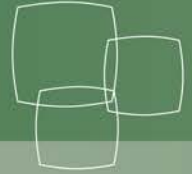




Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

Insolvency Statistics in Canada



August 2015



Canada



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	August 2015	July 2015	August 2014	Jul. 2015 to Aug. 2015	Aug. 2014 to Aug. 2015	08-31-2015	08-31-2014	% Change
Newfoundland and Labrador	156	155	128	0.6	21.9	1,722	1,575	9.3
Bankruptcies	126	137	103	-8.0	22.3	1,449	1,399	3.6
Proposals	30	18	25	66.7	20.0	273	176	55.1
Prince Edward Island	61	84	82	-27.4	-25.6	779	727	7.2
Bankruptcies	39	55	61	-29.1	-36.1	503	508	-1.0
Proposals	22	29	21	-24.1	4.8	276	219	26.0
Nova Scotia	381	457	396	-16.6	-3.8	5,289	5,096	3.8
Bankruptcies	260	322	283	-19.3	-8.1	3,748	3,605	4.0
Proposals	121	135	113	-10.4	7.1	1,541	1,491	3.4
New Brunswick	385	402	398	-4.2	-3.3	4,466	4,240	5.3
Bankruptcies	249	268	276	-7.1	-9.8	2,992	2,958	1.1
Proposals	136	134	122	1.5	11.5	1,474	1,282	15.0
Quebec	3,319	3,867	3,461	-14.2	-4.1	45,740	42,916	6.6
Bankruptcies	1,973	2,137	2,022	-7.7	-2.4	26,215	26,072	0.5
Proposals	1,346	1,730	1,439	-22.2	-6.5	19,525	16,844	15.9
Ontario	3,103	3,420	3,132	-9.3	-0.9	41,378	43,069	-3.9
Bankruptcies	1,434	1,549	1,487	-7.4	-3.6	19,359	20,774	-6.8
Proposals	1,669	1,871	1,645	-10.8	1.5	22,019	22,295	-1.2
Manitoba	161	202	166	-20.3	-3.0	2,095	1,903	10.1
Bankruptcies	98	119	97	-17.6	1.0	1,343	1,222	9.9
Proposals	63	83	69	-24.1	-8.7	752	681	10.4
Saskatchewan	196	205	163	-4.4	20.2	2,167	2,000	8.4
Bankruptcies	102	105	85	-2.9	20.0	1,160	1,176	-1.4
Proposals	94	100	78	-6.0	20.5	1,007	824	22.2
Alberta	756	830	644	-8.9	17.4	9,104	8,273	10.0
Bankruptcies	337	358	300	-5.9	12.3	4,089	4,135	-1.1
Proposals	419	472	344	-11.2	21.8	5,015	4,138	21.2
British Columbia	955	1,021	844	-6.5	13.2	11,768	11,733	0.3
Bankruptcies	449	488	454	-8.0	-1.1	6,010	6,938	-13.4
Proposals	506	533	390	-5.1	29.7	5,758	4,795	20.1
Northwest Territories	3	4	5	-25.0	-40.0	42	53	-20.8
Bankruptcies	1	1	1	0.0	0.0	22	28	-21.4
Proposals	2	3	4	-33.3	-50.0	20	25	-20.0
Yukon	5	4	3	25.0	66.7	37	40	-7.5
Bankruptcies	3	2	3	50.0	0.0	16	27	-40.7
Proposals	2	2	0	0.0	--	21	13	61.5
Nunavut	0	0	1	--	-100.0	5	6	-16.7
Bankruptcies	0	0	0	--	--	4	3	33.3
Proposals	0	0	1	--	-100.0	1	3	-66.7
Canada	9,481	10,651	9,423	-11.0	0.6	124,592	121,631	2.4
Bankruptcies	5,071	5,541	5,172	-8.5	-2.0	66,910	68,845	-2.8
Proposals	4,410	5,110	4,251	-13.7	3.7	57,682	52,786	9.3

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	August 2015	July 2015	August 2014	Jul. 2015 to Aug. 2015	Aug. 2014 to Aug. 2015	08-31-2015	08-31-2014	% Change
Newfoundland and Labrador	153	155	126	-1.3	21.4	1,694	1,552	9.1
Bankruptcies	124	137	101	-9.5	22.8	1,424	1,379	3.3
Proposals	29	18	25	61.1	16.0	270	173	56.1
Prince Edward Island	61	82	82	-25.6	-25.6	762	704	8.2
Bankruptcies	39	54	61	-27.8	-36.1	490	491	-0.2
Proposals	22	28	21	-21.4	4.8	272	213	27.7
Nova Scotia	378	451	389	-16.2	-2.8	5,204	5,006	4.0
Bankruptcies	257	316	279	-18.7	-7.9	3,687	3,546	4.0
Proposals	121	135	110	-10.4	10.0	1,517	1,460	3.9
New Brunswick	381	394	397	-3.3	-4.0	4,384	4,154	5.5
Bankruptcies	246	261	275	-5.7	-10.5	2,933	2,890	1.5
Proposals	135	133	122	1.5	10.7	1,451	1,264	14.8
Quebec	3,190	3,707	3,301	-13.9	-3.4	43,423	40,681	6.7
Bankruptcies	1,869	2,016	1,908	-7.3	-2.0	24,527	24,424	0.4
Proposals	1,321	1,691	1,393	-21.9	-5.2	18,896	16,257	16.2
Ontario	3,026	3,317	3,041	-8.8	-0.5	40,215	41,957	-4.2
Bankruptcies	1,376	1,469	1,413	-6.3	-2.6	18,459	19,923	-7.3
Proposals	1,650	1,848	1,628	-10.7	1.4	21,756	22,034	-1.3
Manitoba	155	198	162	-21.7	-4.3	2,056	1,838	11.9
Bankruptcies	93	118	96	-21.2	-3.1	1,315	1,169	12.5
Proposals	62	80	66	-22.5	-6.1	741	669	10.8
Saskatchewan	184	195	155	-5.6	18.7	2,071	1,874	10.5
Bankruptcies	92	97	81	-5.2	13.6	1,092	1,103	-1.0
Proposals	92	98	74	-6.1	24.3	979	771	27.0
Alberta	743	824	629	-9.8	18.1	8,963	8,109	10.5
Bankruptcies	333	353	289	-5.7	15.2	3,988	4,018	-0.7
Proposals	410	471	340	-13.0	20.6	4,975	4,091	21.6
British Columbia	942	1,007	823	-6.5	14.5	11,578	11,465	1.0
Bankruptcies	438	476	438	-8.0	0.0	5,868	6,731	-12.8
Proposals	504	531	385	-5.1	30.9	5,710	4,734	20.6
Northwest Territories	3	4	5	-25.0	-40.0	42	53	-20.8
Bankruptcies	1	1	1	0.0	0.0	22	28	-21.4
Proposals	2	3	4	-33.3	-50.0	20	25	-20.0
Yukon	5	4	3	25.0	66.7	36	40	-10.0
Bankruptcies	3	2	3	50.0	0.0	16	27	-40.7
Proposals	2	2	0	0.0	--	20	13	53.8
Nunavut	0	0	1	--	-100.0	4	6	-33.3
Bankruptcies	0	0	0	--	--	3	3	0.0
Proposals	0	0	1	--	-100.0	1	3	-66.7
Canada	9,221	10,338	9,114	-10.8	1.2	120,432	117,439	2.5
Bankruptcies	4,871	5,300	4,945	-8.1	-1.5	63,824	65,732	-2.9
Proposals	4,350	5,038	4,169	-13.7	4.3	56,608	51,707	9.5

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	August 2015	July 2015	August 2014	Jul. 2015 to Aug. 2015	Aug. 2014 to Aug. 2015	08-31-2015	08-31-2014	% Change
Newfoundland and Labrador	3	0	2	--	50.0	28	23	21.7
Bankruptcies	2	0	2	--	0.0	25	20	25.0
Proposals	1	0	0	--	--	3	3	0.0
Prince Edward Island	0	2	0	-100.0	--	17	23	-26.1
Bankruptcies	0	1	0	-100.0	--	13	17	-23.5
Proposals	0	1	0	-100.0	--	4	6	-33.3
Nova Scotia	3	6	7	-50.0	-57.1	85	90	-5.6
Bankruptcies	3	6	4	-50.0	-25.0	61	59	3.4
Proposals	0	0	3	--	-100.0	24	31	-22.6
New Brunswick	4	8	1	-50.0	300.0	82	86	-4.7
Bankruptcies	3	7	1	-57.1	200.0	59	68	-13.2
Proposals	1	1	0	0.0	--	23	18	27.8
Quebec	129	160	160	-19.4	-19.4	2,317	2,235	3.7
Bankruptcies	104	121	114	-14.0	-8.8	1,688	1,648	2.4
Proposals	25	39	46	-35.9	-45.7	629	587	7.2
Ontario	77	103	91	-25.2	-15.4	1,163	1,112	4.6
Bankruptcies	58	80	74	-27.5	-21.6	900	851	5.8
Proposals	19	23	17	-17.4	11.8	263	261	0.8
Manitoba	6	4	4	50.0	50.0	39	65	-40.0
Bankruptcies	5	1	1	400.0	400.0	28	53	-47.2
Proposals	1	3	3	-66.7	-66.7	11	12	-8.3
Saskatchewan	12	10	8	20.0	50.0	96	126	-23.8
Bankruptcies	10	8	4	25.0	150.0	68	73	-6.8
Proposals	2	2	4	0.0	-50.0	28	53	-47.2
Alberta	13	6	15	116.7	-13.3	141	164	-14.0
Bankruptcies	4	5	11	-20.0	-63.6	101	117	-13.7
Proposals	9	1	4	800.0	125.0	40	47	-14.9
British Columbia	13	14	21	-7.1	-38.1	190	268	-29.1
Bankruptcies	11	12	16	-8.3	-31.3	142	207	-31.4
Proposals	2	2	5	0.0	-60.0	48	61	-21.3
Northwest Territories	0	0	0	--	--	0	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	0	--
Yukon	0	0	0	--	--	1	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	1	0	--
Nunavut	0	0	0	--	--	1	0	--
Bankruptcies	0	0	0	--	--	1	0	--
Proposals	0	0	0	--	--	0	0	--
Canada	260	313	309	-16.9	-15.9	4,160	4,192	-0.8
Bankruptcies	200	241	227	-17.0	-11.9	3,086	3,113	-0.9
Proposals	60	72	82	-16.7	-26.8	1,074	1,079	-0.5

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	August 2015	July 2015	August 2014	Jul. 2015 to Aug. 2015	Aug. 2014 to Aug. 2015	08-31-2015	08-31-2014	% Change
Agriculture, Forestry, Fishing and Hunting	2	7	8	-71.4	-75.0	79	114	-30.7
Bankruptcies	1	5	2	-80.0	-50.0	42	79	-46.8
Proposals	1	2	6	-50.0	-83.3	37	35	5.7
Mining and Oil and Gas Extraction	2	2	3	0.0	-33.3	37	40	-7.5
Bankruptcies	1	0	1	--	0.0	21	19	10.5
Proposals	1	2	2	-50.0	-50.0	16	21	-23.8
Utilities	0	4	1	-100.0	-100.0	13	14	-7.1
Bankruptcies	0	2	1	-100.0	-100.0	9	9	0.0
Proposals	0	2	0	-100.0	--	4	5	-20.0
Construction	43	53	49	-18.9	-12.2	722	737	-2.0
Bankruptcies	32	44	35	-27.3	-8.6	524	550	-4.7
Proposals	11	9	14	22.2	-21.4	198	187	5.9
Manufacturing	24	25	21	-4.0	14.3	379	396	-4.3
Bankruptcies	18	16	18	12.5	0.0	259	287	-9.8
Proposals	6	9	3	-33.3	100.0	120	109	10.1
Wholesale Trade	14	18	17	-22.2	-17.6	218	236	-7.6
Bankruptcies	9	15	13	-40.0	-30.8	155	157	-1.3
Proposals	5	3	4	66.7	25.0	63	79	-20.3
Retail Trade	32	38	38	-15.8	-15.8	492	512	-3.9
Bankruptcies	29	30	29	-3.3	0.0	377	398	-5.3
Proposals	3	8	9	-62.5	-66.7	115	114	0.9
Transportation and Warehousing	12	14	23	-14.3	-47.8	260	242	7.4
Bankruptcies	7	12	18	-41.7	-61.1	167	192	-13.0
Proposals	5	2	5	150.0	0.0	93	50	86.0
Information and Cultural Industries	3	4	5	-25.0	-40.0	76	54	40.7
Bankruptcies	2	4	4	-50.0	-50.0	53	36	47.2
Proposals	1	0	1	--	0.0	23	18	27.8
Finance and Insurance	3	5	9	-40.0	-66.7	83	75	10.7
Bankruptcies	3	3	7	0.0	-57.1	63	55	14.5
Proposals	0	2	2	-100.0	-100.0	20	20	0.0
Real Estate and Rental and Leasing	11	9	6	22.2	83.3	125	148	-15.5
Bankruptcies	8	9	4	-11.1	100.0	101	106	-4.7
Proposals	3	0	2	--	50.0	24	42	-42.9
Professional, Scientific and Technical Services	25	24	18	4.2	38.9	311	294	5.8
Bankruptcies	17	20	17	-15.0	0.0	248	223	11.2
Proposals	8	4	1	100.0	700.0	63	71	-11.3

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	August 2015	July 2015	August 2014	Jul. 2015 to Aug. 2015	Aug. 2014 to Aug. 2015	08-31-2015	08-31-2014	% Change
Management of Companies and Enterprises	1	5	5	-80.0	-80.0	57	59	-3.4
Bankruptcies	1	3	4	-66.7	-75.0	39	43	-9.3
Proposals	0	2	1	-100.0	-100.0	18	16	12.5
Administrative and Support, Waste Management and Remediation Services	13	23	17	-43.5	-23.5	213	199	7.0
Bankruptcies	9	18	15	-50.0	-40.0	159	142	12.0
Proposals	4	5	2	-20.0	100.0	54	57	-5.3
Educational Services	2	0	5	--	-60.0	36	48	-25.0
Bankruptcies	2	0	3	--	-33.3	31	42	-26.2
Proposals	0	0	2	--	-100.0	5	6	-16.7
Health Care and Social Assistance	6	8	4	-25.0	50.0	97	83	16.9
Bankruptcies	4	2	2	100.0	100.0	67	61	9.8
Proposals	2	6	2	-66.7	0.0	30	22	36.4
Arts, Entertainment and Recreation	5	6	6	-16.7	-16.7	80	78	2.6
Bankruptcies	4	5	5	-20.0	-20.0	59	66	-10.6
Proposals	1	1	1	0.0	0.0	21	12	75.0
Accommodation and Food Services	48	58	61	-17.2	-21.3	677	635	6.6
Bankruptcies	40	43	38	-7.0	5.3	548	463	18.4
Proposals	8	15	23	-46.7	-65.2	129	172	-25.0
Other Services (except Public Administration)	13	10	13	30.0	0.0	203	227	-10.6
Bankruptcies	12	10	11	20.0	9.1	162	184	-12.0
Proposals	1	0	2	--	-50.0	41	43	-4.7
Public Administration	1	0	0	--	--	2	1	100.0
Bankruptcies	1	0	0	--	--	2	1	100.0
Proposals	0	0	0	--	--	0	0	--
Total	260	313	309	-16.9	-15.9	4,160	4,192	-0.8
Bankruptcies	200	241	227	-17.0	-11.9	3,086	3,113	-0.9
Proposals	60	72	82	-16.7	-26.8	1,074	1,079	-0.5