



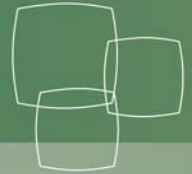
Office of the Superintendent
of Bankruptcy Canada

An Agency of
Industry Canada

Bureau du surintendant
des faillites Canada

Un organisme
d'Industrie Canada

CCAA Statistics in Canada



First Quarter of 2012

Canada



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

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Definitions

CCAA: The *Companies' Creditors Arrangement Act* (CCAA) is a federal law allowing insolvent corporations that owe their creditors in excess of \$5 million to restructure their business and financial affairs. CCAA proceedings are carried out under supervision of the courts.

Cross-Border Proceedings: When a proceeding is filed in a foreign jurisdiction where the debtor company has the centre of its main interests, it is referred to as a foreign main proceeding. Proceedings brought before any other court would generally be referred to as foreign non-main proceedings.

North American Industry Classification System (NAICS): The NAICS is an industry classification system that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

Table 1: Total CCAA Proceedings—Domestic

| | Volume | | | +/- Change | | 12-Month Period Ending | | |
|--|-------------|-----------|-----------|-------------------|-------------------|------------------------|-------------|-------------|
| | Q1 2012 | Q4 2011 | Q1 2011 | Q4 2011 – Q1 2012 | Q1 2011 – Q1 2012 | 03-31-2012 | 03-31-2011 | +/- Change |
| Total Domestic Proceedings Filed¹ | 14 | 15 | 8 | -1 | +6 | 46 | 21 | +25 |
| Filing Affiliates | 107 | 76 | 20 | +31 | +87 | 243 | 91 | +152 |
| Filed by Publicly-Traded Companies | 6 | 4 | 2 | +2 | +4 | 108 | 27 | +81 |
| Filed by Privately-Held Companies | 8 | 11 | 6 | -3 | +2 | 135 | 64 | +71 |
| Total Liabilities - Book Value (\$millions)² | \$2 580.675 | \$815.096 | \$831.757 | \$1 765.578 | \$1 748.917 | \$10 688.993 | \$2 917.641 | \$7 771.352 |
| % of Secured Liabilities | 41.22% | 41.18% | 8.64% | - | - | 69.70% | 51.72% | - |
| % of Unsecured Liabilities | 58.78% | 58.82% | 91.36% | - | - | 30.30% | 48.28% | - |
| Total Assets - Book Value (\$millions) | \$2 746.563 | \$880.324 | \$495.553 | \$1 866.240 | \$2 251.010 | \$8 787.350 | \$3 548.498 | \$5 238.852 |

1. Proceedings filed are counted according to the date when Form 1, *Information Pertaining to Initial Order*, was filed with the OSB.

2. Deemed trust and contingent liabilities are not included in Total Liabilities.

Table 2: Total CCAA Proceedings—Cross-Border

| | Volume | | | +/- Change | | 12-Month Period Ending | | |
|--|---------|----------|---------|-------------------|-------------------|------------------------|--------------|---------------|
| | Q1 2012 | Q4 2011 | Q1 2011 | Q4 2011 – Q1 2012 | Q1 2011 – Q1 2012 | 03-31-2012 | 03-31-2011 | +/- Change |
| Total Cross-Border Proceedings Filed³ | 0 | 1 | 0 | -1 | 0 | 3 | 7 | -4 |
| Foreign Main Proceedings | 0 | 1 | 0 | -1 | 0 | 3 | 7 | -4 |
| Foreign Non-Main Proceedings | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Liabilities - Book Value (\$millions)⁴ | \$0.000 | \$74.225 | \$0.000 | -\$74.225 | \$0.000 | \$76.920 | \$23 791.369 | -\$23 714.449 |
| Total Assets - Book Value (\$millions) | \$0.000 | \$19.337 | \$0.000 | -\$19.337 | \$0.000 | \$29.600 | \$26 274.255 | -\$26 244.655 |

3. Proceedings filed are counted according to the date when Form 1, *Information Pertaining to Initial Order*, was filed with the OSB.

4. Deemed trust and contingent liabilities are not included in Total Liabilities.

Table 3: Total CCAA Proceedings Filed by Province

| | Volume | | | +/- Change | | 12-Month Period Ending | | |
|----------------------------------|---------|---------|---------|----------------------|----------------------|------------------------|------------|------------|
| | Q1 2012 | Q4 2011 | Q1 2011 | Q4 2011 – Q1 2012 | Q1 2011 – Q1 2012 | 03-31-2012 | 03-31-2011 | +/- Change |
| Newfoundland and Labrador | | | | | | | | |
| Domestic | | | | | | | | |
| Cross-Border | | | | | | | | |
| Prince Edward Island | | | | | | | | |
| Domestic | | | | | | | | |
| Cross-Border | | | | | | | | |
| Nova Scotia | 1 | | 1 | +1 | | 2 | 1 | +1 |
| Domestic | 1 | | 1 | +1 | | 2 | 1 | +1 |
| Cross-Border | | | | | | | | |
| New Brunswick | | | | | | 1 | | +1 |
| Domestic | | | | | | 1 | | +1 |
| Cross-Border | | | | | | | | |
| Quebec | 2 | 3 | 3 | -1 | -1 | 9 | 8 | +1 |
| Domestic | 2 | 3 | 3 | -1 | -1 | 9 | 6 | +3 |
| Cross-Border | | | | | | | 2 | -2 |
| Ontario | 7 | 5 | | +2 | +7 | 17 | 7 | +10 |
| Domestic | 7 | 4 | | +3 | +7 | 14 | 3 | +11 |
| Cross-Border | | 1 | | -1 | | 3 | 4 | -1 |
| Manitoba | 1 | | | +1 | +1 | 1 | | +1 |
| Domestic | 1 | | | +1 | +1 | 1 | | +1 |
| Cross-Border | | | | | | | | |
| Saskatchewan | | | | | | 1 | | +1 |
| Domestic | | | | | | 1 | | +1 |
| Cross-Border | | | | | | | | |
| Alberta | 1 | 3 | 1 | -2 | | 6 | 6 | |
| Domestic | 1 | 3 | 1 | -2 | | 6 | 5 | +1 |
| Cross-Border | | | | | | | 1 | -1 |
| British Columbia | 2 | 5 | 3 | -3 | -1 | 12 | 6 | +6 |
| Domestic | 2 | 5 | 3 | -3 | -1 | 12 | 6 | +6 |
| Cross-Border | | | | | | | | |
| Northwest Territories | | | | | | | | |
| Domestic | | | | | | | | |
| Cross-Border | | | | | | | | |
| Yukon | | | | | | | | |
| Domestic | | | | | | | | |
| Cross-Border | | | | | | | | |
| Nunavut | | | | | | | | |
| Domestic | | | | | | | | |
| Cross-Border | | | | | | | | |
| Canada | 14 | 16 | 8 | -2 | +6 | 49 | 28 | +21 |
| Domestic | 14 | 15 | 8 | -1 | +6 | 46 | 21 | +25 |
| Cross-Border | | 1 | | -1 | | 3 | 7 | -4 |

Table 4: CCAA Proceedings Filed by NAICS Economic Sector, Canada⁵

| | Volume | | | +/- Change | | 12-Month Period Ending | | |
|--|---------|---------|---------|-------------------|-------------------|------------------------|------------|------------|
| | Q1 2012 | Q4 2011 | Q1 2011 | Q4 2011 – Q1 2012 | Q1 2011 – Q1 2012 | 03-31-2012 | 03-31-2011 | +/- Change |
| Agriculture, Forestry, Fishing and Hunting | | 2 | | -2 | | 3 | 1 | +2 |
| Domestic | | 2 | | -2 | | 3 | 1 | +2 |
| Cross-Border | | | | | | | | |
| Mining and Oil and Gas Extraction | 1 | 2 | 1 | -1 | | 6 | 3 | +3 |
| Domestic | 1 | 2 | 1 | -1 | | 6 | 2 | +4 |
| Cross-Border | | | | | | | 1 | -1 |
| Utilities | | | | | | | | |
| Domestic | | | | | | | | |
| Cross-Border | | | | | | | | |
| Construction | | 1 | | -1 | | 1 | 4 | -3 |
| Domestic | | 1 | | -1 | | 1 | 4 | -3 |
| Cross-Border | | | | | | | | |
| Manufacturing | 5 | 4 | 4 | +1 | +1 | 14 | 9 | +5 |
| Domestic | 5 | 4 | 4 | +1 | +1 | 14 | 7 | +7 |
| Cross-Border | | | | | | | 2 | -2 |
| Wholesale Trade | 2 | | 1 | +2 | +1 | 4 | 3 | +1 |
| Domestic | 2 | | 1 | +2 | +1 | 4 | 2 | +2 |
| Cross-Border | | | | | | | 1 | -1 |
| Retail Trade | | 3 | | -3 | | 5 | 2 | +3 |
| Domestic | | 3 | | -3 | | 5 | 2 | +3 |
| Cross-Border | | | | | | | | |
| Transportation and Warehousing | 2 | | | +2 | +2 | 2 | 3 | -1 |
| Domestic | 2 | | | +2 | +2 | 2 | 1 | +1 |
| Cross-Border | | | | | | | 2 | -2 |
| Information and Cultural Industries | | | | | | | 1 | -1 |
| Domestic | | | | | | | | |
| Cross-Border | | | | | | | 1 | -1 |
| Finance and Insurance | 2 | | | +2 | +2 | 3 | | +3 |
| Domestic | 2 | | | +2 | +2 | 3 | | +3 |
| Cross-Border | | | | | | | | |
| Real Estate, Rental and Leasing | 1 | 2 | | -1 | +1 | 5 | | +5 |
| Domestic | 1 | 2 | | -1 | +1 | 5 | | +5 |
| Cross-Border | | | | | | | | |
| Professional, Scientific and Technical Services | | | 1 | | -1 | 2 | 1 | +1 |
| Domestic | | | 1 | | -1 | 2 | 1 | +1 |
| Cross-Border | | | | | | | | |
| Management of Companies and Enterprises | | 1 | | -1 | | 3 | | +3 |
| Domestic | | 1 | | -1 | | 3 | | +3 |
| Cross-Border | | | | | | | | |
| Administrative and Support, Waste Management and Remediation Services | | | | | | | | |
| Domestic | | | | | | | | |
| Cross-Border | | | | | | | | |
| Educational Services | | | | | | | | |
| Domestic | | | | | | | | |
| Cross-Border | | | | | | | | |
| Health Care and Social Assistance | 1 | | | +1 | +1 | 1 | | +1 |
| Domestic | 1 | | | +1 | +1 | 1 | | +1 |
| Cross-Border | | | | | | | | |
| Arts, Entertainment and Recreation | | 1 | 1 | -1 | -1 | 1 | 1 | |
| Domestic | | 1 | 1 | -1 | -1 | 1 | 1 | |
| Cross-Border | | | | | | | | |
| Accommodation and Food Services | | | | | | 2 | | +2 |
| Domestic | | | | | | 1 | | +1 |
| Cross-Border | | | | | | 1 | | +1 |
| Other Services (except Public Administration) | | | | | | | | |
| Domestic | | | | | | | | |
| Cross-Border | | | | | | | | |
| Public Administration | | 1 | | -1 | | 3 | | +3 |
| Domestic | | | | | | 1 | | +1 |
| Cross-Border | | 1 | | -1 | | 2 | | +2 |
| Canada | 14 | 17 | 8 | -3 | +6 | 55 | 28 | +27 |
| Domestic | 14 | 16 | 8 | -2 | +6 | 52 | 21 | +31 |
| Cross-Border | | 1 | | -1 | | 3 | 7 | -4 |

5. More than one NAICS code can be reported by debtor companies undergoing CCAA proceedings.