



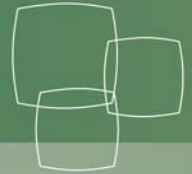
Office of the Superintendent
of Bankruptcy Canada

An Agency of
Industry Canada

Bureau du surintendant
des faillites Canada

Un organisme
d'Industrie Canada

CCAA Statistics in Canada



First Quarter of 2010

Canada



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

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Definitions

CCAA: The *Companies' Creditors Arrangement Act* (CCAA) is a federal law allowing insolvent corporations that owe their creditors in excess of \$5 million to restructure their business and financial affairs. CCAA proceedings are carried out under supervision of the courts.

Cross-Border Proceedings: When a proceeding is filed in a foreign jurisdiction where the debtor company has the centre of its main interests, it is referred to as a foreign main proceeding. Proceedings brought before any other court would generally be referred to as foreign non-main proceedings.

North American Industry Classification System (NAICS): The NAICS is an industry classification system that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

Table 1: Total CCAA Proceedings

	Volume				% Change
	January	February	March	Total	Q4 2009 – Q1 2010
	2010	2010	2010	Q1 2010	
Proceedings Filed					
Number of proceedings filed ¹	6	5	5	16	14.29%
Number of filing affiliates	6	11	24	41	–28.07%
Total of companies and filing affiliates	12	16	29	57	–19.72%
Public vs. Private Companies					
Publicly-Traded companies	1	3	–	4	–20.00%
Privately-Held companies	5	2	5	12	33.33%
Cross-Border Proceedings					
Foreign main proceedings	2	1	–	3	200.00%
Foreign non-main proceedings	–	1	2	3	50.00%
Liabilities ²					
Book value of total consolidated liabilities (\$ millions)	\$2,990.59	\$1,219.46	\$1,595.03	\$5,805.08	–14.34%
Secured liabilities (%)	67.72	60.08	65.28	65.45	–
Unsecured liabilities (%)	32.28	30.62	34.72	32.60	–
Assets					
Book value of total consolidated assets (\$ millions)	\$1,501.56	\$1,276.20	\$2,424.73	\$5,202.49	–16.05%

¹ The figures include one foreign recognition proceeding initiated in the previous quarter but registered with the OSB in January 2010.

² The percentage of total liabilities attributable to trust claims and contingent liabilities are not reflected in this table.

Table 2: CCAA Proceedings Filed by Province

	Volume				Change
	January	February	March	Total	Q4 2009 – Q1 2010
	2010	2010	2010	Q1 2010	
Newfoundland and Labrador	-	-	-	-	–
Prince Edward Island	1	-	-	1	+1
Nova Scotia	-	-	-	-	–
New Brunswick	-	-	1	1	+1
Quebec	-	3	-	3	0
Ontario	5	1	2	8	+1
Manitoba	-	-	-	-	–
Saskatchewan	-	-	-	-	-1
Alberta	-	1	1	2	-1
British Columbia	-	-	1	1	+1
Northwest Territories	-	-	-	-	–
Yukon	-	-	-	-	–
Nunavut	-	-	-	-	–

Table 3: CCAA Proceedings Filed by NAICS Economic Sector, Canada

	Volume				Change
	January	February	March	Total ³	Q4 2009 – Q1 2010
	2010	2010	2010		
Agriculture, Forestry, Fishing and Hunting	-	-	1	1	0
Mining and Oil and Gas Extraction	-	2	-	2	0
Utilities	-	-	-	-	—
Construction	-	-	1	1	-1
Manufacturing	3	3	1	7	+3
Wholesale Trade	2	-	-	2	+2
Retail Trade	-	-	-	-	—
Transportation and Warehousing	-	-	-	-	-1
Information and Cultural Industries	1	-	-	1	-1
Finance and Insurance	-	-	1	1	0
Real Estate, Rental and Leasing	-	-	1	1	+1
Professional, Scientific and Technical Services	-	-	-	-	-1
Management of Companies and Enterprises	-	-	-	-	—
Administrative and Support, Waste Management and Remediation Services	-	-	-	-	—
Educational Services	-	-	-	-	—
Health Care and Social Assistance	-	-	-	-	-1
Arts, Entertainment and Recreation	-	-	-	-	—
Accommodation and Food Services	-	-	1	1	+1
Other Services (except Public Administration)	-	-	-	-	-1
Public Administration	-	-	-	-	—

³ More than one NAICS codes can be reported by debtor companies undergoing CCAA proceedings.