



Office of the Superintendent
of Bankruptcy Canada

An Agency of
Industry Canada

Bureau du surintendant
des faillites Canada

Un organisme
d'Industrie Canada

Insolvency Statistics in Canada



June 2010



Canada



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	June 2010	May 2010	June 2009	May 2010 to Jun. 2010	Jun. 2009 to Jun. 2010	06-30-2010	06-30-2009	% Change
Newfoundland and Labrador	221	240	256	-7.9	-13.7	2,637	2,539	3.9
Bankruptcies	201	229	251	-12.2	-19.9	2,496	2,456	1.6
Proposals	20	11	5	81.8	300.0	141	83	69.9
Prince Edward Island	59	41	65	43.9	-9.2	584	545	7.2
Bankruptcies	57	37	63	54.1	-9.5	529	518	2.1
Proposals	2	4	2	-50.0	0.0	55	27	103.7
Nova Scotia	434	458	493	-5.2	-12.0	5,510	5,020	9.8
Bankruptcies	360	364	440	-1.1	-18.2	4,652	4,373	6.4
Proposals	74	94	53	-21.3	39.6	858	647	32.6
New Brunswick	332	317	371	4.7	-10.5	4,002	3,655	9.5
Bankruptcies	272	265	320	2.6	-15.0	3,392	3,103	9.3
Proposals	60	52	51	15.4	17.6	610	552	10.5
Quebec	3,463	3,264	3,787	6.1	-8.6	42,019	41,412	1.5
Bankruptcies	2,576	2,496	3,217	3.2	-19.9	32,356	34,228	-5.5
Proposals	887	768	570	15.5	55.6	9,663	7,184	34.5
Ontario	5,161	4,781	6,392	7.9	-19.3	64,958	62,786	3.5
Bankruptcies	3,113	2,987	4,543	4.2	-31.5	42,297	45,115	-6.2
Proposals	2,048	1,794	1,849	14.2	10.8	22,661	17,671	28.2
Manitoba	253	213	286	18.8	-11.5	2,992	3,022	-1.0
Bankruptcies	193	158	233	22.2	-17.2	2,283	2,389	-4.4
Proposals	60	55	53	9.1	13.2	709	633	12.0
Saskatchewan	198	228	283	-13.2	-30.0	2,621	2,398	9.3
Bankruptcies	133	150	213	-11.3	-37.6	1,802	1,857	-3.0
Proposals	65	78	70	-16.7	-7.1	819	541	51.4
Alberta	1,055	924	1,246	14.2	-15.3	12,281	10,454	17.5
Bankruptcies	801	707	1,054	13.3	-24.0	9,618	8,811	9.2
Proposals	254	217	192	17.1	32.3	2,663	1,643	62.1
British Columbia	1,158	1,055	1,227	9.8	-5.6	13,468	11,968	12.5
Bankruptcies	880	840	994	4.8	-11.5	10,542	9,842	7.1
Proposals	278	215	233	29.3	19.3	2,926	2,126	37.6
Northwest Territories	7	4	7	75.0	0.0	50	39	28.2
Bankruptcies	5	2	5	150.0	0.0	42	32	31.3
Proposals	2	2	2	0.0	0.0	8	7	14.3
Yukon	4	1	2	300.0	100.0	48	35	37.1
Bankruptcies	3	1	2	200.0	50.0	39	31	25.8
Proposals	1	0	0	--	--	9	4	125.0
Nunavut	0	0	3	--	-100.0	5	10	-50.0
Bankruptcies	0	0	3	--	-100.0	3	10	-70.0
Proposals	0	0	0	--	--	2	0	--
Canada	12,345	11,526	14,418	7.1	-14.4	151,175	143,883	5.1
Bankruptcies	8,594	8,236	11,338	4.3	-24.2	110,051	112,765	-2.4
Proposals	3,751	3,290	3,080	14.0	21.8	41,124	31,118	32.2

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	June 2010	May 2010	June 2009	May 2010 to Jun. 2010	Jun. 2009 to Jun. 2010	06-30-2010	06-30-2009	% Change
Newfoundland and Labrador	218	238	250	-8.4	-12.8	2,612	2,504	4.3
Bankruptcies	198	227	246	-12.8	-19.5	2,471	2,422	2.0
Proposals	20	11	4	81.8	400.0	141	82	72.0
Prince Edward Island	57	41	58	39.0	-1.7	560	519	7.9
Bankruptcies	55	37	58	48.6	-5.2	507	498	1.8
Proposals	2	4	0	-50.0	--	53	21	152.4
Nova Scotia	418	442	469	-5.4	-10.9	5,359	4,844	10.6
Bankruptcies	347	355	417	-2.3	-16.8	4,528	4,219	7.3
Proposals	71	87	52	-18.4	36.5	831	625	33.0
New Brunswick	327	315	362	3.8	-9.7	3,889	3,472	12.0
Bankruptcies	267	263	312	1.5	-14.4	3,305	2,961	11.6
Proposals	60	52	50	15.4	20.0	584	511	14.3
Quebec	3,274	3,106	3,574	5.4	-8.4	39,739	38,709	2.7
Bankruptcies	2,447	2,388	3,046	2.5	-19.7	30,705	32,152	-4.5
Proposals	827	718	528	15.2	56.6	9,034	6,557	37.8
Ontario	4,990	4,626	6,160	7.9	-19.0	62,729	60,142	4.3
Bankruptcies	2,963	2,850	4,345	4.0	-31.8	40,384	42,855	-5.8
Proposals	2,027	1,776	1,815	14.1	11.7	22,345	17,287	29.3
Manitoba	248	210	277	18.1	-10.5	2,909	2,930	-0.7
Bankruptcies	189	155	224	21.9	-15.6	2,218	2,309	-3.9
Proposals	59	55	53	7.3	11.3	691	621	11.3
Saskatchewan	190	214	257	-11.2	-26.1	2,441	2,192	11.4
Bankruptcies	127	139	197	-8.6	-35.5	1,678	1,697	-1.1
Proposals	63	75	60	-16.0	5.0	763	495	54.1
Alberta	1,031	884	1,205	16.6	-14.4	11,793	9,960	18.4
Bankruptcies	778	672	1,021	15.8	-23.8	9,218	8,389	9.9
Proposals	253	212	184	19.3	37.5	2,575	1,571	63.9
British Columbia	1,136	1,042	1,168	9.0	-2.7	13,103	11,393	15.0
Bankruptcies	862	829	947	4.0	-9.0	10,262	9,358	9.7
Proposals	274	213	221	28.6	24.0	2,841	2,035	39.6
Northwest Territories	7	4	7	75.0	0.0	50	39	28.2
Bankruptcies	5	2	5	150.0	0.0	42	32	31.3
Proposals	2	2	2	0.0	0.0	8	7	14.3
Yukon	4	1	2	300.0	100.0	45	35	28.6
Bankruptcies	3	1	2	200.0	50.0	39	31	25.8
Proposals	1	0	0	--	--	6	4	50.0
Nunavut	0	0	3	--	-100.0	4	10	-60.0
Bankruptcies	0	0	3	--	-100.0	3	10	-70.0
Proposals	0	0	0	--	--	1	0	--
Canada	11,900	11,123	13,792	7.0	-13.7	145,233	136,749	6.2
Bankruptcies	8,241	7,918	10,823	4.1	-23.9	105,360	106,933	-1.5
Proposals	3,659	3,205	2,969	14.2	23.2	39,873	29,816	33.7

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	June 2010	May 2010	June 2009	May 2010 to Jun. 2010	Jun. 2009 to Jun. 2010	06-30-2010	06-30-2009	% Change
Newfoundland and Labrador	3	2	6	50.0	-50.0	25	35	-28.6
Bankruptcies	3	2	5	50.0	-40.0	25	34	-26.5
Proposals	0	0	1	--	-100.0	0	1	-100.0
Prince Edward Island	2	0	7	--	-71.4	24	26	-7.7
Bankruptcies	2	0	5	--	-60.0	22	20	10.0
Proposals	0	0	2	--	-100.0	2	6	-66.7
Nova Scotia	16	16	24	0.0	-33.3	151	176	-14.2
Bankruptcies	13	9	23	44.4	-43.5	124	154	-19.5
Proposals	3	7	1	-57.1	200.0	27	22	22.7
New Brunswick	5	2	9	150.0	-44.4	113	183	-38.3
Bankruptcies	5	2	8	150.0	-37.5	87	142	-38.7
Proposals	0	0	1	--	-100.0	26	41	-36.6
Quebec	189	158	213	19.6	-11.3	2,280	2,703	-15.6
Bankruptcies	129	108	171	19.4	-24.6	1,651	2,076	-20.5
Proposals	60	50	42	20.0	42.9	629	627	0.3
Ontario	171	155	232	10.3	-26.3	2,229	2,644	-15.7
Bankruptcies	150	137	198	9.5	-24.2	1,913	2,260	-15.4
Proposals	21	18	34	16.7	-38.2	316	384	-17.7
Manitoba	5	3	9	66.7	-44.4	83	92	-9.8
Bankruptcies	4	3	9	33.3	-55.6	65	80	-18.8
Proposals	1	0	0	--	--	18	12	50.0
Saskatchewan	8	14	26	-42.9	-69.2	180	206	-12.6
Bankruptcies	6	11	16	-45.5	-62.5	124	160	-22.5
Proposals	2	3	10	-33.3	-80.0	56	46	21.7
Alberta	24	40	41	-40.0	-41.5	488	494	-1.2
Bankruptcies	23	35	33	-34.3	-30.3	400	422	-5.2
Proposals	1	5	8	-80.0	-87.5	88	72	22.2
British Columbia	22	13	59	69.2	-62.7	365	575	-36.5
Bankruptcies	18	11	47	63.6	-61.7	280	484	-42.1
Proposals	4	2	12	100.0	-66.7	85	91	-6.6
Northwest Territories	0	0	0	--	--	0	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	0	--
Yukon	0	0	0	--	--	3	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	3	0	--
Nunavut	0	0	0	--	--	1	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	1	0	--
Canada	445	403	626	10.4	-28.9	5,942	7,134	-16.7
Bankruptcies	353	318	515	11.0	-31.5	4,691	5,832	-19.6
Proposals	92	85	111	8.2	-17.1	1,251	1,302	-3.9

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	June 2010	May 2010	June 2009	May 2010 to Jun. 2010	Jun. 2009 to Jun. 2010	06-30-2010	06-30-2009	% Change
Agriculture, Forestry, Fishing and Hunting	18	11	36	63.6	-50.0	187	293	-36.2
Bankruptcies	14	8	30	75.0	-53.3	141	240	-41.3
Proposals	4	3	6	33.3	-33.3	46	53	-13.2
Mining and Oil and Gas Extraction	2	4	14	-50.0	-85.7	66	57	15.8
Bankruptcies	2	3	6	-33.3	-66.7	51	36	41.7
Proposals	0	1	8	-100.0	-100.0	15	21	-28.6
Utilities	1	0	4	--	-75.0	13	22	-40.9
Bankruptcies	1	0	2	--	-50.0	13	16	-18.8
Proposals	0	0	2	--	-100.0	0	6	-100.0
Construction	76	62	78	22.6	-2.6	956	1,083	-11.7
Bankruptcies	61	51	66	19.6	-7.6	772	934	-17.3
Proposals	15	11	12	36.4	25.0	184	149	23.5
Manufacturing	55	42	73	31.0	-24.7	669	791	-15.4
Bankruptcies	45	37	57	21.6	-21.1	537	608	-11.7
Proposals	10	5	16	100.0	-37.5	132	183	-27.9
Wholesale Trade	30	27	38	11.1	-21.1	330	386	-14.5
Bankruptcies	24	17	35	41.2	-31.4	264	301	-12.3
Proposals	6	10	3	-40.0	100.0	66	85	-22.4
Retail Trade	51	54	94	-5.6	-45.7	813	987	-17.6
Bankruptcies	45	46	73	-2.2	-38.4	678	819	-17.2
Proposals	6	8	21	-25.0	-71.4	135	168	-19.6
Transportation and Warehousing	36	30	52	20.0	-30.8	511	686	-25.5
Bankruptcies	29	25	48	16.0	-39.6	412	562	-26.7
Proposals	7	5	4	40.0	75.0	99	124	-20.2
Information and Cultural Industries	8	8	14	0.0	-42.9	98	121	-19.0
Bankruptcies	6	5	10	20.0	-40.0	69	87	-20.7
Proposals	2	3	4	-33.3	-50.0	29	34	-14.7
Finance and Insurance	8	6	16	33.3	-50.0	110	143	-23.1
Bankruptcies	6	4	14	50.0	-57.1	95	112	-15.2
Proposals	2	2	2	0.0	0.0	15	31	-51.6
Real Estate and Rental and Leasing	14	14	13	0.0	7.7	208	200	4.0
Bankruptcies	11	11	11	0.0	0.0	134	154	-13.0
Proposals	3	3	2	0.0	50.0	74	46	60.9
Professional, Scientific and Technical Services	21	36	34	-41.7	-38.2	396	452	-12.4
Bankruptcies	11	27	30	-59.3	-63.3	294	377	-22.0
Proposals	10	9	4	11.1	150.0	102	75	36.0

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	June 2010	May 2010	June 2009	May 2010 to Jun. 2010	Jun. 2009 to Jun. 2010	06-30-2010	06-30-2009	% Change
Management of Companies and Enterprises	2	8	3	-75.0	-33.3	67	42	59.5
Bankruptcies	2	7	3	-71.4	-33.3	46	32	43.8
Proposals	0	1	0	-100.0	--	21	10	110.0
Administrative and Support, Waste Management and Remediation Services	19	14	21	35.7	-9.5	248	303	-18.2
Bankruptcies	16	13	18	23.1	-11.1	198	253	-21.7
Proposals	3	1	3	200.0	0.0	50	50	0.0
Educational Services	6	2	4	200.0	50.0	40	47	-14.9
Bankruptcies	6	2	4	200.0	50.0	35	37	-5.4
Proposals	0	0	0	--	--	5	10	-50.0
Health Care and Social Assistance	6	1	6	500.0	0.0	73	89	-18.0
Bankruptcies	5	1	5	400.0	0.0	57	70	-18.6
Proposals	1	0	1	--	0.0	16	19	-15.8
Arts, Entertainment and Recreation	12	5	12	140.0	0.0	125	135	-7.4
Bankruptcies	9	4	10	125.0	-10.0	98	115	-14.8
Proposals	3	1	2	200.0	50.0	27	20	35.0
Accommodation and Food Services	50	62	70	-19.4	-28.6	718	831	-13.6
Bankruptcies	36	42	63	-14.3	-42.9	536	691	-22.4
Proposals	14	20	7	-30.0	100.0	182	140	30.0
Other Services (except Public Administration)	30	17	43	76.5	-30.2	305	458	-33.4
Bankruptcies	24	15	29	60.0	-17.2	255	381	-33.1
Proposals	6	2	14	200.0	-57.1	50	77	-35.1
Public Administration	0	0	1	--	-100.0	9	7	28.6
Bankruptcies	0	0	1	--	-100.0	6	6	0.0
Proposals	0	0	0	--	--	3	1	200.0
Total	445	403	626	10.4	-28.9	5,942	7,134	-16.7
Bankruptcies	353	318	515	11.0	-31.5	4,691	5,832	-19.6
Proposals	92	85	111	8.2	-17.1	1,251	1,302	-3.9