



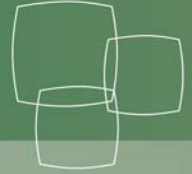
Office of the Superintendent
of Bankruptcy Canada

An Agency of
Industry Canada

Bureau du surintendant
des faillites Canada

Un organisme
d'Industrie Canada

Insolvency Statistics in Canada



October 2010



Canada



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	October 2010	September 2010	October 2009	Sept. 2010 to Oct. 2010	Oct. 2009 to Oct. 2010	10-31-2010	10-31-2009	% Change
Newfoundland and Labrador	215	162	230	32.7	-6.5	2,493	2,619	-4.8
Bankruptcies	208	151	218	37.7	-4.6	2,354	2,508	-6.1
Proposals	7	11	12	-36.4	-41.7	139	111	25.2
Prince Edward Island	53	55	63	-3.6	-15.9	605	558	8.4
Bankruptcies	46	46	58	0.0	-20.7	529	527	0.4
Proposals	7	9	5	-22.2	40.0	76	31	145.2
Nova Scotia	445	456	505	-2.4	-11.9	5,275	5,362	-1.6
Bankruptcies	357	367	420	-2.7	-15.0	4,321	4,662	-7.3
Proposals	88	89	85	-1.1	3.5	954	700	36.3
New Brunswick	257	340	317	-24.4	-18.9	3,761	3,946	-4.7
Bankruptcies	212	291	257	-27.1	-17.5	3,135	3,372	-7.0
Proposals	45	49	60	-8.2	-25.0	626	574	9.1
Quebec	3,393	3,352	3,733	1.2	-9.1	39,891	43,804	-8.9
Bankruptcies	2,629	2,450	2,785	7.3	-5.6	29,743	36,120	-17.7
Proposals	764	902	948	-15.3	-19.4	10,148	7,684	32.1
Ontario	4,918	4,909	5,633	0.2	-12.7	59,675	68,429	-12.8
Bankruptcies	2,785	2,897	3,624	-3.9	-23.2	36,076	48,834	-26.1
Proposals	2,133	2,012	2,009	6.0	6.2	23,599	19,595	20.4
Manitoba	222	218	260	1.8	-14.6	2,769	3,152	-12.2
Bankruptcies	164	159	185	3.1	-11.4	2,088	2,501	-16.5
Proposals	58	59	75	-1.7	-22.7	681	651	4.6
Saskatchewan	192	199	213	-3.5	-9.9	2,489	2,594	-4.0
Bankruptcies	119	148	133	-19.6	-10.5	1,656	1,937	-14.5
Proposals	73	51	80	43.1	-8.8	833	657	26.8
Alberta	968	987	948	-1.9	2.1	11,414	12,278	-7.0
Bankruptcies	724	766	723	-5.5	0.1	8,663	10,283	-15.8
Proposals	244	221	225	10.4	8.4	2,751	1,995	37.9
British Columbia	1,142	1,100	1,089	3.8	4.9	12,854	13,410	-4.1
Bankruptcies	884	834	835	6.0	5.9	9,842	10,944	-10.1
Proposals	258	266	254	-3.0	1.6	3,012	2,466	22.1
North west Territories	5	4	3	25.0	66.7	43	50	-14.0
Bankruptcies	5	1	2	400.0	150.0	31	42	-26.2
Proposals	0	3	1	-100.0	-100.0	12	8	50.0
Yukon	1	6	3	-83.3	-66.7	38	42	-9.5
Bankruptcies	1	6	3	-83.3	-66.7	29	39	-25.6
Proposals	0	0	0	--	--	9	3	200.0
Nunavut	2	0	2	--	0.0	4	11	-63.6
Bankruptcies	2	0	2	--	0.0	3	10	-70.0
Proposals	0	0	0	--	--	1	1	0.0
Canada	11,813	11,788	12,999	0.2	-9.1	141,311	156,255	-9.6
Bankruptcies	8,136	8,116	9,245	0.2	-12.0	98,470	121,779	-19.1
Proposals	3,677	3,672	3,754	0.1	-2.1	42,841	34,476	24.3

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	October 2010	September 2010	October 2009	Sept. 2010 to Oct. 2010	Oct. 2009 to Oct. 2010	10-31-2010	10-31-2009	% Change
Newfoundland and Labrador	214	162	223	32.1	-4.0	2,474	2,582	-4.2
Bankruptcies	207	151	211	37.1	-1.9	2,335	2,472	-5.5
Proposals	7	11	12	-36.4	-41.7	139	110	26.4
Prince Edward Island	46	55	62	-16.4	-25.8	581	526	10.5
Bankruptcies	42	46	58	-8.7	-27.6	510	502	1.6
Proposals	4	9	4	-55.6	0.0	71	24	195.8
Nova Scotia	432	439	497	-1.6	-13.1	5,105	5,206	-1.9
Bankruptcies	345	353	415	-2.3	-16.9	4,182	4,527	-7.6
Proposals	87	86	82	1.2	6.1	923	679	35.9
New Brunswick	247	333	304	-25.8	-18.8	3,669	3,796	-3.3
Bankruptcies	204	286	244	-28.7	-16.4	3,059	3,261	-6.2
Proposals	43	47	60	-8.5	-28.3	610	535	14.0
Quebec	3,245	3,192	3,517	1.7	-7.7	37,767	41,228	-8.4
Bankruptcies	2,513	2,353	2,635	6.8	-4.6	28,228	34,132	-17.3
Proposals	732	839	882	-12.8	-17.0	9,539	7,096	34.4
Ontario	4,790	4,764	5,423	0.5	-11.7	57,754	65,801	-12.2
Bankruptcies	2,685	2,783	3,437	-3.5	-21.9	34,486	46,555	-25.9
Proposals	2,105	1,981	1,986	6.3	6.0	23,268	19,246	20.9
Manitoba	214	210	254	1.9	-15.7	2,684	3,063	-12.4
Bankruptcies	157	153	182	2.6	-13.7	2,019	2,430	-16.9
Proposals	57	57	72	0.0	-20.8	665	633	5.1
Saskatchewan	181	185	206	-2.2	-12.1	2,331	2,380	-2.1
Bankruptcies	111	137	129	-19.0	-14.0	1,553	1,770	-12.3
Proposals	70	48	77	45.8	-9.1	778	610	27.5
Alberta	936	947	908	-1.2	3.1	10,949	11,783	-7.1
Bankruptcies	700	732	690	-4.4	1.4	8,284	9,867	-16.0
Proposals	236	215	218	9.8	8.3	2,665	1,916	39.1
British Columbia	1,129	1,082	1,054	4.3	7.1	12,567	12,883	-2.5
Bankruptcies	872	821	808	6.2	7.9	9,609	10,532	-8.8
Proposals	257	261	246	-1.5	4.5	2,958	2,351	25.8
North west Territories	5	3	3	66.7	66.7	42	50	-16.0
Bankruptcies	5	1	2	400.0	150.0	31	42	-26.2
Proposals	0	2	1	-100.0	-100.0	11	8	37.5
Yukon	1	6	3	-83.3	-66.7	35	42	-16.7
Bankruptcies	1	6	3	-83.3	-66.7	29	39	-25.6
Proposals	0	0	0	--	--	6	3	100.0
Nunavut	2	0	2	--	0.0	4	10	-60.0
Bankruptcies	2	0	2	--	0.0	3	10	-70.0
Proposals	0	0	0	--	--	1	0	--
Canada	11,442	11,378	12,456	0.6	-8.1	135,962	149,350	-9.0
Bankruptcies	7,844	7,822	8,816	0.3	-11.0	94,328	116,139	-18.8
Proposals	3,598	3,556	3,640	1.2	-1.2	41,634	33,211	25.4

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	October 2010	September 2010	October 2009	Sept. 2010 to Oct. 2010	Oct. 2009 to Oct. 2010	10-31-2010	10-31-2009	% Change
Newfoundland and Labrador	1	0	7	--	-85.7	19	37	-48.6
Bankruptcies	1	0	7	--	-85.7	19	36	-47.2
Proposals	0	0	0	--	--	0	1	-100.0
Prince Edward Island	7	0	1	--	600.0	24	32	-25.0
Bankruptcies	4	0	0	--	--	19	25	-24.0
Proposals	3	0	1	--	200.0	5	7	-28.6
Nova Scotia	13	17	8	-23.5	62.5	170	156	9.0
Bankruptcies	12	14	5	-14.3	140.0	139	135	3.0
Proposals	1	3	3	-66.7	-66.7	31	21	47.6
New Brunswick	10	7	13	42.9	-23.1	92	150	-38.7
Bankruptcies	8	5	13	60.0	-38.5	76	111	-31.5
Proposals	2	2	0	0.0	--	16	39	-59.0
Quebec	148	160	216	-7.5	-31.5	2,124	2,576	-17.5
Bankruptcies	116	97	150	19.6	-22.7	1,515	1,988	-23.8
Proposals	32	63	66	-49.2	-51.5	609	588	3.6
Ontario	128	145	210	-11.7	-39.0	1,921	2,628	-26.9
Bankruptcies	100	114	187	-12.3	-46.5	1,590	2,279	-30.2
Proposals	28	31	23	-9.7	21.7	331	349	-5.2
Manitoba	8	8	6	0.0	33.3	85	89	-4.5
Bankruptcies	7	6	3	16.7	133.3	69	71	-2.8
Proposals	1	2	3	-50.0	-66.7	16	18	-11.1
Saskatchewan	11	14	7	-21.4	57.1	158	214	-26.2
Bankruptcies	8	11	4	-27.3	100.0	103	167	-38.3
Proposals	3	3	3	0.0	0.0	55	47	17.0
Alberta	32	40	40	-20.0	-20.0	465	495	-6.1
Bankruptcies	24	34	33	-29.4	-27.3	379	416	-8.9
Proposals	8	6	7	33.3	14.3	86	79	8.9
British Columbia	13	18	35	-27.8	-62.9	287	527	-45.5
Bankruptcies	12	13	27	-7.7	-55.6	233	412	-43.4
Proposals	1	5	8	-80.0	-87.5	54	115	-53.0
North west Territories	0	1	0	-100.0	--	1	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	1	0	-100.0	--	1	0	--
Yukon	0	0	0	--	--	3	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	3	0	--
Nunavut	0	0	0	--	--	0	1	-100.0
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	1	-100.0
Canada	371	410	543	-9.5	-31.7	5,349	6,905	-22.5
Bankruptcies	292	294	429	-0.7	-31.9	4,142	5,640	-26.6
Proposals	79	116	114	-31.9	-30.7	1,207	1,265	-4.6

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	October 2010	September 2010	October 2009	Sept. 2010 to Oct. 2010	Oct. 2009 to Oct. 2010	10-31-2010	10-31-2009	% Change
Agriculture, Forestry, Fishing and Hunting	14	6	14	133.3	0.0	159	265	-40.0
Bankruptcies	8	4	8	100.0	0.0	116	210	-44.8
Proposals	6	2	6	200.0	0.0	43	55	-21.8
Mining and Oil and Gas Extraction	4	6	7	-33.3	-42.9	65	60	8.3
Bankruptcies	2	2	6	0.0	-66.7	42	42	0.0
Proposals	2	4	1	-50.0	100.0	23	18	27.8
Utilities	0	2	1	-100.0	-100.0	13	22	-40.9
Bankruptcies	0	2	1	-100.0	-100.0	13	17	-23.5
Proposals	0	0	0	--	--	0	5	-100.0
Construction	59	64	81	-7.8	-27.2	867	1,022	-15.2
Bankruptcies	50	53	70	-5.7	-28.6	686	880	-22.0
Proposals	9	11	11	-18.2	-18.2	181	142	27.5
Manufacturing	45	55	67	-18.2	-32.8	581	784	-25.9
Bankruptcies	30	41	50	-26.8	-40.0	450	609	-26.1
Proposals	15	14	17	7.1	-11.8	131	175	-25.1
Wholesale Trade	19	24	31	-20.8	-38.7	295	388	-24.0
Bankruptcies	17	20	26	-15.0	-34.6	231	314	-26.4
Proposals	2	4	5	-50.0	-60.0	64	74	-13.5
Retail Trade	65	75	76	-13.3	-14.5	769	966	-20.4
Bankruptcies	54	50	63	8.0	-14.3	626	802	-21.9
Proposals	11	25	13	-56.0	-15.4	143	164	-12.8
Transportation and Warehousing	27	28	38	-3.6	-28.9	428	626	-31.6
Bankruptcies	19	24	33	-20.8	-42.4	348	509	-31.6
Proposals	8	4	5	100.0	60.0	80	117	-31.6
Information and Cultural Industries	3	5	3	-40.0	0.0	86	119	-27.7
Bankruptcies	2	1	2	100.0	0.0	58	89	-34.8
Proposals	1	4	1	-75.0	0.0	28	30	-6.7
Finance and Insurance	12	8	15	50.0	-20.0	105	150	-30.0
Bankruptcies	10	5	14	100.0	-28.6	87	122	-28.7
Proposals	2	3	1	-33.3	100.0	18	28	-35.7
Real Estate and Rental and Leasing	14	6	23	133.3	-39.1	187	202	-7.4
Bankruptcies	12	4	14	200.0	-14.3	128	143	-10.5
Proposals	2	2	9	0.0	-77.8	59	59	0.0
Professional, Scientific and Technical Services	13	21	38	-38.1	-65.8	345	427	-19.2
Bankruptcies	6	14	29	-57.1	-79.3	247	361	-31.6
Proposals	7	7	9	0.0	-22.2	98	66	48.5

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	October 2010	September 2010	October 2009	Sept. 2010 to Oct. 2010	Oct. 2009 to Oct. 2010	10-31-2010	10-31-2009	% Change
Management of Companies and Enterprises	2	1	2	100.0	0.0	70	40	75.0
Bankruptcies	2	0	2	--	0.0	48	33	45.5
Proposals	0	1	0	-100.0	--	22	7	214.3
Administrative and Support, Waste Management and Remediation Services	17	16	31	6.3	-45.2	218	300	-27.3
Bankruptcies	15	11	26	36.4	-42.3	164	257	-36.2
Proposals	2	5	5	-60.0	-60.0	54	43	25.6
Educational Services	1	6	4	-83.3	-75.0	39	47	-17.0
Bankruptcies	1	4	4	-75.0	-75.0	30	40	-25.0
Proposals	0	2	0	-100.0	--	9	7	28.6
Health Care and Social Assistance	3	5	6	-40.0	-50.0	66	80	-17.5
Bankruptcies	2	3	5	-33.3	-60.0	49	64	-23.4
Proposals	1	2	1	-50.0	0.0	17	16	6.3
Arts, Entertainment and Recreation	2	10	11	-80.0	-81.8	101	147	-31.3
Bankruptcies	2	9	4	-77.8	-50.0	81	125	-35.2
Proposals	0	1	7	-100.0	-100.0	20	22	-9.1
Accommodation and Food Services	41	50	71	-18.0	-42.3	653	832	-21.5
Bankruptcies	32	30	53	6.7	-39.6	484	661	-26.8
Proposals	9	20	18	-55.0	-50.0	169	171	-1.2
Other Services (except Public Administration)	30	22	23	36.4	30.4	294	420	-30.0
Bankruptcies	28	17	18	64.7	55.6	248	356	-30.3
Proposals	2	5	5	-60.0	-60.0	46	64	-28.1
Public Administration	0	0	1	--	-100.0	8	7	14.3
Bankruptcies	0	0	1	--	-100.0	6	5	20.0
Proposals	0	0	0	--	--	2	2	0.0
Total	371	410	543	-9.5	-31.7	5,349	6,905	-22.5
Bankruptcies	292	294	429	-0.7	-31.9	4,142	5,640	-26.6
Proposals	79	116	114	-31.9	-30.7	1,207	1,265	-4.6