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Quebec's Merchandise Trade with the World

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Alexandre Gauthier

Economics, Resources and International Affairs Division
Parliamentary Information and Research Service

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Quebec's Merchandise Trade with the World
(Trade and Investment Series)

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Ce document est également publié en français.

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Merchandise Trade

In 2013, Quebec's trade with the world was valued at \$143.5 billion, comprised of \$65.6 billion in exports from Quebec to, and \$77.9 billion in imports to the province from, the world.

The value of Quebec's exports increased by 3.1% between 2012 and 2013, while the value of the province's imports grew by 4.1%.

Quebec was Canada's third largest provincial/territorial exporter in 2013, behind Ontario and Alberta. In that year, it was Canada's second largest provincial/territorial importer, behind Ontario.

Over the 2008 to 2013 period, the value of Quebec's exports decreased at an average annual rate of 1.5%, compared to 0.5% for Canada's global exports. The value of the province's exports as a share of the value of Canada's global exports decreased from 14.6% in 2008 to 13.9% in 2013.

The value of Quebec's imports decreased at an average annual rate of 0.2% over the 2008 to 2013 period, compared to an increase of 1.8% for Canada's global imports. The value of the province's imports as a share of the value of Canada's global imports declined from 18.1% in 2008 to 16.4% in 2013.

In 2012, the most recent year for which data are available, the value of Quebec's merchandise exports as a proportion of the province's gross domestic product (GDP) was 17.8%. In that year, the value of Canada's global merchandise exports as a proportion of the country's GDP was 25.0%.

The value of Quebec's merchandise imports as a proportion of the province's GDP was 20.9% in 2012. In that year, the value of Canada's global merchandise imports as a proportion of the country's GDP was 25.4%.

Figure 1

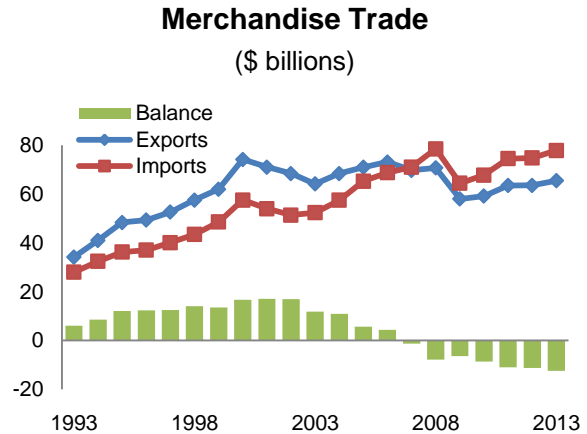


Figure 2

Importance to Canada

Average yearly growth (%): Share of Canada's trade (%):
2008–2013

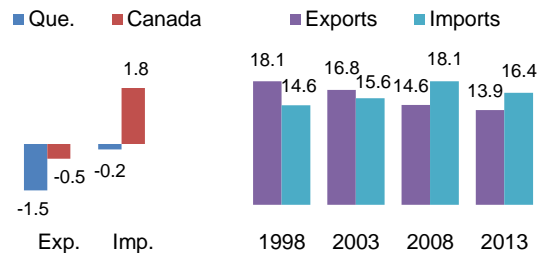
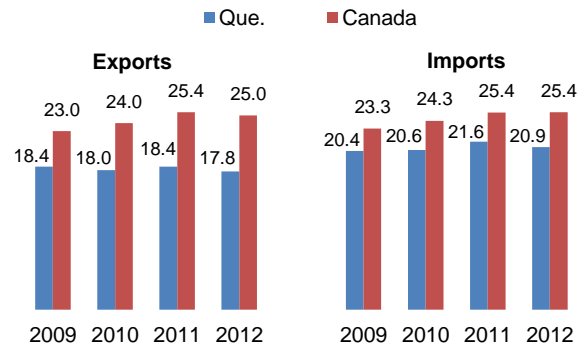


Figure 3

Merchandise Trade as a Percentage of Gross Domestic Product



All figures were prepared using Statistics Canada data available in spring 2014.
The merchandise trade data are customs-based. Numbers in this paper have been rounded.

Products

In 2013, manufactured goods accounted for 94.3% of the value of Quebec's exports, with resource-based goods representing the remaining 5.7%. This composition was relatively unchanged from 2008, when manufactured goods and resource-based goods accounted for 95.7% and 4.3% respectively of the value of the province's exports.

Quebec's highest-valued exports in 2013 were aircraft, non-alloyed unwrought aluminum and alloyed unwrought aluminum, which together accounted for 12.7% of the value of the province's exports. The value of Quebec's aircraft exports increased from \$2.8 billion in 2008 to \$3.2 billion in 2013. The value of Quebec's non-alloyed unwrought aluminum and alloyed unwrought aluminum decreased from \$3.9 billion and \$2.3 billion respectively in 2008 to \$2.9 billion and \$2.2 billion respectively in 2013.

In 2013, manufactured goods represented 77.6% of the value of Quebec's imports, with resource-based goods accounting for the remaining 22.4%. This composition was similar to that of 2008, when manufactured goods and resource-based goods represented 73.4% and 26.6% respectively of the value of the province's imports.

Quebec's highest-valued imports in 2013 were crude petroleum oil, refined oil and aircraft parts, which together accounted for 29.4% of the value of the province's imports. The value of Quebec's refined oil and aircraft part imports increased from \$4.0 and \$2.0 billion respectively in 2008 to \$6.6 billion and \$2.6 billion respectively in 2013. The value of Quebec's crude petroleum oil imports declined from \$17.1 billion in 2008 to \$13.7 billion in 2013.

In 2013, Quebec had a trade surplus with the world in the forest products, transportation equipment, and agriculture and food product categories. It had a trade deficit with the world in all other product categories in that year.

Figure 4

Major Export Products

(\$ billions)

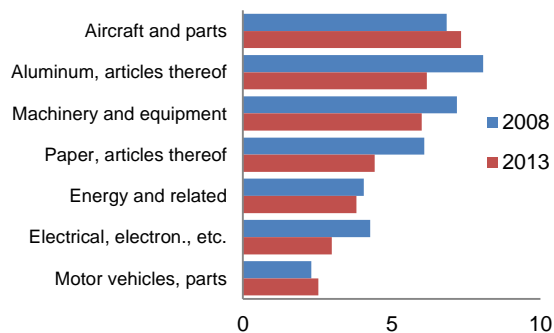


Figure 5

Major Import Products

(\$ billions)

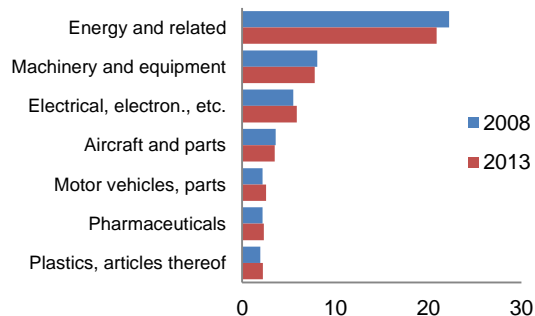
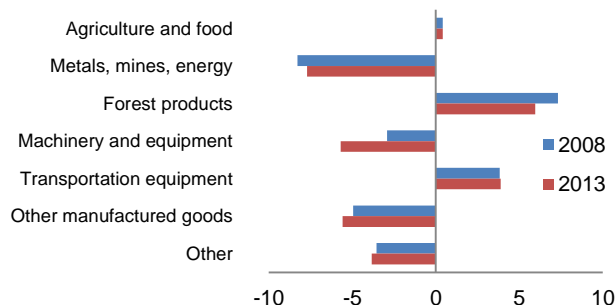


Figure 6

Balance by Category

(\$ billions)



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Trading Partners

In 2013, the United States was Quebec's most significant export destination, with exports valued at \$46.4 billion. The country accounted for 70.7% of the value of Quebec's exports in that year, compared to 72.1% in 2008.

China, France, Germany and the Netherlands were also among the top five destinations for Quebec's exports in 2013. Together, these four countries accounted for 9.4% of the value of the province's exports in that year, compared to 7.1% in 2008.

In 2013, the United States was Quebec's most significant source of imports, with imports valued at \$24.6 billion. The country accounted for 31.6% of the value of Quebec's imports in that year, compared to 28.6% in 2008.

China, the United Kingdom, Germany and Algeria were also among the top five sources of Quebec's imports in 2013. Together, these four countries accounted for 24.7% of the value of the province's imports in that year, compared to 30.9% in 2008.

In 2013, Quebec had trade surpluses with the United States and the Middle East. It had trade deficits with Europe, Asia, Africa, the Americas (excluding the United States) and Oceania in that year.

Figure 7

Major Export Destinations

(\$ billions)

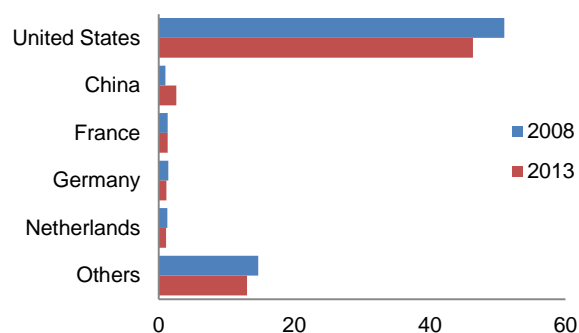


Figure 8

Major Sources of Imports

(\$ billions)

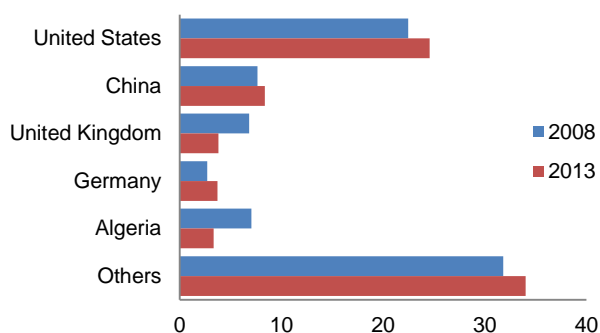
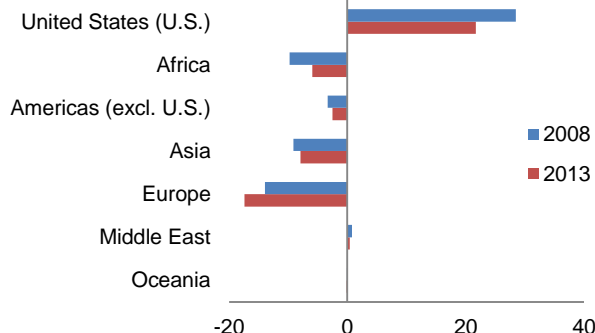


Figure 9

Trade Balance by Region

(\$ billions)



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