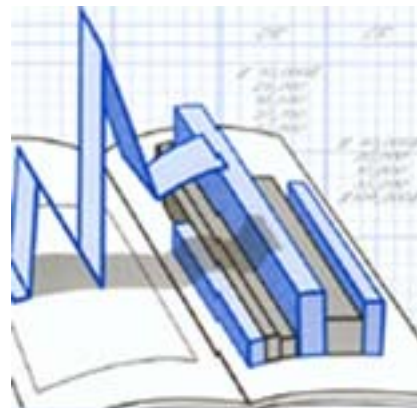


Catalogue no. 61-008-X

Quarterly Financial Statistics for Enterprises

Second quarter 2014



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Statistics Canada
Industrial Organization and Finance Division

Quarterly Financial Statistics for Enterprises

Second quarter 2014

Published by authority of the Minister responsible for Statistics Canada

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October 2014

Catalogue no. 61-008-X, vol. 25, no. 2

ISSN 1496-5917

Frequency: Quarterly

Ottawa

Cette publication est également disponible en français.

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User information

Symbols

The following standard symbols are used in Statistics Canada publications:

- . not available for any reference period
- .. not available for a specific reference period
- ... not applicable
- 0 true zero or a value rounded to zero
- 0^s value rounded to 0 (zero) where there is a meaningful distinction between true zero and the value that was rounded
- p preliminary
- r revised
- x suppressed to meet the confidentiality requirements of the *Statistics Act*
- E use with caution
- F too unreliable to be published
- * significantly different from reference category ($p < 0.05$)

Coefficients of variation

- A excellent (CV range is 0.00% to 4.99%)
- B very good (CV range is 5.00% to 9.99%)
- C good (CV range is 10.00% to 14.99%)
- D acceptable (CV range is 15.00% to 24.99%)

Acknowledgements

This publication was prepared under the direction of:

- Yves Gauthier, Acting Director, Industrial Organization and Finance Division
- David Sabourin, Chief, Industrial Corporations Section
- Daryl Keen, Senior Economist, Industrial Corporations Section
- Leena George, Project leader, Systems and Electronic Production Section
- Brock Macnab, Systems and Electronic Production Section
- Louise Noel, Client Services and Publications

Note to users

You can also search through the Statistics Canada catalogue which lists all current products and services available at Statistics Canada.

Table of contents

Highlights	7
Analysis	8
Non-financial sector	9
Financial sector	10
Related products	12
Statistical tables	
1 Summary table	15
1-1 Operating revenue and operating profit, seasonally adjusted	15
1-2 Profit before extraordinary gains and net profit, seasonally adjusted	16
1-3 Debt to equity and profit margin, selected ratios	17
1-4 Return on equity and return on capital employed, selected ratios	18
2 Total, all industries	19
2-1 Balance sheet and income statement	19
2-2 Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	20
3 Total, non-financial industries	21
3-1 Balance sheet and income statement	21
3-2 Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	22
4 Agriculture, forestry, fishing and hunting	23
4-1 Balance sheet and income statement	23
4-2 Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	24
5 Oil and gas extraction and support activities	25
5-1 Balance sheet and income statement	25
5-2 Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	26

Table of contents – continued

6	Mining and quarrying (except oil and gas)	27
6-1	Balance sheet and income statement	27
6-2	Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	28
7	Utilities	29
7-1	Balance sheet and income statement	29
7-2	Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	30
8	Construction	31
8-1	Balance sheet and income statement	31
8-2	Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	32
9	Manufacturing	33
9-1	Balance sheet and income statement	33
9-2	Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	34
10	Wholesale trade	35
10-1	Balance sheet and income statement	35
10-2	Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	36
11	Retail trade	37
11-1	Balance sheet and income statement	37
11-2	Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	38
12	Transportation and warehousing	39
12-1	Balance sheet and income statement	39
12-2	Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	40
13	Information and cultural industries	41
13-1	Balance sheet and income statement	41
13-2	Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	42
14	Real estate and rental and leasing companies	43
14-1	Balance statement and income statement	43
14-2	Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	44

Table of contents – continued

15	Professional, scientific and technical services	45
15-1	Balance sheet and income statement	45
15-2	Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	46
16	Administrative and support, waste management and remediation services	47
16-1	Balance sheet and income statement	47
16-2	Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	48
17	Educational, health care and social assistance services	49
17-1	Balance sheet and income statement	49
17-2	Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	50
18	Arts, entertainment and recreation	51
18-1	Balance sheet and income statement	51
18-2	Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	52
19	Accommodation and food services	53
19-1	Balance sheet and income statement	53
19-2	Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	54
20	Repair, maintenance and personal services	55
20-1	Balance sheet and income statement	55
20-2	Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	56
21	Total, finance and insurance industries	57
21-1	Balance sheet and income statement	57
21-2	Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	58
22	Non-depository credit intermediation	59
22-1	Balance sheet and income statement	59
22-2	Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	60
23	Insurance carriers and related activities	61
23-1	Balance sheet and income statement	61
23-2	Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	62

Table of contents – continued

24	Activities related to credit intermediation	63
24-1	Balance sheet and income statement	63
24-2	Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	64
25	Depository credit intermediation	65
25-1	Balance sheet and income statement	65
25-2	Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	66
26	Securities, commodity contracts, and other financial investments and related activities	67
26-1	Balance sheet and income statement	67
26-2	Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	68

Data quality, concepts and methodology

Survey Description	69
Accounting concepts, definitions and practices	71
Industrial classification	72
Deriving the estimates	74
Definitions of financial ratios	79

Charts

1.	Quarterly operating profits	8
2.	Quarterly change in operating profits	9

Highlights

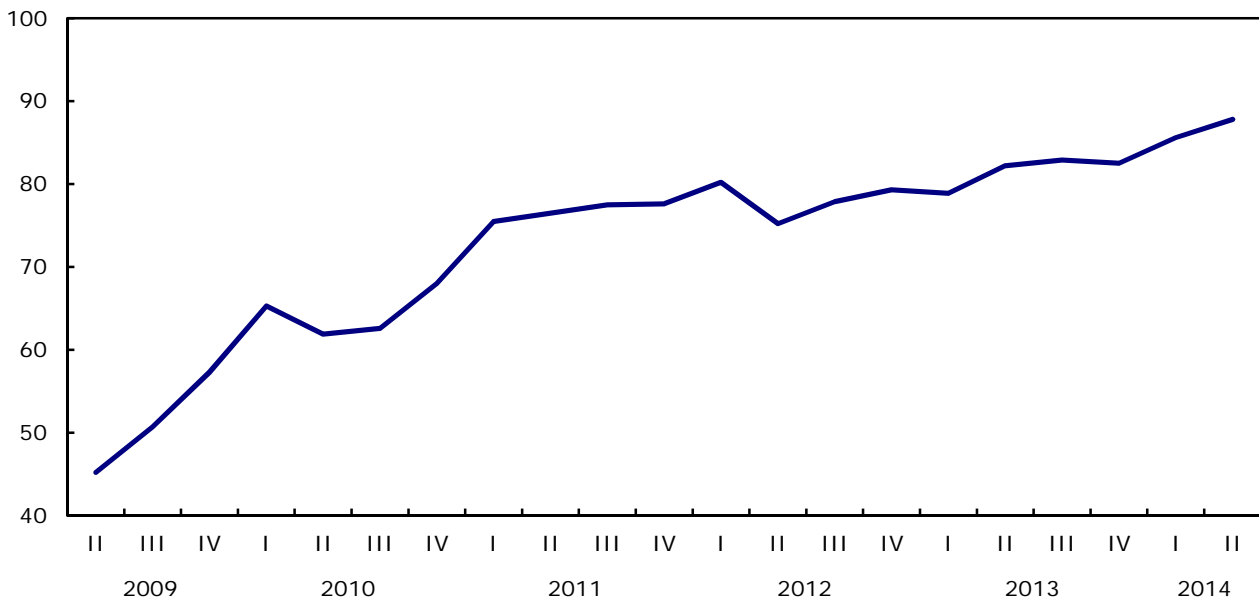
Canadian corporations earned \$87.8 billion in operating profits in the second quarter, up 2.6% from the previous quarter.

Analysis

Canadian corporations earned \$87.8 billion in operating profits in the second quarter, up 2.6% from the previous quarter. This gain followed a 3.8% increase in the first quarter. Overall, operating profits were up in 13 of 22 industries.

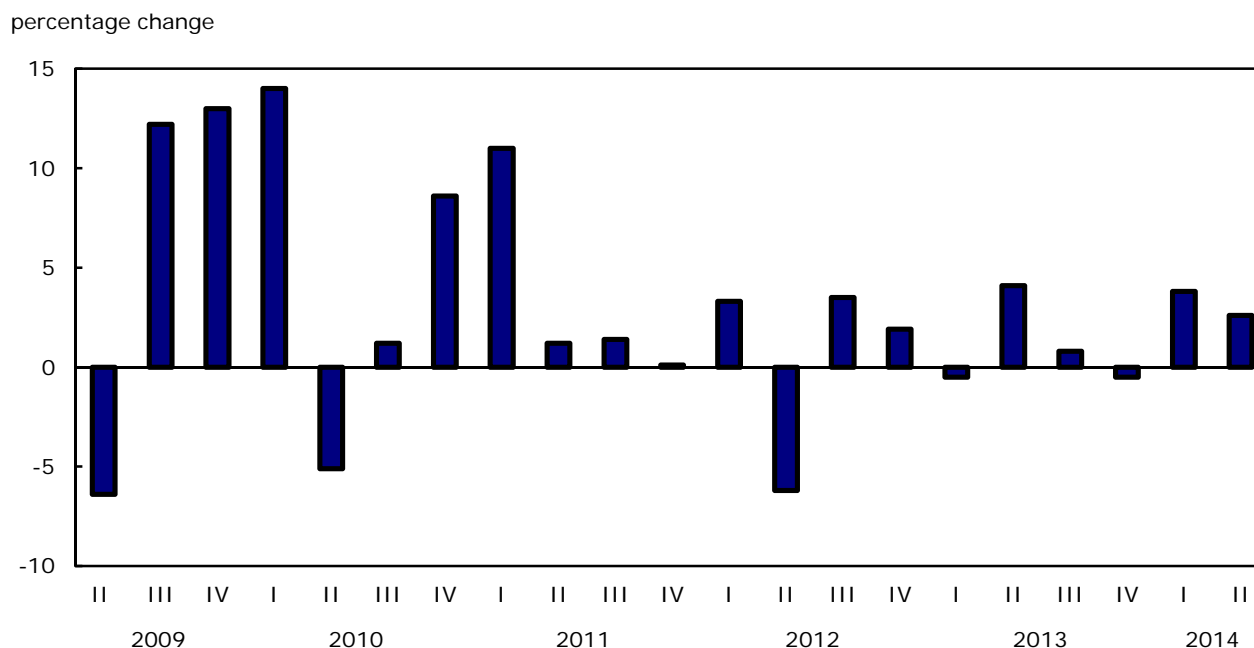
Chart 1
Quarterly operating profits

billions of dollars



In the non-financial sector, operating profits grew 0.8% to \$66.4 billion in the second quarter, following a 9.8% increase in the previous quarter.

Chart 2
Quarterly change in operating profits



In the financial sector, operating profits rose 8.8% to \$21.4 billion following a 12.3% decline in the first quarter. Most of the increase in the second quarter came from the insurance industry.

On a year-over-year basis, operating profits for Canadian corporations increased 6.8% compared with the second quarter of 2013. Profits rose 15.8% in the non-financial sector, while they fell 13.9% in the financial sector.

Non-financial sector

Operating profits in manufacturing decreased 1.9% to \$14.3 billion in the second quarter, with 7 of 13 industries reporting gains.

Profits in the petroleum and coal products manufacturing industry fell 17.8% from the record levels seen in the first quarter to \$3.8 billion. While operating revenues were at record levels, higher depreciation and other expenses resulted in increased levels of operating expense for the industry.

Strong growth in the second quarter resulted in the highest operating revenues for the motor vehicle and parts manufacturing industry since 2007, up 6.5% to \$29.2 billion. However, operating profits fell 22.1% to just over \$1.0 billion in the second quarter as manufacturers' expenses increased. Auto plants added shifts and spent more on overtime to meet strong product demand in the second quarter, after poor weather in the first quarter hampered the movement of parts and autos.

The largest increase in operating profits in the manufacturing sector was in the computer and electronic products manufacturing industry, which posted a \$501 million gain. This was the second quarterly profit for this industry since 2012.

Profits for primary metal manufacturing rose 64.5% to \$777 million.

Operating profits in wholesale trade grew 9.0% to \$8.4 billion.

Machinery, equipment and supplies wholesalers led the gains in the second quarter with a 19.2% increase in operating profits to \$1.9 billion. Motor vehicle and motor vehicle parts and accessories wholesalers also experienced a strong quarter as they saw profits more than double to \$570 million.

The retail sector posted its third consecutive decline in operating profits, falling 20.8% to \$3.1 billion. Operating profits for food and beverage stores declined for the fifth consecutive quarter, and for the first time on record posted an overall operating loss.

Motor vehicle and parts dealers, in turn, continued to show signs of strength in the second quarter with profits up 9.0% to \$584 million on record retail sales.

Financial sector

A turnaround in profits for insurance carriers in the second quarter (up \$1.8 billion) contributed the most to the growth in operating profits in the financial sector, which rose 8.8% to \$21.4 billion.

Securities and other financial investment activities reported profits of \$6.9 billion, up 8.0% from the previous quarter.

However, profits for depository credit intermediaries declined 6.9% to \$10.0 billion, after a 14.1% gain in the previous quarter.

Note to readers

Quarterly financial statistics are compiled using financial information provided by enterprises that derive this data from their financial statements. Starting January 1, 2011, Canadian publicly accountable enterprises are required to replace Canadian Generally Accepted Accounting Principles (CGAAP) with International Financial Reporting Standards (IFRS) when preparing their financial statements for fiscal years starting on or after January 1, 2011. Canadian private enterprises are required to replace CGAAP by Accounting Standards for Private Enterprises or IFRS. The adoption of new accounting standards by some enterprises since the beginning of 2011 may affect comparability with prior periods.

Quarterly profit numbers referred to in this release are seasonally adjusted and are in current dollars. The quarterly financial estimates for the first quarter of 2014 have been revised. For more information on seasonal adjustment, see *Seasonally adjusted data – Frequently asked questions*.

Quarterly financial statistics for enterprises are based upon a sample survey and represent the activities of all corporations in Canada, except those that are government controlled or not-for-profit. An enterprise can be a single corporation or a family of corporations under common ownership and/or control, for which consolidated financial statements are produced.

Profits referred to in this analysis are operating profits earned from normal business activities. For non-financial industries, operating profits exclude interest and dividend revenue and capital gains/losses whereas, for financial industries, these are included, along with interest paid on deposits.

Operating profits differ from net profits, which represent the after-tax profits earned by corporations.

Text table 1
Quarterly financial statistics for enterprises – Seasonally adjusted

	Second quarter 2013	First quarter 2014 ^r	Second quarter 2014 ^p	First quarter 2014 to second quarter 2014	Second quarter 2013 to second quarter 2014
	billions of dollars			% change	
All industries					
Operating revenue	875.7	909.9	921.0	1.2	5.2
Operating profit	82.2	85.6	87.8	2.6	6.8
Net profit	58.5	65.4	72.0	10.0	23.1
Non-financial					
Operating revenue	797.8	820.3	832.6	1.5	4.4
Operating profit	57.4	65.9	66.4	0.8	15.8
Net profit	43.1	48.5	53.4	10.2	24.0
Financial					
Operating revenue	77.8	89.6	88.4	-1.3	13.6
Operating profit	24.8	19.6	21.4	8.8	-13.9
Net profit	15.4	16.9	18.6	9.7	20.7

r revised

p preliminary

Note(s): Figures may not add to totals because of rounding.

Related products

Selected publications from Statistics Canada

61-219-X	Financial and Taxation Statistics for Enterprises
61-220-X	Corporations Returns Act
61-224-X	Financial Performance Indicators for Canadian Business
61-517-X	Inter-corporate Ownership

Selected CANSIM tables from Statistics Canada

187-0001	Quarterly balance sheet and income statement, by North American Industry Classification System (NAICS), quarterly
187-0002	Quarterly statement of changes in financial position, by North American Industry Classification System (NAICS), selected financial ratios and selected seasonally adjusted components, quarterly

Selected surveys from Statistics Canada

2501	Quarterly Survey of Financial Statements
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Selected summary tables from Statistics Canada

- *Financial statistics for enterprises (quarterly)*
- *Other financial services — Balance sheet and income statement*
- *Investment Services — Balance sheet and income statement*
- *Banking - Balance sheet and income statement*

- *Insurance - Balance sheet and income statement*
- *Other consumer and business credit — Balance sheet and income statement*
- *Economic indicators, by province and territory (monthly and quarterly)*
- *Latest statistics (monthly)*

Statistical tables

Table 1-1
Summary table — Operating revenue and operating profit, seasonally adjusted

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Operating revenue					
Total, all industries	875,656	887,104	897,153	909,876	921,012
Total, non-financial industries	797,829	806,313	812,832	820,292	832,592
Agriculture, forestry, fishing and hunting	15,467	15,428	15,718	15,084	15,175
Oil and gas extraction and support activities	41,278	42,709	43,007	46,676	46,619
Mining and quarrying (except oil and gas)	10,026	9,308	9,752	10,071	10,314
Utilities	14,788	13,485	13,288	15,595	15,490
Construction	69,268	70,993	72,150	72,450	73,739
Manufacturing	189,169	191,840	191,668	192,149	196,430
Wholesale trade	154,929	158,032	159,453	160,566	163,459
Retail trade	119,463	120,952	122,385	122,648	124,924
Transportation and warehousing	37,709	37,985	38,693	38,587	38,780
Information and cultural industries	24,724	24,696	25,014	25,270	24,949
Real estate and rental and leasing	21,408	21,422	21,315	21,013	20,978
Professional, scientific and technical services	36,673	35,902	36,623	35,862	36,760
Administrative and support, waste management and remediation services	21,365	21,687	21,628	22,566	22,925
Educational, health care and social assistance services	12,460	12,568	12,803	12,558	12,578
Arts, entertainment and recreation	3,069	3,085	3,050	2,989	3,119
Accommodation and food services	16,981	17,081	17,240	17,136	17,199
Repair, maintenance and personal services	9,051	9,141	9,044	9,073	9,151
Total, finance and insurance industries	77,827	80,792	84,322	89,584	88,420
Non-depository credit intermediation	4,503	4,605	4,579	4,811	4,886
Insurance carriers and related activities	24,430	26,490	29,545	32,397	32,173
Activities related to credit intermediation	1,589	1,553	1,688	1,663	1,625
Depository credit intermediation	32,333	32,420	32,540	34,130	32,642
Securities, commodity contracts, and other financial investments and related activities	14,973	15,724	15,970	16,582	17,094
Operating profit					
Total, all industries	82,193	82,873	82,467	85,560	87,803
Total, non-financial industries	57,361	59,763	60,062	65,919	66,431
Agriculture, forestry, fishing and hunting	1,796	1,724	1,870	1,702	1,715
Oil and gas extraction and support activities	2,831	4,525	3,223	6,096	6,035
Mining and quarrying (except oil and gas)	1,667	1,133	1,233	1,296	1,388
Utilities	1,475	1,394	1,329	1,883	1,730
Construction	4,310	4,632	4,521	4,447	4,966
Manufacturing	11,847	11,325	11,810	14,563	14,285
Wholesale trade	7,027	7,539	7,426	7,677	8,367
Retail trade	3,920	4,344	4,240	3,939	3,119
Transportation and warehousing	3,701	3,756	4,445	4,099	4,203
Information and cultural industries	4,126	4,007	4,249	4,362	4,294
Real estate and rental and leasing	5,107	5,379	5,475	5,243	5,285
Professional, scientific and technical services	3,611	3,825	3,782	3,956	4,302
Administrative and support, waste management and remediation services	1,212	1,314	1,669	1,886	1,910
Educational, health care and social assistance services	2,820	2,863	2,921	2,841	2,850
Arts, entertainment and recreation	301	337	221	319	234
Accommodation and food services	941	981	974	955	939
Repair, maintenance and personal services	669	684	677	654	808
Total, finance and insurance industries	24,831	23,110	22,405	19,641	21,372
Non-depository credit intermediation	2,187	2,334	2,280	2,131	2,285
Insurance carriers and related activities	6,340	3,896	3,933	-46	1,782
Activities related to credit intermediation	394	330	450	435	412
Depository credit intermediation	9,906	10,264	9,391	10,717	9,977
Securities, commodity contracts, and other financial investments and related activities	6,004	6,285	6,350	6,404	6,916

Table 1-2
Summary table — Profit before extraordinary gains and net profit, seasonally adjusted

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Profit before extraordinary gains					
Total, all industries	58,480	62,578	64,390	65,385	71,989
Total, non-financial industries	43,065	46,946	48,037	48,434	53,401
Agriculture, forestry, fishing and hunting	1,810	1,993	1,891	1,765	1,805
Oil and gas extraction and support activities	855	2,478	-1,569	2,368	3,899
Mining and quarrying (except oil and gas)	1,501	1,083	894	1,392	1,401
Utilities	1,076	455	676	1,053	1,067
Construction	4,051	4,649	4,336	3,970	4,638
Manufacturing	9,039	8,182	12,277	10,599	12,100
Wholesale trade	4,307	4,181	4,121	4,303	4,975
Retail trade	1,329	3,102	3,225	2,755	2,353
Transportation and warehousing	2,771	2,948	2,284	2,198	3,547
Information and cultural industries	2,125	1,866	2,189	2,296	2,469
Real estate and rental and leasing	5,844	6,504	6,608	5,978	5,145
Professional, scientific and technical services	3,884	4,058	4,395	4,184	4,324
Administrative and support, waste management and remediation services	743	1,372	2,850	1,687	1,752
Educational, health care and social assistance services	2,405	2,713	2,608	2,525	2,540
Arts, entertainment and recreation	147	209	57	143	116
Accommodation and food services	634	599	664	612	617
Repair, maintenance and personal services	543	553	531	606	653
Total, finance and insurance industries	15,415	15,632	16,353	16,951	18,588
Non-depository credit intermediation	948	708	827	941	988
Insurance carriers and related activities	2,735	2,457	3,762	3,026	4,386
Activities related to credit intermediation	292	205	347	286	281
Depository credit intermediation	5,938	6,363	5,459	6,870	6,303
Securities, commodity contracts, and other financial investments and related activities	5,502	5,900	5,958	5,828	6,631
Net profit					
Total, all industries	58,469	62,528	64,313	65,428	72,003
Total, non-financial industries	43,055	46,897	47,955	48,481	53,405
Agriculture, forestry, fishing and hunting	1,810	1,993	1,891	1,765	1,805
Oil and gas extraction and support activities	855	2,478	-1,569	2,368	3,899
Mining and quarrying (except oil and gas)	1,501	1,083	894	1,392	1,401
Utilities	1,076	455	676	1,053	1,067
Construction	4,051	4,606	4,294	3,969	4,637
Manufacturing	9,037	8,163	12,247	10,646	12,096
Wholesale trade	4,307	4,195	4,121	4,303	4,975
Retail trade	1,329	3,102	3,218	2,755	2,353
Transportation and warehousing	2,770	2,947	2,283	2,199	3,547
Information and cultural industries	2,118	1,866	2,189	2,296	2,477
Real estate and rental and leasing	5,844	6,504	6,608	5,978	5,145
Professional, scientific and technical services	3,884	4,058	4,395	4,184	4,324
Administrative and support, waste management and remediation services	743	1,372	2,850	1,687	1,752
Educational, health care and social assistance services	2,405	2,713	2,608	2,525	2,540
Arts, entertainment and recreation	147	209	57	143	116
Accommodation and food services	634	599	664	612	617
Repair, maintenance and personal services	543	553	530	606	653
Total, finance and insurance industries	15,414	15,631	16,358	16,948	18,598
Non-depository credit intermediation	948	708	827	941	1,001
Insurance carriers and related activities	2,734	2,456	3,764	3,026	4,386
Activities related to credit intermediation	292	205	347	286	281
Depository credit intermediation	5,938	6,363	5,459	6,870	6,303
Securities, commodity contracts, and other financial investments and related activities	5,502	5,900	5,960	5,825	6,627

Table 1-3
Summary table — Debt to equity and profit margin, selected ratios

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
	ratio				
Debt to equity					
Total, all industries	0.884	0.882	0.867	0.860	0.854
Total, non-financial industries	0.910	0.914	0.897	0.900	0.895
Agriculture, forestry, fishing and hunting	0.998	0.993	0.989	0.996	1.000
Oil and gas extraction and support activities	0.615	0.609	0.600	0.599	0.592
Mining and quarrying (except oil and gas)	0.689	0.695	0.685	0.711	0.711
Utilities	1.243	1.250	1.226	1.216	1.195
Construction	1.315	1.303	1.289	1.269	1.215
Manufacturing	0.710	0.725	0.703	0.698	0.680
Wholesale trade	0.806	0.796	0.784	0.798	0.806
Retail trade	0.888	0.895	0.877	0.900	0.912
Transportation and warehousing	1.527	1.518	1.449	1.475	1.479
Information and cultural industries	1.249	1.328	1.303	1.354	1.508
Real estate and rental and leasing	1.426	1.422	1.402	1.390	1.379
Professional, scientific and technical services	0.653	0.652	0.653	0.661	0.662
Administrative and support, waste management and remediation services	0.831	0.855	0.790	0.772	0.722
Educational, health care and social assistance services	0.586	0.587	0.586	0.592	0.588
Arts, entertainment and recreation	2.011	1.968	1.955	1.933	1.967
Accommodation and food services	2.313	2.277	2.238	2.136	2.101
Repair, maintenance and personal services	1.002	0.970	0.936	0.886	0.856
Total, finance and insurance industries	0.819	0.802	0.790	0.760	0.754
Non-depository credit intermediation	2.622	2.642	2.684	2.538	2.541
Insurance carriers and related activities	0.233	0.216	0.190	0.188	0.184
Activities related to credit intermediation	0.872	0.868	0.829	0.778	0.833
Depository credit intermediation	0.957	0.936	0.923	0.873	0.868
Securities, commodity contracts, and other financial investments and related activities	0.585	0.569	0.559	0.565	0.554
	percent				
Profit margin					
Total, all industries	9.4	9.3	9.2	9.4	9.5
Total, non-financial industries	7.2	7.4	7.4	8.0	8.0
Agriculture, forestry, fishing and hunting	11.6	11.2	11.9	11.3	11.3
Oil and gas extraction and support activities	6.9	10.6	7.5	13.1	12.9
Mining and quarrying (except oil and gas)	16.6	12.2	12.6	12.9	13.5
Utilities	10.0	10.3	10.0	12.1	11.2
Construction	6.2	6.5	6.3	6.1	6.7
Manufacturing	6.3	5.9	6.2	7.6	7.3
Wholesale trade	4.5	4.8	4.7	4.8	5.1
Retail trade	3.3	3.6	3.5	3.2	2.5
Transportation and warehousing	9.8	9.9	11.5	10.6	10.8
Information and cultural industries	16.7	16.2	17.0	17.3	17.2
Real estate and rental and leasing	23.9	25.1	25.7	25.0	25.2
Professional, scientific and technical services	9.8	10.6	10.3	11.0	11.7
Administrative and support, waste management and remediation services	5.7	6.1	7.7	8.4	8.3
Educational, health care and social assistance services	22.6	22.8	22.8	22.6	22.7
Arts, entertainment and recreation	9.8	10.9	7.2	10.7	7.5
Accommodation and food services	5.5	5.7	5.6	5.6	5.5
Repair, maintenance and personal services	7.4	7.5	7.5	7.2	8.8
Total, finance and insurance industries	31.9	28.6	26.6	21.9	24.2
Non-depository credit intermediation	48.6	50.7	49.8	44.3	46.8
Insurance carriers and related activities	26.0	14.7	13.3	-0.1	5.5
Activities related to credit intermediation	24.8	21.3	26.7	26.2	25.4
Depository credit intermediation	30.6	31.7	28.9	31.4	30.6
Securities, commodity contracts, and other financial investments and related activities	40.1	40.0	39.8	38.6	40.5

Table 1-4
Summary table — Return on equity and return on capital employed, selected ratios

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
	percent				
Return on equity					
Total, all industries	10.0	10.6	10.6	10.6	11.5
Total, non-financial industries	10.3	11.1	11.1	11.0	12.0
Agriculture, forestry, fishing and hunting	14.1	15.4	14.3	13.4	13.6
Oil and gas extraction and support activities	1.2	3.4	-2.1	3.2	5.1
Mining and quarrying (except oil and gas)	4.9	3.5	2.9	4.5	4.5
Utilities	11.2	4.7	6.6	10.0	10.0
Construction	19.0	21.2	19.2	17.2	19.3
Manufacturing	9.6	8.7	12.8	10.8	12.0
Wholesale trade	13.7	13.2	12.7	13.3	15.3
Retail trade	5.7	12.8	12.9	10.8	9.0
Transportation and warehousing	17.0	17.9	13.1	12.6	20.0
Information and cultural industries	12.8	11.7	13.1	13.8	15.7
Real estate and rental and leasing	13.1	14.4	14.2	12.7	10.7
Professional, scientific and technical services	18.6	19.3	21.0	19.5	20.3
Administrative and support, waste management and remediation services	7.7	14.0	27.3	15.7	16.0
Educational, health care and social assistance services	28.4	31.7	30.0	28.7	29.2
Arts, entertainment and recreation	10.0	14.1	3.8	9.2	7.6
Accommodation and food services	16.5	15.3	16.4	14.4	14.1
Repair, maintenance and personal services	20.1	19.7	18.2	19.9	20.4
Total, finance and insurance industries	9.3	9.2	9.5	9.6	10.4
Non-depository credit intermediation	6.4	4.8	5.6	6.2	6.4
Insurance carriers and related activities	7.4	6.6	9.9	7.8	11.0
Activities related to credit intermediation	13.7	9.9	16.1	13.0	12.4
Depository credit intermediation	10.3	10.7	9.1	11.2	10.2
Securities, commodity contracts, and other financial investments and related activities	10.1	10.5	10.4	9.9	11.1
Return on capital employed					
Total, all industries	6.7	6.9	7.1	7.0	7.4
Total, non-financial industries	6.8	7.2	7.3	7.2	7.6
Agriculture, forestry, fishing and hunting	8.2	9.0	8.5	7.7	7.9
Oil and gas extraction and support activities	1.9	3.2	-0.2	3.1	4.2
Mining and quarrying (except oil and gas)	3.8	3.0	2.6	3.6	3.7
Utilities	7.7	4.4	5.2	6.9	7.0
Construction	9.6	9.5	9.1	9.1	9.2
Manufacturing	6.9	6.3	8.8	7.7	8.2
Wholesale trade	8.8	8.3	8.3	8.7	9.8
Retail trade	4.8	8.6	9.0	7.5	6.5
Transportation and warehousing	8.4	9.2	7.8	7.0	9.9
Information and cultural industries	8.8	8.3	8.9	8.8	9.3
Real estate and rental and leasing	6.9	7.5	7.4	6.8	5.9
Professional, scientific and technical services	12.7	12.6	13.1	12.4	13.3
Administrative and support, waste management and remediation services	5.5	8.8	16.5	10.2	10.6
Educational, health care and social assistance services	18.8	21.3	19.9	19.1	19.2
Arts, entertainment and recreation	6.0	7.7	3.5	6.2	4.9
Accommodation and food services	7.5	7.0	7.1	7.0	6.8
Repair, maintenance and personal services	11.5	11.5	10.9	12.0	12.3
Total, finance and insurance industries	6.2	6.2	6.5	6.5	6.9
Non-depository credit intermediation	3.3	3.0	3.3	3.3	3.5
Insurance carriers and related activities	6.4	5.8	9.0	6.9	9.6
Activities related to credit intermediation	9.3	7.3	10.5	8.2	8.7
Depository credit intermediation	6.9	7.2	6.2	7.4	6.8
Securities, commodity contracts, and other financial investments and related activities	6.9	7.2	7.3	7.0	7.6

Table 2-1
Total, all industries — Balance sheet and income statement

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Balance sheet					
Total assets	8,710,362 A	8,762,054 A	8,898,178 A	9,034,068 A	9,127,820 A
Cash and deposits	451,320	469,604	479,326	475,977	490,146
Accounts receivable and accrued revenue	507,295	512,520	513,882	526,984	526,293
Inventories	319,547	321,140	324,117	331,784	334,681
Investments and accounts with affiliates	1,267,748	1,267,452	1,287,867	1,286,230	1,293,407
Portfolio investments	1,106,016	1,104,040	1,141,905	1,154,740	1,165,296
Loans	2,317,865	2,335,775	2,380,280	2,423,136	2,449,591
Mortgage	1,229,450	1,246,093	1,266,169	1,283,765	1,296,221
Non-mortgage	1,088,416	1,089,682	1,114,111	1,139,371	1,153,370
Allowance for losses on investments and loans	-9,057	-9,576	-8,546	-9,762	-9,520
Bank customers' liabilities under acceptances	59,939	59,651	59,093	63,636	65,694
Capital assets, net	1,637,628	1,656,262	1,676,839	1,695,054	1,713,806
Other assets	1,052,125	1,045,248	1,043,422	1,086,294	1,098,425
Total liabilities	6,369,285	6,393,321	6,477,481	6,566,454	6,625,218
Deposits	2,050,824	2,084,264	2,132,615	2,193,543	2,226,757
Actuarial liabilities of insurers	262,319	260,066	263,397	271,495	276,159
Accounts payable and accrued liabilities	596,659	604,411	607,293	620,011	613,260
Loans and accounts with affiliates	800,871	810,786	812,441	820,933	826,252
Borrowings	1,268,689	1,277,448	1,285,384	1,300,232	1,312,168
Loans and other borrowings	545,590	547,642	545,699	558,017	565,814
Bankers' acceptances and paper	60,492	59,236	59,304	59,058	59,323
Bonds and debentures	467,773	474,294	480,720	481,475	484,781
Mortgages	194,834	196,276	199,662	201,682	202,520
Future income tax	85,689	87,877	88,263	89,856	92,804
Bank customers' liabilities under acceptances	59,927	59,405	59,113	64,126	66,195
Other liabilities	1,244,307	1,209,065	1,228,975	1,206,257	1,211,624
Total, equity	2,341,075	2,368,733	2,420,697	2,467,612	2,502,600
Share capital	1,268,470	1,276,617	1,297,122	1,312,054	1,319,043
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	203,838	202,927	207,835	212,364	213,204
Accumulated other comprehensive income	-13,054	-12,483	-3,288	4,056	2,045
Retained earnings	881,820	901,672	919,028	939,138	968,307
Income statement					
Operating revenue	877,126 A	894,385 A	904,740 A	891,957 A	922,594 A
Sales of goods and services	785,666	799,443	805,197	789,406	820,913
Insurers' premiums	18,618	18,775	19,502	18,909	19,156
Annuity considerations	1,616	1,585	2,340	1,948	1,871
Interest revenue, operating	27,655	28,262	28,472	30,071	29,440
Dividend revenue, operating	3,665	3,890	4,578	4,250	4,345
Gains or losses on sale of securities and other assets	-214	-951	-418	60	323
Other operating revenue	40,152	43,410	45,064	47,312	46,544
Operating expenses	794,721	810,282	821,513	808,994	834,565
Depreciation, depletion and amortization	35,168	35,603	36,462	35,675	36,362
Insurance claims incurred	11,932	12,398	12,165	12,709	12,412
Annuity claims incurred	1,939	1,944	2,055	2,766	2,542
Normal increase in actuarial liabilities	-6,207	-831	1,204	6,936	5,238
Interest expense, operating	6,453	6,771	6,981	6,656	6,660
Other operating expenses	745,449	754,410	762,646	744,252	771,350
Operating profit or loss	82,405	84,103	83,227	82,963	88,029
Interest and dividend revenue	7,251	8,236	10,102	7,149	7,679
Interest expense on borrowing	18,995	19,873	20,114	19,367	19,090
Gains or losses	-3,874	-188	-3,088	3,856	6,523
Profit before income tax	66,795	72,262	70,123	74,608	83,152
Income tax	13,292	14,558	13,269	14,981	15,985
Equity in affiliates' earnings	5,363	5,892	6,425	4,825	5,343
Profit before extraordinary gains	58,866	63,595	63,280	64,452	72,511
Extraordinary gains or losses	-11	-49	-77	43	14
Net profit	58,855	63,546	63,203	64,495	72,525
Other comprehensive income	1,742	2,605	6,132	5,447	-2,721
Comprehensive income	60,597	66,151	69,335	69,942	69,804

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 2-2
Total, all industries — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	52,839	75,515	89,161	11,079	75,026
Net profit	58,759	63,422	42,699	64,308	72,551
Non-cash items	-2,330	13,477	49,584	-50,685	6,397
Depreciation, depletion and amortization	34,813	35,815	29,480	35,826	36,573
Future income tax	511	1,037	-934	828	190
Working capital	-3,599	1,847	-123	-12,072	-10,262
Other non-cash items	-34,055	-25,222	21,161	-75,267	-20,104
Prior period cash transactions	-3,590	-1,384	-3,122	-2,544	-3,922
Cash from financing activities	44,830	58,464	65,975	93,477	62,948
Increase in deposits	24,387	33,337	48,143	62,776	33,115
Borrowings from affiliates	5,702	7,926	-3,812	10,059	4,241
Borrowings from non-affiliates	5,550	6,726	3,233	10,582	11,819
Loans and other borrowings	4,164	1,268	-3,261	10,681	8,034
Bankers' acceptances and paper	2,703	-1,192	169	-319	255
Bonds and debentures	-1,600	5,083	5,736	-286	2,350
Mortgages	283	1,567	589	506	1,181
Equity	9,191	10,475	18,411	10,060	13,772
Total cash available	97,670	133,978	155,135	104,556	137,974
Applications					
Cash applied to investment activities	28,945	17,579	92,117	49,118	46,751
Investments in affiliates	14,324	-2,444	12,903	-2,799	14,395
Portfolio investments	-8,874	-511	35,787	10,656	9,190
Loans	23,495	20,534	43,426	41,260	23,165
Mortgage loans	14,754	16,911	20,277	16,846	11,968
Non-mortgage loans	8,741	3,623	23,149	24,414	11,197
Cash applied to fixed assets	43,721	46,935	38,765	39,916	45,689
Cash applied to dividends	27,600	28,873	36,731	29,263	33,834
Total applications of cash	100,266	93,386	167,613	118,296	126,274
Increase or decrease in cash	-2,596	40,592	-12,477	-13,741	11,700
Selected seasonally adjusted items					
Operating revenue	875,656	887,104	897,153	909,876	921,012
Operating profit	82,193	82,873	82,467	85,560	87,803
Profit before extraordinary gains	58,480	62,578	64,390	65,385	71,989
Net profit	58,469	62,528	64,313	65,428	72,003
Percentage change of selected seasonally adjusted items					
Operating revenue	1.2	1.3	1.1	1.4	1.2
Operating expenses	0.9	1.4	1.3	1.2	1.1
Operating profit	4.1	0.8	-0.5	3.8	2.6
Selected financial ratios					
Profit margin (%)	9.4	9.3	9.2	9.4	9.5
Return on equity (%)	10.0	10.6	10.6	10.6	11.5
Debt to equity (ratio)	0.884	0.882	0.867	0.860	0.854
Return on capital employed (%)	6.7	6.9	7.1	7.0	7.4

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 3-1
Total, non-financial industries — Balance sheet and income statement

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Balance sheet					
Total assets	3,998,818 A	4,037,331 A	4,083,140 A	4,137,613 A	4,169,243 A
Cash and deposits	297,886	302,153	310,445	309,292	305,269
Accounts receivable and accrued revenue	400,037	405,025	409,434	416,843	420,270
Inventories	319,547	321,140	324,117	331,784	334,681
Investments and accounts with affiliates	793,832	799,191	805,679	815,659	820,857
Portfolio investments	108,404	108,520	107,989	107,319	106,938
Loans	38,346	38,592	39,355	40,218	39,456
Mortgage	8,100	8,553	8,536	8,585	8,615
Non-mortgage	30,246	30,038	30,819	31,633	30,842
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	1,579,121	1,597,294	1,616,925	1,634,925	1,652,397
Other assets	461,643	465,418	469,202	481,576	489,372
Total liabilities	2,323,498	2,346,432	2,349,880	2,377,368	2,384,006
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	427,243	431,479	438,423	439,584	438,820
Loans and accounts with affiliates	605,280	615,437	617,006	626,669	632,337
Borrowings	918,899	929,218	937,872	956,862	964,936
Loans and other borrowings	436,269	440,628	440,225	449,201	455,544
Bankers' acceptances and paper	37,885	37,319	36,914	37,059	37,080
Bonds and debentures	256,150	261,070	267,004	274,852	276,050
Mortgages	188,596	190,200	193,728	195,750	196,262
Future income tax	89,576	91,638	93,174	94,912	97,205
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	282,499	278,661	263,404	259,340	250,708
Total, equity	1,675,317	1,690,899	1,733,260	1,760,242	1,785,234
Share capital	963,601	969,516	989,238	1,001,169	1,008,329
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	157,010	157,391	162,640	165,692	166,095
Accumulated other comprehensive income	-17,401	-16,283	-10,823	-9,201	-9,501
Retained earnings	572,106	580,275	592,206	602,582	620,311
Income statement					
Operating revenue	799,458 A	813,926 A	820,131 A	802,153 A	834,396 A
Sales of goods and services	771,247	784,778	790,247	773,321	805,422
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	28,211	29,147	29,884	28,832	28,974
Operating expenses	742,150	752,194	759,437	739,055	768,018
Depreciation, depletion and amortization	32,917	33,415	34,151	33,406	34,011
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	709,235	718,778	725,286	705,649	734,009
Operating profit or loss	57,308	61,732	60,693	63,098	66,378
Interest and dividend revenue	7,251	8,236	10,102	7,149	7,679
Interest expense on borrowing	14,671	15,263	15,617	15,247	15,090
Gains or losses	-374	1,250	-3,065	730	4,282
Profit before income tax	49,520	55,939	52,110	55,736	63,258
Income tax	9,985	11,602	9,700	11,487	12,371
Equity in affiliates' earnings	3,873	4,253	4,326	2,942	2,984
Profit before extraordinary gains	43,408	48,590	46,736	47,191	53,872
Extraordinary gains or losses	-10	-49	-82	47	4
Net profit	43,398	48,541	46,654	47,238	53,876
Other comprehensive income	1,963	1,962	5,274	288	-308
Comprehensive income	45,361	50,503	51,928	47,525	53,568

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 3-2
Total, non-financial industries — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	45,517	57,067	43,530	35,225	55,087
Net profit	43,481	48,166	29,513	46,978	53,452
Non-cash items	5,328	10,452	14,327	-10,074	4,147
Depreciation, depletion and amortization	32,750	33,268	27,100	33,202	33,858
Future income tax	526	1,565	-462	299	234
Working capital	-2,493	-1,028	3,405	-11,998	-6,443
Other non-cash items	-25,454	-23,353	-15,716	-31,577	-23,503
Prior period cash transactions	-3,292	-1,550	-309	-1,679	-2,513
Cash from financing activities	24,365	26,241	21,900	30,007	28,771
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	6,317	8,763	-834	6,209	5,044
Borrowings from non-affiliates	11,150	9,320	3,744	15,424	9,617
Loans and other borrowings	3,090	3,611	-2,105	7,654	7,016
Bankers' acceptances and paper	2,720	-521	-263	104	14
Bonds and debentures	4,944	4,487	5,300	7,146	1,438
Mortgages	396	1,742	813	520	1,149
Equity	6,898	8,158	18,990	8,374	14,111
Total cash available	69,883	83,308	65,430	65,232	83,858
Applications					
Cash applied to investment activities	5,377	1,946	2,526	8,873	17,407
Investments in affiliates	5,125	1,708	3,561	9,245	17,221
Portfolio investments	199	57	-1,072	-1,060	364
Loans	52	181	37	688	-179
Mortgage loans	-59	397	-34	42	-123
Non-mortgage loans	111	-216	71	646	-56
Cash applied to fixed assets	41,779	45,670	37,167	38,433	43,212
Cash applied to dividends	20,131	21,036	27,332	20,578	24,773
Total applications of cash	67,287	68,652	67,025	67,883	85,392
Increase or decrease in cash	2,596	14,656	-1,595	-2,652	-1,534
Selected seasonally adjusted items					
Operating revenue	797,829	806,313	812,832	820,292	832,592
Operating profit	57,361	59,763	60,062	65,919	66,431
Profit before extraordinary gains	43,065	46,946	48,037	48,434	53,401
Net profit	43,055	46,897	47,955	48,481	53,405
Percentage change of selected seasonally adjusted items					
Operating revenue	1.6	1.1	0.8	0.9	1.5
Operating expenses	1.8	0.8	0.8	0.2	1.6
Operating profit	-1.4	4.2	0.5	9.8	0.8
Selected financial ratios					
Profit margin (%)	7.2	7.4	7.4	8.0	8.0
Return on equity (%)	10.3	11.1	11.1	11.0	12.0
Debt to equity (ratio)	0.910	0.914	0.897	0.900	0.895
Return on capital employed (%)	6.8	7.2	7.3	7.2	7.6

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 4-1
Agriculture, forestry, fishing and hunting — Balance sheet and income statement

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Balance sheet					
Total assets	114,991 A	115,611 A	117,464 A	117,869 A	118,357 A
Cash and deposits	8,359	8,316	8,652	8,681	8,579
Accounts receivable and accrued revenue	6,170	6,198	6,298	6,209	6,212
Inventories	17,455	17,459	17,912	18,065	18,122
Investments and accounts with affiliates	8,224	8,287	8,033	8,391	8,433
Portfolio investments	5,432	5,374	5,476	5,217	5,480
Loans	2,665	3,060	3,162	3,097	3,007
Mortgage	1,135	1,540	1,539	1,552	1,508
Non-mortgage	1,529	1,520	1,623	1,545	1,499
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	54,045	54,171	54,633	54,626	54,746
Other assets	12,641	12,746	13,298	13,582	13,778
Total liabilities	63,690	63,801	64,595	65,093	65,475
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	5,506	5,344	5,190	5,200	5,239
Loans and accounts with affiliates	17,734	17,713	18,014	18,231	18,127
Borrowings	33,448	33,737	34,249	34,330	34,746
Loans and other borrowings	21,075	21,310	21,632	21,688	22,023
Bankers' acceptances and paper	745	739	742	728	729
Bonds and debentures	4,323	4,289	4,340	4,373	4,359
Mortgages	7,305	7,399	7,536	7,542	7,634
Future income tax	1,735	1,833	1,856	1,887	1,922
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	5,267	5,173	5,286	5,445	5,441
Total, equity	51,301	51,811	52,869	52,776	52,882
Share capital	11,231	11,194	11,321	11,391	11,198
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	3,869	3,816	4,018	4,097	4,017
Accumulated other comprehensive income	24	20	21	30	21
Retained earnings	36,177	36,781	37,510	37,259	37,647
Income statement					
Operating revenue	15,639 B	15,338 B	15,786 B	14,898 B	15,362 B
Sales of goods and services	14,916	14,610	15,067	14,218	14,656
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	724	729	719	679	706
Operating expenses	13,795	13,629	13,984	13,160	13,599
Depreciation, depletion and amortization	1,040	1,024	1,027	966	987
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	12,756	12,606	12,956	12,194	12,611
Operating profit or loss	1,844	1,709	1,802	1,737	1,764
Interest and dividend revenue	241	238	249	237	254
Interest expense on borrowing	371	372	380	361	372
Gains or losses	267	733	558	333	332
Profit before income tax	1,981	2,309	2,229	1,946	1,978
Income tax	305	336	289	289	297
Equity in affiliates' earnings	48	49	48	47	47
Profit before extraordinary gains	1,724	2,021	1,989	1,704	1,729
Extraordinary gains or losses	0	0	0	0	0
Net profit	1,724	2,021	1,989	1,704	1,729
Other comprehensive income	4	3	3	9	-9
Comprehensive income	1,728	2,024	1,992	1,713	1,720

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 4-2
Agriculture, forestry, fishing and hunting — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,323	908	245	761	925
Net profit	1,730	1,977	568	1,686	1,710
Non-cash items	-373	-943	-245	-759	-774
Depreciation, depletion and amortization	1,032	1,011	190	957	974
Future income tax	46	91	21	39	25
Working capital	112	-74	-57	-44	26
Other non-cash items	-1,562	-1,970	-399	-1,711	-1,799
Prior period cash transactions	-34	-127	-77	-166	-12
Cash from financing activities	-80	-246	195	208	81
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	315	-96	83	130	-94
Borrowings from non-affiliates	-250	-117	57	48	140
Loans and other borrowings	-216	-37	-40	12	157
Bankers' acceptances and paper	17	-3	1	-3	3
Bonds and debentures	23	-33	30	33	-13
Mortgages	-74	-44	66	7	-7
Equity	-145	-33	55	29	35
Total cash available	1,243	662	440	969	1,006
Applications					
Cash applied to investment activities	-6	90	-17	142	142
Investments in affiliates	58	-85	-75	169	7
Portfolio investments	-52	-146	51	-1	132
Loans	-11	321	6	-25	3
Mortgage loans	-12	327	-3	5	0
Non-mortgage loans	1	-6	9	-31	2
Cash applied to fixed assets	878	255	135	477	585
Cash applied to dividends	218	132	131	196	143
Total applications of cash	1,090	477	249	816	870
Increase or decrease in cash	152	185	192	154	136
Selected seasonally adjusted items					
Operating revenue	15,467	15,428	15,718	15,084	15,175
Operating profit	1,796	1,724	1,870	1,702	1,715
Profit before extraordinary gains	1,810	1,993	1,891	1,765	1,805
Net profit	1,810	1,993	1,891	1,765	1,805
Percentage change of selected seasonally adjusted items					
Operating revenue	3.2	-0.3	1.9	-4.0	0.6
Operating expenses	3.1	0.2	1.0	-3.4	0.6
Operating profit	3.6	-4.0	8.5	-9.0	0.8
Selected financial ratios					
Profit margin (%)	11.6	11.2	11.9	11.3	11.3
Return on equity (%)	14.1	15.4	14.3	13.4	13.6
Debt to equity (ratio)	0.998	0.993	0.989	0.996	1.000
Return on capital employed (%)	8.2	9.0	8.5	7.7	7.9

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 5-1
Oil and gas extraction and support activities — Balance sheet and income statement

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Balance sheet					
Total assets	568,548 A	577,630 A	583,811 A	589,200 A	595,523 A
Cash and deposits	26,453	26,181	26,862	26,080	25,194
Accounts receivable and accrued revenue	27,215	28,945	30,405	32,398	31,868
Inventories	7,126	7,292	7,508	7,910	8,038
Investments and accounts with affiliates	98,161	100,619	101,825	102,578	104,304
Portfolio investments	6,718	6,260	6,315	6,250	6,280
Loans	794	617	609	677	682
Mortgage	176	178	169	169	171
Non-mortgage	618	439	440	507	511
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	354,992	360,334	363,516	366,501	374,024
Other assets	47,088	47,381	46,771	46,806	45,132
Total liabilities	284,465	288,143	287,770	289,697	289,789
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	35,449	36,489	37,126	36,808	35,473
Loans and accounts with affiliates	66,031	67,456	67,723	68,103	69,242
Borrowings	108,776	108,704	109,864	111,218	111,776
Loans and other borrowings	59,215	59,683	59,681	59,977	60,555
Bankers' acceptances and paper	8,348	7,712	7,884	8,233	8,503
Bonds and debentures	39,960	40,095	40,565	41,339	41,120
Mortgages	1,252	1,213	1,734	1,670	1,598
Future income tax	30,844	31,470	31,079	31,612	31,602
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	43,365	44,024	41,978	41,955	41,696
Total, equity	284,080	289,487	296,042	299,501	305,731
Share capital	250,266	252,991	263,398	265,128	268,419
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	15,737	16,056	16,121	17,307	17,243
Accumulated other comprehensive income	1,071	1,146	1,049	974	979
Retained earnings	17,005	19,295	15,474	16,092	19,090
Income statement					
Operating revenue	41,278 A	42,709 A	43,007 A	46,676 A	46,619 A
Sales of goods and services	41,278	42,709	43,007	46,676	46,619
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	0	0	0	0	0
Operating expenses	38,447	38,184	39,784	40,580	40,584
Depreciation, depletion and amortization	8,278	8,415	8,765	8,330	8,407
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	30,169	29,769	31,019	32,250	32,178
Operating profit or loss	2,831	4,525	3,223	6,096	6,035
Interest and dividend revenue	325	344	413	357	341
Interest expense on borrowing	1,705	1,697	1,765	1,753	1,710
Gains or losses	-467	-299	-3,705	-1,667	80
Profit before income tax	987	2,871	-1,836	3,034	4,747
Income tax	637	1,018	402	1,318	1,487
Equity in affiliates' earnings	505	624	669	653	640
Profit before extraordinary gains	855	2,478	-1,569	2,368	3,899
Extraordinary gains or losses	0	0	0	0	0
Net profit	855	2,478	-1,569	2,368	3,899
Other comprehensive income	132	290	10	30	104
Comprehensive income	987	2,768	-1,559	2,398	4,003

Note(s):

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- Figures may not add due to rounding.

Table 5-2
Oil and gas extraction and support activities — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	6,126	10,112	5,147	7,979	12,339
Net profit	858	2,476	-1,405	2,481	3,901
Non-cash items	5,169	7,213	7,070	5,198	8,102
Depreciation, depletion and amortization	8,264	8,409	8,396	8,310	8,380
Future income tax	43	497	-392	132	-70
Working capital	-773	-764	-949	-2,051	-1,026
Other non-cash items	-2,365	-928	15	-1,193	820
Prior period cash transactions	99	423	-518	300	336
Cash from financing activities	4,900	3,524	9,240	3,583	4,881
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	618	1,400	502	522	1,219
Borrowings from non-affiliates	1,084	-352	1,617	1,820	462
Loans and other borrowings	-949	544	867	881	423
Bankers' acceptances and paper	521	-635	186	239	273
Bonds and debentures	1,389	-216	261	695	-216
Mortgages	123	-44	303	4	-18
Equity	3,199	2,475	7,121	1,241	3,200
Total cash available	11,026	13,636	14,388	11,562	17,220
Applications					
Cash applied to investment activities	-437	-37	711	-297	1,410
Investments in affiliates	276	451	654	-181	1,334
Portfolio investments	-581	-311	65	-182	67
Loans	-132	-178	-8	66	9
Mortgage loans	-30	2	-10	1	1
Non-mortgage loans	-102	-179	2	65	8
Cash applied to fixed assets	12,513	13,264	12,771	12,067	15,248
Cash applied to dividends	1,868	1,695	1,962	1,919	1,951
Total applications of cash	13,944	14,921	15,444	13,690	18,609
Increase or decrease in cash	-2,918	-1,285	-1,056	-2,127	-1,389
Selected seasonally adjusted items					
Operating revenue	41,278	42,709	43,007	46,676	46,619
Operating profit	2,831	4,525	3,223	6,096	6,035
Profit before extraordinary gains	855	2,478	-1,569	2,368	3,899
Net profit	855	2,478	-1,569	2,368	3,899
Percentage change of selected seasonally adjusted items					
Operating revenue	5.9	3.5	0.7	8.5	-0.1
Operating expenses	3.8	-0.7	4.2	2.0	0.0
Operating profit	47.4	59.8	-28.8	89.2	-1.0
Selected financial ratios					
Profit margin (%)	6.9	10.6	7.5	13.1	12.9
Return on equity (%)	1.2	3.4	-2.1	3.2	5.1
Debt to equity (ratio)	0.615	0.609	0.600	0.599	0.592
Return on capital employed (%)	1.9	3.2	-0.2	3.1	4.2

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 6-1
Mining and quarrying (except oil and gas) — Balance sheet and income statement

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Balance sheet					
Total assets	233,150 ^A	234,774 ^A	236,000 ^A	240,804 ^A	239,944 ^A
Cash and deposits	6,912	6,389	6,338	6,775	6,395
Accounts receivable and accrued revenue	18,982	18,673	18,916	18,961	18,838
Inventories	6,606	6,756	6,838	6,929	6,851
Investments and accounts with affiliates	107,436	109,469	109,674	111,914	112,106
Portfolio investments	2,127	1,534	1,538	1,600	1,562
Loans	114	64	65	55	55
Mortgage	26	26	27	26	26
Non-mortgage	87	38	38	29	29
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	72,717	73,192	73,578	75,437	75,658
Other assets	18,256	18,695	19,054	19,133	18,478
Total liabilities	111,612	112,198	111,822	115,993	115,577
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	8,842	8,929	9,088	9,280	9,800
Loans and accounts with affiliates	52,167	53,508	53,277	55,262	55,292
Borrowings	31,583	31,719	31,780	33,496	33,090
Loans and other borrowings	14,000	14,044	13,670	15,515	15,059
Bankers' acceptances and paper	206	324	696	179	178
Bonds and debentures	17,331	17,305	17,412	17,602	17,654
Mortgages	46	46	2	200	199
Future income tax	9,024	9,142	9,242	9,217	9,348
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	9,996	8,900	8,435	8,738	8,047
Total, equity	121,538	122,575	124,178	124,811	124,367
Share capital	79,264	79,890	81,095	82,807	82,593
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	11,410	11,586	11,712	12,107	12,136
Accumulated other comprehensive income	-418	-405	-355	-446	-396
Retained earnings	31,282	31,504	31,726	30,343	30,034
Income statement					
Operating revenue	10,026 ^A	9,308 ^A	9,752 ^A	10,071 ^A	10,314 ^A
Sales of goods and services	10,026	9,308	9,752	10,071	10,314
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	0	0	0	0	0
Operating expenses	8,359	8,174	8,519	8,775	8,926
Depreciation, depletion and amortization	939	912	926	1,017	1,041
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	7,420	7,262	7,594	7,758	7,885
Operating profit or loss	1,667	1,133	1,233	1,296	1,388
Interest and dividend revenue	436	443	452	455	466
Interest expense on borrowing	686	684	700	777	804
Gains or losses	323	221	-77	285	281
Profit before income tax	1,740	1,114	911	1,260	1,331
Income tax	568	251	199	119	246
Equity in affiliates' earnings	328	221	182	251	315
Profit before extraordinary gains	1,501	1,083	894	1,392	1,401
Extraordinary gains or losses	0	0	0	0	0
Net profit	1,501	1,083	894	1,392	1,401
Other comprehensive income	255	290	296	213	40
Comprehensive income	1,755	1,374	1,190	1,606	1,442

Note(s):

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- Figures may not add due to rounding.

Table 6-2
Mining and quarrying (except oil and gas) — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,790	852	1,061	2,769	2,457
Net profit	1,500	1,083	930	1,400	1,402
Non-cash items	252	-334	161	1,294	1,006
Depreciation, depletion and amortization	938	912	867	997	1,037
Future income tax	329	101	111	63	116
Working capital	-72	280	-157	-103	320
Other non-cash items	-943	-1,627	-661	337	-467
Prior period cash transactions	38	103	-30	76	50
Cash from financing activities	2,767	2,297	1,094	2,841	-1,078
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	1,611	1,348	-238	1,135	-166
Borrowings from non-affiliates	18	136	59	1,306	-497
Loans and other borrowings	99	44	-373	1,662	-450
Bankers' acceptances and paper	-583	118	371	-516	-1
Bonds and debentures	503	-26	105	160	-45
Mortgages	-2	0	-44	0	-1
Equity	1,137	812	1,273	401	-415
Total cash available	4,557	3,149	2,155	5,611	1,380
Applications					
Cash applied to investment activities	1,177	1,177	255	1,213	-152
Investments in affiliates	1,699	1,818	253	1,171	-113
Portfolio investments	-522	-592	2	52	-40
Loans	1	-49	0	-10	0
Mortgage loans	0	0	0	0	0
Non-mortgage loans	1	-49	0	-9	1
Cash applied to fixed assets	2,344	1,548	1,458	1,803	1,117
Cash applied to dividends	1,036	1,048	1,040	1,061	1,055
Total applications of cash	4,556	3,772	2,752	4,077	2,021
Increase or decrease in cash	1	-623	-598	1,533	-641
Selected seasonally adjusted items					
Operating revenue	10,026	9,308	9,752	10,071	10,314
Operating profit	1,667	1,133	1,233	1,296	1,388
Profit before extraordinary gains	1,501	1,083	894	1,392	1,401
Net profit	1,501	1,083	894	1,392	1,401
Percentage change of selected seasonally adjusted items					
Operating revenue	5.8	-7.2	4.8	3.3	2.4
Operating expenses	6.2	-2.2	4.2	3.0	1.7
Operating profit	4.2	-32.0	8.8	5.2	7.0
Selected financial ratios					
Profit margin (%)	16.6	12.2	12.6	12.9	13.5
Return on equity (%)	4.9	3.5	2.9	4.5	4.5
Debt to equity (ratio)	0.689	0.695	0.685	0.711	0.711
Return on capital employed (%)	3.8	3.0	2.6	3.6	3.7

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 7-1
Utilities — Balance sheet and income statement

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Balance sheet					
Total assets	114,651 A	116,922 A	119,462 A	123,968 A	124,324 A
Cash and deposits	2,824	2,824	2,735	3,212	3,201
Accounts receivable and accrued revenue	7,459	7,209	7,764	9,500	9,177
Inventories	2,154	2,829	2,793	2,624	2,529
Investments and accounts with affiliates	10,616	10,499	10,787	11,093	11,168
Portfolio investments	513	483	487	487	479
Loans	855	855	1,107	1,108	1,113
Mortgage	1	1	1	1	1
Non-mortgage	854	855	1,106	1,107	1,113
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	74,225	77,625	79,559	80,592	81,754
Other assets	16,008	14,599	14,230	15,352	14,904
Total liabilities	76,128	77,809	78,563	81,679	81,425
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	7,396	7,383	8,001	8,561	8,361
Loans and accounts with affiliates	4,969	5,507	5,731	6,538	6,554
Borrowings	42,911	43,398	44,390	44,889	44,727
Loans and other borrowings	17,339	18,278	19,109	18,671	18,761
Bankers' acceptances and paper	2,069	2,112	1,559	1,762	1,768
Bonds and debentures	23,487	22,992	23,709	24,440	24,182
Mortgages	16	15	13	16	17
Future income tax	5,182	5,476	5,624	5,977	6,080
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	15,670	16,044	14,817	15,714	15,703
Total, equity	38,523	39,113	40,898	42,289	42,899
Share capital	32,105	32,445	32,949	33,199	33,806
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	5,052	5,854	5,588	5,526	5,606
Accumulated other comprehensive income	847	941	1,194	1,136	1,122
Retained earnings	520	-126	1,167	2,427	2,365
Income statement					
Operating revenue	13,776 A	11,962 A	13,744 A	17,774 A	14,642 A
Sales of goods and services	13,607	11,802	13,557	17,596	14,465
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	169	160	187	178	177
Operating expenses	12,476	10,784	12,396	15,416	13,069
Depreciation, depletion and amortization	973	1,054	1,181	1,190	1,012
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	11,503	9,730	11,216	14,226	12,056
Operating profit or loss	1,300	1,178	1,348	2,358	1,573
Interest and dividend revenue	109	107	140	115	108
Interest expense on borrowing	638	691	761	817	742
Gains or losses	159	-242	76	215	76
Profit before income tax	931	353	804	1,873	1,016
Income tax	110	128	224	398	293
Equity in affiliates' earnings	-4	41	104	88	57
Profit before extraordinary gains	817	267	684	1,563	780
Extraordinary gains or losses	0	0	0	0	0
Net profit	817	267	684	1,563	780
Other comprehensive income	261	-168	386	-16	39
Comprehensive income	1,078	100	1,071	1,547	820

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 7-2
Utilities — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,662	2,659	1,399	796	2,192
Net profit	718	267	673	1,529	780
Non-cash items	1,061	2,477	702	-698	1,414
Depreciation, depletion and amortization	968	1,054	1,145	1,182	1,012
Future income tax	-17	35	34	128	93
Working capital	696	-282	-297	-1,082	120
Other non-cash items	-586	1,670	-181	-926	188
Prior period cash transactions	-117	-85	24	-36	-2
Cash from financing activities	2,548	2,054	471	958	536
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-125	538	153	535	15
Borrowings from non-affiliates	1,178	487	152	558	-162
Loans and other borrowings	359	940	169	-444	90
Bankers' acceptances and paper	549	43	-594	203	6
Bonds and debentures	270	-495	579	796	-258
Mortgages	1	-1	-2	3	1
Equity	1,495	1,029	166	-135	683
Total cash available	4,210	4,713	1,870	1,753	2,729
Applications					
Cash applied to investment activities	1,114	-169	434	293	27
Investments in affiliates	1,136	-140	146	290	31
Portfolio investments	-20	-30	14	0	-9
Loans	-2	1	274	3	5
Mortgage loans	0	0	0	0	0
Non-mortgage loans	-2	1	274	3	5
Cash applied to fixed assets	2,975	4,364	1,341	358	2,056
Cash applied to dividends	157	318	234	181	214
Total applications of cash	4,246	4,514	2,009	831	2,298
Increase or decrease in cash	-36	199	-139	922	431
Selected seasonally adjusted items					
Operating revenue	14,788	13,485	13,288	15,595	15,490
Operating profit	1,475	1,394	1,329	1,883	1,730
Profit before extraordinary gains	1,076	455	676	1,053	1,067
Net profit	1,076	455	676	1,053	1,067
Percentage change of selected seasonally adjusted items					
Operating revenue	10.8	-8.8	-1.5	17.4	-0.7
Operating expenses	9.3	-9.2	-1.1	14.7	0.4
Operating profit	26.2	-5.5	-4.7	41.7	-8.1
Selected financial ratios					
Profit margin (%)	10.0	10.3	10.0	12.1	11.2
Return on equity (%)	11.2	4.7	6.6	10.0	10.0
Debt to equity (ratio)	1.243	1.250	1.226	1.216	1.195
Return on capital employed (%)	7.7	4.4	5.2	6.9	7.0

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 8-1
Construction — Balance sheet and income statement

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Balance sheet					
Total assets	255,705 A	263,701 A	266,735 A	266,053 A	270,135 A
Cash and deposits	29,655	31,783	32,475	32,345	32,336
Accounts receivable and accrued revenue	52,843	55,862	55,814	54,275	56,819
Inventories	48,735	49,438	49,962	50,772	51,780
Investments and accounts with affiliates	41,709	42,767	43,509	43,610	44,840
Portfolio investments	9,080	9,175	9,129	9,260	9,503
Loans	1,998	2,011	2,007	1,963	1,576
Mortgage	28	29	25	17	138
Non-mortgage	1,971	1,981	1,983	1,946	1,438
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	53,437	52,945	53,225	53,307	52,458
Other assets	18,247	19,720	20,614	20,521	20,821
Total liabilities	170,442	175,878	176,585	173,874	173,915
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	43,785	47,055	47,089	46,011	47,451
Loans and accounts with affiliates	45,143	45,872	46,855	47,030	47,660
Borrowings	67,014	68,580	69,347	69,938	69,209
Loans and other borrowings	38,087	39,063	39,807	39,675	39,422
Bankers' acceptances and paper	1,142	1,189	1,219	1,267	1,275
Bonds and debentures	6,526	6,732	6,702	6,938	7,013
Mortgages	21,259	21,596	21,619	22,058	21,500
Future income tax	728	813	742	863	717
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	13,772	13,559	12,552	10,032	8,878
Total, equity	85,263	87,822	90,150	92,178	96,220
Share capital	13,517	13,648	13,955	13,943	14,080
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	4,114	4,225	4,043	4,065	4,182
Accumulated other comprehensive income	47	39	25	38	45
Retained earnings	67,585	69,911	72,127	74,132	77,913
Income statement					
Operating revenue	67,660 A	75,617 A	74,477 A	66,598 A	71,736 B
Sales of goods and services	66,778	74,619	73,287	65,563	70,544
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	882	998	1,190	1,035	1,192
Operating expenses	64,028	70,012	69,474	63,114	67,351
Depreciation, depletion and amortization	1,520	1,580	1,586	1,452	1,532
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	62,508	68,432	67,889	61,662	65,819
Operating profit or loss	3,632	5,605	5,003	3,483	4,384
Interest and dividend revenue	478	484	477	446	465
Interest expense on borrowing	509	489	522	511	491
Gains or losses	302	228	245	247	227
Profit before income tax	3,905	5,825	5,205	3,663	4,588
Income tax	840	1,136	939	782	855
Equity in affiliates' earnings	458	503	526	446	483
Profit before extraordinary gains	3,523	5,192	4,792	3,327	4,216
Extraordinary gains or losses	0	-43	-42	-1	-1
Net profit	3,523	5,149	4,749	3,326	4,215
Other comprehensive income	49	29	18	-8	4
Comprehensive income	3,572	5,178	4,767	3,318	4,219

Note(s):

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- Figures may not add due to rounding.

Table 8-2
Construction — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,049	4,667	2,231	3,249	756
Net profit	3,501	5,018	2,483	3,254	4,230
Non-cash items	-2,365	-1,921	-78	-1,471	-3,210
Depreciation, depletion and amortization	1,505	1,573	549	1,448	1,529
Future income tax	68	102	-29	-22	25
Working capital	-2,569	-902	186	415	-1,867
Other non-cash items	-1,368	-2,694	-784	-3,312	-2,897
Prior period cash transactions	-87	1,569	-174	1,466	-264
Cash from financing activities	1,710	2,247	123	-211	1,800
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-176	423	504	-210	676
Borrowings from non-affiliates	1,558	1,561	-508	116	701
Loans and other borrowings	1,375	783	-214	-50	653
Bankers' acceptances and paper	17	51	25	-20	22
Bonds and debentures	11	91	-43	229	92
Mortgages	154	637	-276	-43	-67
Equity	328	263	128	-116	423
Total cash available	2,758	6,913	2,355	3,038	2,556
Applications					
Cash applied to investment activities	386	355	249	-579	695
Investments in affiliates	273	285	295	-487	552
Portfolio investments	115	60	-44	-59	103
Loans	-2	11	-3	-33	40
Mortgage loans	-18	-18	1	10	-6
Non-mortgage loans	15	29	-4	-43	46
Cash applied to fixed assets	613	935	627	671	866
Cash applied to dividends	883	1,051	1,145	1,192	912
Total applications of cash	1,882	2,340	2,020	1,284	2,473
Increase or decrease in cash	876	4,573	334	1,754	83
Selected seasonally adjusted items					
Operating revenue	69,268	70,993	72,150	72,450	73,739
Operating profit	4,310	4,632	4,521	4,447	4,966
Profit before extraordinary gains	4,051	4,649	4,336	3,970	4,638
Net profit	4,051	4,606	4,294	3,969	4,637
Percentage change of selected seasonally adjusted items					
Operating revenue	1.9	2.5	1.6	0.4	1.8
Operating expenses	2.1	2.2	1.9	0.6	1.1
Operating profit	-1.4	7.5	-2.4	-1.6	11.7
Selected financial ratios					
Profit margin (%)	6.2	6.5	6.3	6.1	6.7
Return on equity (%)	19.0	21.2	19.2	17.2	19.3
Debt to equity (ratio)	1.315	1.303	1.289	1.269	1.215
Return on capital employed (%)	9.6	9.5	9.1	9.1	9.2

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 9-1
Manufacturing — Balance sheet and income statement

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Balance sheet					
Total assets	862,198 A	865,426 A	865,285 A	881,978 A	887,607 A
Cash and deposits	45,728	47,259	47,204	46,427	47,024
Accounts receivable and accrued revenue	97,795	98,328	96,564	100,515	102,491
Inventories	81,059	81,403	80,941	85,194	85,227
Investments and accounts with affiliates	206,302	203,500	202,961	204,715	205,931
Portfolio investments	16,731	16,111	15,947	15,357	14,535
Loans	5,245	5,282	5,248	5,279	5,262
Mortgage	390	392	392	392	396
Non-mortgage	4,855	4,890	4,857	4,887	4,866
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	299,348	303,031	307,234	311,885	315,107
Other assets	109,990	110,511	109,188	112,606	112,028
Total liabilities	485,965	489,899	481,867	489,781	485,643
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	110,911	109,402	109,376	113,049	112,492
Loans and accounts with affiliates	146,054	150,079	149,190	150,751	150,853
Borrowings	121,096	122,034	120,296	123,043	122,654
Loans and other borrowings	77,712	77,413	75,956	77,835	77,960
Bankers' acceptances and paper	4,765	5,050	4,825	5,115	4,898
Bonds and debentures	33,552	34,420	34,356	35,038	34,714
Mortgages	5,066	5,151	5,158	5,056	5,082
Future income tax	24,371	24,394	25,108	25,259	25,384
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	83,533	83,989	77,897	77,679	74,260
Total, equity	376,233	375,527	383,418	392,197	401,964
Share capital	210,911	209,933	212,880	214,274	217,291
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	38,566	38,255	38,742	39,396	39,581
Accumulated other comprehensive income	-13,091	-12,287	-8,266	-8,002	-7,949
Retained earnings	139,848	139,626	140,062	146,530	153,041
Income statement					
Operating revenue	192,347 A	191,128 A	192,453 A	188,406 A	200,131 A
Sales of goods and services	191,044	189,813	190,990	187,131	198,796
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,304	1,314	1,463	1,274	1,335
Operating expenses	179,969	179,655	180,602	174,626	185,282
Depreciation, depletion and amortization	6,496	6,651	6,585	6,590	6,934
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	173,473	173,004	174,017	168,036	178,348
Operating profit or loss	12,379	11,472	11,851	13,780	14,849
Interest and dividend revenue	1,231	2,078	3,333	1,107	1,239
Interest expense on borrowing	2,767	2,832	2,827	2,866	2,555
Gains or losses	1,325	276	-2,031	671	2,444
Profit before income tax	12,167	10,990	10,322	12,698	15,977
Income tax	1,953	1,957	847	2,374	2,725
Equity in affiliates' earnings	219	255	273	190	280
Profit before extraordinary gains	10,433	9,288	9,747	10,513	13,531
Extraordinary gains or losses	-2	-19	-30	47	-4
Net profit	10,431	9,269	9,717	10,561	13,528
Other comprehensive income	315	394	893	92	-54
Comprehensive income	10,746	9,663	10,610	10,653	13,473

Note(s):

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- Figures may not add due to rounding.

Table 9-2
Manufacturing — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	8,362	10,935	12,867	4,235	10,895
Net profit	10,437	9,267	8,596	10,484	13,498
Non-cash items	644	4,571	6,453	-3,307	-470
Depreciation, depletion and amortization	6,443	6,593	5,859	6,517	6,874
Future income tax	-189	128	-733	-220	-91
Working capital	583	-1,821	4,241	-4,965	-2,554
Other non-cash items	-6,193	-328	-2,914	-4,639	-4,698
Prior period cash transactions	-2,720	-2,903	-2,182	-2,942	-2,133
Cash from financing activities	2,707	3,075	-890	5,963	4,060
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	1,322	3,757	-986	1,971	317
Borrowings from non-affiliates	1,692	545	-2,218	1,783	-228
Loans and other borrowings	458	-616	-1,976	1,455	254
Bankers' acceptances and paper	238	271	-215	256	-220
Bonds and debentures	1,031	882	-10	109	-311
Mortgages	-35	8	-18	-38	50
Equity	-308	-1,226	2,314	2,210	3,971
Total cash available	11,068	14,010	11,977	10,198	14,955
Applications					
Cash applied to investment activities	682	-3,008	-819	436	842
Investments in affiliates	-329	-2,807	-517	1,284	1,630
Portfolio investments	892	-237	-289	-857	-742
Loans	119	36	-13	9	-46
Mortgage loans	-8	2	-1	0	4
Non-mortgage loans	127	34	-12	9	-50
Cash applied to fixed assets	7,650	9,480	10,066	8,381	9,108
Cash applied to dividends	3,787	4,118	9,097	3,297	3,818
Total applications of cash	12,118	10,590	18,344	12,114	13,768
Increase or decrease in cash	-1,050	3,420	-6,367	-1,915	1,187
Selected seasonally adjusted items					
Operating revenue	189,169	191,840	191,668	192,149	196,430
Operating profit	11,847	11,325	11,810	14,563	14,285
Profit before extraordinary gains	9,039	8,182	12,277	10,599	12,100
Net profit	9,037	8,163	12,247	10,646	12,096
Percentage change of selected seasonally adjusted items					
Operating revenue	1.4	1.4	-0.1	0.2	2.2
Operating expenses	2.4	1.8	-0.4	-1.3	2.6
Operating profit	-11.5	-4.4	4.3	23.3	-1.9
Selected financial ratios					
Profit margin (%)	6.3	5.9	6.2	7.6	7.3
Return on equity (%)	9.6	8.7	12.8	10.8	12.0
Debt to equity (ratio)	0.710	0.725	0.703	0.698	0.680
Return on capital employed (%)	6.9	6.3	8.8	7.7	8.2

Note(s):

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- Figures may not add due to rounding.

Table 10-1
Wholesale trade — Balance sheet and income statement

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Balance sheet					
Total assets	316,421 A	317,246 A	322,574 A	328,388 A	330,424 A
Cash and deposits	29,269	29,616	30,799	30,001	30,062
Accounts receivable and accrued revenue	75,872	74,715	76,535	78,431	78,970
Inventories	63,014	63,221	63,284	65,938	66,552
Investments and accounts with affiliates	54,541	54,609	56,086	56,471	56,440
Portfolio investments	5,682	5,828	5,860	6,084	6,324
Loans	6,383	6,326	6,163	6,344	6,338
Mortgage	434	439	443	513	506
Non-mortgage	5,949	5,887	5,720	5,831	5,833
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	43,529	44,330	45,007	45,847	46,679
Other assets	38,131	38,601	38,841	39,273	39,058
Total liabilities	190,837	190,782	193,139	198,636	200,002
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	71,229	71,265	72,906	74,674	74,576
Loans and accounts with affiliates	52,855	53,476	54,033	54,451	55,233
Borrowings	48,334	47,246	47,381	49,101	49,937
Loans and other borrowings	38,382	37,131	36,900	38,534	39,077
Bankers' acceptances and paper	2,365	2,457	2,449	2,393	2,435
Bonds and debentures	5,594	5,631	5,891	5,935	6,023
Mortgages	1,993	2,028	2,141	2,239	2,403
Future income tax	289	333	481	423	568
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	18,130	18,461	18,337	19,988	19,688
Total, equity	125,584	126,464	129,435	129,752	130,422
Share capital	53,941	54,710	55,525	56,062	55,656
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	11,600	10,718	11,146	11,732	11,800
Accumulated other comprehensive income	-739	-633	-374	-263	-460
Retained earnings	60,783	61,669	63,139	62,220	63,426
Income statement					
Operating revenue	156,998 A	158,288 A	162,040 A	155,050 A	165,764 A
Sales of goods and services	154,483	155,784	159,134	152,444	162,864
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	2,515	2,504	2,906	2,606	2,900
Operating expenses	149,575	150,549	154,657	147,933	156,989
Depreciation, depletion and amortization	1,521	1,448	1,520	1,483	1,565
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	148,056	149,100	153,137	146,451	155,425
Operating profit or loss	7,423	7,739	7,383	7,117	8,775
Interest and dividend revenue	367	486	463	396	510
Interest expense on borrowing	851	834	887	862	1,012
Gains or losses	-1,180	-1,978	-1,568	-1,670	-1,754
Profit before income tax	5,755	5,403	5,386	4,978	6,518
Income tax	1,334	1,269	1,263	1,173	1,380
Equity in affiliates' earnings	84	106	86	116	85
Profit before extraordinary gains	4,505	4,240	4,208	3,921	5,223
Extraordinary gains or losses	0	14	0	0	0
Net profit	4,505	4,254	4,208	3,921	5,223
Other comprehensive income	311	211	227	75	-175
Comprehensive income	4,817	4,465	4,436	3,997	5,048

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 10-2
Wholesale trade — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	4,928	7,272	6,084	4,936	5,897
Net profit	4,534	4,144	3,134	3,886	5,173
Non-cash items	-62	2,727	393	614	86
Depreciation, depletion and amortization	1,515	1,438	1,190	1,463	1,561
Future income tax	29	40	-1	-6	11
Working capital	-1,124	73	183	-2,503	-1,024
Other non-cash items	-481	1,176	-979	1,660	-463
Prior period cash transactions	457	401	2,557	436	639
Cash from financing activities	578	1,209	1,099	1,005	960
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-127	449	734	284	560
Borrowings from non-affiliates	770	-688	-408	820	414
Loans and other borrowings	821	-787	-655	879	340
Bankers' acceptances and paper	68	14	-6	-64	-20
Bonds and debentures	-126	36	170	38	73
Mortgages	7	49	82	-34	20
Equity	-65	1,448	773	-99	-13
Total cash available	5,506	8,482	7,183	5,942	6,858
Applications					
Cash applied to investment activities	-422	976	1,008	551	344
Investments in affiliates	-333	1,076	1,233	378	227
Portfolio investments	-36	-94	3	24	125
Loans	-53	-6	-227	148	-7
Mortgage loans	0	3	2	46	-6
Non-mortgage loans	-53	-9	-229	102	-1
Cash applied to fixed assets	996	2,051	947	1,558	1,695
Cash applied to dividends	1,636	2,517	2,462	1,937	1,938
Total applications of cash	2,211	5,544	4,418	4,046	3,976
Increase or decrease in cash	3,295	2,938	2,765	1,896	2,881
Selected seasonally adjusted items					
Operating revenue	154,929	158,032	159,453	160,566	163,459
Operating profit	7,027	7,539	7,426	7,677	8,367
Profit before extraordinary gains	4,307	4,181	4,121	4,303	4,975
Net profit	4,307	4,195	4,121	4,303	4,975
Percentage change of selected seasonally adjusted items					
Operating revenue	1.2	2.0	0.9	0.7	1.8
Operating expenses	1.3	1.8	1.0	0.6	1.4
Operating profit	-1.0	7.3	-1.5	3.4	9.0
Selected financial ratios					
Profit margin (%)	4.5	4.8	4.7	4.8	5.1
Return on equity (%)	13.7	13.2	12.7	13.3	15.3
Debt to equity (ratio)	0.806	0.796	0.784	0.798	0.806
Return on capital employed (%)	8.8	8.3	8.3	8.7	9.8

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 11-1
Retail trade — Balance sheet and income statement

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Balance sheet					
Total assets	227,239 A	233,657 A	238,454 A	242,308 A	251,026 A
Cash and deposits	20,909	22,097	23,588	23,356	23,336
Accounts receivable and accrued revenue	19,199	19,491	19,866	19,509	19,928
Inventories	65,042	65,583	66,902	67,030	67,939
Investments and accounts with affiliates	29,619	29,742	30,048	31,313	31,645
Portfolio investments	6,014	8,187	7,715	7,311	5,799
Loans	1,855	1,832	1,890	1,973	1,960
Mortgage	473	478	505	507	491
Non-mortgage	1,382	1,354	1,386	1,466	1,469
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	62,576	64,014	64,133	64,064	64,047
Other assets	22,022	22,710	24,309	27,751	36,368
Total liabilities	133,410	136,396	138,389	139,947	146,222
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	41,409	41,822	43,090	41,231	41,768
Loans and accounts with affiliates	32,198	32,927	33,408	33,987	33,844
Borrowings	51,138	54,137	54,389	58,095	61,715
Loans and other borrowings	39,136	42,159	42,306	44,976	48,307
Bankers' acceptances and paper	3,302	3,239	3,215	3,130	3,347
Bonds and debentures	4,314	4,439	4,456	5,538	5,555
Mortgages	4,386	4,300	4,411	4,451	4,506
Future income tax	-559	-511	-370	-467	1,497
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	9,224	8,021	7,873	7,101	7,398
Total, equity	93,829	97,262	100,065	102,361	104,803
Share capital	25,742	26,406	26,688	28,291	33,169
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	12,134	12,309	12,280	12,642	12,407
Accumulated other comprehensive income	-213	-204	-122	-173	-142
Retained earnings	56,165	58,750	61,219	61,600	59,369
Income statement					
Operating revenue	117,942 A	125,129 A	122,609 A	119,593 A	123,392 A
Sales of goods and services	116,373	123,239	120,807	117,849	121,695
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,570	1,890	1,801	1,744	1,697
Operating expenses	114,507	120,669	118,003	115,787	120,917
Depreciation, depletion and amortization	1,831	1,940	1,850	1,863	1,963
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	112,676	118,729	116,153	113,924	118,953
Operating profit or loss	3,435	4,460	4,605	3,806	2,476
Interest and dividend revenue	399	450	505	565	462
Interest expense on borrowing	947	1,143	1,192	1,139	1,097
Gains or losses	-1,782	90	665	155	406
Profit before income tax	1,105	3,856	4,582	3,386	2,248
Income tax	273	853	955	713	474
Equity in affiliates' earnings	56	43	46	45	51
Profit before extraordinary gains	889	3,046	3,673	2,718	1,825
Extraordinary gains or losses	0	0	-7	0	0
Net profit	889	3,046	3,666	2,718	1,825
Other comprehensive income	68	211	34	-73	189
Comprehensive income	956	3,257	3,700	2,645	2,014

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 11-2
Retail trade — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	3,867	3,267	2,042	-993	3,632
Net profit	1,083	3,024	2,495	2,714	1,837
Non-cash items	1,919	-265	-165	-4,430	1,198
Depreciation, depletion and amortization	1,794	1,930	1,336	1,869	1,972
Future income tax	-45	-101	-11	-138	-241
Working capital	-632	365	-75	-1,383	320
Other non-cash items	801	-2,459	-1,415	-4,778	-853
Prior period cash transactions	865	509	-288	723	597
Cash from financing activities	789	3,200	-96	7,053	10,687
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	404	371	-87	232	-60
Borrowings from non-affiliates	83	2,252	167	4,013	4,561
Loans and other borrowings	163	2,405	67	2,703	4,274
Bankers' acceptances and paper	74	-298	19	76	260
Bonds and debentures	-14	125	-7	1,067	15
Mortgages	-141	20	87	166	11
Equity	302	577	-177	2,809	6,186
Total cash available	4,656	6,467	1,946	6,060	14,319
Applications					
Cash applied to investment activities	-1,661	2,241	-393	5,281	12,272
Investments in affiliates	-2,083	77	85	5,910	12,387
Portfolio investments	360	2,168	-494	-702	-124
Loans	62	-4	16	74	10
Mortgage loans	0	5	22	2	-1
Non-mortgage loans	62	-9	-5	72	11
Cash applied to fixed assets	3,980	2,463	242	2,204	902
Cash applied to dividends	872	869	988	864	847
Total applications of cash	3,191	5,573	837	8,349	14,021
Increase or decrease in cash	1,465	894	1,110	-2,289	298
Selected seasonally adjusted items					
Operating revenue	119,463	120,952	122,385	122,648	124,924
Operating profit	3,920	4,344	4,240	3,939	3,119
Profit before extraordinary gains	1,329	3,102	3,225	2,755	2,353
Net profit	1,329	3,102	3,218	2,755	2,353
Percentage change of selected seasonally adjusted items					
Operating revenue	1.1	1.2	1.2	0.2	1.9
Operating expenses	1.3	0.9	1.3	0.5	2.6
Operating profit	-3.6	10.8	-2.4	-7.1	-20.8
Selected financial ratios					
Profit margin (%)	3.3	3.6	3.5	3.2	2.5
Return on equity (%)	5.7	12.8	12.9	10.8	9.0
Debt to equity (ratio)	0.888	0.895	0.877	0.900	0.912
Return on capital employed (%)	4.8	8.6	9.0	7.5	6.5

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 12-1
Transportation and warehousing — Balance sheet and income statement

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Balance sheet					
Total assets	217,051 A	217,674 A	222,576 A	226,694 A	229,549 A
Cash and deposits	11,646	11,641	11,889	11,986	12,005
Accounts receivable and accrued revenue	19,701	19,829	20,248	20,163	19,949
Inventories	3,963	3,361	3,688	3,420	3,449
Investments and accounts with affiliates	42,656	43,315	44,141	45,307	45,828
Portfolio investments	4,462	4,534	4,623	4,502	4,853
Loans	425	437	434	397	402
Mortgage	176	173	176	177	173
Non-mortgage	250	264	258	220	229
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	107,692	107,994	111,095	112,437	114,564
Other assets	26,506	26,564	26,458	28,482	28,498
Total liabilities	151,772	151,763	153,037	156,650	158,737
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	18,798	19,422	20,643	20,692	20,588
Loans and accounts with affiliates	27,465	27,018	26,285	27,197	27,576
Borrowings	72,209	73,009	74,469	76,139	77,162
Loans and other borrowings	22,374	22,279	22,117	22,016	21,925
Bankers' acceptances and paper	5,879	5,687	5,688	5,419	5,063
Bonds and debentures	42,281	43,410	44,983	46,635	48,094
Mortgages	1,675	1,633	1,681	2,069	2,080
Future income tax	11,068	11,314	11,361	11,415	11,628
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	22,231	21,000	20,280	21,208	21,783
Total, equity	65,279	65,911	69,538	70,044	70,811
Share capital	54,906	55,152	56,821	56,582	56,629
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	5,825	5,906	6,984	7,243	7,266
Accumulated other comprehensive income	-3,443	-3,590	-2,555	-1,305	-1,469
Retained earnings	7,992	8,444	8,288	7,524	8,385
Income statement					
Operating revenue	37,898 A	38,663 A	38,707 A	37,873 A	38,800 A
Sales of goods and services	37,073	37,825	37,762	37,050	38,116
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	825	837	945	823	684
Operating expenses	34,159	34,185	34,386	34,420	34,583
Depreciation, depletion and amortization	2,131	2,124	2,247	2,135	2,152
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	32,028	32,061	32,139	32,286	32,432
Operating profit or loss	3,739	4,477	4,321	3,452	4,217
Interest and dividend revenue	551	263	309	354	576
Interest expense on borrowing	1,155	1,280	1,237	1,215	1,250
Gains or losses	-438	480	13	-407	511
Profit before income tax	2,697	3,942	3,408	2,186	4,056
Income tax	507	895	1,053	692	882
Equity in affiliates' earnings	251	272	224	192	176
Profit before extraordinary gains	2,441	3,319	2,579	1,687	3,350
Extraordinary gains or losses	-1	0	0	0	0
Net profit	2,441	3,318	2,579	1,687	3,350
Other comprehensive income	31	-5	2,702	-130	-141
Comprehensive income	2,471	3,313	5,281	1,557	3,209

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 12-2
Transportation and warehousing — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	2,599	3,667	2,716	1,637	4,863
Net profit	2,446	3,306	2,001	1,681	3,342
Non-cash items	1,501	1,864	1,119	1,287	2,780
Depreciation, depletion and amortization	2,127	2,122	1,728	2,134	2,146
Future income tax	145	324	365	215	252
Working capital	340	951	16	254	107
Other non-cash items	-1,112	-1,534	-990	-1,316	275
Prior period cash transactions	-1,348	-1,502	-404	-1,331	-1,260
Cash from financing activities	5,118	1,792	2,802	2,792	1,515
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	2,307	-56	-668	660	446
Borrowings from non-affiliates	2,310	991	1,093	1,925	957
Loans and other borrowings	612	50	-501	131	-133
Bankers' acceptances and paper	1,311	-192	1	-270	-355
Bonds and debentures	375	1,134	1,571	1,648	1,454
Mortgages	12	-2	22	415	-9
Equity	501	857	2,377	207	112
Total cash available	7,717	5,460	5,518	4,429	6,378
Applications					
Cash applied to investment activities	3,583	1,204	1,013	1,393	907
Investments in affiliates	3,268	1,073	1,007	1,412	532
Portfolio investments	304	115	10	-14	372
Loans	11	17	-4	-4	3
Mortgage loans	4	2	0	2	1
Non-mortgage loans	8	15	-4	-6	2
Cash applied to fixed assets	3,238	2,563	4,171	3,397	3,902
Cash applied to dividends	3,606	3,470	3,491	3,622	3,979
Total applications of cash	10,427	7,237	8,675	8,413	8,788
Increase or decrease in cash	-2,710	-1,778	-3,157	-3,984	-2,409
Selected seasonally adjusted items					
Operating revenue	37,709	37,985	38,693	38,587	38,780
Operating profit	3,701	3,756	4,445	4,099	4,203
Profit before extraordinary gains	2,771	2,948	2,284	2,198	3,547
Net profit	2,770	2,947	2,283	2,199	3,547
Percentage change of selected seasonally adjusted items					
Operating revenue	0.9	0.7	1.9	-0.3	0.5
Operating expenses	1.4	0.6	0.1	0.7	0.3
Operating profit	-3.7	1.5	18.3	-7.8	2.5
Selected financial ratios					
Profit margin (%)	9.8	9.9	11.5	10.6	10.8
Return on equity (%)	17.0	17.9	13.1	12.6	20.0
Debt to equity (ratio)	1.527	1.518	1.449	1.475	1.479
Return on capital employed (%)	8.4	9.2	7.8	7.0	9.9

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 13-1
Information and cultural industries — Balance sheet and income statement

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Balance sheet					
Total assets	190,854 A	189,686 A	196,670 A	198,060 A	199,037 A
Cash and deposits	10,620	8,946	10,965	11,520	8,276
Accounts receivable and accrued revenue	15,566	15,330	16,504	15,823	15,768
Inventories	2,288	2,303	2,271	2,214	2,153
Investments and accounts with affiliates	24,769	24,586	25,531	24,846	24,702
Portfolio investments	3,529	3,507	3,506	4,004	4,397
Loans	453	452	452	476	474
Mortgage	54	56	54	55	54
Non-mortgage	399	396	398	421	420
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	57,940	58,262	59,030	58,801	59,101
Other assets	75,688	76,299	78,410	80,376	84,166
Total liabilities	124,378	125,808	129,689	131,338	136,017
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	17,509	17,409	18,717	17,093	16,997
Loans and accounts with affiliates	16,545	16,877	16,759	17,841	19,610
Borrowings	66,482	67,929	70,498	72,475	75,420
Loans and other borrowings	20,895	20,612	21,462	21,513	23,799
Bankers' acceptances and paper	1,510	1,323	1,138	1,755	1,841
Bonds and debentures	42,813	44,727	46,632	47,975	48,527
Mortgages	1,263	1,266	1,266	1,232	1,254
Future income tax	6,002	6,495	6,997	7,466	7,045
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	17,840	17,098	16,718	16,463	16,945
Total, equity	66,476	63,878	66,981	66,722	63,020
Share capital	79,170	79,032	79,710	79,521	75,773
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	16,756	17,039	19,455	19,448	19,834
Accumulated other comprehensive income	77	96	147	337	287
Retained earnings	-29,528	-32,290	-32,331	-32,584	-32,874
Income statement					
Operating revenue	24,830 A	24,564 A	25,755 A	24,576 A	24,994 A
Sales of goods and services	22,426	22,159	23,323	22,070	22,586
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	2,404	2,405	2,431	2,505	2,408
Operating expenses	20,439	20,546	21,520	20,439	20,442
Depreciation, depletion and amortization	2,950	2,923	3,002	3,045	3,033
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	17,489	17,623	18,518	17,394	17,409
Operating profit or loss	4,390	4,018	4,235	4,136	4,552
Interest and dividend revenue	420	539	811	403	520
Interest expense on borrowing	1,488	1,623	1,670	1,425	1,526
Gains or losses	-306	-556	-262	-262	-199
Profit before income tax	3,016	2,379	3,114	2,853	3,347
Income tax	788	684	680	809	806
Equity in affiliates' earnings	5	-19	5	64	-13
Profit before extraordinary gains	2,233	1,676	2,439	2,108	2,527
Extraordinary gains or losses	-7	0	0	0	8
Net profit	2,226	1,676	2,439	2,108	2,536
Other comprehensive income	536	787	891	21	-242
Comprehensive income	2,763	2,463	3,330	2,128	2,294

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 13-2
Information and cultural industries — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	4,090	2,695	3,737	2,149	865
Net profit	2,248	1,681	2,120	2,111	2,530
Non-cash items	1,567	333	1,291	-444	-1,646
Depreciation, depletion and amortization	2,947	2,898	2,838	3,016	3,031
Future income tax	91	150	126	4	-50
Working capital	1,040	635	559	-339	-237
Other non-cash items	-2,511	-3,349	-2,233	-3,126	-4,390
Prior period cash transactions	276	681	326	483	-20
Cash from financing activities	1,717	2,281	5,149	3,325	4,413
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-32	-102	-406	1,212	1,868
Borrowings from non-affiliates	1,320	1,885	2,643	1,997	2,775
Loans and other borrowings	149	-233	894	60	2,096
Bankers' acceptances and paper	-7	206	-170	625	71
Bonds and debentures	1,178	1,909	1,919	1,345	587
Mortgages	0	3	0	-33	21
Equity	429	497	2,912	116	-230
Total cash available	5,808	4,976	8,887	5,474	5,278
Applications					
Cash applied to investment activities	-197	-57	923	-325	-360
Investments in affiliates	-16	-107	914	-711	-403
Portfolio investments	-184	47	7	368	47
Loans	3	3	1	18	-5
Mortgage loans	0	2	-3	1	-1
Non-mortgage loans	3	1	4	17	-4
Cash applied to fixed assets	2,397	3,500	3,297	2,329	2,662
Cash applied to dividends	1,525	1,544	1,813	2,512	5,845
Total applications of cash	3,725	4,987	6,033	4,516	8,147
Increase or decrease in cash	2,083	-11	2,854	958	-2,870
Selected seasonally adjusted items					
Operating revenue	24,724	24,696	25,014	25,270	24,949
Operating profit	4,126	4,007	4,249	4,362	4,294
Profit before extraordinary gains	2,125	1,866	2,189	2,296	2,469
Net profit	2,118	1,866	2,189	2,296	2,477
Percentage change of selected seasonally adjusted items					
Operating revenue	1.6	-0.1	1.3	1.0	-1.3
Operating expenses	3.1	0.4	0.4	0.7	-1.2
Operating profit	-5.2	-2.9	6.0	2.7	-1.6
Selected financial ratios					
Profit margin (%)	16.7	16.2	17.0	17.3	17.2
Return on equity (%)	12.8	11.7	13.1	13.8	15.7
Debt to equity (ratio)	1.249	1.328	1.303	1.354	1.508
Return on capital employed (%)	8.8	8.3	8.9	8.8	9.3

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 14-1
Real estate and rental and leasing companies — Balance statement and income statement

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Balance sheet					
Total assets	465,190 A	468,388 A	474,950 A	476,141 A	479,346 A
Cash and deposits	31,266	31,885	32,348	31,428	32,158
Accounts receivable and accrued revenue	8,618	8,961	9,324	9,135	8,447
Inventories	10,834	10,265	10,689	10,397	10,558
Investments and accounts with affiliates	72,065	72,279	71,675	72,138	73,424
Portfolio investments	15,746	15,519	15,343	15,016	15,761
Loans	7,532	7,635	7,882	7,627	7,741
Mortgage	2,644	2,714	2,746	2,714	2,744
Non-mortgage	4,888	4,922	5,135	4,914	4,997
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	296,630	298,471	303,547	307,648	310,316
Other assets	22,500	23,373	24,142	22,751	20,941
Total liabilities	286,123	287,591	289,416	287,980	287,626
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	15,843	15,982	16,212	15,854	15,297
Loans and accounts with affiliates	71,530	71,445	72,143	72,908	74,210
Borrowings	183,838	185,612	187,916	188,593	190,224
Loans and other borrowings	36,685	37,050	36,435	36,082	36,792
Bankers' acceptances and paper	4,395	4,357	4,540	4,088	4,060
Bonds and debentures	21,548	22,461	23,053	23,908	24,044
Mortgages	121,211	121,744	123,889	124,514	125,327
Future income tax	1,750	1,753	1,877	1,937	2,021
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	13,162	12,798	11,267	8,687	5,874
Total, equity	179,067	180,797	185,534	188,161	191,719
Share capital	75,116	75,626	76,409	79,181	79,129
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	13,111	12,916	13,262	12,547	12,746
Accumulated other comprehensive income	-632	-467	-519	-558	-561
Retained earnings	91,472	92,722	96,382	96,992	100,405
Income statement					
Operating revenue	21,087 B	21,619 B	21,720 B	20,708 A	20,581 A
Sales of goods and services	7,822	7,851	7,933	7,334	7,262
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	13,265	13,767	13,788	13,374	13,319
Operating expenses	16,010	16,179	16,211	15,543	15,329
Depreciation, depletion and amortization	2,219	2,279	2,343	2,278	2,288
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	13,791	13,900	13,868	13,264	13,041
Operating profit or loss	5,076	5,439	5,509	5,165	5,252
Interest and dividend revenue	1,158	1,232	1,247	1,163	1,168
Interest expense on borrowing	2,057	2,097	2,164	2,038	2,020
Gains or losses	1,368	1,539	1,669	2,072	1,163
Profit before income tax	5,550	6,114	6,261	6,364	5,568
Income tax	823	920	976	857	894
Equity in affiliates' earnings	1,118	1,310	1,323	472	472
Profit before extraordinary gains	5,844	6,504	6,608	5,978	5,145
Extraordinary gains or losses	0	0	-1	0	0
Net profit	5,844	6,504	6,608	5,978	5,145
Other comprehensive income	-206	-206	-433	-122	-119
Comprehensive income	5,638	6,299	6,175	5,856	5,026

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 14-2
Real estate and rental and leasing companies — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	4,078	3,286	3,155	4,072	4,344
Net profit	5,805	6,502	4,136	5,959	5,136
Non-cash items	-1,437	-2,919	-1,041	-1,827	-528
Depreciation, depletion and amortization	2,203	2,268	1,459	2,272	2,283
Future income tax	21	26	32	26	30
Working capital	-42	473	-267	15	47
Other non-cash items	-3,619	-5,686	-2,266	-4,140	-2,888
Prior period cash transactions	-290	-298	61	-59	-264
Cash from financing activities	776	3,672	1,834	231	1,659
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	96	544	249	249	277
Borrowings from non-affiliates	1,135	2,213	506	-28	1,518
Loans and other borrowings	533	434	-540	-674	269
Bankers' acceptances and paper	172	-12	168	-436	-21
Bonds and debentures	289	936	455	961	122
Mortgages	142	855	423	120	1,148
Equity	-455	916	1,079	10	-136
Total cash available	4,855	6,958	4,989	4,303	6,003
Applications					
Cash applied to investment activities	-360	-1,173	-650	86	605
Investments in affiliates	-411	-210	-524	238	66
Portfolio investments	-47	-1,025	-166	89	619
Loans	98	61	40	-240	-80
Mortgage loans	19	61	16	-26	-58
Non-mortgage loans	79	0	24	-214	-22
Cash applied to fixed assets	2,849	3,232	2,097	3,090	3,240
Cash applied to dividends	1,768	1,941	1,994	1,723	1,837
Total applications of cash	4,256	3,999	3,441	4,900	5,682
Increase or decrease in cash	598	2,959	1,548	-597	321
Selected seasonally adjusted items					
Operating revenue	21,408	21,422	21,315	21,013	20,978
Operating profit	5,107	5,379	5,475	5,243	5,285
Profit before extraordinary gains	5,844	6,504	6,608	5,978	5,145
Net profit	5,844	6,504	6,608	5,978	5,145
Percentage change of selected seasonally adjusted items					
Operating revenue	-0.4	0.1	-0.5	-1.4	-0.2
Operating expenses	-0.7	-1.6	-1.3	-0.4	-0.5
Operating profit	0.6	5.3	1.8	-4.2	0.8
Selected financial ratios					
Profit margin (%)	23.9	25.1	25.7	25.0	25.2
Return on equity (%)	13.1	14.4	14.2	12.7	10.7
Debt to equity (ratio)	1.426	1.422	1.402	1.390	1.379
Return on capital employed (%)	6.9	7.5	7.4	6.8	5.9

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 15-1
Professional, scientific and technical services — Balance sheet and income statement

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Balance sheet					
Total assets	172,039 A	171,924 A	172,343 A	176,240 A	175,851 A
Cash and deposits	31,943	32,434	33,250	33,357	32,729
Accounts receivable and accrued revenue	26,309	26,456	26,113	26,962	27,111
Inventories	4,887	4,829	4,769	4,701	4,727
Investments and accounts with affiliates	49,716	50,496	51,270	52,962	52,800
Portfolio investments	13,468	12,899	12,884	13,074	12,945
Loans	4,003	3,956	4,198	4,237	4,134
Mortgage	623	587	584	586	580
Non-mortgage	3,380	3,369	3,614	3,651	3,553
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	17,695	17,433	17,124	17,180	17,005
Other assets	24,017	23,423	22,742	23,768	24,401
Total liabilities	88,313	87,995	88,495	90,339	90,544
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	22,606	22,858	23,241	22,791	22,601
Loans and accounts with affiliates	29,280	29,547	29,441	30,159	29,972
Borrowings	25,430	25,168	25,336	26,618	26,535
Loans and other borrowings	16,280	16,019	15,884	16,873	16,698
Bankers' acceptances and paper	1,167	1,163	1,154	1,155	1,156
Bonds and debentures	6,618	6,620	6,893	7,191	7,261
Mortgages	1,365	1,366	1,405	1,399	1,420
Future income tax	-1,200	-1,300	-1,324	-1,239	-1,218
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	12,197	11,723	11,801	12,010	12,655
Total, equity	83,727	83,928	83,849	85,901	85,306
Share capital	39,240	39,839	38,923	40,176	40,240
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	11,198	11,018	10,882	11,516	11,272
Accumulated other comprehensive income	-1,074	-1,147	-1,290	-1,153	-1,166
Retained earnings	34,363	34,218	35,333	35,362	34,960
Income statement					
Operating revenue	36,673 A	35,902 A	36,623 A	35,862 A	36,760 A
Sales of goods and services	35,307	34,528	35,284	34,394	35,352
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,365	1,375	1,339	1,468	1,408
Operating expenses	32,992	32,100	32,972	31,804	32,357
Depreciation, depletion and amortization	882	886	919	885	884
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	32,110	31,214	32,053	30,919	31,473
Operating profit or loss	3,680	3,802	3,651	4,058	4,403
Interest and dividend revenue	732	712	821	732	736
Interest expense on borrowing	391	383	387	371	413
Gains or losses	400	129	245	281	146
Profit before income tax	4,420	4,258	4,328	4,700	4,872
Income tax	888	925	833	958	906
Equity in affiliates' earnings	612	607	614	596	598
Profit before extraordinary gains	4,144	3,940	4,110	4,338	4,564
Extraordinary gains or losses	0	0	0	0	0
Net profit	4,144	3,940	4,110	4,338	4,564
Other comprehensive income	-3	-25	-31	75	-62
Comprehensive income	4,141	3,915	4,079	4,413	4,502

Note(s):

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- Figures may not add due to rounding.

Table 15-2
Professional, scientific and technical services — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,790	1,715	1,692	-765	1,933
Net profit	4,131	3,959	1,363	4,245	4,277
Non-cash items	-1,859	-1,864	560	-4,630	-2,011
Depreciation, depletion and amortization	880	891	514	870	861
Future income tax	-16	68	-18	60	9
Working capital	257	149	728	-971	-472
Other non-cash items	-2,979	-2,971	-664	-4,589	-2,410
Prior period cash transactions	-482	-380	-231	-379	-332
Cash from financing activities	196	105	66	1,441	-568
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	21	-11	-440	-130	117
Borrowings from non-affiliates	223	-198	227	374	-856
Loans and other borrowings	76	-194	99	276	-767
Bankers' acceptances and paper	173	-7	-5	-10	8
Bonds and debentures	-11	2	130	114	-85
Mortgages	-16	1	3	-7	-12
Equity	-47	315	279	1,198	171
Total cash available	1,986	1,820	1,758	677	1,365
Applications					
Cash applied to investment activities	1,024	-278	-447	-112	490
Investments in affiliates	1,339	-200	-367	-339	627
Portfolio investments	-242	-71	-83	215	-85
Loans	-74	-8	3	13	-51
Mortgage loans	-9	0	0	2	-6
Non-mortgage loans	-65	-8	4	11	-45
Cash applied to fixed assets	189	314	276	302	333
Cash applied to dividends	1,036	700	1,313	578	581
Total applications of cash	2,248	736	1,142	768	1,405
Increase or decrease in cash	-262	1,084	616	-91	-40
Selected seasonally adjusted items					
Operating revenue	36,673	35,902	36,623	35,862	36,760
Operating profit	3,611	3,825	3,782	3,956	4,302
Profit before extraordinary gains	3,884	4,058	4,395	4,184	4,324
Net profit	3,884	4,058	4,395	4,184	4,324
Percentage change of selected seasonally adjusted items					
Operating revenue	0.6	-2.1	2.0	-2.1	2.5
Operating expenses	1.1	-3.0	2.4	-2.8	1.7
Operating profit	-3.6	5.9	-1.1	4.6	8.8
Selected financial ratios					
Profit margin (%)	9.8	10.6	10.3	11.0	11.7
Return on equity (%)	18.6	19.3	21.0	19.5	20.3
Debt to equity (ratio)	0.653	0.652	0.653	0.661	0.662
Return on capital employed (%)	12.7	12.6	13.1	12.4	13.3

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 16-1
Administrative and support, waste management and remediation services — Balance sheet and income statement

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Balance sheet					
Total assets	89,550 ^A	92,035 ^A	92,990 ^A	94,200 ^A	92,177 ^A
Cash and deposits	12,357	12,451	12,756	13,367	13,187
Accounts receivable and accrued revenue	13,121	13,845	13,835	13,750	13,276
Inventories	706	667	837	879	1,018
Investments and accounts with affiliates	23,446	24,319	25,209	25,239	24,214
Portfolio investments	7,198	7,422	7,290	7,246	7,205
Loans	3,008	3,055	3,172	3,396	3,209
Mortgage	698	695	685	691	642
Non-mortgage	2,310	2,360	2,487	2,705	2,567
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	17,040	17,560	16,963	17,220	17,460
Other assets	12,673	12,716	12,929	13,104	12,609
Total liabilities	50,940	52,843	51,247	51,255	48,229
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	10,241	10,337	10,075	10,719	10,404
Loans and accounts with affiliates	14,857	15,361	15,066	14,822	14,780
Borrowings	17,217	18,165	17,905	18,314	16,946
Loans and other borrowings	10,755	11,403	11,263	11,659	10,827
Bankers' acceptances and paper	560	573	403	397	411
Bonds and debentures	1,714	1,869	1,806	1,777	1,300
Mortgages	4,188	4,321	4,433	4,480	4,407
Future income tax	433	469	474	517	507
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	8,192	8,512	7,728	6,883	5,592
Total, equity	38,610	39,192	41,742	42,945	43,948
Share capital	19,395	19,845	20,553	21,202	21,029
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	5,181	5,202	5,550	5,312	5,284
Accumulated other comprehensive income	258	270	269	275	269
Retained earnings	13,776	13,875	15,370	16,157	17,366
Income statement					
Operating revenue	21,614 ^B	21,844 ^B	21,394 ^B	22,430 ^B	23,164 ^B
Sales of goods and services	20,876	21,077	20,703	21,687	22,456
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	739	767	691	743	708
Operating expenses	20,509	20,594	19,592	20,533	21,336
Depreciation, depletion and amortization	618	647	660	648	675
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	19,891	19,948	18,931	19,885	20,661
Operating profit or loss	1,105	1,249	1,803	1,898	1,827
Interest and dividend revenue	461	502	521	477	489
Interest expense on borrowing	291	316	309	315	322
Gains or losses	-422	247	1,027	228	438
Profit before income tax	854	1,682	3,041	2,288	2,432
Income tax	174	419	278	249	335
Equity in affiliates' earnings	63	108	87	-351	-345
Profit before extraordinary gains	743	1,372	2,850	1,687	1,752
Extraordinary gains or losses	0	0	0	0	0
Net profit	743	1,372	2,850	1,687	1,752
Other comprehensive income	175	136	272	153	148
Comprehensive income	918	1,508	3,122	1,840	1,900

Note(s):

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- Figures may not add due to rounding.

Table 16-2

Administrative and support, waste management and remediation services — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	2,085	2,441	491	2,614	2,208
Net profit	739	1,303	1,918	1,684	1,736
Non-cash items	659	424	-1,945	490	-217
Depreciation, depletion and amortization	616	645	394	648	673
Future income tax	-11	65	3	-18	67
Working capital	-261	-212	-561	780	-100
Other non-cash items	315	-74	-1,781	-920	-856
Prior period cash transactions	687	715	518	440	688
Cash from financing activities	250	931	180	-390	-409
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-1	94	-516	-360	-148
Borrowings from non-affiliates	294	597	440	34	-379
Loans and other borrowings	-61	495	324	77	-285
Bankers' acceptances and paper	174	-52	-43	-6	15
Bonds and debentures	66	153	28	-28	-18
Mortgages	115	1	130	-9	-91
Equity	-42	241	257	-64	118
Total cash available	2,336	3,372	671	2,225	1,799
Applications					
Cash applied to investment activities	225	619	167	-22	236
Investments in affiliates	130	485	296	-17	374
Portfolio investments	58	179	-131	-37	-76
Loans	37	-45	2	31	-62
Mortgage loans	0	-2	-5	-3	-53
Non-mortgage loans	37	-43	7	34	-8
Cash applied to fixed assets	646	624	-720	360	269
Cash applied to dividends	1,004	1,110	1,162	1,045	1,177
Total applications of cash	1,875	2,353	609	1,383	1,682
Increase or decrease in cash	461	1,019	62	842	117
Selected seasonally adjusted items					
Operating revenue	21,365	21,687	21,628	22,566	22,925
Operating profit	1,212	1,314	1,669	1,886	1,910
Profit before extraordinary gains	743	1,372	2,850	1,687	1,752
Net profit	743	1,372	2,850	1,687	1,752
Percentage change of selected seasonally adjusted items					
Operating revenue	0.2	1.5	-0.3	4.3	1.6
Operating expenses	-0.1	1.1	-2.0	3.6	1.6
Operating profit	5.3	8.4	27.0	13.0	1.3
Selected financial ratios					
Profit margin (%)	5.7	6.1	7.7	8.4	8.3
Return on equity (%)	7.7	14.0	27.3	15.7	16.0
Debt to equity (ratio)	0.831	0.855	0.790	0.772	0.722
Return on capital employed (%)	5.5	8.8	16.5	10.2	10.6

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 17-1
Educational, health care and social assistance services — Balance sheet and income statement

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Balance sheet					
Total assets	60,918^B	61,614^B	62,442^B	63,543^B	62,716^B
Cash and deposits	17,501	17,735	17,907	17,882	17,746
Accounts receivable and accrued revenue	3,825	3,826	3,904	3,885	3,929
Inventories	544	538	543	564	546
Investments and accounts with affiliates	9,131	9,205	9,348	9,490	9,374
Portfolio investments	7,497	7,513	7,719	7,763	7,637
Loans	1,302	1,303	1,306	1,911	1,823
Mortgage	426	427	428	429	426
Non-mortgage	876	876	878	1,482	1,397
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	16,222	16,641	16,899	17,194	17,113
Other assets	4,897	4,853	4,816	4,852	4,548
Total liabilities	27,095	27,333	27,703	28,341	27,986
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	4,761	4,745	4,812	4,793	4,728
Loans and accounts with affiliates	4,414	4,338	4,316	4,367	4,193
Borrowings	15,397	15,780	16,032	16,488	16,238
Loans and other borrowings	5,113	5,057	5,031	5,039	4,955
Bankers' acceptances and paper	436	425	430	426	426
Bonds and debentures	1,294	1,297	1,300	1,331	1,325
Mortgages	8,554	9,000	9,271	9,692	9,531
Future income tax	147	142	129	120	120
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	2,376	2,329	2,413	2,573	2,707
Total, equity	33,822	34,281	34,739	35,202	34,730
Share capital	5,714	5,668	5,936	6,283	6,124
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	721	785	784	551	520
Accumulated other comprehensive income	219	218	201	173	161
Retained earnings	27,169	27,609	27,818	28,195	27,925
Income statement					
Operating revenue	12,535^A	12,501^A	12,611^B	12,685^A	12,592^B
Sales of goods and services	11,191	11,161	11,283	11,303	11,221
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,344	1,339	1,328	1,382	1,371
Operating expenses	9,684	9,635	9,761	9,797	9,718
Depreciation, depletion and amortization	372	375	386	382	380
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	9,312	9,261	9,375	9,415	9,338
Operating profit or loss	2,851	2,865	2,850	2,889	2,873
Interest and dividend revenue	166	165	164	167	164
Interest expense on borrowing	190	183	182	210	182
Gains or losses	-18	262	22	106	76
Profit before income tax	2,811	3,110	2,855	2,953	2,932
Income tax	465	479	464	474	473
Equity in affiliates' earnings	98	98	99	99	97
Profit before extraordinary gains	2,444	2,729	2,490	2,578	2,556
Extraordinary gains or losses	0	0	0	0	0
Net profit	2,444	2,729	2,490	2,578	2,556
Other comprehensive income	9	-10	2	-8	-14
Comprehensive income	2,453	2,719	2,492	2,570	2,542

Note(s):

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- Figures may not add due to rounding.

Table 17-2
Educational, health care and social assistance services — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	314	824	523	270	481
Net profit	2,444	2,728	123	2,569	2,546
Non-cash items	-1,366	-1,195	184	-1,570	-1,348
Depreciation, depletion and amortization	372	370	148	381	377
Future income tax	-8	-13	-6	0	23
Working capital	-215	-28	24	8	-138
Other non-cash items	-1,514	-1,523	17	-1,959	-1,610
Prior period cash transactions	-764	-709	216	-729	-717
Cash from financing activities	215	83	84	1,072	-234
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-36	-21	-54	-8	-90
Borrowings from non-affiliates	-188	78	40	657	-146
Loans and other borrowings	-240	-66	-5	554	-47
Bankers' acceptances and paper	0	2	1	-4	1
Bonds and debentures	41	2	1	31	-6
Mortgages	10	140	43	76	-94
Equity	439	27	98	423	2
Total cash available	530	907	607	1,342	246
Applications					
Cash applied to investment activities	29	63	54	883	-177
Investments in affiliates	-126	36	49	226	-114
Portfolio investments	164	22	5	48	-55
Loans	-8	5	0	610	-9
Mortgage loans	-3	1	0	1	-3
Non-mortgage loans	-6	4	0	608	-5
Cash applied to fixed assets	-253	15	144	274	193
Cash applied to dividends	121	130	145	110	123
Total applications of cash	-102	208	343	1,267	139
Increase or decrease in cash	632	699	264	75	108
Selected seasonally adjusted items					
Operating revenue	12,460	12,568	12,803	12,558	12,578
Operating profit	2,820	2,863	2,921	2,841	2,850
Profit before extraordinary gains	2,405	2,713	2,608	2,525	2,540
Net profit	2,405	2,713	2,608	2,525	2,540
Percentage change of selected seasonally adjusted items					
Operating revenue	0.6	0.9	1.9	-1.9	0.2
Operating expenses	0.2	0.7	1.8	-1.7	0.1
Operating profit	2.0	1.5	2.0	-2.7	0.3
Selected financial ratios					
Profit margin (%)	22.6	22.8	22.8	22.6	22.7
Return on equity (%)	28.4	31.7	30.0	28.7	29.2
Debt to equity (ratio)	0.586	0.587	0.586	0.592	0.588
Return on capital employed (%)	18.8	21.3	19.9	19.1	19.2

Note(s):

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- Figures may not add due to rounding.

Table 18-1
Arts, entertainment and recreation — Balance sheet and income statement

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Balance sheet					
Total assets	21,530 ^A	21,291 ^A	21,176 ^A	21,633 ^A	21,799 ^A
Cash and deposits	2,433	2,416	2,344	2,475	2,535
Accounts receivable and accrued revenue	1,052	929	908	909	967
Inventories	461	469	465	473	475
Investments and accounts with affiliates	2,980	2,996	3,052	3,094	3,087
Portfolio investments	1,023	985	992	996	1,006
Loans	273	253	250	253	253
Mortgage	144	144	142	144	144
Non-mortgage	129	108	108	109	109
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	10,214	10,205	10,201	10,541	10,580
Other assets	3,092	3,038	2,964	2,893	2,898
Total liabilities	15,658	15,371	15,232	15,449	15,664
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	2,502	2,411	2,386	2,470	2,571
Loans and accounts with affiliates	4,663	4,638	5,005	5,207	5,210
Borrowings	7,145	7,014	6,614	6,749	6,861
Loans and other borrowings	4,255	4,186	3,732	3,815	3,864
Bankers' acceptances and paper	189	156	152	180	148
Bonds and debentures	1,641	1,626	1,674	1,692	1,725
Mortgages	1,061	1,045	1,056	1,063	1,124
Future income tax	3	14	18	7	16
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	1,345	1,294	1,208	1,016	1,005
Total, equity	5,872	5,920	5,945	6,184	6,136
Share capital	4,406	4,398	4,204	4,303	4,270
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	591	508	962	984	980
Accumulated other comprehensive income	-285	-255	-239	-259	-238
Retained earnings	1,161	1,269	1,017	1,155	1,123
Income statement					
Operating revenue	3,040 ^B	3,047 ^B	3,032 ^B	3,060 ^B	3,118 ^B
Sales of goods and services	2,917	2,969	2,927	2,946	3,013
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	124	79	105	114	105
Operating expenses	2,739	2,710	2,811	2,741	2,884
Depreciation, depletion and amortization	199	193	189	186	195
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	2,541	2,517	2,622	2,555	2,689
Operating profit or loss	301	337	221	319	234
Interest and dividend revenue	38	47	47	41	41
Interest expense on borrowing	153	162	161	131	141
Gains or losses	-6	25	-51	-3	-5
Profit before income tax	180	248	56	226	129
Income tax	46	47	33	52	31
Equity in affiliates' earnings	6	4	6	11	9
Profit before extraordinary gains	140	205	28	185	108
Extraordinary gains or losses	0	0	0	0	0
Net profit	140	205	28	185	108
Other comprehensive income	0	28	12	-26	-20
Comprehensive income	140	233	40	159	88

Note(s):

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- Figures may not add due to rounding.

Table 18-2
Arts, entertainment and recreation — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	259	263	87	177	169
Net profit	140	203	-34	185	108
Non-cash items	153	148	191	33	118
Depreciation, depletion and amortization	199	192	115	186	195
Future income tax	5	14	12	13	2
Working capital	41	26	-11	42	51
Other non-cash items	-91	-85	74	-207	-129
Prior period cash transactions	-34	-89	-70	-41	-57
Cash from financing activities	202	-278	70	262	76
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	180	-58	287	61	15
Borrowings from non-affiliates	2	-122	-444	105	102
Loans and other borrowings	-37	-29	-488	58	43
Bankers' acceptances and paper	16	-32	-5	28	-32
Bonds and debentures	7	-15	48	18	33
Mortgages	15	-46	1	1	59
Equity	20	-98	227	96	-42
Total cash available	461	-15	157	439	244
Applications					
Cash applied to investment activities	193	-35	76	-29	4
Investments in affiliates	179	-8	74	-29	-5
Portfolio investments	11	-38	2	-1	8
Loans	3	11	0	1	1
Mortgage loans	1	12	0	0	1
Non-mortgage loans	2	-1	0	0	0
Cash applied to fixed assets	85	54	124	379	183
Cash applied to dividends	46	60	37	38	39
Total applications of cash	324	79	237	387	227
Increase or decrease in cash	137	-94	-80	51	17
Selected seasonally adjusted items					
Operating revenue	3,069	3,085	3,050	2,989	3,119
Operating profit	301	337	221	319	234
Profit before extraordinary gains	147	209	57	143	116
Net profit	147	209	57	143	116
Percentage change of selected seasonally adjusted items					
Operating revenue	-1.5	0.5	-1.1	-2.0	4.4
Operating expenses	-0.1	-0.8	3.0	-5.6	8.1
Operating profit	-13.2	12.0	-34.4	44.2	-26.6
Selected financial ratios					
Profit margin (%)	9.8	10.9	7.2	10.7	7.5
Return on equity (%)	10.0	14.1	3.8	9.2	7.6
Debt to equity (ratio)	2.011	1.968	1.955	1.933	1.967
Return on capital employed (%)	6.0	7.7	3.5	6.2	4.9

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 19-1
Accommodation and food services — Balance sheet and income statement

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Balance sheet					
Total assets	60,340 ^A	61,204 ^A	61,596 ^A	62,042 ^A	62,578 ^A
Cash and deposits	6,166	6,253	6,434	6,489	6,557
Accounts receivable and accrued revenue	2,332	2,416	2,381	2,400	2,419
Inventories	1,794	1,828	1,854	1,847	1,856
Investments and accounts with affiliates	8,996	9,064	9,101	9,116	9,161
Portfolio investments	1,425	1,441	1,415	1,401	1,390
Loans	1,082	1,093	1,045	1,063	1,065
Mortgage	503	505	453	443	445
Non-mortgage	579	589	592	620	620
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	32,006	32,259	32,263	32,702	32,826
Other assets	6,541	6,850	7,105	7,024	7,305
Total liabilities	45,019	45,494	45,414	45,004	45,105
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	6,040	6,217	6,173	6,156	6,196
Loans and accounts with affiliates	13,835	14,096	14,217	14,343	14,445
Borrowings	21,609	21,683	22,008	22,057	22,273
Loans and other borrowings	10,830	10,759	10,957	11,132	11,245
Bankers' acceptances and paper	775	781	789	801	810
Bonds and debentures	2,806	2,808	2,885	2,790	2,797
Mortgages	7,198	7,334	7,377	7,334	7,422
Future income tax	-208	-177	-81	-41	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	3,743	3,675	3,098	2,490	2,191
Total, equity	15,321	15,710	16,183	17,038	17,473
Share capital	6,505	6,564	6,712	6,591	6,606
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	-25	8	30	157	152
Accumulated other comprehensive income	-12	-11	-12	-12	-12
Retained earnings	8,853	9,149	9,454	10,302	10,727
Income statement					
Operating revenue	17,099 ^A	17,140 ^A	17,321 ^A	16,883 ^A	17,302 ^A
Sales of goods and services	16,362	16,405	16,588	16,228	16,584
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	737	734	733	655	718
Operating expenses	16,115	16,102	16,343	16,030	16,335
Depreciation, depletion and amortization	672	682	684	676	685
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	15,443	15,419	15,659	15,354	15,650
Operating profit or loss	985	1,038	978	853	967
Interest and dividend revenue	94	102	108	91	95
Interest expense on borrowing	372	377	365	360	357
Gains or losses	69	61	80	56	34
Profit before income tax	775	824	801	640	739
Income tax	166	171	148	141	153
Equity in affiliates' earnings	18	23	28	18	26
Profit before extraordinary gains	628	677	681	517	612
Extraordinary gains or losses	0	0	0	0	0
Net profit	628	677	681	517	612
Other comprehensive income	29	-7	-9	1	1
Comprehensive income	657	669	672	518	613

Note(s):

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- Figures may not add due to rounding.

Table 19-2
Accommodation and food services — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	736	1,031	99	967	771
Net profit	625	675	327	505	588
Non-cash items	-21	269	-232	437	-3
Depreciation, depletion and amortization	670	680	307	671	676
Future income tax	25	33	20	29	29
Working capital	144	51	-48	19	5
Other non-cash items	-859	-495	-510	-281	-712
Prior period cash transactions	132	87	4	24	186
Cash from financing activities	-49	301	347	-50	268
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-81	183	51	-50	25
Borrowings from non-affiliates	-63	60	197	-89	230
Loans and other borrowings	-52	-117	140	89	84
Bankers' acceptances and paper	-14	5	1	4	4
Bonds and debentures	-85	2	63	-73	11
Mortgages	88	170	-7	-108	131
Equity	95	58	99	88	14
Total cash available	687	1,332	446	916	1,039
Applications					
Cash applied to investment activities	12	16	-46	12	49
Investments in affiliates	22	-5	33	-13	35
Portfolio investments	-15	16	-29	-4	6
Loans	5	5	-50	29	7
Mortgage loans	-1	-1	-53	1	2
Non-mortgage loans	5	6	3	27	5
Cash applied to fixed assets	431	770	131	566	617
Cash applied to dividends	202	220	209	188	207
Total applications of cash	644	1,006	293	766	872
Increase or decrease in cash	43	326	153	150	167
Selected seasonally adjusted items					
Operating revenue	16,981	17,081	17,240	17,136	17,199
Operating profit	941	981	974	955	939
Profit before extraordinary gains	634	599	664	612	617
Net profit	634	599	664	612	617
Percentage change of selected seasonally adjusted items					
Operating revenue	-0.5	0.6	0.9	-0.6	0.4
Operating expenses	-0.7	0.4	1.0	-0.5	0.5
Operating profit	2.8	4.2	-0.7	-2.0	-1.6
Selected financial ratios					
Profit margin (%)	5.5	5.7	5.6	5.6	5.5
Return on equity (%)	16.5	15.3	16.4	14.4	14.1
Debt to equity (ratio)	2.313	2.277	2.238	2.136	2.101
Return on capital employed (%)	7.5	7.0	7.1	7.0	6.8

Note(s):

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- Figures may not add due to rounding.

Table 20-1
Repair, maintenance and personal services — Balance sheet and income statement

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Balance sheet					
Total assets	28,444 A	28,549 A	28,611 A	28,492 A	28,851 A
Cash and deposits	3,845	3,926	3,900	3,910	3,951
Accounts receivable and accrued revenue	3,977	4,011	4,053	4,017	4,101
Inventories	2,878	2,900	2,861	2,824	2,862
Investments and accounts with affiliates	3,466	3,440	3,429	3,381	3,400
Portfolio investments	1,760	1,748	1,749	1,752	1,781
Loans	360	360	364	362	360
Mortgage	169	169	169	169	170
Non-mortgage	191	191	196	194	190
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	8,812	8,826	8,921	8,942	8,957
Other assets	3,346	3,338	3,333	3,303	3,439
Total liabilities	17,652	17,328	16,917	16,311	16,050
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	4,417	4,410	4,298	4,202	4,279
Loans and accounts with affiliates	5,539	5,579	5,541	5,473	5,536
Borrowings	5,272	5,303	5,399	5,320	5,421
Loans and other borrowings	4,137	4,182	4,284	4,201	4,275
Bankers' acceptances and paper	32	32	32	32	33
Bonds and debentures	348	348	348	351	355
Mortgages	755	740	736	736	758
Future income tax	-33	-25	-39	-41	-31
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	2,457	2,062	1,718	1,358	845
Total, equity	10,792	11,221	11,694	12,181	12,802
Share capital	2,172	2,175	2,159	2,235	2,316
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	1,171	1,191	1,082	1,063	1,068
Accumulated other comprehensive income	-36	-13	3	6	7
Retained earnings	7,484	7,868	8,451	8,877	9,410
Income statement					
Operating revenue	9,014 B	9,168 B	9,099 B	9,011 B	9,125 B
Sales of goods and services	8,768	8,920	8,840	8,760	8,879
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	246	248	259	251	246
Operating expenses	8,346	8,484	8,422	8,357	8,316
Depreciation, depletion and amortization	277	281	282	281	278
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	8,068	8,203	8,140	8,077	8,039
Operating profit or loss	669	684	677	654	808
Interest and dividend revenue	44	44	43	43	44
Interest expense on borrowing	99	101	107	97	97
Gains or losses	31	32	29	90	25
Profit before income tax	644	659	642	689	780
Income tax	107	112	117	90	133
Equity in affiliates' earnings	7	7	7	7	7
Profit before extraordinary gains	543	553	531	606	653
Extraordinary gains or losses	0	0	-1	0	0
Net profit	543	553	530	606	653
Other comprehensive income	-2	3	-1	0	2
Comprehensive income	541	556	529	606	655

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 20-2
Repair, maintenance and personal services — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	460	475	-48	371	359
Net profit	543	553	84	605	657
Non-cash items	-114	-133	-91	-291	-351
Depreciation, depletion and amortization	276	281	65	280	277
Future income tax	11	6	4	-7	6
Working capital	-17	54	-112	-89	-20
Other non-cash items	-385	-474	-48	-475	-613
Prior period cash transactions	32	54	-41	57	53
Cash from financing activities	21	-10	130	-77	124
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	20	0	0	-23	67
Borrowings from non-affiliates	-14	-9	125	-15	26
Loans and other borrowings	-1	-4	125	-18	15
Bankers' acceptances and paper	-7	0	0	0	0
Bonds and debentures	-2	0	0	3	4
Mortgages	-4	-5	0	0	8
Equity	15	0	5	-40	31
Total cash available	481	465	83	294	483
Applications					
Cash applied to investment activities	37	-39	9	-52	73
Investments in affiliates	44	-34	4	-56	54
Portfolio investments	-5	-5	6	4	16
Loans	-2	0	0	0	3
Mortgage loans	-1	0	0	0	2
Non-mortgage loans	-1	0	0	0	2
Cash applied to fixed assets	249	238	60	217	234
Cash applied to dividends	367	115	111	113	107
Total applications of cash	652	313	180	279	414
Increase or decrease in cash	-172	151	-97	15	69
Selected seasonally adjusted items					
Operating revenue	9,051	9,141	9,044	9,073	9,151
Operating profit	669	684	677	654	808
Profit before extraordinary gains	543	553	531	606	653
Net profit	543	553	530	606	653
Percentage change of selected seasonally adjusted items					
Operating revenue	0.7	1.0	-1.1	0.3	0.9
Operating expenses	0.4	0.9	-1.1	0.6	-0.9
Operating profit	3.9	2.3	-1.0	-3.5	23.6
Selected financial ratios					
Profit margin (%)	7.4	7.5	7.5	7.2	8.8
Return on equity (%)	20.1	19.7	18.2	19.9	20.4
Debt to equity (ratio)	1.002	0.970	0.936	0.886	0.856
Return on capital employed (%)	11.5	11.5	10.9	12.0	12.3

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 21-1
Total, finance and insurance industries — Balance sheet and income statement

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Balance sheet					
Total assets	4,711,544 A	4,724,723 A	4,815,038 A	4,896,456 A	4,958,578 A
Cash and deposits	153,434	167,451	168,881	166,685	184,877
Accounts receivable and accrued revenue	107,258	107,495	104,448	110,141	106,023
Inventories	0	0	0	0	0
Investments and accounts with affiliates	473,917	468,262	482,189	470,571	472,550
Portfolio investments	997,612	995,520	1,033,916	1,047,420	1,058,358
Loans	2,279,519	2,297,183	2,340,926	2,382,918	2,410,134
Mortgage	1,221,350	1,237,539	1,257,634	1,275,181	1,287,606
Non-mortgage	1,058,170	1,059,644	1,083,292	1,107,738	1,122,528
Allowance for losses on investments and loans	-9,057	-9,576	-8,546	-9,762	-9,520
Bank customers' liabilities under acceptances	59,939	59,651	59,093	63,636	65,694
Capital assets, net	58,507	58,968	59,914	60,129	61,409
Other assets	590,482	579,830	574,219	604,718	609,053
Total liabilities	4,045,787	4,046,889	4,127,601	4,189,086	4,241,212
Deposits	2,050,824	2,084,264	2,132,615	2,193,543	2,226,757
Actuarial liabilities of insurers	262,319	260,066	263,397	271,495	276,159
Accounts payable and accrued liabilities	169,416	172,932	168,870	180,427	174,440
Loans and accounts with affiliates	195,591	195,349	195,435	194,264	193,916
Borrowings	349,789	348,230	347,512	343,370	347,232
Loans and other borrowings	109,322	107,013	105,473	108,816	110,270
Bankers' acceptances and paper	22,607	21,916	22,389	21,998	22,243
Bonds and debentures	211,623	213,225	213,715	206,623	208,731
Mortgages	6,238	6,076	5,934	5,932	5,988
Future income tax	-3,888	-3,761	-4,912	-5,056	-4,401
Bank customers' liabilities under acceptances	59,927	59,405	59,113	64,126	66,195
Other liabilities	961,808	930,404	965,570	946,917	960,916
Total, equity	665,757	677,834	687,437	707,369	717,366
Share capital	304,869	307,101	307,885	310,885	310,714
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	46,828	45,535	45,196	46,671	47,110
Accumulated other comprehensive income	4,347	3,801	7,535	13,257	11,546
Retained earnings	309,714	321,397	326,822	336,555	347,995
Income statement					
Operating revenue	77,668 A	80,460 A	84,610 A	89,804 A	88,198 A
Sales of goods and services	14,419	14,665	14,951	16,084	15,491
Insurers' premiums	18,618	18,775	19,502	18,909	19,156
Annuity considerations	1,616	1,585	2,340	1,948	1,871
Interest revenue, operating	27,655	28,262	28,472	30,071	29,440
Dividend revenue, operating	3,665	3,890	4,578	4,250	4,345
Gains or losses on sale of securities and other assets	-214	-951	-418	60	323
Other operating revenue	11,941	14,263	15,180	18,480	17,570
Operating expenses	52,571	58,089	62,076	69,940	66,547
Depreciation, depletion and amortization	2,251	2,188	2,311	2,268	2,352
Insurance claims incurred	11,932	12,398	12,165	12,709	12,412
Annuity claims incurred	1,939	1,944	2,055	2,766	2,542
Normal increase in actuarial liabilities	-6,207	-831	1,204	6,936	5,238
Interest expense, operating	6,453	6,771	6,981	6,656	6,660
Other operating expenses	36,214	35,632	37,360	38,603	37,341
Operating profit or loss	25,097	22,371	22,534	19,865	21,651
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	4,324	4,610	4,497	4,120	4,000
Gains or losses	-3,501	-1,438	-23	3,125	2,241
Profit before income tax	17,275	16,323	18,013	18,872	19,894
Income tax	3,307	2,956	3,568	3,493	3,614
Equity in affiliates' earnings	1,490	1,639	2,100	1,883	2,360
Profit before extraordinary gains	15,458	15,005	16,544	17,261	18,639
Extraordinary gains or losses	-1	-1	5	-3	10
Net profit	15,457	15,005	16,549	17,258	18,649
Other comprehensive income	-221	643	858	5,159	-2,413
Comprehensive income	15,236	15,647	17,408	22,417	16,236

Note(s):

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- Figures may not add due to rounding.

Table 21-2
Total, finance and insurance industries — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	7,322	18,447	45,630	-24,146	19,940
Net profit	15,278	15,256	13,186	17,330	19,099
Non-cash items	-7,658	3,025	35,257	-40,611	2,251
Depreciation, depletion and amortization	2,063	2,547	2,380	2,624	2,715
Future income tax	-15	-528	-471	529	-45
Working capital	-1,105	2,875	-3,528	-74	-3,819
Other non-cash items	-8,602	-1,869	36,877	-43,691	3,399
Prior period cash transactions	-298	167	-2,813	-865	-1,410
Cash from financing activities	20,465	32,223	44,075	63,470	34,177
Increase in deposits	24,387	33,337	48,143	62,776	33,115
Borrowings from affiliates	-615	-837	-2,978	3,851	-803
Borrowings from non-affiliates	-5,600	-2,594	-511	-4,842	2,203
Loans and other borrowings	1,074	-2,343	-1,156	3,027	1,018
Bankers' acceptances and paper	-18	-671	432	-423	241
Bonds and debentures	-6,544	595	437	-7,432	912
Mortgages	-113	-176	-223	-14	32
Equity	2,293	2,317	-579	1,686	-339
Total cash available	27,787	50,671	89,705	39,324	54,116
Applications					
Cash applied to investment activities	23,568	15,633	89,590	40,245	29,344
Investments in affiliates	9,199	-4,152	9,342	-12,044	-2,826
Portfolio investments	-9,073	-568	36,859	11,716	8,826
Loans	23,443	20,353	43,389	40,573	23,344
Mortgage loans	14,813	16,514	20,312	16,804	12,091
Non-mortgage loans	8,630	3,839	23,078	23,768	11,253
Cash applied to fixed assets	1,941	1,265	1,599	1,483	2,477
Cash applied to dividends	7,469	7,837	9,399	8,686	9,061
Total applications of cash	32,979	24,735	100,588	50,413	40,882
Increase or decrease in cash	-5,192	25,936	-10,882	-11,089	13,234
Selected seasonally adjusted items					
Operating revenue	77,827	80,792	84,322	89,584	88,420
Operating profit	24,831	23,110	22,405	19,641	21,372
Profit before extraordinary gains	15,415	15,632	16,353	16,951	18,588
Net profit	15,414	15,631	16,358	16,948	18,598
Percentage change of selected seasonally adjusted items					
Operating revenue	-2.8	3.8	4.4	6.2	-1.3
Operating expenses	-10.7	8.8	7.3	13.0	-4.1
Operating profit	19.7	-6.9	-3.0	-12.3	8.8
Selected financial ratios					
Profit margin (%)	31.9	28.6	26.6	21.9	24.2
Return on equity (%)	9.3	9.2	9.5	9.6	10.4
Debt to equity (ratio)	0.819	0.802	0.790	0.760	0.754
Return on capital employed (%)	6.2	6.2	6.5	6.5	6.9

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 22-1
Non-depository credit intermediation — Balance sheet and income statement

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Balance sheet					
Total assets	240,241 A	240,791 A	245,866 A	243,273 A	249,744 A
Cash and deposits	13,719	13,413	13,680	14,645	14,873
Accounts receivable and accrued revenue	17,619	17,763	17,954	18,362	19,633
Inventories	0	0	0	0	0
Investments and accounts with affiliates	101,517	100,511	102,279	97,973	99,074
Portfolio investments	7,187	6,649	7,046	6,897	7,060
Loans	85,715	87,765	89,972	90,733	94,311
Mortgage	21,631	23,149	24,168	25,211	27,489
Non-mortgage	64,084	64,616	65,804	65,522	66,822
Allowance for losses on investments and loans	-830	-839	-849	-852	-823
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	7,760	8,039	8,403	8,267	8,366
Other assets	7,554	7,490	7,381	7,248	7,251
Total liabilities	181,360	182,389	186,993	182,819	188,220
Deposits	439	363	366	405	414
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	5,962	5,814	5,563	5,440	5,682
Loans and accounts with affiliates	71,111	71,155	71,438	66,087	66,682
Borrowings	83,255	83,116	86,558	87,374	89,645
Loans and other borrowings	19,693	19,842	20,285	20,070	21,079
Bankers' acceptances and paper	21,107	20,372	20,827	20,363	20,771
Bonds and debentures	41,959	42,411	44,950	46,428	47,287
Mortgages	495	491	496	512	508
Future income tax	615	653	628	537	1,129
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	19,978	21,288	22,440	22,976	24,668
Total, equity	58,881	58,402	58,873	60,454	61,524
Share capital	40,201	40,151	40,961	41,143	41,428
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	3,718	3,692	3,561	3,800	4,139
Accumulated other comprehensive income	221	231	283	75	60
Retained earnings	14,742	14,327	14,068	15,435	15,897
Income statement					
Operating revenue	4,473 A	4,695 A	4,659 A	4,668 B	4,861 A
Sales of goods and services	258	257	265	236	285
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	2,211	2,446	2,487	2,318	2,347
Dividend revenue, operating	100	82	125	102	112
Gains or losses on sale of securities and other assets	-150	-187	-167	-100	-58
Other operating revenue	2,054	2,096	1,950	2,112	2,175
Operating expenses	2,287	2,361	2,380	2,537	2,577
Depreciation, depletion and amortization	656	647	577	686	718
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	70	101	103	108	108
Other operating expenses	1,560	1,614	1,699	1,741	1,750
Operating profit or loss	2,187	2,334	2,280	2,131	2,285
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	999	1,168	1,239	984	1,054
Gains or losses	-56	-370	-69	-23	-52
Profit before income tax	1,132	796	972	1,125	1,179
Income tax	208	131	172	206	216
Equity in affiliates' earnings	24	43	27	22	25
Profit before extraordinary gains	948	708	827	941	988
Extraordinary gains or losses	0	0	0	0	13
Net profit	948	708	827	941	1,001
Other comprehensive income	12	79	71	47	27
Comprehensive income	960	787	898	988	1,027

Note(s):

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- Figures may not add due to rounding.

Table 22-2

Non-depository credit intermediation — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	3,451	3,386	2,655	2,277	3,156
Net profit	946	667	745	939	807
Non-cash items	2,129	2,636	2,030	1,223	2,386
Depreciation, depletion and amortization	656	646	563	686	718
Future income tax	10	-65	-139	-34	-32
Working capital	-204	116	94	-361	-630
Other non-cash items	1,667	1,939	1,512	932	2,331
Prior period cash transactions	376	83	-120	115	-37
Cash from financing activities	1,721	-673	3,222	521	1,537
Increase in deposits	27	-76	4	39	9
Borrowings from affiliates	1,902	-188	-318	-559	275
Borrowings from non-affiliates	-443	-159	3,190	737	795
Loans and other borrowings	62	78	312	17	712
Bankers' acceptances and paper	-59	-711	427	-476	418
Bonds and debentures	-473	471	2,447	1,185	-331
Mortgages	26	3	3	11	-4
Equity	235	-250	346	305	458
Total cash available	5,171	2,714	5,877	2,798	4,693
Applications					
Cash applied to investment activities	3,428	222	2,969	641	2,591
Investments in affiliates	361	-964	910	-250	-828
Portfolio investments	53	-85	365	104	9
Loans	3,014	1,271	1,694	787	3,410
Mortgage loans	1,912	1,548	999	789	2,142
Non-mortgage loans	1,102	-277	696	-2	1,269
Cash applied to fixed assets	802	988	783	494	645
Cash applied to dividends	206	598	281	160	203
Total applications of cash	4,436	1,808	4,033	1,294	3,438
Increase or decrease in cash	735	905	1,844	1,504	1,255
Selected seasonally adjusted items					
Operating revenue	4,503	4,605	4,579	4,811	4,886
Operating profit	2,187	2,334	2,280	2,131	2,285
Profit before extraordinary gains	948	708	827	941	988
Net profit	948	708	827	941	1,001
Percentage change of selected seasonally adjusted items					
Operating revenue	1.9	2.3	-0.6	5.1	1.6
Operating expenses	-7.7	-1.9	1.2	16.6	-2.9
Operating profit	14.4	6.7	-2.3	-6.5	7.2
Selected financial ratios					
Profit margin (%)	48.6	50.7	49.8	44.3	46.8
Return on equity (%)	6.4	4.8	5.6	6.2	6.4
Debt to equity (ratio)	2.622	2.642	2.684	2.538	2.541
Return on capital employed (%)	3.3	3.0	3.3	3.3	3.5

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 23-1
Insurance carriers and related activities — Balance sheet and income statement

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Balance sheet					
Total assets	790,729 A	797,671 A	812,924 A	838,970 A	851,062 A
Cash and deposits	9,606	9,819	8,871	8,880	9,418
Accounts receivable and accrued revenue	30,971	30,761	29,396	29,486	30,178
Inventories	0	0	0	0	0
Investments and accounts with affiliates	102,232	99,136	94,948	99,134	101,073
Portfolio investments	299,126	300,697	305,605	314,798	317,949
Loans	46,195	46,212	46,326	46,408	46,523
Mortgage	38,453	38,477	38,592	38,724	38,774
Non-mortgage	7,742	7,735	7,734	7,684	7,749
Allowance for losses on investments and loans	-62	-149	-160	-147	-133
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	15,140	15,381	15,552	15,281	16,205
Other assets	287,521	295,814	312,384	325,130	329,849
Total liabilities	642,030	647,837	661,255	682,728	691,578
Deposits	8,651	8,688	8,748	8,788	8,754
Actuarial liabilities of insurers	262,319	260,066	263,397	271,495	276,159
Accounts payable and accrued liabilities	81,929	83,241	82,066	83,061	83,733
Loans and accounts with affiliates	18,577	17,581	13,766	14,198	14,360
Borrowings	16,014	14,836	15,032	15,166	15,030
Loans and other borrowings	7,634	6,319	6,238	6,271	6,448
Bankers' acceptances and paper	6	7	6	7	7
Bonds and debentures	7,674	7,706	7,966	8,061	7,760
Mortgages	699	804	822	827	816
Future income tax	-1,884	-1,936	-2,452	-2,402	-2,443
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	256,424	265,361	280,699	292,420	295,984
Total, equity	148,699	149,835	151,668	156,243	159,484
Share capital	65,633	66,063	64,551	64,541	64,648
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	7,229	7,067	7,100	7,081	7,149
Accumulated other comprehensive income	404	245	2,727	5,085	4,735
Retained earnings	75,433	76,460	77,290	79,535	82,952
Income statement					
Operating revenue	24,506 A	26,530 A	29,630 A	32,164 A	32,260 A
Sales of goods and services	1,467	1,413	1,475	1,435	1,567
Insurers' premiums	18,618	18,775	19,502	18,909	19,156
Annuity considerations	1,616	1,585	2,340	1,948	1,871
Interest revenue, operating	2,832	2,762	2,978	4,369	4,068
Dividend revenue, operating	390	592	954	711	416
Gains or losses on sale of securities and other assets	-153	-958	-230	192	208
Other operating revenue	-264	2,360	2,611	4,600	4,974
Operating expenses	17,947	23,104	25,519	32,222	30,251
Depreciation, depletion and amortization	193	186	180	166	200
Insurance claims incurred	11,932	12,398	12,165	12,709	12,412
Annuity claims incurred	1,939	1,944	2,055	2,766	2,542
Normal increase in actuarial liabilities	-6,207	-831	1,204	6,936	5,238
Interest expense, operating	48	46	45	48	48
Other operating expenses	10,043	9,360	9,872	9,596	9,811
Operating profit or loss	6,559	3,426	4,110	-58	2,009
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	245	294	289	219	200
Gains or losses	-3,393	-1,143	-83	3,141	2,202
Profit before income tax	2,921	1,989	3,738	2,864	4,011
Income tax	471	392	726	593	629
Equity in affiliates' earnings	375	598	980	670	1,109
Profit before extraordinary gains	2,825	2,195	3,993	2,941	4,490
Extraordinary gains or losses	-1	-1	2	0	0
Net profit	2,825	2,194	3,995	2,941	4,490
Other comprehensive income	-935	-95	686	1,382	318
Comprehensive income	1,890	2,099	4,681	4,323	4,808

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 23-2
Insurance carriers and related activities — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,748	6,044	6,351	7,673	7,553
Net profit	2,825	2,111	3,521	2,856	4,552
Non-cash items	-982	3,485	3,122	4,914	2,879
Depreciation, depletion and amortization	193	736	696	716	750
Future income tax	-145	-339	-59	123	54
Working capital	-928	742	-119	-192	-458
Other non-cash items	-103	2,346	2,604	4,267	2,532
Prior period cash transactions	-94	448	-292	-97	123
Cash from financing activities	3,642	-2,081	-5,333	834	344
Increase in deposits	19	41	60	40	-34
Borrowings from affiliates	156	-981	-3,829	425	140
Borrowings from non-affiliates	795	-2,306	-108	119	-125
Loans and other borrowings	858	-1,318	-381	20	185
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	-47	-1,090	257	95	-301
Mortgages	-16	102	17	4	-9
Equity	2,671	1,166	-1,457	250	363
Total cash available	5,391	3,963	1,017	8,507	7,897
Applications					
Cash applied to investment activities	3,354	1,914	-1,616	8,406	2,567
Investments in affiliates	4,521	-2,538	-6,067	2,252	1,092
Portfolio investments	-2,218	4,369	4,544	6,490	1,412
Loans	1,051	83	-93	-336	62
Mortgage loans	803	333	138	-128	-116
Non-mortgage loans	248	-250	-231	-207	178
Cash applied to fixed assets	249	245	727	227	1,487
Cash applied to dividends	1,409	1,332	2,892	1,735	2,043
Total applications of cash	5,013	3,491	2,004	10,368	6,097
Increase or decrease in cash	378	472	-987	-1,861	1,800
Selected seasonally adjusted items					
Operating revenue	24,430	26,490	29,545	32,397	32,173
Operating profit	6,340	3,896	3,933	-46	1,782
Profit before extraordinary gains	2,735	2,457	3,762	3,026	4,386
Net profit	2,734	2,456	3,764	3,026	4,386
Percentage change of selected seasonally adjusted items					
Operating revenue	-12.7	8.4	11.5	9.6	-0.7
Operating expenses	-26.8	24.9	13.4	26.7	-6.3
Operating profit	92.6	-38.5	0.9	-101.2	3,992.5
Selected financial ratios					
Profit margin (%)	26.0	14.7	13.3	-0.1	5.5
Return on equity (%)	7.4	6.6	9.9	7.8	11.0
Debt to equity (ratio)	0.233	0.216	0.190	0.188	0.184
Return on capital employed (%)	6.4	5.8	9.0	6.9	9.6

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 24-1
Activities related to credit intermediation — Balance sheet and income statement

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Balance sheet					
Total assets	67,384 A	68,083 A	68,305 A	73,927 A	75,405 A
Cash and deposits	3,869	3,580	3,543	3,731	4,167
Accounts receivable and accrued revenue	2,118	2,250	2,197	2,139	2,289
Inventories	0	0	0	0	0
Investments and accounts with affiliates	3,596	3,131	3,166	2,996	2,995
Portfolio investments	28,032	27,868	26,530	29,547	30,330
Loans	22,463	23,469	25,724	26,732	26,760
Mortgage	3,380	3,021	3,049	2,936	2,879
Non-mortgage	19,083	20,448	22,675	23,796	23,881
Allowance for losses on investments and loans	-109	-103	-92	-95	-95
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	414	417	438	462	441
Other assets	7,001	7,471	6,798	8,416	8,518
Total liabilities	58,863	59,784	59,699	65,112	66,387
Deposits	42,903	42,874	43,901	47,870	48,780
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	2,652	3,113	2,862	4,128	4,313
Loans and accounts with affiliates	1,399	1,413	1,493	1,432	1,427
Borrowings	6,030	5,794	5,639	5,426	6,082
Loans and other borrowings	2,504	2,720	2,783	2,742	3,012
Bankers' acceptances and paper	42	42	43	40	43
Bonds and debentures	3,096	2,719	2,561	2,402	2,799
Mortgages	388	314	252	242	228
Future income tax	82	104	179	191	188
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	5,797	6,486	5,626	6,064	5,597
Total, equity	8,522	8,299	8,606	8,816	9,017
Share capital	5,084	5,043	5,032	5,078	5,088
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	278	297	235	221	267
Accumulated other comprehensive income	33	-16	115	119	110
Retained earnings	3,126	2,975	3,224	3,397	3,552
Income statement					
Operating revenue	1,589 A	1,553 A	1,688 A	1,663 A	1,625 A
Sales of goods and services	395	389	397	402	393
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	321	320	331	327	322
Dividend revenue, operating	7	7	7	9	7
Gains or losses on sale of securities and other assets	-296	-345	-360	-311	-316
Other operating revenue	1,162	1,181	1,312	1,237	1,220
Operating expenses	1,194	1,222	1,238	1,228	1,213
Depreciation, depletion and amortization	38	38	37	39	40
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	166	168	171	175	173
Other operating expenses	990	1,016	1,029	1,013	1,000
Operating profit or loss	394	330	450	435	412
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	83	99	80	85	82
Gains or losses	19	29	24	-12	-12
Profit before income tax	330	260	394	338	319
Income tax	61	59	71	61	58
Equity in affiliates' earnings	19	15	17	6	15
Profit before extraordinary gains	287	216	340	284	275
Extraordinary gains or losses	0	0	0	0	0
Net profit	287	216	340	284	275
Other comprehensive income	-87	-4	-9	8	-32
Comprehensive income	200	212	332	291	243

Note(s):

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- Figures may not add due to rounding.

Table 24-2
Activities related to credit intermediation — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	-608	700	-61	-461	-76
Net profit	322	251	345	331	304
Non-cash items	-938	446	47	-789	-394
Depreciation, depletion and amortization	38	38	33	39	40
Future income tax	6	16	-6	-2	2
Working capital	114	41	-305	110	-34
Other non-cash items	-1,096	351	325	-937	-401
Prior period cash transactions	7	3	-453	-3	13
Cash from financing activities	1,051	-284	921	4,110	1,684
Increase in deposits	1,620	-29	1,027	4,107	910
Borrowings from affiliates	12	15	4	8	19
Borrowings from non-affiliates	-927	-256	-217	-124	686
Loans and other borrowings	-7	195	-36	38	274
Bankers' acceptances and paper	2	0	1	-3	3
Bonds and debentures	-993	-377	-110	-160	407
Mortgages	71	-74	-71	0	2
Equity	347	-14	107	119	70
Total cash available	443	416	860	3,649	1,608
Applications					
Cash applied to investment activities	156	1,019	898	4,397	1,335
Investments in affiliates	62	-249	14	-138	8
Portfolio investments	233	182	-1,193	3,464	1,133
Loans	-139	1,085	2,077	1,072	194
Mortgage loans	68	-381	55	-48	-63
Non-mortgage loans	-207	1,466	2,023	1,120	257
Cash applied to fixed assets	12	61	6	69	12
Cash applied to dividends	31	5	8	21	15
Total applications of cash	198	1,085	913	4,487	1,362
Increase or decrease in cash	245	-669	-53	-838	246
Selected seasonally adjusted items					
Operating revenue	1,589	1,553	1,688	1,663	1,625
Operating profit	394	330	450	435	412
Profit before extraordinary gains	292	205	347	286	281
Net profit	292	205	347	286	281
Percentage change of selected seasonally adjusted items					
Operating revenue	2.0	-2.3	8.7	-1.4	-2.3
Operating expenses	5.5	2.3	1.3	-0.8	-1.3
Operating profit	-7.3	-16.2	36.3	-3.4	-5.2
Selected financial ratios					
Profit margin (%)	24.8	21.3	26.7	26.2	25.4
Return on equity (%)	13.7	9.9	16.1	13.0	12.4
Debt to equity (ratio)	0.872	0.868	0.829	0.778	0.833
Return on capital employed (%)	9.3	7.3	10.5	8.2	8.7

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 25-1
Depository credit intermediation — Balance sheet and income statement

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Balance sheet					
Total assets	3,163,263 A	3,169,259 A	3,233,568 A	3,263,383 A	3,313,682 A
Cash and deposits	68,838	81,885	81,822	76,521	93,508
Accounts receivable and accrued revenue	6,889	6,673	6,363	6,937	6,311
Inventories	0	0	0	0	0
Investments and accounts with affiliates	139,284	142,213	156,376	139,299	135,796
Portfolio investments	518,697	515,039	547,882	540,737	553,610
Loans	2,104,510	2,118,513	2,157,396	2,197,678	2,220,733
Mortgage	1,145,809	1,160,452	1,179,206	1,195,397	1,205,447
Non-mortgage	958,701	958,061	978,190	1,002,281	1,015,286
Allowance for losses on investments and loans	-7,841	-8,267	-7,225	-8,447	-8,243
Bank customers' liabilities under acceptances	59,939	59,651	59,093	63,636	65,694
Capital assets, net	11,351	10,977	11,284	11,348	11,313
Other assets	261,596	242,569	220,578	235,673	234,960
Total liabilities	2,932,037	2,931,810	2,994,463	3,017,299	3,065,518
Deposits	1,998,831	2,032,340	2,079,600	2,136,479	2,168,808
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	13,574	15,058	13,896	14,780	13,178
Loans and accounts with affiliates	23,679	23,880	26,039	26,428	26,279
Borrowings	197,513	198,471	194,756	188,401	189,229
Loans and other borrowings	45,212	44,756	43,421	45,777	45,350
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	150,462	152,122	149,933	141,317	142,553
Mortgages	1,840	1,594	1,401	1,308	1,327
Future income tax	-3,083	-3,078	-3,826	-3,854	-3,972
Bank customers' liabilities under acceptances	59,927	59,405	59,113	64,126	66,195
Other liabilities	641,595	605,734	624,885	590,939	605,801
Total, equity	231,226	237,450	239,105	246,083	248,163
Share capital	99,553	99,682	100,430	99,038	97,684
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	8,085	8,038	6,990	7,137	7,170
Accumulated other comprehensive income	3,615	3,246	4,258	7,715	6,354
Retained earnings	119,973	126,483	127,427	132,193	136,955
Income statement					
Operating revenue	32,333 A	32,420 A	32,540 A	34,130 A	32,642 A
Sales of goods and services	7,134	7,338	7,174	7,770	7,255
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	20,523	20,977	20,917	21,084	20,782
Dividend revenue, operating	952	866	997	850	930
Gains or losses on sale of securities and other assets	11	110	-32	13	19
Other operating revenue	3,711	3,125	3,479	4,410	3,655
Operating expenses	22,426	22,155	23,149	23,413	22,665
Depreciation, depletion and amortization	705	668	737	703	726
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	6,106	6,392	6,588	6,256	6,268
Other operating expenses	15,616	15,096	15,824	16,454	15,671
Operating profit or loss	9,906	10,264	9,391	10,717	9,977
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	2,352	2,386	2,190	2,104	1,969
Gains or losses	-12	-5	-2	-7	-12
Profit before income tax	7,544	7,872	7,197	8,609	7,999
Income tax	1,817	1,698	1,947	1,907	1,931
Equity in affiliates' earnings	211	189	209	169	236
Profit before extraordinary gains	5,938	6,363	5,459	6,870	6,303
Extraordinary gains or losses	0	0	0	0	0
Net profit	5,938	6,363	5,459	6,870	6,303
Other comprehensive income	791	579	-20	3,616	-2,838
Comprehensive income	6,729	6,942	5,439	10,486	3,465

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- Figures may not add due to rounding.

Table 25-2
Depository credit intermediation — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	3,443	2,763	33,043	-34,659	8,366
Net profit	5,938	6,363	5,459	6,870	6,303
Non-cash items	-2,249	-3,514	27,928	-41,298	2,065
Depreciation, depletion and amortization	705	668	737	703	726
Future income tax	22	-282	-334	367	-132
Working capital	-296	833	-1,115	24	140
Other non-cash items	-2,680	-4,733	28,639	-42,391	1,331
Prior period cash transactions	-246	-86	-344	-232	-2
Cash from financing activities	16,697	34,594	44,293	51,358	31,259
Increase in deposits	22,832	33,508	47,261	58,284	32,329
Borrowings from affiliates	298	190	1,193	818	-149
Borrowings from non-affiliates	-7,020	954	-3,706	-6,379	512
Loans and other borrowings	-1,952	-460	-1,325	2,331	-743
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	-4,903	1,660	-2,189	-8,616	1,236
Mortgages	-165	-246	-193	-94	19
Equity	588	-59	-455	-1,365	-1,434
Total cash available	20,140	37,356	77,336	16,698	39,625
Applications					
Cash applied to investment activities	16,721	12,499	83,751	16,850	31,523
Investments in affiliates	790	2,740	13,873	-17,204	-4,238
Portfolio investments	-4,383	-3,756	31,304	-6,571	12,854
Loans	20,315	13,514	38,574	40,625	22,907
Mortgage loans	11,782	14,544	18,949	15,951	10,020
Non-mortgage loans	8,534	-1,030	19,625	24,674	12,887
Cash applied to fixed assets	487	56	742	498	408
Cash applied to dividends	3,835	3,787	4,046	4,019	4,183
Total applications of cash	21,044	16,342	88,539	21,367	36,114
Increase or decrease in cash	-904	21,015	-11,204	-4,669	3,511
Selected seasonally adjusted items					
Operating revenue	32,333	32,420	32,540	34,130	32,642
Operating profit	9,906	10,264	9,391	10,717	9,977
Profit before extraordinary gains	5,938	6,363	5,459	6,870	6,303
Net profit	5,938	6,363	5,459	6,870	6,303
Percentage change of selected seasonally adjusted items					
Operating revenue	1.5	0.3	0.4	4.9	-4.4
Operating expenses	0.6	-1.2	4.5	1.1	-3.2
Operating profit	3.7	3.6	-8.5	14.1	-6.9
Selected financial ratios					
Profit margin (%)	30.6	31.7	28.9	31.4	30.6
Return on equity (%)	10.3	10.7	9.1	11.2	10.2
Debt to equity (ratio)	0.957	0.936	0.923	0.873	0.868
Return on capital employed (%)	6.9	7.2	6.2	7.4	6.8

Note(s):

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- Figures may not add due to rounding.

Table 26-1

Securities, commodity contracts, and other financial investments and related activities — Balance sheet and income statement

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Balance sheet					
Total assets	449,926 A	448,918 A	454,376 A	476,902 A	468,685 A
Cash and deposits	57,403	58,755	60,966	62,908	62,911
Accounts receivable and accrued revenue	49,661	50,048	48,537	53,216	47,612
Inventories	0	0	0	0	0
Investments and accounts with affiliates	127,288	123,269	125,420	131,169	133,611
Portfolio investments	144,570	145,266	146,852	155,442	149,409
Loans	20,636	21,225	21,508	21,367	21,807
Mortgage	12,077	12,441	12,619	12,913	13,018
Non-mortgage	8,559	8,784	8,889	8,454	8,789
Allowance for losses on investments and loans	-216	-218	-221	-223	-225
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	23,841	24,154	24,236	24,771	25,084
Other assets	26,810	26,487	27,078	28,251	28,476
Total liabilities	231,497	225,070	225,191	241,129	229,509
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	65,300	65,705	64,484	73,017	67,534
Loans and accounts with affiliates	80,825	81,320	82,699	86,120	85,168
Borrowings	46,977	46,012	45,527	47,003	47,245
Loans and other borrowings	34,279	33,376	32,746	33,956	34,380
Bankers' acceptances and paper	1,451	1,495	1,513	1,589	1,423
Bonds and debentures	8,432	8,267	8,305	8,416	8,333
Mortgages	2,815	2,874	2,962	3,043	3,109
Future income tax	382	497	561	471	696
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	38,013	31,535	31,920	34,518	28,865
Total, equity	218,429	223,848	229,185	235,774	239,177
Share capital	94,398	96,162	96,910	101,084	101,865
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	27,517	26,441	27,310	28,432	28,386
Accumulated other comprehensive income	74	94	152	263	286
Retained earnings	96,439	101,152	104,813	105,994	108,639
Income statement					
Operating revenue	14,767 C	15,263 B	16,093 B	17,179 C	16,810 B
Sales of goods and services	5,165	5,266	5,640	6,242	5,991
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	1,767	1,757	1,758	1,972	1,921
Dividend revenue, operating	2,217	2,343	2,496	2,579	2,881
Gains or losses on sale of securities and other assets	375	428	370	266	470
Other operating revenue	5,277	5,501	5,829	6,120	5,546
Operating expenses	8,716	9,246	9,791	10,540	9,841
Depreciation, depletion and amortization	659	649	780	674	668
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	64	63	74	68	64
Other operating expenses	8,006	8,546	8,936	9,798	9,109
Operating profit or loss	6,051	6,017	6,302	6,639	6,969
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	644	663	699	729	697
Gains or losses	-59	52	108	26	114
Profit before income tax	5,348	5,406	5,712	5,936	6,386
Income tax	749	677	652	727	779
Equity in affiliates' earnings	861	794	866	1,015	976
Profit before extraordinary gains	5,459	5,524	5,925	6,225	6,584
Extraordinary gains or losses	0	0	2	-3	-4
Net profit	5,459	5,524	5,927	6,222	6,580
Other comprehensive income	-3	84	130	107	112
Comprehensive income	5,457	5,607	6,058	6,329	6,692

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 26-2
Securities, commodity contracts, and other financial investments and related activities — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	-712	5,555	3,643	1,024	940
Net profit	5,247	5,863	3,115	6,335	7,133
Non-cash items	-5,618	-28	2,131	-4,662	-4,686
Depreciation, depletion and amortization	472	459	351	480	481
Future income tax	93	142	66	76	63
Working capital	208	1,144	-2,084	344	-2,837
Other non-cash items	-6,390	-1,772	3,799	-5,562	-2,393
Prior period cash transactions	-341	-281	-1,603	-649	-1,507
Cash from financing activities	-2,647	667	973	6,647	-646
Increase in deposits	-111	-107	-208	307	-98
Borrowings from affiliates	-2,983	127	-29	3,158	-1,088
Borrowings from non-affiliates	1,995	-828	330	804	335
Loans and other borrowings	2,113	-838	273	621	591
Bankers' acceptances and paper	38	40	4	56	-180
Bonds and debentures	-128	-69	31	64	-100
Mortgages	-28	39	21	64	24
Equity	-1,548	1,474	880	2,378	205
Total cash available	-3,359	6,221	4,616	7,671	293
Applications					
Cash applied to investment activities	-91	-21	3,587	9,950	-8,672
Investments in affiliates	3,465	-3,142	613	3,295	1,140
Portfolio investments	-2,758	-1,278	1,838	8,230	-6,583
Loans	-798	4,399	1,136	-1,575	-3,229
Mortgage loans	248	470	171	241	108
Non-mortgage loans	-1,047	3,929	965	-1,816	-3,338
Cash applied to fixed assets	390	-85	-660	195	-75
Cash applied to dividends	1,988	2,115	2,172	2,751	2,617
Total applications of cash	2,287	2,009	5,099	12,896	-6,129
Increase or decrease in cash	-5,646	4,212	-483	-5,224	6,422
Selected seasonally adjusted items					
Operating revenue	14,973	15,724	15,970	16,582	17,094
Operating profit	6,004	6,285	6,350	6,404	6,916
Profit before extraordinary gains	5,502	5,900	5,958	5,828	6,631
Net profit	5,502	5,900	5,960	5,825	6,627
Percentage change of selected seasonally adjusted items					
Operating revenue	4.9	5.0	1.6	3.8	3.1
Operating expenses	2.9	5.2	1.9	5.8	0.0
Operating profit	8.0	4.7	1.0	0.8	8.0
Selected financial ratios					
Profit margin (%)	40.1	40.0	39.8	38.6	40.5
Return on equity (%)	10.1	10.5	10.4	9.9	11.1
Debt to equity (ratio)	0.585	0.569	0.559	0.565	0.554
Return on capital employed (%)	6.9	7.2	7.3	7.0	7.6

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Survey Description

Description and use of the data

The data collected by the Quarterly Financial Statistics for Enterprises program comprise financial statements typically prepared by incorporated businesses to record their financial position and performance. The data include asset, liability and equity items encompassed in a quarterly balance sheet, revenue and expense items as reported on a quarterly income statement and elements of Other Comprehensive Income, along with additional supplementary items.

Information collected as part of the Quarterly Financial Statistics for Enterprises program serves two broad objectives. The first measures the financial position and performance of incorporated businesses by industry aggregations and is the main focus of this publication. The statistics are used by a wide variety of economists and industry analysts, including federal and provincial regulatory bodies that monitor financial and other institutions in Canada. This information is also a critical input into the measure of corporate profits and capital consumption allowances in the Canadian System of National Accounts (CSNA).

The second broad objective is to provide information on financial holdings and transactions in the CSNA sector accounts. The accounts comprise the National Balance Sheet Accounts and the Financial Flow Accounts. Within the CSNA, the Canadian economy is composed of the incorporated business sector, including non-financial and financial businesses, the government sector, and the persons and unincorporated business sector, which includes non-profit institutions serving households. The Quarterly Survey of Financial Statements data (used to prepare this publication) are combined with additional information for the business and other sectors in order to produce complete economy-wide accounts which show the creation and distribution of wealth as well as the financing of economic activity. This is made possible by presenting considerable detail on financial institutions within the sector accounts framework.

In addition, the flow of funds and outstanding positions between Canadian residents and non-residents is measured in "Canada's Balance of International Payments" and in "Canada's International Investment Position," respectively. Both of these releases make use of the Quarterly Financial Statistics for Enterprises program data in measuring corporate financial activity with non-residents.

Frequency and reference period

The data series are collected quarterly. The objective of the survey is to cover a calendar reference period (i.e., quarters ending in March, June, September or December). However, the data collected for each enterprise usually covers fiscal quarters (which may not coincide with calendar quarters). Estimates for a calendar quarter are prepared by combining individual data for enterprises with different fiscal quarters. The calendar period is estimated by including all of the fiscal quarters ending in the calendar quarter. For example, the estimates for the second quarter include all fiscal quarters ending in April, May or June (see Text table 1).

Text table 1
Calendar quarter for publication

Quarter	Includes fiscal quarters ending in:			
First	January	February	March	
Second	April	May	June	
Third	July	August	September	
Fourth	October	November	December	

Coverage

The Quarterly Financial Statistics for Enterprises covers incorporated financial and non-financial business enterprises. Excluded are business enterprises controlled by governments and non-profit enterprises.

The Statistical unit

For purposes of compiling statistics, Statistics Canada defines a hierarchical structure of units for each business. The four standard statistical units that are used are listed below from largest to smallest:

- Enterprise
- Company
- Establishment
- Location

The statistical unit used in the Quarterly Financial Statistics for Enterprises is the enterprise. An enterprise can be a single corporation or a family of corporations under common ownership and/or control, for which consolidated financial statements are produced.

In the case of simple enterprises, the enterprise and the establishment coincide and both are classified to the same industry. However, there exist many multi-establishment enterprises whose establishments may belong to one or more industries. Such enterprises are classified to the predominant industry of their establishments.

It should be noted that NAICS Canada data compiled on an enterprise basis cannot be directly compared with NAICS Canada data on an establishment basis.

Accounting concepts, definitions and practices

The concepts and definitions for most industries are based on the guidelines of the Canadian Institute of Chartered Accountants. However, regulated industries may follow practices and definitions determined by the regulators. These practices are usually similar to the Generally Accepted Accounting Principles (GAAP) of the Canadian Institute of Chartered Accountants. Starting on January 1, 2011, the Canadian Institute of Chartered Accountants Accounting Handbook contains both International Financial Reporting Standards (IFRS) and Accounting Standards for Private Enterprises (ASPE).

Scope

The financial items presented in this publication are those included in the following accounts or statements:

- Balance Sheet
- Income Statement
- The Statement of Changes in Financial Position

Although they are not included in this publication, additional financial items are available for some industries upon request on a cost recovery basis.

Financial classification and presentation

There is no widely accepted standard classification of financial items. Accordingly, it was necessary to devise one in order to present information in a homogeneous way for all enterprises. The financial item presentation in this publication has been condensed somewhat to allow for a homogeneous presentation across industries. Additional financial detail is available upon request on a cost recovery basis.

Industrial classification

Quarterly financial statistics for the first quarter of 2010 and onward are based on the 2012 North American Industry Classification Systems (NAICS). For the period prior to the first quarter of 2010, the financial statistics are based on the 2007 NAICS.

NAICS was developed by the statistical agencies of Canada, Mexico and the United States to provide a consistent framework for the collection, analysis and dissemination of industrial statistics used by government policy analysts, by academics and researchers, by the business community, and by the public.

NAICS is a product-oriented industry classification that standardizes the way businesses are classified across Canada, Mexico and the United States. NAICS was primarily designed to classify economic production performed at the establishment level; the activity which contributes the most value-added determines the NAICS code for the establishment.

To determine which NAICS code should be assigned to a statistical enterprise, the NAICS code is determined for each establishment belonging to the statistical enterprise. The NAICS code representing the largest value-added is then assigned to the statistical enterprise. The NAICS classification system does not provide classifications for integrated activities. For example, a petroleum enterprise may be involved in exploration, mining, refining, shipping and retailing of petroleum products. Under NAICS, such an enterprise is classified to the individual NAICS code that relates to the activity that provides the most value-added.

The quarterly financial statistics are available at three levels of industrial aggregation of NAICS Canada 2012. The most aggregate level, which is used in this publication, covers 22 categories (see Text table 1). The second level of aggregation covers 48 categories and is available upon request on a cost recovery basis. The most detailed level of aggregation covers 67 categories from 1999 and beyond and is also available upon request on a cost recovery basis. The industrial classification system is hierarchical in nature so that the more detailed levels of data aggregate to the higher levels.

The NAICS 55 (Management of Companies and Enterprises) are excluded from the Quarterly Financial Statistics for Enterprises. The NAICS 55 group consists primarily of holding companies whose most significant assets are investments in affiliated companies. The reason for the exclusion is to avoid the double counting of assets.

Text table 1
Publication level of aggregation

Title	Enterprise category code	NAICS Canada 2012 codes included
Agriculture, forestry, fishing and hunting	11	11
Oil and gas extraction and support activities	21C	211, 213
Mining and quarrying (except oil and gas)	212	212
Utilities	22	22
Construction	23	23
Manufacturing	31-33	31, 32, 33
Wholesale trade	41	41
Retail trade	44-45	44, 45
Transportation and warehousing	48-49	48, 49
Information and cultural industries	51	51
Real estate and rental and leasing companies	53	53
Professional, scientific and technical services	54	54
Administrative and support, waste management and remediation services	56	56
Educational, health care and social assistance services	61-62	61, 62
Arts, entertainment and recreation	71	71
Accommodation and food services	72	72
Repair, maintenance and personal services	81A	811, 812
Non-depository credit intermediation	5222	5222
Insurance carriers and related activities	524	524
Activities related to credit intermediation	5223	5223
Depository credit intermediation	5221	5221
Securities, commodity contracts, and other financial investments and related activities	523	523

Deriving the estimates

The Statistical methodology

The overall estimates are derived from two different components: a sampled portion and a non-sampled (take-none) portion. A sample survey is conducted for larger businesses above a prescribed size using a questionnaire (the Quarterly Survey of Financial Statements). Sample results are multiplied by a weighting factor to represent the universe from which the sample was drawn. The sampling weight is based on the probability of the unit being selected in the sample. For businesses below the sampling threshold, the take-none estimate is derived by applying the quarter to quarter movement of sample responses to annual data compiled from Canada Revenue Agency financial statements representing the non-sampled portion of the business population. The model projects the value of the take-none portion of the population by the most detailed industry aggregation using estimates from the surveyed population and other parameters. The results are subsequently benchmarked to the Annual Financial and Taxation data, when the data becomes available. The proportion of each of the two components of the final estimate (survey and take-none model) varies significantly between industry aggregations. The proportion represented by the survey component ranges from 5% to 100% of the population for both revenue and assets at the most detailed industry aggregation.

(See Text tables 1 and 2 showing the percentage of assets and operating revenue represented by the take-none component.)

Text table 1
Take-none component percentage table, total assets

	First quarter 2014			Second quarter 2014		
	Take-none component	Total	Proportion	Take-none component	Total	Proportion
	millions of dollars		percent	millions of dollars		percent
Total, all industries	1,083,577	9,034,068	12.0	1,090,584	9,127,820	11.9
Total, non-financial industries	885,494	4,137,613	21.4	889,588	4,169,243	21.3
Total, finance and insurance industries	198,082	4,896,456	4.0	200,996	4,958,578	4.1

Text table 2
Take-none component percentage table, total operating revenues

	First quarter 2014			Second quarter 2014		
	Take-none component	Total	Proportion	Take-none component	Total	Proportion
	millions of dollars		percent	millions of dollars		percent
Total, all industries	233,882	891,957	26.2	238,764	922,594	25.9
Total, non-financial industries	224,451	802,153	28.0	229,368	834,396	27.5
Total, finance and insurance industries	9,431	89,804	10.5	9,396	88,198	10.7

Specific industry detail of the take-none tables can be obtained at no charge by contacting Client Services (iofd-clientservicesunit@statcan.gc.ca).

Sample design and imputation

This is a sample survey with a cross-sectional design.

The frame used for sampling purposes is Statistics Canada's Business Register (BR). A stratified random sample is drawn from this frame based on the size of the unit. The program is stratified by assets and revenues for the non-financial industries while the finance and insurance industries are stratified by assets only.

The sample includes a take-all portion, for the largest enterprises within an industry, and these units are sampled with certainty. In addition, there are either one or two take-some portions (depending on the industry) for which, on average, one out of eight units are sampled. Finally there is a take-none portion, from which no units are sampled, rather an estimate is derived by applying the quarter to quarter movement of sample responses to annual data compiled from Canada Revenue Agency financial statements representing the non-sampled portion of the business population.

The total sample size is approximately 5,500 enterprises.

Stratum boundaries

The stratum boundaries for the take-all, take-some and take-none strata vary by industry aggregation. The boundaries are available upon request.

Imputation

Units which do not respond in the current period are imputed, that is, their characteristics are estimated. For those units for which partial data have been collected, these partial data are used to estimate the missing data for the unit. For those units for which no current data has been collected, but for which historical data exists, this historical data is used to calculate current-period estimates taking into account growth or decline over time. For those units for which no current data has been collected, and for which no historical data exists, a donor imputation system is used. That is, estimates are created based on information from a similar-sized respondent.

Seasonal adjustment

The seasonal component of a time series reflects sub-annual movements caused by characteristic weather changes, holidays or other factors which tend to recur every year at approximately the same time. The seasonal adjustment process attempts to quantify the seasonal component in a time series and to remove its effect from observed data.

The seasonal adjustment method used is a computerized ratio-to-moving-average method in widespread use at Statistics Canada. It is based on the U.S. Bureau of the Census Method II, but has some additional features. Beginning with the first quarter of 2009, the Quarterly Financial Statistics for Enterprises series uses X12 ARIMA for "end-point" seasonal adjustment, which recalculates seasonal factors each quarter as more recent data becomes available.

Series containing no significant seasonality have not been seasonally adjusted. In these cases, the unadjusted series are used in the place of seasonally adjusted data.

Data quality

There are two categories of errors in statistical information – sampling errors and non-sampling errors. Sampling errors are errors that arise because estimates are being prepared based on a sample of the universe rather than collecting information from all units in the universe. These errors can be measured.

Non-sampling errors can arise from a variety of sources and are much more difficult to measure. Non-sampling errors include errors in the information provided by respondents, data capture errors and other processing errors.

Sampling errors

Sample surveys are designed to provide the highest sampling efficiency (the smallest sample that will produce a sampling error of a given size). This optimization is usually performed for only a few variables, limited by the data items that are available at the time of sample design and selection, the resources available, and the complexity introduced by trying to optimize for many variables at one time. The sample used for these statistics was designed to produce a reasonable level of accuracy for assets and revenue. Consequently, other items may be less accurately estimated.

A measure of the sampling error is the standard error. This measurement is based upon the idea of selecting several samples, although in reality only one sample is drawn. Sampling variability can also be expressed relative to the estimate itself. The standard error as a percentage of the estimate is called the coefficient of variation (CV), or the relative standard error. Small CVs are desirable, since the smaller the CV, the smaller the sampling variability relative to the estimate.

The sample for the Quarterly Financial Statistics for Enterprises was drawn such that the CV at the most detailed industry level of aggregation should be no more than 10% for operating revenue or total assets. The CV indicators are shown next to these variables in the tables according to the scale presented on page 2.

Estimation errors in the non-sampled strata

The estimate for small businesses (take-none portion) is prepared by applying a statistical model to predict the value of the take-none portion of the population at the most detailed industry level using the estimates from the surveyed population and other parameters. The error introduced by this method depends on several factors, including the contribution of these strata to the overall estimate and the error in estimating the movement of the strata using sampled units and other external factors.

Other non-sampling errors

There are no objective measures of other non-sampling errors applied to these statistics. However, most reporting and data entry errors are corrected as a result of the intricate computer capture and edit procedures applied to the data. This is particularly effective for financial data where accounting relationships are established and balancing is required. However, most financial data collected are derived from audited financial statements resulting in minimal errors and inconsistencies. As well, the Quarterly Financial Statistics for Enterprises utilizes trained accounting staff to capture and analyze reported data to minimize the frequency of non-sampling errors.

One source of non-sampling error is the non-response error. There are several measures that can help the user evaluate this type of error, including the response rate and the data response rate.

The response rate (see Text table 3) is a measure of the proportion of those sample units which have responded in time for inclusion in the estimate. To calculate the response rate, one should simply divide the number of actual responses by the total number of sampled units. For example, a sample with 20 active units for which 10 respond for a particular quarter would have a response rate of 50%.

Response rate is:

Figure 1

Response rate

$$\frac{\text{Complete + partial response}}{\text{Complete + partial response + non-response}}$$

Text table 3
Sample response rates for all enterprises

	Quarter									
	Second quarter 2012	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	
	percent									
Response rate	77.0	74.0	76.2	73.6	69.6	65.3	60.8	57.7	43.5	
Asset response rate	92.4	89.0	92.7	90.8	88.3	85.1	81.5	81.9	72.9	
Operating revenue response rate	92.6	91.4	91.0	88.7	86.1	82.0	77.8	77.5	67.6	
Weighted asset response rate	90.3	86.7	90.8	88.8	86.1	83.0	78.8	78.6	69.2	
Weighted operating revenue response rate	90.6	89.2	88.6	85.5	82.8	78.3	75.3	72.4	61.8	

Specific industry detail of the response rate table can be obtained at no charge by contacting Client Services (iofd-clientservicesunit@statcan.gc.ca).

The data response rate is the proportion of the estimate which is based upon actual reported data. The data response rate can be calculated by dividing the design assets or revenue (or whatever variable is being analyzed) represented by the responding units by the corresponding value for the entire sample. In the previous example, if the 10 responding units have a design asset value totalling \$15 billion out of a total sample asset value of \$20 billion, the data response rate for assets would be 75%.

(Where the design value is a frame value for the record which is derived from administrative sources and is available for the entire population.)

Data response rate for assets is:

Figure 2

Data response rate for assets

$$\frac{\text{Total assets from completed responses} + \text{total assets from partial responses}}{\text{Total assets from completed responses} + \text{total assets from partial responses} + \text{total assets from others}}$$

(Where asset values are the design values.)

Weighted data response rates consider that units in sample represent more than themselves through weighting factors. Some units contribute more to the estimates than other units when weights are applied. The weighted data response rate can be calculated by dividing the respondents' weighted frame value by the weighted sample for assets or revenue (or whatever variable is being analyzed).

In the previous example, if the weighted asset value of the responding 10 units is \$40 billion out of a total sample weighted asset value of \$50 billion, the weighted asset response rate would be 80%.

Weighted data response rate for assets is:

Figure 3

Weighted data response rate for assets

Total weighted assets from completed responses
+ total weighted assets from partial responses

Total weighted assets from completed responses
+ total weighted assets from partial responses
+ total weighted assets from others

(Where the weighted assets for a respondent is defined as the weighting factor multiplied by the design assets value.)

Limitations of the data

To be valid for either time-series or cross-sectional analysis, the definitions of data must be consistent within time periods or across time periods. In other words, the differences and similarities in data must reflect only real differences and not differences in the concepts or definitions used in preparing the data. The ability to use the data for analysis depends on the conceptual framework in which the data are being used.

Publication data produced according to the Generally Accepted Accounting Principles (GAAP) of the Canadian Institute of Chartered Accountants may not necessarily agree with the concepts used within the Canadian System of National Accounts.

While the GAAP concepts are appropriate for the application of the data, there may still be some problems of consistency (between units or over time) for items where GAAP does not prescribe a particular treatment or allows some latitude. One of the general problems with GAAP for some uses is that it prescribes a historical cost treatment of assets (i.e., their cost at the time of acquisition). A particular issue arising on January 1, 2011 is the adoption by Canadian enterprises of new Canadian GAAP, namely International Financial Reporting Standards (IFRS) and Accounting Standards for Private Enterprises (ASPE) that could potentially create inconsistencies in concepts and treatments when compared to Canadian GAAP used until December 31, 2010. As a result, caution should be used when comparing balance sheet, income statement data and ratios over time and across industries.

Disclosure control

Statistics Canada is prohibited by law from releasing any data which would divulge information obtained under the *Statistics Act* that relates to any identifiable person, business or organization without the prior knowledge or the consent in writing of that person, business or organization. Various confidentiality rules are applied to all data that are released or published to prevent the publication or disclosure of any information deemed confidential. If necessary, data are suppressed to prevent direct or residual disclosure of identifiable data.

Definitions of financial ratios

Debt to equity

This ratio examines the relationship of debt (loans, bonds, debentures) to shareholders' equity. It compares the relative size of debt to resources invested by the owners. It indicates the extent to which a firm relies on borrowed funds to finance its operations. Firms that rely heavily on borrowed funds are said to be highly leveraged.

Formula

Debt to equity:

Figure 4

Debt to equity

$$\text{Debt to equity} = \frac{\text{Borrowings + loans and accounts with affiliates}}{\text{Total equity}}$$

Profit margin

Operating profit is the net result of the principal business activities of a firm. For non-financial industries, operating profits exclude interest and dividend revenue and capital gains/losses. For financial industries, interest and dividend revenue, capital gains/losses and interest paid on deposits are included in the calculation of operating profits. This ratio indicates management's ability to generate earnings from the principal business activities of a firm. The ratio is expressed as a percentage of operating revenue.

Formula

Profit margin:

Figure 5

Operating Profit Margin

$$\text{Operating profit margin} = \frac{\text{Operating profit (S. A.)} \times 100}{\text{Total operating revenue (S. A.)}}$$

Return on equity

This ratio measures the level of return to the owners (investors) and it represents their measure of profitability. The earnings figure is the after-tax profits, including a deduction for interest expense (payments to lenders). It is the net profit available to the owners (investors). The ratio indicates how many cents are returned to every dollar invested by the owners.

Formula

Return on equity:

Figure 6

Return on equity

$$\text{Return on equity} = \frac{\text{Profit before extraordinary gains (S. A.)} \times 4 \times 100}{\text{Total equity}}$$

Return on capital employed

This ratio measures profitability and how well management has employed the assets, by calculating the percentage return on total capital provided by the owners and lenders (creditors). The earnings figure is calculated before taking into account interest expense (payments to lenders) and dividends (payments to owners). The ratio indicates how many cents are returned to every dollar of capital invested.

Formula

Return on Capital Employed:

Figure 7

Return on capital employed

$$\text{Return on capital employed} = \frac{(\text{Profit before extraordinary gains} + \text{Interest on borrowings net of tax})(\text{S. A.}) \times 4 \times 100}{\text{Borrowings} + \text{Loans and accounts with affiliates} + \text{Total equity}}$$

Please note: The entire numerator in the calculation is seasonally adjusted but is not published as a separate variable.