

Newsletter for Small and Medium-sized Businesses

March 2014



In the news

[Survey of Financial Security, 2012](#)



The median net worth of Canadian family units was \$243,800 in 2012, up 44.5% from 2005 and almost 80% more than the 1999 median of \$137,000, adjusted for inflation.

Net worth is the amount family units would have if they sold all of their assets and paid off all of their debts. Family units are defined as families of two or more people living in the same dwelling, related by blood, marriage, common law or adoption and unattached individuals who are living either alone or with others to whom they are unrelated.

[Survey of Innovation and Business Strategy, 2012](#)

During the 2010 to 2012 period, enterprises continued to introduce new or significantly improved products at a similar rate compared with 2007 to 2009, and maintained the introduction of new or significantly improved marketing methods and sale channels for promotion and generation of sales. Product innovators — enterprises that introduced new or significantly improved products — went from 34.8% in 2007 to 2009 to 35.1% in 2010 to 2012, while marketing innovators went from 35.4% to 33.3%.

Regional Perspective on Innovation in Canada



At the national level, during the 2010 to 2012 period, enterprises in professional, scientific and technical services (77.1%), manufacturing (74.8%) and finance and insurance (73.6%) had the highest rates of innovation. Transportation and warehousing (55.9%), mining, quarrying and oil and gas extraction (56.3%) and wholesale trade (56.7%) saw the lowest rates.

Ontario had the highest proportion of innovative enterprises during the 2010 to 2012 period at 71.2%, followed by Alberta (62.1%), Quebec (60.9%), the rest of Canada (58.7%) and the Atlantic provinces (45.8%). Regionally, enterprises by industrial sector had noticeably different rates of innovation.

In Ontario, almost all enterprises were innovative in administrative and support, waste management and remediation services (95.1%), followed by enterprises in professional, scientific and technical services (90.7%), and finance and insurance (77.9%).



Enterprises with the highest rate of innovation in Alberta were in information and cultural industries (81.8%), utilities (75.2%) and transportation and warehousing (74.1%) during the 2010 to 2012 period.

During the 2010 to 2012 period, innovative enterprises in manufacturing (82.6%) led all other sectors in Quebec and all other manufacturing enterprises in Canada (74.8%). For Quebec, enterprises in retail trade (73.9%) and information and cultural industries (73.2%) were the next two sectors most likely to be innovative.

Enterprises in Atlantic Canada with the highest levels of innovation were in information and cultural industries (90.1%), professional, scientific and technical services (70.3%), and finance and insurance (66.2%).

[Manufacturing at a Glance: The year 2013 in review](#)



Total manufacturing sales fell 0.5% to \$591.0 billion in 2013, following gains of 3.5% in 2012 and 8.0% in 2011. The decline in 2013 was a result of lower sales in 13 of 21 industries.

The principal contributors to the decline in 2013 were the primary metal, petroleum and coal product, fabricated metal product and motor vehicle parts industries. For the primary metal, petroleum and coal product, and motor vehicle parts industries, the declines in 2013 were the first since 2009.

[Realized net income for Canadian farmers increased in 2012](#)



The realized net income of Canadian farmers totalled \$7.3 billion in 2012, up 31.7% from 2011, as farm cash receipts rose more than operating costs. This follows gains of 56.3% in 2011 and 16.9% in 2010.

Nationally, farmers paid, last year, roughly 75 cents in operating expenses for every \$1 in receipts they earned. This ratio is down from 77 cents in 2011. During the past decade, this expenses-to-receipts ratio has fluctuated between about 85 cents in 2003 and 75 cents in 2012.

When depreciation charges are taken into account, the 2012 ratio fell to 87 cents for every \$1 of receipts.



Statistics
Canada

Statistique
Canada

Canada

Other News



Service Industry Bulletins

Statistics Canada produces regular bulletins on a wide range of service industries. This month, we are featuring bulletins on the following service industries with updated statistical tables and additional information:

[Accounting Services, 2012](#)

This industry comprises establishments primarily engaged in providing a range of accounting services, such as the preparation of financial statements, the preparation of management accounting reports, the review and auditing of accountings records, the development of budgets, the design of accounting systems, the preparation of tax returns and bookkeeping, billing and payroll processing services.

Operating revenue for the accounting services industry totaled \$15.0 billion in 2012, up 4.8% from 2011. Accounting, bookkeeping and payroll services accounted for 59.1% of the industry's sales in 2012. Taxation services (25.3%), management consulting services (7.9%), insolvency and receivership services (2.6%) and other sales of goods and services (5.2%) accounted for the remaining portion of the industry's sales.

[Architectural Services, 2012](#)

This industry comprises establishments primarily engaged in planning and designing the construction of residential, institutional, leisure, commercial and industrial buildings and other structures by applying knowledge of design, construction procedures, zoning regulations, building codes and building materials.

Operating revenues earned in the architectural and landscape architectural service industries combined was \$3.6 billion, an increase of 3.0% from 2011. The majority of the sales for the combined industries were derived from non-residential building projects (62.7%). Residential building projects generated 17.8% of the sales. The remaining sales came from landscape architecture, urban planning and other related services.

[Food Services and Drinking Places, 2012](#)



This industry comprises establishments primarily engaged in preparing meals, snacks and beverages, to customer order, for immediate consumption on and off the premises.

Total operating revenue for the food services and drinking places industry in Canada was \$50.7 billion in 2012, up 4.5% from previous year. Operating revenue for the industry increased in all provinces, with businesses in Alberta experiencing the highest growth (6.6%), followed by businesses in Newfoundland and Labrador (6.4%) and Saskatchewan (6.1%). Operating revenue rose 4.9% in Ontario and 4.5% in Quebec.



Statistics
Canada

Statistique
Canada

Canada

[Motion Picture Theatres, 2012](#)

This industry comprises establishments primarily engaged in exhibiting motion pictures. Establishments primarily engaged in providing occasional motion picture exhibition services, such as those provided during film festivals, are also included.

Total operating revenue in the motion picture theatre industry reached \$1.7 billion in 2012, an 8.4% increase from two years ago in 2010. This increase was mainly the result of growth in box office and concession revenue. Combined, these accounted for 91.9% of total industry operating revenue.

More ways to stay connected



No endorsement of any social media products or services is expressed or implied.

About the Newsletter for small and medium-sized businesses

Statistics Canada recognized that business entrepreneurs have specific information needs. Its Business Outreach Program is dedicated to serving you through this free, monthly newsletter.

Benefits of subscribing

Stay informed about the latest Statistics Canada releases that are important to business owners, managers and entrepreneurs. The releases explain how to access related information.

Learn about upcoming events and activities that will help you get the most from Statistics Canada data.

Subscribing is easy and free

To subscribe, go to [Newsletter for Small and Medium-sized Businesses](#) and follow the instructions. An automatic alert will be emailed to you when new issues of the newsletter are available.

Help us spread the word

If you know a business or an organization that may benefit from what this newsletter has to offer, please pass it on or put them in contact with us.

Questions or comments?

Please contact our communications staff in your region:

- Atlantic provinces: Sarah Cassidy, sarah.cassidy@statcan.gc.ca
- Quebec: Mandoline Royer, mandoline.royer@statcan.gc.ca
- Ontario: André Langdon, andre.langdon@statcan.gc.ca
- Prairie provinces, British Columbia, Yukon, Northwest Territories and Nunavut: Peter Liang, peter.liang@statcan.gc.ca



Statistics
Canada

Statistique
Canada

Canada

Newsletter copyright

All rights reserved. Use of this publication is governed by the [Statistics Canada Open Licence Agreement](#).

Ce bulletin est aussi disponible en français.



Statistics
Canada

Statistique
Canada

Canada 