



Industry Canada  
Office of the Superintendent  
of Bankruptcy Canada

Industrie Canada  
Bureau du surintendant  
des faillites Canada

## CCAA Statistics in Canada



### First Quarter of 2013



Canada



Protecting the  
Integrity of the  
Insolvency System

Protéger l'intégrité  
du système  
d'insolvabilité

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## Definitions

**CCAA:** The *Companies' Creditors Arrangement Act* (CCAA) is a federal law allowing insolvent corporations that owe their creditors in excess of \$5 million to restructure their business and financial affairs. CCAA proceedings are carried out under supervision of the courts.

**Cross-Border Proceedings:** When a proceeding is filed in a foreign jurisdiction where the debtor company has the centre of its main interests, it is referred to as a foreign main proceeding. Proceedings brought before any other court would generally be referred to as foreign non-main proceedings.

**North American Industry Classification System (NAICS):** The NAICS is an industry classification system that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

Table 1: Total CCAA Proceedings—Domestic

	Volume			+/- Change		12-Month Period Ending		
	Q1 2013	Q4 2012	Q1 2012	Q4 2012 - Q1 2013	Q1 2012 - Q1 2013	03-31-2013	03-31-2012	+/- Change
<b>Total Domestic Proceedings Filed<sup>1</sup></b>	<b>6</b>	<b>5</b>	<b>14</b>	<b>1</b>	<b>-8</b>	<b>31</b>	<b>46</b>	<b>-15</b>
Filing Affiliates	4	13	106	-9	-102	132	244	-112
Filed by Publicly-Traded Companies	0	2	5	-2	-5	7	13	-6
Filed by Privately-Held Companies	6	3	9	3	-3	24	33	-9
<b>Total Liabilities—Book Value (\$millions)<sup>2</sup></b>	<b>\$404.649</b>	<b>\$162.479</b>	<b>\$2,580.675</b>	<b>\$242.169</b>	<b>-\$2,176.026</b>	<b>\$4,660.732</b>	<b>\$10,782.179</b>	<b>-\$6,121.446</b>
% of Secured Liabilities	75.38%	63.60%	41.22%			54.78%	69.10%	
% of Unsecured Liabilities	24.62%	36.40%	58.78%			45.22%	30.90%	
<b>Total Assets—Book Value (\$millions)</b>	<b>\$350.992</b>	<b>\$128.985</b>	<b>\$2,746.563</b>	<b>\$222.008</b>	<b>-\$2,395.571</b>	<b>\$6,443.330</b>	<b>\$8,874.364</b>	<b>-\$2,431.033</b>

<sup>1</sup> Proceedings filed are counted according to the date when Form 1, *Information Pertaining to the Initial Order*, was filed with the OSB.

<sup>2</sup> Deemed trust and contingent liabilities are not included in Total Liabilities.

Table 2: Total CCAA Proceedings—Cross-Border

	Volume			+/- Change		12-Month Period Ending		
	Q1 2013	Q4 2012	Q1 2012	Q4 2012 - Q1 2013	Q1 2012 - Q1 2013	03-31-2013	03-31-2012	+/- Change
<b>Total Cross-Border Proceedings Filed<sup>3</sup></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5</b>	<b>3</b>	<b>2</b>
Foreign Main Proceedings	0	0	0	0	0	5	3	2
Foreign Non-Main Proceedings	0	0	0	0	0	0	0	0
<b>Total Liabilities—Book Value (\$millions)<sup>4</sup></b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$2,994.515<sup>5, 6</sup></b>	<b>\$52.694<sup>7</sup></b>	<b>\$2,941.821<sup>5, 6, 7</sup></b>
<b>Total Assets—Book Value (\$millions)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$4,898.846<sup>5, 6</sup></b>	<b>\$60.263<sup>7</sup></b>	<b>\$4,838.583<sup>5, 6, 7</sup></b>

<sup>3</sup> Proceedings filed are counted according to the date when Form 1, *Information Pertaining to the Initial Order*, was filed with the OSB.

<sup>4</sup> Deemed trust and contingent liabilities are not included in Total Liabilities.

<sup>5</sup> The total amount is incomplete as financial information for one of the proceedings filed in Q3 2012 (Durabla Canada Ltd.) was not reported to the OSB at the time of filing. The information may now be posted on the monitor's website.

<sup>6</sup> The total amount is incomplete as financial information for one of the proceedings filed in Q2 2012 (Allied Research Holdings Inc.) was not reported to the OSB at the time of filing. The information may now be posted on the monitor's website.

<sup>7</sup> The total amount is incomplete as financial information for one of the proceedings filed in Q3 2011 (Massachusetts Elephant & Castle Group, Inc.) was not reported to the OSB at the time of filing. The information may now be posted on the monitor's website.

Table 3: Total CCAA Proceedings Filed by Province

	Volume			+/- Change		12-Month Period Ending		
	Q1 2013	Q4 2012	Q1 2012	Q4 2012 - Q1 2013	Q1 2012 - Q1 2013	03-31-2013	03-31-2012	+/- Change
<b>Newfoundland and Labrador</b>								
Domestic								
Cross-Border								
<b>Prince Edward Island</b>								
Domestic								
Cross-Border								
<b>Nova Scotia</b>			1		-1		2	-2
Domestic			1		-1		2	-2
Cross-Border								
<b>New Brunswick</b>						1	1	0
Domestic						1	1	0
Cross-Border								
<b>Quebec</b>	1		2	1	-1	3	10	-7
Domestic	1		2	1	-1	3	10	-7
Cross-Border								
<b>Ontario</b>	4	2	7	2	-3	14	17	-3
Domestic	4	2	7	2	-3	10	14	-4
Cross-Border						4	3	1
<b>Manitoba</b>			1		-1	1	1	0
Domestic			1		-1	1	1	0
Cross-Border								
<b>Saskatchewan</b>								
Domestic								
Cross-Border								
<b>Alberta</b>	1	3	1	-2	0	12	6	6
Domestic	1	3	1	-2	0	12	6	6
Cross-Border								
<b>British Columbia</b>			2		-2	5	12	-7
Domestic			2		-2	4	12	-8
Cross-Border						1		1
<b>Northwest Territories</b>								
Domestic								
Cross-Border								
<b>Yukon</b>								
Domestic								
Cross-Border								
<b>Nunavut</b>								
Domestic								
Cross-Border								
<b>Canada</b>	6	5	14	1	-8	36	49	-13
Domestic	6	5	14	1	-8	31	46	-15
Cross-Border						5	3	2

Table 4: CCAA Proceedings Filed by NAICS Economic Sector, Canada<sup>8</sup>

	Volume			+/- Change		12-Month Period Ending		
	Q1 2013	Q4 2012	Q1 2012	Q4 2012 - Q1 2013	Q1 2012 - Q1 2013	03-31-2013	03-31-2012	+/- Change
<b>Agriculture, Forestry, Fishing and Hunting</b>						<b>4</b>	<b>3</b>	<b>1</b>
Domestic						4	3	1
Cross-Border								
<b>Mining and Oil and Gas Extraction</b>		<b>2</b>	<b>1</b>	<b>-2</b>	<b>-1</b>	<b>4</b>	<b>6</b>	<b>-2</b>
Domestic		2	1	-2	-1	4	6	-2
Cross-Border								
<b>Utilities</b>								
Domestic								
Cross-Border								
<b>Construction</b>		<b>1</b>		<b>-1</b>		<b>7</b>	<b>1</b>	<b>6</b>
Domestic		1		-1		7	1	6
Cross-Border								
<b>Manufacturing</b>	<b>2</b>	<b>1</b>	<b>5</b>	<b>1</b>	<b>-3</b>	<b>8</b>	<b>14</b>	<b>-6</b>
Domestic	2	1	5	1	-3	7	14	-7
Cross-Border						1		1
<b>Wholesale Trade</b>			<b>2</b>		<b>-2</b>		<b>4</b>	<b>-4</b>
Domestic			2		-2		4	-4
Cross-Border								
<b>Retail Trade</b>	<b>2</b>			<b>2</b>	<b>2</b>	<b>4</b>	<b>5</b>	<b>-1</b>
Domestic	2			2	2	4	5	-1
Cross-Border								
<b>Transportation and Warehousing</b>	<b>1</b>		<b>2</b>	<b>1</b>	<b>-1</b>	<b>2</b>	<b>2</b>	<b>0</b>
Domestic	1		2	1	-1	1	2	-1
Cross-Border						1		1
<b>Information and Cultural Industries</b>		<b>1</b>		<b>-1</b>		<b>3</b>		<b>3</b>
Domestic		1		-1		1		1
Cross-Border						2		2
<b>Finance and Insurance</b>			<b>2</b>		<b>-2</b>	<b>2</b>	<b>3</b>	<b>-1</b>
Domestic			2		-2	2	3	-1
Cross-Border								
<b>Real Estate, Rental and Leasing</b>			<b>1</b>		<b>-1</b>		<b>5</b>	<b>-5</b>
Domestic			1		-1		5	-5
Cross-Border								
<b>Professional, Scientific and Technical Services</b>						<b>1</b>	<b>1</b>	<b>0</b>
Domestic							1	-1
Cross-Border						1		1
<b>Management of Companies and Enterprises</b>		<b>1</b>		<b>-1</b>		<b>2</b>	<b>4</b>	<b>-2</b>
Domestic		1		-1		2	4	-2
Cross-Border								
<b>Administrative and Support, Waste Management and Remediation Services</b>								
Domestic								
Cross-Border								
<b>Educational Services</b>								
Domestic								
Cross-Border								
<b>Health Care and Social Assistance</b>			<b>1</b>		<b>-1</b>		<b>1</b>	<b>-1</b>
Domestic			1		-1		1	-1
Cross-Border								
<b>Arts, Entertainment and Recreation</b>	<b>1</b>			<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>0</b>
Domestic	1			1	1	1	1	0
Cross-Border								
<b>Accommodation and Food Services</b>							<b>2</b>	<b>-2</b>
Domestic							1	-1
Cross-Border							1	-1
<b>Other Services (except Public Administration)</b>							<b>3</b>	<b>-3</b>
Domestic							1	-1
Cross-Border							2	-2
<b>Public Administration</b>								
Domestic								
Cross-Border								
<b>Canada</b>	<b>6</b>	<b>6</b>	<b>14</b>	<b>0</b>	<b>-8</b>	<b>38</b>	<b>55</b>	<b>-17</b>
Domestic	6	6	14	0	-8	33	52	-19
Cross-Border						5	3	2

<sup>8</sup> More than one NAICS code can be reported by debtor companies undergoing CCAA proceedings.