



Office of the Superintendent
of Bankruptcy Canada

An Agency of
Industry Canada

Bureau du surintendant
des faillites Canada

Un organisme
d'Industrie Canada

CCAA Statistics in Canada



First Quarter of 2011

Canada



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

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Definitions

CCAA: The *Companies' Creditors Arrangement Act* (CCAA) is a federal law allowing insolvent corporations that owe their creditors in excess of \$5 million to restructure their business and financial affairs. CCAA proceedings are carried out under supervision of the courts.

Cross-Border Proceedings: When a proceeding is filed in a foreign jurisdiction where the debtor company has the centre of its main interests, it is referred to as a foreign main proceeding. Proceedings brought before any other court would generally be referred to as foreign non-main proceedings.

North American Industry Classification System (NAICS): The NAICS is an industry classification system that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

Total CCAA Proceedings

	Volume					% Change	
	January 2011	February 2011	March 2011	Total Q1 2011	Total Q1 2010	Q4 2010 – Q1 2011	Q1 2010 – Q1 2011
Proceedings Filed							
Number of Proceedings Filed	1	4	3	8	16	0.00%	-50.00%
Number of Filing Affiliates	-	16	3	19	41	-87.74%	-53.66%
Total of Debtor Companies and Filing Affiliates	1	20	6	27	57	-83.43%	-52.63%
Public / Private							
Proceedings by Publicly Traded Debtor Companies	-	1	1	2	4	+100.00%	-50.00%
Proceedings by Privately Held Debtor Companies	1	3	2	6	12	-14.28%	-50.00%
Cross-Border Proceedings							
Foreign Main Proceedings	-	-	-	0	3	-100.00%	-100.00%
Foreign Non-Main Proceedings	-	1	-	1	3	-	-66.66%

	Volume					% Change	
	January 2011	February 2011	March 2011	Total Q1 2011	Total Q1 2010	Q4 2010 – Q1 2011	Q1 2010 – Q1 2011
Liabilities (\$millions)¹							
Book Value of Total Consolidated Liabilities	14.284	756.709	61.714	832.707	5,805.08	-96.37% ²	-85.65%
Secured Liabilities (%)	61.16%	5.89%	30.02%	8.63%	65.45%	-	-
Unsecured Liabilities (%)	32.18%	94.10%	63.21%	90.75%	32.60%	-	-
Assets (\$millions)							
Book Value of Total Consolidated Assets	11.337	398.87	85.346	495.553	5,202.49	-98.00% ³	-90.47%

¹ The percentage of total liabilities attributable to trust claims and contingent liabilities are not reflected in this table.

² The Quarter 4, 2010 Total Consolidated Liabilities includes \$19,750,157,970 with respect to the Japanese Airlines International Co., Ltd. recognition proceeding.

³ The Quarter 4, 2010 Total Consolidated Assets includes \$22,251,130,090 with respect to the Japanese Airlines International Co., Ltd. recognition proceeding.

CCAA Proceedings Filed by Province

	Volume					+/- Change	
	January 2011	February 2011	March 2011	Total Q1 2011	Total Q1 2010	Q4 2010 – Q1 2011	Q1 2010 – Q1 2011
Proceedings by Jurisdiction							
Newfoundland and Labrador	-	-	-	-	-	-	-
Prince Edward Island	-	-	-	-	1	-	-1
Nova Scotia	-	1	-	1	-	+1	+1
New Brunswick	-	-	-	-	1	-	-1
Quebec	-	1	2	3	3	+1	0
Ontario	-	-	-	-	8	-3	-8
Manitoba	-	-	-	-	-	-	-
Saskatchewan	-	-	-	-	-	-	-
Alberta	-	-	1	1	2	0	-1
British Columbia	1	2	-	3	1	+1	+2
Northwest Territories	-	-	-	-	-	-	-
Yukon	-	-	-	-	-	-	-
Nunavut	-	-	-	-	-	-	-

CCAA Proceedings Filed by NAICS Economic Sector, Canada

	January 2011	February 2011	March 2011	Total ⁴	+/- Change from Previous Quarter
Proceedings by NAICS Economic Sectors, Canada					
Agriculture, Forestry, Fishing and Hunting	-	-	-	-	-
Mining and Oil and Gas Extraction	-	-	1	1	+1
Utilities	-	-	-	-	-
Construction	-	-	-	-	-3
Manufacturing	1	3	-	4	+3
Wholesale Trade	-	-	1	1	+1
Retail Trade	-	-	-	-	-1
Transportation and Warehousing	-	-	-	-	-2
Information and Cultural Industries	-	-	-	-	-1
Finance and Insurance	-	-	-	-	-
Real Estate, Rental and Leasing	-	-	-	-	-
Professional, Scientific and Technical Services	-	-	1	1	+1
Management of Companies and Enterprises	-	-	-	-	-
Administrative and Support, Waste Management and Remediation Services	-	-	-	-	-
Educational Services	-	-	-	-	-
Health Care and Social Assistance	-	-	-	-	-
Arts, Entertainment and Recreation	-	1	-	1	+1
Accommodation and Food Services	-	-	-	-	-
Other Services (except Public Administration)	-	-	-	-	-
Public Administration	-	-	-	-	-

⁴ More than one NAICS code can be reported by debtor companies undergoing CCAA proceedings.