



Office of the Superintendent  
of Bankruptcy Canada

An Agency of  
Industry Canada

Bureau du surintendant  
des faillites Canada

Un organisme  
d'Industrie Canada

# Insolvency

Statistics in Canada —  
April 2008

Canada



Protecting the  
Integrity of the  
Insolvency System

Protéger l'intégrité  
du système  
d'insolvabilité

## Tables

Table 1: Total Bankruptcies .....	1
Table 2: Total Proposals .....	1
Table 3: Bankruptcies Filed by Consumers .....	2
Table 4: Bankruptcies Filed by Businesses .....	2
Table 5: Proposals Filed by Consumers .....	3
Table 6: Proposals Filed by Businesses .....	3
Table 7: Bankruptcies by NAICS Economic Sectors, Canada .....	4
Table 8: Proposals by NAICS Economic Sectors, Canada .....	5

## Definitions

**Consumer:** An individual with more than 50 percent of total liabilities related to consumer goods and services.

**Business:** Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

**Bankruptcy:** The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

**Proposal:** An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

**NAICS:** North American Industry Classification System.

**Table 1: Total Bankruptcies**

	Volume			% Change		12-Month Period Ending		
	April 2008	March 2008	April 2007	Mar. 2008 to Apr. 2008	Apr. 2007 to Apr. 2008	04-30-2008	04-30-2007	% Change
Newfoundland and Labrador	212	137	183	54.7	15.8	2,124	2,322	-8.5
Prince Edward Island	40	35	27	14.3	48.1	362	350	3.4
Nova Scotia	419	342	337	22.5	24.3	3,769	3,774	-0.1
New Brunswick	237	219	233	8.2	1.7	2,597	2,603	-0.2
Quebec	2,769	2,297	2,276	20.5	21.7	28,102	26,265	7.0
Ontario	3,533	2,873	2,869	23.0	23.1	34,961	32,865	6.4
Manitoba	183	169	190	8.3	-3.7	2,100	2,294	-8.5
Saskatchewan	125	139	154	-10.1	-18.8	1,568	1,912	-18.0
Alberta	495	514	437	-3.7	13.3	5,338	5,481	-2.6
British Columbia	608	570	616	6.7	-1.3	6,953	7,347	-5.4
Northwest Territories	2	1	6	100.0	-66.7	28	34	-17.6
Yukon	3	5	5	-40.0	-40.0	26	24	8.3
Nunavut	1	0	2	--	-50.0	1	6	-83.3
<b>Canada</b>	<b>8,627</b>	<b>7,301</b>	<b>7,335</b>	<b>18.2</b>	<b>17.6</b>	<b>87,929</b>	<b>85,277</b>	<b>3.1</b>

**Table 2: Total Proposals**

	Volume			% Change		12-Month Period Ending		
	April 2008	March 2008	April 2007	Mar. 2008 to Apr. 2008	Apr. 2007 to Apr. 2008	04-30-2008	04-30-2007	% Change
Newfoundland and Labrador	4	8	10	-50.0	-60.0	70	100	-30.0
Prince Edward Island	4	3	7	33.3	-42.9	36	23	56.5
Nova Scotia	57	55	49	3.6	16.3	594	557	6.6
New Brunswick	28	33	23	-15.2	21.7	362	285	27.0
Quebec	581	532	462	9.2	25.8	5,684	5,281	7.6
Ontario	1,298	1,151	1,046	12.8	24.1	12,773	11,310	12.9
Manitoba	48	39	40	23.1	20.0	522	584	-10.6
Saskatchewan	41	49	56	-16.3	-26.8	531	652	-18.6
Alberta	107	126	96	-15.1	11.5	1,299	1,272	2.1
British Columbia	137	119	138	15.1	-0.7	1,484	1,530	-3.0
Northwest Territories	1	0	0	--	--	5	5	0.0
Yukon	0	0	2	--	-100.0	0	5	-100.0
Nunavut	0	1	0	-100.0	--	2	2	0.0
<b>Canada</b>	<b>2,306</b>	<b>2,116</b>	<b>1,929</b>	<b>9.0</b>	<b>19.5</b>	<b>23,362</b>	<b>21,606</b>	<b>8.1</b>

**Table 3: Bankruptcies Filed by Consumers**

	Volume			% Change		12-Month Period Ending		
	April 2008	March 2008	April 2007	Mar. 2008 to Apr. 2008	Apr. 2007 to Apr. 2008	04-30-2008	04-30-2007	% Change
Newfoundland and Labrador	210	135	180	55.6	16.7	2,073	2,273	-8.8
Prince Edward Island	39	35	23	11.4	69.6	341	308	10.7
Nova Scotia	403	323	320	24.8	25.9	3,580	3,540	1.1
New Brunswick	217	211	219	2.8	-0.9	2,429	2,429	0.0
Quebec	2,548	2,095	2,112	21.6	20.6	25,991	24,372	6.6
Ontario	3,292	2,641	2,651	24.6	24.2	32,379	30,186	7.3
Manitoba	173	154	177	12.3	-2.3	2,008	2,138	-6.1
Saskatchewan	111	125	135	-11.2	-17.8	1,390	1,632	-14.8
Alberta	458	476	390	-3.8	17.4	4,928	4,916	0.2
British Columbia	578	538	574	7.4	0.7	6,506	6,842	-4.9
Northwest Territories	2	0	6	--	-66.7	25	31	-19.4
Yukon	3	3	4	0.0	-25.0	21	21	0.0
Nunavut	1	0	2	--	-50.0	1	4	-75.0
<b>Canada</b>	<b>8,035</b>	<b>6,736</b>	<b>6,793</b>	<b>19.3</b>	<b>18.3</b>	<b>81,672</b>	<b>78,692</b>	<b>3.8</b>

**Table 4: Bankruptcies Filed by Businesses**

	Volume			% Change		12-Month Period Ending		
	April 2008	March 2008	April 2007	Mar. 2008 to Apr. 2008	Apr. 2007 to Apr. 2008	04-30-2008	04-30-2007	% Change
Newfoundland and Labrador	2	2	3	0.0	-33.3	51	49	4.1
Prince Edward Island	1	0	4	--	-75.0	21	42	-50.0
Nova Scotia	16	19	17	-15.8	-5.9	189	234	-19.2
New Brunswick	20	8	14	150.0	42.9	168	174	-3.4
Quebec	221	202	164	9.4	34.8	2,111	1,893	11.5
Ontario	241	232	218	3.9	10.6	2,582	2,679	-3.6
Manitoba	10	15	13	-33.3	-23.1	92	156	-41.0
Saskatchewan	14	14	19	0.0	-26.3	178	280	-36.4
Alberta	37	38	47	-2.6	-21.3	410	565	-27.4
British Columbia	30	32	42	-6.3	-28.6	447	505	-11.5
Northwest Territories	0	1	0	-100.0	--	3	3	0.0
Yukon	0	2	1	-100.0	-100.0	5	3	66.7
Nunavut	0	0	0	--	--	0	2	-100.0
<b>Canada</b>	<b>592</b>	<b>565</b>	<b>542</b>	<b>4.8</b>	<b>9.2</b>	<b>6,257</b>	<b>6,585</b>	<b>-5.0</b>

**Table 5: Proposals Filed by Consumers**

	Volume			% Change		12-Month Period Ending		
	April 2008	March 2008	April 2007	Mar. 2008 to Apr. 2008	Apr. 2007 to Apr. 2008	04-30-2008	04-30-2007	% Change
Newfoundland and Labrador	4	8	10	-50.0	-60.0	69	99	-30.3
Prince Edward Island	4	3	5	33.3	-20.0	31	20	55.0
Nova Scotia	52	54	45	-3.7	15.6	573	534	7.3
New Brunswick	24	28	20	-14.3	20.0	328	244	34.4
Quebec	523	479	406	9.2	28.8	5,162	4,781	8.0
Ontario	1,259	1,093	1,004	15.2	25.4	12,309	10,872	13.2
Manitoba	46	39	39	17.9	17.9	513	563	-8.9
Saskatchewan	37	37	50	0.0	-26.0	464	570	-18.6
Alberta	102	113	90	-9.7	13.3	1,207	1,135	6.3
British Columbia	131	111	124	18.0	5.6	1,384	1,404	-1.4
Northwest Territories	1	0	0	--	--	3	5	-40.0
Yukon	0	0	2	--	-100.0	0	5	-100.0
Nunavut	0	1	0	-100.0	--	2	0	--
<b>Canada</b>	<b>2,183</b>	<b>1,966</b>	<b>1,795</b>	<b>11.0</b>	<b>21.6</b>	<b>22,045</b>	<b>20,232</b>	<b>9.0</b>

**Table 6: Proposals Filed by Businesses**

	Volume			% Change		12-Month Period Ending		
	April 2008	March 2008	April 2007	Mar. 2008 to Apr. 2008	Apr. 2007 to Apr. 2008	04-30-2008	04-30-2007	% Change
Newfoundland and Labrador	0	0	0	--	--	1	1	0.0
Prince Edward Island	0	0	2	--	-100.0	5	3	66.7
Nova Scotia	5	1	4	400.0	25.0	21	23	-8.7
New Brunswick	4	5	3	-20.0	33.3	34	41	-17.1
Quebec	58	53	56	9.4	3.6	522	500	4.4
Ontario	39	58	42	-32.8	-7.1	464	438	5.9
Manitoba	2	0	1	--	100.0	9	21	-57.1
Saskatchewan	4	12	6	-66.7	-33.3	67	82	-18.3
Alberta	5	13	6	-61.5	-16.7	92	137	-32.8
British Columbia	6	8	14	-25.0	-57.1	100	126	-20.6
Northwest Territories	0	0	0	--	--	2	0	--
Yukon	0	0	0	--	--	0	0	--
Nunavut	0	0	0	--	--	0	2	-100.0
<b>Canada</b>	<b>123</b>	<b>150</b>	<b>134</b>	<b>-18.0</b>	<b>-8.2</b>	<b>1,317</b>	<b>1,374</b>	<b>-4.1</b>

**Table 7: Bankruptcies by NAICS Economic Sectors, Canada**

	Volume			% Change		12-Month Period Ending		
	April 2008	March 2008	April 2007	Mar. 2008 to Apr. 2008	Apr. 2007 to Apr. 2008	04-30-2008	04-30-2007	% Change
Agriculture, Forestry, Fishing and Hunting	41	33	27	24.2	51.9	313	341	-8.2
Mining and Oil and Gas Extraction	3	4	0	-25.0	--	30	30	0.0
Utilities	0	0	1	--	-100.0	3	14	-78.6
Construction	115	90	95	27.8	21.1	1,070	1,152	-7.1
Manufacturing	46	65	55	-29.2	-16.4	595	562	5.9
Wholesale Trade	32	26	27	23.1	18.5	298	332	-10.2
Retail Trade	78	79	65	-1.3	20.0	893	943	-5.3
Transportation and Warehousing	58	54	70	7.4	-17.1	596	631	-5.5
Information and Cultural Industries	12	12	7	0.0	71.4	117	126	-7.1
Finance and Insurance	9	16	5	-43.8	80.0	106	68	55.9
Real Estate and Rental and Leasing	9	10	17	-10.0	-47.1	128	164	-22.0
Professional, Scientific and Technical Services	32	31	26	3.2	23.1	371	421	-11.9
Management of Companies and Enterprises	3	2	4	50.0	-25.0	30	43	-30.2
Administrative and Support, Waste Management and Remediation Services	29	18	29	61.1	0.0	260	316	-17.7
Educational Services	4	5	3	-20.0	33.3	38	55	-30.9
Health Care and Social Assistance	5	3	5	66.7	0.0	73	66	10.6
Arts, Entertainment and Recreation	12	9	13	33.3	-7.7	138	137	0.7
Accommodation and Food Services	69	76	50	-9.2	38.0	773	725	6.6
Other Services (except Public Administration)	34	32	42	6.3	-19.0	419	445	-5.8
Public Administration	1	0	1	--	0.0	6	14	-57.1
<b>Total</b>	<b>592</b>	<b>565</b>	<b>542</b>	<b>4.8</b>	<b>9.2</b>	<b>6,257</b>	<b>6,585</b>	<b>-5.0</b>

**Table 8: Proposals by NAICS Economic Sectors, Canada**

	Volume			% Change		12-Month Period Ending		
	April 2008	March 2008	April 2007	Mar. 2008 to Apr. 2008	Apr. 2007 to Apr. 2008	04-30-2008	04-30-2007	% Change
Agriculture, Forestry, Fishing and Hunting	7	13	5	-46.2	40.0	75	72	4.2
Mining and Oil and Gas Extraction	2	2	1	0.0	100.0	13	12	8.3
Utilities	0	0	0	--	--	1	1	0.0
Construction	16	23	21	-30.4	-23.8	192	207	-7.2
Manufacturing	24	8	20	200.0	20.0	182	164	11.0
Wholesale Trade	12	8	7	50.0	71.4	78	87	-10.3
Retail Trade	14	16	13	-12.5	7.7	185	165	12.1
Transportation and Warehousing	15	20	14	-25.0	7.1	115	119	-3.4
Information and Cultural Industries	1	2	2	-50.0	-50.0	24	27	-11.1
Finance and Insurance	1	1	1	0.0	0.0	15	21	-28.6
Real Estate and Rental and Leasing	1	3	2	-66.7	-50.0	26	34	-23.5
Professional, Scientific and Technical Services	8	14	9	-42.9	-11.1	87	112	-22.3
Management of Companies and Enterprises	2	1	2	100.0	0.0	13	19	-31.6
Administrative and Support, Waste Management and Remediation Services	4	9	4	-55.6	0.0	55	61	-9.8
Educational Services	1	0	1	--	0.0	11	9	22.2
Health Care and Social Assistance	0	5	0	-100.0	--	23	30	-23.3
Arts, Entertainment and Recreation	3	1	4	200.0	-25.0	27	31	-12.9
Accommodation and Food Services	9	12	14	-25.0	-35.7	129	125	3.2
Other Services (except Public Administration)	3	12	14	-75.0	-78.6	66	77	-14.3
Public Administration	0	0	0	--	--	0	1	-100.0
<b>Total</b>	<b>123</b>	<b>150</b>	<b>134</b>	<b>-18.0</b>	<b>-8.2</b>	<b>1,317</b>	<b>1,374</b>	<b>-4.1</b>