RENTAL MARKET REPORT

Hamilton and Brantford CMAs



CANADA MORTGAGE AND HOUSING CORPORATION

Date Released: Fall 2014

Hamilton CMA Highlights

- Hamilton CMA average rental apartment vacancy rate dropped to 2.2 per cent in 2014.
- Strong full-time employment among young adults and stable immigration supported rental demand.
- Fixed sample average rent for two-bedroom apartments up 2.8 per cent.

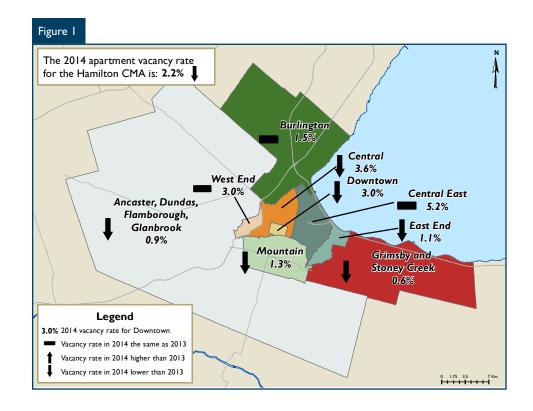


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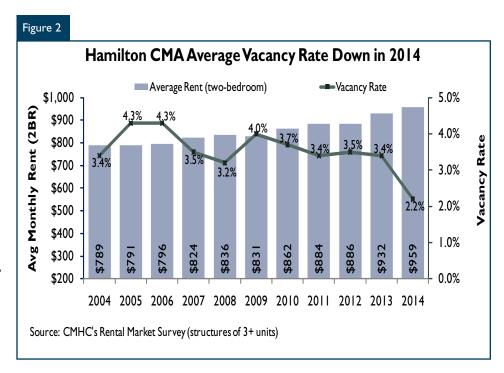


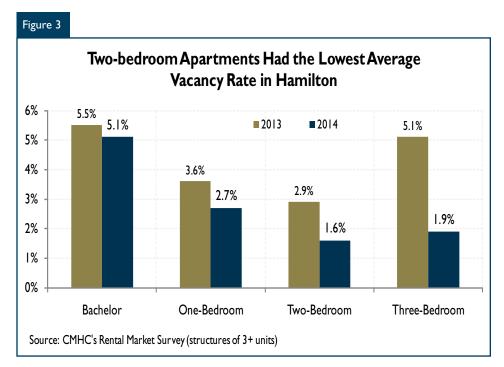
Overview: Vacancies and Rents in Hamilton CMA

According to the results of the Rental Market Survey conducted by Canada Mortgage and Housing Corporation (CMHC) in October 2014, the average vacancy rate in the Hamilton Census Metropolitan Area (CMA) dropped to 2.2 per cent from 3.4 per cent in 2013. This marked the lowest average vacancy rate in the Hamilton CMA since 2002, when the rate was 1.6 per cent. The average rental apartment vacancy rate fell for all bedroom types, with the exception of bachelor units for which the rate remained relatively unchanged. The availability rate2 in the Hamilton CMA was 3.6 per cent in 2014, down from 5.2 per cent in 2013. The rental market universe was down by 222 units in 2014 compared to the prior year. The fixed sample average rent³ for two-bedroom apartment rose by 2.8 per cent in 2014.

Submarket Results: Twobedroom Apartments Had the Lowest Average Vacancy Rate in Hamilton

At 1.6 per cent in 2014, the average vacancy rate for two-bedroom apartments declined to its lowest level in 12 years, down from 2.9 per cent a year ago. Two bed-room units registered the lowest average vacancy rate among all apartment types in 2014. In terms of magnitude however, the largest decline occurred in the vacancy rate for three-bedroom





Based on privately-initiated rental apartment structures of three or more units

² A rental unit is considered available if the existing tenant has given, or has received, notice to move and a new tenant has not signed a lease; or the unit is vacant

When comparing year-over-year average rents, the age of the building needs to be taken into consideration because rents in newly-built structures tend to be higher than in existing buildings. By comparing rents for units that are common to both 2013 and 2014 October Rental Market Surveys, we can get a better indication of actual rent increases paid by most tenants.

apartments which fell to 1.9 per cent in 2014 from 5.1 per cent in 2013. Despite being the highest among all apartment types, the vacancy rate for bachelor apartments remained stable at 5.1 per cent in 2014. Since 2005, the bachelor units have consistently recorded the highest vacancy rates in the Hamilton CMA.

The vacancy rates for the largest structure size category of two hundred and more units decreased for all apartment types. This trend highlights the popularity of highrise buildings, as they generally have modern amenities which attract many renter households.

This year's apartment availability rate declined significantly among all bedroom types, with the exception of the rate for bachelor units which remained practically unchanged from 2013. Generally, the availability rate is a useful measure for property managers as it allows them to manage not only the vacant units, but those known to be coming onto the market. A tighter rental market in 2014 enabled landlords to fill available units with greater ease.

The fixed sample average rent in apartment structures surveyed in both 2013 and 2014 increased by 1.7 per cent for bachelor units, 2.9 per cent for one-bedroom units, 2.8 per cent for two-bedroom units and 2.5 per cent for three-bedroom apartments. The fixed sample rents grew at a slower rate among all bedroom types in 2014 compared to the previous year. The slower increase was mainly due to rents that were constrained by

a much lower allowable Ontario Rent Review Guideline⁴ amount of 0.8 per cent in 2014.

Across Hamilton, vacancies were lower in Grimsby, Stoney Creek, Ancaster, Dundas, Flamborough and Glanbrook. Conversely, the Central East had the highest average apartment vacancy rate at 5.2 per cent in 2014, reflecting renters vacating their units and moving into homeownership. The average rent for two-bedroom units was equivalent to a monthly mortgage carrying cost⁵ for an average condominium apartment. This helps explain the current trend of renters moving into homeownership in Hamilton Central. As of October 2014, the average monthly mortgage payment for a condominium apartment in Hamilton Central was approximately \$752, the lowest across the Hamilton CMA.

The largest vacancy rate declines occurred in Grimsby/Stoney Creek and the Central zone. Meanwhile, the average vacancy rate in Burlington and the West End remained practically unchanged from the previous year. Row homes form a small part of the rental market in most rental zones. but in Burlington they represented about 14 per cent of primary rental supply. Although rents for these units are close to the highest in the CMA, demand for them increased. Prices for homes tend to be higher in Burlington and rental townhouses are an affordable option for families needing more space.

The number of apartment units in the rental market universe was

by Major Centre	s	%)
	Oct. 2013	Oct. 2014
Abbotsford-Mission	3.2	3.1
Barrie	3.0	1.6
Brantford	2.9	2.4
Calgary	1.0	1.4
Edmonton	1.4	1.7
Gatineau	5.1	6.5
Greater Sudbury	3.4	4.2
Guelph	1.9	1.2
Halifax	3.2	3.8
Hamilton	3.4	2.2
Kelowna	1.8	1.0
Kingston	2.3	1.9
Kitchener-Cambridge-Waterloo	2.9	2.3
London	3.3	2.9
Moncton	9.1	8.7
Montréal	2.8	3.4
Oshawa	2.1	1.8
Ottawa	2.9	2.6
Peterborough	4.8	2.9
Québec	2.3	3.1
Regina	1.8	3.0
Saguenay	2.8	4.2
Saint John	11.4	9.0
Saskatoon	2.7	3.4
Sherbrooke	5.3	5.4
St. Catharines-Niagara	4.1	3.6
St. John's	3.2	4.6
Thunder Bay	2.6	2.3
Toronto	1.6	1.6
Trois-Rivières	5.1	5.3
Vancouver	1.7	1.0
Victoria	2.8	1.5
Windsor	5.9	4.3
Winnipeg	2.5	2.5
Total	2.7	2.8

Apartment Vacancy Rates (%)

down by 222 units in 2014 compared to the prior year. This decline was experienced across all areas in the CMA, with the exception of Mountain and Burlington where the rental universe increased slightly by

⁴ The Ontario's annual Rent increase Guideline is the maximum amount that most landlords can increase a tenant's rent during the year without making an application to the Landlord and Tenant Board. It is based on the CPI, which is regarded as an objective, reliable measure of inflation, charting the change in the price of all goods and services in the provincial economy

Mortgage carrying costs are calculated on the average MLS® price, a five per cent down payment, the fixed five-year mortgage rate and the longest available amortization.

one and six units respectively. The increase in the number of rental units in Burlington did not translate to a higher vacancy rate, which means there was enough demand to absorb the additional units that came on the market. Rental demand outpaced supply in the Mountain area. As a result, the average vacancy rate was 1.3 per cent, significantly down from 3.1 per cent in 2013. Meanwhile, Central East accounted for most of this year's decline (159 units) in rental universe, which helped stabilize the impact of renters moving to the homeownership market. In the West End, the vacancy rate remained unchanged at three per cent, despite the decreased number of rental units.

Supply and Demand Factors: Strong Full-time Jobs among Young Adults and Stable Immigration Supported Rental Demand

Strong full-time employment among young adults, stable immigration, and higher mortgage carrying costs relative to apartment rents pulled Hamilton's purpose-built rental apartment vacancy rate downward.

According to Statistics Canada labour force survey data, as of September

2014, the year-to-date full-time employment among the 15 to 24 age group increased slightly by 0.4 per cent compared to the first nine months in 2013. Strong full-time employment in the 15 to 24 age group encouraged household formation among young adults. A higher level of household formation among this group tends to increase overall rental housing demand, as young adults are predominantly renters.

Stable immigration continued to support rental apartment demand in Hamilton. Typically, new immigrants move into rental accommodation upon arriving in Canada, because most of them do not have the required down-payment and/or established credit history to qualify for a mortgage.

The rising cost of ownership housing since the spring of 2014 was another factor that supported rental demand in 2014. Some prospective first time buyers postponed a home purchase and remained in rental accommodation as they were unable to substitute into a lower priced home and had difficulty saving enough for their down payment. Other young adults who lived in the parental home during the previous years were less able to access ownership

housing and as a result moved into rental accommodation. First time buyers aged 25-34 are relatively more sensitive to house price changes, particularly in Ancaster and Flamborough where house prices are higher than the rest of Hamilton. Many renter households were priced out of these less affordable markets, which in turn reduced the movement from rental accommodation to homeownership. This trend was evident by the lower vacancy rates for rental apartments in Ancaster and Flamborough.

On the supply side, Hamilton privately initiated rental market universe was down by 222 units in 2014, following an increase in the previous year. The rental apartment universe declined across all bedroom types, placing further downward pressure on vacancy rates in the purpose-built rental market. Approximately, 54 per cent of the units removed from the rental universe this year were two-bedroom units. Consequently, the average vacancy rate for twobedroom units declined to 1.6 per cent, the lowest across all bedroom types.

Brantford CMA Highlights

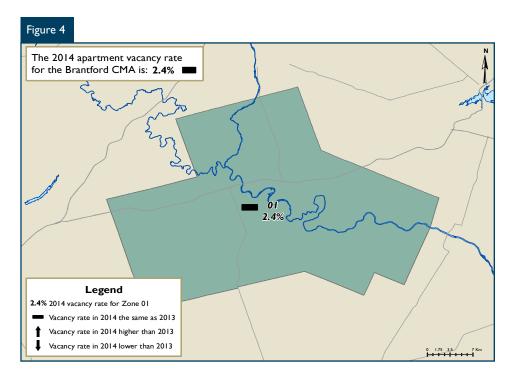
- Brantford CMA average rental apartment vacancy rate relatively stable at 2.4 per cent in 2014.
- Limited rental apartment supply supported stable vacancy rates.
- Fixed sample average rent for twobedroom apartments up 1.8 per

Overview: Vacancies and Rents in Brantford CMA

According to the rental market survey conducted in October 2014 by Canada Mortgage and Housing Corporation (CMHC), the Brantford Census Metropolitan Area (CMA) average vacancy rate in privately initiated rental apartments with three or more units was 2.4 per cent in 2014, compared to 2.9 per cent in 2013. This year's average vacancy rate remained relatively stable, considering the survey margin of error. The availability rate in the Brantford CMA was 3.2 per cent in 2014, down from 4.3 per cent in 2013. The rental market universe remained unchanged in 2014 compared to the prior year. The fixed sample average rent for two-bedroom apartment rose by 1.8 per cent in 2014.

Submarket Results: Lower Average Vacancy Rate for Two-bedroom Apartments in Brantford

The average vacancy rate for twobedroom apartments declined to a three year low of 1.9 per cent in 2014, from 3.3 per cent in 2013. Meanwhile, the average vacancy rate among all other bedroom apartments remained stable in 2014. The average vacancy



rate for apartment structures built between 1975 and 1989 was 1.6 per cent in 2014, down from 3.5 per cent in 2013. This represented the lowest vacancy rate among all apartment structures in 2014. Two-bedroom apartments in structures with 50 to 99 units registered the lowest vacancy rate of 1.3 per cent among all apartment structure size and bedroom type.

The availability rate in the Brantford CMA was 3.2 per cent in 2014, down from 4.3 per cent in 2013. The availability rate declined for one-bedroom and two-bedroom units, while remaining relatively unchanged for bachelor and three-bedroom units. A better balance between demand and supply of rental accommodation enabled landlords to fill available units within a reasonable period.

The fixed sample average rent for two-bedroom units surveyed in both 2013 and 2014 was up 1.8 per cent in the Brantford CMA. This year's rent growth was above the 0.8 per cent maximum allowable rent increase

indicated in the Ontario Rent Review Guideline. Meanwhile, the average rent for one-bedroom and three bedroom units increased by 2.4 and 2.6 per cent respectively.

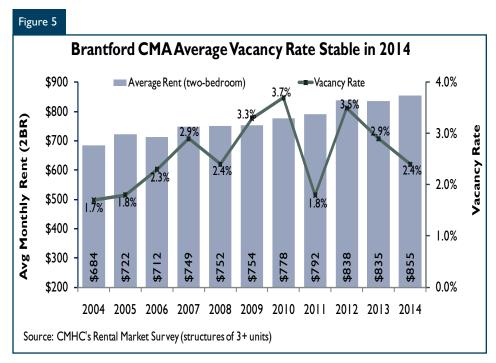
Supply and Demand Factors: More Fulltime Jobs among Young Adults and Fewer New Immigrants Helped Stabilize Rental Demand

Strong full-time job creation among the 15 to 24 age group encouraged more young adults to leave the parental home and form their own household. More specifically, the year-to-date full-time employment among the 15 to 24 age group increased by 5.6 per cent compared to the first nine months in 2013. The high propensity to rent combined with less savings and employment history for this segment of the population supported demand for less expensive rental apartments. Consequently, the average vacancy rate for apartments in

the \$600 to \$699 rent range declined to 0.9 per cent in 2014 from 2.7 per cent in 2013.

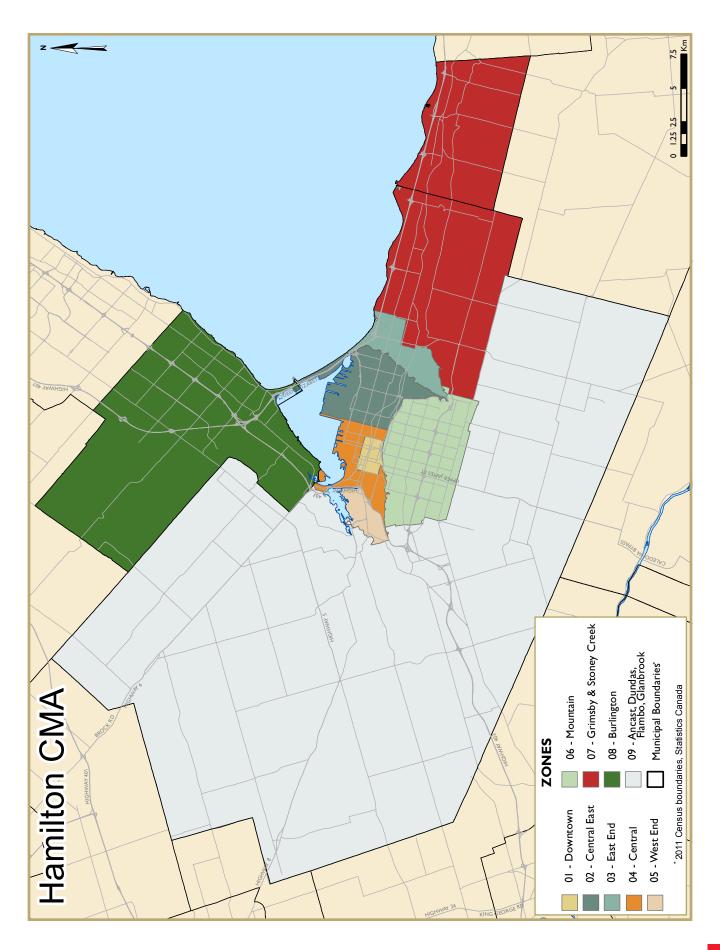
Migration likely did not support greater rental demand this year. Ontario net migration, including the international component, was lower in the first half of 2014 compared to the same period a year earlier. Migration from other countries has been the primary source of positive net migration in Brantford and has the greatest impact on rental demand. According to Statistics Canada's 2011 National Household Survey, approximately two out of every three immigrant households that lived in Brantford for five years or less were renters. Brantford net migration data for 2014 has yet to be released, but it's reasonable to assume from the Ontario data that it did not provide a greater contribution to rental demand this year. This helps explain why the average vacancy rate in 2014 was relatively unchanged from a year ago.

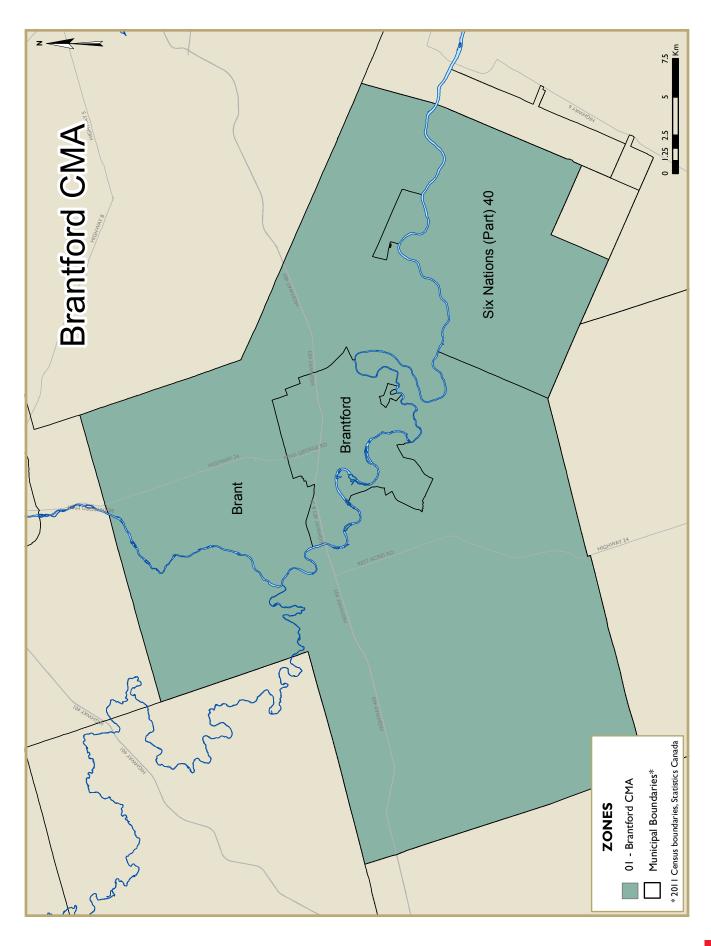
On the supply side, Brantford privately



initiated rental market universe remained unchanged in 2014, following a 1.7 per cent decline in the previous year. The rental apartment universe remained unchanged across all bedroom types, with the exception of one-bedroom apartments which had a slight decline of 0.9 per cent. The main

contributing factor to this year's stable universe was that no rental apartment completions occurred anywhere across the CMA. Other changes to the rental apartment universe may include units not available for rent due to demolitions, renovations or conversions to ownership.





	RMS ZONE DESCRIPTIONS - HAMILTON CMA
Zone I	Downtown Core (census tracts 0034, 0035, 0036, 0037, 0038, 0039, 0048, 0049 and 0050).
Zone 2	Central East (census tracts 0025, 0027, 0028, 0029, 0030, 0031, 0032, 0052, 0053, 0054, 0055, 0056, 0057, 0058, 0059, 0060, 0068, 0069, 0070, 0071 and 0073).
Zone 3	East End (census tracts 0026.01, 0026.02, 0026.03, 0026.04, 0026.05, 0026.06, 0072.01, 0072.02, 0072.03 and 0072.04).
Zone 4	Central (census tracts 0017, 0033, 0040, 0041, 0042, 0047, 0051, 0061, 0062, 0063, 0064, 0065, 0066 and 0067).
Zone 5	West End (census tracts 0043, 0044, 0045 and 0046).
Zone 6	Mountain (census tracts 0001.01, 0001.02, 0001.04, 0001.05, 0001.06, 0001.07, 0001.08, 0001.09, 0002.01, 0002.03, 0002.04, 0002.05, 0002.06, 0003.01, 0003.02, 0003.03, 0003.04, 0004.01, 0004.02, 0005.01, 0005.02, 0005.03, 0006, 0007, 0008, 0009, 0010, 0011, 0012, 0013, 0014, 0015, 0016, 0018, 0019, 0020, 0021, 0022, 0023 and 0024).
Zones I-6	Former City of Hamilton
Zone 7	Grimsby and Stoney Creek (census tracts 0080.01, 0080.03, 0080.05, 0080.06, 0080.07, 0081, 0082, 0083, 0084.01, 0084.02, 0084.03, 0084.04, 0084.05, 0085.01, 0085.02, 0085.03, 0086, 0300, 0301, 0302, 0303.01 and 0303.02).
Zone 8	Burlington (census tracts 0200, 0201, 0202, 0203, 0204, 0205.01, 0205.02, 0206, 0207.01, 0207.02, 0207.03, 0207.04, 0208, 0209, 0210, 0211, 0212, 0213, 0214, 0215, 0216, 0217.01, 0217.02, 0218, 0219, 0220, 0221, 0222.01, 0222.02, 0222.03, 0223.01, 0223.02, 0223.05, 0223.06, 0223.07, 0223.09, 0223.10, 0223.12, 0223.13, 0223.14, 0223.15, 0223.16, and 0224).
Zone 9	Ancaster, Dundas, Flamborough, Glanbrook (census tracts 0100, 0101.01, 0101.02, 0120.01, 0120.02, 0121, 0122.01, 0122.02, 0123, 0124, 0130.02, 0130.03, 0131, 0132, 0133.01, 0133.02, 0140.02, 0140.03, 0140.04, 0141, 0142.01, 0142.02, 0143, 0144.01 and 0144.02).
Zones I-9	Hamilton CMA

RMS ZONE DESCRIPTIONS - BRANTFORD CMA								
Zone I	Brantford City and Brant City.							
Zone I	Brantford CMA							

RENTAL MARKET REPORT TABLES

Available in ALL Rental Market Reports

Private Apartment Data:

- I.I.I Vacancy Rates (%) by Zone and Bedroom Type
- 1.1.2 Average Rents (\$) by Zone and Bedroom Type
- 1.1.3 Number of Units in the Universe by Zone and Bedroom Type
- 1.1.4 Availability Rates (%) by Zone and Bedroom Type
- 1.1.5 Estimate of Percentage Change (%) of Average Rent by Zone and Bedroom Type
- 1.2.1 Vacancy Rates (%) by Year of Construction and Bedroom Type
- 1.2.2 Average Rents (\$) by Year of Construction and Bedroom Type
- 1.3.1 Vacancy Rates (%) by Structure Size and Bedroom Type
- 1.3.2 Average Rents (\$) by Structure Size and Bedroom Type
- 1.4 Vacancy Rates (%) by Rent Range and Bedroom Type

Available in SELECTED Rental Market Reports

Private Apartment Data:

1.3.3 Vacancy Rates (%) by Structure Size and Zone

Private Row (Townhouse) Data:

- 2.1.1 Vacancy Rates (%) by Zone and Bedroom Type
- 2.1.2 Average Rents (\$) by Zone and Bedroom Type
- 2.1.3 Number of Units in the Universe by Zone and Bedroom Type
- 2.1.4 Availability Rates (%) by Zone and Bedroom Type
- 2.1.5 Estimate of Percentage Change (%) of Average Rent by Zone and Bedroom Type

Private Apartment and Row (Townhouse) Data:

- 3.1.1 Vacancy Rates (%) by Zone and Bedroom Type
- 3.1.2 Average Rents (\$) by Zone and Bedroom Type
- 3.1.3 Number of Units in the Universe by Zone and Bedroom Type
- 3.1.4 Availability Rates (%) by Zone and Bedroom Type
- 3.1.5 Estimate of Percentage Change (%) of Average Rent by Zone and Bedroom Type

Available in the Quebec, Montreal, Ottawa, Toronto, Winnipeg, Regina, Saskatoon, Edmonton, Calgary, Vancouver and Victoria Reports

Rental Condominium Apartment Data

- 4.1.1 Rental Condominium Apartments and Private Apartments in the RMS Vacancy Rates (%)
- 4.1.2 Rental Condominium Apartments and Private Apartments in the RMS Average Rents (\$) by Bedroom Type
- 4.1.3 Rental Condominium Apartments Average Rents (\$) by Bedroom Type
- 4.2.1 Rental Condominium Apartments and Private Apartments in the RMS Vacancy Rates (%) by Building Size
- 4.3.1 Condominium Universe, Rental Units, Percentage of Units in Rental and Vacancy Rate by Condo Sub Area
- 4.3.2 Condominium Universe, Rental Units, Percentage of Units in Rental and Vacancy Rate by Building Size

Available in the Montreal, Toronto, Vancouver, St. John's, Halifax, Quebec, Barrie, Ottawa, Winnipeg, Regina, Saskatoon, Calgary, Edmonton, Abbotsford, Kelowna and Victoria Reports

Secondary Rented Unit Data

- 5.1 Secondary Rented Unit Average Rents (\$) by Dwelling Type
- 5.2 Estimated Number of Households in in Other Secondary Rented Units by Dwelling Type

	I.I.I Private Apartment Vacancy Rates (%) by Zone and Bedroom Type												
Hamilton CMA													
Bachelor I Bedroom 2 Bedroom 3 Bedroom + Total													
Zone	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14			
Downtown Core	5.2 ⊂	**	3.9 a	2.8 b ↓	3.3 b	2.2 b ↓	5.5 c	**	3.8 a	3.0 b ↓			
Central East	**	**	5.5 b	6.4 c -	5.4 b	3.5 c ↓	12.1 d	**	5.9 b	5.2 b -			
East End	**	0.0 d	2.4 a	I.2 a ↓	2.7 a	0.8 a ↓	5.5 b	**	2.9 a	I.I a ↓			
Central	**	**	6.2 c	4.2 d -	5.0 c	3.0 d -	**	**	6.1 c	3.6 d ↓			
West End	**	0.0 d	3.4 b	3.0 c -	2.5 a	3.5 с -	3.5 с	0.0 d ↓	3.0 b	3.0 c -			
Mountain	5.3 с	**	3.1 b	1.7 c ↓	2.7 a	0.9 a ↓	5.4 b	0.0 d ↓	3.1 a	I.3 a ↓			
Hamilton City (Zones 1-6)	6.1 b	5.3 d -	3.9 a	2.9 a ↓	3.3 a	1.9 a ↓	6.5 b	3.9 d ↓	3.9 a	2.6 a ↓			
Grimsby and Stoney Creek	0.0 d	0.0 d -	4.2 b	0.0 c ↓	3.6 b	0.9 d ↓	**	**	3.6 b	0.6 b ↓			
Burlington	**	**	1.8 b	2.2 b -	1.8 b	1.2 a -	**	0.2 b	1.9 b	I.5 a -			
Ancast./Dundas/Flambor./Glanbrk.	**	**	2.4 c	I.I d -	2.3 с	0.6 b ↓	**	**	2.2 c	0.9 d ↓			
Hamilton CMA	5.5 b	5.1 d -	3.6 a	2.7 a ↓	2.9 a	I.6 a ↓	5.1 b	I.9 c ↓	3.4 a	2.2 a ↓			

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.

n/u: No units exist in the universe for this category n/s: No units exist in the sample for this category n/a: Not applicable

 $\ensuremath{\uparrow}$ indicates the year-over-year change is a statistically significant increase

- \downarrow indicates the change is a statistically significant decrease
- indicates that the change is not statistically significant

Please click Methodology or Data Reliability Tables Appendix link for more details

'	I.I.2 Private Apartment Average Rents (\$) by Zone and Bedroom Type													
Hamilton CMA														
Bachelor I Bedroom 2 Bedroom + Total Zone														
Zone	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14				
Downtown Core	571 a	587 b	717 a	756 a	895 a	936 a	1,090 b	1,176 b	778 a	822 a				
Central East	486 a	505 a	646 a	655 a	772 a	775 a	870 a	904 a	697 a	704 a				
East End	575 a	580 a	720 a	725 a	798 a	826 a	923 a	960 a	772 a	786 a				
Central	545 b	579 a	687 a	710 a	864 a	907 a	1,078 a	1,077 a	764 a	785 a				
West End	644 b	579 c	789 a	805 a	960 a	984 a	1,101 a	1,188 c	877 a	884 a				
Mountain	582 a	579 a	739 a	736 a	877 a	868 a	967 b	939 a	817 a	805 a				
Hamilton City (Zones 1-6)	558 a	573 a	717 a	736 a	863 a	884 a	1,003 a	1,026 a	785 a	802 a				
Grimsby and Stoney Creek	610 b	504 b	704 a	721 a	827 a	851 a	**	1,006 a	768 a	824 a				
Burlington	932 b	935 b	1,023 a	1,077 a	1,148 a	1,199 a	1,362 a	1,395 a	1,121 a	1,173 a				
Ancast./Dundas/Flambor./Glanbrk.	667 b	591 b	840 b	883 b	946 a	963 a	**	**	908 a	939 a				
Hamilton CMA	588 a	592 a	766 a	792 a	932 a	959 a	1,130 a	1,173 a	854 a	881 a				

The following letter codes are used to indicate the reliability of the estimates (cv = coefficient of variation):

- a Excellent (0 \leq cv \leq 2.5), b-Very good (2.5 \leq cv \leq 5), c Good (5 \leq cv \leq 7.5), d Fair (Use with Caution) (7.5 \leq cv \leq 10)
 - ** Data suppressed to protect confidentiality or data not statistically reliable.

1.1.3 N u	I.I.3 Number of Private Apartment Units in the Universe by Zone and Bedroom Type Hamilton CMA												
Bachelor I Bedroom 2 Bedroom + Total													
Zone	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14			
Downtown Core	806	800	5,681	5,670	3,550	3,541	185	184	10,222	10,195			
Central East	200	197	1,721	1,658	1,367	1,286	171	159	3,459	3,300			
East End	55	55	1,676	1,661	2,708	2,707	270	269	4,709	4,692			
Central	215	214	1,307	1,312	1,163	1,143	256	258	2,941	2,927			
West End	94	95	1,263	1,260	1,130	1,128	204	202	2,691	2,685			
Mountain	216	216	3,160	3,160	3,664	3,665	420	420	7,460	7, 4 61			
Hamilton City (Zones 1-6)	1,586	1,577	14,808	14,721	13,582	13,470	1,506	1, 4 92	31,482	31,260			
Grimsby and Stoney Creek	68	68	540	540	727	723	75	76	1,410	1, 4 07			
Burlington	103	102	2,743	2,744	4,915	4,915	678	684	8,439	8,445			
Ancast./Dundas/Flambor./Glanbrk.	19	19	545	545	682	679	76	76	1,322	1,319			
Hamilton CMA	1,776	1,766	18,636	18,550	19,906	19,787	2,335	2,328	42,653	42,431			

^{**} Data suppressed to protect confidentiality or data not statistically reliable.

Please click Methodology or Data Reliability Tables Appendix link for more details

	I.I.4 Private Apartment Availability Rates (%) by Zone and Bedroom Type Hamilton CMA												
Bachelor I Bedroom 2 Bedroom 3 Bedroom + Total													
Zone	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14			
Downtown Core	8.2 c	**	6.0 a	4.5 c ↓	5.7 a	3.7 b ↓	6.1 c	**	6.0 a	4.5 b ↓			
Central East	**	**	5.7 b	7.7 b ↑	5.9 b	5.5 с -	12.1 d	**	6.3 b	6.8 b -			
East End	**	0.0 d	4.3 a	I.7 b ↓	4.5 a	I.7 b ↓	8.8 b	**	4.8 a	1.8 a ↓			
Central	**	**	7.8 с	5.6 d -	7.5 с	4.3 d ↓	9.0 c	**	7.9 b	4.9 d ↓			
West End	**	0.0 d	6.4 a	5.5 d -	5.3 b	4.9 c -	4.0 b	0.0 d ↓	5.8 a	4.9 c -			
Mountain	8.8 c	**	4.8 a	2.3 c ↓	4.6 a	2.2 c ↓	9.8 b	**	5.0 a	2.3 c ↓			
Hamilton City (Zones 1-6)	8.6 b	5.9 d ↓	5.7 a	4.2 b ↓	5.3 a	3.2 Ь ↓	8.5 a	5.3 d ↓	5.8 a	3.9 b ↓			
Grimsby and Stoney Creek	4.3 d	0.0 d ↓	6.4 b	0.4 b ↓	6.1 b	I.6 c ↓	**	**	6.0 a	I.I a ↓			
Burlington	**	2.7 с	2.8 a	3.4 b -	3.2 b	2.9 a -	3.7 d	0.7 a ↓	3.1 b	2.9 a -			
Ancast./Dundas/Flambor./Glanbrk.	**	**	3.2 с	**	2.4 с	3.0 b -	**	**	2.6 b	3.0 b -			
Hamilton CMA	7.9 b	5.9 d -	5.3 a	3.9 b ↓	4.7 a	3.1 a ↓	6.7 b	3.I c ↓	5.2 a	3.6 a ↓			

The following letter codes are used to indicate the reliability of the estimates:

n/u: No units exist in the universe for this category n/s: No units exist in the sample for this category n/a: Not applicable

1 indicates the year-over-year change is a statistically significant increase

\$\prec\$ indicates the change is a statistically significant decrease

- indicates that the change is not statistically significant

⁻ No units exist in the universe for this category n/a: Not applicable

a - Excellent, b-Very good, c - Good, d - Fair (Use with Caution)

^{**} Data suppressed to protect confidentiality or data not statistically reliable.

1.1.5 Private Apartment Estimate of Percentage Change (%) of Average Rent by Bedroom Type **Hamilton CMA Bachelor** I Bedroom 2 Bedroom 3 Bedroom + Total Oct-12 Oct-12 Oct-13 Oct-12 Oct-13 Oct-13 Oct-13 Oct-12 Oct-13 Oct-12 Centre to Oct-14 Oct-13 Oct-14 Oct-13 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Downtown Core 3.6 b 4.2 b 2.8 2.3 3.0 4.5 Central East 1.7 ++ 1.7 c 1.4 ++ 1.0 ++ 1.2 East End 1.0 1.8 0.9 ++ ++ 1.6 b 0.5 1.2 1.6 1.2 Central 1.8 3.2 2.4 3.8 2.8 b 2.4 2.6 3.3 3.4 1.3 West End ** 6.3 3.9 5.3 b 4.2 6.7 5.4 b 3.7 Mountain ++ **2.2** b 2.4 2.6 1.9 0.9 2.6 b 1.9 Hamilton City (Zones 1-6) 3.1 1.8 2.9 2.5 3.0 2.3 2.9 3.0 1.7 2.3 Grimsby and Stoney Creek 2.8 ++ 2.2 b 8.0 3.1 b 1.5 2.6 b 2.2 Burlington 5.2 2.8 3.8 b 4.7 3.6 b 4.8 **4**.1 b 3.3 3.6 b 4.4 Ancast./Dundas/Flambor./Glanbrk. жk -3.4 3.5 b 2.5 2.8 b 3.3 жж 3.0 b 3.3 **Hamilton CMA** 3.0 2.8 3.1 a 3.6 1.7 2.9 3.I 2.5 2.8 3.2

The following letter codes are used to indicate the reliability of the estimates:

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.
- ++ Change in rent is not statistically significant. This means that the change in rent is not statistically different than zero (0).
 - No units exist in the universe for this category n/a: Not applicable

¹The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.

I.2.I Private Apartment Vacancy Rates (%) by Year of Construction and Bedroom Type Hamilton CMA													
Bachelor Bedroom 2 Bedroom 3 Bedroom + Total													
Construction Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-14 Oct-13 Oct-14 O													
Hamilton CMA													
Pre 1960	5.9 d	**	5.1 b	3.5 c ↓	3.1 c	2.4 с -	**	**	4.4 b	3.4 c ↓			
1960 - 1974	4.8 b	**	3.2 a	I.8 b ↓	3.1 a	I.5 a ↓	4.4 b	I.4 a ↓	3.3 a	I.7 a ↓			
1975 - 1989	2.8 с	I.5 d -	3.4 a	4.5 d -	2.9 a	I.I a ↓	6.1 b	0.6 b ↓	3.4 a	2.6 b -			
1990 - 2004	**	**	**	**	**	**	**	**	**	**			
2005+	**	**	3.1 c	**	0.1 a	**	**	**	1.4 a	**			
Total	5.5 b	5.1 d -	3.6 a	2.7 a ↓	2.9 a	I.6 a ↓	5.1 b	I.9 c ↓	3.4 a	2.2 a ↓			

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.

n/u: No units exist in the universe for this category n/s: No units exist in the sample for this category n/a: Not applicable

 $\ensuremath{\uparrow}$ indicates the year-over-year change is a statistically significant increase

indicates the change is a statistically significant decrease - indicates that the change is not statistically significant

Please click Methodology or Data Reliability Tables Appendix link for more details

I.2.2 Private Apartment Average Rents (\$) by Year of Construction and Bedroom Type Hamilton CMA												
Bachelor I Bedroom 2 Bedroom 3 Bedroom + Total												
Year of Construction Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oc												
Hamilton CMA												
Pre 1960	530 a	538 a	687 a	700 a	835 a	841 a	973 b	1,021 b	740 a	748 a		
1960 - 1974	634 a	649 a	785 a	809 a	945 a	978 a	1,129 a	1,181 a	876 a	907 a		
1975 - 1989	686 c	692 d	795 a	859 b	978 a	1,013 b	1,161 b	1,209 c	903 a	954 b		
1990 - 2004	**	**	**	**	**	**	**	**	**	**		
2005+	**	**	**	**	**	**	**	**	**	**		
Total	588 a	592 a	766 a	792 a	932 a	959 a	1,130 a	1,173 a	854 a	881 a		

The following letter codes are used to indicate the reliability of the estimates (cv = coefficient of variation):

- a Excellent (0 \le cv \le 2.5), b-Very good (2.5 < cv \le 5), c Good (5 < cv \le 7.5), d Fair (Use with Caution) (7.5 < cv \le 10)
 - ** Data suppressed to protect confidentiality or data not statistically reliable.
 - No units exist in the universe for this category n/a: Not applicable

	I.3.1 Private Apartment Vacancy Rates (%) by Structure Size and Bedroom Type												
	Hamilton CMA												
Bachelor Bedroom 2 Bedroom + Total													
Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14													
Hamilton CMA													
3 to 5 Units	**	**	**	**	**	**	**	**	3.1 d	4.4 d -			
6 to 19 Units	**	**	5.0 c	4.3 d -	2.8 b	2.8 b -	**	**	4.2 b	3.9 c -			
20 to 49 Units	3.4 d	**	4.4 b	2.9 b ↓	3.2 b	2.2 b ↓	**	0.0 d	3.9 b	2.8 b ↓			
50 to 99 Units	8.4 c	**	3.9 a	2.0 b ↓	3.7 a	I.5 b ↓	7.1 c	**	4.0 a	I.8 b ↓			
100 to 199 Units	4.0 b	**	3.1 a	3.5 с -	2.6 a	I.4 a ↓	5.3 b	0.9 a ↓	3.0 a	2.2 a ↓			
200+ Units	5.1 a	**	2.5 a	0.4 a ↓	2.5 a	0.3 a ↓	3.2 a	0.0 d ↓	2.6 a	0.4 a ↓			
Total	5.5 b	5.1 d -	3.6 a	2.7 a ↓	2.9 a	I.6 a ↓	5.1 b	I.9 c ↓	3.4 a	2.2 a ↓			

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.

n/u: No units exist in the universe for this category n/s: No units exist in the sample for this category n/a: Not applicable

 \uparrow indicates the year-over-year change is a statistically significant increase

- \$\prec\$ indicates the change is a statistically significant decrease
- indicates that the change is not statistically significant

Please click Methodology or Data Reliability Tables Appendix link for more details

I.3.2 Private Apartment Average Rents (\$) by Structure Size and Bedroom Type Hamilton CMA													
Bachelor Bedroom 2 Bedroom + Total													
Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14													
Hamilton CMA													
3 to 5 Units	515 b	519 a	697 b	712 b	856 a	856 a	1,036 b	1,070 b	756 a	759 a			
6 to 19 Units	512 a	514 b	674 a	688 a	845 a	861 a	1,016 c	1,070 b	748 a	757 a			
20 to 49 Units	572 a	599 a	708 a	731 a	864 a	859 a	993 a	1,054 b	767 a	779 a			
50 to 99 Units	618 a	644 b	766 a	784 a	909 a	919 a	1,022 b	1,031 a	835 a	859 a			
100 to 199 Units	647 b	664 b	837 a	884 a	987 a	1,026 a	1,164 a	1,227 a	937 a	982 a			
200+ Units	**	**	786 a	811 a	959 a	1,032 a	1,192 c	1,726 d	881 a	916 a			
Total	588 a	592 a	766 a	792 a	932 a	959 a	1,130 a	1,173 a	854 a	881 a			

The following letter codes are used to indicate the reliability of the estimates (cv = coefficient of variation):

- a Excellent (0 \le cv \le 2.5), b-Very good (2.5 < cv \le 5), c Good (5 < cv \le 7.5), d Fair (Use with Caution) (7.5 < cv \le 10)
 - ** Data suppressed to protect confidentiality or data not statistically reliable.
 - No units exist in the universe for this category n/a: Not applicable

	I.3.3 Private Apartment Vacancy Rates (%) by Structure Size and Zone Hamilton CMA												
3-5 6-19 20-49 50-99 100-199 200+													
Zone	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14	
Downtown Core	**	skok	3.5 d	5.5 d -	5.5 b	3.8 d -	4.4 a	skok	2.9 a	3.1 c -	3.7 a	sjoje	
Central East	sjoje	sjoje	6.5 €	4.1 d ↓	6.1 b	3.5 d ↓	8.5 a	8.3 b -	6.2 a	yok	**	skok	
East End	sjoje	sjoje	2.6 ∊	5.3 c ↑	1.9 c	0.9 d -	3.6 a	1.7 c ↓	2.4 a	I.9 b ↓	3.0 a	sjoje	
Central	жж	skok	skok	жж	skoje	skok	7.5 с	skoje	skok	жж	-		
West End	жж	skok	9.9 c	жж	skoje	1.9 c	2.3 с	2.7 c -	2.2 a	жж	ajoje	*ok	
Mountain	*ok	0.0 d	2.8 с	2.7 с -	2.8 b	I.8 c -	3.7 b	1.9 c ↓	3.5 a	ж	1.9 a	*ok	
Hamilton City (Zones 1-6)	3.5 d	4.9 d -	5.0 b	4.6 c -	4.3 b	3.1 c ↓	4.5 a	2.4 b ↓	3.5 a	2.4 b ↓	2.9 a	0.3 a ↓	
Grimsby and Stoney Creek	жж	skok	4.1 c	0.0 c ↓	3.1 c	skok	4.6 c	skoje	skok	жoк	-		
Burlington	*ok	0.0 d	0.8 d	**	1.0 a	I.I a -	2.0 Ь	0.6 a ↓	2.4 ∊	I.8 b -	0.5 a	0.7 a ↑	
Ancast./Dundas/Flambor./Glanbrk.	skok	sksk:	yok	skok .	2.9 b	skok	skok:	skoje	skoje	skok	-	- 1	
Hamilton CMA	3.1 d	4.4 d -	4.2 b	3.9 с -	3.9 Ь	2.8 b ↓	4.0 a	1.8 Ь ↓	3.0 a	2.2 a ↓	2.6 a	0.4 a ↓	

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.

n/u: No units exist in the universe for this category n/s: No units exist in the sample for this category n/a: Not applicable

 \uparrow indicates the year-over-year change is a statistically significant increase

- $\ensuremath{\downarrow}$ indicates the change is a statistically significant decrease
- indicates that the change is not statistically significant

Please click Methodology or Data Reliability Tables Appendix link for more details

		Private A by Rent I			_									
Hamilton CMA														
Bachelor I Bedroom 2 Bedroom 3 Bedroom + Total														
Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14														
milton CMA														
\$600														
\$600 - \$699	0.9 d	**	3.0 a	3.0 ∊ -	**	0.7 b	**	**	3.2 c	3.0 b -				
\$700 - \$799	**	**	3.2 с	2.1 b ↓	2.7 b	2.0 b -	**	**	3.0 a	2.1 b ↓				
\$800 - \$899	**	**	2.6 с	I.4 a -	1.9 b	I.7 b -	5.9 d	**	2.3 b	I.8 b -				
\$900 - \$999	**	**	2.6 с	5.3 d -	0.9 a	I.0 a -	2.9 с	**	1.5 b	2.2 c -				
\$1000+	**	**	3.1 c	2.9 b -	2.9 b	2.1 a -	4.0 d	1.7 c ↓	3.1 c	2.2 a -				
Total	5.5 b	5.1 d -	3.6 a	2.7 a ↓	2.9 a	I.6 a ↓	5.1 b	1.9 c ↓	3.4 a	2.2 a ↓				

¹Vacancy rate by rent range when rents are known. For the Total, vacancy rates include all structures.

The following letter codes are used to indicate the reliability of the estimates:

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.

n/u: No units exist in the universe for this category n/s: No units exist in the sample for this category n/a: Not applicable

indicates the year-over-year change is a statistically significant increase

- \downarrow indicates the change is a statistically significant decrease
- indicates that the change is not statistically significant

	2.I.I Pri		ne and	nhouse) \ Bedroon on CMA	n Type	Rates (%	6)						
Bachelor I Bedroom 2 Bedroom + Total													
Zone	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14			
Downtown Core	-	-	-	-	**	**	-	-	**	**			
Central East	-	-	-	-	**	**	-	-	**	**			
East End	**	**	**	**	**	1.9 b	3.4 с	**	3.4 b	2.4 с -			
Central	-	-	**	**	**	**	**	**	**	**			
West End	-	-	-	- 1	-	-	-	-	-	-			
Mountain	-	-	-	- 1	2.5 a	**	2.5 b	I.4 a -	2.5 b	I.4 a ↓			
Hamilton City (Zones 1-6)	**	**	**	**	2.8 a	1.7 c ↓	2.8 a	I.6 c ↓	2.9 a	1.9 c ↓			
Grimsby and Stoney Creek	-	-	-	-	**	**	**	**	**	**			
Burlington	**	**	**	**	1.8 b	0.8 d ↓	1.2 a	0.5 a ↓	1.3 a	0.6 a ↓			
Ancast./Dundas/Flambor./Glanbrk.	**	**	**	**	**	**	-	-	**	**			
Hamilton CMA	**	**	0.0 d	**	2.3 a	I.2 a ↓	3.2 a	2.2 Ь ↓	2.9 a	I.9 a ↓			

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.

n/u: No units exist in the universe for this category n/s: No units exist in the sample for this category n/a: Not applicable

 \uparrow indicates the year-over-year change is a statistically significant increase

- \$\prec\$ indicates the change is a statistically significant decrease
- indicates that the change is not statistically significant

Please click Methodology or Data Reliability Tables Appendix link for more details

2.1.2		•				Rents ((\$)			
	b	y Zone	and Be	droom	Туре					
		Н	amiltor	CMA						
Zone	Back	nelor	l Bed	room	2 Bed	droom	3 Bedr	oom +	To	tal
Zone	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14
Downtown Core	-	-	-	-	**	**	-	-	**	**
Central East	-	-	-	-	**	**	-	-	**	**
East End	**	**	**	**	**	**	850 a	894 b	807 a	815 b
Central	-	-	**	**	**	**	**	**	**	**
West End	-	-	-	-	-	-	-	-	-	-
Mountain	-	-	-	-	954 b	**	1,030 a	1,027 b	1,001 a	1,000 b
Hamilton City (Zones 1-6)	**	**	**	**	855 b	802 b	953 a	982 b	914 a	914 b
Grimsby and Stoney Creek	-	-	-	-	**	**	**	**	**	**
Burlington	**	**	**	**	1,218 a	1,231 a	1,309 a	1,3 4 8 b	1,261 a	1,295 a
Ancast./Dundas/Flambor./Glanbrk.	**	**	**	**	**	**	-	-	**	**
Hamilton CMA	**	**	836 Ь	786 d	1,026 b	I,034 b	1,125 a	1,152 a	1,082 a	1,102 a

The following letter codes are used to indicate the reliability of the estimates (cv = coefficient of variation):

- a Excellent (0 \le cv \le 2.5), b-Very good (2.5 < cv \le 5), c Good (5 < cv \le 7.5), d Fair (Use with Caution) (7.5 < cv \le 10)
 - ** Data suppressed to protect confidentiality or data not statistically reliable.

2.1.3 Numbe		y Zone	ow (To and Be amiltor	droom	•	ts in the	e Unive	rse			
Zono	Bach	elor	I Bed	room	2 Bed	room	3 Bedr	oom +	To	tal	
Zone Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14											
Downtown Core	0	0	0	0	3	3	0	0	3	3	
Central East	0	0	0	0	4	4	0	0	4	4	
East End	- 1	- 1	12	12	217	217	342	346	572	576	
Central	0	0	6	6	2	2	3	3	- 11	- 11	
West End	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
Mountain	0	0	0	0	167	167	508	505	675	672	
Hamilton City (Zones 1-6)	- 1	- 1	18	18	393	393	853	854	1,265	1,266	
Grimsby and Stoney Creek	0	0	0	0	4	4	132	132	136	136	
Burlington 2 2 48 48 445 446 864 859 1,359 1,355											
Ancast./Dundas/Flambor./Glanbrk.	9	9	9	9	6	6	0	0	24	24	
Hamilton CMA	12	12	75	75	848	849	1,849	1,845	2,784	2,781	

^{**} Data suppressed to protect confidentiality or data not statistically reliable.

Please click Methodology or Data Reliability Tables Appendix link for more details

2.	I.4 Priv		•			y Rates ((%)							
	by Zone and Bedroom Type Hamilton CMA													
_	Bac	helor		droom		droom	3 Bed	room +	To	otal				
Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct														
Oowntown Core ** ** ** **														
entral East ** ** ** **														
ast End ** ** ** ** 2.9 b 5.4 c ** 4.6 b 3.2 d														
Central	-	-	**	**	**	**	**	**	**	**				
West End	-	-	-	-	-	-	-		-	-				
Mountain	-	-	-	-	3.1 a	**	3.9 с	1.7 c ↓	3.7 b	I.6 c ↓				
Hamilton City (Zones 1-6)	**	**	**	**	3.0 Ь	2.3 с -	4.5 b	2.0 c ↓	4.1 b	2.3 c ↓				
Grimsby and Stoney Creek	-	-	-	-	**	**	**	**	**	**				
Burlington	**	**	**	**	3.0 с	2.5 b -	2.7 a	1.9 c -	2.7 a	2.1 b -				
Ancast./Dundas/Flambor./Glanbrk.	**	**	**	**	**	**	-	-	**	**				
Hamilton CMA	**	**	0.0 d	**	3.1 b	2.5 a -	4.7 b	3.3 b ↓	4.1 a	3.I b ↓				

The following letter codes are used to indicate the reliability of the estimates:

n/u: No units exist in the universe for this category n/s: No units exist in the sample for this category n/a: Not applicable

1 indicates the year-over-year change is a statistically significant increase

\$\prec\$ indicates the change is a statistically significant decrease

- indicates that the change is not statistically significant

⁻ No units exist in the universe for this category n/a: Not applicable

a - Excellent, b-Very good, c - Good, d - Fair (Use with Caution)

^{**} Data suppressed to protect confidentiality or data not statistically reliable.

2.1.5 Private Row (Townhouse) Estimate of Percentage Change (%) of Average Rent by Bedroom Type **Hamilton CMA Bachelor** I Bedroom 2 Bedroom 3 Bedroom + Total Oct-12 Oct-12 Oct-13 Oct-12 Oct-13 Oct-13 Oct-13 Oct-12 Oct-13 Oct-12 Centre to Oct-13 Oct-14 Oct-13 Oct-13 Oct-13 Oct-14 Oct-14 Oct-14 Oct-13 Oct-14 Downtown Core Central East East End ** ** ** ** ** ** ++ 0.7 b ** ** ** Central West End Mountain 5.0 1.5 Hamilton City (Zones 1-6) 2.3 0.8 ++ 1.7 Grimsby and Stoney Creek ** ** ** Burlington 1.3 3.5 3.0 3.2 b ++ ++ ** жж Ancast./Dundas/Flambor./Glanbrk. жж жk жk жж жж жж ** Hamilton CMA ++ 2.0 1.2 1.0 2.6 b 1.1 2.8

The following letter codes are used to indicate the reliability of the estimates:

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.
 ++ Change in rent is not statistically significant. This means that the change in rent is not statistically different than zero (0).
 - No units exist in the universe for this category n/a: Not applicable

¹The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.

3.1.1 Pri	3.1.1 Private Row (Townhouse) and Apartment Vacancy Rates (%) by Zone and Bedroom Type														
	Hamilton CMA														
Zone	Back	helor	l Bed	Iroom	2 Bed	lroom	3 Bed	room +	To	tal					
Zone	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14					
Downtown Core	5.2 c	**	3.9 a	2.8 b ↓	3.3 b	2.2 b ↓	5.5 c	**	3.8 a	3.0 b ↓					
Central East	**	**	5.5 b	6.4 c -	5.4 b	3.5 c ↓	12.1 d	**	5.9 b	5.2 b -					
East End	**	0.0 d	2.4 a	I.3 a ↓	2.7 a	0.9 a ↓	4.3 b	2.7 c ↓	2.9 a	I.2 a ↓					
Central	**	**	6.2 c	4.2 d -	5.0 c	3.0 d -	**	**	6.0 c	3.5 d ↓					
West End	**	0.0 d	3.4 b	3.0 с -	2.5 a	3.5 с -	3.5 с	0.0 d ↓	3.0 b	3.0 с -					
Mountain	5.3 ∊	**	3.1 b	1.7 c ↓	2.7 a	I.0 a ↓	3.7 b	1.2 d ↓	3.1 a	I.3 a ↓					
Hamilton City (Zones 1-6)	6.2 b	5.3 d -	3.9 a	2.9 a ↓	3.3 a	1.9 a ↓	5.1 a	2.9 c ↓	3.8 a	2.6 a ↓					
Grimsby and Stoney Creek	0.0 d	0.0 d -	4.2 b	0.0 c ↓	3.7 b	0.9 d ↓	14.9 c	7.8 c ↓	5.0 a	I.9 b ↓					
Burlington	**	**	1.7 b	2.1 b -	1.8 b	I.2 a ↓	1.8 с	0.4 a ↓	1.8 b	1.3 a -					
Ancast./Dundas/Flambor./Glanbrk.	0.0 €	**	2.3 с	1.3 d -	2.3 с	0.6 b ↓	**	**	2.1 c	0.9 d ↓					
Hamilton CMA	5.5 b	5.1 d -	3.6 a	2.7 a ↓	2.9 a	I.6 a ↓	4.2 a	2.1 b ↓	3.4 a	2.2 a ↓					

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- Data suppressed to protect confidentiality or data not statistically reliable.

n/u: No units exist in the universe for this category n/s: No units exist in the sample for this category n/a: Not applicable

 $\ensuremath{\uparrow}$ indicates the year-over-year change is a statistically significant increase

- ↓ indicates the change is a statistically significant decrease
- indicates that the change is not statistically significant

Please click Methodology or Data Reliability Tables Appendix link for more details

3.1.2 Private Row (Townhouse) and Apartment Average Rents (\$) by Zone and Bedroom Type														
Hamilton CMA														
Bachelor Bedroom 2 Bedroom 3 Bedroom + Total														
Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14														
Downtown Core	571 a	587 b	717 a	756 a	895 a	936 a	1,090 b	1,176 b	778 a	822 a				
entral East 486 a 505 a 646 a 655 a 772 a 775 a 870 a 904 a 697 a 704 a														
st End 570 a 574 a 720 a 725 a 794 a 817 a 879 a 923 a 776 a 789 a														
Central	545 b	579 a	687 a	710 a	864 a	907 a	1,084 a	1,077 a	765 a	785 a				
West End	644 b	579 c	789 a	805 a	960 a	984 a	1,101 a	1,188 c	877 a	884 a				
Mountain	582 a	579 a	739 a	736 a	882 a	869 a	1,014 a	1,009 b	832 a	821 a				
Hamilton City (Zones 1-6)	558 a	573 a	717 a	736 a	862 a	882 a	983 a	1,006 a	790 a	806 a				
Grimsby and Stoney Creek	610 b	504 b	704 a	721 a	827 a	851 a	959 a	996 a	786 a	838 a				
Burlington	930 Ь	933 Ь	1,020 a	1,077 a	1,154 a	1,203 a	1,333 a	1,371 a	1,140 a	1,190 a				
Ancast./Dundas/Flambor./Glanbrk.	Ancast./Dundas/Flambor./Glanbrk. 605 b 570 b 836 b 879 b 946 a 962 a **													
Hamilton CMA	588 a	592 a	766 a	792 a	936 a	963 a	1,128 a	1,163 a	868 a	894 a				

The following letter codes are used to indicate the reliability of the estimates (cv = coefficient of variation):

- $a Excellent \ (0 \le cv \le 2.5), b Very \ good \ (2.5 \le cv \le 5), c Good \ (5 \le cv \le 7.5), d Fair \ (Use \ with \ Caution) \ (7.5 \le cv \le 10)$
 - ** Data suppressed to protect confidentiality or data not statistically reliable.
 - No units exist in the universe for this category n/a: Not applicable

3.1.3 Number of	Private R	by Zone	wnhouse e and Be Hamiltor	droom	-	nt Units	in the U	niverse			
Zone	Bach	elor	l Bed	room	2 Bed	room	3 Bedr	oom +	To	tal	
Zone	Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14										
Downtown Core	806	800	5,681	5,670	3,553	3,544	185	184	10,225	10,198	
Central East	200	197	1,721	1,658	1,371	1,290	171	159	3,463	3,304	
East End	56	56	1,688	1,673	2,925	2,924	612	615	5,281	5,268	
Central	215	214	1,313	1,318	1,165	1,145	259	261	2,952	2,938	
West End	94	95	1,263	1,260	1,130	1,128	204	202	2,691	2,685	
Mountain	216	216	3,160	3,160	3,831	3,832	928	925	8,135	8,133	
Hamilton City (Zones 1-6)	1,587	1,578	14,826	14,739	13,975	13,863	2,359	2,346	32,747	32,526	
Grimsby and Stoney Creek	68	68	540	540	731	727	207	208	1,546	1,543	
Burlington	105	104	2,791	2,792	5,360	5,361	1,542	1,543	9,798	9,800	
Ancast./Dundas/Flambor./Glanbrk.	28	28	554	554	688	685	76	76	1,346	1,343	
Hamilton CMA	1,788	1,778	18,711	18,625	20,754	20,636	4,184	4,173	45,437	45,212	

^{**} Data suppressed to protect confidentiality or data not statistically reliable.

Please click Methodology or Data Reliability Tables Appendix link for more details

3.1.4 Priva	3.1.4 Private Row (Townhouse) and Apartment Availability Rates (%) by Zone and Bedroom Type												
Hamilton CMA													
Bachelor I Bedroom 2 Bedroom + Total													
Zone	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14			
Downtown Core	8.2 c	**	6.0 a	4.5 c ↓	5.7 a	3.7 b ↓	6.1 c	**	6.0 a	4.5 b ↓			
Central East	**	**	5.7 b	7.7 b ↑	5.9 b	5.5 с -	12.1 d	**	6.3 b	6.8 b -			
East End	**	0.0 d	4.3 a	I.9 b ↓	4.4 a	I.8 b ↓	6.9 b	3.0 c ↓	4.8 a	I.9 a ↓			
Central	**	**	7.8 c	5.6 d -	7.5 c	4.3 d ↓	8.7 c	**	7.9 b	4.9 d ↓			
West End	**	0.0 d	6.4 a	5.5 d -	5.3 b	4.9 c -	4.0 b	0.0 d ↓	5.8 a	4.9 c -			
Mountain	8.8 c	**	4.8 a	2.3 c ↓	4.5 a	2.2 c ↓	6.3 b	2.3 c ↓	4.9 a	2.3 c ↓			
Hamilton City (Zones 1-6)	8.7 b	5.9 d ↓	5.7 a	4.2 b ↓	5.2 a	3.2 b ↓	7.0 a	3.8 c ↓	5.7 a	3.8 a ↓			
Grimsby and Stoney Creek	4.3 d	0.0 d ↓	6.4 b	0.4 b ↓	6.2 b	1.7 c ↓	14.9 c	9.6 b ↓	7.2 a	2.7 b ↓			
Burlington	**	2.6 ⊂	2.8 a	3.4 b -	3.2 b	2.9 a -	3.1 c	1.3 a ↓	3.1 b	2.8 a -			
Ancast./Dundas/Flambor./Glanbrk.	0.0 ⊂	**	3.1 c	**	2.4 c	2.9 b -	**	**	2.6 b	3.0 с −			
Hamilton CMA	7.9 b	5.9 d -	5.3 a	4.0 b ↓	4.6 a	3.0 a ↓	5.8 a	3.2 b ↓	5.1 a	3.5 a ↓			

The following letter codes are used to indicate the reliability of the estimates:

n/u: No units exist in the universe for this category n/s: No units exist in the sample for this category n/a: Not applicable

1 indicates the year-over-year change is a statistically significant increase

\$\prec\$ indicates the change is a statistically significant decrease

- indicates that the change is not statistically significant

a - Excellent, b-Very good, c - Good, d - Fair (Use with Caution)

^{**} Data suppressed to protect confidentiality or data not statistically reliable.

3.1.5 Private Row (Townho	use) and	by	ent Estir Bedroo amilton	т Туре		ige Chan	ge (%) o	of Averag	ge Rent ^I				
	Back			room	2 Red	room	3 Rody	room +	To	tal			
	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13			
Centre	to	to	to	to	to	to	to	to	to	to			
	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14			
owntown Core 4.5 d ** 3.6 b 3.2 c 4.2 b 2.8 b 2.3 c 1.8 c 4.0 b 3.0 b													
Central East	++	++	1.7 с	1.4 a	++	1.0 a	++	**	1.7 c	1.2 a			
East End	++	0.3 b	I.I a	1.3 a	1.2 a	0.9 a	1.2 a	**	I.I a	I.I a			
Central	3.4 c	1.3 a	1.8 с	3.2 с	2.4 c	3.8 с	2.8 b	2.4 c	2.6 a	3.3 с			
West End	**	++	6.3 с	3.9 с	5.3 b	4.2 d	6.7 a	**	5.4 b	3.7 с			
Mountain	++	++	2.2 b	2.4 с	2.4 c	1.8 c	4.0 d	1.0 d	2.7 b	1.9 с			
Hamilton City (Zones 1-6)	3.0 c	1.8 c	2.8 a	2.6 a	2.9 a	2.3 a	2.8 a	1.6 b	2.9 a	2.3 a			
Grimsby and Stoney Creek	2.8 с	++	2.2 b	0.8 d	3.1 b	1.7 c	**	**	2.6 b	1.8 c			
Burlington	5.1 d	2.8 b	3.7 b	4.6 b	3.5 b	4.4 c	3.8 b	2.8 b	3.6 b	3.9 b			
Ancast./Dundas/Flambor./Glanbrk.	**	-3.0 b	3.6 b	2.4 c	2.8 b	3.3 b	**	**	3.0 b	3.1 c			
Hamilton CMA	3.5 c	1.7 c	3.0 a	2.9 a	3.0 a	2.8 a	3.1 a	2.2 a	3.1 a	2.7 a			

¹The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.
- ++ Change in rent is not statistically significant. This means that the change in rent is not statistically different than zero (0).

I.I.I Private Apartment Vacancy Rates (%) by Zone and Bedroom Type Brantford CMA													
7	Bac	helor	l Bed	droom	2 Be	droom	3 Bed	room +	To	otal			
Zone Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14													
Brantford CMA ** 4.4 c 2.0 c 1.5 a - 3.3 c 1.9 b ** 6.7 c 2.9 b 2.4 a -													

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.

n/u: No units exist in the universe for this category n/s: No units exist in the sample for this category n/a: Not applicable

1 indicates the year-over-year change is a statistically significant increase

- ↓ indicates the change is a statistically significant decrease
- indicates that the change is not statistically significant

Please click Methodology or Data Reliability Tables Appendix link for more details

I.I.2 Private Apartment Average Rents (\$) by Zone and Bedroom Type Brantford CMA													
7	Bachelor I Bedroom 2 Bedroom 3 Bedroom + Total												
Zone Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14													
Brantford CMA 604 a 648 b 752 a 782 a 835 a 855 a 934 a 946 a 814 a 836 a													

The following letter codes are used to indicate the reliability of the estimates (cv = coefficient of variation):

- a Excellent (0 \le cv \le 2.5), b-Very good (2.5 < cv \le 5), c Good (5 < cv \le 7.5), d Fair (Use with Caution) (7.5 < cv \le 10)
 - ** Data suppressed to protect confidentiality or data not statistically reliable.
 - No units exist in the universe for this category n/a: Not applicable

1.1.3 Nu	ımber o	f Privat	e Apar	tment l	Units in	the U	niverse				
by Zone and Bedroom Type											
Brantford CMA											
Zono	Back	nelor	l Bed	room	2 Bed	room	3 Bedr	oom +	To	tal	
Zone Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14											
Brantford CMA 107 108 1,511 1,498 2,490 2,493 468 468 4,576 4,567											

 $[\]underline{T}^{**}$ Data suppressed to protect confidentiality or data not statistically reliable.

Please click Methodology or Data Reliability Tables Appendix link for more details

	1.1.4 F		•	nt Availa Bedroon	•	ates (%)				
			Brantfo	ord CMA	L.					
Zone	Bac	helor	I Be	droom	2 Bed	Iroom	3 Bed	room +	To	otal
Zone	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14
Brantford CMA	**	5.6 c	3.5 с	2.0 Ь ↓	4.7 c	2.9 a ↓	4.8 d	7.4 c -	4.3 Ь	3.2 b J

The following letter codes are used to indicate the reliability of the estimates:

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.

n/u: No units exist in the universe for this category n/s: No units exist in the sample for this category n/a: Not applicable

 $\ensuremath{\uparrow}$ indicates the year-over-year change is a statistically significant increase

- \downarrow indicates the change is a statistically significant decrease
- indicates that the change is not statistically significant

⁻ No units exist in the universe for this category n/a: Not applicable

I.I.5 Private Apartment Estimate of Percentage Change (%) of Average Rent by Bedroom Type Brantford CMA											
	Back	nelor	I Bed	room	2 Bed	room	3 Bedr	oom +	To	tal	
Centre	Oct-12	Oct-13									
Centre	to										
Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14											
Brantford CMA 3.0 c ** 3.0 d 2.4 b ++ 1.8 c 4.0 c 2.6 c ** 2.1 b											

¹The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.
- ++ Change in rent is not statistically significant. This means that the change in rent is not statistically different than zero (0).
 - No units exist in the universe for this category n/a: Not applicable

Please click Methodology or Data Reliability Tables Appendix link for more details

				ent Vaca		• •								
	Brantford CMA													
Bachelor I Bedroom 2 Bedroom 3 Bedroom + Total														
Tear of Construction	Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14													
Brantford CMA														
Pre 1960	1960 ** ** 0.9 d ** 3.5 d 1.2 a ↓ 2.5 a 10.2 c ↑ 2.3 c 3.3 d													
1960 - 1974	**	7.3 c	**	2.4 c	2.7 c	2.4 c -	0.0 d	**	2.2 с	3.1 c -				
1975 - 1989	**	0.0 a	2.3 b	0.7 a ↓	3.8 d	I.6 b ↓	**	5.2 c	3.5 с	I.6 a ↓				
1990 - 2004	-	-	**	**	**	**	**	**	**	**				
2005+	-	-	**	**	**	**	**	**	**	**				
Total	**	4.4 c	2.0 c	1.5 a -	3.3 с	I.9 b ↓	**	6.7 c	2.9 b	2.4 a -				

The following letter codes are used to indicate the reliability of the estimates:

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.

n/u: No units exist in the universe for this category n/s: No units exist in the sample for this category n/a: Not applicable

1 indicates the year-over-year change is a statistically significant increase

- ↓ indicates the change is a statistically significant decrease
- indicates that the change is not statistically significant

		vate Apof Cons			_	X * 7							
Brantford CMA													
Bachelor I Bedroom 2 Bedroom 3 Bedroom + Total													
ear of Construction Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14													
antford CMA													
Pre 1960	**	550 a	645 a	660 a	776 a	791 a	**	**	744 a	758 b			
1960 - 1974	586 a	591 a	730 a	740 a	778 a	797 a	924 b	930 b	775 a	790 a			
1975 - 1989	687 b	784 a	789 a	836 a	898 a	919 a	970 b	960 a	862 a	891 a			
1990 - 2004	-	-	**	**	**	**	**	**	733 с	**			
2005+	-	-	**	**	**	**	**	**	**	**			
Total	60 4 a	648 b	752 a	782 a	835 a	855 a	934 a	946 a	814 a	836 a			

The following letter codes are used to indicate the reliability of the estimates (cv = coefficient of variation):

- a Excellent (0 \le cv \le 2.5), b-Very good (2.5 < cv \le 5), c Good (5 < cv \le 7.5), d Fair (Use with Caution) (7.5 < cv \le 10)
 - ** Data suppressed to protect confidentiality or data not statistically reliable.
 - No units exist in the universe for this category n/a: Not applicable

Please click Methodology or Data Reliability Tables Appendix link for more details

				ent Vaca and Bed	-	• •								
Brantford CMA														
Bachelor I Bedroom 2 Bedroom 3 Bedroom + Total														
Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14														
intford CMA														
o 5 Units														
6 to 19 Units	0.0 d	**	1.5 d	**	5.0 d	**	**	**	3.3 d	2.9 c -				
20 to 49 Units	**	7.9 с	2.4 c	1.4 a -	I.I d	I.6 c -	**	**	1.7 с	2.0 b -				
50 to 99 Units	**	**	1.5 a	I.7 b -	2.1 c	I.3 a ↓	1.9 с	6.6 a ↑	I.8 b	2.2 a -				
100+ Units														
Total	otal ** 4.4 c 2.0 c 1.5 a - 3.3 c 1.9 b \ ** 6.7 c 2.9 b 2.4 a -													

The following letter codes are used to indicate the reliability of the estimates:

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.

n/u: No units exist in the universe for this category n/s: No units exist in the sample for this category n/a: Not applicable

1 indicates the year-over-year change is a statistically significant increase

- \$\prec\$ indicates the change is a statistically significant decrease
- indicates that the change is not statistically significant

		vate Ap ructure			_	X - 2								
	Brantford CMA													
Bachelor I Bedroom 2 Bedroom + Total														
Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14														
Brantford CMA	ntford CMA													
3 to 5 Units	**	**	**	641 b	732 a	743 a	830 a	828 a	754 a	757 a				
6 to 19 Units	555 a	566 a	615 a	643 a	731 a	743 b	**	**	682 a	694 a				
20 to 49 Units	606 b	607 b	720 a	727 a	821 a	848 a	916 a	981 a	776 a	798 a				
50 to 99 Units	580 b	618 b	786 a	798 a	891 a	904 a	968 a	995 a	859 a	876 a				
00+ Units ** ** 801 a 932 a 999 a 1,041 a ** ** 929 a 990 a														
Total	604 a	648 b	752 a	782 a	835 a	855 a	934 a	946 a	814 a	836 a				

The following letter codes are used to indicate the reliability of the estimates (cv = coefficient of variation):

- a Excellent ($0 \le cv \le 2.5$), b-Very good ($2.5 < cv \le 5$), c Good ($5 < cv \le 7.5$), d Fair (Use with Caution) ($7.5 < cv \le 10$)
 - ** Data suppressed to protect confidentiality or data not statistically reliable.
 - No units exist in the universe for this category n/a: Not applicable

Please click Methodology or Data Reliability Tables Appendix link for more details

	1.3.3		ructure	ent Vaca Size and ord CMA	Zone	tes (%)				
Zone	3	-5	6-	19	20	-49	50	-99	10	0+
Zone	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14
Brantford CMA 3.3 d 3.1 d - 3.3 d 2.9 c - 1.7 c 2.0 b - 1.8 b 2.2 a - ** 2.1 a										

The following letter codes are used to indicate the reliability of the estimates:

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.

n/u: No units exist in the universe for this category n/s: No units exist in the sample for this category n/a: Not applicable

1 indicates the year-over-year change is a statistically significant increase

- \downarrow indicates the change is a statistically significant decrease
- indicates that the change is not statistically significant

			Apartme Range ar Brantfo		oom Typ									
	Bachelor I Bedroom 2 Bedroom 3 Bedroom + Total													
Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14														
antford CMA														
\$600 0.0 d ** 0.0 d ** * 0.0 d **														
\$600 - \$699	**	3.3 d	**	**	**	0.0 d	**	**	2.7 c	0.9 d ↓				
\$700 - \$799	**	**	1.4 a	1. 7 c -	3.1 d	**	0.0 d	**	1.9 с	2.3 с -				
\$800 - \$899	**	**	2.2 c	I.I a ↓	2.3 с	1.9 c -	0.0 d	**	2.1 c	2.4 c -				
\$900 - \$999														
\$1000+	\$1000+ ** ** ** 4.7 c ** 11.6 d ** 6.7 c													
Total														

Vacancy rate by rent range when rents are known. For the Total, vacancy rates include all structures.

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.

n/u: No units exist in the universe for this category n/s: No units exist in the sample for this category n/a: Not applicable

1 indicates the year-over-year change is a statistically significant increase

- ↓ indicates the change is a statistically significant decrease
- indicates that the change is not statistically significant

Please click Methodology or Data Reliability Tables Appendix link for more details

2.1.1 Private Row (Townhouse) Vacancy Rates (%) by Zone and Bedroom Type												
	Bac	helor		ord CMA		droom	3 Red	room +	T	otal		
Zone	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14		
Brantford CMA		- 1	-		1.2 a	2.6	3.2 c	I.I a ↓	2.6 b	1.6 b J		

The following letter codes are used to indicate the reliability of the estimates:

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.

n/u: No units exist in the universe for this category n/s: No units exist in the sample for this category n/a: Not applicable

1 indicates the year-over-year change is a statistically significant increase

- ↓ indicates the change is a statistically significant decrease
- indicates that the change is not statistically significant

2.1.2 Private Row (Townhouse) Average Rents (\$) by Zone and Bedroom Type Brantford CMA												
7	Baci	nelor	I Bed	room	2 Bed	room	3 Bedr	oom +	То	tal		
Zone Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14												
Brantford CMA 990 a 968 a 1,133 a 1,159 a 1,090 a 1,089 a												

The following letter codes are used to indicate the reliability of the estimates (cv = coefficient of variation):

- $a Excellent \ (0 \le \textit{cv} \le 2.5), \\ b Very \ good \ (2.5 \le \textit{cv} \le 5), \\ c Good \ (5 \le \textit{cv} \le 7.5), \\ d Fair \ (Use \ with \ Caution) \ (7.5 \le \textit{cv} \le 10)$
 - ** Data suppressed to protect confidentiality or data not statistically reliable.

Please click Methodology or Data Reliability Tables Appendix link for more details

2.1.3 Number of Private Row (Townhouse) Units in the Universe by Zone and Bedroom Type Brantford CMA												
Zana	Bach	elor	l Bed	room	2 Bed	room	3 Bedr	oom +	To	tal		
Zone	Zone Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14											
Brantford CMA 0 0 0 0 243 243 500 500 743 743												

^{**} Data suppressed to protect confidentiality or data not statistically reliable.

⁻ No units exist in the universe for this category n/a: Not applicable

2.	I.4 Priv		ne and	ouse) A Bedroon	п Туре	y Rates ((%)			
	Brantford CMA									
Zone	Bac	helor	I Be	droom	2 Bed	Iroom	3 Bed	room +	To	otal
Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14										
Brantford CMA	-		-		4.8 d	3.7 d -	6.8 b	2.9 Ь ↓	6.2 b	3.1 c ↓

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.

n/u: No units exist in the universe for this category n/s: No units exist in the sample for this category n/a: Not applicable

1 indicates the year-over-year change is a statistically significant increase

- ↓ indicates the change is a statistically significant decrease
- indicates that the change is not statistically significant

Please click Methodology or Data Reliability Tables Appendix link for more details

2.1.5 Private Row (To	2.1.5 Private Row (Townhouse) Estimate of Percentage Change (%) of Average Rent ¹ by Bedroom Type Brantford CMA										
	Back	Bachelor		lroom	2 Bedroom		3 Bedroom +		Total		
Control	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	
Centre	to	to	to	to	to	to	to	to	to	to	
	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14	
Brantford CMA	-		-		++	2.3 b	**	1.8 b	**	2.1 a	

¹The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.

The following letter codes are used to indicate the reliability of the estimates:

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.
- ++ Change in rent is not statistically significant. This means that the change in rent is not statistically different than zero (0).
 - No units exist in the universe for this category n/a: Not applicable

3.1.1 Pr	ivate Ro	3.1.1 Private Row (Townhouse) and Apartment Vacancy Rates (%) by Zone and Bedroom Type Brantford CMA										
Brantford CMA Bachelor Bedroom 2 Bedroom 3 Bedroom + Total												
Zone Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14												
Brantford CMA	**	4.4 c	2.0 c	1.5 a -	3.2 c	2.0 b ↓	3.4 c	3.9 с -	2.9 b	2.3 a -		

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.

n/u: No units exist in the universe for this category n/s: No units exist in the sample for this category n/a: Not applicable

 $\ensuremath{\uparrow}$ indicates the year-over-year change is a statistically significant increase

- ↓ indicates the change is a statistically significant decrease
- indicates that the change is not statistically significant

Please click Methodology or Data Reliability Tables Appendix link for more details

3.1.2 Private Row (Townhouse) and Apartment Average Rents (\$)										
by Zone and Bedroom Type										
	Brantford CMA									
Zone	Back	elor	l Bed	room	2 Bed	room	3 Bedr	oom +	То	tal
Zone	Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14									Oct-14
Brantford CMA	604 a	604 a 648 b 752 a 782 a 848 a 866 a 1,038 a 1,048 a 853 a 872								

The following letter codes are used to indicate the reliability of the estimates (cv = coefficient of variation):

- a Excellent (0 \le cv \le 2.5), b-Very good (2.5 < cv \le 5), c Good (5 < cv \le 7.5), d Fair (Use with Caution) (7.5 < cv \le 10)
 - ** Data suppressed to protect confidentiality or data not statistically reliable.
 - No units exist in the universe for this category n/a: Not applicable

3.1.3 Number of Private Row (Townhouse) and Apartment Units in the Universe by Zone and Bedroom Type Brantford CMA										
Zono	Back	nelor	l Bedroom		2 Bedroom		3 Bedroom +		Total	
Zone Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14									Oct-14	
Brantford CMA	107	108	1,511	1,498	2,733	2,736	968	968	5,319	5,310

 $^{^{**}}$ Data suppressed to protect confidentiality or data not statistically reliable.

Please click Methodology or Data Reliability Tables Appendix link for more details

3.1.4 Private Row (Townhouse) and Apartment Availability Rates (%) by Zone and Bedroom Type											
Brantford CMA											
Zone	Bac	helor	I Bed	droom	2 Bed	droom	3 Bed	room +	To	otal	
Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14 Oct-13 Oct-14											
Brantford CMA	**	5.6 c	3.5 c	2.0 b J	4.7 c	3.0 b ↓	5.8 b	5.2 Ь -	4.5 b	3.2 Ь Ј	

The following letter codes are used to indicate the reliability of the estimates:

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.

n/u: No units exist in the universe for this category n/s: No units exist in the sample for this category n/a: Not applicable

 \uparrow indicates the year-over-year change is a statistically significant increase

- ↓ indicates the change is a statistically significant decrease
- indicates that the change is not statistically significant

3.1.5 Private Row (Townhouse) and Apartment Estimate of Percentage Change (%) of Average Rent ¹ by Bedroom Type Brantford CMA										
	Back	Bachelor		l Bedroom		2 Bedroom		3 Bedroom +		tal
Centre	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13
Centre	to	to	to	to	to	to	to	to	to	to
	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14	Oct-13	Oct-14
Brantford CMA	3.0 c	**	3.0 d	2.4 Ь	++	1.9 c	4.0 d	2.4 с	**	2.1 a

¹The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.
- ++ Change in rent is not statistically significant. This means that the change in rent is not statistically different than zero (0).

TECHNICAL NOTE:

Difference between Percentage Change of Average Rents (Existing and New Structures) AND Percentage Change of Average Rents from Fixed Sample (Existing Structures Only):

Percentage Change of Average Rents (New and Existing Structures): The increase/decrease obtained from the calculation of percentage change of average rents between two years (example: \$500 in the previous year vs. \$550 in current survey represents an increase of 10 percent) is impacted by changes in the composition of the rental universe (e.g. the inclusion of newly built luxury rental buildings in the survey, rental units renovated/upgraded or changing tenants could put upward pressure on average rents in comparison to the previous year) as well as by the rent level movement (e.g. increase/decrease in the level of rents that landlords charge their tenants).

Percentage Change of Average Rents from Fixed Sample (Existing Structures Only): This is a measure that estimates the rent level movement. The estimate is based on structures that were common to the survey sample for both the previous year and the current Rental Market Surveys. However, some composition effects still remain e.g. rental units renovated/upgraded or changing tenants because the survey does not collect data to such level of details.

METHODOLOGY FOR RENTAL MARKET SURVEY

Canada Mortgage and Housing Corporation (CMHC) conducts the **Rental Market Survey** (RMS) every year in April and October to estimate the relative strengths in the rental market. The survey is conducted on a sample basis in all urban areas with populations of 10,000 and more. The survey targets only privately initiated structures with at least three rental units, which have been on the market for at least three months. The survey collects market rent, available and vacant unit data for all sampled structures.

The survey is conducted by a combination of telephone interviews and site visits, and information is obtained from the owner, manager, or building superintendent. The survey is conducted during the first two weeks of April/October, and the results reflect market conditions at that time.

CMHC is constantly reviewing the Universe of rental structures in the rental market Universe to ensure that it is as complete as possible. Every year, any newly completed rental structures with at least 3 rental units are added to the Universe. In addition to this, CMHC undertakes comprehensive reviews by comparing the Universe listing to other sources of data to ensure that the list of structures is as complete as possible.

CMHC's Rental Market Survey provides a snapshot of vacancy and availability rates, and average rents in both new and existing structures. There also exists a measure for the change in rent that is calculated based on existing structures only. The estimate is based on structures that were common to the survey sample for both the previous year and the current Rental Market Surveys. The change in rent in existing structures is an estimate of the change in rent that the landlords charge and removes compositional effects on the rent level movement due to new buildings, conversions, and survey sample rotation. The estimate of per cent change in rent is available in all Canada and Provincial Highlights publications, and also in the CMA reports (fall survey only). The rent levels in new and existing structures are also published. While the per cent change in rents in existing structures published in the reports are statistically significant, changes in rents that one might calculate based on rent levels in new and existing structures may or may not be statistically significant.

Use caution when comparing changes in statistics from one year to the next. Even if there is a year over year change, it is not necessarily a statistically significant change. These tables include indicators to help interpret changes. ↑ indicates the year-over-year change is a statistically significant increase, ↓ indicates the year-over-year change is a statistically significant decrease, while − indicates that the effective sample does not allow one to interpret any year-over-year change as being statistically significant.

METHODOLOGY FOR SECONDARY RENTAL MARKET SURVEY

Canada Mortgage and Housing Corporation (CMHC) conducts a survey of the **Secondary Rental Market** (SRMS) in September and October to estimate the relative strengths in the secondary rental market which is defined as those dwellings not covered by the regular RMS – rented single-detached homes, semi-detached (double) homes, rented freehold row/townhomes, rented duplex apartments (i.e., one-above-other), rented accessory apartments (separate dwelling units that are located within the structure of another dwelling type), rented condominiums (can be any dwelling type but are primarily apartments), and one or two apartments which are part of a commercial or other type of structure.

The SRMS has three components which are conducted in selected CMAs:

- A Household Rent Survey of all households to collect information about rents.
- · A Condominium Apartment Rent Survey of households living in condominium apartments to collect information about rents.
- A Condominium Apartment Vacancy Survey of condominium apartment owners to collect vacancy information.

All three surveys are conducted by telephone interviews. For the condominium apartment vacancy survey, information is obtained from the owner, manager, or building superintendent and can be supplemented by site visits if no telephone contact is made. For the other two surveys, information is collected from an adult living in the household. All surveys are conducted in September and October, and the results reflect market conditions at that time.

CMHC publishes the number of units rented and vacancy rates for the condominium vacancy survey. For the condominium rent and household rent surveys, the average rent is published. A letter code representing the statistical reliability (i.e., the coefficient of variation (CV)) for each estimate is provided to indicate the data reliability. Rented condominium apartments were surveyed in the following CMAs: Vancouver, Victoria, Calgary, Edmonton, Regina, Saskatoon, Winnipeg, Toronto, Ottawa, Montréal and Québec (NOTE: Condo rent data was not collected for Regina and Saskatoon). Other secondary rental market units were surveyed in Abbotsford, Barrie, Calgary, Edmonton, Halifax, Montreal, Ottawa, Quebec, St. John's, Toronto, Winnipeg, Regina, Saskatoon, Kelowna, Vancouver and Victoria.

Every year CMHC reviews the method of estimation for Household Rent Survey, which may result in some changes to previously published estimates. All statistics in this report are reflective of the new method of estimation.

DEFINITIONS

Availability: A rental unit is considered available if the existing tenant has given, or has received, notice to move, and a new tenant has not signed a lease; or the unit is vacant (see definition of vacancy below).

Rent: The rent refers to the actual amount tenants pay for their unit. No adjustments are made for the inclusion or exclusion of amenities and services such as heat, hydro, parking, and hot water. For available and vacant units, the rent is the amount the owner is asking for the unit.

It should be noted that the average rents reported in this publication provide a sound indication of the amounts paid by unit size and geographical sector. Utilities such as heating, electricity and hot water may or may not be included in the rent.

Rental Apartment Structure: Any building containing three or more rental units, of which at least one unit is not ground oriented. Owner-occupied units are not included in the rental building unit count.

Rental Row (Townhouse) Structure: Any building containing three or more rental units, all of which are ground oriented with vertical divisions. Owner-occupied units are not included in the rental building unit count. These row units in some centres are commonly referred to as townhouses.

Vacancy: A unit is considered vacant if, at the time of the survey, it is physically unoccupied and available for immediate rental.

Definitions of Census Areas referred to in this publication are as follows:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree of integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

Data presented is based on Statistics Canada's 2011 Census area definitions.

Acknowledgement

The Rental Market Survey and the Secondary Rental Market Survey could not have been conducted without the cooperation of the rental property owners, managers, building superintendents and household members throughout Canada. CMHC acknowledges their hard work and assistance in providing timely and accurate information. As a result of their contribution, CMHC is able to provide information that benefits the entire housing industry.

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