



Office of the Superintendent
of Bankruptcy Canada

An Agency of
Industry Canada

Bureau du surintendant
des faillites Canada

Un organisme
d'Industrie Canada

Insolvency

Statistics in Canada — September 2008

Canada 



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

Tables

Table 1: Total Bankruptcies	1
Table 2: Total Proposals	1
Table 3: Bankruptcies Filed by Consumers	2
Table 4: Bankruptcies Filed by Businesses	2
Table 5: Proposals Filed by Consumers	3
Table 6: Proposals Filed by Businesses	3
Table 7: Bankruptcies by NAICS Economic Sectors, Canada	4
Table 8: Proposals by NAICS Economic Sectors, Canada	5

Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Table 1: Total Bankruptcies

	Volume			% Change		12-Month Period Ending		
	September 2008	August 2008	September 2007	Aug. 2008 to Sept. 2008	Sept. 2007 to Sept. 2008	09-30-2008	09-30-2007	% Change
Newfoundland and Labrador	214	174	188	23.0	13.8	2,135	2,285	-6.6
Prince Edward Island	48	37	27	29.7	77.8	392	348	12.6
Nova Scotia	371	328	291	13.1	27.5	3,915	3,773	3.8
New Brunswick	271	270	192	0.4	41.1	2,736	2,583	5.9
Quebec	2,784	2,262	2,176	23.1	27.9	29,141	26,893	8.4
Ontario	3,549	2,917	2,801	21.7	26.7	36,433	33,714	8.1
Manitoba	188	158	152	19.0	23.7	2,070	2,197	-5.8
Saskatchewan	127	147	114	-13.6	11.4	1,548	1,814	-14.7
Alberta	558	552	395	1.1	41.3	5,799	5,229	10.9
British Columbia	722	594	540	21.5	33.7	7,208	7,075	1.9
Northwest Territories	3	2	3	50.0	0.0	25	30	-16.7
Yukon	1	4	0	-75.0	--	28	23	21.7
Nunavut	0	1	0	-100.0	--	4	5	-20.0
Canada	8,836	7,446	6,879	18.7	28.4	91,434	85,969	6.4

Table 2: Total Proposals

	Volume			% Change		12-Month Period Ending		
	September 2008	August 2008	September 2007	Aug. 2008 to Sept. 2008	Sept. 2007 to Sept. 2008	09-30-2008	09-30-2007	% Change
Newfoundland and Labrador	1	3	1	-66.7	0.0	59	95	-37.9
Prince Edward Island	1	1	3	0.0	-66.7	27	30	-10.0
Nova Scotia	52	32	38	62.5	36.8	594	567	4.8
New Brunswick	45	44	29	2.3	55.2	414	316	31.0
Quebec	548	470	456	16.6	20.2	6,244	5,282	18.2
Ontario	1,346	1,048	909	28.4	48.1	13,577	12,044	12.7
Manitoba	53	44	24	20.5	120.8	551	575	-4.2
Saskatchewan	31	35	38	-11.4	-18.4	473	626	-24.4
Alberta	131	94	107	39.4	22.4	1,328	1,293	2.7
British Columbia	154	145	110	6.2	40.0	1,574	1,494	5.4
Northwest Territories	0	0	0	--	--	3	7	-57.1
Yukon	0	0	0	--	--	2	3	-33.3
Nunavut	0	0	0	--	--	2	0	--
Canada	2,362	1,916	1,715	23.3	37.7	24,848	22,332	11.3

Table 3: Bankruptcies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	September 2008	August 2008	September 2007	Aug. 2008 to Sept. 2008	Sept. 2007 to Sept. 2008	09-30-2008	09-30-2007	% Change
Newfoundland and Labrador	214	171	182	25.1	17.6	2,096	2,229	-6.0
Prince Edward Island	46	35	25	31.4	84.0	374	315	18.7
Nova Scotia	361	317	281	13.9	28.5	3,726	3,558	4.7
New Brunswick	251	252	180	-0.4	39.4	2,541	2,426	4.7
Quebec	2,609	2,104	2,023	24.0	29.0	26,995	24,904	8.4
Ontario	3,365	2,749	2,622	22.4	28.3	33,967	31,077	9.3
Manitoba	182	150	151	21.3	20.5	1,968	2,076	-5.2
Saskatchewan	119	132	97	-9.8	22.7	1,396	1,567	-10.9
Alberta	526	514	361	2.3	45.7	5,384	4,738	13.6
British Columbia	670	546	505	22.7	32.7	6,747	6,604	2.2
Northwest Territories	3	2	3	50.0	0.0	22	29	-24.1
Yukon	1	4	0	-75.0	--	23	20	15.0
Nunavut	0	1	0	-100.0	--	4	3	33.3
Canada	8,347	6,977	6,430	19.6	29.8	85,243	79,546	7.2

Table 4: Bankruptcies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	September 2008	August 2008	September 2007	Aug. 2008 to Sept. 2008	Sept. 2007 to Sept. 2008	09-30-2008	09-30-2007	% Change
Newfoundland and Labrador	0	3	6	-100.0	-100.0	39	56	-30.4
Prince Edward Island	2	2	2	0.0	0.0	18	33	-45.5
Nova Scotia	10	11	10	-9.1	0.0	189	215	-12.1
New Brunswick	20	18	12	11.1	66.7	195	157	24.2
Quebec	175	158	153	10.8	14.4	2,146	1,989	7.9
Ontario	184	168	179	9.5	2.8	2,466	2,637	-6.5
Manitoba	6	8	1	-25.0	500.0	102	121	-15.7
Saskatchewan	8	15	17	-46.7	-52.9	152	247	-38.5
Alberta	32	38	34	-15.8	-5.9	415	491	-15.5
British Columbia	52	48	35	8.3	48.6	461	471	-2.1
Northwest Territories	0	0	0	--	--	3	1	200.0
Yukon	0	0	0	--	--	5	3	66.7
Nunavut	0	0	0	--	--	0	2	-100.0
Canada	489	469	449	4.3	8.9	6,191	6,423	-3.6

Table 5: Proposals Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	September 2008	August 2008	September 2007	Aug. 2008 to Sept. 2008	Sept. 2007 to Sept. 2008	09-30-2008	09-30-2007	% Change
Newfoundland and Labrador	1	3	0	-66.7	--	58	93	-37.6
Prince Edward Island	1	1	1	0.0	0.0	24	24	0.0
Nova Scotia	52	30	37	73.3	40.5	568	544	4.4
New Brunswick	41	40	26	2.5	57.7	375	281	33.5
Quebec	504	425	417	18.6	20.9	5,693	4,786	19.0
Ontario	1,329	1,003	874	32.5	52.1	13,154	11,606	13.3
Manitoba	53	44	24	20.5	120.8	541	562	-3.7
Saskatchewan	28	30	35	-6.7	-20.0	415	549	-24.4
Alberta	127	92	99	38.0	28.3	1,242	1,173	5.9
British Columbia	145	143	97	1.4	49.5	1,487	1,380	7.8
Northwest Territories	0	0	0	--	--	3	5	-40.0
Yukon	0	0	0	--	--	2	3	-33.3
Nunavut	0	0	0	--	--	2	0	--
Canada	2,281	1,811	1,610	26.0	41.7	23,564	21,006	12.2

Table 6: Proposals Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	September 2008	August 2008	September 2007	Aug. 2008 to Sept. 2008	Sept. 2007 to Sept. 2008	09-30-2008	09-30-2007	% Change
Newfoundland and Labrador	0	0	1	--	-100.0	1	2	-50.0
Prince Edward Island	0	0	2	--	-100.0	3	6	-50.0
Nova Scotia	0	2	1	-100.0	-100.0	26	23	13.0
New Brunswick	4	4	3	0.0	33.3	39	35	11.4
Quebec	44	45	39	-2.2	12.8	551	496	11.1
Ontario	17	45	35	-62.2	-51.4	423	438	-3.4
Manitoba	0	0	0	--	--	10	13	-23.1
Saskatchewan	3	5	3	-40.0	0.0	58	77	-24.7
Alberta	4	2	8	100.0	-50.0	86	120	-28.3
British Columbia	9	2	13	350.0	-30.8	87	114	-23.7
Northwest Territories	0	0	0	--	--	0	2	-100.0
Yukon	0	0	0	--	--	0	0	--
Nunavut	0	0	0	--	--	0	0	--
Canada	81	105	105	-22.9	-22.9	1,284	1,326	-3.2

Table 7: Bankruptcies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	September 2008	August 2008	September 2007	Aug. 2008 to Sept. 2008	Sept. 2007 to Sept. 2008	09-30-2008	09-30-2007	% Change
Agriculture, Forestry, Fishing and Hunting	15	32	30	-53.1	-50.0	285	322	-11.5
Mining and Oil and Gas Extraction	1	3	3	-66.7	-66.7	33	23	43.5
Utilities	0	0	1	--	-100.0	4	8	-50.0
Construction	68	90	76	-24.4	-10.5	1,062	1,131	-6.1
Manufacturing	56	49	39	14.3	43.6	597	589	1.4
Wholesale Trade	25	29	27	-13.8	-7.4	292	344	-15.1
Retail Trade	61	55	63	10.9	-3.2	872	901	-3.2
Transportation and Warehousing	51	54	29	-5.6	75.9	666	577	15.4
Information and Cultural Industries	3	3	7	0.0	-57.1	102	126	-19.0
Finance and Insurance	9	6	7	50.0	28.6	104	73	42.5
Real Estate and Rental and Leasing	18	15	6	20.0	200.0	137	154	-11.0
Professional, Scientific and Technical Services	39	26	28	50.0	39.3	350	403	-13.2
Management of Companies and Enterprises	2	1	5	100.0	-60.0	23	38	-39.5
Administrative and Support, Waste Management and Remediation Services	19	15	17	26.7	11.8	249	299	-16.7
Educational Services	4	0	2	--	100.0	37	45	-17.8
Health Care and Social Assistance	11	7	3	57.1	266.7	80	72	11.1
Arts, Entertainment and Recreation	8	4	14	100.0	-42.9	133	130	2.3
Accommodation and Food Services	60	58	59	3.4	1.7	747	731	2.2
Other Services (except Public Administration)	38	22	32	72.7	18.8	407	446	-8.7
Public Administration	1	0	1	--	0.0	11	11	0.0
Total	489	469	449	4.3	8.9	6,191	6,423	-3.6

Table 8: Proposals by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	September 2008	August 2008	September 2007	Aug. 2008 to Sept. 2008	Sept. 2007 to Sept. 2008	09-30-2008	09-30-2007	% Change
Agriculture, Forestry, Fishing and Hunting	6	2	4	200.0	50.0	67	62	8.1
Mining and Oil and Gas Extraction	1	2	0	-50.0	--	20	12	66.7
Utilities	0	0	0	--	--	1	1	0.0
Construction	9	14	15	-35.7	-40.0	174	205	-15.1
Manufacturing	9	18	18	-50.0	-50.0	172	170	1.2
Wholesale Trade	3	7	6	-57.1	-50.0	78	77	1.3
Retail Trade	12	12	21	0.0	-42.9	164	174	-5.7
Transportation and Warehousing	6	10	7	-40.0	-14.3	118	126	-6.3
Information and Cultural Industries	3	3	3	0.0	0.0	31	26	19.2
Finance and Insurance	1	1	3	0.0	-66.7	16	13	23.1
Real Estate and Rental and Leasing	4	1	2	300.0	100.0	34	24	41.7
Professional, Scientific and Technical Services	5	8	3	-37.5	66.7	93	99	-6.1
Management of Companies and Enterprises	1	0	0	--	--	11	18	-38.9
Administrative and Support, Waste Management and Remediation Services	3	8	6	-62.5	-50.0	52	57	-8.8
Educational Services	0	0	0	--	--	7	12	-41.7
Health Care and Social Assistance	1	0	2	--	-50.0	19	26	-26.9
Arts, Entertainment and Recreation	1	3	4	-66.7	-75.0	26	27	-3.7
Accommodation and Food Services	9	6	5	50.0	80.0	130	126	3.2
Other Services (except Public Administration)	7	10	6	-30.0	16.7	71	71	0.0
Public Administration	0	0	0	--	--	0	0	--
Total	81	105	105	-22.9	-22.9	1,284	1,326	-3.2