



Office of the Superintendent
of Bankruptcy Canada

An Agency of
Industry Canada

Bureau du surintendant
des faillites Canada

Un organisme
d'Industrie Canada

Insolvency

Statistics in Canada —
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Canada



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Table 1: Total Bankruptcies

	Volume			% Change		12-Month Period Ending		
	January 2008	December 2007	January 2007	Dec. 2007 to Jan. 2008	Jan. 2007 to Jan. 2008	01-31-2008	01-31-2007	% Change
Newfoundland and Labrador	183	138	180	32.6	1.7	2,176	2,435	-10.6
Prince Edward Island	20	12	20	66.7	0.0	329	349	-5.7
Nova Scotia	287	196	273	46.4	5.1	3,707	3,685	0.6
New Brunswick	201	140	202	43.6	-0.5	2,604	2,637	-1.3
Quebec	2,460	1,663	2,190	47.9	12.3	27,377	26,234	4.4
Ontario	2,592	2,426	2,540	6.8	2.0	34,076	32,784	3.9
Manitoba	167	147	162	13.6	3.1	2,148	2,364	-9.1
Saskatchewan	135	94	164	43.6	-17.7	1,638	2,059	-20.4
Alberta	466	321	473	45.2	-1.5	5,210	5,789	-10.0
British Columbia	537	518	601	3.7	-10.6	7,057	7,568	-6.8
Northwest Territories	1	3	0	-66.7	--	34	39	-12.8
Yukon	1	1	0	0.0	--	24	24	0.0
Nunavut	0	0	1	--	-100.0	4	3	33.3
Canada	7,050	5,659	6,806	24.6	3.6	86,384	85,970	0.5

Table 2: Total Proposals

	Volume			% Change		12-Month Period Ending		
	January 2008	December 2007	January 2007	Dec. 2007 to Jan. 2008	Jan. 2007 to Jan. 2008	01-31-2008	01-31-2007	% Change
Newfoundland and Labrador	1	5	10	-80.0	-90.0	87	96	-9.4
Prince Edward Island	1	1	1	0.0	0.0	34	14	142.9
Nova Scotia	54	39	38	38.5	42.1	571	537	6.3
New Brunswick	33	16	24	106.3	37.5	341	263	29.7
Quebec	510	395	399	29.1	27.8	5,461	5,244	4.1
Ontario	986	855	987	15.3	-0.1	12,429	10,775	15.4
Manitoba	38	42	49	-9.5	-22.4	543	586	-7.3
Saskatchewan	46	33	67	39.4	-31.3	589	656	-10.2
Alberta	93	82	112	13.4	-17.0	1,265	1,295	-2.3
British Columbia	108	98	94	10.2	14.9	1,527	1,525	0.1
Northwest Territories	2	0	1	--	100.0	6	6	0.0
Yukon	0	0	0	--	--	2	4	-50.0
Nunavut	0	0	0	--	--	0	2	-100.0
Canada	1,872	1,566	1,782	19.5	5.1	22,855	21,003	8.8

Table 3: Bankruptcies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	January 2008	December 2007	January 2007	Dec. 2007 to Jan. 2008	Jan. 2007 to Jan. 2008	01-31-2008	01-31-2007	% Change
Newfoundland and Labrador	176	135	176	30.4	0.0	2,121	2,390	-11.3
Prince Edward Island	20	12	15	66.7	33.3	302	309	-2.3
Nova Scotia	273	183	263	49.2	3.8	3,497	3,460	1.1
New Brunswick	184	131	187	40.5	-1.6	2,451	2,443	0.3
Quebec	2,292	1,500	2,040	52.8	12.4	25,324	24,403	3.8
Ontario	2,372	2,231	2,307	6.3	2.8	31,504	30,109	4.6
Manitoba	152	140	146	8.6	4.1	2,047	2,203	-7.1
Saskatchewan	115	83	151	38.6	-23.8	1,427	1,772	-19.5
Alberta	433	294	438	47.3	-1.1	4,763	5,182	-8.1
British Columbia	506	480	551	5.4	-8.2	6,606	6,992	-5.5
Northwest Territories	1	2	0	-50.0	--	32	34	-5.9
Yukon	1	1	0	0.0	--	21	21	0.0
Nunavut	0	0	1	--	-100.0	2	3	-33.3
Canada	6,525	5,192	6,275	25.7	4.0	80,097	79,321	1.0

Table 4: Bankruptcies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	January 2008	December 2007	January 2007	Dec. 2007 to Jan. 2008	Jan. 2007 to Jan. 2008	01-31-2008	01-31-2007	% Change
Newfoundland and Labrador	7	3	4	133.3	75.0	55	45	22.2
Prince Edward Island	0	0	5	--	-100.0	27	40	-32.5
Nova Scotia	14	13	10	7.7	40.0	210	225	-6.7
New Brunswick	17	9	15	88.9	13.3	153	194	-21.1
Quebec	168	163	150	3.1	12.0	2,053	1,831	12.1
Ontario	220	195	233	12.8	-5.6	2,572	2,675	-3.9
Manitoba	15	7	16	114.3	-6.3	101	161	-37.3
Saskatchewan	20	11	13	81.8	53.8	211	287	-26.5
Alberta	33	27	35	22.2	-5.7	447	607	-26.4
British Columbia	31	38	50	-18.4	-38.0	451	576	-21.7
Northwest Territories	0	1	0	-100.0	--	2	5	-60.0
Yukon	0	0	0	--	--	3	3	0.0
Nunavut	0	0	0	--	--	2	0	--
Canada	525	467	531	12.4	-1.1	6,287	6,649	-5.4

Table 5: Proposals Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	January 2008	December 2007	January 2007	Dec. 2007 to Jan. 2008	Jan. 2007 to Jan. 2008	01-31-2008	01-31-2007	% Change
Newfoundland and Labrador	1	5	9	-80.0	-88.9	86	94	-8.5
Prince Edward Island	0	1	1	-100.0	-100.0	28	12	133.3
Nova Scotia	53	39	35	35.9	51.4	551	516	6.8
New Brunswick	31	16	18	93.8	72.2	313	222	41.0
Quebec	465	352	368	32.1	26.4	4,941	4,745	4.1
Ontario	950	825	940	15.2	1.1	11,984	10,325	16.1
Manitoba	38	42	46	-9.5	-17.4	536	559	-4.1
Saskatchewan	36	31	51	16.1	-29.4	525	561	-6.4
Alberta	90	76	97	18.4	-7.2	1,172	1,134	3.4
British Columbia	102	91	83	12.1	22.9	1,423	1,395	2.0
Northwest Territories	2	0	1	--	100.0	4	5	-20.0
Yukon	0	0	0	--	--	2	4	-50.0
Nunavut	0	0	0	--	--	0	0	--
Canada	1,768	1,478	1,649	19.6	7.2	21,565	19,572	10.2

Table 6: Proposals Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	January 2008	December 2007	January 2007	Dec. 2007 to Jan. 2008	Jan. 2007 to Jan. 2008	01-31-2008	01-31-2007	% Change
Newfoundland and Labrador	0	0	1	--	-100.0	1	2	-50.0
Prince Edward Island	1	0	0	--	--	6	2	200.0
Nova Scotia	1	0	3	--	-66.7	20	21	-4.8
New Brunswick	2	0	6	--	-66.7	28	41	-31.7
Quebec	45	43	31	4.7	45.2	520	499	4.2
Ontario	36	30	47	20.0	-23.4	445	450	-1.1
Manitoba	0	0	3	--	-100.0	7	27	-74.1
Saskatchewan	10	2	16	400.0	-37.5	64	95	-32.6
Alberta	3	6	15	-50.0	-80.0	93	161	-42.2
British Columbia	6	7	11	-14.3	-45.5	104	130	-20.0
Northwest Territories	0	0	0	--	--	2	1	100.0
Yukon	0	0	0	--	--	0	0	--
Nunavut	0	0	0	--	--	0	2	-100.0
Canada	104	88	133	18.2	-21.8	1,290	1,431	-9.9

Table 7: Bankruptcies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	January 2008	December 2007	January 2007	Dec. 2007 to Jan. 2008	Jan. 2007 to Jan. 2008	01-31-2008	01-31-2007	% Change
Agriculture, Forestry, Fishing and Hunting	19	10	22	90.0	-13.6	289	357	-19.0
Mining and Oil and Gas Extraction	0	2	1	-100.0	-100.0	26	33	-21.2
Utilities	0	0	2	--	-100.0	4	16	-75.0
Construction	85	78	94	9.0	-9.6	1,078	1,131	-4.7
Manufacturing	46	43	35	7.0	31.4	596	545	9.4
Wholesale Trade	22	11	28	100.0	-21.4	304	325	-6.5
Retail Trade	75	90	86	-16.7	-12.8	889	957	-7.1
Transportation and Warehousing	62	56	50	10.7	24.0	613	643	-4.7
Information and Cultural Industries	9	5	8	80.0	12.5	102	143	-28.7
Finance and Insurance	8	4	5	100.0	60.0	90	77	16.9
Real Estate and Rental and Leasing	6	10	16	-40.0	-62.5	145	150	-3.3
Professional, Scientific and Technical Services	28	22	44	27.3	-36.4	383	429	-10.7
Management of Companies and Enterprises	3	3	1	0.0	200.0	38	38	0.0
Administrative and Support, Waste Management and Remediation Services	25	17	26	47.1	-3.8	273	320	-14.7
Educational Services	2	1	1	100.0	100.0	37	60	-38.3
Health Care and Social Assistance	8	8	8	0.0	0.0	71	72	-1.4
Arts, Entertainment and Recreation	8	12	10	-33.3	-20.0	143	149	-4.0
Accommodation and Food Services	81	64	58	26.6	39.7	751	759	-1.1
Other Services (except Public Administration)	38	31	36	22.6	5.6	447	434	3.0
Public Administration	0	0	0	--	--	8	11	-27.3
Total	525	467	531	12.4	-1.1	6,287	6,649	-5.4

Table 8: Proposals by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	January 2008	December 2007	January 2007	Dec. 2007 to Jan. 2008	Jan. 2007 to Jan. 2008	01-31-2008	01-31-2007	% Change
Agriculture, Forestry, Fishing and Hunting	5	1	7	400.0	-28.6	56	86	-34.9
Mining and Oil and Gas Extraction	0	0	2	--	-100.0	9	19	-52.6
Utilities	0	0	0	--	--	1	2	-50.0
Construction	17	14	18	21.4	-5.6	199	205	-2.9
Manufacturing	12	7	12	71.4	0.0	173	160	8.1
Wholesale Trade	4	2	3	100.0	33.3	77	88	-12.5
Retail Trade	20	13	19	53.8	5.3	184	175	5.1
Transportation and Warehousing	10	7	15	42.9	-33.3	102	124	-17.7
Information and Cultural Industries	2	2	3	0.0	-33.3	24	29	-17.2
Finance and Insurance	2	1	2	100.0	0.0	18	24	-25.0
Real Estate and Rental and Leasing	5	5	4	0.0	25.0	29	42	-31.0
Professional, Scientific and Technical Services	8	7	15	14.3	-46.7	79	137	-42.3
Management of Companies and Enterprises	2	1	5	100.0	-60.0	13	18	-27.8
Administrative and Support, Waste Management and Remediation Services	0	7	6	-100.0	-100.0	56	59	-5.1
Educational Services	1	0	1	--	0.0	12	8	50.0
Health Care and Social Assistance	0	1	3	-100.0	-100.0	20	39	-48.7
Arts, Entertainment and Recreation	3	2	1	50.0	200.0	29	35	-17.1
Accommodation and Food Services	11	13	11	-15.4	0.0	139	107	29.9
Other Services (except Public Administration)	2	5	6	-60.0	-66.7	70	73	-4.1
Public Administration	0	0	0	--	--	0	1	-100.0
Total	104	88	133	18.2	-21.8	1,290	1,431	-9.9