



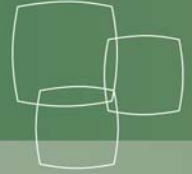
Office of the Superintendent
of Bankruptcy Canada

An Agency of
Industry Canada

Bureau du surintendant
des faillites Canada

Un organisme
d'Industrie Canada

Insolvency Statistics in Canada



July 2012



Canada



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	July 2012	June 2012	July 2011	Jun. 2012 to Jul. 2012	Jul. 2011 to Jul. 2012	07-31-2012	07-31-2011	% Change
Newfoundland and Labrador	140	161	174	-13.0	-19.5	1,888	2,281	-17.2
Bankruptcies	126	146	166	-13.7	-24.1	1,739	2,147	-19.0
Proposals	14	15	8	-6.7	75.0	149	134	11.2
Prince Edward Island	61	55	47	10.9	29.8	620	657	-5.6
Bankruptcies	45	40	34	12.5	32.4	475	575	-17.4
Proposals	16	15	13	6.7	23.1	145	82	76.8
Nova Scotia	354	379	339	-6.6	4.4	4,531	4,998	-9.3
Bankruptcies	266	284	262	-6.3	1.5	3,491	4,017	-13.1
Proposals	88	95	77	-7.4	14.3	1,040	981	6.0
New Brunswick	312	349	298	-10.6	4.7	3,860	3,624	6.5
Bankruptcies	213	271	235	-21.4	-9.4	2,976	3,026	-1.7
Proposals	99	78	63	26.9	57.1	884	598	47.8
Quebec	2,787	2,941	2,480	-5.2	12.4	38,035	38,521	-1.3
Bankruptcies	1,920	2,039	1,794	-5.8	7.0	26,576	28,123	-5.5
Proposals	867	902	686	-3.9	26.4	11,459	10,398	10.2
Ontario	3,816	4,174	3,661	-8.6	4.2	50,758	54,555	-7.0
Bankruptcies	1,955	2,094	1,924	-6.6	1.6	25,570	29,342	-12.9
Proposals	1,861	2,080	1,737	-10.5	7.1	25,188	25,213	-0.1
Manitoba	144	163	161	-11.7	-10.6	2,041	2,446	-16.6
Bankruptcies	103	107	106	-3.7	-2.8	1,400	1,765	-20.7
Proposals	41	56	55	-26.8	-25.5	641	681	-5.9
Saskatchewan	146	168	188	-13.1	-22.3	1,991	2,335	-14.7
Bankruptcies	89	100	118	-11.0	-24.6	1,192	1,482	-19.6
Proposals	57	68	70	-16.2	-18.6	799	853	-6.3
Alberta	804	840	809	-4.3	-0.6	9,983	10,815	-7.7
Bankruptcies	505	506	549	-0.2	-8.0	6,590	7,866	-16.2
Proposals	299	334	260	-10.5	15.0	3,393	2,949	15.1
British Columbia	991	1,013	938	-2.2	5.7	12,215	12,325	-0.9
Bankruptcies	645	652	650	-1.1	-0.8	7,977	9,017	-11.5
Proposals	346	361	288	-4.2	20.1	4,238	3,308	28.1
Northwest Territories	4	3	3	33.3	33.3	48	45	6.7
Bankruptcies	2	2	3	0.0	-33.3	31	28	10.7
Proposals	2	1	0	100.0	--	17	17	0.0
Yukon	4	3	8	33.3	-50.0	26	48	-45.8
Bankruptcies	2	2	6	0.0	-66.7	21	42	-50.0
Proposals	2	1	2	100.0	0.0	5	6	-16.7
Nunavut	2	0	2	--	0.0	3	10	-70.0
Bankruptcies	1	0	1	--	0.0	1	9	-88.9
Proposals	1	0	1	--	0.0	2	1	100.0
Canada	9,565	10,249	9,108	-6.7	5.0	125,999	132,660	-5.0
Bankruptcies	5,872	6,243	5,848	-5.9	0.4	78,039	87,439	-10.8
Proposals	3,693	4,006	3,260	-7.8	13.3	47,960	45,221	6.1

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	July 2012	June 2012	July 2011	Jun. 2012 to Jul. 2012	Jul. 2011 to Jul. 2012	07-31-2012	07-31-2011	% Change
Newfoundland and Labrador	138	161	173	-14.3	-20.2	1,870	2,252	-17.0
Bankruptcies	125	146	165	-14.4	-24.2	1,724	2,120	-18.7
Proposals	13	15	8	-13.3	62.5	146	132	10.6
Prince Edward Island	60	52	46	15.4	30.4	597	637	-6.3
Bankruptcies	44	38	33	15.8	33.3	456	563	-19.0
Proposals	16	14	13	14.3	23.1	141	74	90.5
Nova Scotia	345	370	334	-6.8	3.3	4,438	4,845	-8.4
Bankruptcies	259	275	258	-5.8	0.4	3,413	3,887	-12.2
Proposals	86	95	76	-9.5	13.2	1,025	958	7.0
New Brunswick	306	346	293	-11.6	4.4	3,796	3,559	6.7
Bankruptcies	209	268	233	-22.0	-10.3	2,925	2,978	-1.8
Proposals	97	78	60	24.4	61.7	871	581	49.9
Quebec	2,646	2,778	2,356	-4.8	12.3	35,961	36,465	-1.4
Bankruptcies	1,807	1,911	1,703	-5.4	6.1	25,052	26,595	-5.8
Proposals	839	867	653	-3.2	28.5	10,909	9,870	10.5
Ontario	3,720	4,063	3,560	-8.4	4.5	49,277	52,892	-6.8
Bankruptcies	1,878	2,010	1,846	-6.6	1.7	24,428	28,020	-12.8
Proposals	1,842	2,053	1,714	-10.3	7.5	24,849	24,872	-0.1
Manitoba	140	158	157	-11.4	-10.8	1,973	2,379	-17.1
Bankruptcies	99	106	103	-6.6	-3.9	1,346	1,714	-21.5
Proposals	41	52	54	-21.2	-24.1	627	665	-5.7
Saskatchewan	137	160	178	-14.4	-23.0	1,846	2,184	-15.5
Bankruptcies	87	94	110	-7.4	-20.9	1,095	1,380	-20.7
Proposals	50	66	68	-24.2	-26.5	751	804	-6.6
Alberta	785	809	790	-3.0	-0.6	9,636	10,443	-7.7
Bankruptcies	489	484	534	1.0	-8.4	6,324	7,567	-16.4
Proposals	296	325	256	-8.9	15.6	3,312	2,876	15.2
British Columbia	963	1,004	916	-4.1	5.1	11,956	12,080	-1.0
Bankruptcies	624	644	635	-3.1	-1.7	7,775	8,822	-11.9
Proposals	339	360	281	-5.8	20.6	4,181	3,258	28.3
Northwest Territories	4	3	3	33.3	33.3	47	42	11.9
Bankruptcies	2	2	3	0.0	-33.3	31	28	10.7
Proposals	2	1	0	100.0	--	16	14	14.3
Yukon	4	3	7	33.3	-42.9	25	46	-45.7
Bankruptcies	2	2	5	0.0	-60.0	20	41	-51.2
Proposals	2	1	2	100.0	0.0	5	5	0.0
Nunavut	1	0	2	--	-50.0	2	10	-80.0
Bankruptcies	0	0	1	--	-100.0	0	9	-100.0
Proposals	1	0	1	--	0.0	2	1	100.0
Canada	9,249	9,907	8,815	-6.6	4.9	121,424	127,834	-5.0
Bankruptcies	5,625	5,980	5,629	-5.9	-0.1	74,589	83,724	-10.9
Proposals	3,624	3,927	3,186	-7.7	13.7	46,835	44,110	6.2

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	July 2012	June 2012	July 2011	Jun. 2012 to Jul. 2012	Jul. 2011 to Jul. 2012	07-31-2012	07-31-2011	% Change
Newfoundland and Labrador	2	0	1	--	100.0	18	29	-37.9
Bankruptcies	1	0	1	--	0.0	15	27	-44.4
Proposals	1	0	0	--	--	3	2	50.0
Prince Edward Island	1	3	1	-66.7	0.0	23	20	15.0
Bankruptcies	1	2	1	-50.0	0.0	19	12	58.3
Proposals	0	1	0	-100.0	--	4	8	-50.0
Nova Scotia	9	9	5	0.0	80.0	93	153	-39.2
Bankruptcies	7	9	4	-22.2	75.0	78	130	-40.0
Proposals	2	0	1	--	100.0	15	23	-34.8
New Brunswick	6	3	5	100.0	20.0	64	65	-1.5
Bankruptcies	4	3	2	33.3	100.0	51	48	6.3
Proposals	2	0	3	--	-33.3	13	17	-23.5
Quebec	141	163	124	-13.5	13.7	2,074	2,056	0.9
Bankruptcies	113	128	91	-11.7	24.2	1,524	1,528	-0.3
Proposals	28	35	33	-20.0	-15.2	550	528	4.2
Ontario	96	111	101	-13.5	-5.0	1,481	1,663	-10.9
Bankruptcies	77	84	78	-8.3	-1.3	1,142	1,322	-13.6
Proposals	19	27	23	-29.6	-17.4	339	341	-0.6
Manitoba	4	5	4	-20.0	0.0	68	67	1.5
Bankruptcies	4	1	3	300.0	33.3	54	51	5.9
Proposals	0	4	1	-100.0	-100.0	14	16	-12.5
Saskatchewan	9	8	10	12.5	-10.0	145	151	-4.0
Bankruptcies	2	6	8	-66.7	-75.0	97	102	-4.9
Proposals	7	2	2	250.0	250.0	48	49	-2.0
Alberta	19	31	19	-38.7	0.0	347	372	-6.7
Bankruptcies	16	22	15	-27.3	6.7	266	299	-11.0
Proposals	3	9	4	-66.7	-25.0	81	73	11.0
British Columbia	28	9	22	211.1	27.3	259	245	5.7
Bankruptcies	21	8	15	162.5	40.0	202	195	3.6
Proposals	7	1	7	600.0	0.0	57	50	14.0
Northwest Territories	0	0	0	--	--	1	3	-66.7
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	1	3	-66.7
Yukon	0	0	1	--	-100.0	1	2	-50.0
Bankruptcies	0	0	1	--	-100.0	1	1	0.0
Proposals	0	0	0	--	--	0	1	-100.0
Nunavut	1	0	0	--	--	1	0	--
Bankruptcies	1	0	0	--	--	1	0	--
Proposals	0	0	0	--	--	0	0	--
Canada	316	342	293	-7.6	7.8	4,575	4,826	-5.2
Bankruptcies	247	263	219	-6.1	12.8	3,450	3,715	-7.1
Proposals	69	79	74	-12.7	-6.8	1,125	1,111	1.3

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	July 2012	June 2012	July 2011	Jun. 2012 to Jul. 2012	Jul. 2011 to Jul. 2012	07-31-2012	07-31-2011	% Change
Agriculture, Forestry, Fishing and Hunting	5	13	12	-61.5	-58.3	126	128	-1.6
Bankruptcies	4	10	9	-60.0	-55.6	98	83	18.1
Proposals	1	3	3	-66.7	-66.7	28	45	-37.8
Mining and Oil and Gas Extraction	6	3	1	100.0	500.0	25	38	-34.2
Bankruptcies	6	2	1	200.0	500.0	19	25	-24.0
Proposals	0	1	0	-100.0	--	6	13	-53.8
Utilities	4	2	1	100.0	300.0	19	12	58.3
Bankruptcies	1	2	1	-50.0	0.0	13	9	44.4
Proposals	3	0	0	--	--	6	3	100.0
Construction	66	78	41	-15.4	61.0	822	809	1.6
Bankruptcies	50	56	36	-10.7	38.9	621	650	-4.5
Proposals	16	22	5	-27.3	220.0	201	159	26.4
Manufacturing	34	25	51	36.0	-33.3	488	544	-10.3
Bankruptcies	26	17	37	52.9	-29.7	353	375	-5.9
Proposals	8	8	14	0.0	-42.9	135	169	-20.1
Wholesale Trade	14	24	19	-41.7	-26.3	246	282	-12.8
Bankruptcies	12	18	14	-33.3	-14.3	186	221	-15.8
Proposals	2	6	5	-66.7	-60.0	60	61	-1.6
Retail Trade	29	47	47	-38.3	-38.3	613	683	-10.2
Bankruptcies	21	34	32	-38.2	-34.4	463	533	-13.1
Proposals	8	13	15	-38.5	-46.7	150	150	0.0
Transportation and Warehousing	15	24	23	-37.5	-34.8	263	333	-21.0
Bankruptcies	14	20	19	-30.0	-26.3	208	276	-24.6
Proposals	1	4	4	-75.0	-75.0	55	57	-3.5
Information and Cultural Industries	5	6	5	-16.7	0.0	66	81	-18.5
Bankruptcies	3	5	3	-40.0	0.0	53	51	3.9
Proposals	2	1	2	100.0	0.0	13	30	-56.7
Finance and Insurance	7	4	3	75.0	133.3	87	110	-20.9
Bankruptcies	7	4	1	75.0	600.0	68	85	-20.0
Proposals	0	0	2	--	-100.0	19	25	-24.0
Real Estate and Rental and Leasing	9	3	7	200.0	28.6	115	153	-24.8
Bankruptcies	7	3	6	133.3	16.7	77	123	-37.4
Proposals	2	0	1	--	100.0	38	30	26.7
Professional, Scientific and Technical Services	21	20	13	5.0	61.5	295	275	7.3
Bankruptcies	14	15	10	-6.7	40.0	209	195	7.2
Proposals	7	5	3	40.0	133.3	86	80	7.5

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	July 2012	June 2012	July 2011	Jun. 2012 to Jul. 2012	Jul. 2011 to Jul. 2012	07-31-2012	07-31-2011	% Change
Management of Companies and Enterprises	5	5	2	0.0	150.0	61	47	29.8
Bankruptcies	5	5	1	0.0	400.0	50	40	25.0
Proposals	0	0	1	--	-100.0	11	7	57.1
Administrative and Support, Waste Management and Remediation Services	15	20	6	-25.0	150.0	241	187	28.9
Bankruptcies	10	15	4	-33.3	150.0	176	155	13.5
Proposals	5	5	2	0.0	150.0	65	32	103.1
Educational Services	4	2	1	100.0	300.0	35	37	-5.4
Bankruptcies	4	2	0	100.0	--	30	25	20.0
Proposals	0	0	1	--	-100.0	5	12	-58.3
Health Care and Social Assistance	6	3	5	100.0	20.0	58	80	-27.5
Bankruptcies	4	3	2	33.3	100.0	43	59	-27.1
Proposals	2	0	3	--	-33.3	15	21	-28.6
Arts, Entertainment and Recreation	6	6	4	0.0	50.0	79	91	-13.2
Bankruptcies	4	5	4	-20.0	0.0	66	82	-19.5
Proposals	2	1	0	100.0	--	13	9	44.4
Accommodation and Food Services	42	46	33	-8.7	27.3	666	623	6.9
Bankruptcies	36	37	25	-2.7	44.0	491	476	3.2
Proposals	6	9	8	-33.3	-25.0	175	147	19.0
Other Services (except Public Administration)	23	11	18	109.1	27.8	264	307	-14.0
Bankruptcies	19	10	13	90.0	46.2	222	248	-10.5
Proposals	4	1	5	300.0	-20.0	42	59	-28.8
Public Administration	0	0	1	--	-100.0	6	5	20.0
Bankruptcies	0	0	1	--	-100.0	4	3	33.3
Proposals	0	0	0	--	--	2	2	0.0
Total	316	342	293	-7.6	7.8	4,575	4,826	-5.2
Bankruptcies	247	263	219	-6.1	12.8	3,450	3,715	-7.1
Proposals	69	79	74	-12.7	-6.8	1,125	1,111	1.3