Accountants may not necessarily agree with the concepts used within the Canadian System of National Accounts.

While the GAAP concepts are appropriate for the application of the data, there may still be some problems of consistency (between units or over time) for items where GAAP does not prescribe a particular treatment or allows some latitude. One of the general problems with GAAP for some uses is that it prescribes a historical cost treatment of assets (i.e., their cost at the time of acquisition). A particular issue arising on January 1, 2011 is the adoption by Canadian enterprises of new Canadian GAAP, namely International Financial Reporting Standards (IFRS) and Accounting Standards for Private Enterprises (ASPE) that could potentially create inconsistencies in concepts and treatments when compared to Canadian GAAP used until December 31, 2010. As a result, caution should be used when comparing balance sheet, income statement data and ratios over time and across industries.

Disclosure control

Statistics Canada is prohibited by law from releasing any data which would divulge information obtained under the *Statistics Act* that relates to any identifiable person, business or organization without the prior knowledge or the consent in writing of that person, business or organization. Various confidentiality rules are applied to all data that are released or published to prevent the publication or disclosure of any information deemed confidential. If necessary, data are suppressed to prevent direct or residual disclosure of identifiable data.

Definitions of financial ratios

Debt to equity

This ratio examines the relationship of debt (loans, bonds, debentures) to shareholders' equity. It compares the relative size of debt to resources invested by the owners. It indicates the extent to which a firm relies on borrowed funds to finance its operations. Firms that rely heavily on borrowed funds are said to be highly leveraged.

Formula

Debt to equity:

Figure 4

Debt to equity

$$\text{Debt to equity} = \frac{\text{Borrowings + loans and accounts with affiliates}}{\text{Total equity}}$$

Profit margin

Operating profit is the net result of the principal business activities of a firm. For non-financial industries, operating profits exclude interest and dividend revenue and capital gains/losses. For financial industries, interest and dividend revenue, capital gains/losses and interest paid on deposits are included in the calculation of operating profits. This ratio indicates management's ability to generate earnings from the principal business activities of a firm. The ratio is expressed as a percentage of operating revenue.

Formula

Profit margin:

Figure 5

Operating Profit Margin

$$\text{Operating profit margin} = \frac{\text{Operating profit (S. A.)} \times 100}{\text{Total operating revenue (S. A.)}}$$

Return on equity

This ratio measures the level of return to the owners (investors) and it represents their measure of profitability. The earnings figure is the after-tax profits, including a deduction for interest expense (payments to lenders). It is the net profit available to the owners (investors). The ratio indicates how many cents are returned to every dollar invested by the owners.

Formula

Return on equity:

Figure 6**Return on equity**

$$\text{Return on equity} = \frac{\text{Profit before extraordinary gains (S. A.)} \times 4 \times 100}{\text{Total equity}}$$

Return on capital employed

This ratio measures profitability and how well management has employed the assets, by calculating the percentage return on total capital provided by the owners and lenders (creditors). The earnings figure is calculated before taking into account interest expense (payments to lenders) and dividends (payments to owners). The ratio indicates how many cents are returned to every dollar of capital invested.

Formula

Return on Capital Employed:

Figure 7**Return on capital employed**

$$\text{Return on capital employed} = \frac{(\text{Profit before extraordinary gains} + \text{Interest on borrowings net of tax})(\text{S. A.}) \times 4 \times 100}{\text{Borrowings} + \text{Loans and accounts with affiliates} + \text{Total equity}}$$

Please note: The entire numerator in the calculation is seasonally adjusted but is not published as a separate variable.