



Office of the Superintendent
of Bankruptcy Canada

An Agency of
Industry Canada

Bureau du surintendant
des faillites Canada

Un organisme
d'Industrie Canada

Insolvency

Statistics in Canada — June 2009

Canada



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	June 2009	May 2009	June 2008	May 2009 to Jun. 2009	Jun. 2008 to Jun. 2009	06-30-2009	06-30-2008	% Change
Newfoundland and Labrador	256	238	184	7.6	39.1	2 539	2 143	18.5
Bankruptcies	251	231	176	8.7	42.6	2 456	2 077	18.2
Proposals	5	7	8	-28.6	-37.5	83	66	25.8
Prince Edward Island	65	37	35	75.7	85.7	545	388	40.5
Bankruptcies	63	33	35	90.9	80.0	518	358	44.7
Proposals	2	4	0	-50.0	--	27	30	-10.0
Nova Scotia	493	420	411	17.4	20.0	5 020	4 353	15.3
Bankruptcies	440	376	369	17.0	19.2	4 373	3 772	15.9
Proposals	53	44	42	20.5	26.2	647	581	11.4
New Brunswick	371	307	254	20.8	46.1	3 655	2 964	23.3
Bankruptcies	320	259	224	23.6	42.9	3 103	2 577	20.4
Proposals	51	48	30	6.3	70.0	552	387	42.6
Quebec	3 787	3 672	2 667	3.1	42.0	41 412	34 185	21.1
Bankruptcies	3 217	3 036	2 179	6.0	47.6	34 228	28 285	21.0
Proposals	570	636	488	-10.4	16.8	7 184	5 900	21.8
Ontario	6 392	5 874	4 239	8.8	50.8	62 786	48 130	30.5
Bankruptcies	4 543	4 238	3 070	7.2	48.0	45 115	35 174	28.3
Proposals	1 849	1 636	1 169	13.0	58.2	17 671	12 956	36.4
Manitoba	286	272	223	5.1	28.3	3 022	2 580	17.1
Bankruptcies	233	228	176	2.2	32.4	2 389	2 064	15.7
Proposals	53	44	47	20.5	12.8	633	516	22.7
Saskatchewan	283	215	142	31.6	99.3	2 398	2 008	19.4
Bankruptcies	213	173	104	23.1	104.8	1 857	1 505	23.4
Proposals	70	42	38	66.7	84.2	541	503	7.6
Alberta	1 246	1 030	665	21.0	87.4	10 454	6 717	55.6
Bankruptcies	1 054	881	560	19.6	88.2	8 811	5 435	62.1
Proposals	192	149	105	28.9	82.9	1 643	1 282	28.2
British Columbia	1 227	1 143	711	7.3	72.6	11 968	8 379	42.8
Bankruptcies	994	904	579	10.0	71.7	9 842	6 883	43.0
Proposals	233	239	132	-2.5	76.5	2 126	1 496	42.1
Northwest Territories	7	1	3	600.0	133.3	39	30	30.0
Bankruptcies	5	1	3	400.0	66.7	32	25	28.0
Proposals	2	0	0	--	--	7	5	40.0
Yukon	2	2	3	0.0	-33.3	35	28	25.0
Bankruptcies	2	2	2	0.0	0.0	31	27	14.8
Proposals	0	0	1	--	-100.0	4	1	300.0
Nunavut	3	2	1	50.0	200.0	10	5	100.0
Bankruptcies	3	2	1	50.0	200.0	10	3	233.3
Proposals	0	0	0	--	--	0	2	-100.0
Canada	14 418	13 213	9 538	9.1	51.2	143 883	111 910	28.6
Bankruptcies	11 338	10 364	7 478	9.4	51.6	112 765	88 185	27.9
Proposals	3 080	2 849	2 060	8.1	49.5	31 118	23 725	31.2

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	June 2009	May 2009	June 2008	May 2009 to Jun. 2009	Jun. 2008 to Jun. 2009	06-30-2009	06-30-2008	% Change
Newfoundland and Labrador	250	230	179	8.7	39.7	2 504	2 098	19.4
Bankruptcies	246	223	172	10.3	43.0	2 422	2 034	19.1
Proposals	4	7	7	-42.9	-42.9	82	64	28.1
Prince Edward Island	58	37	33	56.8	75.8	519	365	42.2
Bankruptcies	58	33	33	75.8	75.8	498	340	46.5
Proposals	0	4	0	-100.0	--	21	25	-16.0
Nova Scotia	469	408	396	15.0	18.4	4 844	4 145	16.9
Bankruptcies	417	366	358	13.9	16.5	4 219	3 589	17.6
Proposals	52	42	38	23.8	36.8	625	556	12.4
New Brunswick	362	293	239	23.5	51.5	3 472	2 755	26.0
Bankruptcies	312	248	211	25.8	47.9	2 961	2 402	23.3
Proposals	50	45	28	11.1	78.6	511	353	44.8
Quebec	3 574	3 457	2 492	3.4	43.4	38 709	31 547	22.7
Bankruptcies	3 046	2 876	2 036	5.9	49.6	32 152	26 163	22.9
Proposals	528	581	456	-9.1	15.8	6 557	5 384	21.8
Ontario	6 160	5 681	4 024	8.4	53.1	60 142	45 138	33.2
Bankruptcies	4 345	4 067	2 885	6.8	50.6	42 855	32 617	31.4
Proposals	1 815	1 614	1 139	12.5	59.4	17 287	12 521	38.1
Manitoba	277	258	212	7.4	30.7	2 930	2 474	18.4
Bankruptcies	224	214	167	4.7	34.1	2 309	1 969	17.3
Proposals	53	44	45	20.5	17.8	621	505	23.0
Saskatchewan	257	190	130	35.3	97.7	2 192	1 774	23.6
Bankruptcies	197	152	94	29.6	109.6	1 697	1 331	27.5
Proposals	60	38	36	57.9	66.7	495	443	11.7
Alberta	1 205	982	603	22.7	99.8	9 960	6 207	60.5
Bankruptcies	1 021	847	505	20.5	102.2	8 389	5 022	67.0
Proposals	184	135	98	36.3	87.8	1 571	1 185	32.6
British Columbia	1 168	1 098	673	6.4	73.6	11 393	7 854	45.1
Bankruptcies	947	869	546	9.0	73.4	9 358	6 457	44.9
Proposals	221	229	127	-3.5	74.0	2 035	1 397	45.7
Northwest Territories	7	1	3	600.0	133.3	39	25	56.0
Bankruptcies	5	1	3	400.0	66.7	32	22	45.5
Proposals	2	0	0	--	--	7	3	133.3
Yukon	2	2	3	0.0	-33.3	35	23	52.2
Bankruptcies	2	2	2	0.0	0.0	31	22	40.9
Proposals	0	0	1	--	-100.0	4	1	300.0
Nunavut	3	2	1	50.0	200.0	10	5	100.0
Bankruptcies	3	2	1	50.0	200.0	10	3	233.3
Proposals	0	0	0	--	--	0	2	-100.0
Canada	13 792	12 639	8 988	9.1	53.4	136 749	104 410	31.0
Bankruptcies	10 823	9 900	7 013	9.3	54.3	106 933	81 971	30.5
Proposals	2 969	2 739	1 975	8.4	50.3	29 816	22 439	32.9

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	June 2009	May 2009	June 2008	May 2009 to Jun. 2009	Jun. 2008 to Jun. 2009	06-30-2009	06-30-2008	% Change
Newfoundland and Labrador	6	8	5	-25.0	20.0	35	45	-22.2
Bankruptcies	5	8	4	-37.5	25.0	34	43	-20.9
Proposals	1	0	1	--	0.0	1	2	-50.0
Prince Edward Island	7	0	2	--	250.0	26	23	13.0
Bankruptcies	5	0	2	--	150.0	20	18	11.1
Proposals	2	0	0	--	--	6	5	20.0
Nova Scotia	24	12	15	100.0	60.0	176	208	-15.4
Bankruptcies	23	10	11	130.0	109.1	154	183	-15.8
Proposals	1	2	4	-50.0	-75.0	22	25	-12.0
New Brunswick	9	14	15	-35.7	-40.0	183	209	-12.4
Bankruptcies	8	11	13	-27.3	-38.5	142	175	-18.9
Proposals	1	3	2	-66.7	-50.0	41	34	20.6
Quebec	213	215	175	-0.9	21.7	2 703	2 638	2.5
Bankruptcies	171	160	143	6.9	19.6	2 076	2 122	-2.2
Proposals	42	55	32	-23.6	31.3	627	516	21.5
Ontario	232	193	215	20.2	7.9	2 644	2 992	-11.6
Bankruptcies	198	171	185	15.8	7.0	2 260	2 557	-11.6
Proposals	34	22	30	54.5	13.3	384	435	-11.7
Manitoba	9	14	11	-35.7	-18.2	92	106	-13.2
Bankruptcies	9	14	9	-35.7	0.0	80	95	-15.8
Proposals	0	0	2	--	-100.0	12	11	9.1
Saskatchewan	26	25	12	4.0	116.7	206	234	-12.0
Bankruptcies	16	21	10	-23.8	60.0	160	174	-8.0
Proposals	10	4	2	150.0	400.0	46	60	-23.3
Alberta	41	48	62	-14.6	-33.9	494	510	-3.1
Bankruptcies	33	34	55	-2.9	-40.0	422	413	2.2
Proposals	8	14	7	-42.9	14.3	72	97	-25.8
British Columbia	59	45	38	31.1	55.3	575	525	9.5
Bankruptcies	47	35	33	34.3	42.4	484	426	13.6
Proposals	12	10	5	20.0	140.0	91	99	-8.1
Northwest Territories	0	0	0	--	--	0	5	-100.0
Bankruptcies	0	0	0	--	--	0	3	-100.0
Proposals	0	0	0	--	--	0	2	-100.0
Yukon	0	0	0	--	--	0	5	-100.0
Bankruptcies	0	0	0	--	--	0	5	-100.0
Proposals	0	0	0	--	--	0	0	--
Nunavut	0	0	0	--	--	0	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	0	--
Canada	626	574	550	9.1	13.8	7 134	7 500	-4.9
Bankruptcies	515	464	465	11.0	10.8	5 832	6 214	-6.1
Proposals	111	110	85	0.9	30.6	1 302	1 286	1.2

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	June 2009	May 2009	June 2008	May 2009 to Jun. 2009	Jun. 2008 to Jun. 2009	06-30-2009	06-30-2008	% Change
Agriculture, Forestry, Fishing and Hunting	36	26	22	38.5	63.6	293	365	-19.7
Bankruptcies	30	23	21	30.4	42.9	240	293	-18.1
Proposals	6	3	1	100.0	500.0	53	72	-26.4
Mining and Oil and Gas Extraction	14	8	10	75.0	40.0	57	51	11.8
Bankruptcies	6	7	5	-14.3	20.0	36	32	12.5
Proposals	8	1	5	700.0	60.0	21	19	10.5
Utilities	4	2	1	100.0	300.0	22	4	450.0
Bankruptcies	2	1	1	100.0	100.0	16	3	433.3
Proposals	2	1	0	100.0	--	6	1	500.0
Construction	78	78	96	0.0	-18.8	1 083	1 247	-13.2
Bankruptcies	66	63	83	4.8	-20.5	934	1 065	-12.3
Proposals	12	15	13	-20.0	-7.7	149	182	-18.1
Manufacturing	73	52	63	40.4	15.9	791	774	2.2
Bankruptcies	57	37	51	54.1	11.8	608	595	2.2
Proposals	16	15	12	6.7	33.3	183	179	2.2
Wholesale Trade	38	28	32	35.7	18.8	386	373	3.5
Bankruptcies	35	25	23	40.0	52.2	301	293	2.7
Proposals	3	3	9	0.0	-66.7	85	80	6.3
Retail Trade	94	87	53	8.0	77.4	987	1 056	-6.5
Bankruptcies	73	72	47	1.4	55.3	819	887	-7.7
Proposals	21	15	6	40.0	250.0	168	169	-0.6
Transportation and Warehousing	52	55	59	-5.5	-11.9	686	736	-6.8
Bankruptcies	48	43	51	11.6	-5.9	562	625	-10.1
Proposals	4	12	8	-66.7	-50.0	124	111	11.7
Information and Cultural Industries	14	6	6	133.3	133.3	121	138	-12.3
Bankruptcies	10	4	4	150.0	150.0	87	113	-23.0
Proposals	4	2	2	100.0	100.0	34	25	36.0
Finance and Insurance	16	12	10	33.3	60.0	143	120	19.2
Bankruptcies	14	8	8	75.0	75.0	112	105	6.7
Proposals	2	4	2	-50.0	0.0	31	15	106.7
Real Estate and Rental and Leasing	13	19	11	-31.6	18.2	200	149	34.2
Bankruptcies	11	11	9	0.0	22.2	154	119	29.4
Proposals	2	8	2	-75.0	0.0	46	30	53.3
Professional, Scientific and Technical Services	34	42	33	-19.0	3.0	452	453	-0.2
Bankruptcies	30	33	26	-9.1	15.4	377	362	4.1
Proposals	4	9	7	-55.6	-42.9	75	91	-17.6

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	June 2009	May 2009	June 2008	May 2009 to Jun. 2009	Jun. 2008 to Jun. 2009	06-30-2009	06-30-2008	% Change
Management of Companies and Enterprises	3	3	1	0.0	200.0	42	37	13.5
Bankruptcies	3	2	1	50.0	200.0	32	28	14.3
Proposals	0	1	0	-100.0	--	10	9	11.1
Administrative and Support, Waste Management and Remediation Services	21	27	23	-22.2	-8.7	303	302	0.3
Bankruptcies	18	24	21	-25.0	-14.3	253	250	1.2
Proposals	3	3	2	0.0	50.0	50	52	-3.8
Educational Services	4	4	7	0.0	-42.9	47	48	-2.1
Bankruptcies	4	3	5	33.3	-20.0	37	38	-2.6
Proposals	0	1	2	-100.0	-100.0	10	10	0.0
Health Care and Social Assistance	6	5	6	20.0	0.0	89	95	-6.3
Bankruptcies	5	5	6	0.0	-16.7	70	74	-5.4
Proposals	1	0	0	--	--	19	21	-9.5
Arts, Entertainment and Recreation	12	9	17	33.3	-29.4	135	171	-21.1
Bankruptcies	10	7	14	42.9	-28.6	115	143	-19.6
Proposals	2	2	3	0.0	-33.3	20	28	-28.6
Accommodation and Food Services	70	62	63	12.9	11.1	831	889	-6.5
Bankruptcies	63	51	56	23.5	12.5	691	757	-8.7
Proposals	7	11	7	-36.4	0.0	140	132	6.1
Other Services (except Public Administration)	43	48	35	-10.4	22.9	458	483	-5.2
Bankruptcies	29	44	31	-34.1	-6.5	381	423	-9.9
Proposals	14	4	4	250.0	250.0	77	60	28.3
Public Administration	1	0	2	--	-50.0	7	9	-22.2
Bankruptcies	1	0	2	--	-50.0	6	9	-33.3
Proposals	0	0	0	--	--	1	0	--
Total	626	574	550	9.1	13.8	7 134	7 500	-4.9
Bankruptcies	515	464	465	11.0	10.8	5 832	6 214	-6.1
Proposals	111	110	85	0.9	30.6	1 302	1 286	1.2