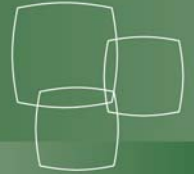




Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

Insolvency Statistics in Canada



April 2014



Canada 



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	April 2014	March 2014	April 2013	Mar. 2014 to Apr. 2014	Apr. 2013 to Apr. 2014	04-30-2014	04-30-2013	% Change
Newfoundland and Labrador	146	149	157	-2.0	-7.0	1,649	1,763	-6.5
Bankruptcies	134	130	140	3.1	-4.3	1,480	1,619	-8.6
Proposals	12	19	17	-36.8	-29.4	169	144	17.4
Prince Edward Island	55	63	53	-12.7	3.8	683	616	10.9
Bankruptcies	43	40	41	7.5	4.9	471	475	-0.8
Proposals	12	23	12	-47.8	0.0	212	141	50.4
Nova Scotia	500	402	439	24.4	13.9	4,924	4,359	13.0
Bankruptcies	359	282	334	27.3	7.5	3,425	3,211	6.7
Proposals	141	120	105	17.5	34.3	1,499	1,148	30.6
New Brunswick	430	317	320	35.6	34.4	4,201	3,805	10.4
Bankruptcies	304	214	258	42.1	17.8	2,953	2,877	2.6
Proposals	126	103	62	22.3	103.2	1,248	928	34.5
Quebec	3,953	3,715	3,905	6.4	1.2	42,696	39,060	9.3
Bankruptcies	2,431	2,127	2,517	14.3	-3.4	26,607	25,967	2.5
Proposals	1,522	1,588	1,388	-4.2	9.7	16,089	13,093	22.9
Ontario	3,871	3,955	4,396	-2.1	-11.9	44,286	47,563	-6.9
Bankruptcies	1,846	1,862	2,248	-0.9	-17.9	21,882	23,693	-7.6
Proposals	2,025	2,093	2,148	-3.2	-5.7	22,404	23,870	-6.1
Manitoba	176	159	181	10.7	-2.8	1,911	1,870	2.2
Bankruptcies	116	98	115	18.4	0.9	1,255	1,265	-0.8
Proposals	60	61	66	-1.6	-9.1	656	605	8.4
Saskatchewan	196	201	176	-2.5	11.4	1,926	1,781	8.1
Bankruptcies	109	127	110	-14.2	-0.9	1,158	1,069	8.3
Proposals	87	74	66	17.6	31.8	768	712	7.9
Alberta	790	759	810	4.1	-2.5	8,276	9,178	-9.8
Bankruptcies	376	371	479	1.3	-21.5	4,427	5,566	-20.5
Proposals	414	388	331	6.7	25.1	3,849	3,612	6.6
British Columbia	1,008	1,021	1,113	-1.3	-9.4	11,844	11,754	0.8
Bankruptcies	625	604	689	3.5	-9.3	7,074	7,523	-6.0
Proposals	383	417	424	-8.2	-9.7	4,770	4,231	12.7
Northwest Territories	2	10	4	-80.0	-50.0	54	44	22.7
Bankruptcies	0	5	1	-100.0	-100.0	32	23	39.1
Proposals	2	5	3	-60.0	-33.3	22	21	4.8
Yukon	6	1	3	500.0	100.0	36	41	-12.2
Bankruptcies	3	1	2	200.0	50.0	26	24	8.3
Proposals	3	0	1	--	200.0	10	17	-41.2
Nunavut	0	0	0	--	--	7	4	75.0
Bankruptcies	0	0	0	--	--	4	2	100.0
Proposals	0	0	0	--	--	3	2	50.0
Canada	11,133	10,752	11,557	3.5	-3.7	122,493	121,838	0.5
Bankruptcies	6,346	5,861	6,934	8.3	-8.5	70,794	73,314	-3.4
Proposals	4,787	4,891	4,623	-2.1	3.5	51,699	48,524	6.5

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	April 2014	March 2014	April 2013	Mar. 2014 to Apr. 2014	Apr. 2013 to Apr. 2014	04-30-2014	04-30-2013	% Change
Newfoundland and Labrador	145	145	155	0.0	-6.5	1,615	1,744	-7.4
Bankruptcies	133	127	138	4.7	-3.6	1,457	1,606	-9.3
Proposals	12	18	17	-33.3	-29.4	158	138	14.5
Prince Edward Island	55	60	51	-8.3	7.8	665	601	10.6
Bankruptcies	43	39	40	10.3	7.5	459	462	-0.6
Proposals	12	21	11	-42.9	9.1	206	139	48.2
Nova Scotia	493	396	430	24.5	14.7	4,827	4,247	13.7
Bankruptcies	354	280	327	26.4	8.3	3,358	3,121	7.6
Proposals	139	116	103	19.8	35.0	1,469	1,126	30.5
New Brunswick	423	302	314	40.1	34.7	4,107	3,741	9.8
Bankruptcies	300	202	253	48.5	18.6	2,881	2,828	1.9
Proposals	123	100	61	23.0	101.6	1,226	913	34.3
Quebec	3,716	3,520	3,715	5.6	0.0	40,449	36,993	9.3
Bankruptcies	2,251	1,974	2,384	14.0	-5.6	24,937	24,452	2.0
Proposals	1,465	1,546	1,331	-5.2	10.1	15,512	12,541	23.7
Ontario	3,775	3,864	4,258	-2.3	-11.3	43,136	46,264	-6.8
Bankruptcies	1,777	1,797	2,136	-1.1	-16.8	21,010	22,688	-7.4
Proposals	1,998	2,067	2,122	-3.3	-5.8	22,126	23,576	-6.2
Manitoba	167	152	174	9.9	-4.0	1,841	1,816	1.4
Bankruptcies	107	92	109	16.3	-1.8	1,196	1,220	-2.0
Proposals	60	60	65	0.0	-7.7	645	596	8.2
Saskatchewan	186	182	166	2.2	12.0	1,799	1,661	8.3
Bankruptcies	103	112	104	-8.0	-1.0	1,080	1,002	7.8
Proposals	83	70	62	18.6	33.9	719	659	9.1
Alberta	780	749	793	4.1	-1.6	8,110	8,907	-8.9
Bankruptcies	367	365	464	0.5	-20.9	4,308	5,369	-19.8
Proposals	413	384	329	7.6	25.5	3,802	3,538	7.5
British Columbia	991	990	1,094	0.1	-9.4	11,597	11,496	0.9
Bankruptcies	611	586	676	4.3	-9.6	6,893	7,338	-6.1
Proposals	380	404	418	-5.9	-9.1	4,704	4,158	13.1
Northwest Territories	2	10	4	-80.0	-50.0	54	44	22.7
Bankruptcies	0	5	1	-100.0	-100.0	32	23	39.1
Proposals	2	5	3	-60.0	-33.3	22	21	4.8
Yukon	6	1	3	500.0	100.0	36	38	-5.3
Bankruptcies	3	1	2	200.0	50.0	26	21	23.8
Proposals	3	0	1	--	200.0	10	17	-41.2
Nunavut	0	0	0	--	--	7	3	133.3
Bankruptcies	0	0	0	--	--	4	1	300.0
Proposals	0	0	0	--	--	3	2	50.0
Canada	10,739	10,371	11,157	3.5	-3.7	118,243	117,555	0.6
Bankruptcies	6,049	5,580	6,634	8.4	-8.8	67,641	70,131	-3.6
Proposals	4,690	4,791	4,523	-2.1	3.7	50,602	47,424	6.7

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	April 2014	March 2014	April 2013	Mar. 2014 to Apr. 2014	Apr. 2013 to Apr. 2014	04-30-2014	04-30-2013	% Change
Newfoundland and Labrador	1	4	2	-75.0	-50.0	34	19	78.9
Bankruptcies	1	3	2	-66.7	-50.0	23	13	76.9
Proposals	0	1	0	-100.0	--	11	6	83.3
Prince Edward Island	0	3	2	-100.0	-100.0	18	15	20.0
Bankruptcies	0	1	1	-100.0	-100.0	12	13	-7.7
Proposals	0	2	1	-100.0	-100.0	6	2	200.0
Nova Scotia	7	6	9	16.7	-22.2	97	112	-13.4
Bankruptcies	5	2	7	150.0	-28.6	67	90	-25.6
Proposals	2	4	2	-50.0	0.0	30	22	36.4
New Brunswick	7	15	6	-53.3	16.7	94	64	46.9
Bankruptcies	4	12	5	-66.7	-20.0	72	49	46.9
Proposals	3	3	1	0.0	200.0	22	15	46.7
Quebec	237	195	190	21.5	24.7	2,247	2,067	8.7
Bankruptcies	180	153	133	17.6	35.3	1,670	1,515	10.2
Proposals	57	42	57	35.7	0.0	577	552	4.5
Ontario	96	91	138	5.5	-30.4	1,150	1,299	-11.5
Bankruptcies	69	65	112	6.2	-38.4	872	1,005	-13.2
Proposals	27	26	26	3.8	3.8	278	294	-5.4
Manitoba	9	7	7	28.6	28.6	70	54	29.6
Bankruptcies	9	6	6	50.0	50.0	59	45	31.1
Proposals	0	1	1	-100.0	-100.0	11	9	22.2
Saskatchewan	10	19	10	-47.4	0.0	127	120	5.8
Bankruptcies	6	15	6	-60.0	0.0	78	67	16.4
Proposals	4	4	4	0.0	0.0	49	53	-7.5
Alberta	10	10	17	0.0	-41.2	166	271	-38.7
Bankruptcies	9	6	15	50.0	-40.0	119	197	-39.6
Proposals	1	4	2	-75.0	-50.0	47	74	-36.5
British Columbia	17	31	19	-45.2	-10.5	247	258	-4.3
Bankruptcies	14	18	13	-22.2	7.7	181	185	-2.2
Proposals	3	13	6	-76.9	-50.0	66	73	-9.6
Northwest Territories	0	0	0	--	--	0	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	0	--
Yukon	0	0	0	--	--	0	3	-100.0
Bankruptcies	0	0	0	--	--	0	3	-100.0
Proposals	0	0	0	--	--	0	0	--
Nunavut	0	0	0	--	--	0	1	-100.0
Bankruptcies	0	0	0	--	--	0	1	-100.0
Proposals	0	0	0	--	--	0	0	--
Canada	394	381	400	3.4	-1.5	4,250	4,283	-0.8
Bankruptcies	297	281	300	5.7	-1.0	3,153	3,183	-0.9
Proposals	97	100	100	-3.0	-3.0	1,097	1,100	-0.3

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	April 2014	March 2014	April 2013	Mar. 2014 to Apr. 2014	Apr. 2013 to Apr. 2014	04-30-2014	04-30-2013	% Change
Agriculture, Forestry, Fishing and Hunting	5	11	5	-54.5	0.0	128	111	15.3
Bankruptcies	3	8	4	-62.5	-25.0	90	80	12.5
Proposals	2	3	1	-33.3	100.0	38	31	22.6
Mining and Oil and Gas Extraction	6	8	5	-25.0	20.0	43	41	4.9
Bankruptcies	4	3	4	33.3	0.0	21	29	-27.6
Proposals	2	5	1	-60.0	100.0	22	12	83.3
Utilities	0	3	0	-100.0	--	9	18	-50.0
Bankruptcies	0	3	0	-100.0	--	6	9	-33.3
Proposals	0	0	0	--	--	3	9	-66.7
Construction	69	54	60	27.8	15.0	741	794	-6.7
Bankruptcies	49	44	45	11.4	8.9	555	580	-4.3
Proposals	20	10	15	100.0	33.3	186	214	-13.1
Manufacturing	28	32	42	-12.5	-33.3	401	423	-5.2
Bankruptcies	21	22	31	-4.5	-32.3	284	289	-1.7
Proposals	7	10	11	-30.0	-36.4	117	134	-12.7
Wholesale Trade	26	19	28	36.8	-7.1	228	236	-3.4
Bankruptcies	18	8	15	125.0	20.0	153	168	-8.9
Proposals	8	11	13	-27.3	-38.5	75	68	10.3
Retail Trade	39	48	48	-18.8	-18.8	507	550	-7.8
Bankruptcies	30	36	38	-16.7	-21.1	405	426	-4.9
Proposals	9	12	10	-25.0	-10.0	102	124	-17.7
Transportation and Warehousing	27	30	24	-10.0	12.5	248	259	-4.2
Bankruptcies	20	24	20	-16.7	0.0	191	213	-10.3
Proposals	7	6	4	16.7	75.0	57	46	23.9
Information and Cultural Industries	7	7	7	0.0	0.0	57	61	-6.6
Bankruptcies	5	3	6	66.7	-16.7	41	50	-18.0
Proposals	2	4	1	-50.0	100.0	16	11	45.5
Finance and Insurance	4	12	6	-66.7	-33.3	76	76	0.0
Bankruptcies	3	7	5	-57.1	-40.0	58	64	-9.4
Proposals	1	5	1	-80.0	0.0	18	12	50.0
Real Estate and Rental and Leasing	19	13	7	46.2	171.4	152	110	38.2
Bankruptcies	14	9	4	55.6	250.0	114	79	44.3
Proposals	5	4	3	25.0	66.7	38	31	22.6
Professional, Scientific and Technical Services	30	29	37	3.4	-18.9	292	288	1.4
Bankruptcies	27	22	27	22.7	0.0	211	216	-2.3
Proposals	3	7	10	-57.1	-70.0	81	72	12.5

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	April 2014	March 2014	April 2013	Mar. 2014 to Apr. 2014	Apr. 2013 to Apr. 2014	04-30-2014	04-30-2013	% Change
Management of Companies and Enterprises	6	2	5	200.0	20.0	67	62	8.1
Bankruptcies	5	2	4	150.0	25.0	46	50	-8.0
Proposals	1	0	1	--	0.0	21	12	75.0
Administrative and Support, Waste Management and Remediation Services	26	15	16	73.3	62.5	200	200	0.0
Bankruptcies	19	9	13	111.1	46.2	141	149	-5.4
Proposals	7	6	3	16.7	133.3	59	51	15.7
Educational Services	7	6	4	16.7	75.0	43	32	34.4
Bankruptcies	7	5	3	40.0	133.3	37	25	48.0
Proposals	0	1	1	-100.0	-100.0	6	7	-14.3
Health Care and Social Assistance	7	9	8	-22.2	-12.5	75	56	33.9
Bankruptcies	6	8	8	-25.0	-25.0	56	45	24.4
Proposals	1	1	0	0.0	--	19	11	72.7
Arts, Entertainment and Recreation	7	10	10	-30.0	-30.0	81	83	-2.4
Bankruptcies	6	10	9	-40.0	-33.3	69	67	3.0
Proposals	1	0	1	--	0.0	12	16	-25.0
Accommodation and Food Services	56	52	62	7.7	-9.7	649	624	4.0
Bankruptcies	36	43	47	-16.3	-23.4	473	444	6.5
Proposals	20	9	15	122.2	33.3	176	180	-2.2
Other Services (except Public Administration)	24	21	26	14.3	-7.7	252	259	-2.7
Bankruptcies	23	15	17	53.3	35.3	201	200	0.5
Proposals	1	6	9	-83.3	-88.9	51	59	-13.6
Public Administration	1	0	0	--	--	1	0	--
Bankruptcies	1	0	0	--	--	1	0	--
Proposals	0	0	0	--	--	0	0	--
Total	394	381	400	3.4	-1.5	4,250	4,283	-0.8
Bankruptcies	297	281	300	5.7	-1.0	3,153	3,183	-0.9
Proposals	97	100	100	-3.0	-3.0	1,097	1,100	-0.3