



Office of the Superintendent
of Bankruptcy Canada

An Agency of
Industry Canada

Bureau du surintendant
des faillites Canada

Un organisme
d'Industrie Canada

Insolvency

Statistics in Canada — June 2008

Canada



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Table 1: Total Bankruptcies

	Volume			% Change		12-Month Period Ending		
	June 2008	May 2008	June 2007	May 2008 to Jun. 2008	Jun. 2007 to Jun. 2008	06-30-2008	06-30-2007	% Change
Newfoundland and Labrador	176	205	179	-14.1	-1.7	2,077	2,291	-9.3
Prince Edward Island	35	23	37	52.2	-5.4	358	354	1.1
Nova Scotia	369	305	353	21.0	4.5	3,772	3,788	-0.4
New Brunswick	224	273	249	-17.9	-10.0	2,577	2,602	-1.0
Quebec	2,179	2,581	2,058	-15.6	5.9	28,285	26,472	6.8
Ontario	3,070	3,142	2,866	-2.3	7.1	35,174	33,163	6.1
Manitoba	176	177	190	-0.6	-7.4	2,064	2,239	-7.8
Saskatchewan	104	127	134	-18.1	-22.4	1,505	1,844	-18.4
Alberta	560	483	464	15.9	20.7	5,435	5,321	2.1
British Columbia	579	596	597	-2.9	-3.0	6,883	7,208	-4.5
Northwest Territories	3	2	3	50.0	0.0	25	38	-34.2
Yukon	2	3	2	-33.3	0.0	27	23	17.4
Nunavut	1	1	0	0.0	--	3	6	-50.0
Canada	7,478	7,918	7,132	-5.6	4.9	88,185	85,349	3.3

Table 2: Total Proposals

	Volume			% Change		12-Month Period Ending		
	June 2008	May 2008	June 2007	May 2008 to Jun. 2008	Jun. 2007 to Jun. 2008	06-30-2008	06-30-2007	% Change
Newfoundland and Labrador	8	4	13	100.0	-38.5	66	97	-32.0
Prince Edward Island	0	1	4	-100.0	-100.0	30	29	3.4
Nova Scotia	42	60	54	-30.0	-22.2	581	592	-1.9
New Brunswick	30	37	24	-18.9	25.0	387	273	41.8
Quebec	488	606	419	-19.5	16.5	5,900	5,305	11.2
Ontario	1,169	1,187	1,042	-1.5	12.2	12,956	11,686	10.9
Manitoba	47	44	44	6.8	6.8	516	597	-13.6
Saskatchewan	38	26	42	46.2	-9.5	503	657	-23.4
Alberta	105	117	125	-10.3	-16.0	1,282	1,277	0.4
British Columbia	132	137	138	-3.6	-4.3	1,496	1,532	-2.3
Northwest Territories	0	0	0	--	--	5	5	0.0
Yukon	1	0	0	--	--	1	5	-80.0
Nunavut	0	0	0	--	--	2	0	--
Canada	2,060	2,219	1,905	-7.2	8.1	23,725	22,055	7.6

Table 3: Bankruptcies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	June 2008	May 2008	June 2007	May 2008 to Jun. 2008	Jun. 2007 to Jun. 2008	06-30-2008	06-30-2007	% Change
Newfoundland and Labrador	172	202	169	-14.9	1.8	2,034	2,236	-9.0
Prince Edward Island	33	22	32	50.0	3.1	340	313	8.6
Nova Scotia	358	286	335	25.2	6.9	3,589	3,544	1.3
New Brunswick	211	244	227	-13.5	-7.0	2,402	2,436	-1.4
Quebec	2,036	2,376	1,897	-14.3	7.3	26,163	24,561	6.5
Ontario	2,885	2,929	2,645	-1.5	9.1	32,617	30,564	6.7
Manitoba	167	167	186	0.0	-10.2	1,969	2,096	-6.1
Saskatchewan	94	114	118	-17.5	-20.3	1,331	1,598	-16.7
Alberta	505	455	435	11.0	16.1	5,022	4,820	4.2
British Columbia	546	564	553	-3.2	-1.3	6,457	6,723	-4.0
Northwest Territories	3	2	3	50.0	0.0	22	36	-38.9
Yukon	2	2	2	0.0	0.0	22	19	15.8
Nunavut	1	1	0	0.0	--	3	4	-25.0
Canada	7,013	7,364	6,602	-4.8	6.2	81,971	78,950	3.8

Table 4: Bankruptcies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	June 2008	May 2008	June 2007	May 2008 to Jun. 2008	Jun. 2007 to Jun. 2008	06-30-2008	06-30-2007	% Change
Newfoundland and Labrador	4	3	10	33.3	-60.0	43	55	-21.8
Prince Edward Island	2	1	5	100.0	-60.0	18	41	-56.1
Nova Scotia	11	19	18	-42.1	-38.9	183	244	-25.0
New Brunswick	13	29	22	-55.2	-40.9	175	166	5.4
Quebec	143	205	161	-30.2	-11.2	2,122	1,911	11.0
Ontario	185	213	221	-13.1	-16.3	2,557	2,599	-1.6
Manitoba	9	10	4	-10.0	125.0	95	143	-33.6
Saskatchewan	10	13	16	-23.1	-37.5	174	246	-29.3
Alberta	55	28	29	96.4	89.7	413	501	-17.6
British Columbia	33	32	44	3.1	-25.0	426	485	-12.2
Northwest Territories	0	0	0	--	--	3	2	50.0
Yukon	0	1	0	-100.0	--	5	4	25.0
Nunavut	0	0	0	--	--	0	2	-100.0
Canada	465	554	530	-16.1	-12.3	6,214	6,399	-2.9

Table 5: Proposals Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	June 2008	May 2008	June 2007	May 2008 to Jun. 2008	Jun. 2007 to Jun. 2008	06-30-2008	06-30-2007	% Change
Newfoundland and Labrador	7	4	13	75.0	-46.2	64	96	-33.3
Prince Edward Island	0	1	4	-100.0	-100.0	25	26	-3.8
Nova Scotia	38	55	52	-30.9	-26.9	556	569	-2.3
New Brunswick	28	35	21	-20.0	33.3	353	237	48.9
Quebec	456	561	382	-18.7	19.4	5,384	4,801	12.1
Ontario	1,139	1,157	1,002	-1.6	13.7	12,521	11,249	11.3
Manitoba	45	43	44	4.7	2.3	505	580	-12.9
Saskatchewan	36	21	36	71.4	0.0	443	573	-22.7
Alberta	98	109	121	-10.1	-19.0	1,185	1,159	2.2
British Columbia	127	130	133	-2.3	-4.5	1,397	1,410	-0.9
Northwest Territories	0	0	0	--	--	3	5	-40.0
Yukon	1	0	0	--	--	1	5	-80.0
Nunavut	0	0	0	--	--	2	0	--
Canada	1,975	2,116	1,808	-6.7	9.2	22,439	20,710	8.3

Table 6: Proposals Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	June 2008	May 2008	June 2007	May 2008 to Jun. 2008	Jun. 2007 to Jun. 2008	06-30-2008	06-30-2007	% Change
Newfoundland and Labrador	1	0	0	--	--	2	1	100.0
Prince Edward Island	0	0	0	--	--	5	3	66.7
Nova Scotia	4	5	2	-20.0	100.0	25	23	8.7
New Brunswick	2	2	3	0.0	-33.3	34	36	-5.6
Quebec	32	45	37	-28.9	-13.5	516	504	2.4
Ontario	30	30	40	0.0	-25.0	435	437	-0.5
Manitoba	2	1	0	100.0	--	11	17	-35.3
Saskatchewan	2	5	6	-60.0	-66.7	60	84	-28.6
Alberta	7	8	4	-12.5	75.0	97	118	-17.8
British Columbia	5	7	5	-28.6	0.0	99	122	-18.9
Northwest Territories	0	0	0	--	--	2	0	--
Yukon	0	0	0	--	--	0	0	--
Nunavut	0	0	0	--	--	0	0	--
Canada	85	103	97	-17.5	-12.4	1,286	1,345	-4.4

Table 7: Bankruptcies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	June 2008	May 2008	June 2007	May 2008 to Jun. 2008	Jun. 2007 to Jun. 2008	06-30-2008	06-30-2007	% Change
Agriculture, Forestry, Fishing and Hunting	21	15	28	40.0	-25.0	293	318	-7.9
Mining and Oil and Gas Extraction	5	1	1	400.0	400.0	32	22	45.5
Utilities	1	0	0	--	--	3	13	-76.9
Construction	83	98	101	-15.3	-17.8	1,065	1,112	-4.2
Manufacturing	51	53	54	-3.8	-5.6	595	568	4.8
Wholesale Trade	23	27	25	-14.8	-8.0	293	339	-13.6
Retail Trade	47	84	74	-44.0	-36.5	887	910	-2.5
Transportation and Warehousing	51	76	50	-32.9	2.0	625	593	5.4
Information and Cultural Industries	4	12	11	-66.7	-63.6	113	127	-11.0
Finance and Insurance	8	6	7	33.3	14.3	105	68	54.4
Real Estate and Rental and Leasing	9	15	11	-40.0	-18.2	119	165	-27.9
Professional, Scientific and Technical Services	26	37	38	-29.7	-31.6	362	396	-8.6
Management of Companies and Enterprises	1	1	1	0.0	0.0	28	45	-37.8
Administrative and Support, Waste Management and Remediation Services	21	18	19	16.7	10.5	250	303	-17.5
Educational Services	5	4	4	25.0	25.0	38	48	-20.8
Health Care and Social Assistance	6	6	6	0.0	0.0	74	66	12.1
Arts, Entertainment and Recreation	14	16	14	-12.5	0.0	143	137	4.4
Accommodation and Food Services	56	46	53	21.7	5.7	757	720	5.1
Other Services (except Public Administration)	31	37	33	-16.2	-6.1	423	438	-3.4
Public Administration	2	2	0	0.0	--	9	11	-18.2
Total	465	554	530	-16.1	-12.3	6,214	6,399	-2.9

Table 8: Proposals by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	June 2008	May 2008	June 2007	May 2008 to Jun. 2008	Jun. 2007 to Jun. 2008	06-30-2008	06-30-2007	% Change
Agriculture, Forestry, Fishing and Hunting	1	5	4	-80.0	-75.0	72	67	7.5
Mining and Oil and Gas Extraction	5	1	0	400.0	--	19	11	72.7
Utilities	0	0	0	--	--	1	0	--
Construction	13	16	20	-18.8	-35.0	182	214	-15.0
Manufacturing	12	9	10	33.3	20.0	179	156	14.7
Wholesale Trade	9	7	4	28.6	125.0	80	81	-1.2
Retail Trade	6	12	17	-50.0	-64.7	169	166	1.8
Transportation and Warehousing	8	8	8	0.0	0.0	111	127	-12.6
Information and Cultural Industries	2	3	1	-33.3	100.0	25	27	-7.4
Finance and Insurance	2	0	2	--	0.0	15	16	-6.3
Real Estate and Rental and Leasing	2	5	0	-60.0	--	30	31	-3.2
Professional, Scientific and Technical Services	7	11	6	-36.4	16.7	91	106	-14.2
Management of Companies and Enterprises	0	1	2	-100.0	-100.0	9	19	-52.6
Administrative and Support, Waste Management and Remediation Services	2	4	3	-50.0	-33.3	52	57	-8.8
Educational Services	2	0	2	--	0.0	10	10	0.0
Health Care and Social Assistance	0	2	4	-100.0	-100.0	21	27	-22.2
Arts, Entertainment and Recreation	3	1	3	200.0	0.0	28	26	7.7
Accommodation and Food Services	7	17	7	-58.8	0.0	132	128	3.1
Other Services (except Public Administration)	4	1	4	300.0	0.0	60	76	-21.1
Public Administration	0	0	0	--	--	0	0	--
Total	85	103	97	-17.5	-12.4	1,286	1,345	-4.4