



Office of the Superintendent
of Bankruptcy Canada

An Agency of
Industry Canada

Bureau du surintendant
des faillites Canada

Un organisme
d'Industrie Canada

CCAA

Statistics in Canada — Fourth Quarter 2009

Canada



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

Tables

Table 1: Total CCAA Proceedings.....	1
Table 2: CCAA Proceedings Filed by Province.....	1
Table 3: CCAA Proceedings by NAICS Economic Sector, Canada.....	2

Definitions

CCAA: The *Companies' Creditors Arrangement Act* (CCAA) is a federal law allowing insolvent corporations that owe their creditors in excess of \$5 million to restructure their business and financial affairs. CCAA proceedings are carried out under supervision of the courts.

Cross-Border Proceedings: When a proceeding is filed in a foreign jurisdiction where the debtor company has the centre of its main interests, it is referred to as a foreign main proceeding. Proceedings brought before any other court would generally be referred to as foreign non-main proceedings.

North American Industry Classification System (NAICS): The NAICS is an industry classification system that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

Table 1: Total CCAA Proceedings

	Volume				% Change
	October 2009	November 2009	December 2009	Total Q4 2009	Q3 2009 – Q4 2009
Proceedings Filed					
Number of proceedings filed	6	1	7	14	–
Number of filing affiliates	27	3	27	57	–
Total of companies and filing affiliates	33	4	34	71	–
Public vs. Private Companies					
Publicly-Traded companies	1	-	4	5	–
Privately-Held companies	5	1	3	9	–
Cross-Border Proceedings					
Foreign main proceedings	-	-	1	1	–
Foreign non-main proceedings	1	1	-	2	–
Liabilities¹					
Book value of total consolidated liabilities (\$ millions)	\$6 013,9	\$111,6	\$651,2	\$6 776,7	–
Secured liabilities (%)	62,5	80,1	66,2	63,1	–
Unsecured liabilities (%)	37,5	19,9	32,9	36,8	–
Assets					
Book value of total consolidated assets (\$ millions)	\$5 024,0	\$141,3	\$1 031,8	\$6 197,1	–

¹ Percentages may not add up to 100 percent as other types of liabilities, such as trust claims and contingent liabilities, are not listed.

Table 2: CCAA Proceedings Filed by Province

	Volume				% Change
	October 2009	November 2009	December 2009	Total Q4 2009	Q3 2009 – Q4 2009
Newfoundland and Labrador	-	-	-	-	–
Prince Edward Island	-	-	-	-	–
Nova Scotia	-	-	-	-	–
New Brunswick	-	-	-	-	–
Quebec	1	-	2	3	–
Ontario	3	-	4	7	–
Manitoba	-	-	-	-	–
Saskatchewan	-	1	-	1	–
Alberta	2	-	1	3	–
British Columbia	-	-	-	-	–
Northwest Territories	-	-	-	-	–
Yukon	-	-	-	-	–
Nunavut	-	-	-	-	–

Table 3: CCAA Proceedings Filed by NAICS Economic Sector, Canada¹

	Volume				% Change
	October 2009	November 2009	December 2009	Total Q4 2009	Q3 2009 – Q4 2009
Agriculture, Forestry, Fishing and Hunting	-	1	-	1	—
Mining and Oil and Gas Extraction	1	-	1	2	—
Utilities	-	-	-	-	—
Construction	2	-	-	2	—
Manufacturing	1	-	3	4	—
Wholesale Trade	-	-	-	-	—
Retail Trade	-	-	-	-	—
Transportation and Warehousing	1	-	-	1	—
Information and Cultural Industries	1	-	1	2	—
Finance and Insurance	-	-	1	1	—
Real Estate, Rental and Leasing	-	-	-	-	—
Professional, Scientific and Technical Services	-	-	1	1	—
Management of Companies and Enterprises	-	-	-	-	—
Administrative and Support, Waste Management and Remediation Services	-	-	-	-	—
Educational Services	-	-	-	-	—
Health Care and Social Assistance	-	-	1	1	—
Arts, Entertainment and Recreation	-	-	-	-	—
Accommodation and Food Services	-	-	-	-	—
Other Services (except Public Administration)	-	-	1	1	—
Public Administration	-	-	-	-	—

¹ Companies undergoing CCAA proceedings may report more than one NAICS code.