



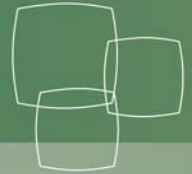
Office of the Superintendent  
of Bankruptcy Canada

An Agency of  
Industry Canada

Bureau du surintendant  
des faillites Canada

Un organisme  
d'Industrie Canada

## CCAA Statistics in Canada



### Second Quarter of 2011

Canada



Protecting the  
Integrity of the  
Insolvency System

Protéger l'intégrité  
du système  
d'insolvabilité

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## Definitions

**CCAA:** The *Companies' Creditors Arrangement Act* (CCAA) is a federal law allowing insolvent corporations that owe their creditors in excess of \$5 million to restructure their business and financial affairs. CCAA proceedings are carried out under supervision of the courts.

**Cross-Border Proceedings:** When a proceeding is filed in a foreign jurisdiction where the debtor company has the centre of its main interests, it is referred to as a foreign main proceeding. Proceedings brought before any other court would generally be referred to as foreign non-main proceedings.

**North American Industry Classification System (NAICS):** The NAICS is an industry classification system that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

## Table 1: Total CCAA Proceedings

	Volume					% Change	
	April 2011	May 2011	June 2011	Total Q2 2011	Total Q2 2010	Q1 2011 – Q2 2011	Q2 2010 – Q2 2011
<b>Proceedings Filed<sup>1</sup></b>							
Number of Proceedings Filed	3	2	3	8	9	0.00%	-11.11%
Number of Filing Affiliates	11	21	15	47	65	+147.37%	-27.69%
Total of Debtor Companies and Filing Affiliates	14	23	18	55	74	+103.70%	-25.68%
<b>Public vs. Private Companies</b>							
Proceedings by Publicly-Traded Debtor Companies	1	-	-	1	5	-50%	-80%
Proceedings by Privately-Held Debtor Companies	2	2	3	7	4	+16.67%	75%
<b>Cross-Border Proceedings</b>							
Foreign Main Proceedings	1	-	-	1	2	-	-50%
Foreign Non-Main Proceedings	-	1	-	1	0	0.00%	-

<sup>1</sup> Proceedings filed are counted according to the date when Form 1 "Information Pertaining to Initial Order" was filed with the OSB.

	Volume					% Change	
	April 2011	May 2011	June 2011	Total Q2 2011	Total Q2 2010	Q1 2011 – Q2 2011	Q2 2010 – Q2 2011
<b>Liabilities (\$ millions)<sup>2</sup></b>							
Book Value of Total Consolidated Liabilities	159.961	218.502	79.032	457.50	1,549.73	-45.06%	-70.45%
Secured Liabilities (%)	48.30%	1.11%	48.86%	25.86%	77.38%	-	-
Unsecured Liabilities (%)	51.70%	98.90%	51.14%	74.14%	22.53%	-	-
<b>Assets (\$ millions)</b>							
Book Value of Total Consolidated Assets	143.698	40.145	73.285	257.13	1,556.18	-48.11%	-83.32%

<sup>2</sup> The percentage of total liabilities attributable to trust claims and contingent liabilities is not reflected in this table.

## Table 2: CCAA Proceedings Filed by Province

	Volume					+/- Change	
	April 2011	May 2011	June 2011	Total Q2 2011	Total Q2 2010	Q1 2011 – Q2 2011	Q2 2010 – Q2 2011
<b>Proceedings by Jurisdiction</b>							
Newfoundland and Labrador	-	-	-	-	-	-	-
Prince Edward Island	-	-	-	-	-	-	-
Nova Scotia	-	-	-	-	-	-1	-
New Brunswick	-	-	1	1	-	+1	+1
Quebec	1	-	-	1	3	-2	-2
Ontario	2	-	-	2	2	+2	0
Manitoba	-	-	-	-	-	-	-
Saskatchewan	-	-	-	-	-	-	-
Alberta	-	-	-	-	3	-1	-3
British Columbia	-	2	2	4	1	+1	+3
Northwest Territories	-	-	-	-	-	-	-
Yukon	-	-	-	-	-	-	-
Nunavut	-	-	-	-	-	-	-

Table 3: CCAA Proceedings Filed by NAICS Economic Sector, Canada

	April 2011	May 2011	June 2011	Total <sup>3</sup>	+/- Change from Previous Quarter
<b>Proceedings Filed by NAICS Economic Sector, Canada</b>					
Agriculture, Forestry, Fishing and Hunting	-	-	1	1	+1
Mining and Oil and Gas Extraction	-	1	-	1	0
Utilities	-	-	-	-	-
Construction	-	-	-	-	-
Manufacturing	1	1	1	3	-1
Wholesale Trade	-	-	-	-	-1
Retail Trade	-	-	1	1	+1
Transportation and Warehousing	-	-	-	-	-
Information and Cultural Industries	-	-	-	-	-
Finance and Insurance	-	-	-	-	-
Real Estate, Rental and Leasing	-	-	1	1	+1
Professional, Scientific and Technical Services	1	-	-	1	0
Management of Companies and Enterprises	1	-	1	1	+1
Administrative and Support, Waste Management and Remediation Services	1	-	-	1	+1
Educational Services	-	-	-	-	-
Health Care and Social Assistance	-	-	-	-	-
Arts, Entertainment and Recreation	-	-	-	-	-1
Accommodation and Food Services	1	-	-	1	+1
Other Services (except Public Administration)	-	-	-	-	-
Public Administration	-	-	-	-	-

<sup>3</sup> More than one NAICS code can be reported by debtor companies undergoing CCAA proceedings.