



Office of the Superintendent
of Bankruptcy Canada

An Agency of
Industry Canada

Bureau du surintendant
des faillites Canada

Un organisme
d'Industrie Canada

Insolvency

Statistics in Canada — July 2009

Canada



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	July 2009	June 2009	July 2008	Jun. 2009 to Jul. 2009	Jul. 2008 to Jul. 2009	07-31-2009	07-31-2008	% Change
Newfoundland and Labrador	216	256	205	-15.6	5.4	2 550	2 174	17.3
Bankruptcies	204	251	199	-18.7	2.5	2 461	2 108	16.7
Proposals	12	5	6	140.0	100.0	89	66	34.8
Prince Edward Island	43	65	33	-33.8	30.3	555	387	43.4
Bankruptcies	42	63	31	-33.3	35.5	529	357	48.2
Proposals	1	2	2	-50.0	-50.0	26	30	-13.3
Nova Scotia	519	493	390	5.3	33.1	5 149	4 397	17.1
Bankruptcies	473	440	336	7.5	40.8	4 510	3 808	18.4
Proposals	46	53	54	-13.2	-14.8	639	589	8.5
New Brunswick	378	371	271	1.9	39.5	3 762	3 011	24.9
Bankruptcies	331	320	232	3.4	42.7	3 202	2 619	22.3
Proposals	47	51	39	-7.8	20.5	560	392	42.9
Quebec	3 600	3 787	2 980	-4.9	20.8	42 032	34 711	21.1
Bankruptcies	3 055	3 217	2 410	-5.0	26.8	34 873	28 610	21.9
Proposals	545	570	570	-4.4	-4.4	7 159	6 101	17.3
Ontario	5 989	6 392	4 392	-6.3	36.4	64 383	48 883	31.7
Bankruptcies	4 307	4 543	3 229	-5.2	33.4	46 193	35 690	29.4
Proposals	1 682	1 849	1 163	-9.0	44.6	18 190	13 193	37.9
Manitoba	288	286	250	0.7	15.2	3 060	2 612	17.2
Bankruptcies	226	233	181	-3.0	24.9	2 434	2 079	17.1
Proposals	62	53	69	17.0	-10.1	626	533	17.4
Saskatchewan	221	283	192	-21.9	15.1	2 427	2 024	19.9
Bankruptcies	162	213	153	-23.9	5.9	1 866	1 528	22.1
Proposals	59	70	39	-15.7	51.3	561	496	13.1
Alberta	1 088	1 246	617	-12.7	76.3	10 925	6 838	59.8
Bankruptcies	907	1 054	494	-13.9	83.6	9 224	5 531	66.8
Proposals	181	192	123	-5.7	47.2	1 701	1 307	30.1
British Columbia	1 268	1 227	778	3.3	63.0	12 458	8 477	47.0
Bankruptcies	1 013	994	639	1.9	58.5	10 216	6 960	46.8
Proposals	255	233	139	9.4	83.5	2 242	1 517	47.8
Northwest Territories	3	7	2	-57.1	50.0	40	31	29.0
Bankruptcies	3	5	2	-40.0	50.0	33	26	26.9
Proposals	0	2	0	-100.0	--	7	5	40.0
Yukon	3	2	3	50.0	0.0	35	29	20.7
Bankruptcies	3	2	2	50.0	50.0	32	27	18.5
Proposals	0	0	1	--	-100.0	3	2	50.0
Nunavut	1	3	0	-66.7	--	11	5	120.0
Bankruptcies	0	3	0	-100.0	--	10	3	233.3
Proposals	1	0	0	--	--	1	2	-50.0
Canada	13 617	14 418	10 113	-5.6	34.6	147 387	113 579	29.8
Bankruptcies	10 726	11 338	7 908	-5.4	35.6	115 583	89 346	29.4
Proposals	2 891	3 080	2 205	-6.1	31.1	31 804	24 233	31.2

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	July 2009	June 2009	July 2008	Jun. 2009 to Jul. 2009	Jul. 2008 to Jul. 2009	07-31-2009	07-31-2008	% Change
Newfoundland and Labrador	216	250	203	-13.6	6.4	2 517	2 128	18.3
Bankruptcies	204	246	197	-17.1	3.6	2 429	2 064	17.7
Proposals	12	4	6	200.0	100.0	88	64	37.5
Prince Edward Island	40	58	31	-31.0	29.0	528	362	45.9
Bankruptcies	40	58	30	-31.0	33.3	508	338	50.3
Proposals	0	0	1	--	-100.0	20	24	-16.7
Nova Scotia	511	469	368	9.0	38.9	4 987	4 182	19.2
Bankruptcies	465	417	317	11.5	46.7	4 367	3 619	20.7
Proposals	46	52	51	-11.5	-9.8	620	563	10.1
New Brunswick	364	362	252	0.6	44.4	3 584	2 797	28.1
Bankruptcies	324	312	217	3.8	49.3	3 068	2 441	25.7
Proposals	40	50	35	-20.0	14.3	516	356	44.9
Quebec	3 417	3 574	2 755	-4.4	24.0	39 371	32 041	22.9
Bankruptcies	2 902	3 046	2 250	-4.7	29.0	32 804	26 483	23.9
Proposals	515	528	505	-2.5	2.0	6 567	5 558	18.2
Ontario	5 789	6 160	4 197	-6.0	37.9	61 734	45 946	34.4
Bankruptcies	4 125	4 345	3 061	-5.1	34.8	43 919	33 176	32.4
Proposals	1 664	1 815	1 136	-8.3	46.5	17 815	12 770	39.5
Manitoba	285	277	244	2.9	16.8	2 971	2 504	18.7
Bankruptcies	223	224	175	-0.4	27.4	2 357	1 982	18.9
Proposals	62	53	69	17.0	-10.1	614	522	17.6
Saskatchewan	205	257	182	-20.2	12.6	2 215	1 802	22.9
Bankruptcies	148	197	145	-24.9	2.1	1 700	1 362	24.8
Proposals	57	60	37	-5.0	54.1	515	440	17.0
Alberta	1 045	1 205	573	-13.3	82.4	10 432	6 331	64.8
Bankruptcies	872	1 021	457	-14.6	90.8	8 804	5 120	72.0
Proposals	173	184	116	-6.0	49.1	1 628	1 211	34.4
British Columbia	1 213	1 168	734	3.9	65.3	11 872	7 949	49.4
Bankruptcies	985	947	599	4.0	64.4	9 744	6 530	49.2
Proposals	228	221	135	3.2	68.9	2 128	1 419	50.0
Northwest Territories	3	7	2	-57.1	50.0	40	26	53.8
Bankruptcies	3	5	2	-40.0	50.0	33	23	43.5
Proposals	0	2	0	-100.0	--	7	3	133.3
Yukon	3	2	3	50.0	0.0	35	24	45.8
Bankruptcies	3	2	2	50.0	50.0	32	22	45.5
Proposals	0	0	1	--	-100.0	3	2	50.0
Nunavut	0	3	0	-100.0	--	10	5	100.0
Bankruptcies	0	3	0	-100.0	--	10	3	233.3
Proposals	0	0	0	--	--	0	2	-100.0
Canada	13 091	13 792	9 544	-5.1	37.2	140 296	106 097	32.2
Bankruptcies	10 294	10 823	7 452	-4.9	38.1	109 775	83 163	32.0
Proposals	2 797	2 969	2 092	-5.8	33.7	30 521	22 934	33.1

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	July 2009	June 2009	July 2008	Jun. 2009 to Jul. 2009	Jul. 2008 to Jul. 2009	07-31-2009	07-31-2008	% Change
Newfoundland and Labrador	0	6	2	-100.0	-100.0	33	46	-28.3
Bankruptcies	0	5	2	-100.0	-100.0	32	44	-27.3
Proposals	0	1	0	-100.0	--	1	2	-50.0
Prince Edward Island	3	7	2	-57.1	50.0	27	25	8.0
Bankruptcies	2	5	1	-60.0	100.0	21	19	10.5
Proposals	1	2	1	-50.0	0.0	6	6	0.0
Nova Scotia	8	24	22	-66.7	-63.6	162	215	-24.7
Bankruptcies	8	23	19	-65.2	-57.9	143	189	-24.3
Proposals	0	1	3	-100.0	-100.0	19	26	-26.9
New Brunswick	14	9	19	55.6	-26.3	178	214	-16.8
Bankruptcies	7	8	15	-12.5	-53.3	134	178	-24.7
Proposals	7	1	4	600.0	75.0	44	36	22.2
Quebec	183	213	225	-14.1	-18.7	2 661	2 670	-0.3
Bankruptcies	153	171	160	-10.5	-4.4	2 069	2 127	-2.7
Proposals	30	42	65	-28.6	-53.8	592	543	9.0
Ontario	200	232	195	-13.8	2.6	2 649	2 937	-9.8
Bankruptcies	182	198	168	-8.1	8.3	2 274	2 514	-9.5
Proposals	18	34	27	-47.1	-33.3	375	423	-11.3
Manitoba	3	9	6	-66.7	-50.0	89	108	-17.6
Bankruptcies	3	9	6	-66.7	-50.0	77	97	-20.6
Proposals	0	0	0	--	--	12	11	9.1
Saskatchewan	16	26	10	-38.5	60.0	212	222	-4.5
Bankruptcies	14	16	8	-12.5	75.0	166	166	0.0
Proposals	2	10	2	-80.0	0.0	46	56	-17.9
Alberta	43	41	44	4.9	-2.3	493	507	-2.8
Bankruptcies	35	33	37	6.1	-5.4	420	411	2.2
Proposals	8	8	7	0.0	14.3	73	96	-24.0
British Columbia	55	59	44	-6.8	25.0	586	528	11.0
Bankruptcies	28	47	40	-40.4	-30.0	472	430	9.8
Proposals	27	12	4	125.0	575.0	114	98	16.3
Northwest Territories	0	0	0	--	--	0	5	-100.0
Bankruptcies	0	0	0	--	--	0	3	-100.0
Proposals	0	0	0	--	--	0	2	-100.0
Yukon	0	0	0	--	--	0	5	-100.0
Bankruptcies	0	0	0	--	--	0	5	-100.0
Proposals	0	0	0	--	--	0	0	--
Nunavut	1	0	0	--	--	1	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	1	0	0	--	--	1	0	--
Canada	526	626	569	-16.0	-7.6	7 091	7 482	-5.2
Bankruptcies	432	515	456	-16.1	-5.3	5 808	6 183	-6.1
Proposals	94	111	113	-15.3	-16.8	1 283	1 299	-1.2

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	July 2009	June 2009	July 2008	Jun. 2009 to Jul. 2009	Jul. 2008 to Jul. 2009	07-31-2009	07-31-2008	% Change
Agriculture, Forestry, Fishing and Hunting	13	36	21	-63.9	-38.1	285	363	-21.5
Bankruptcies	11	30	19	-63.3	-42.1	232	291	-20.3
Proposals	2	6	2	-66.7	0.0	53	72	-26.4
Mining and Oil and Gas Extraction	6	14	6	-57.1	0.0	57	54	5.6
Bankruptcies	5	6	5	-16.7	0.0	36	36	0.0
Proposals	1	8	1	-87.5	0.0	21	18	16.7
Utilities	1	4	3	-75.0	-66.7	20	6	233.3
Bankruptcies	1	2	2	-50.0	-50.0	15	5	200.0
Proposals	0	2	1	-100.0	-100.0	5	1	400.0
Construction	80	78	91	2.6	-12.1	1 072	1 247	-14.0
Bankruptcies	69	66	81	4.5	-14.8	922	1 068	-13.7
Proposals	11	12	10	-8.3	10.0	150	179	-16.2
Manufacturing	74	73	60	1.4	23.3	805	769	4.7
Bankruptcies	60	57	40	5.3	50.0	628	586	7.2
Proposals	14	16	20	-12.5	-30.0	177	183	-3.3
Wholesale Trade	37	38	29	-2.6	27.6	394	375	5.1
Bankruptcies	31	35	19	-11.4	63.2	313	296	5.7
Proposals	6	3	10	100.0	-40.0	81	79	2.5
Retail Trade	61	94	83	-35.1	-26.5	965	1 060	-9.0
Bankruptcies	53	73	70	-27.4	-24.3	802	892	-10.1
Proposals	8	21	13	-61.9	-38.5	163	168	-3.0
Transportation and Warehousing	37	52	64	-28.8	-42.2	659	747	-11.8
Bankruptcies	30	48	54	-37.5	-44.4	538	632	-14.9
Proposals	7	4	10	75.0	-30.0	121	115	5.2
Information and Cultural Industries	8	14	14	-42.9	-42.9	115	144	-20.1
Bankruptcies	3	10	8	-70.0	-62.5	82	114	-28.1
Proposals	5	4	6	25.0	-16.7	33	30	10.0
Finance and Insurance	5	16	7	-68.8	-28.6	141	120	17.5
Bankruptcies	5	14	5	-64.3	0.0	112	103	8.7
Proposals	0	2	2	-100.0	-100.0	29	17	70.6
Real Estate and Rental and Leasing	19	13	15	46.2	26.7	204	153	33.3
Bankruptcies	16	11	12	45.5	33.3	158	122	29.5
Proposals	3	2	3	50.0	0.0	46	31	48.4
Professional, Scientific and Technical Services	32	34	29	-5.9	10.3	455	434	4.8
Bankruptcies	25	30	22	-16.7	13.6	380	343	10.8
Proposals	7	4	7	75.0	0.0	75	91	-17.6

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	July 2009	June 2009	July 2008	Jun. 2009 to Jul. 2009	Jul. 2008 to Jul. 2009	07-31-2009	07-31-2008	% Change
Management of Companies and Enterprises	5	3	4	66.7	25.0	43	37	16.2
Bankruptcies	4	3	1	33.3	300.0	35	27	29.6
Proposals	1	0	3	--	-66.7	8	10	-20.0
Administrative and Support, Waste Management and Remediation Services	20	21	25	-4.8	-20.0	298	304	-2.0
Bankruptcies	18	18	22	0.0	-18.2	249	251	-0.8
Proposals	2	3	3	-33.3	-33.3	49	53	-7.5
Educational Services	2	4	5	-50.0	-60.0	44	49	-10.2
Bankruptcies	2	4	5	-50.0	-60.0	34	39	-12.8
Proposals	0	0	0	--	--	10	10	0.0
Health Care and Social Assistance	4	6	9	-33.3	-55.6	84	96	-12.5
Bankruptcies	3	5	6	-40.0	-50.0	67	73	-8.2
Proposals	1	1	3	0.0	-66.7	17	23	-26.1
Arts, Entertainment and Recreation	13	12	11	8.3	18.2	137	172	-20.3
Bankruptcies	13	10	9	30.0	44.4	119	144	-17.4
Proposals	0	2	2	-100.0	-100.0	18	28	-35.7
Accommodation and Food Services	76	70	60	8.6	26.7	847	869	-2.5
Bankruptcies	52	63	49	-17.5	6.1	694	741	-6.3
Proposals	24	7	11	242.9	118.2	153	128	19.5
Other Services (except Public Administration)	33	43	31	-23.3	6.5	460	472	-2.5
Bankruptcies	31	29	25	6.9	24.0	387	409	-5.4
Proposals	2	14	6	-85.7	-66.7	73	63	15.9
Public Administration	0	1	2	-100.0	-100.0	5	11	-54.5
Bankruptcies	0	1	2	-100.0	-100.0	4	11	-63.6
Proposals	0	0	0	--	--	1	0	--
Total	526	626	569	-16.0	-7.6	7 091	7 482	-5.2
Bankruptcies	432	515	456	-16.1	-5.3	5 808	6 183	-6.1
Proposals	94	111	113	-15.3	-16.8	1 283	1 299	-1.2