



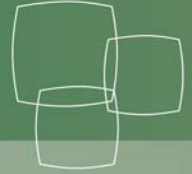
Office of the Superintendent
of Bankruptcy Canada

An Agency of
Industry Canada

Bureau du surintendant
des faillites Canada

Un organisme
d'Industrie Canada

Insolvency Statistics in Canada



May 2010



Canada



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	May 2010	April 2010	May 2009	Apr. 2010 to May 2010	May 2009 to May 2010	05-31-2010	05-31-2009	% Change
Newfoundland and Labrador	240	254	238	-5.5	0.8	2,672	2,467	8.3
Bankruptcies	229	243	231	-5.8	-0.9	2,546	2,381	6.9
Proposals	11	11	7	0.0	57.1	126	86	46.5
Prince Edward Island	41	51	37	-19.6	10.8	590	515	14.6
Bankruptcies	37	44	33	-15.9	12.1	535	490	9.2
Proposals	4	7	4	-42.9	0.0	55	25	120.0
Nova Scotia	458	501	420	-8.6	9.0	5,569	4,938	12.8
Bankruptcies	364	426	376	-14.6	-3.2	4,732	4,302	10.0
Proposals	94	75	44	25.3	113.6	837	636	31.6
New Brunswick	317	393	307	-19.3	3.3	4,041	3,538	14.2
Bankruptcies	265	345	259	-23.2	2.3	3,440	3,007	14.4
Proposals	52	48	48	8.3	8.3	601	531	13.2
Quebec	3,264	3,651	3,672	-10.6	-11.1	42,343	40,292	5.1
Bankruptcies	2,496	2,647	3,036	-5.7	-17.8	32,997	33,190	-0.6
Proposals	768	1,004	636	-23.5	20.8	9,346	7,102	31.6
Ontario	4,781	5,457	5,874	-12.4	-18.6	66,189	60,633	9.2
Bankruptcies	2,987	3,326	4,238	-10.2	-29.5	43,727	43,642	0.2
Proposals	1,794	2,131	1,636	-15.8	9.7	22,462	16,991	32.2
Manitoba	213	264	272	-19.3	-21.7	3,025	2,959	2.2
Bankruptcies	158	202	228	-21.8	-30.7	2,323	2,332	-0.4
Proposals	55	62	44	-11.3	25.0	702	627	12.0
Saskatchewan	228	211	215	8.1	6.0	2,706	2,257	19.9
Bankruptcies	150	133	173	12.8	-13.3	1,882	1,748	7.7
Proposals	78	78	42	0.0	85.7	824	509	61.9
Alberta	924	1,007	1,030	-8.2	-10.3	12,472	9,873	26.3
Bankruptcies	707	781	881	-9.5	-19.8	9,871	8,317	18.7
Proposals	217	226	149	-4.0	45.6	2,601	1,556	67.2
British Columbia	1,055	1,188	1,143	-11.2	-7.7	13,537	11,452	18.2
Bankruptcies	840	911	904	-7.8	-7.1	10,656	9,427	13.0
Proposals	215	277	239	-22.4	-10.0	2,881	2,025	42.3
Northwest Territories	4	6	1	-33.3	300.0	50	35	42.9
Bankruptcies	2	6	1	-66.7	100.0	42	30	40.0
Proposals	2	0	0	--	--	8	5	60.0
Yukon	1	5	2	-80.0	-50.0	46	36	27.8
Bankruptcies	1	4	2	-75.0	-50.0	38	31	22.6
Proposals	0	1	0	-100.0	--	8	5	60.0
Nunavut	0	0	2	--	-100.0	8	8	0.0
Bankruptcies	0	0	2	--	-100.0	6	8	-25.0
Proposals	0	0	0	--	--	2	0	--
Canada	11,526	12,988	13,213	-11.3	-12.8	153,248	139,003	10.2
Bankruptcies	8,236	9,068	10,364	-9.2	-20.5	112,795	108,905	3.6
Proposals	3,290	3,920	2,849	-16.1	15.5	40,453	30,098	34.4

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	May 2010	April 2010	May 2009	Apr. 2010 to May 2010	May 2009 to May 2010	05-31-2010	05-31-2009	% Change
Newfoundland and Labrador	238	252	230	-5.6	3.5	2,644	2,433	8.7
Bankruptcies	227	241	223	-5.8	1.8	2,519	2,348	7.3
Proposals	11	11	7	0.0	57.1	125	85	47.1
Prince Edward Island	41	50	37	-18.0	10.8	561	494	13.6
Bankruptcies	37	43	33	-14.0	12.1	510	473	7.8
Proposals	4	7	4	-42.9	0.0	51	21	142.9
Nova Scotia	442	479	408	-7.7	8.3	5,410	4,771	13.4
Bankruptcies	355	404	366	-12.1	-3.0	4,598	4,160	10.5
Proposals	87	75	42	16.0	107.1	812	611	32.9
New Brunswick	315	375	293	-16.0	7.5	3,924	3,349	17.2
Bankruptcies	263	330	248	-20.3	6.0	3,350	2,860	17.1
Proposals	52	45	45	15.6	15.6	574	489	17.4
Quebec	3,106	3,414	3,457	-9.0	-10.2	40,039	37,627	6.4
Bankruptcies	2,388	2,485	2,876	-3.9	-17.0	31,304	31,142	0.5
Proposals	718	929	581	-22.7	23.6	8,735	6,485	34.7
Ontario	4,626	5,286	5,681	-12.5	-18.6	63,899	58,006	10.2
Bankruptcies	2,850	3,175	4,067	-10.2	-29.9	41,766	41,395	0.9
Proposals	1,776	2,111	1,614	-15.9	10.0	22,133	16,611	33.2
Manitoba	210	254	258	-17.3	-18.6	2,938	2,865	2.5
Bankruptcies	155	193	214	-19.7	-27.6	2,253	2,252	0.0
Proposals	55	61	44	-9.8	25.0	685	613	11.7
Saskatchewan	214	200	190	7.0	12.6	2,508	2,065	21.5
Bankruptcies	139	128	152	8.6	-8.6	1,748	1,594	9.7
Proposals	75	72	38	4.2	97.4	760	471	61.4
Alberta	884	962	982	-8.1	-10.0	11,967	9,358	27.9
Bankruptcies	672	744	847	-9.7	-20.7	9,461	7,873	20.2
Proposals	212	218	135	-2.8	57.0	2,506	1,485	68.8
British Columbia	1,042	1,153	1,098	-9.6	-5.1	13,135	10,898	20.5
Bankruptcies	829	880	869	-5.8	-4.6	10,347	8,957	15.5
Proposals	213	273	229	-22.0	-7.0	2,788	1,941	43.6
Northwest Territories	4	6	1	-33.3	300.0	50	35	42.9
Bankruptcies	2	6	1	-66.7	100.0	42	30	40.0
Proposals	2	0	0	--	--	8	5	60.0
Yukon	1	4	2	-75.0	-50.0	43	36	19.4
Bankruptcies	1	4	2	-75.0	-50.0	38	31	22.6
Proposals	0	0	0	--	--	5	5	0.0
Nunavut	0	0	2	--	-100.0	7	8	-12.5
Bankruptcies	0	0	2	--	-100.0	6	8	-25.0
Proposals	0	0	0	--	--	1	0	--
Canada	11,123	12,435	12,639	-10.6	-12.0	147,125	131,945	11.5
Bankruptcies	7,918	8,633	9,900	-8.3	-20.0	107,942	103,123	4.7
Proposals	3,205	3,802	2,739	-15.7	17.0	39,183	28,822	35.9

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	May 2010	April 2010	May 2009	Apr. 2010 to May 2010	May 2009 to May 2010	05-31-2010	05-31-2009	% Change
Newfoundland and Labrador	2	2	8	0.0	-75.0	28	34	-17.6
Bankruptcies	2	2	8	0.0	-75.0	27	33	-18.2
Proposals	0	0	0	--	--	1	1	0.0
Prince Edward Island	0	1	0	-100.0	--	29	21	38.1
Bankruptcies	0	1	0	-100.0	--	25	17	47.1
Proposals	0	0	0	--	--	4	4	0.0
Nova Scotia	16	22	12	-27.3	33.3	159	167	-4.8
Bankruptcies	9	22	10	-59.1	-10.0	134	142	-5.6
Proposals	7	0	2	--	250.0	25	25	0.0
New Brunswick	2	18	14	-88.9	-85.7	117	189	-38.1
Bankruptcies	2	15	11	-86.7	-81.8	90	147	-38.8
Proposals	0	3	3	-100.0	-100.0	27	42	-35.7
Quebec	158	237	215	-33.3	-26.5	2,304	2,665	-13.5
Bankruptcies	108	162	160	-33.3	-32.5	1,693	2,048	-17.3
Proposals	50	75	55	-33.3	-9.1	611	617	-1.0
Ontario	155	171	193	-9.4	-19.7	2,290	2,627	-12.8
Bankruptcies	137	151	171	-9.3	-19.9	1,961	2,247	-12.7
Proposals	18	20	22	-10.0	-18.2	329	380	-13.4
Manitoba	3	10	14	-70.0	-78.6	87	94	-7.4
Bankruptcies	3	9	14	-66.7	-78.6	70	80	-12.5
Proposals	0	1	0	-100.0	--	17	14	21.4
Saskatchewan	14	11	25	27.3	-44.0	198	192	3.1
Bankruptcies	11	5	21	120.0	-47.6	134	154	-13.0
Proposals	3	6	4	-50.0	-25.0	64	38	68.4
Alberta	40	45	48	-11.1	-16.7	505	515	-1.9
Bankruptcies	35	37	34	-5.4	2.9	410	444	-7.7
Proposals	5	8	14	-37.5	-64.3	95	71	33.8
British Columbia	13	35	45	-62.9	-71.1	402	554	-27.4
Bankruptcies	11	31	35	-64.5	-68.6	309	470	-34.3
Proposals	2	4	10	-50.0	-80.0	93	84	10.7
Northwest Territories	0	0	0	--	--	0	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	0	--
Yukon	0	1	0	-100.0	--	3	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	1	0	-100.0	--	3	0	--
Nunavut	0	0	0	--	--	1	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	1	0	--
Canada	403	553	574	-27.1	-29.8	6,123	7,058	-13.2
Bankruptcies	318	435	464	-26.9	-31.5	4,853	5,782	-16.1
Proposals	85	118	110	-28.0	-22.7	1,270	1,276	-0.5

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	May 2010	April 2010	May 2009	Apr. 2010 to May 2010	May 2009 to May 2010	05-31-2010	05-31-2009	% Change
Agriculture, Forestry, Fishing and Hunting	11	15	26	-26.7	-57.7	205	279	-26.5
Bankruptcies	8	11	23	-27.3	-65.2	157	231	-32.0
Proposals	3	4	3	-25.0	0.0	48	48	0.0
Mining and Oil and Gas Extraction	4	6	8	-33.3	-50.0	78	53	47.2
Bankruptcies	3	5	7	-40.0	-57.1	55	35	57.1
Proposals	1	1	1	0.0	0.0	23	18	27.8
Utilities	0	1	2	-100.0	-100.0	16	19	-15.8
Bankruptcies	0	1	1	-100.0	-100.0	14	15	-6.7
Proposals	0	0	1	--	-100.0	2	4	-50.0
Construction	62	91	78	-31.9	-20.5	958	1,101	-13.0
Bankruptcies	51	72	63	-29.2	-19.0	777	951	-18.3
Proposals	11	19	15	-42.1	-26.7	181	150	20.7
Manufacturing	42	58	52	-27.6	-19.2	687	781	-12.0
Bankruptcies	37	49	37	-24.5	0.0	549	602	-8.8
Proposals	5	9	15	-44.4	-66.7	138	179	-22.9
Wholesale Trade	27	28	28	-3.6	-3.6	338	380	-11.1
Bankruptcies	17	24	25	-29.2	-32.0	275	289	-4.8
Proposals	10	4	3	150.0	233.3	63	91	-30.8
Retail Trade	54	72	87	-25.0	-37.9	856	946	-9.5
Bankruptcies	46	66	72	-30.3	-36.1	706	793	-11.0
Proposals	8	6	15	33.3	-46.7	150	153	-2.0
Transportation and Warehousing	30	44	55	-31.8	-45.5	527	693	-24.0
Bankruptcies	25	38	43	-34.2	-41.9	431	565	-23.7
Proposals	5	6	12	-16.7	-58.3	96	128	-25.0
Information and Cultural Industries	8	2	6	300.0	33.3	104	113	-8.0
Bankruptcies	5	1	4	400.0	25.0	73	81	-9.9
Proposals	3	1	2	200.0	50.0	31	32	-3.1
Finance and Insurance	6	7	12	-14.3	-50.0	118	137	-13.9
Bankruptcies	4	5	8	-20.0	-50.0	103	106	-2.8
Proposals	2	2	4	0.0	-50.0	15	31	-51.6
Real Estate and Rental and Leasing	14	27	19	-48.1	-26.3	207	198	4.5
Bankruptcies	11	13	11	-15.4	0.0	134	152	-11.8
Proposals	3	14	8	-78.6	-62.5	73	46	58.7
Professional, Scientific and Technical Services	36	34	42	5.9	-14.3	409	451	-9.3
Bankruptcies	27	23	33	17.4	-18.2	313	373	-16.1
Proposals	9	11	9	-18.2	0.0	96	78	23.1

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	May 2010	April 2010	May 2009	Apr. 2010 to May 2010	May 2009 to May 2010	05-31-2010	05-31-2009	% Change
Management of Companies and Enterprises	8	26	3	-69.2	166.7	68	40	70.0
Bankruptcies	7	12	2	-41.7	250.0	47	30	56.7
Proposals	1	14	1	-92.9	0.0	21	10	110.0
Administrative and Support, Waste Management and Remediation Services	14	23	27	-39.1	-48.1	250	305	-18.0
Bankruptcies	13	17	24	-23.5	-45.8	200	256	-21.9
Proposals	1	6	3	-83.3	-66.7	50	49	2.0
Educational Services	2	2	4	0.0	-50.0	38	50	-24.0
Bankruptcies	2	2	3	0.0	-33.3	33	38	-13.2
Proposals	0	0	1	--	-100.0	5	12	-58.3
Health Care and Social Assistance	1	12	5	-91.7	-80.0	73	89	-18.0
Bankruptcies	1	5	5	-80.0	-80.0	57	71	-19.7
Proposals	0	7	0	-100.0	--	16	18	-11.1
Arts, Entertainment and Recreation	5	9	9	-44.4	-44.4	125	140	-10.7
Bankruptcies	4	8	7	-50.0	-42.9	99	119	-16.8
Proposals	1	1	2	0.0	-50.0	26	21	23.8
Accommodation and Food Services	62	67	62	-7.5	0.0	738	824	-10.4
Bankruptcies	42	59	51	-28.8	-17.6	563	684	-17.7
Proposals	20	8	11	150.0	81.8	175	140	25.0
Other Services (except Public Administration)	17	27	48	-37.0	-64.6	318	450	-29.3
Bankruptcies	15	23	44	-34.8	-65.9	260	383	-32.1
Proposals	2	4	4	-50.0	-50.0	58	67	-13.4
Public Administration	0	2	0	-100.0	--	10	8	25.0
Bankruptcies	0	1	0	-100.0	--	7	7	0.0
Proposals	0	1	0	-100.0	--	3	1	200.0
Total	403	553	574	-27.1	-29.8	6,123	7,058	-13.2
Bankruptcies	318	435	464	-26.9	-31.5	4,853	5,782	-16.1
Proposals	85	118	110	-28.0	-22.7	1,270	1,276	-0.5