



Office of the Superintendent
of Bankruptcy Canada

An Agency of
Industry Canada

Bureau du surintendant
des faillites Canada

Un organisme
d'Industrie Canada

Insolvency

Statistics in Canada —
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Canada 



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Table 1: Total Bankruptcies

	Volume			% Change		12-Month Period Ending		
	October 2008	September 2008	October 2007	Sept. 2008 to Oct. 2008	Oct. 2007 to Oct. 2008	10-31-2008	10-31-2007	% Change
Newfoundland and Labrador	213	214	156	-0.5	36.5	2,192	2,261	-3.1
Prince Edward Island	51	48	30	6.3	70.0	413	342	20.8
Nova Scotia	412	371	351	11.1	17.4	3,976	3,766	5.6
New Brunswick	259	271	254	-4.4	2.0	2,741	2,606	5.2
Quebec	2,934	2,784	2,582	5.4	13.6	29,493	27,137	8.7
Ontario	3,783	3,549	3,110	6.6	21.6	37,106	33,921	9.4
Manitoba	199	188	178	5.9	11.8	2,091	2,183	-4.2
Saskatchewan	158	127	137	24.4	15.3	1,569	1,763	-11.0
Alberta	667	558	442	19.5	50.9	6,024	5,194	16.0
British Columbia	786	722	572	8.9	37.4	7,422	7,018	5.8
Northwest Territories	2	3	2	-33.3	0.0	25	30	-16.7
Yukon	3	1	3	200.0	0.0	28	25	12.0
Nunavut	1	0	0	--	--	5	5	0.0
Canada	9,468	8,836	7,817	7.2	21.1	93,085	86,251	7.9

Table 2: Total Proposals

	Volume			% Change		12-Month Period Ending		
	October 2008	September 2008	October 2007	Sept. 2008 to Oct. 2008	Oct. 2007 to Oct. 2008	10-31-2008	10-31-2007	% Change
Newfoundland and Labrador	9	1	8	800.0	12.5	60	99	-39.4
Prince Edward Island	2	1	3	100.0	-33.3	26	33	-21.2
Nova Scotia	54	52	44	3.8	22.7	604	571	5.8
New Brunswick	40	45	30	-11.1	33.3	424	314	35.0
Quebec	630	548	498	15.0	26.5	6,376	5,312	20.0
Ontario	1,509	1,346	1,161	12.1	30.0	13,925	12,267	13.5
Manitoba	80	53	36	50.9	122.2	595	547	8.8
Saskatchewan	41	31	47	32.3	-12.8	467	620	-24.7
Alberta	133	131	120	1.5	10.8	1,341	1,284	4.4
British Columbia	148	154	134	-3.9	10.4	1,588	1,463	8.5
Northwest Territories	0	0	0	--	--	3	5	-40.0
Yukon	0	0	0	--	--	2	3	-33.3
Nunavut	0	0	0	--	--	2	0	--
Canada	2,646	2,362	2,081	12.0	27.2	25,413	22,518	12.9

Table 3: Bankruptcies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	October 2008	September 2008	October 2007	Sept. 2008 to Oct. 2008	Oct. 2007 to Oct. 2008	10-31-2008	10-31-2007	% Change
Newfoundland and Labrador	210	214	151	-1.9	39.1	2,155	2,204	-2.2
Prince Edward Island	51	46	25	10.9	104.0	400	305	31.1
Nova Scotia	404	361	330	11.9	22.4	3,800	3,555	6.9
New Brunswick	248	251	243	-1.2	2.1	2,546	2,451	3.9
Quebec	2,766	2,609	2,415	6.0	14.5	27,346	25,142	8.8
Ontario	3,566	3,365	2,888	6.0	23.5	34,645	31,306	10.7
Manitoba	197	182	170	8.2	15.9	1,995	2,068	-3.5
Saskatchewan	147	119	121	23.5	21.5	1,422	1,531	-7.1
Alberta	632	526	420	20.2	50.5	5,596	4,734	18.2
British Columbia	745	670	537	11.2	38.7	6,955	6,554	6.1
Northwest Territories	2	3	2	-33.3	0.0	22	29	-24.1
Yukon	3	1	2	200.0	50.0	24	21	14.3
Nunavut	1	0	0	--	--	5	3	66.7
Canada	8,972	8,347	7,304	7.5	22.8	86,911	79,903	8.8

Table 4: Bankruptcies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	October 2008	September 2008	October 2007	Sept. 2008 to Oct. 2008	Oct. 2007 to Oct. 2008	10-31-2008	10-31-2007	% Change
Newfoundland and Labrador	3	0	5	--	-40.0	37	57	-35.1
Prince Edward Island	0	2	5	-100.0	-100.0	13	37	-64.9
Nova Scotia	8	10	21	-20.0	-61.9	176	211	-16.6
New Brunswick	11	20	11	-45.0	0.0	195	155	25.8
Quebec	168	175	167	-4.0	0.6	2,147	1,995	7.6
Ontario	217	184	222	17.9	-2.3	2,461	2,615	-5.9
Manitoba	2	6	8	-66.7	-75.0	96	115	-16.5
Saskatchewan	11	8	16	37.5	-31.3	147	232	-36.6
Alberta	35	32	22	9.4	59.1	428	460	-7.0
British Columbia	41	52	35	-21.2	17.1	467	464	0.6
Northwest Territories	0	0	0	--	--	3	1	200.0
Yukon	0	0	1	--	-100.0	4	4	0.0
Nunavut	0	0	0	--	--	0	2	-100.0
Canada	496	489	513	1.4	-3.3	6,174	6,348	-2.7

Table 5: Proposals Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	October 2008	September 2008	October 2007	Sept. 2008 to Oct. 2008	Oct. 2007 to Oct. 2008	10-31-2008	10-31-2007	% Change
Newfoundland and Labrador	9	1	8	800.0	12.5	59	97	-39.2
Prince Edward Island	2	1	3	100.0	-33.3	23	27	-14.8
Nova Scotia	51	52	41	-1.9	24.4	578	547	5.7
New Brunswick	36	41	26	-12.2	38.5	385	278	38.5
Quebec	565	504	468	12.1	20.7	5,790	4,832	19.8
Ontario	1,466	1,329	1,116	10.3	31.4	13,504	11,811	14.3
Manitoba	78	53	34	47.2	129.4	585	535	9.3
Saskatchewan	39	28	42	39.3	-7.1	412	546	-24.5
Alberta	124	127	108	-2.4	14.8	1,258	1,172	7.3
British Columbia	142	145	128	-2.1	10.9	1,501	1,357	10.6
Northwest Territories	0	0	0	--	--	3	3	0.0
Yukon	0	0	0	--	--	2	3	-33.3
Nunavut	0	0	0	--	--	2	0	--
Canada	2,512	2,281	1,974	10.1	27.3	24,102	21,208	13.6

Table 6: Proposals Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	October 2008	September 2008	October 2007	Sept. 2008 to Oct. 2008	Oct. 2007 to Oct. 2008	10-31-2008	10-31-2007	% Change
Newfoundland and Labrador	0	0	0	--	--	1	2	-50.0
Prince Edward Island	0	0	0	--	--	3	6	-50.0
Nova Scotia	3	0	3	--	0.0	26	24	8.3
New Brunswick	4	4	4	0.0	0.0	39	36	8.3
Quebec	65	44	30	47.7	116.7	586	480	22.1
Ontario	43	17	45	152.9	-4.4	421	456	-7.7
Manitoba	2	0	2	--	0.0	10	12	-16.7
Saskatchewan	2	3	5	-33.3	-60.0	55	74	-25.7
Alberta	9	4	12	125.0	-25.0	83	112	-25.9
British Columbia	6	9	6	-33.3	0.0	87	106	-17.9
Northwest Territories	0	0	0	--	--	0	2	-100.0
Yukon	0	0	0	--	--	0	0	--
Nunavut	0	0	0	--	--	0	0	--
Canada	134	81	107	65.4	25.2	1,311	1,310	0.1

Table 7: Bankruptcies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	October 2008	September 2008	October 2007	Sept. 2008 to Oct. 2008	Oct. 2007 to Oct. 2008	10-31-2008	10-31-2007	% Change
Agriculture, Forestry, Fishing and Hunting	14	15	22	-6.7	-36.4	277	314	-11.8
Mining and Oil and Gas Extraction	2	1	2	100.0	0.0	33	25	32.0
Utilities	0	0	0	--	--	4	8	-50.0
Construction	97	68	73	42.6	32.9	1,086	1,106	-1.8
Manufacturing	59	56	42	5.4	40.5	614	584	5.1
Wholesale Trade	18	25	30	-28.0	-40.0	280	337	-16.9
Retail Trade	68	61	72	11.5	-5.6	868	889	-2.4
Transportation and Warehousing	43	51	42	-15.7	2.4	667	576	15.8
Information and Cultural Industries	6	3	15	100.0	-60.0	93	109	-14.7
Finance and Insurance	6	9	13	-33.3	-53.8	97	84	15.5
Real Estate and Rental and Leasing	13	18	17	-27.8	-23.5	133	160	-16.9
Professional, Scientific and Technical Services	34	39	34	-12.8	0.0	350	406	-13.8
Management of Companies and Enterprises	3	2	2	50.0	50.0	24	34	-29.4
Administrative and Support, Waste Management and Remediation Services	21	19	14	10.5	50.0	256	289	-11.4
Educational Services	2	4	1	-50.0	100.0	38	40	-5.0
Health Care and Social Assistance	4	11	6	-63.6	-33.3	78	68	14.7
Arts, Entertainment and Recreation	8	8	17	0.0	-52.9	124	138	-10.1
Accommodation and Food Services	63	60	70	5.0	-10.0	740	735	0.7
Other Services (except Public Administration)	35	38	39	-7.9	-10.3	403	434	-7.1
Public Administration	0	1	2	-100.0	-100.0	9	12	-25.0
Total	496	489	513	1.4	-3.3	6,174	6,348	-2.7

Table 8: Proposals by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	October 2008	September 2008	October 2007	Sept. 2008 to Oct. 2008	Oct. 2007 to Oct. 2008	10-31-2008	10-31-2007	% Change
Agriculture, Forestry, Fishing and Hunting	4	6	8	-33.3	-50.0	63	61	3.3
Mining and Oil and Gas Extraction	1	1	2	0.0	-50.0	19	12	58.3
Utilities	0	0	0	--	--	1	1	0.0
Construction	18	9	11	100.0	63.6	181	193	-6.2
Manufacturing	18	9	20	100.0	-10.0	170	173	-1.7
Wholesale Trade	9	3	3	200.0	200.0	84	73	15.1
Retail Trade	14	12	19	16.7	-26.3	159	184	-13.6
Transportation and Warehousing	17	6	5	183.3	240.0	130	123	5.7
Information and Cultural Industries	2	3	4	-33.3	-50.0	29	29	0.0
Finance and Insurance	2	1	2	100.0	0.0	16	14	14.3
Real Estate and Rental and Leasing	1	4	0	-75.0	--	35	22	59.1
Professional, Scientific and Technical Services	13	5	7	160.0	85.7	99	94	5.3
Management of Companies and Enterprises	1	1	0	0.0	--	12	16	-25.0
Administrative and Support, Waste Management and Remediation Services	4	3	7	33.3	-42.9	49	60	-18.3
Educational Services	3	0	0	--	--	10	11	-9.1
Health Care and Social Assistance	2	1	3	100.0	-33.3	18	22	-18.2
Arts, Entertainment and Recreation	1	1	0	0.0	--	27	25	8.0
Accommodation and Food Services	18	9	13	100.0	38.5	135	132	2.3
Other Services (except Public Administration)	6	7	3	-14.3	100.0	74	65	13.8
Public Administration	0	0	0	--	--	0	0	--
Total	134	81	107	65.4	25.2	1,311	1,310	0.1