



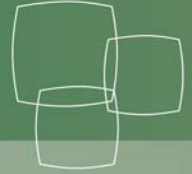
Office of the Superintendent
of Bankruptcy Canada

An Agency of
Industry Canada

Bureau du surintendant
des faillites Canada

Un organisme
d'Industrie Canada

Insolvency Statistics in Canada



July 2011



Canada



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	July 2011	June 2011	July 2010	Jun. 2011 to Jul. 2011	Jul. 2010 to Jul. 2011	07-31-2011	07-31-2010	% Change
Newfoundland and Labrador	174	168	175	3.6	-0.6	2,281	2,596	-12.1
Bankruptcies	166	161	166	3.1	0.0	2,147	2,458	-12.7
Proposals	8	7	9	14.3	-11.1	134	138	-2.9
Prince Edward Island	47	61	45	-23.0	4.4	657	586	12.1
Bankruptcies	34	52	37	-34.6	-8.1	575	524	9.7
Proposals	13	9	8	44.4	62.5	82	62	32.3
Nova Scotia	339	418	414	-18.9	-18.1	4,998	5,405	-7.5
Bankruptcies	262	338	325	-22.5	-19.4	4,017	4,504	-10.8
Proposals	77	80	89	-3.8	-13.5	981	901	8.9
New Brunswick	298	350	303	-14.9	-1.7	3,624	3,927	-7.7
Bankruptcies	235	303	245	-22.4	-4.1	3,026	3,306	-8.5
Proposals	63	47	58	34.0	8.6	598	621	-3.7
Quebec	2,480	3,087	3,011	-19.7	-17.6	38,521	41,430	-7.0
Bankruptcies	1,794	2,265	2,294	-20.8	-21.8	28,123	31,595	-11.0
Proposals	686	822	717	-16.5	-4.3	10,398	9,835	5.7
Ontario	3,661	4,573	4,517	-19.9	-19.0	54,555	63,486	-14.1
Bankruptcies	1,924	2,398	2,686	-19.8	-28.4	29,342	40,676	-27.9
Proposals	1,737	2,175	1,831	-20.1	-5.1	25,213	22,810	10.5
Manitoba	161	212	214	-24.1	-24.8	2,446	2,918	-16.2
Bankruptcies	106	157	161	-32.5	-34.2	1,765	2,218	-20.4
Proposals	55	55	53	0.0	3.8	681	700	-2.7
Saskatchewan	188	181	206	3.9	-8.7	2,335	2,606	-10.4
Bankruptcies	118	112	127	5.4	-7.1	1,482	1,767	-16.1
Proposals	70	69	79	1.4	-11.4	853	839	1.7
Alberta	809	952	868	-15.0	-6.8	10,815	12,061	-10.3
Bankruptcies	549	665	653	-17.4	-15.9	7,866	9,364	-16.0
Proposals	260	287	215	-9.4	20.9	2,949	2,697	9.3
British Columbia	938	1,011	988	-7.2	-5.1	12,325	13,188	-6.5
Bankruptcies	650	678	739	-4.1	-12.0	9,017	10,268	-12.2
Proposals	288	333	249	-13.5	15.7	3,308	2,920	13.3
Northwest Territories	3	4	1	-25.0	200.0	45	48	-6.3
Bankruptcies	3	3	1	0.0	200.0	28	40	-30.0
Proposals	0	1	0	-100.0	--	17	8	112.5
Yukon	8	2	1	300.0	700.0	48	46	4.3
Bankruptcies	6	2	1	200.0	500.0	42	37	13.5
Proposals	2	0	0	--	--	6	9	-33.3
Nunavut	2	2	0	0.0	--	10	4	150.0
Bankruptcies	1	2	0	-50.0	--	9	3	200.0
Proposals	1	0	0	--	--	1	1	0.0
Canada	9,108	11,021	10,743	-17.4	-15.2	132,660	148,301	-10.5
Bankruptcies	5,848	7,136	7,435	-18.0	-21.3	87,439	106,760	-18.1
Proposals	3,260	3,885	3,308	-16.1	-1.5	45,221	41,541	8.9

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	July 2011	June 2011	July 2010	Jun. 2011 to Jul. 2011	Jul. 2010 to Jul. 2011	07-31-2011	07-31-2010	% Change
Newfoundland and Labrador	173	165	175	4.8	-1.1	2,252	2,571	-12.4
Bankruptcies	165	158	166	4.4	-0.6	2,120	2,433	-12.9
Proposals	8	7	9	14.3	-11.1	132	138	-4.3
Prince Edward Island	46	60	43	-23.3	7.0	637	563	13.1
Bankruptcies	33	51	35	-35.3	-5.7	563	502	12.2
Proposals	13	9	8	44.4	62.5	74	61	21.3
Nova Scotia	334	406	402	-17.7	-16.9	4,845	5,250	-7.7
Bankruptcies	258	328	316	-21.3	-18.4	3,887	4,379	-11.2
Proposals	76	78	86	-2.6	-11.6	958	871	10.0
New Brunswick	293	346	296	-15.3	-1.0	3,559	3,821	-6.9
Bankruptcies	233	301	238	-22.6	-2.1	2,978	3,219	-7.5
Proposals	60	45	58	33.3	3.4	581	602	-3.5
Quebec	2,356	2,920	2,856	-19.3	-17.5	36,465	39,178	-6.9
Bankruptcies	1,703	2,143	2,171	-20.5	-21.6	26,595	29,974	-11.3
Proposals	653	777	685	-16.0	-4.7	9,870	9,204	7.2
Ontario	3,560	4,407	4,386	-19.2	-18.8	52,892	61,326	-13.8
Bankruptcies	1,846	2,260	2,579	-18.3	-28.4	28,020	38,838	-27.9
Proposals	1,714	2,147	1,807	-20.2	-5.1	24,872	22,488	10.6
Manitoba	157	208	212	-24.5	-25.9	2,379	2,836	-16.1
Bankruptcies	103	153	159	-32.7	-35.2	1,714	2,154	-20.4
Proposals	54	55	53	-1.8	1.9	665	682	-2.5
Saskatchewan	178	167	199	6.6	-10.6	2,184	2,435	-10.3
Bankruptcies	110	104	124	5.8	-11.3	1,380	1,654	-16.6
Proposals	68	63	75	7.9	-9.3	804	781	2.9
Alberta	790	919	833	-14.0	-5.2	10,443	11,581	-9.8
Bankruptcies	534	649	626	-17.7	-14.7	7,567	8,972	-15.7
Proposals	256	270	207	-5.2	23.7	2,876	2,609	10.2
British Columbia	916	986	969	-7.1	-5.5	12,080	12,859	-6.1
Bankruptcies	635	658	725	-3.5	-12.4	8,822	10,002	-11.8
Proposals	281	328	244	-14.3	15.2	3,258	2,857	14.0
Northwest Territories	3	4	1	-25.0	200.0	42	48	-12.5
Bankruptcies	3	3	1	0.0	200.0	28	40	-30.0
Proposals	0	1	0	-100.0	--	14	8	75.0
Yukon	7	2	1	250.0	600.0	46	43	7.0
Bankruptcies	5	2	1	150.0	400.0	41	37	10.8
Proposals	2	0	0	--	--	5	6	-16.7
Nunavut	2	2	0	0.0	--	10	4	150.0
Bankruptcies	1	2	0	-50.0	--	9	3	200.0
Proposals	1	0	0	--	--	1	1	0.0
Canada	8,815	10,592	10,373	-16.8	-15.0	127,834	142,515	-10.3
Bankruptcies	5,629	6,812	7,141	-17.4	-21.2	83,724	102,207	-18.1
Proposals	3,186	3,780	3,232	-15.7	-1.4	44,110	40,308	9.4

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	July 2011	June 2011	July 2010	Jun. 2011 to Jul. 2011	Jul. 2010 to Jul. 2011	07-31-2011	07-31-2010	% Change
Newfoundland and Labrador	1	3	0	-66.7	--	29	25	16.0
Bankruptcies	1	3	0	-66.7	--	27	25	8.0
Proposals	0	0	0	--	--	2	0	--
Prince Edward Island	1	1	2	0.0	-50.0	20	23	-13.0
Bankruptcies	1	1	2	0.0	-50.0	12	22	-45.5
Proposals	0	0	0	--	--	8	1	700.0
Nova Scotia	5	12	12	-58.3	-58.3	153	155	-1.3
Bankruptcies	4	10	9	-60.0	-55.6	130	125	4.0
Proposals	1	2	3	-50.0	-66.7	23	30	-23.3
New Brunswick	5	4	7	25.0	-28.6	65	106	-38.7
Bankruptcies	2	2	7	0.0	-71.4	48	87	-44.8
Proposals	3	2	0	50.0	--	17	19	-10.5
Quebec	124	167	155	-25.7	-20.0	2,056	2,252	-8.7
Bankruptcies	91	122	123	-25.4	-26.0	1,528	1,621	-5.7
Proposals	33	45	32	-26.7	3.1	528	631	-16.3
Ontario	101	166	131	-39.2	-22.9	1,663	2,160	-23.0
Bankruptcies	78	138	107	-43.5	-27.1	1,322	1,838	-28.1
Proposals	23	28	24	-17.9	-4.2	341	322	5.9
Manitoba	4	4	2	0.0	100.0	67	82	-18.3
Bankruptcies	3	4	2	-25.0	50.0	51	64	-20.3
Proposals	1	0	0	--	--	16	18	-11.1
Saskatchewan	10	14	7	-28.6	42.9	151	171	-11.7
Bankruptcies	8	8	3	0.0	166.7	102	113	-9.7
Proposals	2	6	4	-66.7	-50.0	49	58	-15.5
Alberta	19	33	35	-42.4	-45.7	372	480	-22.5
Bankruptcies	15	16	27	-6.3	-44.4	299	392	-23.7
Proposals	4	17	8	-76.5	-50.0	73	88	-17.0
British Columbia	22	25	19	-12.0	15.8	245	329	-25.5
Bankruptcies	15	20	14	-25.0	7.1	195	266	-26.7
Proposals	7	5	5	40.0	40.0	50	63	-20.6
Northwest Territories	0	0	0	--	--	3	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	3	0	--
Yukon	1	0	0	--	--	2	3	-33.3
Bankruptcies	1	0	0	--	--	1	0	--
Proposals	0	0	0	--	--	1	3	-66.7
Nunavut	0	0	0	--	--	0	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	0	--
Canada	293	429	370	-31.7	-20.8	4,826	5,786	-16.6
Bankruptcies	219	324	294	-32.4	-25.5	3,715	4,553	-18.4
Proposals	74	105	76	-29.5	-2.6	1,111	1,233	-9.9

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	July 2011	June 2011	July 2010	Jun. 2011 to Jul. 2011	Jul. 2010 to Jul. 2011	07-31-2011	07-31-2010	% Change
Agriculture, Forestry, Fishing and Hunting	12	5	9	140.0	33.3	128	183	-30.1
Bankruptcies	9	5	6	80.0	50.0	83	136	-39.0
Proposals	3	0	3	--	0.0	45	47	-4.3
Mining and Oil and Gas Extraction	1	1	4	0.0	-75.0	38	64	-40.6
Bankruptcies	1	1	2	0.0	-50.0	25	48	-47.9
Proposals	0	0	2	--	-100.0	13	16	-18.8
Utilities	1	2	0	-50.0	--	12	12	0.0
Bankruptcies	1	1	0	0.0	--	9	12	-25.0
Proposals	0	1	0	-100.0	--	3	0	--
Construction	41	85	55	-51.8	-25.5	809	931	-13.1
Bankruptcies	36	62	46	-41.9	-21.7	650	749	-13.2
Proposals	5	23	9	-78.3	-44.4	159	182	-12.6
Manufacturing 5	1	45	34	13.3	50.0	544	629	-13.5
Bankruptcies	37	29	26	27.6	42.3	375	503	-25.4
Proposals	14	16	8	-12.5	75.0	169	126	34.1
Wholesale Trade	19	22	21	-13.6	-9.5	282	314	-10.2
Bankruptcies	14	15	16	-6.7	-12.5	221	249	-11.2
Proposals	5	7	5	-28.6	0.0	61	65	-6.2
Retail Trade	47	34	51	38.2	-7.8	683	803	-14.9
Bankruptcies	32	27	42	18.5	-23.8	533	667	-20.1
Proposals	15	7	9	114.3	66.7	150	136	10.3
Transportation and Warehousing	23	34	17	-32.4	35.3	333	491	-32.2
Bankruptcies	19	30	17	-36.7	11.8	276	399	-30.8
Proposals	4	4	0	0.0	--	57	92	-38.0
Information and Cultural Industries	5	8	6	-37.5	-16.7	81	96	-15.6
Bankruptcies	3	7	5	-57.1	-40.0	51	71	-28.2
Proposals	2	1	1	100.0	100.0	30	25	20.0
Finance and Insurance	3	14	9	-78.6	-66.7	110	114	-3.5
Bankruptcies	1	7	9	-85.7	-88.9	85	99	-14.1
Proposals	2	7	0	-71.4	--	25	15	66.7
Real Estate and Rental and Leasing	7	10	18	-30.0	-61.1	153	207	-26.1
Bankruptcies	6	8	16	-25.0	-62.5	123	134	-8.2
Proposals	1	2	2	-50.0	-50.0	30	73	-58.9
Professional, Scientific and Technical Services	13	28	28	-53.6	-53.6	275	392	-29.8
Bankruptcies	10	21	24	-52.4	-58.3	195	293	-33.4
Proposals	3	7	4	-57.1	-25.0	80	99	-19.2

Table 4: Insolvencies by NAICS Economic Sector, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	July 2011	June 2011	July 2010	Jun. 2011 to Jul. 2011	Jul. 2010 to Jul. 2011	07-31-2011	07-31-2010	% Change
Management of Companies and Enterprises	2	4	6	-50.0	-66.7	47	68	-30.9
Bankruptcies	1	2	4	-50.0	-75.0	40	46	-13.0
Proposals	1	2	2	-50.0	-50.0	7	22	-68.2
Administrative and Support, Waste Management and Remediation Services	6	13	20	-53.8	-70.0	187	248	-24.6
Bankruptcies	4	12	13	-66.7	-69.2	155	193	-19.7
Proposals	2	1	7	100.0	-71.4	32	55	-41.8
Educational Services	1	5	3	-80.0	-66.7	37	41	-9.8
Bankruptcies	0	1	2	-100.0	-100.0	25	35	-28.6
Proposals	1	4	1	-75.0	0.0	12	6	100.0
Health Care and Social Assistance	5	8	3	-37.5	66.7	80	72	11.1
Bankruptcies	2	5	3	-60.0	-33.3	59	57	3.5
Proposals	3	3	0	0.0	--	21	15	40.0
Arts, Entertainment and Recreation	4	14	4	-71.4	0.0	91	116	-21.6
Bankruptcies	4	12	3	-66.7	33.3	82	88	-6.8
Proposals	0	2	1	-100.0	-100.0	9	28	-67.9
Accommodation and Food Services	33	66	60	-50.0	-45.0	623	702	-11.3
Bankruptcies	25	54	40	-53.7	-37.5	476	524	-9.2
Proposals	8	12	20	-33.3	-60.0	147	178	-17.4
Other Services (except Public Administration)	18	30	22	-40.0	-18.2	307	294	4.4
Bankruptcies	13	24	20	-45.8	-35.0	248	244	1.6
Proposals	5	6	2	-16.7	150.0	59	50	18.0
Public Administration	1	0	0	--	--	5	9	-44.4
Bankruptcies	1	0	0	--	--	3	6	-50.0
Proposals	0	0	0	--	--	2	3	-33.3
Total	293	429	370	-31.7	-20.8	4,826	5,786	-16.6
Bankruptcies	219	324	294	-32.4	-25.5	3,715	4,553	-18.4
Proposals	74	105	76	-29.5	-2.6	1,111	1,233	-9.9