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TRADE AND INVESTMENT



Canada–South Africa

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Ce document est également publié en français.

CONTENTS

MERCHANDISE TRADE.....	1
PRODUCTS	2
SERVICES AND INVESTMENT	3

Merchandise Trade

In 2013, Canada–South Africa merchandise trade totalled \$1.2 billion, comprised of \$468.4 million in Canadian exports to, and \$685.7 million in imports from, South Africa.

The value of Canada’s exports to South Africa decreased by 26.1% between 2012 and 2013, while the value of Canada’s imports from the country declined by 1.1%.

South Africa was Canada’s 36th largest export destination worldwide in 2013. In that year, it was Canada’s 48th largest source of imports globally.

Over the 2008 to 2013 period, the value of Canada’s exports to South Africa decreased at an average annual rate of 13.0%, compared to 0.5% worldwide. The value of Canada’s exports to the country as a share of the value of Canada’s total exports declined from 0.2% in 2008 to 0.1% in 2013.

The value of Canada’s imports from South Africa decreased at an average annual rate of 4.1% over the 2008 to 2013 period, compared to an increase of 1.8% worldwide. The value of Canada’s imports from the country as a share of the value of Canada’s total imports declined from 0.2% in 2008 to 0.1% in 2013.

At the provincial/territorial level, Ontario and Quebec together accounted for 67.7% of the value of Canada’s exports to South Africa in 2013, with exports valued at \$187.9 million and \$129.5 million respectively.

Over the 2008 to 2013 period, the fastest-growing provincial exporters to South Africa were New Brunswick, Prince Edward Island and Quebec, with average annual growth rates of 16.0%, 5.8% and 1.8% respectively.

Figure 1

Merchandise Trade
(\$ billions)

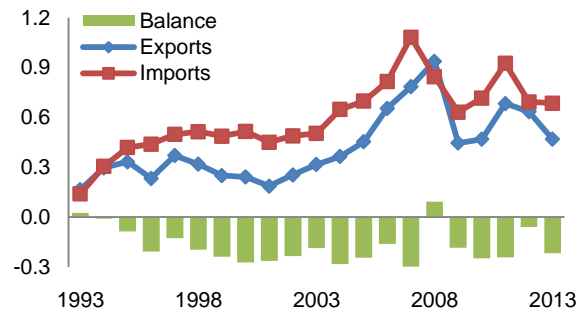


Figure 2

Importance to Canada

Average yearly growth (%): 2008–2013 Share of total trade (%):

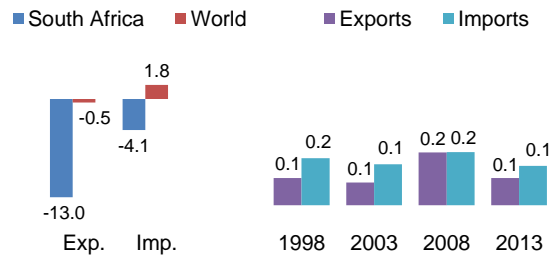
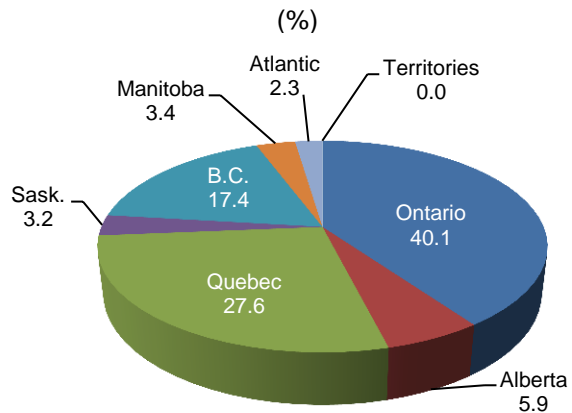


Figure 3

Exports by Province/Territory – 2013



All figures were prepared using Statistics Canada data available in spring 2014. The merchandise trade data are customs-based; the services trade and foreign direct investment data are balance of payments-based. Numbers in this paper have been rounded.

Products

In 2013, manufactured goods accounted for 95.7% of the value of Canada's exports to South Africa, with resource-based goods representing the remaining 4.3%. This composition had changed significantly since 2008, when manufactured goods and resource-based goods accounted for 64.0% and 36.0% respectively of the value of Canada's exports to the country.

Canada's highest-valued exports to South Africa in 2013 were sulphur, malt and medications, which together accounted for 16.0% of the value of Canada's exports to the country. The value of Canadian sulphur exports to South Africa decreased from \$74.8 million in 2008 to \$29.2 million in 2013. The value of Canadian malt and medication exports to the country increased from \$23.9 million and \$6.5 million respectively in 2008 to \$26.3 million and \$19.7 million respectively in 2013.

In 2013, manufactured goods represented 62.5% of the value of Canada's imports from South Africa, with resource-based goods accounting for the remaining 37.5%. This composition had changed since 2008, when manufactured goods and resource-based goods represented 84.9% and 15.1% respectively of the value of Canada's imports from the country.

Canada's highest-valued imports from South Africa in 2013 were gold, citrus fruits and wine, which together accounted for 36.0% of the value of Canada's imports from the country. The value of Canadian gold, citrus fruit and wine imports from South Africa increased from \$1.6 million, \$46.3 million and \$43.3 million respectively in 2008 to \$135.6 million, \$64.0 million and \$47.8 million respectively in 2013.

In 2013, Canada had a trade deficit with South Africa in the product categories of metals, mines and energy, agriculture and food, and "other" products. It had a trade surplus with the country in all other product categories in that year.

Figure 4

Major Export Products
(\$ millions)

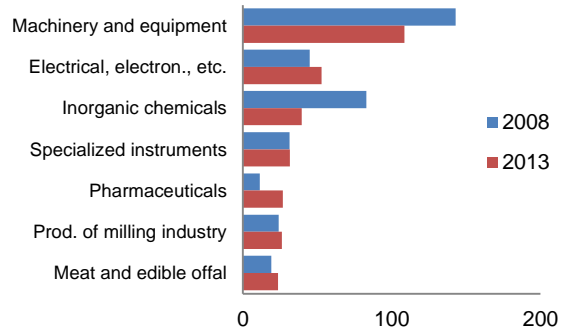


Figure 5

Major Import Products
(\$ millions)

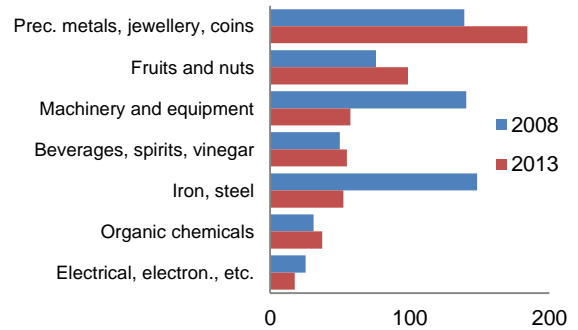
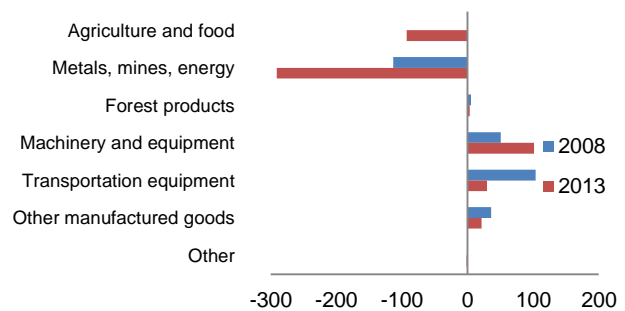


Figure 6

Balance by Category
(\$ millions)



All figures were prepared using Statistics Canada data available in spring 2014.
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Numbers in this paper have been rounded.

Services and Investment

In 2011, the most recent year for which data are available, Canada–South Africa services trade totalled \$434.0 million, comprised of \$167.0 million in Canadian exports to, and \$267.0 million in imports from, South Africa.

The value of Canada’s services exports to South Africa increased by 17.6% between 2010 and 2011, while the value of Canada’s services imports from the country grew by 22.5%.

In 2011, Canada’s trade deficit in services with South Africa was the result of trade in travel services, as well as transportation and government services. In that year, Canada imported \$131.0 million in travel services and \$86.0 million in transportation and government services from the country. It exported \$50.0 million and \$45.0 million respectively in such services to South Africa in 2011. Canada had a trade surplus with South Africa in commercial services in 2011.

The stock of Canadian direct investment in South Africa totalled \$2.5 billion in 2013, making it Canada’s 27th largest destination for foreign investment among the 53 countries for which data were available. Canadian direct investment in the country increased by 6.6% between 2012 and 2013.

In 2010, the most recent year for which data are available, the stock of South African direct investment in Canada totalled \$1.1 billion, making it the 24th largest source of foreign investment in Canada at that time among the 40 countries for which data were available.

Data on Canadian direct investment in South Africa for 2009 and 2010 are not available. Data on South African direct investment in Canada are available for 1993, 1998 to 2004, 2006, 2007, 2009 and 2010 only.

Figure 7

Services Trade

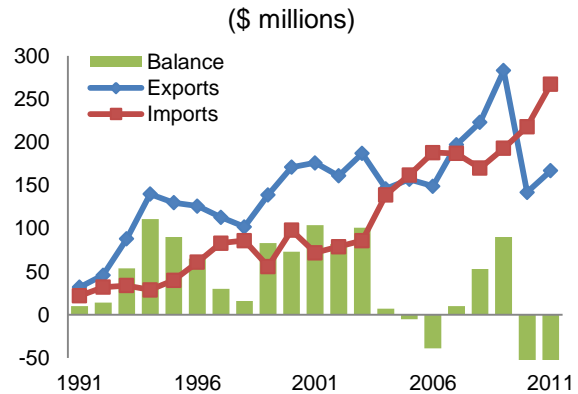


Figure 8

Services Trade by Type – 2011

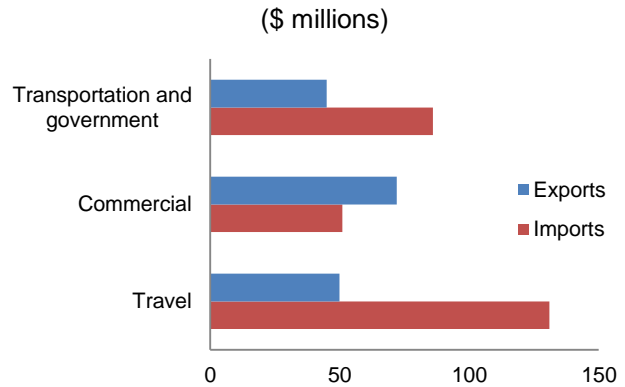
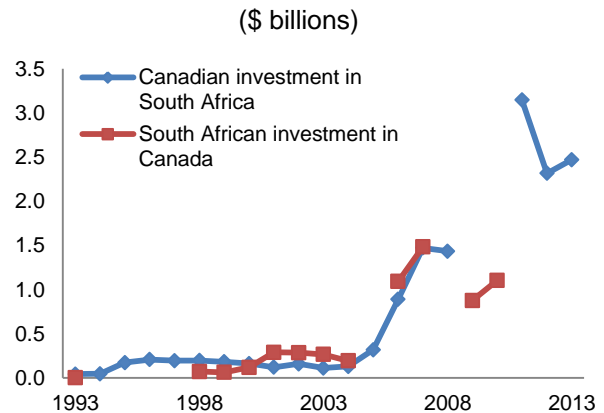


Figure 9

Foreign Direct Investment



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