



Office of the Superintendent
of Bankruptcy Canada

An Agency of
Industry Canada

Bureau du surintendant
des faillites Canada

Un organisme
d'Industrie Canada

Insolvency

Statistics in Canada — September 2009

Canada



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	September 2009	August 2009	September 2008	Aug. 2009 to Sept. 2009	Sept. 2008 to Sept. 2009	09-30-2009	09-30-2008	% Change
Newfoundland and Labrador	242	211	215	14.7	12.6	2 611	2 194	19.0
Bankruptcies	230	200	214	15.0	7.5	2 503	2 135	17.2
Proposals	12	11	1	9.1	1100.0	108	59	83.1
Prince Edward Island	44	36	49	22.2	-10.2	548	419	30.8
Bankruptcies	42	34	48	23.5	-12.5	520	392	32.7
Proposals	2	2	1	0.0	100.0	28	27	3.7
Nova Scotia	539	418	423	28.9	27.4	5 323	4 509	18.1
Bankruptcies	471	372	371	26.6	27.0	4 654	3 915	18.9
Proposals	68	46	52	47.8	30.8	669	594	12.6
New Brunswick	427	369	316	15.7	35.1	3 928	3 150	24.7
Bankruptcies	385	328	271	17.4	42.1	3 374	2 736	23.3
Proposals	42	41	45	2.4	-6.7	554	414	33.8
Quebec	4 304	3 363	3 332	28.0	29.2	43 635	35 385	23.3
Bankruptcies	3 641	2 801	2 784	30.0	30.8	36 269	29 141	24.5
Proposals	663	562	548	18.0	21.0	7 366	6 244	18.0
Ontario	7 085	5 480	4 895	29.3	44.7	68 088	50 010	36.1
Bankruptcies	5 242	4 024	3 549	30.3	47.7	48 993	36 433	34.5
Proposals	1 843	1 456	1 346	26.6	36.9	19 095	13 577	40.6
Manitoba	283	271	241	4.4	17.4	3 171	2 621	21.0
Bankruptcies	212	215	188	-1.4	12.8	2 515	2 070	21.5
Proposals	71	56	53	26.8	34.0	656	551	19.1
Saskatchewan	269	224	158	20.1	70.3	2 580	2 021	27.7
Bankruptcies	214	156	127	37.2	68.5	1 962	1 548	26.7
Proposals	55	68	31	-19.1	77.4	618	473	30.7
Alberta	1 443	1 097	689	31.5	109.4	12 130	7 127	70.2
Bankruptcies	1 198	915	558	30.9	114.7	10 227	5 799	76.4
Proposals	245	182	131	34.6	87.0	1 903	1 328	43.3
British Columbia	1 390	1 022	876	36.0	58.7	13 255	8 782	50.9
Bankruptcies	1 139	856	722	33.1	57.8	10 895	7 208	51.2
Proposals	251	166	154	51.2	63.0	2 360	1 574	49.9
Northwest Territories	8	6	3	33.3	166.7	49	28	75.0
Bankruptcies	8	6	3	33.3	166.7	42	25	68.0
Proposals	0	0	0	--	--	7	3	133.3
Yukon	10	2	1	400.0	900.0	42	30	40.0
Bankruptcies	10	2	1	400.0	900.0	39	28	39.3
Proposals	0	0	0	--	--	3	2	50.0
Nunavut	0	0	0	--	--	10	6	66.7
Bankruptcies	0	0	0	--	--	9	4	125.0
Proposals	0	0	0	--	--	1	2	-50.0
Canada	16 044	12 499	11 198	28.4	43.3	155 370	116 282	33.6
Bankruptcies	12 792	9 909	8 836	29.1	44.8	122 002	91 434	33.4
Proposals	3 252	2 590	2 362	25.6	37.7	33 368	24 848	34.3

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	September 2009	August 2009	September 2008	Aug. 2009 to Sept. 2009	Sept. 2008 to Sept. 2009	09-30-2009	09-30-2008	% Change
Newfoundland and Labrador	240	210	215	14.3	11.6	2 578	2 154	19.7
Bankruptcies	228	199	214	14.6	6.5	2 471	2 096	17.9
Proposals	12	11	1	9.1	1100.0	107	58	84.5
Prince Edward Island	39	33	47	18.2	-17.0	517	398	29.9
Bankruptcies	37	31	46	19.4	-19.6	495	374	32.4
Proposals	2	2	1	0.0	100.0	22	24	-8.3
Nova Scotia	531	406	413	30.8	28.6	5 164	4 294	20.3
Bankruptcies	464	363	361	27.8	28.5	4 516	3 726	21.2
Proposals	67	43	52	55.8	28.8	648	568	14.1
New Brunswick	418	358	292	16.8	43.2	3 776	2 916	29.5
Bankruptcies	378	322	251	17.4	50.6	3 265	2 541	28.5
Proposals	40	36	41	11.1	-2.4	511	375	36.3
Quebec	4 120	3 193	3 113	29.0	32.3	41 042	32 688	25.6
Bankruptcies	3 497	2 675	2 609	30.7	34.0	34 263	26 995	26.9
Proposals	623	518	504	20.3	23.6	6 779	5 693	19.1
Ontario	6 819	5 303	4 694	28.6	45.3	65 410	47 121	38.8
Bankruptcies	5 007	3 872	3 365	29.3	48.8	46 684	33 967	37.4
Proposals	1 812	1 431	1 329	26.6	36.3	18 726	13 154	42.4
Manitoba	277	265	235	4.5	17.9	3 084	2 509	22.9
Bankruptcies	207	213	182	-2.8	13.7	2 445	1 968	24.2
Proposals	70	52	53	34.6	32.1	639	541	18.1
Saskatchewan	252	202	147	24.8	71.4	2 360	1 811	30.3
Bankruptcies	197	142	119	38.7	65.5	1 788	1 396	28.1
Proposals	55	60	28	-8.3	96.4	572	415	37.8
Alberta	1 400	1 058	653	32.3	114.4	11 631	6 626	75.5
Bankruptcies	1 163	882	526	31.9	121.1	9 809	5 384	82.2
Proposals	237	176	127	34.7	86.6	1 822	1 242	46.7
British Columbia	1 351	997	815	35.5	65.8	12 716	8 234	54.4
Bankruptcies	1 109	832	670	33.3	65.5	10 469	6 747	55.2
Proposals	242	165	145	46.7	66.9	2 247	1 487	51.1
Northwest Territories	8	6	3	33.3	166.7	49	25	96.0
Bankruptcies	8	6	3	33.3	166.7	42	22	90.9
Proposals	0	0	0	--	--	7	3	133.3
Yukon	10	2	1	400.0	900.0	42	25	68.0
Bankruptcies	10	2	1	400.0	900.0	39	23	69.6
Proposals	0	0	0	--	--	3	2	50.0
Nunavut	0	0	0	--	--	9	6	50.0
Bankruptcies	0	0	0	--	--	9	4	125.0
Proposals	0	0	0	--	--	0	2	-100.0
Canada	15 465	12 033	10 628	28.5	45.5	148 378	108 807	36.4
Bankruptcies	12 305	9 539	8 347	29.0	47.4	116 295	85 243	36.4
Proposals	3 160	2 494	2 281	26.7	38.5	32 083	23 564	36.2

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	September 2009	August 2009	September 2008	Aug. 2009 to Sept. 2009	Sept. 2008 to Sept. 2009	09-30-2009	09-30-2008	% Change
Newfoundland and Labrador	2	1	0	100.0	--	33	40	-17.5
Bankruptcies	2	1	0	100.0	--	32	39	-17.9
Proposals	0	0	0	--	--	1	1	0.0
Prince Edward Island	5	3	2	66.7	150.0	31	21	47.6
Bankruptcies	5	3	2	66.7	150.0	25	18	38.9
Proposals	0	0	0	--	--	6	3	100.0
Nova Scotia	8	12	10	-33.3	-20.0	159	215	-26.0
Bankruptcies	7	9	10	-22.2	-30.0	138	189	-27.0
Proposals	1	3	0	-66.7	--	21	26	-19.2
New Brunswick	9	11	24	-18.2	-62.5	152	234	-35.0
Bankruptcies	7	6	20	16.7	-65.0	109	195	-44.1
Proposals	2	5	4	-60.0	-50.0	43	39	10.3
Quebec	184	170	219	8.2	-16.0	2 593	2 697	-3.9
Bankruptcies	144	126	175	14.3	-17.7	2 006	2 146	-6.5
Proposals	40	44	44	-9.1	-9.1	587	551	6.5
Ontario	266	177	201	50.3	32.3	2 678	2 889	-7.3
Bankruptcies	235	152	184	54.6	27.7	2 309	2 466	-6.4
Proposals	31	25	17	24.0	82.4	369	423	-12.8
Manitoba	6	6	6	0.0	0.0	87	112	-22.3
Bankruptcies	5	2	6	150.0	-16.7	70	102	-31.4
Proposals	1	4	0	-75.0	--	17	10	70.0
Saskatchewan	17	22	11	-22.7	54.5	220	210	4.8
Bankruptcies	17	14	8	21.4	112.5	174	152	14.5
Proposals	0	8	3	-100.0	-100.0	46	58	-20.7
Alberta	43	39	36	10.3	19.4	499	501	-0.4
Bankruptcies	35	33	32	6.1	9.4	418	415	0.7
Proposals	8	6	4	33.3	100.0	81	86	-5.8
British Columbia	39	25	61	56.0	-36.1	539	548	-1.6
Bankruptcies	30	24	52	25.0	-42.3	426	461	-7.6
Proposals	9	1	9	800.0	0.0	113	87	29.9
Northwest Territories	0	0	0	--	--	0	3	-100.0
Bankruptcies	0	0	0	--	--	0	3	-100.0
Proposals	0	0	0	--	--	0	0	--
Yukon	0	0	0	--	--	0	5	-100.0
Bankruptcies	0	0	0	--	--	0	5	-100.0
Proposals	0	0	0	--	--	0	0	--
Nunavut	0	0	0	--	--	1	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	1	0	--
Canada	579	466	570	24.2	1.6	6 992	7 475	-6.5
Bankruptcies	487	370	489	31.6	-0.4	5 707	6 191	-7.8
Proposals	92	96	81	-4.2	13.6	1 285	1 284	0.1

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	September 2009	August 2009	September 2008	Aug. 2009 to Sept. 2009	Sept. 2008 to Sept. 2009	09-30-2009	09-30-2008	% Change
Agriculture, Forestry, Fishing and Hunting	24	15	21	60.0	14.3	269	352	-23.6
Bankruptcies	21	10	15	110.0	40.0	216	285	-24.2
Proposals	3	5	6	-40.0	-50.0	53	67	-20.9
Mining and Oil and Gas Extraction	4	2	2	100.0	100.0	56	53	5.7
Bankruptcies	4	2	1	100.0	300.0	38	33	15.2
Proposals	0	0	1	--	-100.0	18	20	-10.0
Utilities	0	1	0	-100.0	--	21	5	320.0
Bankruptcies	0	1	0	-100.0	--	16	4	300.0
Proposals	0	0	0	--	--	5	1	400.0
Construction	96	69	77	39.1	24.7	1 056	1 236	-14.6
Bankruptcies	80	63	68	27.0	17.6	907	1 062	-14.6
Proposals	16	6	9	166.7	77.8	149	174	-14.4
Manufacturing	71	50	65	42.0	9.2	794	769	3.3
Bankruptcies	60	35	56	71.4	7.1	618	597	3.5
Proposals	11	15	9	-26.7	22.2	176	172	2.3
Wholesale Trade	22	32	28	-31.3	-21.4	384	370	3.8
Bankruptcies	18	29	25	-37.9	-28.0	306	292	4.8
Proposals	4	3	3	33.3	33.3	78	78	0.0
Retail Trade	95	52	73	82.7	30.1	972	1 036	-6.2
Bankruptcies	76	45	61	68.9	24.6	807	872	-7.5
Proposals	19	7	12	171.4	58.3	165	164	0.6
Transportation and Warehousing	51	59	57	-13.6	-10.5	648	784	-17.3
Bankruptcies	46	40	51	15.0	-9.8	519	666	-22.1
Proposals	5	19	6	-73.7	-16.7	129	118	9.3
Information and Cultural Industries	7	14	6	-50.0	16.7	124	133	-6.8
Bankruptcies	4	13	3	-69.2	33.3	93	102	-8.8
Proposals	3	1	3	200.0	0.0	31	31	0.0
Finance and Insurance	6	13	10	-53.8	-40.0	143	120	19.2
Bankruptcies	6	11	9	-45.5	-33.3	114	104	9.6
Proposals	0	2	1	-100.0	-100.0	29	16	81.3
Real Estate and Rental and Leasing	17	10	22	70.0	-22.7	193	171	12.9
Bankruptcies	12	5	18	140.0	-33.3	142	137	3.6
Proposals	5	5	4	0.0	25.0	51	34	50.0
Professional, Scientific and Technical Services	41	18	44	127.8	-6.8	436	443	-1.6
Bankruptcies	35	16	39	118.8	-10.3	366	350	4.6
Proposals	6	2	5	200.0	20.0	70	93	-24.7

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	September 2009	August 2009	September 2008	Aug. 2009 to Sept. 2009	Sept. 2008 to Sept. 2009	09-30-2009	09-30-2008	% Change
Management of Companies and Enterprises	1	2	3	-50.0	-66.7	42	34	23.5
Bankruptcies	1	1	2	0.0	-50.0	34	23	47.8
Proposals	0	1	1	-100.0	-100.0	8	11	-27.3
Administrative and Support, Waste Management and Remediation Services	24	17	22	41.2	9.1	294	301	-2.3
Bankruptcies	23	14	19	64.3	21.1	252	249	1.2
Proposals	1	3	3	-66.7	-66.7	42	52	-19.2
Educational Services	7	1	4	600.0	75.0	48	44	9.1
Bankruptcies	7	1	4	600.0	75.0	38	37	2.7
Proposals	0	0	0	--	--	10	7	42.9
Health Care and Social Assistance	3	12	12	-75.0	-75.0	80	99	-19.2
Bankruptcies	3	11	11	-72.7	-72.7	63	80	-21.3
Proposals	0	1	1	-100.0	-100.0	17	19	-10.5
Arts, Entertainment and Recreation	16	8	9	100.0	77.8	145	159	-8.8
Bankruptcies	15	7	8	114.3	87.5	129	133	-3.0
Proposals	1	1	1	0.0	0.0	16	26	-38.5
Accommodation and Food Services	64	64	69	0.0	-7.2	842	877	-4.0
Bankruptcies	51	44	60	15.9	-15.0	671	747	-10.2
Proposals	13	20	9	-35.0	44.4	171	130	31.5
Other Services (except Public Administration)	29	26	45	11.5	-35.6	438	478	-8.4
Bankruptcies	25	21	38	19.0	-34.2	373	407	-8.4
Proposals	4	5	7	-20.0	-42.9	65	71	-8.5
Public Administration	1	1	1	0.0	0.0	6	11	-45.5
Bankruptcies	0	1	1	-100.0	-100.0	4	11	-63.6
Proposals	1	0	0	--	--	2	0	--
Total	579	466	570	24.2	1.6	6 992	7 475	-6.5
Bankruptcies	487	370	489	31.6	-0.4	5 707	6 191	-7.8
Proposals	92	96	81	-4.2	13.6	1 285	1 284	0.1