



Office of the Superintendent
of Bankruptcy Canada

An Agency of
Industry Canada

Bureau du surintendant
des faillites Canada

Un organisme
d'Industrie Canada

Insolvency

Statistics in Canada — April 2009

Canada



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	April 2009	March 2009	April 2008	Mar. 2009 to Apr. 2009	Apr. 2008 to Apr. 2009	04-30-2009	04-30-2008	% Change
Newfoundland and Labrador	282	278	216	1.4	30.6	2 438	2 194	11.1
Bankruptcies	270	258	212	4.7	27.4	2 355	2 124	10.9
Proposals	12	20	4	-40.0	200.0	83	70	18.6
Prince Edward Island	64	38	44	68.4	45.5	502	398	26.1
Bankruptcies	61	38	40	60.5	52.5	480	362	32.6
Proposals	3	0	4	--	-25.0	22	36	-38.9
Nova Scotia	510	464	476	9.9	7.1	4 883	4 363	11.9
Bankruptcies	446	399	419	11.8	6.4	4 231	3 769	12.3
Proposals	64	65	57	-1.5	12.3	652	594	9.8
New Brunswick	385	330	265	16.7	45.3	3 541	2 959	19.7
Bankruptcies	337	280	237	20.4	42.2	3 021	2 597	16.3
Proposals	48	50	28	-4.0	71.4	520	362	43.6
Quebec	4 024	4 025	3 350	0.0	20.1	39 807	33 786	17.8
Bankruptcies	3 349	3 286	2 769	1.9	20.9	32 735	28 102	16.5
Proposals	675	739	581	-8.7	16.2	7 072	5 684	24.4
Ontario	6 414	6 300	4 831	1.8	32.8	59 088	47 734	23.8
Bankruptcies	4 689	4 448	3 533	5.4	32.7	42 546	34 961	21.7
Proposals	1 725	1 852	1 298	-6.9	32.9	16 542	12 773	29.5
Manitoba	299	295	231	1.4	29.4	2 908	2 622	10.9
Bankruptcies	243	236	183	3.0	32.8	2 281	2 100	8.6
Proposals	56	59	48	-5.1	16.7	627	522	20.1
Saskatchewan	233	208	166	12.0	40.4	2 195	2 099	4.6
Bankruptcies	187	159	125	17.6	49.6	1 702	1 568	8.5
Proposals	46	49	41	-6.1	12.2	493	531	-7.2
Alberta	1 025	1 125	602	-8.9	70.3	9 443	6 637	42.3
Bankruptcies	862	982	495	-12.2	74.1	7 919	5 338	48.4
Proposals	163	143	107	14.0	52.3	1 524	1 299	17.3
British Columbia	1 207	1 176	745	2.6	62.0	11 042	8 437	30.9
Bankruptcies	1 010	995	608	1.5	66.1	9 119	6 953	31.2
Proposals	197	181	137	8.8	43.8	1 923	1 484	29.6
Northwest Territories	6	1	3	500.0	100.0	36	33	9.1
Bankruptcies	5	1	2	400.0	150.0	31	28	10.7
Proposals	1	0	1	--	0.0	5	5	0.0
Yukon	6	3	3	100.0	100.0	37	26	42.3
Bankruptcies	6	2	3	200.0	100.0	32	26	23.1
Proposals	0	1	0	-100.0	--	5	0	--
Nunavut	0	1	1	-100.0	-100.0	7	3	133.3
Bankruptcies	0	1	1	-100.0	-100.0	7	1	600.0
Proposals	0	0	0	--	--	0	2	-100.0
Canada	14 455	14 244	10 933	1.5	32.2	135 927	111 291	22.1
Bankruptcies	11 465	11 085	8 627	3.4	32.9	106 459	87 929	21.1
Proposals	2 990	3 159	2 306	-5.3	29.7	29 468	23 362	26.1

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	April 2009	March 2009	April 2008	Mar. 2009 to Apr. 2009	Apr. 2008 to Apr. 2009	04-30-2009	04-30-2008	% Change
Newfoundland and Labrador	281	275	214	2.2	31.3	2 409	2 142	12.5
Bankruptcies	269	255	210	5.5	28.1	2 327	2 073	12.3
Proposals	12	20	4	-40.0	200.0	82	69	18.8
Prince Edward Island	60	37	43	62.2	39.5	480	372	29.0
Bankruptcies	57	37	39	54.1	46.2	462	341	35.5
Proposals	3	0	4	--	-25.0	18	31	-41.9
Nova Scotia	488	450	455	8.4	7.3	4 704	4 153	13.3
Bankruptcies	425	385	403	10.4	5.5	4 080	3 580	14.0
Proposals	63	65	52	-3.1	21.2	624	573	8.9
New Brunswick	371	320	241	15.9	53.9	3 335	2 757	21.0
Bankruptcies	326	271	217	20.3	50.2	2 856	2 429	17.6
Proposals	45	49	24	-8.2	87.5	479	328	46.0
Quebec	3 811	3 786	3 071	0.7	24.1	37 107	31 153	19.1
Bankruptcies	3 186	3 107	2 548	2.5	25.0	30 642	25 991	17.9
Proposals	625	679	523	-8.0	19.5	6 465	5 162	25.2
Ontario	6 134	6 058	4 551	1.3	34.8	56 411	44 688	26.2
Bankruptcies	4 450	4 233	3 292	5.1	35.2	40 257	32 379	24.3
Proposals	1 684	1 825	1 259	-7.7	33.8	16 154	12 309	31.2
Manitoba	290	288	219	0.7	32.4	2 817	2 521	11.7
Bankruptcies	236	232	173	1.7	36.4	2 205	2 008	9.8
Proposals	54	56	46	-3.6	17.4	612	513	19.3
Saskatchewan	216	187	148	15.5	45.9	2 010	1 854	8.4
Bankruptcies	170	143	111	18.9	53.2	1 556	1 390	11.9
Proposals	46	44	37	4.5	24.3	454	464	-2.2
Alberta	996	1 090	560	-8.6	77.9	8 940	6 135	45.7
Bankruptcies	838	951	458	-11.9	83.0	7 481	4 928	51.8
Proposals	158	139	102	13.7	54.9	1 459	1 207	20.9
British Columbia	1 159	1 133	709	2.3	63.5	10 494	7 890	33.0
Bankruptcies	968	960	578	0.8	67.5	8 652	6 506	33.0
Proposals	191	173	131	10.4	45.8	1 842	1 384	33.1
Northwest Territories	6	1	3	500.0	100.0	36	28	28.6
Bankruptcies	5	1	2	400.0	150.0	31	25	24.0
Proposals	1	0	1	--	0.0	5	3	66.7
Yukon	6	3	3	100.0	100.0	36	21	71.4
Bankruptcies	6	2	3	200.0	100.0	31	21	47.6
Proposals	0	1	0	-100.0	--	5	0	--
Nunavut	0	1	1	-100.0	-100.0	7	3	133.3
Bankruptcies	0	1	1	-100.0	-100.0	7	1	600.0
Proposals	0	0	0	--	--	0	2	-100.0
Canada	13 818	13 629	10 218	1.4	35.2	128 786	103 717	24.2
Bankruptcies	10 936	10 578	8 035	3.4	36.1	100 587	81 672	23.2
Proposals	2 882	3 051	2 183	-5.5	32.0	28 199	22 045	27.9

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	April 2009	March 2009	April 2008	Mar. 2009 to Apr. 2009	Apr. 2008 to Apr. 2009	04-30-2009	04-30-2008	% Change
Newfoundland and Labrador	1	3	2	-66.7	-50.0	29	52	-44.2
Bankruptcies	1	3	2	-66.7	-50.0	28	51	-45.1
Proposals	0	0	0	--	--	1	1	0.0
Prince Edward Island	4	1	1	300.0	300.0	22	26	-15.4
Bankruptcies	4	1	1	300.0	300.0	18	21	-14.3
Proposals	0	0	0	--	--	4	5	-20.0
Nova Scotia	22	14	21	57.1	4.8	179	210	-14.8
Bankruptcies	21	14	16	50.0	31.3	151	189	-20.1
Proposals	1	0	5	--	-80.0	28	21	33.3
New Brunswick	14	10	24	40.0	-41.7	206	202	2.0
Bankruptcies	11	9	20	22.2	-45.0	165	168	-1.8
Proposals	3	1	4	200.0	-25.0	41	34	20.6
Quebec	213	239	279	-10.9	-23.7	2 700	2 633	2.5
Bankruptcies	163	179	221	-8.9	-26.2	2 093	2 111	-0.9
Proposals	50	60	58	-16.7	-13.8	607	522	16.3
Ontario	280	242	280	15.7	0.0	2 677	3 046	-12.1
Bankruptcies	239	215	241	11.2	-0.8	2 289	2 582	-11.3
Proposals	41	27	39	51.9	5.1	388	464	-16.4
Manitoba	9	7	12	28.6	-25.0	91	101	-9.9
Bankruptcies	7	4	10	75.0	-30.0	76	92	-17.4
Proposals	2	3	2	-33.3	0.0	15	9	66.7
Saskatchewan	17	21	18	-19.0	-5.6	185	245	-24.5
Bankruptcies	17	16	14	6.3	21.4	146	178	-18.0
Proposals	0	5	4	-100.0	-100.0	39	67	-41.8
Alberta	29	35	42	-17.1	-31.0	503	502	0.2
Bankruptcies	24	31	37	-22.6	-35.1	438	410	6.8
Proposals	5	4	5	25.0	0.0	65	92	-29.3
British Columbia	48	43	36	11.6	33.3	548	547	0.2
Bankruptcies	42	35	30	20.0	40.0	467	447	4.5
Proposals	6	8	6	-25.0	0.0	81	100	-19.0
Northwest Territories	0	0	0	--	--	0	5	-100.0
Bankruptcies	0	0	0	--	--	0	3	-100.0
Proposals	0	0	0	--	--	0	2	-100.0
Yukon	0	0	0	--	--	1	5	-80.0
Bankruptcies	0	0	0	--	--	1	5	-80.0
Proposals	0	0	0	--	--	0	0	--
Nunavut	0	0	0	--	--	0	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	0	--
Canada	637	615	715	3.6	-10.9	7 141	7 574	-5.7
Bankruptcies	529	507	592	4.3	-10.6	5 872	6 257	-6.2
Proposals	108	108	123	0.0	-12.2	1 269	1 317	-3.6

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	April 2009	March 2009	April 2008	Mar. 2009 to Apr. 2009	Apr. 2008 to Apr. 2009	04-30-2009	04-30-2008	% Change
Agriculture, Forestry, Fishing and Hunting	15	24	48	-37.5	-68.8	273	388	-29.6
Bankruptcies	13	21	41	-38.1	-68.3	223	313	-28.8
Proposals	2	3	7	-33.3	-71.4	50	75	-33.3
Mining and Oil and Gas Extraction	0	4	5	-100.0	-100.0	47	43	9.3
Bankruptcies	0	2	3	-100.0	-100.0	29	30	-3.3
Proposals	0	2	2	-100.0	-100.0	18	13	38.5
Utilities	5	1	0	400.0	--	17	4	325.0
Bankruptcies	5	1	0	400.0	--	14	3	366.7
Proposals	0	0	0	--	--	3	1	200.0
Construction	89	96	131	-7.3	-32.1	1 137	1 262	-9.9
Bankruptcies	76	85	115	-10.6	-33.9	986	1 070	-7.9
Proposals	13	11	16	18.2	-18.8	151	192	-21.4
Manufacturing	68	80	70	-15.0	-2.9	791	777	1.8
Bankruptcies	54	66	46	-18.2	17.4	618	595	3.9
Proposals	14	14	24	0.0	-41.7	173	182	-4.9
Wholesale Trade	29	27	44	7.4	-34.1	386	376	2.7
Bankruptcies	26	20	32	30.0	-18.8	291	298	-2.3
Proposals	3	7	12	-57.1	-75.0	95	78	21.8
Retail Trade	77	88	92	-12.5	-16.3	955	1 078	-11.4
Bankruptcies	62	70	78	-11.4	-20.5	805	893	-9.9
Proposals	15	18	14	-16.7	7.1	150	185	-18.9
Transportation and Warehousing	70	52	73	34.6	-4.1	722	711	1.5
Bankruptcies	55	42	58	31.0	-5.2	598	596	0.3
Proposals	15	10	15	50.0	0.0	124	115	7.8
Information and Cultural Industries	6	13	13	-53.8	-53.8	122	141	-13.5
Bankruptcies	4	12	12	-66.7	-66.7	89	117	-23.9
Proposals	2	1	1	100.0	100.0	33	24	37.5
Finance and Insurance	20	9	10	122.2	100.0	131	121	8.3
Bankruptcies	17	7	9	142.9	88.9	104	106	-1.9
Proposals	3	2	1	50.0	200.0	27	15	80.0
Real Estate and Rental and Leasing	15	21	10	-28.6	50.0	199	154	29.2
Bankruptcies	11	17	9	-35.3	22.2	156	128	21.9
Proposals	4	4	1	0.0	300.0	43	26	65.4
Professional, Scientific and Technical Services	35	47	40	-25.5	-12.5	457	458	-0.2
Bankruptcies	29	42	32	-31.0	-9.4	377	371	1.6
Proposals	6	5	8	20.0	-25.0	80	87	-8.0

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			Variation en %		Période de 12 mois se terminant le		
	April 2009	March 2009	April 2008	Mar. 2009 to Apr. 2009	Apr. 2008 to Apr. 2009	04-30-2009	04-30-2008	% Change
Management of Companies and Enterprises	0	4	5	-100.0	-100.0	39	43	-9.3
Bankruptcies	0	3	3	-100.0	-100.0	29	30	-3.3
Proposals	0	1	2	-100.0	-100.0	10	13	-23.1
Administrative and Support, Waste Management and Remediation Services	42	24	33	75.0	27.3	300	315	-4.8
Bankruptcies	38	17	29	123.5	31.0	250	260	-3.8
Proposals	4	7	4	-42.9	0.0	50	55	-9.1
Educational Services	7	2	5	250.0	40.0	50	49	2.0
Bankruptcies	5	2	4	150.0	25.0	39	38	2.6
Proposals	2	0	1	--	100.0	11	11	0.0
Health Care and Social Assistance	14	9	5	55.6	180.0	92	96	-4.2
Bankruptcies	12	6	5	100.0	140.0	72	73	-1.4
Proposals	2	3	0	-33.3	--	20	23	-13.0
Arts, Entertainment and Recreation	14	13	15	7.7	-6.7	148	165	-10.3
Bankruptcies	13	13	12	0.0	8.3	128	138	-7.2
Proposals	1	0	3	--	-66.7	20	27	-25.9
Accommodation and Food Services	91	63	78	44.4	16.7	825	902	-8.5
Bankruptcies	73	47	69	55.3	5.8	679	773	-12.2
Proposals	18	16	9	12.5	100.0	146	129	13.2
Other Services (except Public Administration)	40	37	37	8.1	8.1	440	485	-9.3
Bankruptcies	36	34	34	5.9	5.9	376	419	-10.3
Proposals	4	3	3	33.3	33.3	64	66	-3.0
Public Administration	0	1	1	-100.0	-100.0	10	6	66.7
Bankruptcies	0	0	1	--	-100.0	9	6	50.0
Proposals	0	1	0	-100.0	--	1	0	--
Total	637	615	715	3.6	-10.9	7 141	7 574	-5.7
Bankruptcies	529	507	592	4.3	-10.6	5 872	6 257	-6.2
Proposals	108	108	123	0.0	-12.2	1 269	1 317	-3.6