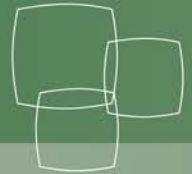




Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

Insolvency Statistics in Canada



April 2015



Canada



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	April 2015	March 2015	April 2014	Mar. 2015 to Apr. 2015	Apr. 2014 to Apr. 2015	04-30-2015	04-30-2014	% Change
Newfoundland and Labrador	180	143	146	25.9	23.3	1,620	1,649	-1.8
Bankruptcies	152	119	134	27.7	13.4	1,380	1,480	-6.8
Proposals	28	24	12	16.7	133.3	240	169	42.0
Prince Edward Island	83	78	55	6.4	50.9	775	683	13.5
Bankruptcies	50	46	43	8.7	16.3	526	471	11.7
Proposals	33	32	12	3.1	175.0	249	212	17.5
Nova Scotia	495	461	500	7.4	-1.0	5,388	4,924	9.4
Bankruptcies	383	306	359	25.2	6.7	3,847	3,425	12.3
Proposals	112	155	141	-27.7	-20.6	1,541	1,499	2.8
New Brunswick	394	382	430	3.1	-8.4	4,355	4,201	3.7
Bankruptcies	250	258	304	-3.1	-17.8	3,001	2,953	1.6
Proposals	144	124	126	16.1	14.3	1,354	1,248	8.5
Quebec	4,275	4,309	3,953	-0.8	8.1	45,128	42,696	5.7
Bankruptcies	2,475	2,379	2,431	4.0	1.8	26,139	26,607	-1.8
Proposals	1,800	1,930	1,522	-6.7	18.3	18,989	16,089	18.0
Ontario	3,841	4,061	3,871	-5.4	-0.8	41,851	44,286	-5.5
Bankruptcies	1,812	1,814	1,846	-0.1	-1.8	19,746	21,882	-9.8
Proposals	2,029	2,247	2,025	-9.7	0.2	22,105	22,404	-1.3
Manitoba	165	194	176	-14.9	-6.3	2,028	1,911	6.1
Bankruptcies	120	118	116	1.7	3.4	1,287	1,255	2.5
Proposals	45	76	60	-40.8	-25.0	741	656	13.0
Saskatchewan	199	212	196	-6.1	1.5	2,070	1,926	7.5
Bankruptcies	118	111	109	6.3	8.3	1,139	1,158	-1.6
Proposals	81	101	87	-19.8	-6.9	931	768	21.2
Alberta	781	858	790	-9.0	-1.1	8,585	8,276	3.7
Bankruptcies	376	394	376	-4.6	0.0	3,954	4,427	-10.7
Proposals	405	464	414	-12.7	-2.2	4,631	3,849	20.3
British Columbia	989	1,079	1,008	-8.3	-1.9	11,772	11,844	-0.6
Bankruptcies	522	490	625	6.5	-16.5	6,333	7,074	-10.5
Proposals	467	589	383	-20.7	21.9	5,439	4,770	14.0
Northwest Territories	2	5	2	-60.0	0.0	43	54	-20.4
Bankruptcies	1	3	0	-66.7	--	24	32	-25.0
Proposals	1	2	2	-50.0	-50.0	19	22	-13.6
Yukon	1	4	6	-75.0	-83.3	37	36	2.8
Bankruptcies	0	2	3	-100.0	-100.0	19	26	-26.9
Proposals	1	2	3	-50.0	-66.7	18	10	80.0
Nunavut	0	0	0	--	--	5	7	-28.6
Bankruptcies	0	0	0	--	--	3	4	-25.0
Proposals	0	0	0	--	--	2	3	-33.3
Canada	11,405	11,786	11,133	-3.2	2.4	123,657	122,493	1.0
Bankruptcies	6,259	6,040	6,346	3.6	-1.4	67,398	70,794	-4.8
Proposals	5,146	5,746	4,787	-10.4	7.5	56,259	51,699	8.8

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	April 2015	March 2015	April 2014	Mar. 2015 to Apr. 2015	Apr. 2014 to Apr. 2015	04-30-2015	04-30-2014	% Change
Newfoundland and Labrador	178	141	145	26.2	22.8	1,592	1,615	-1.4
Bankruptcies	150	118	133	27.1	12.8	1,355	1,457	-7.0
Proposals	28	23	12	21.7	133.3	237	158	50.0
Prince Edward Island	80	76	55	5.3	45.5	753	665	13.2
Bankruptcies	47	45	43	4.4	9.3	509	459	10.9
Proposals	33	31	12	6.5	175.0	244	206	18.4
Nova Scotia	486	456	493	6.6	-1.4	5,307	4,827	9.9
Bankruptcies	376	304	354	23.7	6.2	3,792	3,358	12.9
Proposals	110	152	139	-27.6	-20.9	1,515	1,469	3.1
New Brunswick	390	373	423	4.6	-7.8	4,274	4,107	4.1
Bankruptcies	248	252	300	-1.6	-17.3	2,943	2,881	2.2
Proposals	142	121	123	17.4	15.4	1,331	1,226	8.6
Quebec	4,066	4,069	3,716	-0.1	9.4	42,762	40,449	5.7
Bankruptcies	2,324	2,187	2,251	6.3	3.2	24,441	24,937	-2.0
Proposals	1,742	1,882	1,465	-7.4	18.9	18,321	15,512	18.1
Ontario	3,724	3,948	3,775	-5.7	-1.4	40,703	43,136	-5.6
Bankruptcies	1,724	1,726	1,777	-0.1	-3.0	18,846	21,010	-10.3
Proposals	2,000	2,222	1,998	-10.0	0.1	21,857	22,126	-1.2
Manitoba	162	190	167	-14.7	-3.0	1,987	1,841	7.9
Bankruptcies	117	115	107	1.7	9.3	1,257	1,196	5.1
Proposals	45	75	60	-40.0	-25.0	730	645	13.2
Saskatchewan	190	207	186	-8.2	2.2	1,972	1,799	9.6
Bankruptcies	111	108	103	2.8	7.8	1,078	1,080	-0.2
Proposals	79	99	83	-20.2	-4.8	894	719	24.3
Alberta	767	847	780	-9.4	-1.7	8,444	8,110	4.1
Bankruptcies	368	387	367	-4.9	0.3	3,854	4,308	-10.5
Proposals	399	460	413	-13.3	-3.4	4,590	3,802	20.7
British Columbia	974	1,065	991	-8.5	-1.7	11,542	11,597	-0.5
Bankruptcies	510	484	611	5.4	-16.5	6,156	6,893	-10.7
Proposals	464	581	380	-20.1	22.1	5,386	4,704	14.5
Northwest Territories	2	5	2	-60.0	0.0	43	54	-20.4
Bankruptcies	1	3	0	-66.7	--	24	32	-25.0
Proposals	1	2	2	-50.0	-50.0	19	22	-13.6
Yukon	1	4	6	-75.0	-83.3	36	36	0.0
Bankruptcies	0	2	3	-100.0	-100.0	19	26	-26.9
Proposals	1	2	3	-50.0	-66.7	17	10	70.0
Nunavut	0	0	0	--	--	4	7	-42.9
Bankruptcies	0	0	0	--	--	2	4	-50.0
Proposals	0	0	0	--	--	2	3	-33.3
Canada	11,020	11,381	10,739	-3.2	2.6	119,419	118,243	1.0
Bankruptcies	5,976	5,731	6,049	4.3	-1.2	64,276	67,641	-5.0
Proposals	5,044	5,650	4,690	-10.7	7.5	55,143	50,602	9.0

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	April 2015	March 2015	April 2014	Mar. 2015 to Apr. 2015	Apr. 2014 to Apr. 2015	04-30-2015	04-30-2014	% Change
Newfoundland and Labrador	2	2	1	0.0	100.0	28	34	-17.6
Bankruptcies	2	1	1	100.0	100.0	25	23	8.7
Proposals	0	1	0	-100.0	--	3	11	-72.7
Prince Edward Island	3	2	0	50.0	--	22	18	22.2
Bankruptcies	3	1	0	200.0	--	17	12	41.7
Proposals	0	1	0	-100.0	--	5	6	-16.7
Nova Scotia	9	5	7	80.0	28.6	81	97	-16.5
Bankruptcies	7	2	5	250.0	40.0	55	67	-17.9
Proposals	2	3	2	-33.3	0.0	26	30	-13.3
New Brunswick	4	9	7	-55.6	-42.9	81	94	-13.8
Bankruptcies	2	6	4	-66.7	-50.0	58	72	-19.4
Proposals	2	3	3	-33.3	-33.3	23	22	4.5
Quebec	209	240	237	-12.9	-11.8	2,366	2,247	5.3
Bankruptcies	151	192	180	-21.4	-16.1	1,698	1,670	1.7
Proposals	58	48	57	20.8	1.8	668	577	15.8
Ontario	117	113	96	3.5	21.9	1,148	1,150	-0.2
Bankruptcies	88	88	69	0.0	27.5	900	872	3.2
Proposals	29	25	27	16.0	7.4	248	278	-10.8
Manitoba	3	4	9	-25.0	-66.7	41	70	-41.4
Bankruptcies	3	3	9	0.0	-66.7	30	59	-49.2
Proposals	0	1	0	-100.0	--	11	11	0.0
Saskatchewan	9	5	10	80.0	-10.0	98	127	-22.8
Bankruptcies	7	3	6	133.3	16.7	61	78	-21.8
Proposals	2	2	4	0.0	-50.0	37	49	-24.5
Alberta	14	11	10	27.3	40.0	141	166	-15.1
Bankruptcies	8	7	9	14.3	-11.1	100	119	-16.0
Proposals	6	4	1	50.0	500.0	41	47	-12.8
British Columbia	15	14	17	7.1	-11.8	230	247	-6.9
Bankruptcies	12	6	14	100.0	-14.3	177	181	-2.2
Proposals	3	8	3	-62.5	0.0	53	66	-19.7
Northwest Territories	0	0	0	--	--	0	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	0	--
Yukon	0	0	0	--	--	1	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	1	0	--
Nunavut	0	0	0	--	--	1	0	--
Bankruptcies	0	0	0	--	--	1	0	--
Proposals	0	0	0	--	--	0	0	--
Canada	385	405	394	-4.9	-2.3	4,238	4,250	-0.3
Bankruptcies	283	309	297	-8.4	-4.7	3,122	3,153	-1.0
Proposals	102	96	97	6.3	5.2	1,116	1,097	1.7

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	April 2015	March 2015	April 2014	Mar. 2015 to Apr. 2015	Apr. 2014 to Apr. 2015	04-30-2015	04-30-2014	% Change
Agriculture, Forestry, Fishing and Hunting	10	10	5	0.0	100.0	93	128	-27.3
Bankruptcies	6	2	3	200.0	100.0	53	90	-41.1
Proposals	4	8	2	-50.0	100.0	40	38	5.3
Mining and Oil and Gas Extraction	7	2	6	250.0	16.7	36	43	-16.3
Bankruptcies	5	2	4	150.0	25.0	17	21	-19.0
Proposals	2	0	2	--	0.0	19	22	-13.6
Utilities	2	0	0	--	--	12	9	33.3
Bankruptcies	2	0	0	--	--	8	6	33.3
Proposals	0	0	0	--	--	4	3	33.3
Construction	82	73	69	12.3	18.8	739	741	-0.3
Bankruptcies	56	58	49	-3.4	14.3	539	555	-2.9
Proposals	26	15	20	73.3	30.0	200	186	7.5
Manufacturing	41	36	28	13.9	46.4	397	401	-1.0
Bankruptcies	27	25	21	8.0	28.6	277	284	-2.5
Proposals	14	11	7	27.3	100.0	120	117	2.6
Wholesale Trade	19	23	26	-17.4	-26.9	229	228	0.4
Bankruptcies	16	20	18	-20.0	-11.1	164	153	7.2
Proposals	3	3	8	0.0	-62.5	65	75	-13.3
Retail Trade	41	52	39	-21.2	5.1	514	507	1.4
Bankruptcies	35	36	30	-2.8	16.7	380	405	-6.2
Proposals	6	16	9	-62.5	-33.3	134	102	31.4
Transportation and Warehousing	21	28	27	-25.0	-22.2	264	248	6.5
Bankruptcies	14	24	20	-41.7	-30.0	180	191	-5.8
Proposals	7	4	7	75.0	0.0	84	57	47.4
Information and Cultural Industries	9	5	7	80.0	28.6	74	57	29.8
Bankruptcies	5	4	5	25.0	0.0	52	41	26.8
Proposals	4	1	2	300.0	100.0	22	16	37.5
Finance and Insurance	7	4	4	75.0	75.0	82	76	7.9
Bankruptcies	5	4	3	25.0	66.7	66	58	13.8
Proposals	2	0	1	--	100.0	16	18	-11.1
Real Estate and Rental and Leasing	10	17	19	-41.2	-47.4	128	152	-15.8
Bankruptcies	7	16	14	-56.3	-50.0	98	114	-14.0
Proposals	3	1	5	200.0	-40.0	30	38	-21.1
Professional, Scientific and Technical Services	28	18	30	55.6	-6.7	297	292	1.7
Bankruptcies	24	14	27	71.4	-11.1	236	211	11.8
Proposals	4	4	3	0.0	33.3	61	81	-24.7

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	April 2015	March 2015	April 2014	Mar. 2015 to Apr. 2015	Apr. 2014 to Apr. 2015	04-30-2015	04-30-2014	% Change
Management of Companies and Enterprises	8	7	6	14.3	33.3	65	67	-3.0
Bankruptcies	2	7	5	-71.4	-60.0	46	46	0.0
Proposals	6	0	1	--	500.0	19	21	-9.5
Administrative and Support, Waste Management and Remediation Services	16	22	26	-27.3	-38.5	220	200	10.0
Bankruptcies	15	17	19	-11.8	-21.1	163	141	15.6
Proposals	1	5	7	-80.0	-85.7	57	59	-3.4
Educational Services	4	4	7	0.0	-42.9	49	43	14.0
Bankruptcies	3	3	7	0.0	-57.1	40	37	8.1
Proposals	1	1	0	0.0	--	9	6	50.0
Health Care and Social Assistance	7	7	7	0.0	0.0	92	75	22.7
Bankruptcies	4	7	6	-42.9	-33.3	69	56	23.2
Proposals	3	0	1	--	200.0	23	19	21.1
Arts, Entertainment and Recreation	6	13	7	-53.8	-14.3	83	81	2.5
Bankruptcies	4	7	6	-42.9	-33.3	61	69	-11.6
Proposals	2	6	1	-66.7	100.0	22	12	83.3
Accommodation and Food Services	52	62	56	-16.1	-7.1	661	649	1.8
Bankruptcies	41	45	36	-8.9	13.9	513	473	8.5
Proposals	11	17	20	-35.3	-45.0	148	176	-15.9
Other Services (except Public Administration)	15	22	24	-31.8	-37.5	203	252	-19.4
Bankruptcies	12	18	23	-33.3	-47.8	160	201	-20.4
Proposals	3	4	1	-25.0	200.0	43	51	-15.7
Public Administration	0	0	1	--	-100.0	0	1	-100.0
Bankruptcies	0	0	1	--	-100.0	0	1	-100.0
Proposals	0	0	0	--	--	0	0	--
Total	385	405	394	-4.9	-2.3	4,238	4,250	-0.3
Bankruptcies	283	309	297	-8.4	-4.7	3,122	3,153	-1.0
Proposals	102	96	97	6.3	5.2	1,116	1,097	1.7