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Canada recorded a merchandise trade surplus of \$710 million on rising exports of automotive products and other consumer goods, with the third quarter posting the second-highest quarterly trade surplus in 6 years

Rising exports to developed markets compensated for weaker demand from emerging markets, contributing to a robust 10.4% year-to-date growth in Canada's merchandise exports

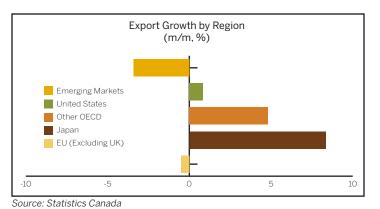
Rising exports of consumer goods, automotive products and machinery and equipment propelled Ontario's trade during September, while the challenging global market environment for energy products weighed on Newfoundland and Labrador's trade performance

| SECTOR PERFORMANCE | | | | | | | REGIONAL PERFORMANCE | | | | | | |
|---|--------|--------------|-------|-------|------------------|----------------------------|-----------------------------|---------|----------------------------|-------|-------|------------------|-----|
| Sector Growth Rate | | Price Change | | Rank | | Provincial Contribution | | Regions | Growth Rate | | Rank | | |
| | m/m | YТD | m/m | ΥTD | Current Month | ΥTD | Strongest | Weakest | | m/m | YTD | Current Month | ΥТD |
| Other Consumer Goods | 6.6% | 12.4% | 1.7% | 4.9% | 1 | 3 | ON | NL | United Kingdom | 18.0% | -3.3% | 1 | 6 |
| Automotive products | 6.0% | 8.4% | 0.9% | 6.0% | 2 | 6 | ON | BC | Japan | 8.3% | 2.0% | 2 | 4 |
| Forestry Products | 2.4% | 9.3% | -0.4% | 2.3% | 3 | 4 | QC | BC | Other OECD Countries | 4.8% | 6.3% | 3 | 3 |
| Machinery and Equipment | 0.6% | 8.5% | 0.4% | 2.1% | 4 | 5 | ON | QC | United States | 0.8% | 12.1% | 4 | 2 |
| Energy Products | 0.6% | 18.7% | 0.5% | 14.3% | 5 | 1 | AB | NL | EU (excluding UK) | -0.5% | 23.9% | 5 | 1 |
| Industrial Products and Materials | -1.9% | 1.0% | 0.3% | 2.6% | 6 | 7 | AB | NB | Emerging Markets | -3.4% | 1.8% | 6 | 5 |
| Agriculture and Fishing Products | -10.5% | 14.8% | -0.8% | -0.4% | 7 | 2 | QC | SK | | | | | |
| TOTAL EXPORTS | 1.1% | 10.4% | 0.4% | 4.7% | | | ON | NL | TOTAL EXPORTS | 1.1% | 10.4% | | |

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NOVEMBER 2014





Source: Statistics Canada

| PROVINCIAL PICTURE | | | | | | | | | | |
|--------------------|-------------|-------|-----------------------------------|--------------|-----------------------------------|--------------|--|--|--|--|
| Province | Growth Rate | | Top Contributor | | Weakest Contributor | | | | | |
| | m/m | YTD | Sector | Contribution | Sector | Contribution | | | | |
| NL | -47.7% | 19.3% | Automotive products | 0.0% | Energy Products | -5.9% | | | | |
| PE | 5.0% | 19.9% | Other consumer goods | 0.3% | Industrial Products and Materials | -0.1% | | | | |
| NS | -4.1% | 34.6% | Industrial Products and Materials | 0.2% | Other consumer goods | -0.1% | | | | |
| NB | -16.9% | -5.7% | Other consumer goods | 0.3% | Industrial Products and Materials | -2.5% | | | | |
| QC | 11.1% | 11.8% | Other consumer goods | 3.8% | Machinery and equipment | -1.7% | | | | |
| ON | 13.9% | 6.2% | Automotive products | 12.3% | Forestry Products | 0.2% | | | | |
| МВ | 1.1% | 10.9% | Machinery and equipment | 0.5% | Agriculture and Fishing Products | -1.4% | | | | |
| SK | 2.7% | 9.7% | Other consumer goods | 3.8% | Agriculture and Fishing Products | -7.6% | | | | |
| АВ | 6.8% | 20.7% | Energy Products | 5.6% | Agriculture and Fishing Products | -3.9% | | | | |
| вс | 0.2% | 8.1% | Energy Products | 0.5% | Agriculture and Fishing Products | -2.8% | | | | |

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