HOUSING MARKET INFORMATION

HOUSING NOW
Prairie Region

CANADA MORTGAGE AND HOUSING CORPORATION

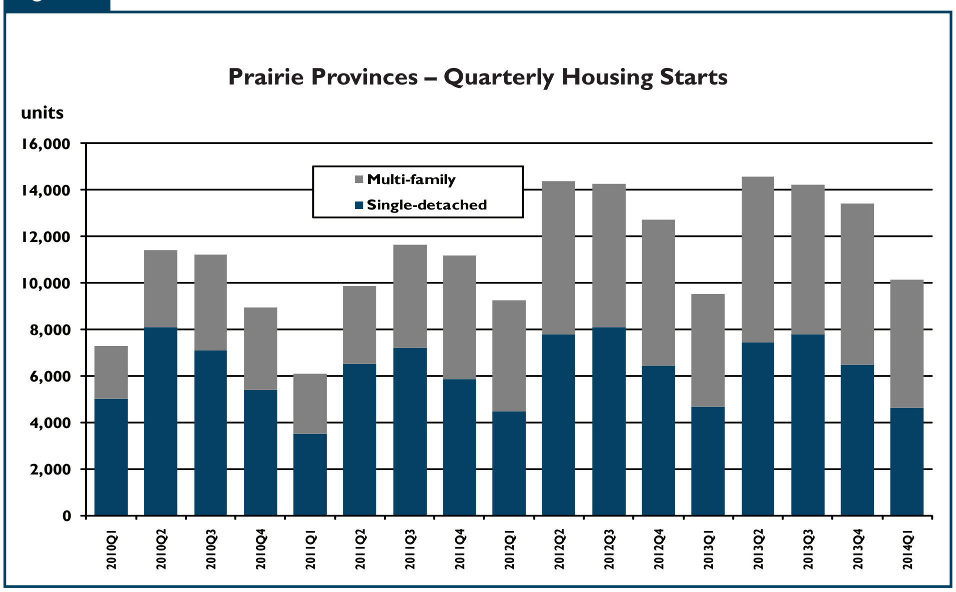
Date Released: Second Quarter 2014

New Home Market

Housing starts in the Prairie Region increased in the first quarter of 2014

Housing starts in the Prairies totalled 10,131 units in the first quarter of 2014, up six per cent from the 9,535 units started a year earlier. By segment, single-detached starts reached 4,634 units, representing a small decline from the 4,694 units started in the first quarter of 2013. More than offsetting the decline was an increase in multi-family starts, which

Figure 1



Source: CMHC

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consist of semi-detached, row, and apartment units. There were 5,497 multi-family units started in the first quarter of 2014 compared to 4,841 in the first three months of 2013. Year-over-year, total housing starts increased in Alberta by 17 per and rose by four per cent in Saskatchewan. On the other hand, Manitoba experienced a decline of 48 per cent in the first quarter. However, the large reduction in Manitoba compared to last year is expected to narrow as the year progresses.

In Alberta, builders started 8,152 units in the first quarter of 2014, up from 6,989 housing starts in the first quarter of 2013. A record level of net migration to Alberta in 2013 combined with a lower level of new listings in the resale markets has channelled some buyers to the new home market. Single-detached builders started 3,691 units during the first quarter of 2014 compared to 3,549 units a year earlier. Higher gains were experienced in the multi-family market where 4,461 units were started, up 30 per cent compared to the same period a year earlier. Declining multi-family inventory and low rental vacancies has encouraged new construction.

In Alberta's two Census Metropolitan Areas (CMAs), housing starts in the first three months of 2014 increased in the Calgary CMA but decreased in the Edmonton CMA. In Calgary, there were 4,265 housing starts, up 70 per cent from the same period in 2013. A tight resale market in Calgary characterized by a low level of active listings relative to sales has supported new construction, as has a low level of apartment inventory. Multi-family starts in Calgary reached 2,804 units through three months of 2014, up from 1,078 units in 2013. Meanwhile, single-detached starts amounted to 1,460 units compared to 1,427 units in the first quarter of 2013. In Edmonton, housing starts totalled 2,315 in the first quarter of 2014, down 19 per cent from a year earlier. Despite the decline, Edmonton's new home supply was nine per cent higher at the end of March due in part to an elevated level of multi-family housing starts in 2013. Edmonton's first quarter 2014 single-detached starts and multi-family starts totalled 1,309 and 1,006 units, respectively.

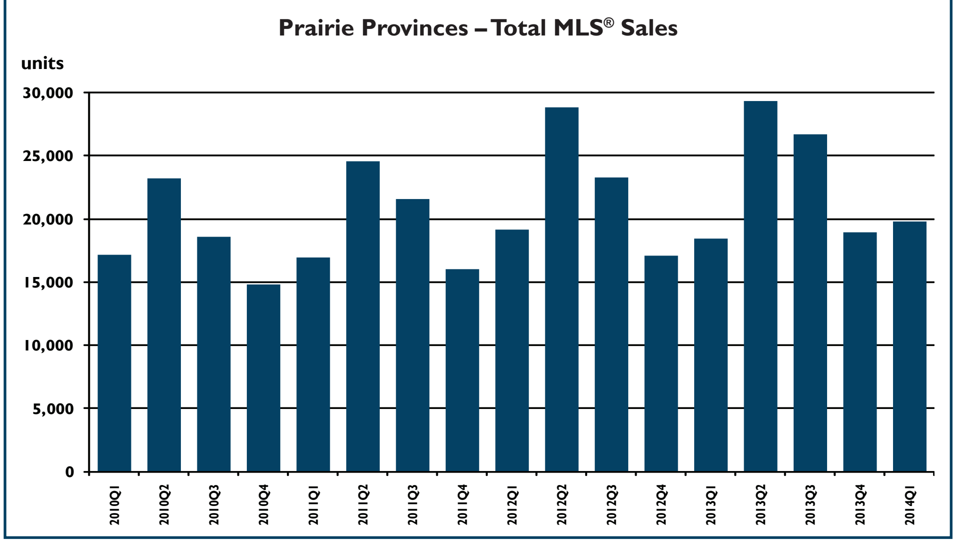
In Alberta's five largest Census Agglomerations (CAs), first quarter 2014 housing starts increased from the same period of 2013 in Medicine Hat and Red Deer, from 48 to 75 units and 236 to 285 units, respectively. On the other hand, housing starts in the first quarter declined in Grande Prairie, Lethbridge, and Wood Buffalo, from 101 to 46, 146 to 139, and 150 to 119 units, respectively.

In Saskatchewan, housing starts totalled 1,303 units in the first quarter of 2014, up four per cent from 1,249 a year earlier. A gain in multi-family starts from January to March more than offset the decline in single-detached starts. With 796 units, multi-family starts increased 21 per cent from 659 in the first quarter of 2013. Meanwhile, single-detached starts declined 14 per cent to 507 units compared to 590 a year earlier. Rising new listings in the competing resale market and elevated inventory is expected to have a moderating influence on housing starts in Saskatchewan this year.

In the Regina CMA, housing starts in the first quarter of 2014 totalled 371 units, down 38 per cent from a year earlier. While supply of new housing is elevated in Regina, the 38 per cent reduction thus far is expected to narrow as this year progresses. On the other hand, housing starts in the Saskatoon CMA was more active as 600 units were initiated in the first three months of 2014, up 29 per cent from the same period in 2013. A high level of supply in Saskatoon's new home market is expected to moderate the growth of housing starts, as is a rise of new listings in the competing resale market.

In Manitoba, first quarter 2014 housing starts totalled 676 units, down 48 per cent from the same period in 2013. The initiation of single-detached and multi-family units were both lower in the first quarter, declining by 21 per cent and 68 per cent, respectively. Manitoba's unusually cold weather in the first quarter impacted housing starts. Nevertheless, housing starts in Manitoba are expected to decrease this year compared to 2013 as builders respond to rising new home inventory and

Figure 2



Source: CREA (Raw)

increased competition from the resale market. At the end of March 2014, the inventory of completed and unabsorbed single-detached units stood at 313 units, up 23 per cent year-over-year. Meanwhile, multi-family inventory reached 392 units at the end of the first quarter, up 29 per cent from a year earlier.

In the Winnipeg CMA, there were 500 housing starts in the first quarter of 2014, representing a decline of 44 per cent from the 891 units started a year earlier. Both single-detached and multi-family starts decreased in the first quarter of 2014 compared to 2013, from 408 to 325 units and 483 to 175 units, respectively. Housing starts in 2014 are expected to be lower than in 2013 in Winnipeg due to elevated inventory. However, cold weather during the first quarter moderated activity in new construction to a larger extent than expected. In the Brandon CA, there were 28 housing starts in the first three months of 2014 compared to 40 a year earlier.

Resale Market

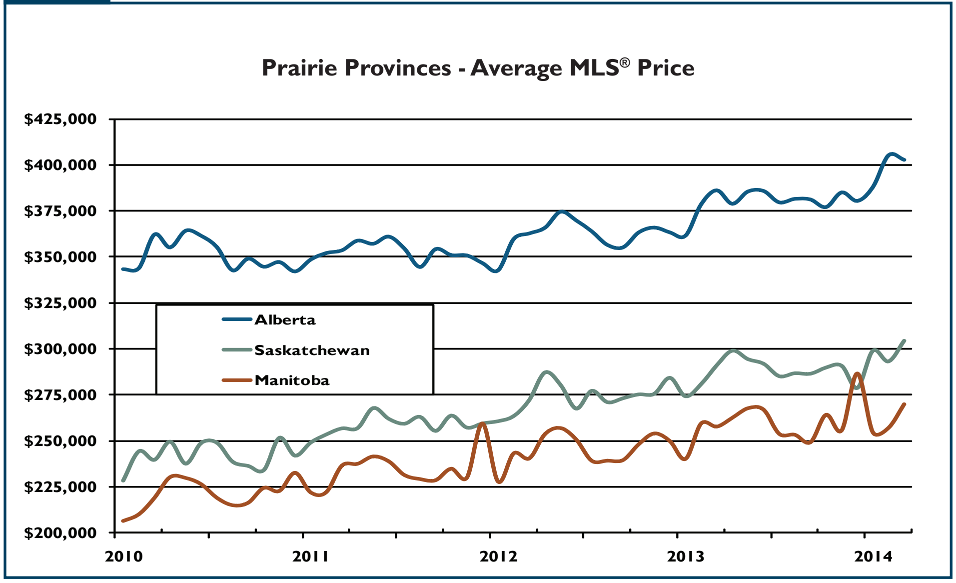
Prairie Region MLS® sales increased in the first quarter of 2014

Resale transactions increased to 19,767 units in the first quarter of 2014, a seven per cent gain from the first three months of 2013. A record inflow of migrants to the

Prairie region over the past year is helping increase MLS® sales in 2014 compared to 2013. In Alberta, MLS® sales amounted to 14,844 in the first quarter of 2014, up nine per cent from the same period in 2013. The record number of migrants coming to Alberta in 2013 continued to support housing demand, as has employment gains. In Saskatchewan, resales in the first quarter of 2014 totalled 2,603, up two per cent from a year earlier. In Manitoba, MLS® sales for the first three months of 2014 reached 2,320 units compared to 2,262 in 2013, representing a gain of near three per cent.

With demand for resale homes rising, the average MLS® price continued to increase in all three Prairie Provinces during the first quarter of 2014. Alberta's average resale price was $400,046 in the first quarter of 2014, up six per cent from $377,437 a year earlier. Saskatchewan's average MLS® price was $299,396, representing an increase of 5.6 per cent from $283,446 a year earlier. In Manitoba, the average resale price was $261,795 in the first quarter of 2014, up 2.4 per cent from $255,725 last year.

Figure 3



Source: CREA (Raw)

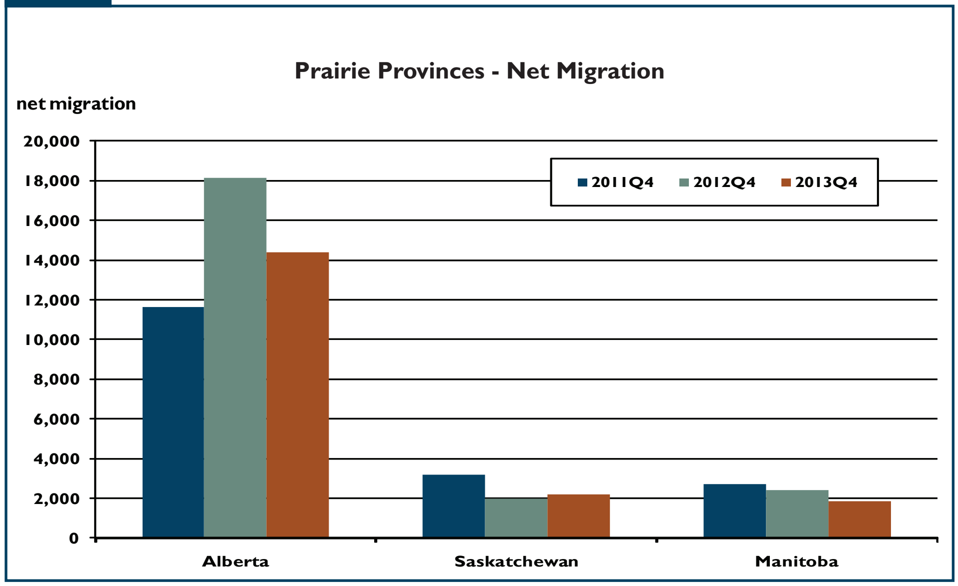
Economy

Net migration begins to moderate in the Prairies

Net migration to the Prairie Region totalled 18,442 people in the fourth quarter of 2013, down from 22,550 a year earlier. Despite the decline in the fourth quarter, annual migration climbed to 125,517 people, up from 113,191 in 2012. In Alberta, fourth quarter 2013 net migration was 14,412, down 20 per cent from 18,124 a year earlier. Despite the reduction, this added to Alberta's record annual migration of 102,465 in 2013. In Saskatchewan, net migration amounted to 2,195 in the fourth quarter, up 10 per cent from the same period in 2012. In spite of the increase in the fourth quarter, annual net migration declined to 14,476 people in 2013, down nine per cent from 2012. In Manitoba, net migration totalled 1,835 people in the last three months of 2013, down 24 per cent from a year earlier. A lower level of international inflows and more interprovincial outflows both combined to reduce Manitoba's annual net migration by 17 per cent to 8,576 in 2013.

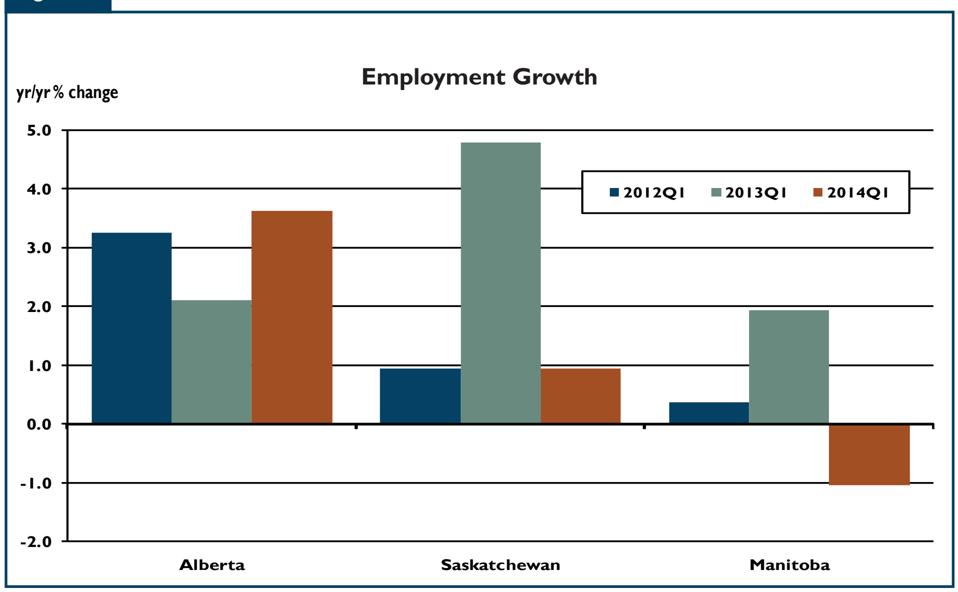
Economic growth in the Prairie Region is projected to be the strongest in Alberta, followed by Saskatchewan and then Manitoba. This has somewhat been reflected in the employment growth of each province. In Alberta, first quarter 2014 full-time employment has increased by 2.7 per cent year-over-year. In Saskatchewan, full-time employment expanded by 1.4 per cent in the first quarter of 2014 from a year earlier. In Manitoba, full-time employment experienced a slight contraction of 0.2 per cent compared to last year. Unemployment rates remained low in the three Prairie Provinces during the first quarter of 2014 and were considerably lower than the national average of seven per cent. The unemployment rate averaged 4.6 per cent in Alberta, 4.2 per cent in Saskatchewan, and 5.5 per cent in Manitoba.

Figure 4



Source: Statistics Canada

Figure 5



Source: Statistics Canada

HOUSING NOW REPORT TABLES

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SYMBOLS

n/a	Not applicable
*	Totals may not add up due to co-operatives and unknown market types
**	Percent change > 200%
-	Nil
--	Amount too small to be expressed
SA	Monthly figures are adjusted to remove normal seasonal variation

Table 1a: Housing Starts (SAAR and Trend) March 2014		
Manitoba	February 2014	March 2014
Trend[1], urban centres[2]	5,140	4,380
SAAR, urban centres[2]	3,216	2,920
	March 2013	March 2014
Actual, urban centres[2]		
March - Single-Detached	211	154
March - Multiples	390	56
March - Total	601	210
January to March - Single-Detached	460	367
January to March - Multiples	608	220
January to March - Total	1,068	587

Table 1b: Housing Starts (SAAR and Trend) March 2014		
Saskatchewan	February 2014	March 2014
Trend[1], urban centres[2]	7,556	6,060
SAAR, urban centres[2]	4,559	4,343
	March 2013	March 2014
Actual, urban centres[2]		
March - Single-Detached	186	146
March - Multiples	255	177
March - Total	441	323
January to March - Single-Detached	557	422
January to March - Multiples	599	784
January to March - Total	1,156	1,206

Source: CMHC

[1] The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

[2] Urban centres with a population of 10,000 and over.

Detailed data available upon request

Table 1c: Housing Starts (SAAR and Trend)
March 2014

Alberta	February 2014	March 2014
Trend[1], urban centres[2]	34,255	35,731
SAAR, urban centres[2]	32,812	37,202
	March 2013	March 2014
Actual, urban centres[2]		
March - Single-Detached	1,178	1,083
March - Multiples	1,205	1,675
March - Total	2,383	2,758
January to March - Single-Detached	3,282	3,416
January to March - Multiples	3,187	4,314
January to March - Total	6,469	7,730

Source: CMHC

[1] The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

[2] Urban centres with a population of 10,000 and over.

Detailed data available upon request

Table 1.1: Housing Activity Summary of Prairie Region First Quarter 2014										
	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
Q1 2014	4,203	1,024	83	1	890	2,520	45	757	608	10,131
Q1 2013	4,284	972	152	15	808	1,234	42	1,186	842	9,535
% Change	-1.9	5.3	-45.4	-93.3	10.1	104.2	7.1	-36.2	-27.8	6.3
Year-to-date 2014	4,203	1,024	83	1	890	2,520	45	757	608	10,131
Year-to-date 2013	4,284	972	152	15	808	1,234	42	1,186	842	9,535
% Change	-1.9	5.3	-45.4	-93.3	10.1	104.2	7.1	-36.2	-27.8	6.3
UNDER CONSTRUCTION										
Q1 2014	12,260	2,868	426	13	4,328	14,236	249	5,861	3,262	43,503
Q1 2013	12,370	2,832	368	39	3,377	11,653	339	5,451	3,264	39,727
% Change	-0.9	1.3	15.8	-66.7	28.2	22.2	-26.5	7.5	-0.1	9.5
COMPLETIONS										
Q1 2014	4,924	1,010	115	3	860	1,917	67	1,146	1,354	11,396
Q1 2013	4,663	866	100	29	909	1,028	128	865	1,475	10,063
% Change	5.6	16.6	15.0	-89.7	-5.4	86.5	-47.7	32.5	-8.2	13.2
Year-to-date 2014	4,924	1,010	115	3	860	1,917	67	1,146	1,354	11,396
Year-to-date 2013	4,663	866	100	29	909	1,028	128	865	1,475	10,063
% Change	5.6	16.6	15.0	-89.7	-5.4	86.5	-47.7	32.5	-8.2	13.2
COMPLETED & NOT ABSORBED										
Q1 2014	2,060	408	42	8	238	775	n/a	n/a	n/a	3,531
Q1 2013	1,869	338	53	29	344	1,193	n/a	n/a	n/a	3,826
% Change	10.2	20.7	-20.8	-72.4	-30.8	-35.0	n/a	n/a	n/a	-7.7
ABSORBED										
Q1 2014	4,164	936	109	5	850	1,766	n/a	n/a	n/a	7,830
Q1 2013	3,748	756	85	11	781	831	n/a	n/a	n/a	6,212
% Change	11.1	23.8	28.2	-54.5	8.8	112.5	n/a	n/a	n/a	26.0
Year-to-date 2014	4,164	936	109	5	850	1,766	n/a	n/a	n/a	7,830
Year-to-date 2013	3,748	756	85	11	781	831	n/a	n/a	n/a	6,212
% Change	11.1	23.8	28.2	-54.5	8.8	112.5	n/a	n/a	n/a	26.0

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1a: Housing Activity Summary of Manitoba First Quarter 2014										
	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
Q1 2014	366	34	0	1	59	113	6	8	89	676
Q1 2013	458	26	0	2	48	123	0	411	229	1,297
% Change	-20.1	30.8	n/a	-50.0	22.9	-8.1	n/a	-98.1	-61.1	-47.9
Year-to-date 2014	366	34	0	1	59	113	6	8	89	676
Year-to-date 2013	458	26	0	2	48	123	0	411	229	1,297
% Change	-20.1	30.8	n/a	-50.0	22.9	-8.1	n/a	-98.1	-61.1	-47.9
UNDER CONSTRUCTION										
Q1 2014	1,175	80	0	5	554	1,549	27	920	757	5,067
Q1 2013	1,306	54	12	9	239	950	16	1,381	1,006	5,007
% Change	-10.0	48.1	-100.0	-44.4	131.8	63.1	68.8	-33.4	-24.8	1.2
COMPLETIONS										
Q1 2014	575	68	0	3	60	166	6	91	304	1,273
Q1 2013	576	74	0	3	48	94	0	6	455	1,256
% Change	-0.2	-8.1	n/a	0.0	25.0	76.6	n/a	**	-33.2	1.4
Year-to-date 2014	575	68	0	3	60	166	6	91	304	1,273
Year-to-date 2013	576	74	0	3	48	94	0	6	455	1,256
% Change	-0.2	-8.1	n/a	0.0	25.0	76.6	n/a	**	-33.2	1.4
COMPLETED & NOT ABSORBED										
Q1 2014	308	19	0	5	38	196	n/a	n/a	n/a	566
Q1 2013	248	6	0	6	53	89	n/a	n/a	n/a	402
% Change	24.2	**	n/a	-16.7	-28.3	120.2	n/a	n/a	n/a	40.8
ABSORBED										
Q1 2014	463	17	0	0	72	97	n/a	n/a	n/a	649
Q1 2013	407	12	0	2	29	99	n/a	n/a	n/a	549
% Change	13.8	41.7	n/a	-100.0	148.3	-2.0	n/a	n/a	n/a	18.2
Year-to-date 2014	463	17	0	0	72	97	n/a	n/a	n/a	649
Year-to-date 2013	407	12	0	2	29	99	n/a	n/a	n/a	549
% Change	13.8	41.7	n/a	-100.0	148.3	-2.0	n/a	n/a	n/a	18.2

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1b: Housing Activity Summary of Saskatchewan
First Quarter 2014

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
Q1 2014	421	64	4	0	163	262	28	264	97	1,303
Q1 2013	557	64	20	0	88	118	2	307	93	1,249
% Change	-24.4	0.0	-80.0	n/a	85.2	122.0	**	-14.0	4.3	4.3
Year-to-date 2014	421	64	4	0	163	262	28	264	97	1,303
Year-to-date 2013	557	64	20	0	88	118	2	307	93	1,249
% Change	-24.4	0.0	-80.0	n/a	85.2	122.0	**	-14.0	4.3	4.3
UNDER CONSTRUCTION										
Q1 2014	2,089	264	29	2	922	2,248	118	1,237	765	7,674
Q1 2013	2,230	292	84	12	464	2,068	237	939	688	7,014
% Change	-6.3	-9.6	-65.5	-83.3	98.7	8.7	-50.2	31.7	11.2	9.4
COMPLETIONS										
Q1 2014	754	72	12	0	141	294	43	107	383	1,806
Q1 2013	763	74	13	23	128	219	98	0	323	1,641
% Change	-1.2	-2.7	-7.7	-100.0	10.2	34.2	-56.1	n/a	18.6	10.1
Year-to-date 2014	754	72	12	0	141	294	43	107	383	1,806
Year-to-date 2013	763	74	13	23	128	219	98	0	323	1,641
% Change	-1.2	-2.7	-7.7	-100.0	10.2	34.2	-56.1	n/a	18.6	10.1
COMPLETED & NOT ABSORBED										
Q1 2014	390	58	11	2	65	219	n/a	n/a	n/a	745
Q1 2013	324	45	7	23	39	190	n/a	n/a	n/a	628
% Change	20.4	28.9	57.1	-91.3	66.7	15.3	n/a	n/a	n/a	18.6
ABSORBED										
Q1 2014	588	59	8	5	79	141	n/a	n/a	n/a	880
Q1 2013	526	53	14	8	67	110	n/a	n/a	n/a	778
% Change	11.8	11.3	-42.9	-37.5	17.9	28.2	n/a	n/a	n/a	13.1
Year-to-date 2014	588	59	8	5	79	141	n/a	n/a	n/a	880
Year-to-date 2013	526	53	14	8	67	110	n/a	n/a	n/a	778
% Change	11.8	11.3	-42.9	-37.5	17.9	28.2	n/a	n/a	n/a	13.1

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1c: Housing Activity Summary of Alberta First Quarter 2014										
	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
Q1 2014	3,416	926	79	0	668	2,145	11	485	422	8,152
Q1 2013	3,269	882	132	13	672	993	40	468	520	6,989
% Change	4.5	5.0	-40.2	-100.0	-0.6	116.0	-72.5	3.6	-18.8	16.6
Year-to-date 2014	3,416	926	79	0	668	2,145	11	485	422	8,152
Year-to-date 2013	3,269	882	132	13	672	993	40	468	520	6,989
% Change	4.5	5.0	-40.2	-100.0	-0.6	116.0	-72.5	3.6	-18.8	16.6
UNDER CONSTRUCTION										
Q1 2014	8,996	2,524	397	6	2,852	10,439	104	3,704	1,740	30,762
Q1 2013	8,834	2,486	272	18	2,674	8,635	86	3,131	1,570	27,706
% Change	1.8	1.5	46.0	-66.7	6.7	20.9	20.9	18.3	10.8	11.0
COMPLETIONS										
Q1 2014	3,595	870	103	0	659	1,457	18	948	667	8,317
Q1 2013	3,324	718	87	3	733	715	30	859	697	7,166
% Change	8.2	21.2	18.4	-100.0	-10.1	103.8	-40.0	10.4	-4.3	16.1
Year-to-date 2014	3,595	870	103	0	659	1,457	18	948	667	8,317
Year-to-date 2013	3,324	718	87	3	733	715	30	859	697	7,166
% Change	8.2	21.2	18.4	-100.0	-10.1	103.8	-40.0	10.4	-4.3	16.1
COMPLETED & NOT ABSORBED										
Q1 2014	1,362	331	31	1	135	360	n/a	n/a	n/a	2,220
Q1 2013	1,297	287	46	0	252	914	n/a	n/a	n/a	2,796
% Change	5.0	15.3	-32.6	n/a	-46.4	-60.6	n/a	n/a	n/a	-20.6
ABSORBED										
Q1 2014	3 113	860	101	0	699	1 528	n/a	n/a	n/a	6,301
Q1 2013	2 815	691	71	1	685	622	n/a	n/a	n/a	4,885
% Change	10.6	24.5	42.3	-100.0	2.0	145.7	n/a	n/a	n/a	29.0
Year-to-date 2014	3,113	860	101	0	699	1,528	n/a	n/a	n/a	6,301
Year-to-date 2013	2,815	691	71	1	685	622	n/a	n/a	n/a	4,885
% Change	10.6	24.5	42.3	-100.0	2.0	145.7	n/a	n/a	n/a	29.0

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.3: History of Housing Starts of Prairie Region 2004 - 2013										
	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
2013	22,429	4,258	606	33	4,787	8,862	304	4,866	5,621	51,766
% Change	4.7	4.5	27.0	-62.5	21.8	3.9	-13.4	7.2	-21.4	2.3
2012	21,429	4,074	477	88	3,931	8,530	351	4,541	7,151	50,606
% Change	12.7	45.7	49.5	27.5	25.3	70.9	-11.8	66.9	33.0	30.4
2011	19,010	2,796	319	69	3,138	4,991	398	2,720	5,377	38,818
% Change	-8.4	10.5	20.8	53.3	11.2	32.2	130.1	18.9	-13.7	-0.2
2010	20,754	2,530	264	45	2,822	3,775	173	2,288	6,232	38,883
% Change	28.7	21.3	-23.0	2.3	67.0	116.1	-13.1	85.7	28.0	37.2
2009	16,128	2,086	343	44	1,690	1,747	199	1,232	4,869	28,338
% Change	-3.7	11.1	49.8	29.4	-34.2	-83.5	-13.5	-20.5	-36.7	-31.8
2008	16,749	1,878	229	34	2,567	10,582	230	1,550	7,686	41,529
% Change	-35.1	-35.8	16.2	-75.2	-44.9	-5.3	6.0	-22.0	-40.8	-30.9
2007	25,793	2,924	197	137	4,658	11,175	217	1,987	12,988	60,081
% Change	-10.0	10.1	69.8	30.5	31.1	12.1	-21.7	24.4	21.0	4.1
2006	28,659	2,656	116	105	3,553	9,970	277	1,597	10,734	57,705
% Change	17.9	26.8	-50.2	-1.9	-2.0	31.5	17.9	7.0	15.0	17.7
2005	24,314	2,095	233	107	3,625	7,581	235	1,492	9,333	49,015
% Change	7.3	12.0	64.1	-34.0	7.6	3.8	-46.1	-35.7	49.5	10.2
2004	22,650	1,870	142	162	3,370	7,300	436	2,320	6,241	44,491

Source: CMHC (Starts and Completions Survey)

Table 1.3a: History of Housing Starts of Manitoba 2004 - 2013										
	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
2013	2,729	254	0	14	596	1,370	35	896	1,571	7,465
% Change	10.0	86.8	-100.0	-30.0	70.3	55.0	**	-9.1	-32.7	3.1
2012	2,482	136	12	20	350	884	4	986	2,334	7,242
% Change	4.9	30.8	50.0	-41.2	22.4	151.9	-98.1	22.8	21.4	19.1
2011	2,367	104	8	34	286	351	207	803	1,923	6,083
% Change	3.6	33.3	166.7	6.3	37.5	-1.7	**	-17.6	0.1	3.3
2010	2,284	78	3	32	208	357	29	975	1,922	5,888
% Change	24.4	18.2	n/a	28.0	10.6	**	-53.2	73.8	38.8	41.1
2009	1,836	66	0	25	188	51	62	561	1,385	4,174
% Change	-21.8	3.1	-100.0	66.7	-12.6	-92.2	129.6	27.8	-20.5	-24.6
2008	2,349	64	8	15	215	654	27	439	1,742	5,537
% Change	7.6	128.6	166.7	-59.5	39.6	7.6	17.4	-44.8	-8.6	-3.5
2007	2,183	28	3	37	154	608	23	796	1,906	5,738
% Change	11.2	-30.0	n/a	**	-3.8	82.0	-17.9	23.8	2.9	14.1
2006	1,964	40	0	6	160	334	28	643	1,853	5,028
% Change	1.2	150.0	n/a	-40.0	3.2	45.2	-30.0	31.8	0.1	6.3
2005	1,940	16	0	10	155	230	40	488	1,852	4,731
% Change	-7.1	166.7	n/a	-63.0	70.3	79.7	-7.0	-8.6	21.7	6.6
2004	2,089	6	0	27	91	128	43	534	1,522	4,440

Source: CMHC (Starts and Completions Survey)

Table 1.3b: History of Housing Starts of Saskatchewan 2004 - 2013

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
2013	3,410	346	35	1	952	1,237	69	1,208	1,032	8,290
% Change	-9.5	-18.0	-67.3	-98.2	78.3	-37.7	-76.1	54.3	-49.1	-16.8
2012	3,767	422	107	55	534	1,984	289	783	2,027	9,968
% Change	25.6	134.4	-14.4	**	-8.2	108.0	73.1	19.4	49.7	41.8
2011	2,999	180	125	14	582	954	167	656	1,354	7,031
% Change	7.5	73.1	150.0	180.0	37.3	43.9	103.7	48.1	0.7	19.0
2010	2,791	104	50	5	424	663	82	443	1,345	5,907
% Change	36.1	13.0	72.4	0.0	58.8	86.8	**	**	44.6	52.8
2009	2,050	92	29	5	267	355	22	116	930	3,866
% Change	-26.9	-32.4	141.7	-70.6	-45.7	-65.5	175.0	-25.2	-57.2	-43.4
2008	2,803	136	12	17	492	1,030	8	155	2,175	6,828
% Change	-3.9	0.0	n/a	-74.2	-41.6	83.3	-70.4	-34.0	77.8	13.7
2007	2,916	136	0	66	842	562	27	235	1,223	6,007
% Change	51.4	183.3	-100.0	40.4	79.1	47.1	68.8	**	52.7	61.7
2006	1,926	48	3	47	470	382	16	22	801	3,715
% Change	18.7	-30.4	200.0	38.2	22.1	32.2	-59.0	-64.5	-14.3	8.1
2005	1,623	69	1	34	385	289	39	62	935	3,437
% Change	0.5	-23.3	n/a	-5.6	-43.6	-56.3	-31.6	**	46.8	-9.1
2004	1,615	90	0	36	683	661	57	2	637	3,781

Source: CMHC (Starts and Completions Survey)

Table 1.3c: History of Housing Starts of Alberta
2004 - 2013

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
2013	16,290	3,658	571	18	3,239	6,255	200	2,762	3,018	36,011
% Change	7.3	4.0	59.5	38.5	6.3	10.5	**	-0.4	8.2	7.8
2012	15,180	3,516	358	13	3,047	5,662	58	2,772	2,790	33,396
% Change	11.3	40.0	92.5	-38.1	34.2	53.6	141.7	119.8	32.9	29.9
2011	13,644	2,512	186	21	2,270	3,686	24	1,261	2,100	25,704
% Change	-13.0	7.0	-11.8	162.5	3.7	33.8	-61.3	44.9	-29.2	-5.1
2010	15,679	2,348	211	8	2,190	2,755	62	870	2,965	27,088
% Change	28.1	21.8	-32.8	-42.9	77.3	105.4	-46.1	56.8	16.1	33.5
2009	12,242	1,928	314	14	1,235	1,341	115	555	2,554	20,298
% Change	5.6	14.9	50.2	**	-33.6	-84.9	-41.0	-41.9	-32.2	-30.4
2008	11,597	1,678	209	2	1,860	8,898	195	956	3,769	29,164
% Change	-44.0	-39.2	7.7	-94.1	-49.2	-11.1	16.8	0.0	-61.8	-39.7
2007	20,694	2,760	194	34	3,662	10,005	167	956	9,859	48,336
% Change	-16.5	7.5	71.7	-34.6	25.3	8.1	-28.3	2.6	22.0	-1.3
2006	24,769	2,568	113	52	2,923	9,254	233	932	8,080	48,962
% Change	19.4	27.8	-51.3	-17.5	-5.3	31.0	49.4	-1.1	23.4	19.9
2005	20,751	2,010	232	63	3,085	7,062	156	942	6,546	40,847
% Change	9.5	13.3	63.4	-36.4	18.8	8.5	-53.6	-47.2	60.4	12.6
2004	18,946	1,774	142	99	2,596	6,511	336	1,784	4,082	36,270

Source: CMHC (Starts and Completions Survey)

Table 2a: Starts by Submarket and by Dwelling Type Manitoba First Quarter 2014											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	% Change
Centres 100,000+											
Winnipeg	325	408	26	8	63	20	86	455	500	891	-43.9
Centres 50,000 - 99,999											
Brandon	19	16	0	0	0	20	9	4	28	40	-30.0
Centres 10,000 - 49,999											
Hanover RM	13	12	6	10	0	0	0	0	19	22	-13.6
Portage la Prairie	0	0	0	0	0	0	8	0	8	0	n/a
St. Andrews	3	8	0	0	0	0	0	0	3	8	-62.5
Steinbach	5	15	4	8	0	4	18	75	27	102	-73.5
Thompson	0	0	0	0	0	0	0	0	0	0	n/a
Winkler[1]	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Total Manitoba (10,000+)	367	460	36	26	63	48	121	534	587	1,068	-45.0

Table 2.1a: Starts by Submarket and by Dwelling Type Manitoba January - March 2014											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	% Change
Centres 100,000+											
Winnipeg	325	408	26	8	63	20	86	455	500	891	-43.9
Centres 50,000 - 99,999											
Brandon	19	16	0	0	0	20	9	4	28	40	-30.0
Centres 10,000 - 49,999											
Hanover RM	13	12	6	10	0	0	0	0	19	22	-13.6
Portage la Prairie	0	0	0	0	0	0	8	0	8	0	n/a
St. Andrews	3	8	0	0	0	0	0	0	3	8	-62.5
Steinbach	5	15	4	8	0	4	18	75	27	102	-73.5
Thompson	0	0	0	0	0	0	0	0	0	0	n/a
Winkler[1]	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Total Manitoba (10,000+)	367	460	36	26	63	48	121	534	587	1,068	-45.0

Source: CMHC (Starts and Completions Survey)

[1]This centre is new to our survey as of 2013

Table 2b: Starts by Submarket and by Dwelling Type Saskatchewan First Quarter 2014											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	% Change
Centres 100,000+											
Regina	165	234	58	36	34	49	114	276	371	595	-37.6
Saskatoon	219	284	40	22	28	48	313	111	600	465	29.0
Centres 10,000 - 49,999											
Estevan	1	3	0	4	0	0	55	0	56	7	**
Lloydminster	18	12	0	0	48	7	0	0	66	19	**
Moose Jaw	3	11	2	0	39	0	36	0	80	11	**
North Battleford	0	1	0	0	0	0	8	0	8	1	**
Prince Albert	3	4	0	0	3	0	0	0	6	4	50.0
Swift Current	10	4	0	0	0	0	0	42	10	46	-78.3
Weyburn[1]	2	n/a	0	n/a	6	n/a	0	n/a	8	n/a	n/a
Yorkton	1	1	0	2	0	0	0	0	1	3	-66.7
Total Saskatchewan (10,000+)	422	557	100	66	158	104	526	429	1,206	1,156	4.3

Table 2.1b: Starts by Submarket and by Dwelling Type Saskatchewan January - March 2014											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	% Change
Centres 100,000+											
Regina	165	234	58	36	34	49	114	276	371	595	-37.6
Saskatoon	219	284	40	22	28	48	313	111	600	465	29.0
Centres 10,000 - 49,999											
Estevan	1	3	0	4	0	0	55	0	56	7	**
Lloydminster	18	12	0	0	48	7	0	0	66	19	**
Moose Jaw	3	11	2	0	39	0	36	0	80	11	**
North Battleford	0	1	0	0	0	0	8	0	8	1	**
Prince Albert	3	4	0	0	3	0	0	0	6	4	50.0
Swift Current	10	4	0	0	0	0	0	42	10	46	-78.3
Weyburn[1]	2	n/a	0	n/a	6	n/a	0	n/a	8	n/a	n/a
Yorkton	1	1	0	2	0	0	0	0	1	3	-66.7
Total Saskatchewan (10,000+)	422	557	100	66	158	104	526	429	1,206	1,156	4.3

Source: CMHC (Starts and Completions Survey)

[1]This centre is new to our survey as of 2013

Table 2c: Starts by Submarket and by Dwelling Type
Alberta
First Quarter 2014

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	% Change
Centres 100,000+											
Calgary	1,460	1,427	362	340	504	359	1,939	379	4,265	2,505	70.3
Edmonton	1,309	1,125	530	446	114	323	362	955	2,315	2,849	-18.7
Centres 50,000 - 99,999											
Grande Prairie	46	50	0	22	0	29	0	0	46	101	-54.5
Lethbridge	84	114	18	32	33	0	4	0	139	146	-4.8
Medicine Hat	29	44	6	4	0	0	40	0	75	48	56.3
Red Deer	82	71	12	12	22	30	169	123	285	236	20.8
Wood Buffalo	21	80	22	50	12	20	64	0	119	150	-20.7
Centres 10,000 - 49,999											
Bonnyville MD	16	22	0	0	0	0	0	0	16	22	-27.3
Brooks	5	8	0	0	0	0	0	0	5	8	-37.5
Camrose	9	6	6	0	0	0	0	4	15	10	50.0
Canmore	1	6	0	4	4	5	0	0	5	15	-66.7
Clearwater County MD	7	14	0	0	0	0	0	0	7	14	-50.0
Cold Lake	37	21	2	2	0	15	28	0	67	38	76.3
Foothills No 31 MD	24	27	2	14	0	0	0	0	26	41	-36.6
Grande Prairie County No.1[1]	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	n/a
High River	10	12	0	0	0	0	0	0	10	12	-16.7
Lac Ste.Anne County[1]	17	n/a	2	n/a	0	n/a	0	n/a	19	n/a	n/a
Lacombe	10	11	2	4	0	0	0	0	12	15	-20.0
Lacombe County CM	11	8	0	0	0	0	0	0	11	8	37.5
Mackenzie No 23 MD	8	15	0	0	7	0	0	0	15	15	0.0
Mountain View County MD	12	4	0	0	0	0	0	0	12	4	200.0
Okotoks	34	52	0	0	0	0	0	0	34	52	-34.6
Red Deer County CM	7	15	0	0	0	0	0	0	7	15	-53.3
Strathmore	6	3	2	0	0	0	0	0	8	3	166.7
Sylvan Lake	20	28	0	0	22	7	24	0	66	35	88.6
Wetaskiwin County No 10 CM	7	9	0	0	0	0	0	0	7	9	-22.2
Wetaskiwin	1	0	0	0	0	0	0	0	1	0	n/a
Yellowhead County MD	32	18	0	0	0	0	0	0	32	18	77.8
Total Alberta (10,000+)	3,416	3,282	966	930	718	796	2,630	1,461	7,730	6,469	19.5

Source: CMHC (Starts and Completions Survey)

[1]This centre is new to our survey as of 2013

Table 2.1c: Starts by Submarket and by Dwelling Type
Alberta
January - March 2014

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	% Change
Centres 100,000+											
Calgary	1,460	1,427	362	340	504	359	1,939	379	4,265	2,505	70.3
Edmonton	1,309	1,125	530	446	114	323	362	955	2,315	2,849	-18.7
Centres 50,000 - 99,999											
Grande Prairie	46	50	0	22	0	29	0	0	46	101	-54.5
Lethbridge	84	114	18	32	33	0	4	0	139	146	-4.8
Medicine Hat	29	44	6	4	0	0	40	0	75	48	56.3
Red Deer	82	71	12	12	22	30	169	123	285	236	20.8
Wood Buffalo	21	80	22	50	12	20	64	0	119	150	-20.7
Centres 10,000 - 49,999											
Bonnyville MD	16	22	0	0	0	0	0	0	16	22	-27.3
Brooks	5	8	0	0	0	0	0	0	5	8	-37.5
Camrose	9	6	6	0	0	0	0	4	15	10	50.0
Canmore	1	6	0	4	4	5	0	0	5	15	-66.7
Clearwater County MD	7	14	0	0	0	0	0	0	7	14	-50.0
Cold Lake	37	21	2	2	0	15	28	0	67	38	76.3
Foothills No 31 MD	24	27	2	14	0	0	0	0	26	41	-36.6
Grande Prairie County No.1[1]	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	n/a
High River	10	12	0	0	0	0	0	0	10	12	-16.7
Lac Ste.Anne County[1]	17	n/a	2	n/a	0	n/a	0	n/a	19	n/a	n/a
Lacombe	10	11	2	4	0	0	0	0	12	15	-20.0
Lacombe County CM	11	8	0	0	0	0	0	0	11	8	37.5
Mackenzie No 23 MD	8	15	0	0	7	0	0	0	15	15	0.0
Mountain View County MD	12	4	0	0	0	0	0	0	12	4	200.0
Okotoks	34	52	0	0	0	0	0	0	34	52	-34.6
Red Deer County CM	7	15	0	0	0	0	0	0	7	15	-53.3
Strathmore	6	3	2	0	0	0	0	0	8	3	166.7
Sylvan Lake	20	28	0	0	22	7	24	0	66	35	88.6
Wetaskiwin County No 10 CM	7	9	0	0	0	0	0	0	7	9	-22.2
Wetaskiwin	1	0	0	0	0	0	0	0	1	0	n/a
Yellowhead County MD	32	18	0	0	0	0	0	0	32	18	77.8
Total Alberta (10,000+)	3,416	3,282	966	930	718	796	2,630	1,461	7,730	6,469	19.5

Source: CMHC (Starts and Completions Survey)
[1]This centre is new to our survey as of 2013

Table 2.2a: Starts by Submarket, by Dwelling Type and by Intended Market
Manitoba
First Quarter 2014

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013
Centres 100,000+								
Winnipeg	57	20	6	0	86	95	0	360
Centres 50,000 - 99,999								
Brandon	0	20	0	0	9	4	0	0
Centres 10,000 - 49,999								
Hanover RM	0	0	0	0	0	0	0	0
Portage la Prairie	0	0	0	0	0	0	8	0
St. Andrews	0	0	0	0	0	0	0	0
Steinbach	0	4	0	0	18	24	0	51
Thompson	0	0	0	0	0	0	0	0
Winkler[1]	0	n/a	0	n/a	0	n/a	0	n/a
Total Manitoba (10,000+)	57	48	6	0	113	123	8	411

Table 2.3a: Starts by Submarket, by Dwelling Type and by Intended Market
Manitoba
January - March 2014

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013
Centres 100,000+								
Winnipeg	57	20	6	0	86	95	0	360
Centres 50,000 - 99,999								
Brandon	0	20	0	0	9	4	0	0
Centres 10,000 - 49,999								
Hanover RM	0	0	0	0	0	0	0	0
Portage la Prairie	0	0	0	0	0	0	8	0
St. Andrews	0	0	0	0	0	0	0	0
Steinbach	0	4	0	0	18	24	0	51
Thompson	0	0	0	0	0	0	0	0
Winkler[1]	0	n/a	0	n/a	0	n/a	0	n/a
Total Manitoba (10,000+)	57	48	6	0	113	123	8	411

Source: CMHC (Starts and Completions Survey)
[1]This centre is new to our survey as of 2013

Table 2.2b: Starts by Submarket, by Dwelling Type and by Intended Market Saskatchewan First Quarter 2014								
Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013
Centres 100,000+								
Regina	34	49	0	0	8	31	106	245
Saskatoon	28	48	0	0	199	91	114	20
Centres 10,000 - 49,999								
Estevan	0	0	0	0	55	0	0	0
Lloydminster	48	7	0	0	0	0	0	0
Moose Jaw	23	0	16	0	0	0	36	0
North Battleford	0	0	0	0	0	0	8	0
Prince Albert	0	0	3	0	0	0	0	0
Swift Current	0	0	0	0	0	0	0	42
Weyburn[1]	6	n/a	0	n/a	0	n/a	0	n/a
Yorkton	0	0	0	0	0	0	0	0
Total Saskatchewan (10,000+)	139	104	19	0	262	122	264	307

Table 2.3b: Starts by Submarket, by Dwelling Type and by Intended Market Saskatchewan January - March 2014								
Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013
Centres 100,000+								
Regina	34	49	0	0	8	31	106	245
Saskatoon	28	48	0	0	199	91	114	20
Centres 10,000 - 49,999								
Estevan	0	0	0	0	55	0	0	0
Lloydminster	48	7	0	0	0	0	0	0
Moose Jaw	23	0	16	0	0	0	36	0
North Battleford	0	0	0	0	0	0	8	0
Prince Albert	0	0	3	0	0	0	0	0
Swift Current	0	0	0	0	0	0	0	42
Weyburn[1]	6	n/a	0	n/a	0	n/a	0	n/a
Yorkton	0	0	0	0	0	0	0	0
Total Saskatchewan (10,000+)	139	104	19	0	262	122	264	307

Source: CMHC (Starts and Completions Survey)
[1]This centre is new to our survey as of 2013

Table 2.2c: Starts by Submarket, by Dwelling Type and by Intended Market Alberta First Quarter 2014								
Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013
Centres 100,000+								
Calgary	504	359	0	0	1,789	379	150	0
Edmonton	114	323	0	0	196	554	166	401
Centres 50,000 - 99,999								
Grande Prairie	0	4	0	25	0	0	0	0
Lethbridge	33	0	0	0	4	0	0	0
Medicine Hat	0	0	0	0	40	0	0	0
Red Deer	22	30	0	0	0	56	169	67
Wood Buffalo	8	20	4	0	64	0	0	0
Centres 10,000 - 49,999								
Bonnyville MD	0	0	0	0	0	0	0	0
Brooks	0	0	0	0	0	0	0	0
Camrose	0	0	0	0	0	4	0	0
Canmore	4	5	0	0	0	0	0	0
Clearwater County MD	0	0	0	0	0	0	0	0
Cold Lake	0	0	0	15	28	0	0	0
Foothills No 31 MD	0	0	0	0	0	0	0	0
Grande Prairie County No.1[1]	0	n/a	0	n/a	0	n/a	0	n/a
High River	0	0	0	0	0	0	0	0
Lac Ste.Anne County[1]	0	n/a	0	n/a	0	n/a	0	n/a
Lacombe	0	0	0	0	0	0	0	0
Lacombe County CM	0	0	0	0	0	0	0	0
Mackenzie No 23 MD	0	0	7	0	0	0	0	0
Mountain View County MD	0	0	0	0	0	0	0	0
Okotoks	0	0	0	0	0	0	0	0
Red Deer County CM	0	0	0	0	0	0	0	0
Strathmore	0	0	0	0	0	0	0	0
Sylvan Lake	22	7	0	0	24	0	0	0
Wetaskiwin County No 10 CM	0	0	0	0	0	0	0	0
Wetaskiwin	0	0	0	0	0	0	0	0
Yellowhead County MD	0	0	0	0	0	0	0	0
Total Alberta (10,000+)	707	756	11	40	2,145	993	485	468

Source: CMHC (Starts and Completions Survey)
[1]This centre is new to our survey as of 2013

Table 2.3c: Starts by Submarket, by Dwelling Type and by Intended Market
Alberta
January - March 2014

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013
Centres 100,000+								
Calgary	504	359	0	0	1,789	379	150	0
Edmonton	114	323	0	0	196	554	166	401
Centres 50,000 - 99,999								
Grande Prairie	0	4	0	25	0	0	0	0
Lethbridge	33	0	0	0	4	0	0	0
Medicine Hat	0	0	0	0	40	0	0	0
Red Deer	22	30	0	0	0	56	169	67
Wood Buffalo	8	20	4	0	64	0	0	0
Centres 10,000 - 49,999								
Bonnyville MD	0	0	0	0	0	0	0	0
Brooks	0	0	0	0	0	0	0	0
Camrose	0	0	0	0	0	4	0	0
Canmore	4	5	0	0	0	0	0	0
Clearwater County MD	0	0	0	0	0	0	0	0
Cold Lake	0	0	0	15	28	0	0	0
Foothills No 31 MD	0	0	0	0	0	0	0	0
Grande Prairie County No.1[1]	0	n/a	0	n/a	0	n/a	0	n/a
High River	0	0	0	0	0	0	0	0
Lac Ste.Anne County[1]	0	n/a	0	n/a	0	n/a	0	n/a
Lacombe	0	0	0	0	0	0	0	0
Lacombe County CM	0	0	0	0	0	0	0	0
Mackenzie No 23 MD	0	0	7	0	0	0	0	0
Mountain View County MD	0	0	0	0	0	0	0	0
Okotoks	0	0	0	0	0	0	0	0
Red Deer County CM	0	0	0	0	0	0	0	0
Strathmore	0	0	0	0	0	0	0	0
Sylvan Lake	22	7	0	0	24	0	0	0
Wetaskiwin County No 10 CM	0	0	0	0	0	0	0	0
Wetaskiwin	0	0	0	0	0	0	0	0
Yellowhead County MD	0	0	0	0	0	0	0	0
Total Alberta (10,000+)	707	756	11	40	2,145	993	485	468

Source: CMHC (Starts and Completions Survey)
[1]This centre is new to our survey as of 2013

Table 2.4a: Starts by Submarket and by Intended Market
Manitoba
First Quarter 2014

Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013
Centres 100,000+								
Winnipeg	348	414	146	117	6	360	500	891
Centres 50,000 - 99,999								
Brandon	19	16	9	24	0	0	28	40
Centres 10,000 - 49,999								
Hanover RM	19	22	0	0	0	0	19	22
Portage la Prairie	0	0	0	0	8	0	8	0
St. Andrews	3	8	0	0	0	0	3	8
Steinbach	9	23	18	28	0	51	27	102
Thompson	0	0	0	0	0	0	0	0
Winkler[1]	0	n/a	0	n/a	0	n/a	0	n/a
Total Manitoba (10,000+)	400	484	173	173	14	411	587	1,068

Table 2.5a: Starts by Submarket and by Intended Market
Manitoba
January - March 2014

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013
Centres 100,000+								
Winnipeg	348	414	146	117	6	360	500	891
Centres 50,000 - 99,999								
Brandon	19	16	9	24	0	0	28	40
Centres 10,000 - 49,999								
Hanover RM	19	22	0	0	0	0	19	22
Portage la Prairie	0	0	0	0	8	0	8	0
St. Andrews	3	8	0	0	0	0	3	8
Steinbach	9	23	18	28	0	51	27	102
Thompson	0	0	0	0	0	0	0	0
Winkler[1]	0	n/a	0	n/a	0	n/a	0	n/a
Total Manitoba (10,000+)	400	484	173	173	14	411	587	1,068

Source: CMHC (Starts and Completions Survey)
[1]This centre is new to our survey as of 2013

Table 2.4b: Starts by Submarket and by Intended Market Saskatchewan First Quarter 2014								
Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013
Centres 100,000+								
Regina	207	272	50	76	114	247	371	595
Saskatoon	238	315	247	130	115	20	600	465
Centres 10,000 - 49,999								
Estevan	1	7	55	0	0	0	56	7
Lloydminster	22	19	44	0	0	0	66	19
Moose Jaw	5	11	23	0	52	0	80	11
North Battleford	0	1	0	0	8	0	8	1
Prince Albert	3	4	0	0	3	0	6	4
Swift Current	10	4	0	0	0	42	10	46
Weyburn[1]	2	n/a	6	n/a	0	n/a	8	n/a
Yorkton	1	3	0	0	0	0	1	3
Total Saskatchewan (10,000+)	489	641	425	206	292	309	1,206	1,156

Table 2.5b: Starts by Submarket and by Intended Market Saskatchewan January - March 2014								
Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013
Centres 100,000+								
Regina	207	272	50	76	114	247	371	595
Saskatoon	238	315	247	130	115	20	600	465
Centres 10,000 - 49,999								
Estevan	1	7	55	0	0	0	56	7
Lloydminster	22	19	44	0	0	0	66	19
Moose Jaw	5	11	23	0	52	0	80	11
North Battleford	0	1	0	0	8	0	8	1
Prince Albert	3	4	0	0	3	0	6	4
Swift Current	10	4	0	0	0	42	10	46
Weyburn[1]	2	n/a	6	n/a	0	n/a	8	n/a
Yorkton	1	3	0	0	0	0	1	3
Total Saskatchewan (10,000+)	489	641	425	206	292	309	1,206	1,156

Source: CMHC (Starts and Completions Survey)
[1]This centre is new to our survey as of 2013

Table 2.4c: Starts by Submarket and by Intended Market Alberta First Quarter 2014								
Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013
Centres 100,000+								
Calgary	1,820	1,746	2,295	759	150	0	4,265	2,505
Edmonton	1,852	1,652	297	796	166	401	2,315	2,849
Centres 50,000 - 99,999								
Grande Prairie	46	72	0	4	0	25	46	101
Lethbridge	102	146	37	0	0	0	139	146
Medicine Hat	35	48	40	0	0	0	75	48
Red Deer	104	89	12	80	169	67	285	236
Wood Buffalo	51	122	64	28	4	0	119	150
Centres 10,000 - 49,999								
Bonnyville MD	16	22	0	0	0	0	16	22
Brooks	5	8	0	0	0	0	5	8
Camrose	11	6	4	4	0	0	15	10
Canmore	1	10	4	5	0	0	5	15
Clearwater County MD	7	14	0	0	0	0	7	14
Cold Lake	39	23	28	0	0	15	67	38
Foothills No 31 MD	26	41	0	0	0	0	26	41
Grande Prairie County No.1[1]	0	n/a	0	n/a	0	n/a	0	n/a
High River	10	12	0	0	0	0	10	12
Lac Ste.Anne County[1]	19	n/a	0	n/a	0	n/a	19	n/a
Lacombe	12	13	0	2	0	0	12	15
Lacombe County CM	11	8	0	0	0	0	11	8
Mackenzie No 23 MD	8	15	0	0	7	0	15	15
Mountain View County MD	12	4	0	0	0	0	12	4
Okotoks	34	52	0	0	0	0	34	52
Red Deer County CM	7	15	0	0	0	0	7	15
Strathmore	8	3	0	0	0	0	8	3
Sylvan Lake	34	35	32	0	0	0	66	35
Wetaskiwin County No 10 CM	7	9	0	0	0	0	7	9
Wetaskiwin	1	0	0	0	0	0	1	0
Yellowhead County MD	32	18	0	0	0	0	32	18
Total Alberta (10,000+)	4,421	4,283	2,813	1,678	496	508	7,730	6,469

Source: CMHC (Starts and Completions Survey)
[1]This centre is new to our survey as of 2013

Table 2.5c: Starts by Submarket and by Intended Market Alberta January - March 2014								
Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013
Centres 100,000+								
Calgary	1,820	1,746	2,295	759	150	0	4,265	2,505
Edmonton	1,852	1,652	297	796	166	401	2,315	2,849
Centres 50,000 - 99,999								
Grande Prairie	46	72	0	4	0	25	46	101
Lethbridge	102	146	37	0	0	0	139	146
Medicine Hat	35	48	40	0	0	0	75	48
Red Deer	104	89	12	80	169	67	285	236
Wood Buffalo	51	122	64	28	4	0	119	150
Centres 10,000 - 49,999								
Bonnyville MD	16	22	0	0	0	0	16	22
Brooks	5	8	0	0	0	0	5	8
Camrose	11	6	4	4	0	0	15	10
Canmore	1	10	4	5	0	0	5	15
Clearwater County MD	7	14	0	0	0	0	7	14
Cold Lake	39	23	28	0	0	15	67	38
Foothills No 31 MD	26	41	0	0	0	0	26	41
Grande Prairie County No.1[1]	0	n/a	0	n/a	0	n/a	0	n/a
High River	10	12	0	0	0	0	10	12
Lac Ste.Anne County[1]	19	n/a	0	n/a	0	n/a	19	n/a
Lacombe	12	13	0	2	0	0	12	15
Lacombe County CM	11	8	0	0	0	0	11	8
Mackenzie No 23 MD	8	15	0	0	7	0	15	15
Mountain View County MD	12	4	0	0	0	0	12	4
Okotoks	34	52	0	0	0	0	34	52
Red Deer County CM	7	15	0	0	0	0	7	15
Strathmore	8	3	0	0	0	0	8	3
Sylvan Lake	34	35	32	0	0	0	66	35
Wetaskiwin County No 10 CM	7	9	0	0	0	0	7	9
Wetaskiwin	1	0	0	0	0	0	1	0
Yellowhead County MD	32	18	0	0	0	0	32	18
Total Alberta (10,000+)	4,421	4,283	2,813	1,678	496	508	7,730	6,469

Source: CMHC (Starts and Completions Survey)
[1]This centre is new to our survey as of 2013

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	% Change
Centres 100,000+											
Winnipeg	451	447	34	26	47	24	245	92	777	589	31.9
Centres 50,000 - 99,999											
Brandon	24	7	2	2	12	16	4	0	42	25	68.0
Centres 10,000 - 49,999											
Hanover RM	41	32	8	12	0	0	8	0	57	44	29.5
Portage la Prairie	3	6	0	0	0	0	0	0	3	6	-50.0
St. Andrews	13	13	0	0	0	0	0	0	13	13	0.0
Steinbach	17	11	8	16	0	0	0	8	25	35	-28.6
Thompson	1	2	0	0	0	0	0	0	1	2	-50.0
Winkler[1]	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Total Manitoba (10,000+)	578	579	68	78	66	44	257	100	969	801	21.0

Table: **Table 3a: Completions by Submarket and by Dwelling Type**
Manitoba
First Quarter 2014

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	% Change
Centres 100,000+											
Winnipeg	451	447	34	26	47	24	245	92	777	589	31.9
Centres 50,000 - 99,999											
Brandon	24	7	2	2	12	16	4	0	42	25	68.0
Centres 10,000 - 49,999											
Hanover RM	41	32	8	12	0	0	8	0	57	44	29.5
Portage la Prairie	3	6	0	0	0	0	0	0	3	6	-50.0
St. Andrews	13	13	0	0	0	0	0	0	13	13	0.0
Steinbach	17	11	8	16	0	0	0	8	25	35	-28.6
Thompson	1	2	0	0	0	0	0	0	1	2	-50.0
Winkler[1]	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Total Manitoba (10,000+)	578	579	68	78	66	44	257	100	969	801	21.0

Table: **Table 3.1a: Completions by Submarket and by Dwelling Type**
Manitoba
January - March 2014

Source: CMHC (Starts and Completions Survey)
[1]This centre is new to our survey as of 2013

Table 3b: Completions by Submarket and by Dwelling Type
Saskatchewan
First Quarter 2014

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	% Change
Centres 100,000+											
Regina	188	204	30	40	75	33	187	52	480	329	45.9
Saskatoon	446	476	60	36	22	82	166	146	694	740	-6.2
Centres 10,000 - 49,999											
Estevan	11	15	4	2	0	24	0	0	15	41	-63.4
Lloydminster	34	18	0	0	35	35	0	0	69	53	30.2
Moose Jaw	19	24	0	2	28	0	0	0	47	26	80.8
North Battleford	10	8	0	2	0	10	0	21	10	41	-75.6
Prince Albert	17	15	0	8	0	0	0	0	17	23	-26.1
Swift Current	12	16	0	0	0	22	0	0	12	38	0.0
Weyburn[1]	5	n/a	2	n/a	7	n/a	48	n/a	62	n/a	n/a
Yorkton	15	12	2	6	0	9	0	0	17	27	0.0
Total Saskatchewan (10,000+)	757	788	98	96	167	215	401	219	1,423	1,318	0.0

Table 3.1b: Completions by Submarket and by Dwelling Type
Saskatchewan
January - March 2014

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	% Change
Centres 100,000+											
Regina	188	204	30	40	75	33	187	52	480	329	45.9
Saskatoon	446	476	60	36	22	82	166	146	694	740	-6.2
Centres 10,000 - 49,999											
Estevan	11	15	4	2	0	24	0	0	15	41	-63.4
Lloydminster	34	18	0	0	35	35	0	0	69	53	30.2
Moose Jaw	19	24	0	2	28	0	0	0	47	26	80.8
North Battleford	10	8	0	2	0	10	0	21	10	41	-75.6
Prince Albert	17	15	0	8	0	0	0	0	17	23	-26.1
Swift Current	12	16	0	0	0	22	0	0	12	38	0.0
Weyburn[1]	5	n/a	2	n/a	7	n/a	48	n/a	62	n/a	n/a
Yorkton	15	12	2	6	0	9	0	0	17	27	0.0
Total Saskatchewan (10,000+)	757	788	98	96	167	215	401	219	1,423	1,318	0.0

Source: CMHC (Starts and Completions Survey)

[1]This centre is new to our survey as of 2013

Table 3c: Completions by Submarket and by Dwelling Type
Alberta
First Quarter 2014

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	% Change
Centres 100,000+											
Calgary	1,416	1,221	302	194	432	422	1,632	392	3,782	2,229	69.7
Edmonton	1,377	1,188	540	484	199	252	736	1,060	2,852	2,984	-4.4
Centres 50,000 - 99,999											
Grande Prairie	79	99	4	20	0	0	0	8	83	127	-34.6
Lethbridge	86	112	14	12	20	10	33	3	153	137	11.7
Medicine Hat	35	47	0	2	0	0	0	0	35	49	-28.6
Red Deer	75	76	18	20	22	34	0	39	115	169	-32.0
Wood Buffalo	78	71	20	4	28	27	0	0	126	102	23.5
Centres 10,000 - 49,999											
Bonnyville MD	37	43	0	0	0	0	0	0	37	43	-14.0
Brooks	12	10	0	2	0	0	0	0	12	12	0.0
Camrose	16	12	2	0	0	0	0	0	18	12	50.0
Canmore	3	6	2	0	4	0	0	0	9	6	50.0
Clearwater County MD	16	16	0	0	0	0	0	0	16	16	0.0
Cold Lake	26	30	0	4	4	0	0	32	30	66	-54.5
Foothills No 31 MD	38	32	0	6	0	0	0	0	38	38	0.0
Grande Prairie County No.1[1]	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	n/a
High River	7	9	0	6	0	0	0	0	7	15	-53.3
Lac Ste.Anne County[1]	20	n/a	0	n/a	0	n/a	0	n/a	20	n/a	n/a
Lacombe	16	17	4	2	11	15	0	0	31	34	-8.8
Lacombe County CM	12	20	0	0	0	0	0	0	12	20	-40.0
Mackenzie No 23 MD	20	11	0	0	0	0	0	0	20	11	81.8
Mountain View County MD	24	22	0	0	0	0	0	0	24	22	9.1
Okotoks	30	37	0	0	0	0	0	0	30	37	-18.9
Red Deer County CM	20	23	0	0	0	0	0	0	20	23	-13.0
Strathmore	7	6	2	0	8	12	4	4	21	22	-4.5
Sylvan Lake	29	16	0	0	7	34	0	0	36	50	-28.0
Wetaskiwin County No 10 CM	17	10	0	0	0	0	0	0	17	10	70.0
Wetaskiwin	3	2	0	0	0	0	0	0	3	2	50.0
Yellowhead County MD	22	12	0	0	0	0	0	0	22	12	83.3
Total Alberta (10,000+)	3,595	3,327	908	758	742	810	2,405	1,574	7,650	6,469	18.3

Source: CMHC (Starts and Completions Survey)
[1]This centre is new to our survey as of 2013

Table 3.1c: Completions by Submarket and by Dwelling Type
Alberta
January - March 2014

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	% Change
Centres 100,000+											
Calgary	1,416	1,221	302	194	432	422	1,632	392	3,782	2,229	69.7
Edmonton	1,377	1,188	540	484	199	252	736	1,060	2,852	2,984	-4.4
Centres 50,000 - 99,999											
Grande Prairie	79	99	4	20	0	0	0	8	83	127	-34.6
Lethbridge	86	112	14	12	20	10	33	3	153	137	11.7
Medicine Hat	35	47	0	2	0	0	0	0	35	49	-28.6
Red Deer	75	76	18	20	22	34	0	39	115	169	-32.0
Wood Buffalo	78	71	20	4	28	27	0	0	126	102	23.5
Centres 10,000 - 49,999											
Bonnyville MD	37	43	0	0	0	0	0	0	37	43	-14.0
Brooks	12	10	0	2	0	0	0	0	12	12	0.0
Camrose	16	12	2	0	0	0	0	0	18	12	50.0
Canmore	3	6	2	0	4	0	0	0	9	6	50.0
Clearwater County MD	16	16	0	0	0	0	0	0	16	16	0.0
Cold Lake	26	30	0	4	4	0	0	32	30	66	-54.5
Foothills No 31 MD	38	32	0	6	0	0	0	0	38	38	0.0
Grande Prairie County No.1[1]	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	n/a
High River	7	9	0	6	0	0	0	0	7	15	-53.3
Lac Ste.Anne County[1]	20	n/a	0	n/a	0	n/a	0	n/a	20	n/a	n/a
Lacombe	16	17	4	2	11	15	0	0	31	34	-8.8
Lacombe County CM	12	20	0	0	0	0	0	0	12	20	-40.0
Mackenzie No 23 MD	20	11	0	0	0	0	0	0	20	11	81.8
Mountain View County MD	24	22	0	0	0	0	0	0	24	22	9.1
Okotoks	30	37	0	0	0	0	0	0	30	37	-18.9
Red Deer County CM	20	23	0	0	0	0	0	0	20	23	-13.0
Strathmore	7	6	2	0	8	12	4	4	21	22	-4.5
Sylvan Lake	29	16	0	0	7	34	0	0	36	50	-28.0
Wetaskiwin County No 10 CM	17	10	0	0	0	0	0	0	17	10	70.0
Wetaskiwin	3	2	0	0	0	0	0	0	3	2	50.0
Yellowhead County MD	22	12	0	0	0	0	0	0	22	12	83.3
Total Alberta (10,000+)	3,595	3,327	908	758	742	810	2,405	1,574	7,650	6,469	18.3

Source: CMHC (Starts and Completions Survey)
[1]This centre is new to our survey as of 2013

Table 3.2a: Completions by Submarket, by Dwelling Type and by Intended Market Manitoba First Quarter 2014								
Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013
Centres 100,000+								
Winnipeg	41	24	6	0	166	86	79	6
Centres 50,000 - 99,999								
Brandon	12	16	0	0	0	0	4	0
Centres 10,000 - 49,999								
Hanover RM	0	0	0	0	0	0	8	0
Portage la Prairie	0	0	0	0	0	0	0	0
St. Andrews	0	0	0	0	0	0	0	0
Steinbach	0	0	0	0	0	8	0	0
Thompson	0	0	0	0	0	0	0	0
Winkler[1]	0	n/a	0	n/a	0	n/a	0	n/a
Total Manitoba (10,000+)	60	44	6	0	166	94	91	6

Table 3.3a: Completions by Submarket, by Dwelling Type and by Intended Market Manitoba January - March 2014								
Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013
Centres 100,000+								
Winnipeg	41	24	6	0	166	86	79	6
Centres 50,000 - 99,999								
Brandon	12	16	0	0	0	0	4	0
Centres 10,000 - 49,999								
Hanover RM	0	0	0	0	0	0	8	0
Portage la Prairie	0	0	0	0	0	0	0	0
St. Andrews	0	0	0	0	0	0	0	0
Steinbach	0	0	0	0	0	8	0	0
Thompson	0	0	0	0	0	0	0	0
Winkler[1]	0	n/a	0	n/a	0	n/a	0	n/a
Total Manitoba (10,000+)	60	44	6	0	166	94	91	6

Source: CMHC (Starts and Completions Survey)
[1]This centre is new to our survey as of 2013

Table 3.2b: Completions by Submarket, by Dwelling Type and by Intended Market Saskatchewan First Quarter 2014								
Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013
Centres 100,000+								
Regina	75	33	0	0	80	52	107	0
Saskatoon	22	48	0	34	166	146	0	0
Centres 10,000 - 49,999								
Estevan	0	12	0	12	0	0	0	0
Lloydminster	35	28	0	7	0	0	0	0
Moose Jaw	0	0	28	0	0	0	0	0
North Battleford	0	10	0	0	0	21	0	0
Prince Albert	0	0	0	0	0	0	0	0
Swift Current	0	8	0	14	0	0	0	0
Weyburn[1]	7	n/a	0	n/a	48	n/a	0	n/a
Yorkton	0	0	0	9	0	0	0	0
Total Saskatchewan (10,000+)	139	139	28	76	294	219	107	0

Table 3.3b: Completions by Submarket, by Dwelling Type and by Intended Market Saskatchewan January - March 2014								
Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013
Centres 100,000+								
Regina	75	33	0	0	80	52	107	0
Saskatoon	22	48	0	34	166	146	0	0
Centres 10,000 - 49,999								
Estevan	0	12	0	12	0	0	0	0
Lloydminster	35	28	0	7	0	0	0	0
Moose Jaw	0	0	28	0	0	0	0	0
North Battleford	0	10	0	0	0	21	0	0
Prince Albert	0	0	0	0	0	0	0	0
Swift Current	0	8	0	14	0	0	0	0
Weyburn[1]	7	n/a	0	n/a	48	n/a	0	n/a
Yorkton	0	0	0	9	0	0	0	0
Total Saskatchewan (10,000+)	139	139	28	76	294	219	107	0

Source: CMHC (Starts and Completions Survey)

[1]This centre is new to our survey as of 2013

Table 3.2c: Completions by Submarket, by Dwelling Type and by Intended Market Alberta First Quarter 2014								
Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013
Centres 100,000+								
Calgary	432	422	0	0	1,113	352	519	40
Edmonton	193	232	6	20	336	359	400	701
Centres 50,000 - 99,999								
Grande Prairie	0	0	0	0	0	0	0	8
Lethbridge	20	10	0	0	4	0	29	3
Medicine Hat	0	0	0	0	0	0	0	0
Red Deer	19	26	3	8	0	0	0	39
Wood Buffalo	28	27	0	0	0	0	0	0
Centres 10,000 - 49,999								
Bonnyville MD	0	0	0	0	0	0	0	0
Brooks	0	0	0	0	0	0	0	0
Camrose	0	0	0	0	0	0	0	0
Canmore	4	0	0	0	0	0	0	0
Clearwater County MD	0	0	0	0	0	0	0	0
Cold Lake	0	0	4	0	0	0	0	32
Foothills No 31 MD	0	0	0	0	0	0	0	0
Grande Prairie County No.1[1]	0	n/a	0	n/a	0	n/a	0	n/a
High River	0	0	0	0	0	0	0	0
Lac Ste.Anne County[1]	0	n/a	0	n/a	0	n/a	0	n/a
Lacombe	11	15	0	0	0	0	0	0
Lacombe County CM	0	0	0	0	0	0	0	0
Mackenzie No 23 MD	0	0	0	0	0	0	0	0
Mountain View County MD	0	0	0	0	0	0	0	0
Okotoks	0	0	0	0	0	0	0	0
Red Deer County CM	0	0	0	0	0	0	0	0
Strathmore	8	12	0	0	4	4	0	0
Sylvan Lake	7	34	0	0	0	0	0	0
Wetaskiwin County No 10 CM	0	0	0	0	0	0	0	0
Wetaskiwin	0	0	0	0	0	0	0	0
Yellowhead County MD	0	0	0	0	0	0	0	0
Total Alberta (10,000+)	726	782	16	28	1,457	715	948	859

Source: CMHC (Starts and Completions Survey)
[1]This centre is new to our survey as of 2013

Table 3.3c: Completions by Submarket, by Dwelling Type and by Intended Market Alberta January - March 2014								
Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013
Centres 100,000+								
Calgary	432	422	0	0	1,113	352	519	40
Edmonton	193	232	6	20	336	359	400	701
Centres 50,000 - 99,999								
Grande Prairie	0	0	0	0	0	0	0	8
Lethbridge	20	10	0	0	4	0	29	3
Medicine Hat	0	0	0	0	0	0	0	0
Red Deer	19	26	3	8	0	0	0	39
Wood Buffalo	28	27	0	0	0	0	0	0
Centres 10,000 - 49,999								
Bonnyville MD	0	0	0	0	0	0	0	0
Brooks	0	0	0	0	0	0	0	0
Camrose	0	0	0	0	0	0	0	0
Canmore	4	0	0	0	0	0	0	0
Clearwater County MD	0	0	0	0	0	0	0	0
Cold Lake	0	0	4	0	0	0	0	32
Foothills No 31 MD	0	0	0	0	0	0	0	0
Grande Prairie County No.1[1]	0	n/a	0	n/a	0	n/a	0	n/a
High River	0	0	0	0	0	0	0	0
Lac Ste.Anne County[1]	0	n/a	0	n/a	0	n/a	0	n/a
Lacombe	11	15	0	0	0	0	0	0
Lacombe County CM	0	0	0	0	0	0	0	0
Mackenzie No 23 MD	0	0	0	0	0	0	0	0
Mountain View County MD	0	0	0	0	0	0	0	0
Okotoks	0	0	0	0	0	0	0	0
Red Deer County CM	0	0	0	0	0	0	0	0
Strathmore	8	12	0	0	4	4	0	0
Sylvan Lake	7	34	0	0	0	0	0	0
Wetaskiwin County No 10 CM	0	0	0	0	0	0	0	0
Wetaskiwin	0	0	0	0	0	0	0	0
Yellowhead County MD	0	0	0	0	0	0	0	0
Total Alberta (10,000+)	726	782	16	28	1,457	715	948	859

Source: CMHC (Starts and Completions Survey)

[1]This centre is new to our survey as of 2013

Table 3.4a: Completions by Submarket and by Intended Market
Manitoba
First Quarter 2014

Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013
Centres 100,000+								
Winnipeg	482	469	210	114	85	6	777	589
Centres 50,000 - 99,999								
Brandon	26	6	12	19	4	0	42	25
Centres 10,000 - 49,999								
Hanover RM	49	44	0	0	8	0	57	44
Portage la Prairie	3	6	0	0	0	0	3	6
St. Andrews	13	13	0	0	0	0	13	13
Steinbach	25	27	0	8	0	0	25	35
Thompson	1	2	0	0	0	0	1	2
Winkler[1]	0	n/a	0	n/a	0	n/a	0	n/a
Total Manitoba (10,000+)	643	650	229	145	97	6	969	801

Table 3.5a: Completions by Submarket and by Intended Market
Manitoba
January - March 2014

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013
Centres 100,000+								
Winnipeg	482	469	210	114	85	6	777	589
Centres 50,000 - 99,999								
Brandon	26	6	12	19	4	0	42	25
Centres 10,000 - 49,999								
Hanover RM	49	44	0	0	8	0	57	44
Portage la Prairie	3	6	0	0	0	0	3	6
St. Andrews	13	13	0	0	0	0	13	13
Steinbach	25	27	0	8	0	0	25	35
Thompson	1	2	0	0	0	0	1	2
Winkler[1]	0	n/a	0	n/a	0	n/a	0	n/a
Total Manitoba (10,000+)	643	650	229	145	97	6	969	801

Source: CMHC (Starts and Completions Survey)
[1]This centre is new to our survey as of 2013

Table 3.4b: Completions by Submarket and by Intended Market Saskatchewan First Quarter 2014								
Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013
Centres 100,000+								
Regina	211	232	151	77	118	20	480	329
Saskatoon	498	494	192	212	4	34	694	740
Centres 10,000 - 49,999								
Estevan	15	17	0	12	0	12	15	41
Lloydminster	34	18	35	28	0	7	69	53
Moose Jaw	19	26	0	0	28	0	47	26
North Battleford	10	8	0	31	0	2	10	41
Prince Albert	17	21	0	2	0	0	17	23
Swift Current	12	16	0	8	0	14	12	38
Weyburn[1]	5	n/a	57	n/a	0	n/a	62	n/a
Yorkton	17	18	0	0	0	9	17	27
Total Saskatchewan (10,000+)	838	850	435	370	150	98	1,423	1,318

Table 3.5b: Completions by Submarket and by Intended Market Saskatchewan January - March 2014								
Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013
Centres 100,000+								
Regina	211	232	151	77	118	20	480	329
Saskatoon	498	494	192	212	4	34	694	740
Centres 10,000 - 49,999								
Estevan	15	17	0	12	0	12	15	41
Lloydminster	34	18	35	28	0	7	69	53
Moose Jaw	19	26	0	0	28	0	47	26
North Battleford	10	8	0	31	0	2	10	41
Prince Albert	17	21	0	2	0	0	17	23
Swift Current	12	16	0	8	0	14	12	38
Weyburn[1]	5	n/a	57	n/a	0	n/a	62	n/a
Yorkton	17	18	0	0	0	9	17	27
Total Saskatchewan (10,000+)	838	850	435	370	150	98	1,423	1,318

Source: CMHC (Starts and Completions Survey)
[1]This centre is new to our survey as of 2013

Table 3.4c: Completions by Submarket and by Intended Market
Alberta
First Quarter 2014

Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013	Q1 2014	Q1 2013
Centres 100,000+								
Calgary	1,716	1,425	1,547	764	519	40	3,782	2,229
Edmonton	1,977	1,684	467	577	408	723	2,852	2,984
Centres 50,000 - 99,999								
Grande Prairie	83	119	0	0	0	8	83	127
Lethbridge	98	124	26	10	29	3	153	137
Medicine Hat	35	49	0	0	0	0	35	49
Red Deer	93	96	19	26	3	47	115	169
Wood Buffalo	98	95	28	7	0	0	126	102
Centres 10,000 - 49,999								
Bonnyville MD	37	43	0	0	0	0	37	43
Brooks	12	12	0	0	0	0	12	12
Camrose	16	12	2	0	0	0	18	12
Canmore	5	6	4	0	0	0	9	6
Clearwater County MD	16	16	0	0	0	0	16	16
Cold Lake	26	34	0	0	4	32	30	66
Foothills No 31 MD	38	38	0	0	0	0	38	38
Grande Prairie County No.1[1]	0	n/a	0	n/a	0	n/a	0	n/a
High River	7	15	0	0	0	0	7	15
Lac Ste.Anne County[1]	20	n/a	0	n/a	0	n/a	20	n/a
Lacombe	31	23	0	11	0	0	31	34
Lacombe County CM	12	20	0	0	0	0	12	20
Mackenzie No 23 MD	20	11	0	0	0	0	20	11
Mountain View County MD	24	22	0	0	0	0	24	22
Okotoks	30	37	0	0	0	0	30	37
Red Deer County CM	20	23	0	0	0	0	20	23
Strathmore	9	6	12	16	0	0	21	22
Sylvan Lake	29	16	7	34	0	0	36	50
Wetaskiwin County No 10 CM	17	10	0	0	0	0	17	10
Wetaskiwin	3	2	0	0	0	0	3	2
Yellowhead County MD	22	12	0	0	0	0	22	12
Total Alberta (10,000+)	4,568	4,129	2,116	1,451	966	889	7,650	6,469

Source: CMHC (Starts and Completions Survey)
[1]This centre is new to our survey as of 2013

Table 3.5c: Completions by Submarket and by Intended Market
Alberta
January - March 2014

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013
Centres 100,000+								
Calgary	1,716	1,425	1,547	764	519	40	3,782	2,229
Edmonton	1,977	1,684	467	577	408	723	2,852	2,984
Centres 50,000 - 99,999								
Grande Prairie	83	119	0	0	0	8	83	127
Lethbridge	98	124	26	10	29	3	153	137
Medicine Hat	35	49	0	0	0	0	35	49
Red Deer	93	96	19	26	3	47	115	169
Wood Buffalo	98	95	28	7	0	0	126	102
Centres 10,000 - 49,999								
Bonnyville MD	37	43	0	0	0	0	37	43
Brooks	12	12	0	0	0	0	12	12
Camrose	16	12	2	0	0	0	18	12
Canmore	5	6	4	0	0	0	9	6
Clearwater County MD	16	16	0	0	0	0	16	16
Cold Lake	26	34	0	0	4	32	30	66
Foothills No 31 MD	38	38	0	0	0	0	38	38
Grande Prairie County No.1 [1]	0	n/a	0	n/a	0	n/a	0	n/a
High River	7	15	0	0	0	0	7	15
Lac Ste.Anne County [1]	20	n/a	0	n/a	0	n/a	20	n/a
Lacombe	31	23	0	11	0	0	31	34
Lacombe County CM	12	20	0	0	0	0	12	20
Mackenzie No 23 MD	20	11	0	0	0	0	20	11
Mountain View County MD	24	22	0	0	0	0	24	22
Okotoks	30	37	0	0	0	0	30	37
Red Deer County CM	20	23	0	0	0	0	20	23
Strathmore	9	6	12	16	0	0	21	22
Sylvan Lake	29	16	7	34	0	0	36	50
Wetaskiwin County No 10 CM	17	10	0	0	0	0	17	10
Wetaskiwin	3	2	0	0	0	0	3	2
Yellowhead County MD	22	12	0	0	0	0	22	12
Total Alberta (10,000+)	4,568	4,129	2,116	1,451	966	889	7,650	6,469

Source: CMHC (Starts and Completions Survey)
[1]This centre is new to our survey as of 2013

Table 4a: Absorbed Single-Detached Units by Price Range in Manitoba
First Quarter 2014

Submarket	Price Ranges										Total	Median Price ($)	Average Price ($)
	< $300,000		$300,000 - $349,999		$350,000 - $399,999		400,000 - $449,999		$450,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Brandon[1]													
Q1 2014	1	3.8	4	15.4	16	61.5	4	15.4	1	3.8	26	375,000	372,990
Q1 2013	2	28.6	2	28.6	1	14.3	1	14.3	1	14.3	7	--	--
Year-to-date 2014	1	3.8	4	15.4	16	61.5	4	15.4	1	3.8	26	375,000	372,990
Year-to-date 2013	2	28.6	2	28.6	1	14.3	1	14.3	1	14.3	7	--	--
Winnipeg CMA													
Q1 2014	37	9.1	48	11.8	88	21.6	77	18.9	158	38.7	408	420,000	427,853
Q1 2013	31	9.9	81	26.0	83	26.6	46	14.7	71	22.8	312	369,745	391,300
Year-to-date 2014	37	9.1	48	11.8	88	21.6	77	18.9	158	38.7	408	420,000	427,853
Year-to-date 2013	31	9.9	81	26.0	83	26.6	46	14.7	71	22.8	312	369,745	391,300
Total Urban Centres in Manitoba (50,000+)													
Q1 2014	38	8.8	52	12.0	104	24.0	81	18.7	159	36.6	434	412,827	424,566
Q1 2013	33	10.3	83	26.0	84	26.3	47	14.7	72	22.6	319	369,445	390,395
Year-to-date 2014	38	8.8	52	12.0	104	24.0	81	18.7	159	36.6	434	412,827	424,566
Year-to-date 2013	33	10.3	83	26.0	84	26.3	47	14.7	72	22.6	319	369,445	390,395

Table 4b: Absorbed Single-Detached Units by Price Range in Saskatchewan
First Quarter 2014

Submarket	Price Ranges										Total	Median Price ($)	Average Price ($)
	< $350,000		$350,000 - $399,999		$400,000 - $449,999		$450,000 - $499,999		$500,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Regina CMA													
Q1 2014	10	5.5	36	19.8	43	23.6	28	15.4	65	35.7	182	450,000	483,980
Q1 2013	19	11.7	35	21.5	36	22.1	28	17.2	45	27.6	163	434,900	462,339
Year-to-date 2014	10	5.5	36	19.8	43	23.6	28	15.4	65	35.7	182	450,000	483,980
Year-to-date 2013	19	11.7	35	21.5	36	22.1	28	17.2	45	27.6	163	434,900	462,339
Saskatoon CMA													
Q1 2014	101	25.5	66	16.7	81	20.5	57	14.4	91	23.0	396	426,132	442,968
Q1 2013	134	38.8	61	17.7	54	15.7	35	10.1	61	17.7	345	376,667	421,543
Year-to-date 2014	101	25.5	66	16.7	81	20.5	57	14.4	91	23.0	396	426,132	442,968
Year-to-date 2013	134	38.8	61	17.7	54	15.7	35	10.1	61	17.7	345	376,667	421,543
Total Urban Centres in Saskatchewan (50,000+)													
Q1 2014	111	19.2	102	17.6	124	21.5	85	14.7	156	27.0	578	429,900	455,882
Q1 2013	153	30.1	96	18.9	90	17.7	63	12.4	106	20.9	508	403,515	434,633
Year-to-date 2014	111	19.2	102	17.6	124	21.5	85	14.7	156	27.0	578	429,900	455,882
Year-to-date 2013	153	30.1	96	18.9	90	17.7	63	12.4	106	20.9	508	403,515	434,633

Source: CMHC (Market Absorption Survey)
[1]This centre is new to our survey as of 2013

Table 4c: Absorbed Single-Detached Units by Price Range in Alberta First Quarter 2014													
Submarket	Price Ranges										Total	Median Price ($)	Average Price ($)
	< $350,000		$350,000 - $399,999		$400,000 - $449,999		$450,000 - $499,999		$500,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Grande Prairie													
Q1 2014	45	43.3	36	34.6	14	13.5	8	7.7	1	1.0	104	363,856	366,787
Q1 2013	52	57.8	29	32.2	7	7.8	2	2.2	0	0.0	90	338,014	339,382
Year-to-date 2014	45	43.3	36	34.6	14	13.5	8	7.7	1	1.0	104	363,856	366,787
Year-to-date 2013	52	57.8	29	32.2	7	7.8	2	2.2	0	0.0	90	338,014	339,382
Lethbridge													
Q1 2014	65	67.0	14	14.4	8	8.2	7	7.2	3	3.1	97	329,500	338,848
Q1 2013	60	53.1	29	25.7	11	9.7	6	5.3	7	6.2	113	348,200	363,122
Year-to-date 2014	65	67.0	14	14.4	8	8.2	7	7.2	3	3.1	97	329,500	338,848
Year-to-date 2013	60	53.1	29	25.7	11	9.7	6	5.3	7	6.2	113	348,200	363,122
Medicine Hat													
Q1 2014	20	42.6	13	27.7	5	10.6	1	2.1	8	17.0	47	358,000	388,604
Q1 2013	25	59.5	7	16.7	4	9.5	5	11.9	1	2.4	42	339,500	350,236
Year-to-date 2014	20	42.6	13	27.7	5	10.6	1	2.1	8	17.0	47	358,000	388,604
Year-to-date 2013	25	59.5	7	16.7	4	9.5	5	11.9	1	2.4	42	339,500	350,236
Red Deer													
Q1 2014	4	6.6	3	4.9	9	14.8	14	23.0	31	50.8	61	500,000	530,223
Q1 2013	18	22.8	10	12.7	17	21.5	14	17.7	20	25.3	79	422,000	485,906
Year-to-date 2014	4	6.6	3	4.9	9	14.8	14	23.0	31	50.8	61	500,000	530,223
Year-to-date 2013	18	22.8	10	12.7	17	21.5	14	17.7	20	25.3	79	422,000	485,906
Wood Buffalo													
Q1 2014	0	0.0	0	0.0	0	0.0	0	0.0	69	100.0	69	809,900	834,136
Q1 2013	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Year-to-date 2014	0	0.0	0	0.0	0	0.0	0	0.0	69	100.0	69	809,900	834,136
Year-to-date 2013	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Calgary CMA													
Q1 2014	92	6.6	195	14.0	178	12.8	192	13.8	739	52.9	1,396	510,907	619,093
Q1 2013	163	13.0	191	15.2	193	15.4	178	14.2	530	42.2	1,255	473,700	559,759
Year-to-date 2014	92	6.6	195	14.0	178	12.8	192	13.8	739	52.9	1,396	510,907	619,093
Year-to-date 2013	163	13.0	191	15.2	193	15.4	178	14.2	530	42.2	1,255	473,700	559,759
Edmonton CMA													
Q1 2014	103	8.1	173	13.5	184	14.4	205	16.1	612	47.9	1,277	495,000	564,116
Q1 2013	121	10.8	189	16.9	236	21.1	196	17.5	379	33.8	1,121	452,000	509,457
Year-to-date 2014	103	8.1	173	13.5	184	14.4	205	16.1	612	47.9	1,277	495,000	564,116
Year-to-date 2013	121	10.8	189	16.9	236	21.1	196	17.5	379	33.8	1,121	452,000	509,457
Total Urban Centres in Alberta (50,000+)													
Q1 2014	329	10.8	434	14.2	398	13.0	427	14.0	1,463	48.0	3,051	493,000	578,108
Q1 2013	439	15.8	456	16.5	469	16.9	401	14.5	1,005	36.3	2,770	450,950	526,150
Year-to-date 2014	329	10.8	434	14.2	398	13.0	427	14.0	1,463	48.0	3,051	493,000	578,108
Year-to-date 2013	439	15.8	456	16.5	469	16.9	401	14.5	1,005	36.3	2,770	450,950	526,150

Source: CMHC (Market Absorption Survey)

Table 5a: MLS® Residential Activity for Manitoba
First Quarter 2014

		Number of Sales[1]	Yr/Yr[2] (%)	Sales SA[1]	Number of New Listings[1]	New Listings SA[1]	Sales-to-New Listings SA[2]	Average Price[1] ($)	Yr/Yr[2] (%)	Average Price[1] ($) SA
2013	January	650	7.3	1,207	1,172	1,636	73.8	241,652	6.1	252,362
	February	723	-12.0	1,070	1,228	1,593	67.2	260,414	6.9	265,117
	March	889	-25.7	980	1,583	1,610	60.9	262,202	8.5	254,975
	April	1,324	-8.6	1,091	2,171	1,678	65.0	263,861	3.4	251,985
	May	1,659	-5.5	1,121	2,624	1,762	63.6	268,513	4.0	254,567
	June	1,588	0.3	1,233	2,241	1,818	67.8	267,789	6.4	258,299
	July	1,486	12.0	1,160	2,089	1,801	64.4	254,941	5.9	257,303
	August	1,359	2.0	1,185	2,068	1,829	64.8	253,297	5.0	259,474
	September	1,183	6.0	1,134	2,174	1,857	61.1	249,148	3.0	256,546
	October	1,257	5.4	1,177	1,776	1,852	63.6	264,148	5.8	264,678
	November	937	2.5	1,203	1,264	1,865	64.5	255,636	-0.2	262,618
	December	680	10.0	1,172	735	1,825	64.2	286,571	14.0	290,251
2014	January	609	-6.3	1,127	1,264	1,753	64.3	254,481	5.3	265,681
	February	728	0.7	1,102	1,377	1,803	61.1	257,016	-1.3	259,186
	March	983	10.6	1,090	1,889	1,834	59.4	269,865	2.9	263,778
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									
	Q1 2013	2,320	2.6	3,319	4,530	5,390	61.6	261,795	2.4	262,900
	Q1 2014	n/a		n/a	n/a	n/a	#VALUE!	n/a		n/a
	YTD 2013	2,262	-13.8		3,983			255,725	6.9	
	YTD 2014	2,320	2.6		4,530			261,795	2.4	

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

[1]Source: CREA
[2]Source: CMHC, adapted from MLS® data supplied by CREA

Table 5b: MLS® Residential Activity for Saskatchewan First Quarter 2014										
		Number of Sales[1]	Yr/Yr[2] (%)	Sales SA[1]	Number of New Listings[1]	New Listings SA[1]	Sales-to-New Listings SA[2]	Average Price[1] ($)	Yr/Yr[2] (%)	Average Price[1] ($) SA
2013	January	684	-16.7	1,017	1,840	2,191	46.4	274,253	5.2	278,786
	February	782	-24.2	995	1,749	2,118	47.0	280,915	6.6	283,103
	March	1,081	-15.5	1,118	2,067	2,093	53.4	291,094	7.0	288,184
	April	1,318	-5.2	1,098	2,780	2,073	53.0	299,097	4.1	285,719
	May	1,473	-4.2	1,133	3,409	2,322	48.8	294,414	5.0	285,200
	June	1,455	1.7	1,256	2,852	2,380	52.8	291,981	4.5	286,214
	July	1,503	9.1	1,199	2,824	2,344	51.2	285,147	2.8	283,803
	August	1,279	-0.8	1,143	2,606	2,401	47.6	286,809	5.8	290,030
	September	1,189	8.2	1,157	2,542	2,444	47.3	286,496	4.9	292,435
	October	1,181	3.2	1,150	2,259	2,434	47.2	289,890	5.3	294,482
	November	929	5.4	1,161	1,578	2,392	48.5	290,859	5.6	297,168
	December	661	9.3	1,105	1,005	2,323	47.6	278,764	-2.0	284,594
2014	January	693	1.3	1,058	1,976	2,372	44.6	299,081	9.1	306,254
	February	836	6.9	1,068	2,050	2,429	44.0	293,192	4.4	296,247
	March	1,074	-0.6	1,087	2,517	2,364	46.0	304,428	4.6	300,548
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									
	Q1 2013	2,603	2.2	3,213	6,543	7,165	44.8	299,396	5.6	300,997
	Q1 2014	n/a		n/a	n/a	n/a	#VALUE!	n/a		n/a
	YTD 2013	2,547	-18.7		5,656			283,446	6.5	
	YTD 2014	2,603	2.2		6,543			299,396	5.6	

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

[1]Source: CREA
[2]Source: CMHC, adapted from MLS® data supplied by CREA

Table 5c: MLS® Residential Activity for Alberta First Quarter 2014										
		Number of Sales[1]	Yr/Yr[2] (%)	Sales SA[1]	Number of New Listings[1]	New Listings SA[1]	Sales-to-New Listings SA[2]	Average Price[1] ($)	Yr/Yr[2] (%)	Average Price[1] ($) SA
2013	January	3,486	12.1	5,098	7,779	8,362	61.0	361,524	5.5	370,198
	February	4,512	0.8	5,180	8,069	8,514	60.8	378,685	5.3	376,603
	March	5,605	-2.9	5,266	9,781	8,623	61.1	386,330	6.5	378,004
	April	6,501	5.0	5,303	11,253	8,797	60.3	378,892	3.6	375,750
	May	7,209	3.2	5,414	12,259	8,869	61.0	385,702	2.9	375,535
	June	6,810	6.4	5,662	10,218	8,810	64.3	385,959	4.3	377,096
	July	6,853	17.8	5,704	9,759	8,627	66.1	379,696	4.3	378,083
	August	6,124	17.8	5,896	8,997	8,768	67.2	381,642	7.1	388,088
	September	5,694	20.8	5,895	8,380	8,577	68.7	381,308	7.4	383,407
	October	5,588	16.1	5,787	7,447	8,294	69.8	377,084	3.8	381,461
	November	4,563	13.1	5,704	5,627	8,490	67.2	385,217	5.3	388,597
	December	3,135	9.8	5,171	3,190	8,026	64.4	380,477	4.7	389,693
2014	January	3,681	5.6	5,370	7,670	8,180	65.6	388,073	7.3	399,574
	February	4,727	4.8	5,489	7,871	8,330	65.9	405,439	7.1	401,013
	March	6,436	14.8	5,898	10,334	8,895	66.3	402,933	4.3	399,134
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									
	Q1 2013	14,844	9.1	16,757	25,875	25,405	66.0	400,046	6.0	399,891
	Q1 2014	n/a		n/a	n/a	n/a	#VALUE!	n/a		n/a
	YTD 2013	13,603	1.8		25,629			377,437	5.7	
	YTD 2014	14,844	9.1		25,875			400,046	6.0	

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

[1]Source: CREA

[2]Source: CMHC, adapted from MLS® data supplied by CREA

Table 6a: Level of Economic Indicators for Manitoba First Quarter 2014

		Interest Rates			Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Consumer Confidence Index[2] (2002=100)	Average Weekly Wages ($)	Manufacturing Shipments ($,000)	Exchange Rate (U.S. cents)
		P & I Per $100,000	Mortgage Rates (%) 1 Yr. Term	Mortgage Rates (%) 5 Yr. Term							
2013	January - March	593	3.0	5.2	638.1	5.0	2,019	88.7	779	3,742,981	98.53
	April - June	590	3.0	5.1	631.8	5.5	2,565	102.9	789	4,150,617	96.90
	July - September	597	3.1	5.3	632.6	5.4	2,157	113.0	807	3,738,759	96.45
	October - December	601	3.1	5.3	630.8	5.6	1,835	104.3	800	3,918,381	94.69
2014	January - March	591	3.1	5.2	631.3	5.5		106.0	804		90.18
	April - June										
	July - September										
	October - December										

Table 6.1a: Growth[1] of Economic Indicators for Manitoba First Quarter 2014

		Interest Rates			Employment SA	Unemployment Rate SA	Migration Total Net	Consumer Confidence Index	Average Weekly Wages	Manufacturing Shipments	Exchange Rate
		P & I Per $100,000	Mortgage Rates 1 Yr. Term	Mortgage Rates 5 Yr. Term							
2013	January - March	-0.5	-0.3	0.0	1.8	-0.5	-15.0	-17.3	1.5	-2.4	-1.8
	April - June	-1.9	-0.2	-0.2	0.3	0.3	-13.5	-1.4	1.9	0.5	-1.8
	July - September	0.3	0.0	0.0	0.4	0.1	-14.1	8.1	2.5	-0.2	-4.5
	October - December	1.0	0.1	0.1	-0.4	0.3	-24.4	7.1	1.8	0.6	-5.7
2014	January - March	-0.5	0.1	0.0	-1.1	0.5		19.5	3.2		-8.5
	April - June										
	July - September										
	October - December										

"P & I" means Principal and Interest (assumes $100,000 mortgage amortized over 25 years using current 5 year interest rate)
"NHPI" means New Housing Price Index
"CPI" means Consumer Price Index
"SA" means Seasonally Adjusted
(1) Growth year over year expressed in percentage
(2) Consumer Confidence Index is a Regional indicator

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

Table 6b: Level of Economic Indicators for Saskatchewan First Quarter 2014

		Interest Rates			Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Consumer Confidence Index[2] (2002=100)	Average Weekly Wages ($)	Manufacturing Shipments ($,000)	Exchange Rate (U.S. cents)
		P & I Per $100,000	Mortgage Rates (%) 1 Yr. Term	Mortgage Rates (%) 5 Yr. Term							
2013	January - March	593	3.0	5.2	552.8	3.9	2,789	88.7	915	3,727,258	98.53
	April - June	590	3.0	5.1	553.7	4.0	5,345	102.9	909	3,913,650	96.90
	July - September	597	3.1	5.3	557.4	4.2	4,147	113.0	932	3,775,782	96.45
	October - December	601	3.1	5.3	557.5	3.9	2,195	104.3	938	3,731,923	94.69
2014	January - March	591	3.1	5.2	557.7	4.2		106.0	935		90.18
	April - June										
	July - September										
	October - December										

Table 6.1b: Growth[1] of Economic Indicators for Saskatchewan First Quarter 2014

		Interest Rates			Employment SA	Unemployment Rate SA	Migration Total Net	Consumer Confidence Index	Average Weekly Wages	Manufacturing Shipments	Exchange Rate
		P & I Per $100,000	Mortgage Rates 1 Yr. Term	Mortgage Rates 5 Yr. Term							
2013	January - March	-0.5	-0.3	0.0	4.6	-1.1	-20.0	-17.3	4.9	3.6	-1.8
	April - June	-1.9	-0.2	-0.2	3.2	-0.7	1.0	-1.4	2.5	6.6	-1.8
	July - September	0.3	0.0	0.0	3.2	-0.4	-20.2	8.1	0.4	6.9	-4.5
	October - December	1.0	0.1	0.1	2.6	-0.6	9.8	7.1	1.0	10.3	-5.7
2014	January - March	-0.5	0.1	0.0	0.9	0.3		19.5	2.1		-8.5
	April - June										
	July - September										
	October - December										

"P & I" means Principal and Interest (assumes $100,000 mortgage amortized over 25 years using current 5 year interest rate)
"NHPI" means New Housing Price Index
"CPI" means Consumer Price Index
"SA" means Seasonally Adjusted
(1) Growth year over year expressed in percentage
(2) Consumer Confidence Index is a Regional indicator

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

Table 6c: Level of Economic Indicators for Alberta First Quarter 2014												
		Interest Rates			Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Consumer Confidence Index[2] (2002=100)	Average Weekly Wages ($)	Manufacturing Shipments ($,000)	Exchange Rate (U.S. cents)
		P & I Per $100,000	Mortgage Rates (%) 1 Yr. Term	Mortgage Rates (%) 5 Yr. Term							
2013	January - March	593	3.0	5.2	2,176.0	4.6	27,070	88.7	779	18,119,922	98.53
	April - June	590	3.0	5.1	2,197.3	4.8	34,278	102.9	789	18,089,108	96.90
	July - September	597	3.1	5.3	2,228.0	4.6	26,705	113.0	807	19,370,623	96.45
	October - December	601	3.1	5.3	2,239.4	4.7	14,412	104.3	800	19,312,874	94.69
2014	January - March	591	3.1	5.2	2,255.5	4.6		106.0	804		90.18
	April - June										
	July - September										
	October - December										

Table 6.1c: Growth[1] of Economic Indicators for Alberta First Quarter 2014											
		Interest Rates			Employment SA	Unemployment Rate SA	Migration Total Net	Consumer Confidence Index	Average Weekly Wages	Manufacturing Shipments	Exchange Rate
		P & I Per $100,000	Mortgage Rates 1 Yr. Term	Mortgage Rates 5 Yr. Term							
2013	January - March	-0.5	-0.3	0.0	2.1	-0.4	38.7	-17.3	1.5	-3.6	-1.8
	April - June	-1.9	-0.2	-0.2	2.3	0.1	45.6	-1.4	1.9	0.6	-1.8
	July - September	0.3	0.0	0.0	3.6	0.1	3.7	8.1	2.5	5.1	-4.5
	October - December	1.0	0.1	0.1	3.4	0.3	-20.5	7.1	1.8	5.6	-5.7
2014	January - March	-0.5	0.1	0.0	3.7	0.0		19.5	3.2		-8.5
	April - June										
	July - September										
	October - December										

"P & I" means Principal and Interest (assumes $100,000 mortgage amortized over 25 years using current 5 year interest rate)
"NHPI" means New Housing Price Index
"CPI" means Consumer Price Index
"SA" means Seasonally Adjusted
(1) Growth year over year expressed in percentage
(2) Consumer Confidence Index is a Regional indicator

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2011 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "**dwelling unit**", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "**start**", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "**under construction**" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "**completion**", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "**absorbed**" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES:

A “**Single-Detached**” dwelling (also referred to as “**Single**”) is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A “**Semi-Detached (Double)**” dwelling (also referred to as “**Semi**”) is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A “**Row (Townhouse)**” dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term “**Apartment and other**” includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET:

The “**intended market**” is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree on integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A “**Rural**” area, for the purposes of this publication, is a centre with a population less than 10,000.

All data presented in this publication is based on Statistics Canada’s 2006 Census area definitions.

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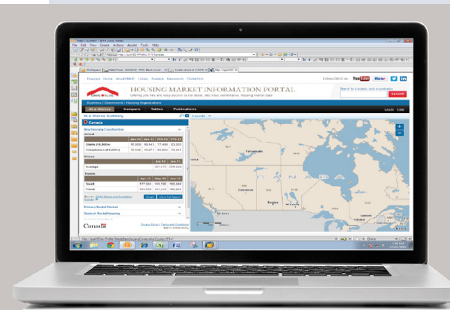

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