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## TRADE AND INVESTMENT



# Saskatchewan's Merchandise Trade with the World

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**Alexandre Gauthier**

Economics, Resources and International Affairs Division  
Parliamentary Information and Research Service

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*Saskatchewan's Merchandise Trade with the World*  
(Trade and Investment Series)

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Ce document est également publié en français.

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## Merchandise Trade

In 2013, Saskatchewan's trade with the world was valued at \$43.5 billion, comprised of \$32.3 billion in exports from Saskatchewan to, and \$11.2 billion in imports to the province from, the world.

The value of Saskatchewan's exports increased by 2.3% between 2012 and 2013, while the value of the province's imports grew by 1.0%.

Saskatchewan was Canada's fifth largest provincial/territorial exporter in 2013. In that year, it was Canada's seventh largest provincial/territorial importer.

Over the 2008 to 2013 period, the value of Saskatchewan's exports increased at an average annual rate of 1.7%, compared to a decrease of 0.5% for Canada's global exports. The value of the province's exports as a share of the value of Canada's global exports grew from 6.1% in 2008 to 6.8% in 2013.

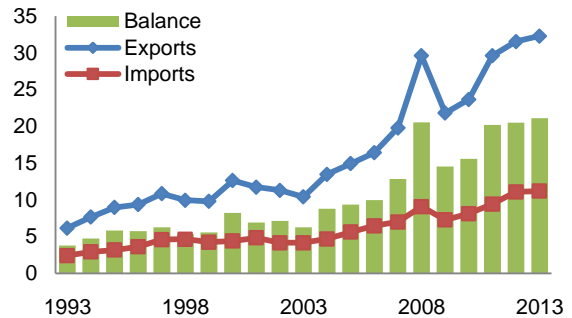
The value of Saskatchewan's imports increased at an average annual rate of 4.3% over the 2008 to 2013 period, compared to 1.8% for Canada's global imports. The value of the province's imports as a share of the value of Canada's global imports grew from 2.1% in 2008 to 2.4% in 2013.

In 2012, the most recent year for which data are available, the value of Saskatchewan's merchandise exports as a proportion of the province's gross domestic product (GDP) was 40.5%. In that year, the value of Canada's global merchandise exports as a proportion of the country's GDP was 25.0%.

The value of Saskatchewan's merchandise imports as a proportion of the province's GDP was 14.2% in 2012. In that year, the value of Canada's global merchandise imports as a proportion of the country's GDP was 25.4%.

## Figure 1

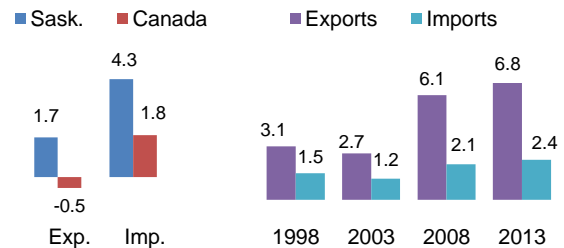
**Merchandise Trade**  
((\$ billions))



## Figure 2

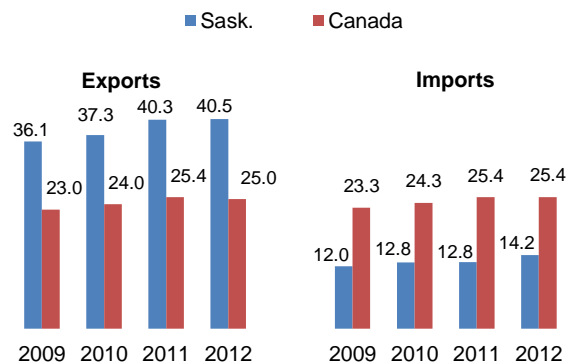
**Importance to Canada**

Average yearly growth (%): Share of Canada's trade (%)  
2008–2013



## Figure 3

**Merchandise Trade as a Percentage of Gross Domestic Product**



All figures were prepared using Statistics Canada data available in spring 2014. The merchandise trade data are customs-based. Numbers in this paper have been rounded.

**Products**

In 2013, resource-based goods accounted for 82.9% of the value of Saskatchewan's exports, with manufactured goods representing the remaining 17.1%. This composition had changed somewhat since 2008, when resource-based goods and manufactured goods accounted for 84.8% and 15.2% respectively of the value of the province's exports.

Saskatchewan's highest-valued exports in 2013 were crude petroleum oil, potash and wheat, which together accounted for 64.5% of the value of the province's exports. The value of Saskatchewan's crude petroleum oil exports increased from \$10.8 billion in 2008 to \$11.9 billion in 2013. The value of Saskatchewan's potash exports decreased from \$5.9 billion in 2008 to \$5.6 billion in 2013, while the value of wheat exports, at \$3.4 billion, was the same in both years.

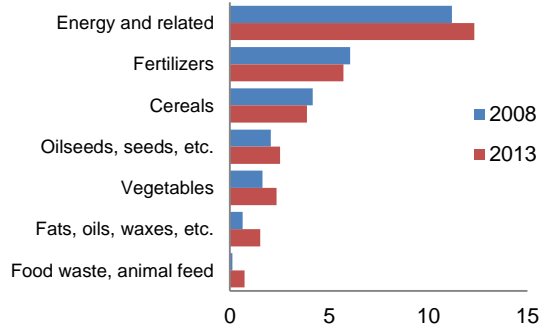
In 2013, manufactured goods represented 96.5% of the value of Saskatchewan's imports, with resource-based goods accounting for the remaining 3.5%. This composition had changed somewhat since 2008, when manufactured goods and resource-based goods represented 94.0% and 6.0% respectively of the value of the province's imports.

Saskatchewan's highest-valued imports in 2013 were heavy machinery, tractors, and trailers and other wheeled vehicles, which together accounted for 17.5% of the value of the province's imports. The value of Saskatchewan's imports of heavy machinery, tractor, and trailers and other wheeled vehicles increased from \$662.7 million, \$365.3 million and \$383.8 million respectively in 2008 to \$675.0 million, \$660.0 million and \$622.3 million respectively in 2013.

In 2013, Saskatchewan had a trade surplus with the world in the product categories of agriculture and food; metals, mines and energy; forest products and other manufactured goods. It had a trade deficit with the world in all other product categories in that year.

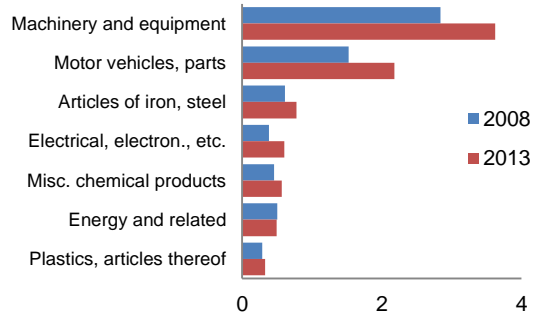
**Figure 4**

**Major Export Products**  
(\$ billions)



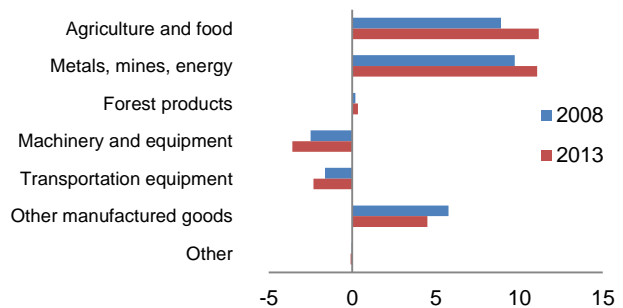
**Figure 5**

**Major Import Products**  
(\$ billions)



**Figure 6**

**Balance by Category**  
(\$ billions)



All figures were prepared using Statistics Canada data available in spring 2014. The merchandise trade data are customs-based. Numbers in this paper have been rounded.

## Trading Partners

In 2013, the United States was Saskatchewan's most significant export destination, with exports valued at \$20.9 billion. The country accounted for 64.7% of the value of Saskatchewan's exports in that year, compared to 63.3% in 2008.

China, Japan, India and Indonesia were also among the top five destinations for Saskatchewan's exports in 2013. Together, these four countries accounted for 16.9% of the value of the province's exports in that year, compared to 12.9% in 2008.

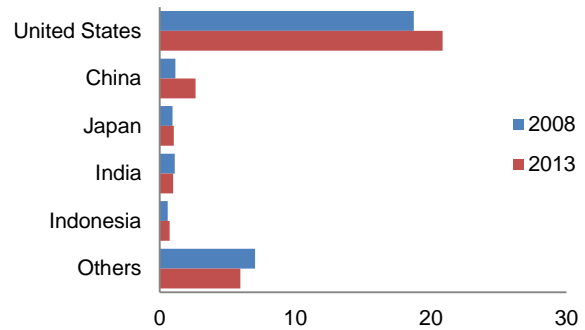
In 2013, the United States was Saskatchewan's most significant source of imports, with imports valued at \$9.6 billion. The country accounted for 85.5% of the value of Saskatchewan's imports in that year, compared to 86.7% in 2008.

China, Mexico, Germany and Japan were also among the top five sources of Saskatchewan's imports in 2013. Together, these four countries accounted for 7.3% of the value of the province's imports in that year, compared to 6.9% in 2008.

In 2013, Saskatchewan had a trade surplus with all regions of the world.

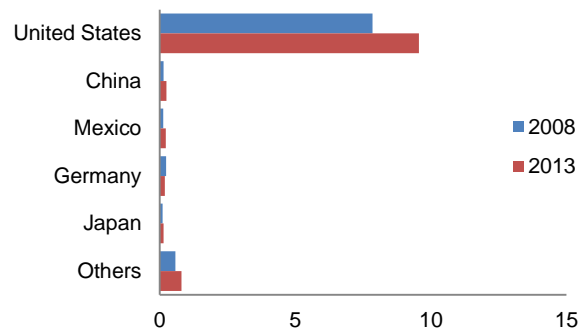
## Figure 7

**Major Export Destinations**  
(\$ billions)



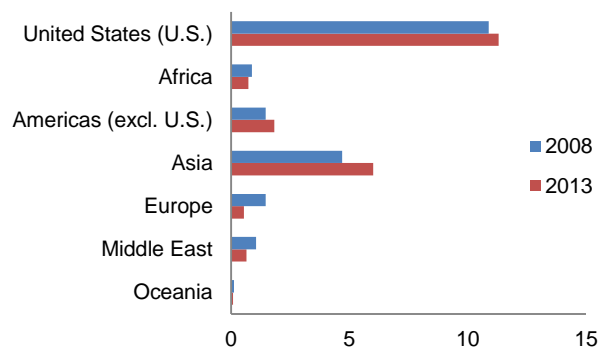
## Figure 8

**Major Sources of Imports**  
(\$ billions)



## Figure 9

**Trade Balance by Region**  
(\$ billions)



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