## Economic & Political Intelligence Centre

Canada recorded a merchandise trade surplus of \$710 million on rising exports of automotive products and other consumer goods, with the third quarter posting the second-highest quarterly trade surplus in 6 years

Rising exports to developed markets compensated for weaker demand from emerging markets, contributing to a robust 10.4% year-to-date growth in Canada's merchandise exports

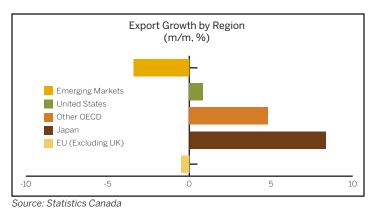
Rising exports of consumer goods, automotive products and machinery and equipment propelled Ontario's trade during September, while the challenging global market environment for energy products weighed on Newfoundland and Labrador's trade performance

SECTOR PERFORMANCE							<b>REGIONAL PERFORMANCE</b>						
Sector Growth Rate		Price Change		Rank		Provincial Contribution		Regions	Growth Rate		Rank		
	m/m	YТD	m/m	ΥTD	Current Month	ΥTD	Strongest	Weakest		m/m	YTD	Current Month	ΥТD
Other Consumer Goods	6.6%	12.4%	1.7%	4.9%	1	3	ON	NL	United Kingdom	18.0%	-3.3%	1	6
Automotive products	6.0%	8.4%	0.9%	6.0%	2	6	ON	BC	Japan	8.3%	2.0%	2	4
Forestry Products	2.4%	9.3%	-0.4%	2.3%	3	4	QC	BC	Other OECD Countries	4.8%	6.3%	3	3
Machinery and Equipment	0.6%	8.5%	0.4%	2.1%	4	5	ON	QC	United States	0.8%	12.1%	4	2
Energy Products	0.6%	18.7%	0.5%	14.3%	5	1	AB	NL	EU (excluding UK)	-0.5%	23.9%	5	1
Industrial Products and Materials	-1.9%	1.0%	0.3%	2.6%	6	7	AB	NB	Emerging Markets	-3.4%	1.8%	6	5
Agriculture and Fishing Products	-10.5%	14.8%	-0.8%	-0.4%	7	2	QC	SK					
TOTAL EXPORTS	1.1%	10.4%	0.4%	4.7%			ON	NL	TOTAL EXPORTS	1.1%	10.4%		

## Economic & Political Intelligence Centre

## NOVEMBER 2014





Source: Statistics Canada

PROVINCIAL PICTURE										
Province	Growth Rate		Top Contributor		Weakest Contributor					
	m/m	YTD	Sector	Contribution	Sector	Contribution				
NL	-47.7%	19.3%	Automotive products	0.0%	Energy Products	-5.9%				
PE	5.0%	19.9%	Other consumer goods	0.3%	Industrial Products and Materials	-0.1%				
NS	-4.1%	34.6%	Industrial Products and Materials	0.2%	Other consumer goods	-0.1%				
NB	-16.9%	-5.7%	Other consumer goods	0.3%	Industrial Products and Materials	-2.5%				
QC	11.1%	11.8%	Other consumer goods	3.8%	Machinery and equipment	-1.7%				
ON	13.9%	6.2%	Automotive products	12.3%	Forestry Products	0.2%				
МВ	1.1%	10.9%	Machinery and equipment	0.5%	Agriculture and Fishing Products	-1.4%				
SK	2.7%	9.7%	Other consumer goods	3.8%	Agriculture and Fishing Products	-7.6%				
АВ	6.8%	20.7%	Energy Products	5.6%	Agriculture and Fishing Products	-3.9%				
вс	0.2%	8.1%	Energy Products	0.5%	Agriculture and Fishing Products	-2.8%				

These Reports are a compilation of publicly available information and are not intended to provide specific advice and should not be relied on as such. No action or decisions should be taken without independent research and professional advice. While EDC makes reasonable commercial efforts to ensure that the information contained in the Reports is accurate at the time it is placed on the site, EDC does not represent or warrant the accurateness, timeliness or completeness of the information contained in the Reports. EDC is not liable whatsoever for any loss or damage caused by or resulting from any inaccuracies, errors or omissions in such information.



