

HOUSING NOW

Atlantic Region



CANADA MORTGAGE AND HOUSING CORPORATION

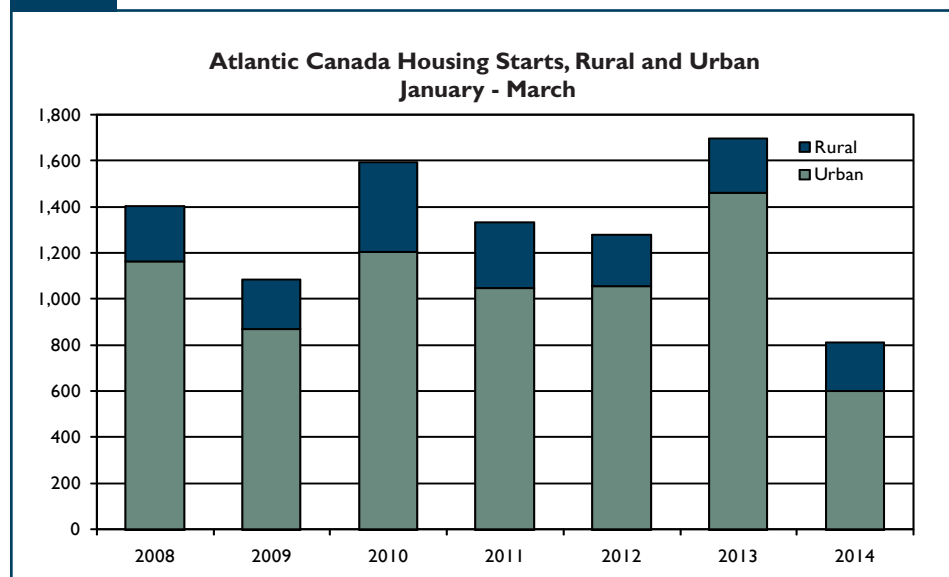
Date Released: Second Quarter 2014

First Quarter Housing Starts

Declines in population and continuing economic weakness across the region resulted in housing starts in Atlantic Canada decreasing over 50 per cent in the first quarter of 2014 compared to 2013. Both single-detached and multiple-unit starts reported declines in the quarter.

Single-detached starts in Atlantic Canada were down 19 per cent in the first quarter, with three of the Atlantic Provinces showing year-over-year declines. This included a 33 per cent decrease in Newfoundland and Labrador (NL), a 15 per cent decline in Nova Scotia (NS) and a 5 per cent decline in New Brunswick (NB). Prince Edward Island (PE) was the only province with an increase of 11 per cent in the first quarter.

Figure 1



Source: CMHC

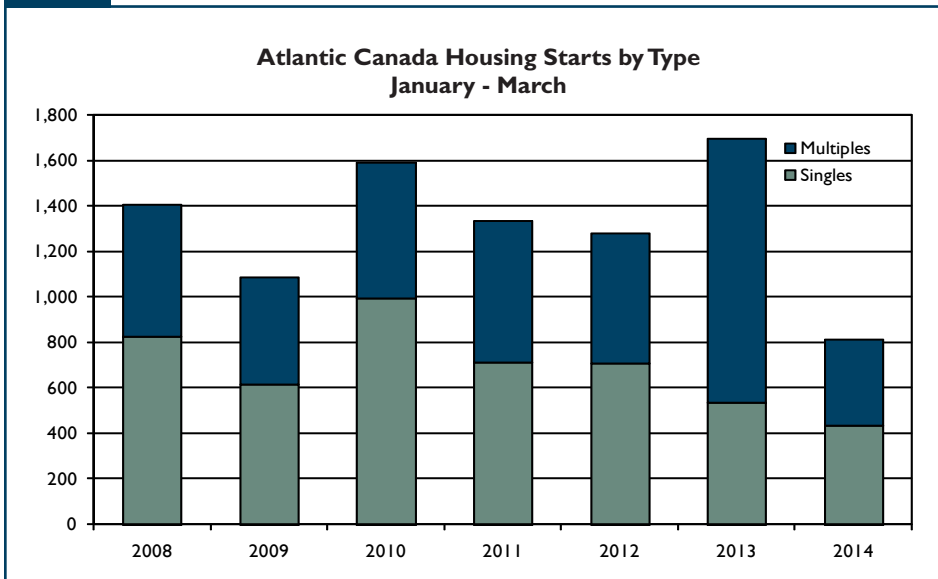
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Figure 2



Source: CMHC

Multiple-unit starts in Atlantic Canada were down 67 per cent in the first quarter compared to 2013. Apartment starts accounted for the majority of the decrease in the quarter as they were down close to 74 per cent or 735 units. Row unit starts were down nearly 50 per cent compared to the first quarter of 2013. Semi-detached starts declined the least in the quarter with a decline of 2 units, from the first quarter 2013 level of activity.

Urban Starts

Of the six large urban centres in Atlantic Canada, only Saint John reported growth in starts activity in the first quarter of close to seven per cent. For those other centres reporting a slowdown in activity for the quarter, St John's was down 13 per cent, Fredericton slowed 33 per cent, and Moncton, Halifax and Charlottetown were all down over 50 per cent in the first quarter.

Of the smaller centres in the Atlantic region, a total of three, including Chester and West Hants, NS; and Edmundston, NB reported higher

starts activity in the first quarter compared to the first quarter in 2013.

There were 2,201 completions in Atlantic Canada in the first quarter of 2014 compared to 2,485 completions in the first quarter of 2013.

MLS® Sales

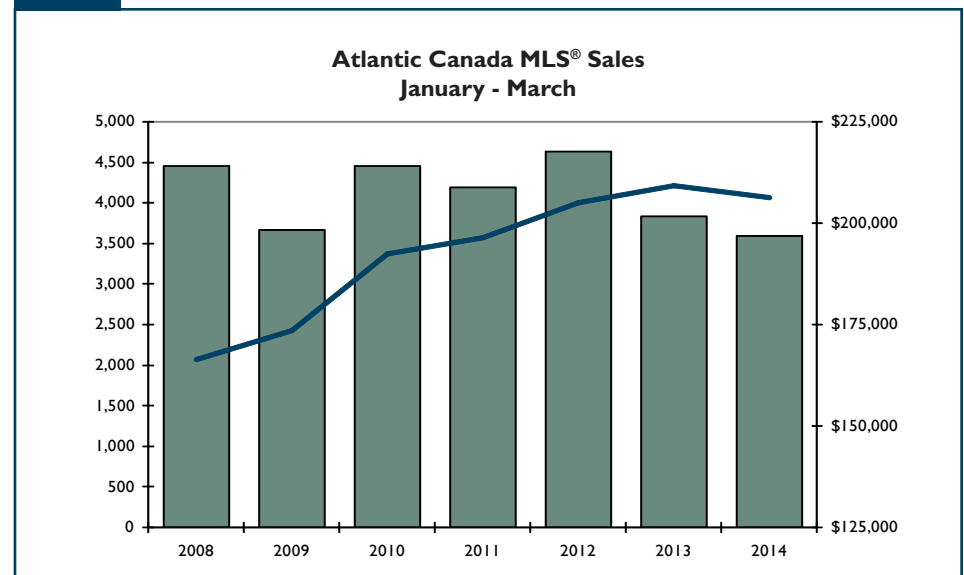
MLS® sales in Atlantic Canada were down 7.4 per cent in the first quarter (unadjusted) compared to a year ago. Three provinces had reduced sales activity, with NS down 6.7 per cent, NL down 11 per cent and PE down 16.7 per cent. NB had similar sales activity in the first quarter of 2014 compared to the first quarter of 2013.

MLS® Prices

The average MLS® price in Atlantic Canada was down 1.3 per cent (unadjusted) in the first quarter to \$206,419. Prices increased in three of the four provinces, including PE at 9.2 per cent, NL up 2.0 per cent and NB up marginally at 0.2 per cent. NS recorded a 3.5 per cent decline compared to the same period last year.

The number of new listings reported in the quarter, on an unadjusted basis, increased four per cent compared to the first quarter of 2013.

Figure 3



Source: Canadian Real Estate Association - MLS® is a registered trademark of the Canadian Real Estate Association

MLS® Average Price: March (Year to Date), Price for each year unadjusted

Economic Factors

The labour force and employment were both down in the first quarter in Atlantic Canada (seasonally adjusted) with the labour force declining 1.1 per cent and employment also declining 0.5 per cent. At the end of the quarter, the overall unemployment rate in Atlantic Canada was down to 10.5 per cent compared to 10.9 per cent at the end of March 2013 as a result of the larger decline in the labour force compared to employment.

Demographic factors, including population and migration, remained weak based on the most recent quarterly data available. The population was down 0.18 per cent in the first quarter of 2014 as a result of a 0.2 per cent rise in PE being offset by a 0.10 per cent decrease in NB, 0.2 per cent decline in NL and 0.3 per cent pullback in NS in the first quarter.

The most recent migration data from the fourth quarter of 2013 supports the overall indications for the year that the decline in the population for Atlantic Canada is related to the rise in out-migration. The fourth quarter data reported 758 persons leaving Atlantic Canada to go elsewhere in the country. This was not offset by international migration as an additional 56 persons were estimated to have left Atlantic Canada in the fourth quarter of 2014 resulting in a total decline for the quarter of 814 persons.

There were three provinces, PE, NL and NB, who reported net-migration declines of 114, 303 and 481 people, respectively in the fourth quarter of 2014. NS reported a marginal increase of 84 persons for the quarter.

As of the end of 2013 there was a decline of almost 4,200 migrants in Atlantic Canada as a result of 9,762 persons leaving to go elsewhere in Canada, whereas there was a net increase in international migration of 5,565 persons.

The most recent data on retail sales is showing that Atlantic consumers have begun the year on a positive note with retail sales up 4.2 per cent, to the end of February 2014, with retail spending positive for the year in all four provinces. For NS and NL retail spending was up close to 3.5 per cent with NB rising close to six per cent and PE up 2.5 per cent to the end of February 2014.

Weekly earnings were up 4.0 per cent to the end of March 2014. With the rate of inflation up 1.5-2.0 per cent across Atlantic Canada, real income growth is estimated to be up about two per cent so far in 2014.

HOUSING NOW REPORT TABLES

Available in ALL reports:

- 1 Housing Starts (SAAR and Trend)
- 1.1 Housing Activity Summary of Region
- 2 Starts by Submarket and by Dwelling Type – Current Quarter
- 2.1 Starts by Submarket and by Dwelling Type – Year-to-Date
- 3 Completions by Submarket and by Dwelling Type – Current Quarter
- 3.1 Completions by Submarket and by Dwelling Type – Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range
- 5 MLS® Residential Activity
- 6 Economic Indicators
- 6.1 Growth of Economic Indicators

Available in SELECTED Reports:

- 1.3 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market – Current Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
- 2.4 Starts by Submarket and by Intended Market – Current Quarter
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- 3.4 Completions by Submarket and by Intended Market – Current Quarter
- 3.5 Completions by Submarket and by Intended Market – Year-to-Date

SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- Nil
- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table 1a: Housing Starts (SAAR and Trend) March 2014		
Newfoundland and Labrador	February 2014	March 2014
Trend ¹ , urban centres ²	2,552	2,322
SAAR, urban centres ²	4,179	608
	March 2013	March 2014
Actual, urban centres ²		
March - Single-Detached	37	12
March - Multiples	15	5
March - Total	52	17
January to March - Single-Detached	145	100
January to March - Multiples	46	80
January to March - Total	191	180

Table 1b: Housing Starts (SAAR and Trend) March 2014		
Prince Edward Island	February 2014	March 2014
Trend ¹ , urban centres ²	383	320
SAAR, urban centres ²	229	151
	March 2013	March 2014
Actual, urban centres ²		
March - Single-Detached	5	3
March - Multiples	3	0
March - Total	8	3
January to March - Single-Detached	11	10
January to March - Multiples	133	20
January to March - Total	144	30

Source: CMHC

¹ The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)² Urban centres with a population of 10,000 and over.

Detailed data available upon request

Table 1c: Housing Starts (SAAR and Trend) March 2014		
Nova Scotia	February 2014	March 2014
Trend ¹ , urban centres ²	2,528	2,122
SAAR, urban centres ²	1,581	2,269
	March 2013	March 2014
Actual, urban centres ²		
March - Single-Detached	73	67
March - Multiples	254	72
March - Total	327	139
January to March - Single-Detached	179	175
January to March - Multiples	711	115
January to March - Total	890	290

Table 1d: Housing Starts (SAAR and Trend) March 2014		
New Brunswick	February 2014	March 2014
Trend ¹ , urban centres ²	2,014	1,866
SAAR, urban centres ²	2,232	962
	March 2013	March 2014
Actual, urban centres ²		
March - Single-Detached	14	16
March - Multiples	7	0
March - Total	21	16
January to March - Single-Detached	56	59
January to March - Multiples	181	42
January to March - Total	237	101

Source: CMHC

¹ The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)² Urban centres with a population of 10,000 and over.

Detailed data available upon request

**Table I.1: Housing Activity Summary of Atlantic Region
First Quarter 2014**

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
QI 2014	327	64	12	0	0	24	41	130	213	814
QI 2013	373	62	20	4	15	80	37	871	235	1,697
% Change	-12.3	3.2	-40.0	-100.0	-100.0	-70.0	10.8	-85.1	-9.4	-52.0
Year-to-date 2014	327	64	12	0	0	24	41	130	213	814
Year-to-date 2013	373	62	20	4	15	80	37	871	235	1,697
% Change	-12.3	3.2	-40.0	-100.0	-100.0	-70.0	10.8	-85.1	-9.4	-52.0
UNDER CONSTRUCTION										
QI 2014	2,019	368	274	1	40	438	127	3,122	772	7,164
QI 2013	2,457	444	253	24	77	855	119	4,262	998	9,489
% Change	-17.8	-17.1	8.3	-95.8	-48.1	-48.8	6.7	-26.7	-22.6	-24.5
COMPLETIONS										
QI 2014	915	140	26	2	6	8	61	388	655	2,201
QI 2013	1,133	178	100	0	16	88	68	382	520	2,485
% Change	-19.2	-21.3	-74.0	n/a	-62.5	-90.9	-10.3	1.6	26.0	-11.4
Year-to-date 2014	915	140	26	2	6	8	61	388	655	2,201
Year-to-date 2013	1,133	178	100	0	16	88	68	382	520	2,485
% Change	-19.2	-21.3	-74.0	n/a	-62.5	-90.9	-10.3	1.6	26.0	-11.4
COMPLETED & NOT ABSORBED										
QI 2014	202	62	58	0	22	111	n/a	n/a	n/a	455
QI 2013	210	83	65	0	27	81	n/a	n/a	n/a	466
% Change	-3.8	-25.3	-10.8	n/a	-18.5	37.0	n/a	n/a	n/a	-2.4
ABSORBED										
QI 2014	692	116	47	0	1	21	n/a	n/a	n/a	877
QI 2013	825	155	100	0	11	82	n/a	n/a	n/a	1,173
% Change	-16.1	-25.2	-53.0	n/a	-90.9	-74.4	n/a	n/a	n/a	-25.2
Year-to-date 2014	692	116	47	0	1	21	n/a	n/a	n/a	877
Year-to-date 2013	825	155	100	0	11	82	n/a	n/a	n/a	1,173
% Change	-16.1	-25.2	-53.0	n/a	-90.9	-74.4	n/a	n/a	n/a	-25.2

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table I.1a: Housing Activity Summary of Newfoundland and Labrador
First Quarter 2014**

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
QI 2014	100	0	0	0	0	24	0	56	34	214
QI 2013	141	0	16	4	0	8	3	19	84	275
% Change	-29.1	n/a	-100.0	-100.0	n/a	200.0	-100.0	194.7	-59.5	-22.2
Year-to-date 2014	100	0	0	0	0	24	0	56	34	214
Year-to-date 2013	141	0	16	4	0	8	3	19	84	275
% Change	-29.1	n/a	-100.0	-100.0	n/a	200.0	-100.0	194.7	-59.5	-22.2
UNDER CONSTRUCTION										
QI 2014	1,039	6	20	1	7	197	26	350	266	1,912
QI 2013	1,177	16	33	24	6	274	5	225	521	2,281
% Change	-11.7	-62.5	-39.4	-95.8	16.7	-28.1	**	55.6	-48.9	-16.2
COMPLETIONS										
QI 2014	297	4	0	0	0	8	0	59	201	569
QI 2013	343	4	55	0	16	88	5	47	210	768
% Change	-13.4	0.0	-100.0	n/a	-100.0	-90.9	-100.0	25.5	-4.3	-25.9
Year-to-date 2014	297	4	0	0	0	8	0	59	201	569
Year-to-date 2013	343	4	55	0	16	88	5	47	210	768
% Change	-13.4	0.0	-100.0	n/a	-100.0	-90.9	-100.0	25.5	-4.3	-25.9
COMPLETED & NOT ABSORBED										
QI 2014	31	2	0	0	7	15	n/a	n/a	na	55
QI 2013	48	1	6	0	14	0	n/a	n/a	na	69
% Change	-35.4	100.0	-100.0	n/a	-50.0	n/a	n/a	n/a	n/a	-20.3
ABSORBED										
QI 2014	242	0	0	0	1	21	n/a	n/a	na	264
QI 2013	264	1	53	0	10	78	n/a	n/a	na	406
% Change	-8.3	-100.0	-100.0	n/a	-90.0	-73.1	n/a	n/a	n/a	-35.0
Year-to-date 2014	242	0	0	0	1	21	n/a	n/a	na	264
Year-to-date 2013	264	1	53	0	10	78	n/a	n/a	na	406
% Change	-8.3	-100.0	-100.0	n/a	-90.0	-73.1	n/a	n/a	n/a	-35.0

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table I.1b: Housing Activity Summary of Prince Edward Island
First Quarter 2014**

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
QI 2014	10	2	3	0	0	0	8	7	24	54
QI 2013	10	8	0	0	0	0	9	117	20	164
% Change	0.0	-75.0	n/a	n/a	n/a	n/a	-11.1	-94.0	20.0	-67.1
Year-to-date 2014	10	2	3	0	0	0	8	7	24	54
Year-to-date 2013	10	8	0	0	0	0	9	117	20	164
% Change	0.0	-75.0	n/a	n/a	n/a	n/a	-11.1	-94.0	20.0	-67.1
UNDER CONSTRUCTION										
QI 2014	70	14	13	0	0	81	11	120	49	358
QI 2013	85	34	4	0	24	35	8	276	54	520
% Change	-17.6	-58.8	**	n/a	-100.0	131.4	37.5	-56.5	-9.3	-31.2
COMPLETIONS										
QI 2014	39	2	0	0	0	0	13	55	25	134
QI 2013	32	14	0	0	0	0	20	8	50	124
% Change	21.9	-85.7	n/a	n/a	n/a	n/a	-35.0	**	-50.0	8.1
Year-to-date 2014	39	2	0	0	0	0	13	55	25	134
Year-to-date 2013	32	14	0	0	0	0	20	8	50	124
% Change	21.9	-85.7	n/a	n/a	n/a	n/a	-35.0	**	-50.0	8.1
COMPLETED & NOT ABSORBED										
QI 2014	25	1	0	0	0	0	n/a	n/a	na	26
QI 2013	16	7	0	0	0	3	n/a	n/a	na	26
% Change	56.3	-85.7	n/a	n/a	n/a	-100.0	n/a	n/a	n/a	0.0
ABSORBED										
QI 2014	31	3	0	0	0	0	n/a	n/a	na	34
QI 2013	44	16	0	0	0	4	n/a	n/a	na	64
% Change	-29.5	-81.3	n/a	n/a	n/a	-100.0	n/a	n/a	n/a	-46.9
Year-to-date 2014	31	3	0	0	0	0	n/a	n/a	na	34
Year-to-date 2013	44	16	0	0	0	4	n/a	n/a	na	64
% Change	-29.5	-81.3	n/a	n/a	n/a	-100.0	n/a	n/a	n/a	-46.9

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1c: Housing Activity Summary of Nova Scotia
First Quarter 2014

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
QI 2014	165	36	9	0	0	0	26	51	33	323
QI 2013	173	36	4	0	0	72	18	587	66	956
% Change	-4.6	0.0	125.0	n/a	n/a	-100.0	44.4	-91.3	-50.0	-66.2
Year-to-date 2014	165	36	9	0	0	0	26	51	33	323
Year-to-date 2013	173	36	4	0	0	72	18	587	66	956
% Change	-4.6	0.0	125.0	n/a	n/a	-100.0	44.4	-91.3	-50.0	-66.2
UNDER CONSTRUCTION										
QI 2014	502	144	149	0	0	104	76	1,957	185	3,120
QI 2013	804	178	127	0	24	510	91	2,739	207	4,680
% Change	-37.6	-19.1	17.3	n/a	-100.0	-79.6	-16.5	-28.6	-10.6	-33.3
COMPLETIONS										
QI 2014	377	66	10	2	6	0	37	167	266	931
QI 2013	445	50	9	0	0	0	20	200	101	825
% Change	-15.3	32.0	11.1	n/a	n/a	n/a	85.0	-16.5	163.4	12.8
Year-to-date 2014	377	66	10	2	6	0	37	167	266	931
Year-to-date 2013	445	50	9	0	0	0	20	200	101	825
% Change	-15.3	32.0	11.1	n/a	n/a	n/a	85.0	-16.5	163.4	12.8
COMPLETED & NOT ABSORBED										
QI 2014	102	30	23	0	6	0	n/a	n/a	na	161
QI 2013	75	16	17	0	0	0	n/a	n/a	na	108
% Change	36.0	87.5	35.3	n/a	n/a	n/a	n/a	n/a	n/a	49.1
ABSORBED										
QI 2014	241	43	27	0	0	0	n/a	n/a	na	311
QI 2013	259	42	11	0	0	0	n/a	n/a	na	312
% Change	-6.9	2.4	145.5	n/a	n/a	n/a	n/a	n/a	n/a	-0.3
Year-to-date 2014	241	43	27	0	0	0	n/a	n/a	na	311
Year-to-date 2013	259	42	11	0	0	0	n/a	n/a	na	312
% Change	-6.9	2.4	145.5	n/a	n/a	n/a	n/a	n/a	n/a	-0.3

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table I.1d: Housing Activity Summary of New Brunswick
First Quarter 2014**

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
QI 2014	52	26	0	0	0	0	7	16	122	223
QI 2013	49	18	0	0	15	0	7	148	65	302
% Change	6.1	44.4	n/a	n/a	-100.0	n/a	0.0	-89.2	87.7	-26.2
Year-to-date 2014	52	26	0	0	0	0	7	16	122	223
Year-to-date 2013	49	18	0	0	15	0	7	148	65	302
% Change	6.1	44.4	n/a	n/a	-100.0	n/a	0.0	-89.2	87.7	-26.2
UNDER CONSTRUCTION										
QI 2014	408	204	92	0	33	56	14	695	272	1,774
QI 2013	391	216	89	0	23	36	15	1,022	216	2,008
% Change	4.3	-5.6	3.4	n/a	43.5	55.6	-6.7	-32.0	25.9	-11.7
COMPLETIONS										
QI 2014	202	68	16	0	0	0	11	107	163	567
QI 2013	313	110	36	0	0	0	23	127	159	768
% Change	-35.5	-38.2	-55.6	n/a	n/a	n/a	-52.2	-15.7	2.5	-26.2
Year-to-date 2014	202	68	16	0	0	0	11	107	163	567
Year-to-date 2013	313	110	36	0	0	0	23	127	159	768
% Change	-35.5	-38.2	-55.6	n/a	n/a	n/a	-52.2	-15.7	2.5	-26.2
COMPLETED & NOT ABSORBED										
QI 2014	44	29	35	0	9	96	n/a	n/a	na	213
QI 2013	71	59	42	0	13	78	n/a	n/a	na	263
% Change	-38.0	-50.8	-16.7	n/a	-30.8	23.1	n/a	n/a	n/a	-19.0
ABSORBED										
QI 2014	178	70	20	0	0	0	n/a	n/a	na	268
QI 2013	258	96	36	0	1	0	n/a	n/a	na	391
% Change	-31.0	-27.1	-44.4	n/a	-100.0	n/a	n/a	n/a	n/a	-31.5
Year-to-date 2014	178	70	20	0	0	0	n/a	n/a	na	268
Year-to-date 2013	258	96	36	0	1	0	n/a	n/a	na	391
% Change	-31.0	-27.1	-44.4	n/a	-100.0	n/a	n/a	n/a	n/a	-31.5

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table 1.3: History of Housing Starts of Atlantic Region
2004 - 2013**

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
2013	3,686	630	298	8	27	218	190	2,848	2,347	10,260
% Change	-20.0	-28.2	-65.5	**	-70.3	-47.6	-17.0	9.4	-20.6	-18.9
2012	4,606	878	865	2	91	416	229	2,604	2,956	12,647
% Change	3.6	7.3	-5.3	0.0	26.4	31.6	29.4	-6.4	-1.4	1.0
2011	4,444	818	913	2	72	316	177	2,783	2,999	12,524
% Change	-13.9	1.2	29.0	-88.9	26.3	38.0	-4.8	31.0	-13.8	-1.9
2010	5,163	808	708	18	57	229	186	2,124	3,479	12,772
% Change	5.6	9.8	42.2	**	-54.8	-16.1	13.4	48.2	25.6	17.2
2009	4,889	736	498	3	126	273	164	1,433	2,771	10,893
% Change	-15.4	-24.3	-21.2	n/a	53.7	5.8	-4.1	10.2	-8.8	-10.9
2008	5,776	972	632	0	82	258	171	1,300	3,038	12,229
% Change	14.3	4.7	16.2	n/a	-5.7	-40.0	-10.0	-7.0	-19.2	-1.3
2007	5,052	928	544	0	87	430	190	1,398	3,762	12,391
% Change	16.9	4.0	-10.1	n/a	19.2	-0.2	-10.4	-16.7	0.6	3.7
2006	4,321	892	605	0	73	431	212	1,679	3,738	11,953
% Change	-8.9	5.6	-6.6	-100.0	92.1	-31.4	-20.0	56.6	-3.0	-1.2
2005	4,744	845	648	1	38	628	265	1,072	3,853	12,094
% Change	-12.2	2.1	19.6	n/a	-40.6	36.8	-28.2	8.9	1.3	-2.9
2004	5,404	828	542	0	64	459	369	984	3,803	12,453

Source: CMHC (Starts and Completions Survey)

**Table 1.3a: History of Housing Starts of Newfoundland and Labrador
2004 - 2013**

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
2013	1,475	14	34	6	0	100	25	370	838	2,862
% Change	-4.7	-46.2	-94.4	n/a	-100.0	-54.5	**	**	-37.5	-26.3
2012	1,547	26	610	0	47	220	6	88	1,341	3,885
% Change	-1.8	85.7	16.9	-100.0	-4.1	182.1	-89.8	**	15.0	11.4
2011	1,576	14	522	2	49	78	59	22	1,166	3,488
% Change	-9.7	-46.2	71.1	-88.9	104.2	**	-10.6	-8.3	-16.3	-3.3
2010	1,746	26	305	18	24	4	66	24	1,393	3,606
% Change	5.2	-18.8	58.0	**	-36.8	-81.0	**	-61.3	34.6	18.0
2009	1,659	32	193	3	38	21	14	62	1,035	3,057
% Change	-6.9	-68.6	-22.2	n/a	58.3	-22.2	-44.0	181.8	0.3	-6.3
2008	1,781	102	248	0	24	27	25	22	1,032	3,261
% Change	22.8	13.3	24.0	n/a	**	-32.5	-10.7	100.0	25.2	23.1
2007	1,450	90	200	0	6	40	28	11	824	2,649
% Change	24.0	-13.5	4.7	n/a	20.0	n/a	n/a	-54.2	11.2	18.6
2006	1,169	104	191	0	5	0	0	24	741	2,234
% Change	-9.5	-28.8	-28.5	n/a	n/a	-100.0	n/a	**	0.5	-10.6
2005	1,292	146	267	0	0	52	0	4	737	2,498
% Change	-13.2	-43.4	-2.2	n/a	-100.0	116.7	-100.0	-86.2	-5.4	-13.0
2004	1,489	258	273	0	14	24	4	29	779	2,870

Source: CMHC (Starts and Completions Survey)

**Table 1.3b: History of Housing Starts of Prince Edward Island
2004 - 2013**

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
2013	174	54	10	0	0	46	15	195	134	636
% Change	-27.8	-28.9	150.0	n/a	-100.0	31.4	-48.3	-27.8	-48.9	-32.4
2012	241	76	4	0	24	35	29	270	262	941
% Change	2.6	35.7	-88.2	n/a	n/a	n/a	**	-19.4	-3.3	0.1
2011	235	56	34	0	0	0	9	335	271	940
% Change	-13.6	-3.4	-32.0	n/a	n/a	n/a	**	58.8	65.2	24.3
2010	272	58	50	0	0	0	1	211	164	756
% Change	-6.8	26.1	42.9	n/a	-100.0	-100.0	-91.7	-13.2	-10.9	-13.8
2009	292	46	35	0	19	46	12	243	184	877
% Change	-6.7	-4.2	16.7	n/a	n/a	**	-57.1	**	-15.2	23.2
2008	313	48	30	0	0	13	28	63	217	712
% Change	-4.0	-40.0	20.0	n/a	n/a	8.3	**	85.3	-18.4	-5.1
2007	326	80	25	0	0	12	7	34	266	750
% Change	5.5	42.9	127.3	n/a	n/a	-50.0	75.0	-71.4	23.7	1.6
2006	309	56	11	0	0	24	4	119	215	738
% Change	-11.0	-44.6	-54.2	n/a	-100.0	n/a	-91.3	**	-30.2	-14.4
2005	347	101	24	0	3	0	46	33	308	862
% Change	-6.7	44.3	-33.3	n/a	n/a	n/a	-8.0	-56.0	-2.5	-6.2
2004	372	70	36	0	0	0	50	75	316	919

Source: CMHC (Starts and Completions Survey)

**Table 1.3c: History of Housing Starts of Nova Scotia
2004 - 2013**

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
2013	1,221	292	163	2	0	72	93	1,471	605	3,919
% Change	-30.9	-21.1	31.5	0.0	-100.0	-55.3	-17.0	7.4	1.3	-13.3
2012	1,768	370	124	2	18	161	112	1,370	597	4,522
% Change	11.0	6.3	-27.9	n/a	50.0	2.5	67.2	-20.6	4.9	-2.6
2011	1,593	348	172	0	12	157	67	1,726	569	4,644
% Change	-14.5	20.0	3.0	n/a	n/a	60.2	19.6	62.4	-26.2	7.8
2010	1,864	290	167	0	0	98	56	1,063	771	4,309
% Change	12.7	17.9	21.9	n/a	-100.0	22.5	100.0	69.5	18.4	25.3
2009	1,654	246	137	0	15	80	28	627	651	3,438
% Change	-20.6	-6.8	-15.4	n/a	-11.8	-48.1	-17.6	2.3	-0.6	-13.7
2008	2,083	264	162	0	17	154	34	613	655	3,982
% Change	23.5	2.3	24.6	n/a	-52.8	-48.3	-27.7	-29.1	-54.2	-16.2
2007	1,687	258	130	0	36	298	47	864	1,430	4,750
% Change	11.1	-6.5	-11.0	n/a	140.0	8.4	-9.6	-17.2	-8.9	-3.0
2006	1,519	276	146	0	15	275	52	1,044	1,569	4,896
% Change	-11.1	15.0	-21.1	-100.0	87.5	-41.7	79.3	70.0	3.4	2.5
2005	1,708	240	185	1	8	472	29	614	1,518	4,775
% Change	-11.0	3.4	16.4	n/a	-60.0	11.1	11.5	15.2	8.2	1.2
2004	1,919	232	159	0	20	425	26	533	1,403	4,717

Source: CMHC (Starts and Completions Survey)

**Table 1.3d: History of Housing Starts of New Brunswick
2004 - 2013**

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
2013	816	270	91	0	27	0	57	812	770	2,843
% Change	-22.3	-33.5	-28.3	n/a	**	n/a	-30.5	-7.3	1.9	-13.8
2012	1,050	406	127	0	2	0	82	876	756	3,299
% Change	1.0	1.5	-31.4	n/a	-81.8	-100.0	95.2	25.1	-23.9	-4.4
2011	1,040	400	185	0	11	81	42	700	993	3,452
% Change	-18.8	-7.8	-0.5	n/a	-66.7	-36.2	-33.3	-15.3	-13.7	-15.8
2010	1,281	434	186	0	33	127	63	826	1,151	4,101
% Change	-0.2	5.3	39.8	n/a	-38.9	0.8	-42.7	64.9	27.7	16.5
2009	1,284	412	133	0	54	126	110	501	901	3,521
% Change	-19.7	-26.2	-30.7	n/a	31.7	96.9	31.0	-16.8	-20.5	-17.6
2008	1,599	558	192	0	41	64	84	602	1,134	4,274
% Change	0.6	11.6	1.6	n/a	-8.9	-20.0	-22.2	23.1	-8.7	0.8
2007	1,589	500	189	0	45	80	108	489	1,242	4,242
% Change	20.0	9.6	-26.5	n/a	-15.1	-39.4	-30.8	-0.6	2.4	3.8
2006	1,324	456	257	0	53	132	156	492	1,213	4,085
% Change	-5.2	27.4	49.4	n/a	96.3	26.9	-17.9	16.9	-6.0	3.2
2005	1,397	358	172	0	27	104	190	421	1,290	3,959
% Change	-14.0	33.6	132.4	n/a	-10.0	**	-34.3	21.3	-1.1	0.3
2004	1,624	268	74	0	30	10	289	347	1,305	3,947

Source: CMHC (Starts and Completions Survey)

Table 2a: Starts by Submarket and by Dwelling Type
Newfoundland and Labrador
First Quarter 2014

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	% Change
Centres 100,000+											
St. John's	89	133	0	0	0	16	64	27	153	176	-13.1
Centres 10,000 - 49,999											
Bay Roberts	5	10	0	0	0	3	0	0	5	13	-61.5
Corner Brook	5	2	0	0	0	0	16	0	21	2	**
Gander	0	0	0	0	0	0	0	0	0	0	n/a
Grand Falls-Windsor	1	0	0	0	0	0	0	0	1	0	n/a
Total Newfoundland & Labrador (10,000+)	100	145	0	0	0	19	80	27	180	191	-5.8

Table 2.1a: Starts by Submarket and by Dwelling Type
Newfoundland and Labrador
January - March 2014

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	% Change
Centres 100,000+											
St. John's	89	133	0	0	0	16	64	27	153	176	-13.1
Centres 10,000 - 49,999											
Bay Roberts	5	10	0	0	0	3	0	0	5	13	-61.5
Corner Brook	5	2	0	0	0	0	16	0	21	2	**
Gander	0	0	0	0	0	0	0	0	0	0	n/a
Grand Falls-Windsor	1	0	0	0	0	0	0	0	1	0	n/a
Total Newfoundland & Labrador (10,000+)	100	145	0	0	0	19	80	27	180	191	-5.8

Source: CMHC (Starts and Completions Survey)

Table 2b: Starts by Submarket and by Dwelling Type
Prince Edward Island
First Quarter 2014

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	% Change
Centres 50,000 - 99,999											
Charlottetown	8	9	2	8	3	0	7	116	20	133	-85.0
Centres 10,000 - 49,999											
Summerside	2	2	0	0	8	8	0	1	10	11	-9.1
Total Prince Edward Island (10,000+)	10	11	2	8	11	8	7	117	30	144	-79.2

Table 2.1b: Starts by Submarket and by Dwelling Type
Prince Edward Island
January - March 2014

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	% Change
Centres 50,000 - 99,999											
Charlottetown	8	9	2	8	3	0	7	116	20	133	-85.0
Centres 10,000 - 49,999											
Summerside	2	2	0	0	8	8	0	1	10	11	-9.1
Total Prince Edward Island (10,000+)	10	11	2	8	11	8	7	117	30	144	-79.2

Source: CMHC (Starts and Completions Survey)

Table 2c: Starts by Submarket and by Dwelling Type
Nova Scotia
First Quarter 2014

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	% Change
Centres 100,000+											
Halifax	101	109	22	18	13	4	50	659	186	790	-76.5
Centres 50,000 - 99,999											
Cape Breton	8	11	2	12	0	0	0	0	10	23	-56.5
Centres 10,000 - 49,999											
Chester MD	13	5	0	0	0	0	0	0	13	5	160.0
East Hants MD	22	6	4	0	8	0	0	0	34	6	**
Kentville C.A.	5	3	0	2	0	0	0	0	5	5	0.0
Kings Subd A SC	4	4	2	2	0	0	0	0	6	6	0.0
Lunenburg MD	0	10	0	0	0	0	0	0	0	10	-100.0
New Glasgow	6	8	2	0	4	9	0	0	12	17	-29.4
Queens RGM	1	1	0	0	0	0	0	0	1	1	0.0
Truro	9	16	4	2	3	3	0	0	16	21	-23.8
West Hants MD	6	5	0	0	0	0	1	0	7	5	40.0
Yarmouth MD	0	1	0	0	0	0	0	0	0	1	-100.0
Total Nova Scotia (10,000+)	175	179	36	36	28	16	51	659	290	890	-67.4

Table 2.1c: Starts by Submarket and by Dwelling Type
Nova Scotia
January - March 2014

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	% Change
Centres 100,000+											
Halifax	101	109	22	18	13	4	50	659	186	790	-76.5
Centres 50,000 - 99,999											
Cape Breton	8	11	2	12	0	0	0	0	10	23	-56.5
Centres 10,000 - 49,999											
Chester MD	13	5	0	0	0	0	0	0	13	5	160.0
East Hants MD	22	6	4	0	8	0	0	0	34	6	**
Kentville C.A.	5	3	0	2	0	0	0	0	5	5	0.0
Kings Subd A SC	4	4	2	2	0	0	0	0	6	6	0.0
Lunenburg MD	0	10	0	0	0	0	0	0	0	10	-100.0
New Glasgow	6	8	2	0	4	9	0	0	12	17	-29.4
Queens RGM	1	1	0	0	0	0	0	0	1	1	0.0
Truro	9	16	4	2	3	3	0	0	16	21	-23.8
West Hants MD	6	5	0	0	0	0	1	0	7	5	40.0
Yarmouth MD	0	1	0	0	0	0	0	0	0	1	-100.0
Total Nova Scotia (10,000+)	175	179	36	36	28	16	51	659	290	890	-67.4

Source: CMHC (Starts and Completions Survey)

Table 2d: Starts by Submarket and by Dwelling Type
New Brunswick
First Quarter 2014

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	% Change
Centres 100,000+											
Saint John	10	11	6	4	0	0	0	0	16	15	6.7
Moncton	17	15	18	10	0	0	16	143	51	168	-69.6
Centres 50,000 - 99,999											
Fredericton	25	23	2	2	0	15	0	0	27	40	-32.5
Centres 10,000 - 49,999											
Bathurst	2	1	0	0	0	0	0	5	2	6	-66.7
Campbellton	0	1	0	0	0	0	0	0	0	1	-100.0
Edmundston	2	1	0	0	0	0	0	0	2	1	100.0
Miramichi	3	4	0	2	0	0	0	0	3	6	-50.0
Total New Brunswick (10,000+)	59	56	26	18	0	15	16	148	101	237	-57.4

Table 2.1d: Starts by Submarket and by Dwelling Type
New Brunswick
January - March 2014

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	% Change
Centres 100,000+											
Saint John	10	11	6	4	0	0	0	0	16	15	6.7
Moncton	17	15	18	10	0	0	16	143	51	168	-69.6
Centres 50,000 - 99,999											
Fredericton	25	23	2	2	0	15	0	0	27	40	-32.5
Centres 10,000 - 49,999											
Bathurst	2	1	0	0	0	0	0	5	2	6	-66.7
Campbellton	0	1	0	0	0	0	0	0	0	1	-100.0
Edmundston	2	1	0	0	0	0	0	0	2	1	100.0
Miramichi	3	4	0	2	0	0	0	0	3	6	-50.0
Total New Brunswick (10,000+)	59	56	26	18	0	15	16	148	101	237	-57.4

Source: CMHC (Starts and Completions Survey)

Table 2.2a: Starts by Submarket, by Dwelling Type and by Intended Market
Newfoundland and Labrador
First Quarter 2014

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013
Centres 100,000+								
St. John's	0	16	0	0	8	8	56	19
Centres 10,000 - 49,999								
Bay Roberts	0	0	0	3	0	0	0	0
Corner Brook	0	0	0	0	16	0	0	0
Gander	0	0	0	0	0	0	0	0
Grand Falls-Windsor	0	0	0	0	0	0	0	0
Total Newfoundland & Labrador (10,000+)	0	16	0	3	24	8	56	19

Table 2.3a: Starts by Submarket, by Dwelling Type and by Intended Market
Newfoundland and Labrador
January - March 2014

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013
Centres 100,000+								
St. John's	0	16	0	0	8	8	56	19
Centres 10,000 - 49,999								
Bay Roberts	0	0	0	3	0	0	0	0
Corner Brook	0	0	0	0	16	0	0	0
Gander	0	0	0	0	0	0	0	0
Grand Falls-Windsor	0	0	0	0	0	0	0	0
Total Newfoundland & Labrador (10,000+)	0	16	0	3	24	8	56	19

Source: CMHC (Starts and Completions Survey)

Table 2.2b: Starts by Submarket, by Dwelling Type and by Intended Market
Prince Edward Island
First Quarter 2014

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013
Centres 50,000 - 99,999								
Charlottetown	3	0	0	0	0	0	7	116
Centres 10,000 - 49,999								
Summerside	0	0	8	8	0	0	0	1
Total Prince Edward Island (10,000+)	3	0	8	8	0	0	7	117

Table 2.3b: Starts by Submarket, by Dwelling Type and by Intended Market
Prince Edward Island
January - March 2014

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013
Centres 50,000 - 99,999								
Charlottetown	3	0	0	0	0	0	7	116
Centres 10,000 - 49,999								
Summerside	0	0	8	8	0	0	0	1
Total Prince Edward Island (10,000+)	3	0	8	8	0	0	7	117

Source: CMHC (Starts and Completions Survey)

Table 2.2c: Starts by Submarket, by Dwelling Type and by Intended Market
Nova Scotia
First Quarter 2014

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013
Centres 100,000+								
Halifax	9	4	4	0	0	72	50	587
Centres 50,000 - 99,999								
Cape Breton	0	0	0	0	0	0	0	0
Centres 10,000 - 49,999								
Chester MD	0	0	0	0	0	0	0	0
East Hants MD	0	0	8	0	0	0	0	0
Kentville C.A.	0	0	0	0	0	0	0	0
Kings Subd A SC	0	0	0	0	0	0	0	0
Lunenburg MD	0	0	0	0	0	0	0	0
New Glasgow	0	0	4	9	0	0	0	0
Queens RGM	0	0	0	0	0	0	0	0
Truro	0	0	0	3	0	0	0	0
West Hants MD	0	0	0	0	0	0	1	0
Yarmouth MD	0	0	0	0	0	0	0	0
Total Nova Scotia (10,000+)	9	4	16	12	0	72	51	587

Table 2.3c: Starts by Submarket, by Dwelling Type and by Intended Market
Nova Scotia
January - March 2014

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013
Centres 100,000+								
Halifax	9	4	4	0	0	72	50	587
Centres 50,000 - 99,999								
Cape Breton	0	0	0	0	0	0	0	0
Centres 10,000 - 49,999								
Chester MD	0	0	0	0	0	0	0	0
East Hants MD	0	0	8	0	0	0	0	0
Kentville C.A.	0	0	0	0	0	0	0	0
Kings Subd A SC	0	0	0	0	0	0	0	0
Lunenburg MD	0	0	0	0	0	0	0	0
New Glasgow	0	0	4	9	0	0	0	0
Queens RGM	0	0	0	0	0	0	0	0
Truro	0	0	0	3	0	0	0	0
West Hants MD	0	0	0	0	0	0	1	0
Yarmouth MD	0	0	0	0	0	0	0	0
Total Nova Scotia (10,000+)	9	4	16	12	0	72	51	587

Source: CMHC (Starts and Completions Survey)

Table 2.2d: Starts by Submarket, by Dwelling Type and by Intended Market
New Brunswick
First Quarter 2014

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013
Centres 100,000+								
Saint John	0	0	0	0	0	0	0	0
Moncton	0	0	0	0	0	0	16	143
Centres 50,000 - 99,999								
Fredericton	0	15	0	0	0	0	0	0
Centres 10,000 - 49,999								
Bathurst	0	0	0	0	0	0	0	5
Campbellton	0	0	0	0	0	0	0	0
Edmundston	0	0	0	0	0	0	0	0
Miramichi	0	0	0	0	0	0	0	0
Total New Brunswick (10,000+)	0	15	0	0	0	0	16	148

Table 2.3d: Starts by Submarket, by Dwelling Type and by Intended Market
New Brunswick
January - March 2014

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013
Centres 100,000+								
Saint John	0	0	0	0	0	0	0	0
Moncton	0	0	0	0	0	0	16	143
Centres 50,000 - 99,999								
Fredericton	0	15	0	0	0	0	0	0
Centres 10,000 - 49,999								
Bathurst	0	0	0	0	0	0	0	5
Campbellton	0	0	0	0	0	0	0	0
Edmundston	0	0	0	0	0	0	0	0
Miramichi	0	0	0	0	0	0	0	0
Total New Brunswick (10,000+)	0	15	0	0	0	0	16	148

Source: CMHC (Starts and Completions Survey)

Table 2.4a: Starts by Submarket and by Intended Market
Newfoundland and Labrador
First Quarter 2014

Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013
Centres 100,000+								
St. John's	89	145	8	12	56	19	153	176
Centres 10,000 - 49,999								
Bay Roberts	5	10	0	0	0	3	5	13
Corner Brook	5	2	16	0	0	0	21	2
Gander	0	0	0	0	0	0	0	0
Grand Falls-Windsor	1	0	0	0	0	0	1	0
Total Newfoundland & Labrador (10,000+)	100	157	24	12	56	22	180	191

Table 2.5a: Starts by Submarket and by Intended Market
Newfoundland and Labrador
January - March 2014

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013
Centres 100,000+								
St. John's	89	145	8	12	56	19	153	176
Centres 10,000 - 49,999								
Bay Roberts	5	10	0	0	0	3	5	13
Corner Brook	5	2	16	0	0	0	21	2
Gander	0	0	0	0	0	0	0	0
Grand Falls-Windsor	1	0	0	0	0	0	1	0
Total Newfoundland & Labrador (10,000+)	100	157	24	12	56	22	180	191

Source: CMHC (Starts and Completions Survey)

Table 2.4b: Starts by Submarket and by Intended Market
Prince Edward Island
First Quarter 2014

Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013
Centres 50,000 - 99,999								
Charlottetown	13	17	0	0	7	116	20	133
Centres 10,000 - 49,999								
Summerside	2	1	0	0	8	10	10	11
Total Prince Edward Island (10,000+)	15	18	0	0	15	126	30	144

Table 2.5b: Starts by Submarket and by Intended Market
Prince Edward Island
January - March 2014

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013
Centres 50,000 - 99,999								
Charlottetown	13	17	0	0	7	116	20	133
Centres 10,000 - 49,999								
Summerside	2	1	0	0	8	10	10	11
Total Prince Edward Island (10,000+)	15	18	0	0	15	126	30	144

Source: CMHC (Starts and Completions Survey)

Table 2.4c: Starts by Submarket and by Intended Market
Nova Scotia
First Quarter 2014

Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013
Centres 100,000+								
Halifax	127	131	0	72	59	587	186	790
Centres 50,000 - 99,999								
Cape Breton	10	23	0	0	0	0	10	23
Centres 10,000 - 49,999								
Chester MD	13	5	0	0	0	0	13	5
East Hants MD	24	6	0	0	10	0	34	6
Kentville C.A.	5	5	0	0	0	0	5	5
Kings Subd A SC	6	6	0	0	0	0	6	6
Lunenburg MD	0	10	0	0	0	0	0	10
New Glasgow	7	7	0	0	5	10	12	17
Queens RGM	1	1	0	0	0	0	1	1
Truro	11	15	0	0	2	6	16	21
West Hants MD	6	3	0	0	1	2	7	5
Yarmouth MD	0	1	0	0	0	0	0	1
Total Nova Scotia (10,000+)	210	213	0	72	77	605	290	890

Table 2.5c: Starts by Submarket and by Intended Market
Nova Scotia
January - March 2014

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013
Centres 100,000+								
Halifax	127	131	0	72	59	587	186	790
Centres 50,000 - 99,999								
Cape Breton	10	23	0	0	0	0	10	23
Centres 10,000 - 49,999								
Chester MD	13	5	0	0	0	0	13	5
East Hants MD	24	6	0	0	10	0	34	6
Kentville C.A.	5	5	0	0	0	0	5	5
Kings Subd A SC	6	6	0	0	0	0	6	6
Lunenburg MD	0	10	0	0	0	0	0	10
New Glasgow	7	7	0	0	5	10	12	17
Queens RGM	1	1	0	0	0	0	1	1
Truro	11	15	0	0	2	6	16	21
West Hants MD	6	3	0	0	1	2	7	5
Yarmouth MD	0	1	0	0	0	0	0	1
Total Nova Scotia (10,000+)	210	213	0	72	77	605	290	890

Source: CMHC (Starts and Completions Survey)

Table 2.4d: Starts by Submarket and by Intended Market
New Brunswick
First Quarter 2014

Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013
Centres 100,000+								
Saint John	16	14	0	0	0	1	16	15
Moncton	33	21	0	0	18	147	51	168
Centres 50,000 - 99,999								
Fredericton	24	23	0	15	3	2	27	40
Centres 10,000 - 49,999								
Bathurst	2	1	0	0	0	5	2	6
Campbellton	0	1	0	0	0	0	0	1
Edmundston	2	1	0	0	0	0	2	1
Miramichi	1	6	0	0	2	0	3	6
Total New Brunswick (10,000+)	78	67	0	15	23	155	101	237

Table 2.5d: Starts by Submarket and by Intended Market
New Brunswick
January - March 2014

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013
Centres 100,000+								
Saint John	16	14	0	0	0	1	16	15
Moncton	33	21	0	0	18	147	51	168
Centres 50,000 - 99,999								
Fredericton	24	23	0	15	3	2	27	40
Centres 10,000 - 49,999								
Bathurst	2	1	0	0	0	5	2	6
Campbellton	0	1	0	0	0	0	0	1
Edmundston	2	1	0	0	0	0	2	1
Miramichi	1	6	0	0	2	0	3	6
Total New Brunswick (10,000+)	78	67	0	15	23	155	101	237

Source: CMHC (Starts and Completions Survey)

Table 3a: Completions by Submarket and by Dwelling Type
Newfoundland and Labrador
First Quarter 2014

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	% Change
Centres 100,000+											
St. John's	238	281	0	6	0	24	64	158	302	469	-35.6
Centres 10,000 - 49,999											
Bay Roberts	14	25	0	0	0	3	0	0	14	28	-50.0
Corner Brook	12	9	2	2	0	0	0	11	14	22	-36.4
Gander	17	13	2	0	0	0	3	4	22	17	29.4
Grand Falls-Windsor	16	15	0	0	0	0	0	7	16	22	-27.3
Total Newfoundland & Labrador (10,000+)	297	343	4	8	0	27	67	180	368	558	-34.1

Table 3.1a: Completions by Submarket and by Dwelling Type
Newfoundland and Labrador
January - March 2014

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	% Change
Centres 100,000+											
St. John's	238	281	0	6	0	24	64	158	302	469	-35.6
Centres 10,000 - 49,999											
Bay Roberts	14	25	0	0	0	3	0	0	14	28	-50.0
Corner Brook	12	9	2	2	0	0	0	11	14	22	-36.4
Gander	17	13	2	0	0	0	3	4	22	17	29.4
Grand Falls-Windsor	16	15	0	0	0	0	0	7	16	22	-27.3
Total Newfoundland & Labrador (10,000+)	297	343	4	8	0	27	67	180	368	558	-34.1

Source: CMHC (Starts and Completions Survey)

Table 3b: Completions by Submarket and by Dwelling Type
Prince Edward Island
First Quarter 2014

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	% Change
Centres 50,000 - 99,999											
Charlottetown	34	30	6	16	1	8	55	8	96	62	54.8
Centres 10,000 - 49,999											
Summerside	5	4	0	0	8	8	0	0	13	12	8.3
Total Prince Edward Island (10,000+)	39	34	6	16	9	16	55	8	109	74	47.3

Table 3.1b: Completions by Submarket and by Dwelling Type
Prince Edward Island
January - March 2014

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	% Change
Centres 50,000 - 99,999											
Charlottetown	34	30	6	16	1	8	55	8	96	62	54.8
Centres 10,000 - 49,999											
Summerside	5	4	0	0	8	8	0	0	13	12	8.3
Total Prince Edward Island (10,000+)	39	34	6	16	9	16	55	8	109	74	47.3

Source: CMHC (Starts and Completions Survey)

Table 3c: Completions by Submarket and by Dwelling Type
Nova Scotia
First Quarter 2014

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	% Change
Centres 100,000+											
Halifax	220	221	26	32	19	9	103	162	368	424	-13.2
Centres 50,000 - 99,999											
Cape Breton	36	43	28	14	0	4	0	34	64	95	-32.6
Centres 10,000 - 49,999											
Chester MD	8	8	0	0	0	0	0	0	8	8	0.0
East Hants MD	28	16	0	2	0	0	24	0	52	18	188.9
Kentville C.A.	13	15	4	2	11	0	24	0	52	17	**
Kings Subd A SC	14	22	4	4	4	0	8	0	30	26	15.4
Lunenburg MD	20	37	0	0	0	0	0	0	20	37	-45.9
New Glasgow	10	32	6	2	0	0	6	0	22	34	-35.3
Queens RGM	7	2	0	0	4	0	0	0	11	2	**
Truro	20	36	4	0	0	0	0	4	24	40	-40.0
West Hants MD	8	19	2	0	0	0	2	0	12	19	-36.8
Yarmouth MD	2	4	0	0	0	0	0	0	2	4	-50.0
Total Nova Scotia (10,000+)	386	455	74	56	38	13	167	200	665	724	-8.1

Table 3.1c: Completions by Submarket and by Dwelling Type
Nova Scotia
January - March 2014

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	% Change
Centres 100,000+											
Halifax	220	221	26	32	19	9	103	162	368	424	-13.2
Centres 50,000 - 99,999											
Cape Breton	36	43	28	14	0	4	0	34	64	95	-32.6
Centres 10,000 - 49,999											
Chester MD	8	8	0	0	0	0	0	0	8	8	0.0
East Hants MD	28	16	0	2	0	0	24	0	52	18	188.9
Kentville C.A.	13	15	4	2	11	0	24	0	52	17	**
Kings Subd A SC	14	22	4	4	4	0	8	0	30	26	15.4
Lunenburg MD	20	37	0	0	0	0	0	0	20	37	-45.9
New Glasgow	10	32	6	2	0	0	6	0	22	34	-35.3
Queens RGM	7	2	0	0	4	0	0	0	11	2	**
Truro	20	36	4	0	0	0	0	4	24	40	-40.0
West Hants MD	8	19	2	0	0	0	2	0	12	19	-36.8
Yarmouth MD	2	4	0	0	0	0	0	0	2	4	-50.0
Total Nova Scotia (10,000+)	386	455	74	56	38	13	167	200	665	724	-8.1

Source: CMHC (Starts and Completions Survey)

Table 3d: Completions by Submarket and by Dwelling Type
New Brunswick
First Quarter 2014

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	% Change
Centres 100,000+											
Saint John	36	41	2	4	0	4	15	1	53	50	6.0
Moncton	64	144	58	96	20	22	91	99	233	361	-35.5
Centres 50,000 - 99,999											
Fredericton	80	109	8	8	0	11	1	33	89	161	-44.7
Centres 10,000 - 49,999											
Bathurst	5	8	0	0	0	0	0	0	5	8	-37.5
Campbellton	2	6	0	0	0	0	0	0	2	6	-66.7
Edmundston	9	7	0	0	0	0	0	0	9	7	28.6
Miramichi	13	14	0	2	0	0	0	0	13	16	-18.8
Total New Brunswick (10,000+)	209	329	68	110	20	37	107	133	404	609	-33.7

Table 3.1d: Completions by Submarket and by Dwelling Type
New Brunswick
January - March 2014

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	% Change
Centres 100,000+											
Saint John	36	41	2	4	0	4	15	1	53	50	6.0
Moncton	64	144	58	96	20	22	91	99	233	361	-35.5
Centres 50,000 - 99,999											
Fredericton	80	109	8	8	0	11	1	33	89	161	-44.7
Centres 10,000 - 49,999											
Bathurst	5	8	0	0	0	0	0	0	5	8	-37.5
Campbellton	2	6	0	0	0	0	0	0	2	6	-66.7
Edmundston	9	7	0	0	0	0	0	0	9	7	28.6
Miramichi	13	14	0	2	0	0	0	0	13	16	-18.8
Total New Brunswick (10,000+)	209	329	68	110	20	37	107	133	404	609	-33.7

Source: CMHC (Starts and Completions Survey)

Table 3.2a: Completions by Submarket, by Dwelling Type and by Intended Market
Newfoundland and Labrador
First Quarter 2014

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013
Centres 100,000+								
St. John's	0	24	0	0	8	120	56	38
Centres 10,000 - 49,999								
Bay Roberts	0	0	0	3	0	0	0	0
Corner Brook	0	0	0	0	0	10	0	1
Gander	0	0	0	0	0	2	3	2
Grand Falls-Windsor	0	0	0	0	0	1	0	6
Total Newfoundland and Labrador (10,000+)	0	24	0	3	8	133	59	47

Table 3.3a: Completions by Submarket, by Dwelling Type and by Intended Market
Newfoundland and Labrador
January - March 2014

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013
Centres 100,000+								
St. John's	0	24	0	0	8	120	56	38
Centres 10,000 - 49,999								
Bay Roberts	0	0	0	3	0	0	0	0
Corner Brook	0	0	0	0	0	10	0	1
Gander	0	0	0	0	0	2	3	2
Grand Falls-Windsor	0	0	0	0	0	1	0	6
Total Newfoundland and Labrador (10,000+)	0	24	0	3	8	133	59	47

Source: CMHC (Starts and Completions Survey)

Table 3.2b: Completions by Submarket, by Dwelling Type and by Intended Market
Prince Edward Island
First Quarter 2014

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013
Centres 50,000 - 99,999								
Charlottetown	0	0	1	8	0	0	55	8
Centres 10,000 - 49,999								
Summerside	0	0	8	8	0	0	0	0
Total Prince Edward Island (10,000+)	0	0	9	16	0	0	55	8

Table 3.3b: Completions by Submarket, by Dwelling Type and by Intended Market
Prince Edward Island
January - March 2014

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013
Centres 50,000 - 99,999								
Charlottetown	0	0	1	8	0	0	55	8
Centres 10,000 - 49,999								
Summerside	0	0	8	8	0	0	0	0
Total Prince Edward Island (10,000+)	0	0	9	16	0	0	55	8

Source: CMHC (Starts and Completions Survey)

Table 3.2c: Completions by Submarket, by Dwelling Type and by Intended Market
Nova Scotia
First Quarter 2014

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013
Centres 100,000+								
Halifax	16	9	3	0	0	0	103	162
Centres 50,000 - 99,999								
Cape Breton	0	0	0	4	0	0	0	34
Centres 10,000 - 49,999								
Chester MD	0	0	0	0	0	0	0	0
East Hants MD	0	0	0	0	0	0	24	0
Kentville C.A.	0	0	11	0	0	0	24	0
Kings Subd A SC	0	0	4	0	0	0	8	0
Lunenburg MD	0	0	0	0	0	0	0	0
New Glasgow	0	0	0	0	0	0	6	0
Queens RGM	0	0	4	0	0	0	0	0
Truro	0	0	0	0	0	0	0	4
West Hants MD	0	0	0	0	0	0	2	0
Yarmouth MD	0	0	0	0	0	0	0	0
Total Nova Scotia (10,000+)	16	9	22	4	0	0	167	200

Table 3.3c: Completions by Submarket, by Dwelling Type and by Intended Market
Nova Scotia
January - March 2014

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013
Centres 100,000+								
Halifax	16	9	3	0	0	0	103	162
Centres 50,000 - 99,999								
Cape Breton	0	0	0	4	0	0	0	34
Centres 10,000 - 49,999								
Chester MD	0	0	0	0	0	0	0	0
East Hants MD	0	0	0	0	0	0	24	0
Kentville C.A.	0	0	11	0	0	0	24	0
Kings Subd A SC	0	0	4	0	0	0	8	0
Lunenburg MD	0	0	0	0	0	0	0	0
New Glasgow	0	0	0	0	0	0	6	0
Queens RGM	0	0	4	0	0	0	0	0
Truro	0	0	0	0	0	0	0	4
West Hants MD	0	0	0	0	0	0	2	0
Yarmouth MD	0	0	0	0	0	0	0	0
Total Nova Scotia (10,000+)	16	9	22	4	0	0	167	200

Source: CMHC (Starts and Completions Survey)

Table 3.2d: Completions by Submarket, by Dwelling Type and by Intended Market
New Brunswick
First Quarter 2014

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013
Centres 100,000+								
Saint John	0	4	0	0	0	0	15	1
Moncton	16	22	4	0	0	6	91	93
Centres 50,000 - 99,999								
Fredericton	0	4	0	7	0	0	1	33
Centres 10,000 - 49,999								
Bathurst	0	0	0	0	0	0	0	0
Campbellton	0	0	0	0	0	0	0	0
Edmundston	0	0	0	0	0	0	0	0
Miramichi	0	0	0	0	0	0	0	0
Total New Brunswick (10,000+)	16	30	4	7	0	6	107	127

Table 3.3d: Completions by Submarket, by Dwelling Type and by Intended Market
New Brunswick
January - December 2013

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2013	YTD 2012	YTD 2013	YTD 2012	YTD 2013	YTD 2012	YTD 2013	YTD 2012
Centres 100,000+								
Saint John	18	32	0	4	0	95	62	165
Moncton	26	69	0	18	54	88	557	474
Centres 50,000 - 99,999								
Fredericton	51	49	17	34	30	68	282	88
Centres 10,000 - 49,999								
Bathurst	3	0	8	27	0	0	5	12
Campbellton	0	0	0	0	0	0	0	0
Edmundston	0	0	0	0	0	0	0	0
Miramichi	0	0	0	0	0	0	24	0
Total New Brunswick (10,000+)	98	150	25	83	84	251	930	739

Source: CMHC (Starts and Completions Survey)

**Table 3.4a: Completions by Submarket and by Intended Market
Newfoundland and Labrador
First Quarter 2014**

Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013
Centres 100,000+								
St. John's	238	337	8	94	56	38	302	469
Centres 10,000 - 49,999								
Bay Roberts	14	25	0	0	0	3	14	28
Corner Brook	14	9	0	10	0	3	14	22
Gander	19	15	0	0	3	2	22	17
Grand Falls-Windsor	16	16	0	0	0	6	16	22
Total Newfoundland & Labrador (10,000+)	301	402	8	104	59	52	368	558

**Table 3.5a: Completions by Submarket and by Intended Market
Newfoundland and Labrador
January - March 2014**

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013
Centres 100,000+								
St. John's	238	337	8	94	56	38	302	469
Centres 10,000 - 49,999								
Bay Roberts	14	25	0	0	0	3	14	28
Corner Brook	14	9	0	10	0	3	14	22
Gander	19	15	0	0	3	2	22	17
Grand Falls-Windsor	16	16	0	0	0	6	16	22
Total Newfoundland & Labrador (10,000+)	301	402	8	104	59	52	368	558

Source: CMHC (Starts and Completions Survey)

Table 3.4b: Completions by Submarket and by Intended Market
Prince Edward Island
First Quarter 2014

Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013
Centres 50,000 - 99,999								
Charlottetown	36	43	0	0	60	19	96	62
Centres 10,000 - 49,999								
Summerside	5	3	0	0	8	9	13	12
Total Prince Edward Island (10,000+)	41	46	0	0	68	28	109	74

Table 3.5b: Completions by Submarket and by Intended Market
Prince Edward Island
January - March 2014

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013
Centres 50,000 - 99,999								
Charlottetown	36	43	0	0	60	19	96	62
Centres 10,000 - 49,999								
Summerside	5	3	0	0	8	9	13	12
Total Prince Edward Island (10,000+)	41	46	0	0	68	28	109	74

Source: CMHC (Starts and Completions Survey)

Table 3.4c: Completions by Submarket and by Intended Market
Nova Scotia
First Quarter 2014

Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013
Centres 100,000+								
Halifax	255	262	6	0	107	162	368	424
Centres 50,000 - 99,999								
Cape Breton	55	51	0	0	9	44	64	95
Centres 10,000 - 49,999								
Chester MD	8	8	0	0	0	0	8	8
East Hants MD	26	18	2	0	24	0	52	18
Kentville C.A.	17	17	0	0	35	0	52	17
Kings Subd A SC	18	26	0	0	12	0	30	26
Lunenburg MD	20	37	0	0	0	0	20	37
New Glasgow	15	33	0	0	7	1	22	34
Queens RGM	7	2	0	0	4	0	11	2
Truro	21	36	0	0	3	4	24	40
West Hants MD	9	10	0	0	3	9	12	19
Yarmouth MD	2	4	0	0	0	0	2	4
Total Nova Scotia (10,000+)	453	504	8	0	204	220	665	724

Table 3.5c: Completions by Submarket and by Intended Market
Nova Scotia
January - March 2014

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013
Centres 100,000+								
Halifax	255	262	6	0	107	162	368	424
Centres 50,000 - 99,999								
Cape Breton	55	51	0	0	9	44	64	95
Centres 10,000 - 49,999								
Chester MD	8	8	0	0	0	0	8	8
East Hants MD	26	18	2	0	24	0	52	18
Kentville C.A.	17	17	0	0	35	0	52	17
Kings Subd A SC	18	26	0	0	12	0	30	26
Lunenburg MD	20	37	0	0	0	0	20	37
New Glasgow	15	33	0	0	7	1	22	34
Queens RGM	7	2	0	0	4	0	11	2
Truro	21	36	0	0	3	4	24	40
West Hants MD	9	10	0	0	3	9	12	19
Yarmouth MD	2	4	0	0	0	0	2	4
Total Nova Scotia (10,000+)	453	504	8	0	204	220	665	724

Source: CMHC (Starts and Completions Survey)

Table 3.4d: Completions by Submarket and by Intended Market
New Brunswick
First Quarter 2014

Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013
Centres 100,000+								
Saint John	38	48	0	0	15	2	53	50
Moncton	133	258	0	0	100	103	233	361
Centres 50,000 - 99,999								
Fredericton	86	117	0	0	3	44	89	161
Centres 10,000 - 49,999								
Bathurst	5	8	0	0	0	0	5	8
Campbellton	2	5	0	0	0	1	2	6
Edmundston	9	7	0	0	0	0	9	7
Miramichi	13	16	0	0	0	0	13	16
Total New Brunswick (10,000+)	286	459	0	0	118	150	404	609

Table 3.5d: Completions by Submarket and by Intended Market
New Brunswick
January - March 2014

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013
Centres 100,000+								
Saint John	38	48	0	0	15	2	53	50
Moncton	133	258	0	0	100	103	233	361
Centres 50,000 - 99,999								
Fredericton	86	117	0	0	3	44	89	161
Centres 10,000 - 49,999								
Bathurst	5	8	0	0	0	0	5	8
Campbellton	2	5	0	0	0	1	2	6
Edmundston	9	7	0	0	0	0	9	7
Miramichi	13	16	0	0	0	0	13	16
Total New Brunswick (10,000+)	286	459	0	0	118	150	404	609

Source: CMHC (Starts and Completions Survey)

**Table 4a: Absorbed Single-Detached Units by Price Range in Newfoundland and Labrador
First Quarter 2014**

Submarket	Price Ranges										Total	Median Price (\$)	Average Price (\$)
	< \$250,000		\$250,000 - \$299,999		\$300,000 - \$349,999		\$350,000 - \$399,999		\$400,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Total Urban Centres in Newfoundland and Labrador (50,000+)													
Q1 2014	9	3.7	25	10.3	55	22.7	61	25.2	92	38.0	242	369,246	411,441
Q1 2013	3	1.1	59	22.3	73	27.7	52	19.7	77	29.2	264	346,613	373,832
Year-to-date 2014	9	3.7	25	10.3	55	22.7	61	25.2	92	38.0	242	369,246	411,441
Year-to-date 2013	3	1.1	59	22.3	73	27.7	52	19.7	77	29.2	264	346,613	373,832

**Table 4b: Absorbed Single-Detached Units by Price Range in Prince Edward Island
First Quarter 2014**

Submarket	Price Ranges										Total	Median Price (\$)	Average Price (\$)
	< \$80,000		\$80,000 - \$119,999		\$120,000 - \$179,999		\$180,000 - \$249,999		\$250,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Total Urban Centres in Prince Edward Island (50,000+)													
Q1 2014	0	0.0	0	0.0	1	3.2	11	35.5	19	61.3	31	329,800	344,694
Q1 2013	0	0.0	1	2.3	4	9.1	16	36.4	23	52.3	44	259,900	264,634
Year-to-date 2014	0	0.0	0	0.0	1	3.2	11	35.5	19	61.3	31	329,800	344,694
Year-to-date 2013	0	0.0	1	2.3	4	9.1	16	36.4	23	52.3	44	259,900	264,634

Source: CMHC (Market Absorption Survey)

Table 4c: Absorbed Single-Detached Units by Price Range in Nova Scotia
First Quarter 2014

Submarket	Price Ranges										Total	Median Price (\$)	Average Price (\$)
	< \$150,000		\$150,000 - \$224,999		\$225,000 - \$299,999		\$300,000 - \$374,999		\$375,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Cape Breton													
Q1 2014	2	5.9	11	32.4	6	17.6	11	32.4	4	11.8	34	270,000	263,588
Q1 2013	5	11.6	15	34.9	11	25.6	9	20.9	3	7.0	43	233,000	244,291
Year-to-date 2014	2	5.9	11	32.4	6	17.6	11	32.4	4	11.8	34	270,000	263,588
Year-to-date 2013	5	11.6	15	34.9	11	25.6	9	20.9	3	7.0	43	233,000	244,291
Halifax CMA													
Q1 2014	4	1.9	21	10.1	41	19.8	49	23.7	92	44.4	207	350,000	380,637
Q1 2013	0	0.0	12	5.6	64	29.6	47	21.8	93	43.1	216	349,900	424,860
Year-to-date 2014	4	1.9	21	10.1	41	19.8	49	23.7	92	44.4	207	350,000	380,637
Year-to-date 2013	0	0.0	12	5.6	64	29.6	47	21.8	93	43.1	216	349,900	424,860
Total Urban Centres in Nova Scotia (50,000+)													
Q1 2014	6	2.5	32	13.3	47	19.5	60	24.9	96	39.8	241	344,000	364,124
Q1 2013	5	1.9	27	10.4	75	29.0	56	21.6	96	37.1	259	339,900	394,881
Year-to-date 2014	6	2.5	32	13.3	47	19.5	60	24.9	96	39.8	241	344,000	364,124
Year-to-date 2013	5	1.9	27	10.4	75	29.0	56	21.6	96	37.1	259	339,900	394,881

Table 4d: Absorbed Single-Detached Units by Price Range in New Brunswick
First Quarter 2014

Submarket	Price Ranges										Total	Median Price (\$)	Average Price (\$)
	< \$80,000		\$80,000 - \$119,999		\$120,000 - \$179,999		\$180,000 - \$249,999		\$250,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Fredericton													
Q1 2014	0	0.0	0	0.0	10	13.0	22	28.6	45	58.4	77	259,000	274,564
Q1 2013	0	0.0	0	0.0	9	8.4	40	37.4	58	54.2	107	259,000	271,393
Year-to-date 2014	0	0.0	0	0.0	10	13.0	22	28.6	45	58.4	77	259,000	274,564
Year-to-date 2013	0	0.0	0	0.0	9	8.4	40	37.4	58	54.2	107	259,000	271,393
Moncton CMA													
Q1 2014	1	1.6	0	0.0	3	4.9	11	18.0	46	75.4	61	307,820	325,377
Q1 2013	0	0.0	0	0.0	5	4.2	20	16.9	93	78.8	118	296,000	323,225
Year-to-date 2014	1	1.6	0	0.0	3	4.9	11	18.0	46	75.4	61	307,820	325,377
Year-to-date 2013	0	0.0	0	0.0	5	4.2	20	16.9	93	78.8	118	296,000	323,225
Saint John CMA													
Q1 2014	0	0.0	0	0.0	2	5.9	6	17.6	26	76.5	34	300,000	323,709
Q1 2013	0	0.0	0	0.0	2	8.0	4	16.0	19	76.0	25	284,900	340,717
Year-to-date 2014	0	0.0	0	0.0	2	5.9	6	17.6	26	76.5	34	300,000	323,709
Year-to-date 2013	0	0.0	0	0.0	2	8.0	4	16.0	19	76.0	25	284,900	340,717
Total Urban Centres in New Brunswick (50,000+)													
Q1 2014	1	0.6	0	0.0	15	8.7	39	22.7	117	68.0	172	294,900	302,300
Q1 2013	0	0.0	0	0.0	16	6.4	64	25.6	170	68.0	250	282,622	302,790
Year-to-date 2014	1	0.6	0	0.0	15	8.7	39	22.7	117	68.0	172	294,900	302,300
Year-to-date 2013	0	0.0	0	0.0	16	6.4	64	25.6	170	68.0	250	282,622	302,790

Source: CMHC (Market Absorption Survey)

**Table 5a: MLS® Residential Activity for Newfoundland and Labrador
First Quarter 2014**

		Number of Sales ¹	Yr/Yr ² (%)	Sales SA ¹	Number of New Listings ¹	New Listings SA ¹	Sales-to- New Listings SA ²	Average Price ¹ (\$)	Yr/Yr ² (%)	Average Price ¹ (\$) SA
2013	January	224	-1.3	370	710	771	48.0	284,028	3.6	282,170
	February	223	-5.1	366	622	814	45.0	295,588	14.1	301,433
	March	269	-2.9	363	746	821	44.2	281,210	8.5	281,258
	April	301	2.7	363	1,002	830	43.7	289,681	5.7	290,210
	May	349	-32.5	355	1,122	837	42.4	274,342	7.2	278,444
	June	403	-28.0	355	1,038	864	41.1	289,828	9.3	285,515
	July	494	0.2	358	1,081	804	44.5	288,517	5.4	284,145
	August	461	-5.1	355	929	856	41.5	288,660	10.0	285,215
	September	412	5.1	355	842	828	42.9	269,036	-0.9	275,224
	October	469	5.6	371	866	870	42.6	272,267	-0.1	279,120
	November	390	-0.8	359	753	957	37.5	282,123	2.8	283,887
	December	308	-7.5	332	359	819	40.5	289,279	0.3	277,937
2014	January	191	-14.7	311	766	827	37.6	279,236	-1.7	279,314
	February	200	-10.3	334	750	972	34.4	308,851	4.5	311,627
	March	246	-8.6	350	778	876	40.0	288,865	2.7	288,900
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									
	Q1 2013	637	-11.0	995	2,294	2,675	37.2	292,253	2.0	293,533
	Q1 2014	n/a		n/a	n/a	n/a	#VALUE!	n/a		n/a
	YTD 2013	716	-3.1		2,078			286,570	8.7	
	YTD 2014	637	-11.0		2,294			292,253	2.0	

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

¹Source: CREA

²Source: CMHC, adapted from MLS® data supplied by CREA

Table 5b: MLS® Residential Activity for Prince Edward Island
First Quarter 2014

		Number of Sales ¹	Yr/Yr ² (%)	Sales SA ¹	Number of New Listings ¹	New Listings SA ¹	Sales-to- New Listings SA ²	Average Price ¹ (\$)	Yr/Yr ² (%)	Average Price ¹ (\$) SA
2013	January	76	-40.6	136	235	265	51.3	149,218	2.1	149,218
	February	85	-22.7	138	172	259	53.3	157,361	1.4	157,361
	March	102	-20.9	128	272	298	43.0	151,243	-7.4	151,243
	April	143	22.2	155	376	288	53.8	166,597	16.5	166,597
	May	149	16.4	133	509	315	42.2	166,994	9.0	166,994
	June	148	-3.9	114	398	305	37.4	142,002	-13.5	142,002
	July	166	-1.8	115	414	297	38.7	169,864	9.7	169,864
	August	135	-24.6	97	319	292	33.2	159,432	9.5	159,432
	September	137	-11.6	110	257	302	36.4	143,354	-1.4	143,354
	October	119	-16.2	103	283	348	29.6	154,576	3.0	154,576
	November	105	-16.7	101	202	300	33.7	151,363	3.2	151,363
	December	60	-22.1	96	95	262	36.6	149,021	-9.6	149,021
2014	January	63	-17.1	115	266	305	37.7	159,972	7.2	159,972
	February	75	-11.8	126	214	317	39.7	164,176	4.3	164,176
	March	81	-20.6	117	281	310	37.7	174,311	15.3	174,311
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									
	Q1 2013	219	-16.7	358	761	932	38.4	166,715	9.2	166,138
	Q1 2014	n/a		n/a	n/a	n/a	#VALUE!	n/a		n/a
	YTD 2013	263	-28.3		679			152,635	-1.5	
	YTD 2014	219	-16.7		761			166,715	9.2	

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

¹Source: CREA

²Source: CMHC, adapted from MLS® data supplied by CREA

Table 5c: MLS® Residential Activity for Nova Scotia
First Quarter 2014

		Number of Sales ¹	Yr/Yr ² (%)	Sales SA ¹	Number of New Listings ¹	New Listings SA ¹	Sales-to-New Listings SA ²	Average Price ¹ (\$)	Yr/Yr ² (%)	Average Price ¹ (\$) SA
2013	January	505	-10.8	817	1,492	1,679	48.7	224,322	6.1	231,667
	February	577	-29.5	760	1,376	1,680	45.2	211,772	-4.9	210,543
	March	625	-29.9	713	1,806	1,589	44.9	222,688	-1.2	215,564
	April	911	-11.6	729	2,569	1,866	39.1	223,797	-6.1	212,031
	May	1,112	-9.7	792	2,579	1,778	44.5	229,646	-3.2	214,582
	June	960	-18.8	743	2,017	1,718	43.2	224,839	0.0	216,780
	July	982	-9.4	765	2,095	1,728	44.3	215,094	-2.1	214,187
	August	936	1.5	832	1,746	1,742	47.8	212,268	1.7	219,413
	September	722	-7.6	750	1,710	1,810	41.4	209,567	0.0	217,628
	October	755	-9.7	755	1,519	1,728	43.7	203,144	-2.1	214,275
	November	603	-6.7	728	1,242	1,774	41.0	209,997	0.6	215,958
	December	463	3.3	767	693	1,753	43.8	208,555	1.8	213,061
2014	January	418	-17.2	676	1,497	1,683	40.2	201,714	-10.1	208,226
	February	515	-10.7	683	1,315	1,621	42.1	218,261	3.1	216,276
	March	659	5.4	707	1,910	1,707	41.4	213,336	-4.2	207,803
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									
	Q1 2013	1,592	-6.7	2,066	4,722	5,011	41.2	211,878	-3.5	210,743
	Q1 2014	n/a		n/a	n/a	n/a	#VALUE!	n/a		n/a
	YTD 2013	1,707	-25.0		4,674			219,482	-0.6	
	YTD 2014	1,592	-6.7		4,722			211,878	-3.5	

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

¹Source: CREA

²Source: CMHC, adapted from MLS® data supplied by CREA

**Table 5d: MLS® Residential Activity for New Brunswick
First Quarter 2014**

		Number of Sales ¹	Yr/Yr ² (%)	Sales SA ¹	Number of New Listings ¹	New Listings SA ¹	Sales-to- New Listings SA ²	Average Price ¹ (\$)	Yr/Yr ² (%)	Average Price ¹ (\$) SA
2013	January	316	2.9	536	1,260	1,320	40.6	153,368	2.6	157,385
	February	397	-13.1	522	1,068	1,313	39.8	156,119	-0.2	159,590
	March	428	-10.6	499	1,419	1,269	39.3	163,566	2.3	162,368
	April	599	-4.2	501	1,761	1,314	38.1	165,434	-0.5	159,934
	May	821	8.3	558	1,751	1,220	45.7	173,256	-1.3	159,966
	June	701	-4.2	551	1,430	1,237	44.5	167,878	-1.6	159,378
	July	674	4.3	532	1,552	1,294	41.1	159,502	1.6	160,424
	August	607	0.5	544	1,232	1,241	43.8	164,824	2.3	164,134
	September	524	-5.2	500	1,223	1,295	38.6	159,702	5.7	163,642
	October	476	-12.2	485	1,148	1,287	37.7	155,414	-1.1	160,820
	November	437	1.4	533	836	1,223	43.6	156,787	-0.4	160,483
	December	302	12.3	521	480	1,142	45.6	160,867	6.6	168,594
2014	January	297	-6.0	495	1,276	1,311	37.8	160,451	4.6	164,757
	February	379	-4.5	500	1,199	1,455	34.4	159,201	2.0	163,057
	March	466	8.9	536	1,376	1,255	42.7	156,795	-4.1	156,087
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									
	Q1 2013	1,142	0.1	1,531	3,851	4,021	38.1	158,544	0.2	161,166
	Q1 2014	n/a		n/a	n/a	n/a	#VALUE!	n/a		n/a
	YTD 2013	1,141	-8.2		3,747			158,151	1.3	
	YTD 2014	1,142	0.1		3,851			158,544	0.2	

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¹Source: CREA

²Source: CMHC, adapted from MLS® data supplied by CREA

Table 6a: Level of Economic Indicators for Newfoundland and Labrador
First Quarter 2014

		Interest Rates			Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Consumer Confidence Index ⁽²⁾ (2002=100)	Average Weekly Wages (\$)	Manufacturing Shipments (\$,000)	Exchange Rate (U.S. cents)
		P & I Per \$100,000	Mortgage Rates (%)								
			1 Yr. Term	5 Yr. Term							
2013	January - March	593	3.0	5.2	234.3	11.9	118	71.6	910	1,410,071	98.53
	April - June	590	3.0	5.1	233.0	11.5	-943	78.7	918	1,672,278	96.90
	July - September	597	3.1	5.3	231.3	10.8	814	76.5	928	1,618,865	96.45
	October - December	601	3.1	5.3	233.7	11.3	-481	65.6	935	1,518,571	94.69
2014	January - March	591	3.1	5.2	232.3	11.8		65.4	966		90.18
	April - June										
	July - September										
	October - December										

Table 6.1a: Growth⁽¹⁾ of Economic Indicators for Newfoundland and Labrador
First Quarter 2014

		Interest Rates			Employment SA	Unemployment Rate SA	Migration Total Net	Consumer Confidence Index	Average Weekly Wages	Manufacturing Shipments	Exchange Rate
		P & I Per \$100,000	Mortgage Rates								
			1 Yr. Term	5 Yr. Term							
2013	January - March	-0.5	-0.3	0.0	3.1	-1.1	-151.5	-11.4	0.9	-8.8	-1.8
	April - June	-1.9	-0.2	-0.2	1.1	-0.9	-189.5	31.1	4.4	-20.8	-1.8
	July - September	0.3	0.0	0.0	0.8	-1.8	-1.2	4.3	4.2	-5.3	-4.5
	October - December	1.0	0.1	0.1	-0.1	-0.7	**	-17.8	3.4	-11.0	-5.7
2014	January - March	-0.5	0.1	0.0	-0.8	-0.1		-8.6	6.1		-8.5
	April - June										
	July - September										
	October - December										

"P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

"NHPI" means New Housing Price Index

"CPI" means Consumer Price Index

"SA" means Seasonally Adjusted

(1) Growth year over year expressed in percentage

(2) Consumer Confidence Index is a Regional indicator

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

Table 6b: Level of Economic Indicators for Prince Edward Island
First Quarter 2014

		Interest Rates			Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Consumer Confidence Index ⁽²⁾ (2002=100)	Average Weekly Wages (\$)	Manufacturing Shipments (\$,000)	Exchange Rate (U.S. cents)
		P & I Per \$100,000	Mortgage Rates (%)								
			1 Yr. Term	5 Yr. Term							
2013	January - March	593	3.0	5.2	74.8	11.7	-110	71.6	728	287,372	98.53
	April - June	590	3.0	5.1	74.3	11.2	341	78.7	739	396,768	96.90
	July - September	597	3.1	5.3	73.7	11.2	-13	76.5	730	379,716	96.45
	October - December	601	3.1	5.3	73.9	11.3	-114	65.6	743	367,889	94.69
2014	January - March	591	3.1	5.2	74.5	11.5		65.4	769		90.18
	April - June										
	July - September										
	October - December										

Table 6.1b: Growth⁽¹⁾ of Economic Indicators for Prince Edward Island
First Quarter 2014

		Interest Rates			Employment SA	Unemployment Rate SA	Migration Total Net	Consumer Confidence Index	Average Weekly Wages	Manufacturing Shipments	Exchange Rate
		P & I Per \$100,000	Mortgage Rates								
			1 Yr. Term	5 Yr. Term							
2013	January - March	-0.5	-0.3	0.0	3.9	0.4	-150.0	-11.4	0.8	3.0	-1.8
	April - June	-1.9	-0.2	-0.2	2.4	-0.3	6.6	31.1	0.6	4.3	-1.8
	July - September	0.3	0.0	0.0	1.3	-0.1	-192.9	4.3	-1.5	13.1	-4.5
	October - December	1.0	0.1	0.1	0.6	0.0	-65.0	-17.8	1.2	17.7	-5.7
2014	January - March	-0.5	0.1	0.0	-0.4	-0.2		-8.6	5.6		-8.5
	April - June										
	July - September										
	October - December										

"P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

"NHPI" means New Housing Price Index

"CPI" means Consumer Price Index

"SA" means Seasonally Adjusted

(1) Growth year over year expressed in percentage

(2) Consumer Confidence Index is a Regional indicator

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

Table 6c: Level of Economic Indicators for Nova Scotia
First Quarter 2014

		Interest Rates			Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Consumer Confidence Index ⁽²⁾ (2002=100)	Average Weekly Wages (\$)	Manufacturing Shipments (\$,000)	Exchange Rate (U.S. cents)
		P & I Per \$100,000	Mortgage Rates (%)								
			1 Yr. Term	5 Yr. Term							
2013	January - March	593	3.0	5.2	453.9	9.5	-1,525	71.6	769	2,445,643	98.53
	April - June	590	3.0	5.1	456.4	8.9	-854	78.7	790	2,683,990	96.90
	July - September	597	3.1	5.3	454.7	8.8	-523	76.5	785	2,658,794	96.45
	October - December	601	3.1	5.3	451.0	9.1	84	65.6	793	2,297,172	94.69
2014	January - March	591	3.1	5.2	448.6	8.9		65.4	801		90.18
	April - June										
	July - September										
	October - December										

Table 6.1c: Growth⁽¹⁾ of Economic Indicators for Nova Scotia
First Quarter 2014

		Interest Rates			Employment SA	Unemployment Rate SA	Migration Total Net	Consumer Confidence Index	Average Weekly Wages	Manufacturing Shipments	Exchange Rate
		P & I Per \$100,000	Mortgage Rates								
			1 Yr. Term	5 Yr. Term							
2013	January - March	-0.5	-0.3	0.0	-0.9	1.2	**	-11.4	0.6	-2.2	-1.8
	April - June	-1.9	-0.2	-0.2	0.7	-0.4	**	31.1	1.8	0.2	-1.8
	July - September	0.3	0.0	0.0	-0.4	-0.5	-49.1	4.3	2.1	-1.8	-4.5
	October - December	1.0	0.1	0.1	-0.6	-0.1	-109.9	-17.8	3.4	-10.1	-5.7
2014	January - March	-0.5	0.1	0.0	-1.2	-0.5		-8.6	4.2		-8.5
	April - June										
	July - September										
	October - December										

"P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

"NHPI" means New Housing Price Index

"CPI" means Consumer Price Index

"SA" means Seasonally Adjusted

(1) Growth year over year expressed in percentage

(2) Consumer Confidence Index is a Regional indicator

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

**Table 6d: Level of Economic Indicators for New Brunswick
First Quarter 2014**

		Interest Rates			Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Consumer Confidence Index ⁽²⁾ (2002=100)	Average Weekly Wages (\$)	Manufacturing Shipments (\$,000)	Exchange Rate (U.S. cents)
		P & I Per \$100,000	Mortgage Rates (%)								
			1 Yr. Term	5 Yr. Term							
2013	January - March	593	3.0	5.2	351.5	10.6	-459	71.6	762	4,941,743	98.53
	April - June	590	3.0	5.1	349.1	10.8	440	78.7	768	5,248,236	96.90
	July - September	597	3.1	5.3	351.0	10.4	-669	76.5	801	4,929,267	96.45
	October - December	601	3.1	5.3	352.0	9.8	-303	65.6	791	5,273,233	94.69
2014	January - March	591	3.1	5.2	353.6	9.8		65.4	770		90.18
	April - June										
	July - September										
	October - December										

**Table 6.1d: Growth⁽¹⁾ of Economic Indicators for New Brunswick
First Quarter 2014**

		Interest Rates			Employment SA	Unemployment Rate SA	Migration Total Net	Consumer Confidence Index	Average Weekly Wages	Manufacturing Shipments	Exchange Rate
		P & I Per \$100,000	Mortgage Rates								
			1 Yr. Term	5 Yr. Term							
2013	January - March	-0.5	-0.3	0.0	0.1	0.7	126.1	-11.4	1.6	5.1	-1.8
	April - June	-1.9	-0.2	-0.2	-1.6	1.2	-12.9	31.1	3.2	2.2	-1.8
	July - September	0.3	0.0	0.0	-0.2	-0.2	-18.7	4.3	6.7	-1.6	-4.5
	October - December	1.0	0.1	0.1	0.9	-1.4	-38.3	-17.8	3.1	7.4	-5.7
2014	January - March	-0.5	0.1	0.0	0.6	-0.8		-8.6	1.1		-8.5
	April - June										
	July - September										
	October - December										

"P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

"NHPI" means New Housing Price Index

"CPI" means Consumer Price Index

"SA" means Seasonally Adjusted

(1) Growth year over year expressed in percentage

(2) Consumer Confidence Index is a Regional indicator

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2011 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A “**dwelling unit**”, for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A “**start**”, for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units “**under construction**” as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A “**completion**”, for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term “**absorbed**” means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES:

A “**Single-Detached**” dwelling (also referred to as “**Single**”) is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A “**Semi-Detached (Double)**” dwelling (also referred to as “**Semi**”) is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A “**Row (Townhouse)**” dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term “**Apartment and other**” includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET:

The “**intended market**” is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree on integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A “**Rural**” area, for the purposes of this publication, is a centre with a population less than 10,000.

All data presented in this publication is based on Statistics Canada’s 2006 Census area definitions.

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