



Office of the Superintendent
of Bankruptcy Canada

An Agency of
Industry Canada

Bureau du surintendant
des faillites Canada

Un organisme
d'Industrie Canada

Insolvency

Statistics in Canada —
October 2009

Canada 



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	October 2009	September 2009	October 2008	Sept. 2009 to Oct. 2009	Oct. 2008 to Oct. 2009	10-31-2009	10-31-2008	% Change
Newfoundland and Labrador	230	242	222	-5.0	3.6	2 619	2 252	16.3
Bankruptcies	218	230	213	-5.2	2.3	2 508	2 192	14.4
Proposals	12	12	9	0.0	33.3	111	60	85.0
Prince Edward Island	63	44	53	43.2	18.9	558	439	27.1
Bankruptcies	58	42	51	38.1	13.7	527	413	27.6
Proposals	5	2	2	150.0	150.0	31	26	19.2
Nova Scotia	505	539	466	-6.3	8.4	5 362	4 580	17.1
Bankruptcies	420	471	412	-10.8	1.9	4 662	3 976	17.3
Proposals	85	68	54	25.0	57.4	700	604	15.9
New Brunswick	317	427	299	-25.8	6.0	3 946	3 165	24.7
Bankruptcies	257	385	259	-33.2	-0.8	3 372	2 741	23.0
Proposals	60	42	40	42.9	50.0	574	424	35.4
Quebec	3 733	4 304	3 564	-13.3	4.7	43 804	35 869	22.1
Bankruptcies	2 785	3 641	2 934	-23.5	-5.1	36 120	29 493	22.5
Proposals	948	663	630	43.0	50.5	7 684	6 376	20.5
Ontario	5 633	7 085	5 292	-20.5	6.4	68 429	51 031	34.1
Bankruptcies	3 624	5 242	3 783	-30.9	-4.2	48 834	37 106	31.6
Proposals	2 009	1 843	1 509	9.0	33.1	19 595	13 925	40.7
Manitoba	260	283	279	-8.1	-6.8	3 152	2 686	17.3
Bankruptcies	185	212	199	-12.7	-7.0	2 501	2 091	19.6
Proposals	75	71	80	5.6	-6.3	651	595	9.4
Saskatchewan	213	269	199	-20.8	7.0	2 594	2 036	27.4
Bankruptcies	133	214	158	-37.9	-15.8	1 937	1 569	23.5
Proposals	80	55	41	45.5	95.1	657	467	40.7
Alberta	948	1 443	800	-34.3	18.5	12 278	7 365	66.7
Bankruptcies	723	1 198	667	-39.6	8.4	10 283	6 024	70.7
Proposals	225	245	133	-8.2	69.2	1 995	1 341	48.8
British Columbia	1 089	1 390	934	-21.7	16.6	13 410	9 010	48.8
Bankruptcies	835	1 139	786	-26.7	6.2	10 944	7 422	47.5
Proposals	254	251	148	1.2	71.6	2 466	1 588	55.3
Northwest Territories	3	8	2	-62.5	50.0	50	28	78.6
Bankruptcies	2	8	2	-75.0	0.0	42	25	68.0
Proposals	1	0	0	--	--	8	3	166.7
Yukon	3	10	3	-70.0	0.0	42	30	40.0
Bankruptcies	3	10	3	-70.0	0.0	39	28	39.3
Proposals	0	0	0	--	--	3	2	50.0
Nunavut	2	0	1	--	100.0	11	7	57.1
Bankruptcies	2	0	1	--	100.0	10	5	100.0
Proposals	0	0	0	--	--	1	2	-50.0
Canada	12 999	16 044	12 114	-19.0	7.3	156 255	118 498	31.9
Bankruptcies	9 245	12 792	9 468	-27.7	-2.4	121 779	93 085	30.8
Proposals	3 754	3 252	2 646	15.4	41.9	34 476	25 413	35.7

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	October 2009	September 2009	October 2008	Sept. 2009 to Oct. 2009	Oct. 2008 to Oct. 2009	10-31-2009	10-31-2008	% Change
Newfoundland and Labrador	223	240	219	-7.1	1.8	2 582	2 214	16.6
Bankruptcies	211	228	210	-7.5	0.5	2 472	2 155	14.7
Proposals	12	12	9	0.0	33.3	110	59	86.4
Prince Edward Island	62	39	53	59.0	17.0	526	423	24.3
Bankruptcies	58	37	51	56.8	13.7	502	400	25.5
Proposals	4	2	2	100.0	100.0	24	23	4.3
Nova Scotia	497	531	455	-6.4	9.2	5 206	4 378	18.9
Bankruptcies	415	464	404	-10.6	2.7	4 527	3 800	19.1
Proposals	82	67	51	22.4	60.8	679	578	17.5
New Brunswick	304	418	284	-27.3	7.0	3 796	2 931	29.5
Bankruptcies	244	378	248	-35.4	-1.6	3 261	2 546	28.1
Proposals	60	40	36	50.0	66.7	535	385	39.0
Quebec	3 517	4 120	3 331	-14.6	5.6	41 228	33 136	24.4
Bankruptcies	2 635	3 497	2 766	-24.6	-4.7	34 132	27 346	24.8
Proposals	882	623	565	41.6	56.1	7 096	5 790	22.6
Ontario	5 423	6 819	5 032	-20.5	7.8	65 801	48 149	36.7
Bankruptcies	3 437	5 007	3 566	-31.4	-3.6	46 555	34 645	34.4
Proposals	1 986	1 812	1 466	9.6	35.5	19 246	13 504	42.5
Manitoba	254	277	275	-8.3	-7.6	3 063	2 580	18.7
Bankruptcies	182	207	197	-12.1	-7.6	2 430	1 995	21.8
Proposals	72	70	78	2.9	-7.7	633	585	8.2
Saskatchewan	206	252	186	-18.3	10.8	2 380	1 834	29.8
Bankruptcies	129	197	147	-34.5	-12.2	1 770	1 422	24.5
Proposals	77	55	39	40.0	97.4	610	412	48.1
Alberta	908	1 400	756	-35.1	20.1	11 783	6 854	71.9
Bankruptcies	690	1 163	632	-40.7	9.2	9 867	5 596	76.3
Proposals	218	237	124	-8.0	75.8	1 916	1 258	52.3
British Columbia	1 054	1 351	887	-22.0	18.8	12 883	8 456	52.4
Bankruptcies	808	1 109	745	-27.1	8.5	10 532	6 955	51.4
Proposals	246	242	142	1.7	73.2	2 351	1 501	56.6
Northwest Territories	3	8	2	-62.5	50.0	50	25	100.0
Bankruptcies	2	8	2	-75.0	0.0	42	22	90.9
Proposals	1	0	0	--	--	8	3	166.7
Yukon	3	10	3	-70.0	0.0	42	26	61.5
Bankruptcies	3	10	3	-70.0	0.0	39	24	62.5
Proposals	0	0	0	--	--	3	2	50.0
Nunavut	2	0	1	--	100.0	10	7	42.9
Bankruptcies	2	0	1	--	100.0	10	5	100.0
Proposals	0	0	0	--	--	0	2	-100.0
Canada	12 456	15 465	11 484	-19.5	8.5	149 350	111 013	34.5
Bankruptcies	8 816	12 305	8 972	-28.4	-1.7	116 139	86 911	33.6
Proposals	3 640	3 160	2 512	15.2	44.9	33 211	24 102	37.8

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	October 2009	September 2009	October 2008	Sept. 2009 to Oct. 2009	Oct. 2008 to Oct. 2009	10-31-2009	10-31-2008	% Change
Newfoundland and Labrador	7	2	3	250.0	133.3	37	38	-2.6
Bankruptcies	7	2	3	250.0	133.3	36	37	-2.7
Proposals	0	0	0	--	--	1	1	0.0
Prince Edward Island	1	5	0	-80.0	--	32	16	100.0
Bankruptcies	0	5	0	-100.0	--	25	13	92.3
Proposals	1	0	0	--	--	7	3	133.3
Nova Scotia	8	8	11	0.0	-27.3	156	202	-22.8
Bankruptcies	5	7	8	-28.6	-37.5	135	176	-23.3
Proposals	3	1	3	200.0	0.0	21	26	-19.2
New Brunswick	13	9	15	44.4	-13.3	150	234	-35.9
Bankruptcies	13	7	11	85.7	18.2	111	195	-43.1
Proposals	0	2	4	-100.0	-100.0	39	39	0.0
Quebec	216	184	233	17.4	-7.3	2 576	2 733	-5.7
Bankruptcies	150	144	168	4.2	-10.7	1 988	2 147	-7.4
Proposals	66	40	65	65.0	1.5	588	586	0.3
Ontario	210	266	260	-21.1	-19.2	2 628	2 882	-8.8
Bankruptcies	187	235	217	-20.4	-13.8	2 279	2 461	-7.4
Proposals	23	31	43	-25.8	-46.5	349	421	-17.1
Manitoba	6	6	4	0.0	50.0	89	106	-16.0
Bankruptcies	3	5	2	-40.0	50.0	71	96	-26.0
Proposals	3	1	2	200.0	50.0	18	10	80.0
Saskatchewan	7	17	13	-58.8	-46.2	214	202	5.9
Bankruptcies	4	17	11	-76.5	-63.6	167	147	13.6
Proposals	3	0	2	--	50.0	47	55	-14.5
Alberta	40	43	44	-7.0	-9.1	495	511	-3.1
Bankruptcies	33	35	35	-5.7	-5.7	416	428	-2.8
Proposals	7	8	9	-12.5	-22.2	79	83	-4.8
British Columbia	35	39	47	-10.3	-25.5	527	554	-4.9
Bankruptcies	27	30	41	-10.0	-34.1	412	467	-11.8
Proposals	8	9	6	-11.1	33.3	115	87	32.2
Northwest Territories	0	0	0	--	--	0	3	-100.0
Bankruptcies	0	0	0	--	--	0	3	-100.0
Proposals	0	0	0	--	--	0	0	--
Yukon	0	0	0	--	--	0	4	-100.0
Bankruptcies	0	0	0	--	--	0	4	-100.0
Proposals	0	0	0	--	--	0	0	--
Nunavut	0	0	0	--	--	1	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	1	0	--
Canada	543	579	630	-6.2	-13.8	6 905	7 485	-7.7
Bankruptcies	429	487	496	-11.9	-13.5	5 640	6 174	-8.6
Proposals	114	92	134	23.9	-14.9	1 265	1 311	-3.5

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	October 2009	September 2009	October 2008	Sept. 2009 to Oct. 2009	Oct. 2008 to Oct. 2009	10-31-2009	10-31-2008	% Change
Agriculture, Forestry, Fishing and Hunting	14	24	18	-41.7	-22.2	265	340	-22.1
Bankruptcies	8	21	14	-61.9	-42.9	210	277	-24.2
Proposals	6	3	4	100.0	50.0	55	63	-12.7
Mining and Oil and Gas Extraction	7	4	3	75.0	133.3	60	52	15.4
Bankruptcies	6	4	2	50.0	200.0	42	33	27.3
Proposals	1	0	1	--	0.0	18	19	-5.3
Utilities	1	0	0	--	--	22	5	340.0
Bankruptcies	1	0	0	--	--	17	4	325.0
Proposals	0	0	0	--	--	5	1	400.0
Construction	81	96	115	-15.6	-29.6	1 022	1 267	-19.3
Bankruptcies	70	80	97	-12.5	-27.8	880	1 086	-19.0
Proposals	11	16	18	-31.3	-38.9	142	181	-21.5
Manufacturing	67	71	77	-5.6	-13.0	784	784	0.0
Bankruptcies	50	60	59	-16.7	-15.3	609	614	-0.8
Proposals	17	11	18	54.5	-5.6	175	170	2.9
Wholesale Trade	31	22	27	40.9	14.8	388	364	6.6
Bankruptcies	26	18	18	44.4	44.4	314	280	12.1
Proposals	5	4	9	25.0	-44.4	74	84	-11.9
Retail Trade	76	95	82	-20.0	-7.3	966	1 027	-5.9
Bankruptcies	63	76	68	-17.1	-7.4	802	868	-7.6
Proposals	13	19	14	-31.6	-7.1	164	159	3.1
Transportation and Warehousing	38	51	60	-25.5	-36.7	626	797	-21.5
Bankruptcies	33	46	43	-28.3	-23.3	509	667	-23.7
Proposals	5	5	17	0.0	-70.6	117	130	-10.0
Information and Cultural Industries	3	7	8	-57.1	-62.5	119	122	-2.5
Bankruptcies	2	4	6	-50.0	-66.7	89	93	-4.3
Proposals	1	3	2	-66.7	-50.0	30	29	3.4
Finance and Insurance	15	6	8	150.0	87.5	150	113	32.7
Bankruptcies	14	6	6	133.3	133.3	122	97	25.8
Proposals	1	0	2	--	-50.0	28	16	75.0
Real Estate and Rental and Leasing	23	17	14	35.3	64.3	202	168	20.2
Bankruptcies	14	12	13	16.7	7.7	143	133	7.5
Proposals	9	5	1	80.0	800.0	59	35	68.6
Professional, Scientific and Technical Services	38	41	47	-7.3	-19.1	427	449	-4.9
Bankruptcies	29	35	34	-17.1	-14.7	361	350	3.1
Proposals	9	6	13	50.0	-30.8	66	99	-33.3

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	October 2009	September 2009	October 2008	Sept. 2009 to Oct. 2009	Oct. 2008 to Oct. 2009	10-31-2009	10-31-2008	% Change
Management of Companies and Enterprises	2	1	4	100.0	-50.0	40	36	11.1
Bankruptcies	2	1	3	100.0	-33.3	33	24	37.5
Proposals	0	0	1	--	-100.0	7	12	-41.7
Administrative and Support, Waste Management and Remediation Services	31	24	25	29.2	24.0	300	305	-1.6
Bankruptcies	26	23	21	13.0	23.8	257	256	0.4
Proposals	5	1	4	400.0	25.0	43	49	-12.2
Educational Services	4	7	5	-42.9	-20.0	47	48	-2.1
Bankruptcies	4	7	2	-42.9	100.0	40	38	5.3
Proposals	0	0	3	--	-100.0	7	10	-30.0
Health Care and Social Assistance	6	3	6	100.0	0.0	80	96	-16.7
Bankruptcies	5	3	4	66.7	25.0	64	78	-17.9
Proposals	1	0	2	--	-50.0	16	18	-11.1
Arts, Entertainment and Recreation	11	16	9	-31.3	22.2	147	151	-2.6
Bankruptcies	4	15	8	-73.3	-50.0	125	124	0.8
Proposals	7	1	1	600.0	600.0	22	27	-18.5
Accommodation and Food Services	71	64	81	10.9	-12.3	832	875	-4.9
Bankruptcies	53	51	63	3.9	-15.9	661	740	-10.7
Proposals	18	13	18	38.5	0.0	171	135	26.7
Other Services (except Public Administration)	23	29	41	-20.7	-43.9	420	477	-11.9
Bankruptcies	18	25	35	-28.0	-48.6	356	403	-11.7
Proposals	5	4	6	25.0	-16.7	64	74	-13.5
Public Administration	1	1	0	0.0	--	7	9	-22.2
Bankruptcies	1	0	0	--	--	5	9	-44.4
Proposals	0	1	0	-100.0	--	2	0	--
Total	543	579	630	-6.2	-13.8	6 905	7 485	-7.7
Bankruptcies	429	487	496	-11.9	-13.5	5 640	6 174	-8.6
Proposals	114	92	134	23.9	-14.9	1 265	1 311	-3.5