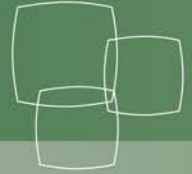




Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

Insolvency Statistics in Canada



June 2015



Canada



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	June 2015	May 2015	June 2014	May 2015 to Jun. 2015	Jun. 2014 to Jun. 2015	06-30-2015	06-30-2014	% Change
Newfoundland and Labrador	179	153	134	17.0	33.6	1,665	1,612	3.3
Bankruptcies	145	132	121	9.8	19.8	1,400	1,438	-2.6
Proposals	34	21	13	61.9	161.5	265	174	52.3
Prince Edward Island	68	71	58	-4.2	17.2	789	713	10.7
Bankruptcies	38	51	44	-25.5	-13.6	523	493	6.1
Proposals	30	20	14	50.0	114.3	266	220	20.9
Nova Scotia	503	424	445	18.6	13.0	5,346	5,029	6.3
Bankruptcies	349	306	303	14.1	15.2	3,805	3,524	8.0
Proposals	154	118	142	30.5	8.5	1,541	1,505	2.4
New Brunswick	394	435	333	-9.4	18.3	4,435	4,231	4.8
Bankruptcies	263	270	231	-2.6	13.9	3,005	2,964	1.4
Proposals	131	165	102	-20.6	28.4	1,430	1,267	12.9
Quebec	3,775	3,849	3,321	-1.9	13.7	45,510	42,736	6.5
Bankruptcies	2,233	2,281	2,038	-2.1	9.6	26,222	26,389	-0.6
Proposals	1,542	1,568	1,283	-1.7	20.2	19,288	16,347	18.0
Ontario	3,559	3,468	3,451	2.6	3.1	41,621	43,612	-4.6
Bankruptcies	1,657	1,648	1,591	0.5	4.1	19,577	21,325	-8.2
Proposals	1,902	1,820	1,860	4.5	2.3	22,044	22,287	-1.1
Manitoba	187	182	171	2.7	9.4	2,054	1,921	6.9
Bankruptcies	125	122	99	2.5	26.3	1,330	1,234	7.8
Proposals	62	60	72	3.3	-13.9	724	687	5.4
Saskatchewan	189	189	158	0.0	19.6	2,111	1,960	7.7
Bankruptcies	96	102	88	-5.9	9.1	1,137	1,187	-4.2
Proposals	93	87	70	6.9	32.9	974	773	26.0
Alberta	877	852	712	2.9	23.2	8,817	8,302	6.2
Bankruptcies	409	348	332	17.5	23.2	3,997	4,312	-7.3
Proposals	468	504	380	-7.1	23.2	4,820	3,990	20.8
British Columbia	1,079	978	1,031	10.3	4.7	11,680	11,811	-1.1
Bankruptcies	536	487	593	10.1	-9.6	6,108	7,027	-13.1
Proposals	543	491	438	10.6	24.0	5,572	4,784	16.5
Northwest Territories	6	2	5	200.0	20.0	42	56	-25.0
Bankruptcies	4	1	3	300.0	33.3	23	33	-30.3
Proposals	2	1	2	100.0	0.0	19	23	-17.4
Yukon	3	2	1	50.0	200.0	37	35	5.7
Bankruptcies	1	0	1	--	0.0	17	24	-29.2
Proposals	2	2	0	0.0	--	20	11	81.8
Nunavut	1	0	0	--	--	6	6	0.0
Bankruptcies	1	0	0	--	--	4	4	0.0
Proposals	0	0	0	--	--	2	2	0.0
Canada	10,820	10,605	9,820	2.0	10.2	124,113	122,024	1.7
Bankruptcies	5,857	5,748	5,444	1.9	7.6	67,148	69,954	-4.0
Proposals	4,963	4,857	4,376	2.2	13.4	56,965	52,070	9.4

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	June 2015	May 2015	June 2014	May 2015 to Jun. 2015	Jun. 2014 to Jun. 2015	06-30-2015	06-30-2014	% Change
Newfoundland and Labrador	176	152	132	15.8	33.3	1,638	1,579	3.7
Bankruptcies	142	131	119	8.4	19.3	1,375	1,416	-2.9
Proposals	34	21	13	61.9	161.5	263	163	61.3
Prince Edward Island	67	69	53	-2.9	26.4	770	690	11.6
Bankruptcies	38	49	40	-22.4	-5.0	509	476	6.9
Proposals	29	20	13	45.0	123.1	261	214	22.0
Nova Scotia	486	414	441	17.4	10.2	5,254	4,935	6.5
Bankruptcies	339	297	301	14.1	12.6	3,743	3,459	8.2
Proposals	147	117	140	25.6	5.0	1,511	1,476	2.4
New Brunswick	392	427	325	-8.2	20.6	4,358	4,139	5.3
Bankruptcies	262	263	224	-0.4	17.0	2,951	2,892	2.0
Proposals	130	164	101	-20.7	28.7	1,407	1,247	12.8
Quebec	3,585	3,685	3,155	-2.7	13.6	43,154	40,499	6.6
Bankruptcies	2,092	2,158	1,918	-3.1	9.1	24,517	24,727	-0.8
Proposals	1,493	1,527	1,237	-2.2	20.7	18,637	15,772	18.2
Ontario	3,470	3,374	3,369	2.8	3.0	40,465	42,488	-4.8
Bankruptcies	1,590	1,575	1,532	1.0	3.8	18,671	20,462	-8.8
Proposals	1,880	1,799	1,837	4.5	2.3	21,794	22,026	-1.1
Manitoba	184	180	166	2.2	10.8	2,018	1,846	9.3
Bankruptcies	122	122	94	0.0	29.8	1,305	1,171	11.4
Proposals	62	58	72	6.9	-13.9	713	675	5.6
Saskatchewan	178	184	143	-3.3	24.5	2,022	1,830	10.5
Bankruptcies	88	99	81	-11.1	8.6	1,079	1,110	-2.8
Proposals	90	85	62	5.9	45.2	943	720	31.0
Alberta	859	840	708	2.3	21.3	8,667	8,144	6.4
Bankruptcies	393	338	329	16.3	19.5	3,887	4,197	-7.4
Proposals	466	502	379	-7.2	23.0	4,780	3,947	21.1
British Columbia	1,056	966	1,003	9.3	5.3	11,469	11,560	-0.8
Bankruptcies	517	480	568	7.7	-9.0	5,951	6,839	-13.0
Proposals	539	486	435	10.9	23.9	5,518	4,721	16.9
Northwest Territories	6	2	5	200.0	20.0	42	56	-25.0
Bankruptcies	4	1	3	300.0	33.3	23	33	-30.3
Proposals	2	1	2	100.0	0.0	19	23	-17.4
Yukon	3	2	1	50.0	200.0	36	35	2.9
Bankruptcies	1	0	1	--	0.0	17	24	-29.2
Proposals	2	2	0	0.0	--	19	11	72.7
Nunavut	1	0	0	--	--	5	6	-16.7
Bankruptcies	1	0	0	--	--	3	4	-25.0
Proposals	0	0	0	--	--	2	2	0.0
Canada	10,463	10,295	9,501	1.6	10.1	119,898	117,807	1.8
Bankruptcies	5,589	5,513	5,210	1.4	7.3	64,031	66,810	-4.2
Proposals	4,874	4,782	4,291	1.9	13.6	55,867	50,997	9.5

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	June 2015	May 2015	June 2014	May 2015 to Jun. 2015	Jun. 2014 to Jun. 2015	06-30-2015	06-30-2014	% Change
Newfoundland and Labrador	3	1	2	200.0	50.0	27	33	-18.2
Bankruptcies	3	1	2	200.0	50.0	25	22	13.6
Proposals	0	0	0	--	--	2	11	-81.8
Prince Edward Island	1	2	5	-50.0	-80.0	19	23	-17.4
Bankruptcies	0	2	4	-100.0	-100.0	14	17	-17.6
Proposals	1	0	1	--	0.0	5	6	-16.7
Nova Scotia	17	10	4	70.0	325.0	92	94	-2.1
Bankruptcies	10	9	2	11.1	400.0	62	65	-4.6
Proposals	7	1	2	600.0	250.0	30	29	3.4
New Brunswick	2	8	8	-75.0	-75.0	77	92	-16.3
Bankruptcies	1	7	7	-85.7	-85.7	54	72	-25.0
Proposals	1	1	1	0.0	0.0	23	20	15.0
Quebec	190	164	166	15.9	14.5	2,356	2,237	5.3
Bankruptcies	141	123	120	14.6	17.5	1,705	1,662	2.6
Proposals	49	41	46	19.5	6.5	651	575	13.2
Ontario	89	94	82	-5.3	8.5	1,156	1,124	2.8
Bankruptcies	67	73	59	-8.2	13.6	906	863	5.0
Proposals	22	21	23	4.8	-4.3	250	261	-4.2
Manitoba	3	2	5	50.0	-40.0	36	75	-52.0
Bankruptcies	3	0	5	--	-40.0	25	63	-60.3
Proposals	0	2	0	-100.0	--	11	12	-8.3
Saskatchewan	11	5	15	120.0	-26.7	89	130	-31.5
Bankruptcies	8	3	7	166.7	14.3	58	77	-24.7
Proposals	3	2	8	50.0	-62.5	31	53	-41.5
Alberta	18	12	4	50.0	350.0	150	158	-5.1
Bankruptcies	16	10	3	60.0	433.3	110	115	-4.3
Proposals	2	2	1	0.0	100.0	40	43	-7.0
British Columbia	23	12	28	91.7	-17.9	211	251	-15.9
Bankruptcies	19	7	25	171.4	-24.0	157	188	-16.5
Proposals	4	5	3	-20.0	33.3	54	63	-14.3
Northwest Territories	0	0	0	--	--	0	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	0	--
Yukon	0	0	0	--	--	1	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	1	0	--
Nunavut	0	0	0	--	--	1	0	--
Bankruptcies	0	0	0	--	--	1	0	--
Proposals	0	0	0	--	--	0	0	--
Canada	357	310	319	15.2	11.9	4,215	4,217	0.0
Bankruptcies	268	235	234	14.0	14.5	3,117	3,144	-0.9
Proposals	89	75	85	18.7	4.7	1,098	1,073	2.3

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	June 2015	May 2015	June 2014	May 2015 to Jun. 2015	Jun. 2014 to Jun. 2015	06-30-2015	06-30-2014	% Change
Agriculture, Forestry, Fishing and Hunting	5	6	12	-16.7	-58.3	86	130	-33.8
Bankruptcies	1	2	6	-50.0	-83.3	44	89	-50.6
Proposals	4	4	6	0.0	-33.3	42	41	2.4
Mining and Oil and Gas Extraction	3	2	2	50.0	50.0	38	38	0.0
Bankruptcies	3	2	0	50.0	--	21	18	16.7
Proposals	0	0	2	--	-100.0	17	20	-15.0
Utilities	1	1	0	0.0	--	13	10	30.0
Bankruptcies	1	1	0	0.0	--	10	6	66.7
Proposals	0	0	0	--	--	3	4	-25.0
Construction	71	58	63	22.4	12.7	729	759	-4.0
Bankruptcies	54	38	48	42.1	12.5	527	567	-7.1
Proposals	17	20	15	-15.0	13.3	202	192	5.2
Manufacturing	28	30	33	-6.7	-15.2	384	402	-4.5
Bankruptcies	18	23	25	-21.7	-28.0	266	291	-8.6
Proposals	10	7	8	42.9	25.0	118	111	6.3
Wholesale Trade	15	17	15	-11.8	0.0	224	234	-4.3
Bankruptcies	10	14	7	-28.6	42.9	163	159	2.5
Proposals	5	3	8	66.7	-37.5	61	75	-18.7
Retail Trade	36	29	39	24.1	-7.7	501	503	-0.4
Bankruptcies	27	25	28	8.0	-3.6	375	402	-6.7
Proposals	9	4	11	125.0	-18.2	126	101	24.8
Transportation and Warehousing	21	16	17	31.3	23.5	275	233	18.0
Bankruptcies	14	9	13	55.6	7.7	183	182	0.5
Proposals	7	7	4	0.0	75.0	92	51	80.4
Information and Cultural Industries	7	5	1	40.0	600.0	80	49	63.3
Bankruptcies	6	2	1	200.0	500.0	55	33	66.7
Proposals	1	3	0	-66.7	--	25	16	56.3
Finance and Insurance	8	7	4	14.3	100.0	91	68	33.8
Bankruptcies	7	2	3	250.0	133.3	70	51	37.3
Proposals	1	5	1	-80.0	0.0	21	17	23.5
Real Estate and Rental and Leasing	12	9	17	33.3	-29.4	120	154	-22.1
Bankruptcies	12	7	13	71.4	-7.7	95	112	-15.2
Proposals	0	2	4	-100.0	-100.0	25	42	-40.5
Professional, Scientific and Technical Services	28	27	18	3.7	55.6	301	296	1.7
Bankruptcies	20	23	14	-13.0	42.9	243	217	12.0
Proposals	8	4	4	100.0	100.0	58	79	-26.6

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	June 2015	May 2015	June 2014	May 2015 to Jun. 2015	Jun. 2014 to Jun. 2015	06-30-2015	06-30-2014	% Change
Management of Companies and Enterprises	7	2	4	250.0	75.0	62	63	-1.6
Bankruptcies	5	2	4	150.0	25.0	44	46	-4.3
Proposals	2	0	0	--	--	18	17	5.9
Administrative and Support, Waste Management and Remediation Services	18	13	23	38.5	-21.7	211	202	4.5
Bankruptcies	15	11	17	36.4	-11.8	161	140	15.0
Proposals	3	2	6	50.0	-50.0	50	62	-19.4
Educational Services	2	2	5	0.0	-60.0	40	50	-20.0
Bankruptcies	2	2	5	0.0	-60.0	32	47	-31.9
Proposals	0	0	0	--	--	8	3	166.7
Health Care and Social Assistance	10	5	4	100.0	150.0	93	78	19.2
Bankruptcies	5	5	2	0.0	150.0	69	57	21.1
Proposals	5	0	2	--	150.0	24	21	14.3
Arts, Entertainment and Recreation	3	7	1	-57.1	200.0	79	84	-6.0
Bankruptcies	2	7	1	-71.4	100.0	59	71	-16.9
Proposals	1	0	0	--	--	20	13	53.8
Accommodation and Food Services	68	53	47	28.3	44.7	683	618	10.5
Bankruptcies	54	45	36	20.0	50.0	539	459	17.4
Proposals	14	8	11	75.0	27.3	144	159	-9.4
Other Services (except Public Administration)	14	20	14	-30.0	0.0	204	245	-16.7
Bankruptcies	12	14	11	-14.3	9.1	160	196	-18.4
Proposals	2	6	3	-66.7	-33.3	44	49	-10.2
Public Administration	0	1	0	-100.0	--	1	1	0.0
Bankruptcies	0	1	0	-100.0	--	1	1	0.0
Proposals	0	0	0	--	--	0	0	--
Total	357	310	319	15.2	11.9	4,215	4,217	0.0
Bankruptcies	268	235	234	14.0	14.5	3,117	3,144	-0.9
Proposals	89	75	85	18.7	4.7	1,098	1,073	2.3