



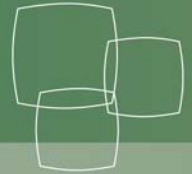
Office of the Superintendent
of Bankruptcy Canada

An Agency of
Industry Canada

Bureau du surintendant
des faillites Canada

Un organisme
d'Industrie Canada

CCAA Statistics in Canada



Fourth Quarter of 2011



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Definitions

CCAA: The *Companies' Creditors Arrangement Act* (CCAA) is a federal law allowing insolvent corporations that owe their creditors in excess of \$5 million to restructure their business and financial affairs. CCAA proceedings are carried out under supervision of the courts.

Cross-Border Proceedings: When a proceeding is filed in a foreign jurisdiction where the debtor company has the centre of its main interests, it is referred to as a foreign main proceeding. Proceedings brought before any other court would generally be referred to as foreign non-main proceedings.

North American Industry Classification System (NAICS): The NAICS is an industry classification system that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

Table 1: Total CCAA Proceedings

	Volume					+/- Change	
	October 2011	November 2011	December 2011	Total Q4 2011	Total Q4 2010	Q3 2011 – Q4 2011	Q4 2010 – Q4 2011
Proceedings Filed¹							
Number of Proceedings Filed	2	4	10	16	8	+6	+8
Number of Filing Affiliates	6	50	20	76	155	+55	-79
Total of Debtor Companies and Filing Affiliates	8	54	30	92	163	+61	-71
Public/Private							
Proceedings by Publicly Traded Debtor Companies	1	2	1	4	1	0	+3
Proceedings by Privately Held Debtor Companies	1	2	9	12	7	+6	+5
Cross-Border Proceedings							
Foreign Main Proceedings	0	0	1	1	3	0	-2
Foreign Non-Main Proceedings	0	0	0	0	0	-	0
Liabilities (\$millions)²							
Book Value of Total Consolidated Liabilities ³	72.871	345.981	470.469	889.321	22 995.71	-5 949.207	-22 106.389
% of Secured Liabilities	26.00	58.11	40.25	45.99	72.53	-	-
% of Unsecured Liabilities	74.00	41.89	59.75	54.01	22.22	-	-
Assets (\$millions)							
Book Value of Total Consolidated Assets	87.896	489.477	322.288	899.661	24 838.87	-4 013.936	-23 939.209

¹ Proceedings filed are counted according to the date when Form 1, Information Pertaining to the Initial Order, was filed with the OSB.

² The percentage of total liabilities attributable to trust claims and contingent liabilities is not reflected in this table.

³ Total consolidated liabilities and assets for Q4 2010 include \$19 750 157 970 and \$22 251 130 090 respectively with regards to the Japanese Airlines International Co., Ltd. recognition proceeding.

Table 2: CCAA Proceedings Filed by Province

	Volume					+/- Change	
	October 2011	November 2011	December 2011	Total Q4 2011	Total Q4 2010	Q3 2011 – Q4 2011	Q4 2010 – Q4 2011
Newfoundland and Labrador	-	-	-	-	-	-	-
Prince Edward Island	-	-	-	-	-	-	-
Nova Scotia	-	-	-	-	-	-1	-
New Brunswick	-	-	-	-	-	-	-
Quebec	-	1	2	3	2	-1	+1
Ontario	-	1	4	5	3	+3	+2
Manitoba	-	-	-	-	-	-	-
Saskatchewan	-	-	-	-	-	-	-
Alberta	-	1	2	3	1	+1	+2
British Columbia	2	1	2	5	2	+4	+3
Northwest Territories	-	-	-	-	-	-	-
Yukon	-	-	-	-	-	-	-
Nunavut	-	-	-	-	-	-	-

Table 3: CCAA Proceedings Filed by NAICS Economic Sector, Canada⁴

	Volume				+/- Change Q3 2011 – Q4 2011
	October 2011	November 2011	December 2011	Total Q4 2011	
Agriculture, Forestry, Fishing and Hunting	1	-	1	2	+2
Mining and Oil and Gas Extraction	-	1	1	2	0
Utilities	-	-	-	-	-
Construction	-	-	1	1	+1
Manufacturing	-	1	3	4	+2
Wholesale Trade	-	-	-	-	-1
Retail Trade	1	-	2	3	+2
Transportation and Warehousing	-	-	-	-	-
Information and Cultural Industries	-	-	-	-	-
Finance and Insurance	-	-	-	-	-1
Real Estate, Rental and Leasing	-	2	-	2	+1
Professional, Scientific and Technical Services	-	-	-	-	-2
Management of Companies and Enterprises	1	-	-	1	+1
Administrative and Support, Waste Management and Remediation Services	-	-	-	-	-
Educational Services	-	-	-	-	-
Health Care and Social Assistance	-	-	-	-	-
Arts, Entertainment and Recreation	-	-	1	1	+1
Accommodation and Food Services	-	-	-	-	-1
Other Services (except Public Administration)	-	-	1	1	+1
Public Administration	-	-	-	-	-

⁴ More than one NAICS code can be reported by debtor companies undergoing CCAA proceedings.