

Northern Oil and Gas *BULLETIN*



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2010-2011 Calls for Bids launched for the following regions: Central Mackenzie Valley and Beaufort Sea & Mackenzie Delta

The Minister of Indian Affairs and Northern Development hereby calls for the submission of bids in respect of a 11 parcels in the Central Mackenzie Valley (covering 897,888 hectares, more or less) and 3 parcels in the Beaufort Sea & Mackenzie Delta (covering 386,267 hectares, more or less).

The parcels are formally described in the Calls for Bids documents using the Frontier Lands Grid System. The Calls for Bids documents are available by request or by downloading from the Northern Oil and Gas Branch Website at: www.ainc-inac.gc.ca/nth/og/.

General Terms and Conditions

The General Terms and Conditions of the Call for Bids are described in the official call documents: the 2010-2011 Call for Bids for the Central Mackenzie Valley and for the Beaufort Sea & Mackenzie Delta.

The term of an exploration licence issued for these regions is nine (9) years consisting of two (2) consecutive periods of five (5) and four (4) years respectively. These are referred to as Period 1 and Period 2.

Sealed bids must be delivered to the following address, either by registered mail or in person, prior to **NOON** (Mountain Time), on **June 21, 2011**.

Compliance Information Analyst
National Energy Board
Frontier Information Office
444 Seventh Avenue S.W.
CALGARY AB T2P 0X8

Selection of the successful bid will be made on the basis of a single criterion, namely, the total amount of money that the bidder proposes to spend doing exploratory work on each parcel within Period 1 of the term of the Exploration Licence (Work Proposal Bid). Work Proposal Bids of less than 1 million dollars for each parcel will not be considered. A deposit of \$10,000.00 must be submitted with the bid for each parcel. Issuance fees of \$250.00 per grid, or portion thereof, must be submitted with the bid. Note that the Minister is not required to issue an interest as a result of a Call for Bids.

For clarification on the Call documents, the rights issuance process or the resource management regime, please contact:

Rights Administration
Oil and Gas Management Directorate
Northern Oil and Gas Branch
Department of Indian Affairs and Northern Development
OTTAWA ON K1A 0H4
Tel: (819) 997-0877; Fax: (819) 953-5828
E-mail: Rights@inac.gc.ca

Media inquiries : (819) 953-1160



Note: This Bulletin is for information purposes only. Terms and conditions for each Call are described in the appropriate Call document.

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