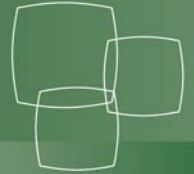




Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

Insolvency Statistics in Canada



February 2013



Canada 



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

List of Tables

Table 1: Total Insolvencies	1
Table 2: Insolvencies Filed by Consumers	2
Table 3: Insolvencies Filed by Businesses	3
Table 4: Insolvencies by NAICS Economic Sectors, Canada	4

Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	February 2013	January 2013	February 2012	Jan. 2013 to Feb. 2013	Feb. 2012 to Feb. 2013	02-28-2013	02-29-2012	% Change
Newfoundland and Labrador	149	143	154	4.2	-3.2	1,789	2,070	-13.6
Bankruptcies	136	134	143	1.5	-4.9	1,647	1,938	-15.0
Proposals	13	9	11	44.4	18.2	142	132	7.6
Prince Edward Island	47	50	55	-6.0	-14.5	628	645	-2.6
Bankruptcies	35	42	44	-16.7	-20.5	481	528	-8.9
Proposals	12	8	11	50.0	9.1	147	117	25.6
Nova Scotia	340	320	404	6.3	-15.8	4,346	4,605	-5.6
Bankruptcies	232	225	299	3.1	-22.4	3,223	3,621	-11.0
Proposals	108	95	105	13.7	2.9	1,123	984	14.1
New Brunswick	315	293	337	7.5	-6.5	3,884	3,732	4.1
Bankruptcies	233	226	244	3.1	-4.5	2,938	2,985	-1.6
Proposals	82	67	93	22.4	-11.8	946	747	26.6
Quebec	3,460	3,320	3,389	4.2	2.1	38,421	37,879	1.4
Bankruptcies	2,209	2,155	2,328	2.5	-5.1	25,883	27,048	-4.3
Proposals	1,251	1,165	1,061	7.4	17.9	12,538	10,831	15.8
Ontario	3,406	3,604	4,254	-5.5	-19.9	47,884	52,099	-8.1
Bankruptcies	1,621	1,691	2,028	-4.1	-20.1	23,828	26,698	-10.7
Proposals	1,785	1,913	2,226	-6.7	-19.8	24,056	25,401	-5.3
Manitoba	125	124	162	0.8	-22.8	1,867	2,178	-14.3
Bankruptcies	76	87	106	-12.6	-28.3	1,271	1,529	-16.9
Proposals	49	37	56	32.4	-12.5	596	649	-8.2
Saskatchewan	126	132	153	-4.5	-17.6	1,789	2,172	-17.6
Bankruptcies	77	83	86	-7.2	-10.5	1,059	1,334	-20.6
Proposals	49	49	67	0.0	-26.9	730	838	-12.9
Alberta	713	751	827	-5.1	-13.8	9,346	10,279	-9.1
Bankruptcies	426	456	558	-6.6	-23.7	5,776	7,122	-18.9
Proposals	287	295	269	-2.7	6.7	3,570	3,157	13.1
British Columbia	984	927	1,110	6.1	-11.4	11,877	11,994	-1.0
Bankruptcies	601	605	726	-0.7	-17.2	7,666	8,105	-5.4
Proposals	383	322	384	18.9	-0.3	4,211	3,889	8.3
Northwest Territories	4	2	4	100.0	0.0	52	46	13.0
Bankruptcies	3	1	4	200.0	-25.0	28	34	-17.6
Proposals	1	1	0	0.0	--	24	12	100.0
Yukon	6	0	2	--	200.0	40	35	14.3
Bankruptcies	3	0	2	--	50.0	24	30	-20.0
Proposals	3	0	0	--	--	16	5	220.0
Nunavut	0	0	1	--	-100.0	3	7	-57.1
Bankruptcies	0	0	0	--	--	1	5	-80.0
Proposals	0	0	1	--	-100.0	2	2	0.0
Canada	9,675	9,666	10,852	0.1	-10.8	121,926	127,741	-4.6
Bankruptcies	5,652	5,705	6,568	-0.9	-13.9	73,825	80,977	-8.8
Proposals	4,023	3,961	4,284	1.6	-6.1	48,101	46,764	2.9

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	February 2013	January 2013	February 2012	Jan. 2013 to Feb. 2013	Feb. 2012 to Feb. 2013	02-28-2013	02-29-2012	% Change
Newfoundland and Labrador	148	138	153	7.2	-3.3	1,767	2,045	-13.6
Bankruptcies	135	131	142	3.1	-4.9	1,631	1,915	-14.8
Proposals	13	7	11	85.7	18.2	136	130	4.6
Prince Edward Island	44	47	51	-6.4	-13.7	612	622	-1.6
Bankruptcies	32	39	40	-17.9	-20.0	466	510	-8.6
Proposals	12	8	11	50.0	9.1	146	112	30.4
Nova Scotia	328	309	391	6.1	-16.1	4,236	4,498	-5.8
Bankruptcies	224	216	288	3.7	-22.2	3,135	3,531	-11.2
Proposals	104	93	103	11.8	1.0	1,101	967	13.9
New Brunswick	308	287	328	7.3	-6.1	3,817	3,664	4.2
Bankruptcies	228	222	237	2.7	-3.8	2,890	2,932	-1.4
Proposals	80	65	91	23.1	-12.1	927	732	26.6
Quebec	3,246	3,170	3,214	2.4	1.0	36,383	35,734	1.8
Bankruptcies	2,058	2,046	2,195	0.6	-6.2	24,389	25,480	-4.3
Proposals	1,188	1,124	1,019	5.7	16.6	11,994	10,254	17.0
Ontario	3,317	3,509	4,140	-5.5	-19.9	46,571	50,478	-7.7
Bankruptcies	1,556	1,613	1,938	-3.5	-19.7	22,824	25,421	-10.2
Proposals	1,761	1,896	2,202	-7.1	-20.0	23,747	25,057	-5.2
Manitoba	119	118	155	0.8	-23.2	1,817	2,104	-13.6
Bankruptcies	70	82	102	-14.6	-31.4	1,231	1,469	-16.2
Proposals	49	36	53	36.1	-7.5	586	635	-7.7
Saskatchewan	114	126	144	-9.5	-20.8	1,669	2,017	-17.3
Bankruptcies	73	80	81	-8.8	-9.9	992	1,229	-19.3
Proposals	41	46	63	-10.9	-34.9	677	788	-14.1
Alberta	694	735	789	-5.6	-12.0	9,062	9,937	-8.8
Bankruptcies	412	446	533	-7.6	-22.7	5,567	6,865	-18.9
Proposals	282	289	256	-2.4	10.2	3,495	3,072	13.8
British Columbia	953	906	1,077	5.2	-11.5	11,607	11,736	-1.1
Bankruptcies	582	589	702	-1.2	-17.1	7,476	7,906	-5.4
Proposals	371	317	375	17.0	-1.1	4,131	3,830	7.9
Northwest Territories	4	2	4	100.0	0.0	51	45	13.3
Bankruptcies	3	1	4	200.0	-25.0	28	34	-17.6
Proposals	1	1	0	0.0	--	23	11	109.1
Yukon	4	0	2	--	100.0	37	34	8.8
Bankruptcies	1	0	2	--	-50.0	21	29	-27.6
Proposals	3	0	0	--	--	16	5	220.0
Nunavut	0	0	1	--	-100.0	2	7	-71.4
Bankruptcies	0	0	0	--	--	0	5	-100.0
Proposals	0	0	1	--	-100.0	2	2	0.0
Canada	9,279	9,347	10,449	-0.7	-11.2	117,631	122,921	-4.3
Bankruptcies	5,374	5,465	6,264	-1.7	-14.2	70,650	77,326	-8.6
Proposals	3,905	3,882	4,185	0.6	-6.7	46,981	45,595	3.0

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	February 2013	January 2013	February 2012	Jan. 2013 to Feb. 2013	Feb. 2012 to Feb. 2013	02-28-2013	02-29-2012	% Change
Newfoundland and Labrador	1	5	1	-80.0	0.0	22	25	-12.0
Bankruptcies	1	3	1	-66.7	0.0	16	23	-30.4
Proposals	0	2	0	-100.0	--	6	2	200.0
Prince Edward Island	3	3	4	0.0	-25.0	16	23	-30.4
Bankruptcies	3	3	4	0.0	-25.0	15	18	-16.7
Proposals	0	0	0	--	--	1	5	-80.0
Nova Scotia	12	11	13	9.1	-7.7	110	107	2.8
Bankruptcies	8	9	11	-11.1	-27.3	88	90	-2.2
Proposals	4	2	2	100.0	100.0	22	17	29.4
New Brunswick	7	6	9	16.7	-22.2	67	68	-1.5
Bankruptcies	5	4	7	25.0	-28.6	48	53	-9.4
Proposals	2	2	2	0.0	0.0	19	15	26.7
Quebec	214	150	175	42.7	22.3	2,038	2,145	-5.0
Bankruptcies	151	109	133	38.5	13.5	1,494	1,568	-4.7
Proposals	63	41	42	53.7	50.0	544	577	-5.7
Ontario	89	95	114	-6.3	-21.9	1,313	1,621	-19.0
Bankruptcies	65	78	90	-16.7	-27.8	1,004	1,277	-21.4
Proposals	24	17	24	41.2	0.0	309	344	-10.2
Manitoba	6	6	7	0.0	-14.3	50	74	-32.4
Bankruptcies	6	5	4	20.0	50.0	40	60	-33.3
Proposals	0	1	3	-100.0	-100.0	10	14	-28.6
Saskatchewan	12	6	9	100.0	33.3	120	155	-22.6
Bankruptcies	4	3	5	33.3	-20.0	67	105	-36.2
Proposals	8	3	4	166.7	100.0	53	50	6.0
Alberta	19	16	38	18.8	-50.0	284	342	-17.0
Bankruptcies	14	10	25	40.0	-44.0	209	257	-18.7
Proposals	5	6	13	-16.7	-61.5	75	85	-11.8
British Columbia	31	21	33	47.6	-6.1	270	258	4.7
Bankruptcies	19	16	24	18.8	-20.8	190	199	-4.5
Proposals	12	5	9	140.0	33.3	80	59	35.6
Northwest Territories	0	0	0	--	--	1	1	0.0
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	1	1	0.0
Yukon	2	0	0	--	--	3	1	200.0
Bankruptcies	2	0	0	--	--	3	1	200.0
Proposals	0	0	0	--	--	0	0	--
Nunavut	0	0	0	--	--	1	0	--
Bankruptcies	0	0	0	--	--	1	0	--
Proposals	0	0	0	--	--	0	0	--
Canada	396	319	403	24.1	-1.7	4,295	4,820	-10.9
Bankruptcies	278	240	304	15.8	-8.6	3,175	3,651	-13.0
Proposals	118	79	99	49.4	19.2	1,120	1,169	-4.2

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	February 2013	January 2013	February 2012	Jan. 2013 to Feb. 2013	Feb. 2012 to Feb. 2013	02-28-2013	02-29-2012	% Change
Agriculture, Forestry, Fishing and Hunting	9	10	13	-10.0	-30.8	112	136	-17.6
Bankruptcies	7	6	11	16.7	-36.4	81	96	-15.6
Proposals	2	4	2	-50.0	0.0	31	40	-22.5
Mining and Oil and Gas Extraction	0	0	0	--	--	34	20	70.0
Bankruptcies	0	0	0	--	--	26	14	85.7
Proposals	0	0	0	--	--	8	6	33.3
Utilities	4	1	0	300.0	--	22	17	29.4
Bankruptcies	3	0	0	--	--	12	12	0.0
Proposals	1	1	0	0.0	--	10	5	100.0
Construction	87	51	70	70.6	24.3	824	797	3.4
Bankruptcies	57	38	48	50.0	18.8	599	615	-2.6
Proposals	30	13	22	130.8	36.4	225	182	23.6
Manufacturing	35	35	40	0.0	-12.5	423	568	-25.5
Bankruptcies	22	22	31	0.0	-29.0	290	407	-28.7
Proposals	13	13	9	0.0	44.4	133	161	-17.4
Wholesale Trade	26	15	21	73.3	23.8	238	267	-10.9
Bankruptcies	18	13	15	38.5	20.0	174	203	-14.3
Proposals	8	2	6	300.0	33.3	64	64	0.0
Retail Trade	50	43	41	16.3	22.0	569	633	-10.1
Bankruptcies	36	36	31	0.0	16.1	438	485	-9.7
Proposals	14	7	10	100.0	40.0	131	148	-11.5
Transportation and Warehousing	18	24	20	-25.0	-10.0	258	309	-16.5
Bankruptcies	12	19	16	-36.8	-25.0	209	253	-17.4
Proposals	6	5	4	20.0	50.0	49	56	-12.5
Information and Cultural Industries	4	2	5	100.0	-20.0	61	74	-17.6
Bankruptcies	4	1	5	300.0	-20.0	51	53	-3.8
Proposals	0	1	0	-100.0	--	10	21	-52.4
Finance and Insurance	11	7	9	57.1	22.2	77	104	-26.0
Bankruptcies	10	5	8	100.0	25.0	64	77	-16.9
Proposals	1	2	1	-50.0	0.0	13	27	-51.9
Real Estate and Rental and Leasing	13	4	16	225.0	-18.8	109	128	-14.8
Bankruptcies	10	2	11	400.0	-9.1	73	95	-23.2
Proposals	3	2	5	50.0	-40.0	36	33	9.1
Professional, Scientific and Technical Services	25	17	30	47.1	-16.7	260	308	-15.6
Bankruptcies	20	13	21	53.8	-4.8	191	207	-7.7
Proposals	5	4	9	25.0	-44.4	69	101	-31.7

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	February 2013	January 2013	February 2012	Jan. 2013 to Feb. 2013	Feb. 2012 to Feb. 2013	02-28-2013	02-29-2012	% Change
Management of Companies and Enterprises	4	1	7	300.0	-42.9	58	60	-3.3
Bankruptcies	3	1	5	200.0	-40.0	47	49	-4.1
Proposals	1	0	2	--	-50.0	11	11	0.0
Administrative and Support, Waste Management and Remediation Services	11	21	26	-47.6	-57.7	192	229	-16.2
Bankruptcies	8	17	17	-52.9	-52.9	142	172	-17.4
Proposals	3	4	9	-25.0	-66.7	50	57	-12.3
Educational Services	3	3	6	0.0	-50.0	31	34	-8.8
Bankruptcies	1	3	5	-66.7	-80.0	25	25	0.0
Proposals	2	0	1	--	100.0	6	9	-33.3
Health Care and Social Assistance	6	3	3	100.0	100.0	53	83	-36.1
Bankruptcies	4	2	2	100.0	100.0	42	61	-31.1
Proposals	2	1	1	100.0	100.0	11	22	-50.0
Arts, Entertainment and Recreation	9	6	10	50.0	-10.0	80	89	-10.1
Bankruptcies	8	4	9	100.0	-11.1	63	77	-18.2
Proposals	1	2	1	-50.0	0.0	17	12	41.7
Accommodation and Food Services	59	53	57	11.3	3.5	626	668	-6.3
Bankruptcies	40	37	45	8.1	-11.1	434	513	-15.4
Proposals	19	16	12	18.8	58.3	192	155	23.9
Other Services (except Public Administration)	22	23	29	-4.3	-24.1	265	291	-8.9
Bankruptcies	15	21	24	-28.6	-37.5	212	233	-9.0
Proposals	7	2	5	250.0	40.0	53	58	-8.6
Public Administration	0	0	0	--	--	3	4	-25.0
Bankruptcies	0	0	0	--	--	2	3	-33.3
Proposals	0	0	0	--	--	1	1	0.0
Total	396	319	403	24.1	-1.7	4,295	4,820	-10.9
Bankruptcies	278	240	304	15.8	-8.6	3,175	3,651	-13.0
Proposals	118	79	99	49.4	19.2	1,120	1,169	-4.2