

HOUSING NOW TABLES

Regina CMA

Date Released: Fourth Quarter 2015



Housing market intelligence you can count on

Publication Update!

CMHC's Market Analysis Centre (MAC) is currently undertaking a review of its products suite in order to better serve our clients. Some of CMHC's products are being revamped and other new products are in the planning stages.

As a result, the **Housing Now** report has become the **Housing Now Tables** and will continue to deliver timely statistics on housing market conditions across Canada, including data on housing starts, completions, mortgage rates, new home prices, absorption rates and economic indicators.

In addition, CMHC will be launching a new publication named the **Housing Market Insights**. This publication will provide insights, analysis and information to support informed decision making within the housing and housing finance sectors. The **Housing Market Insights** will be released shortly.

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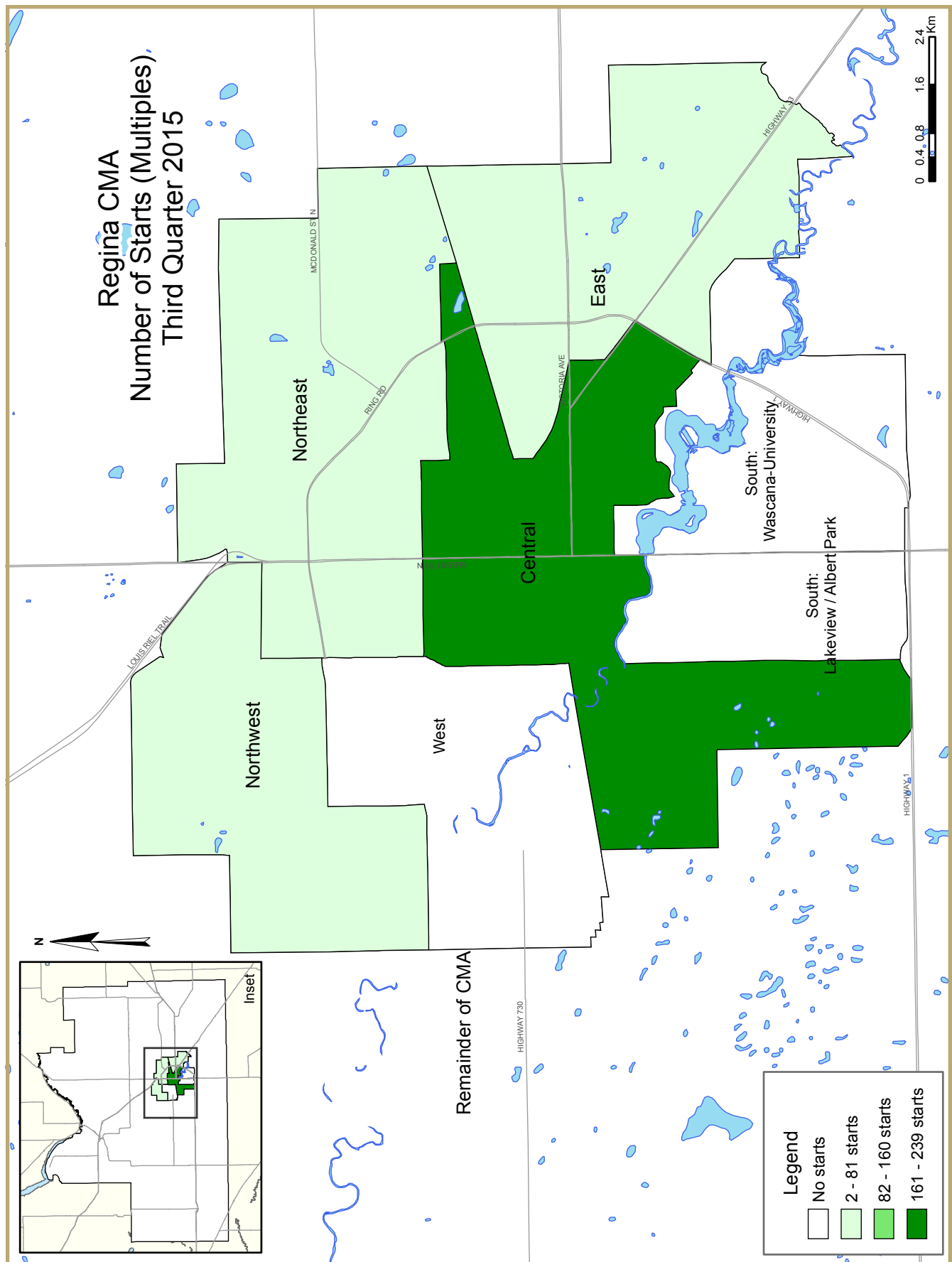
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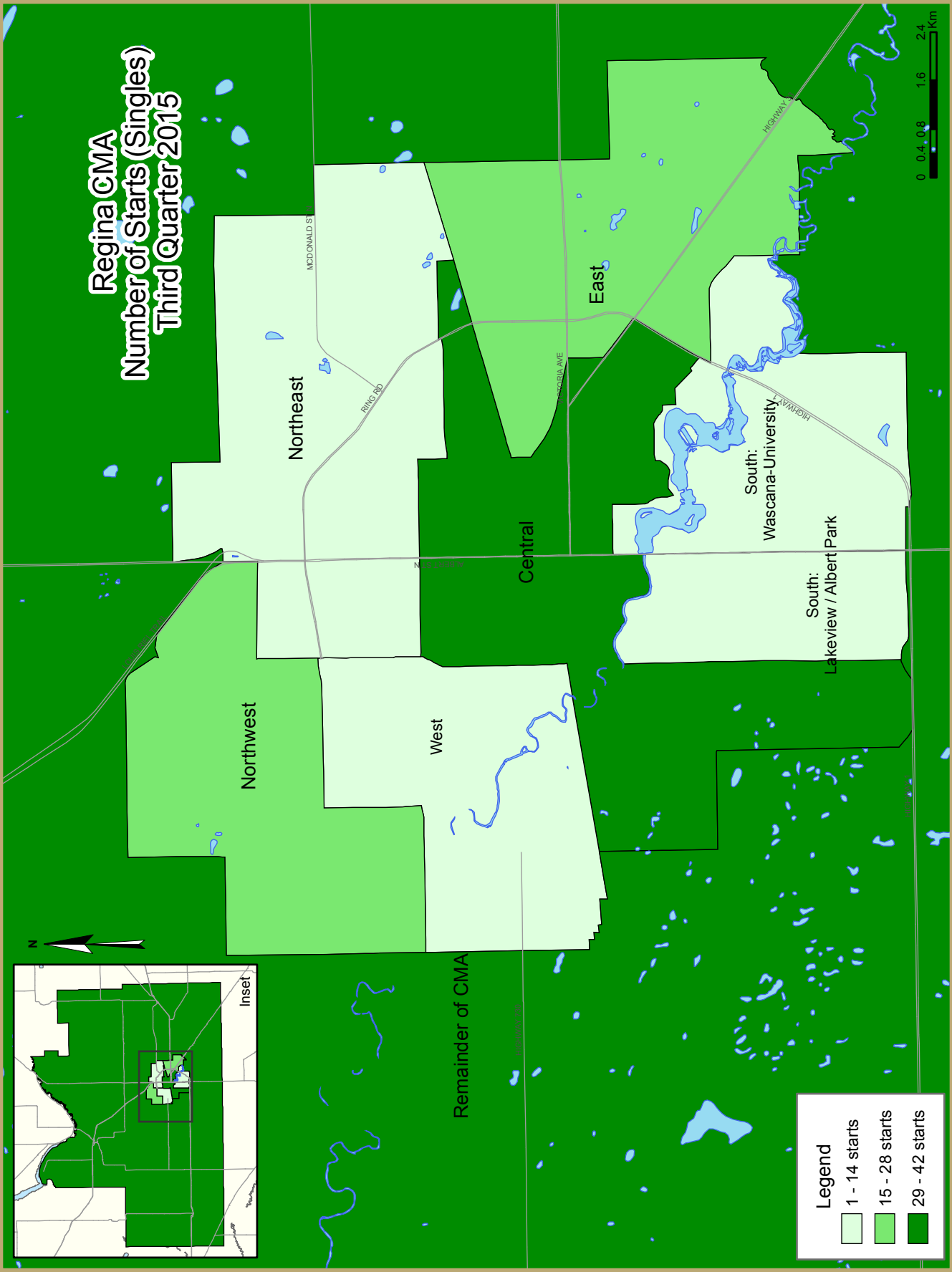
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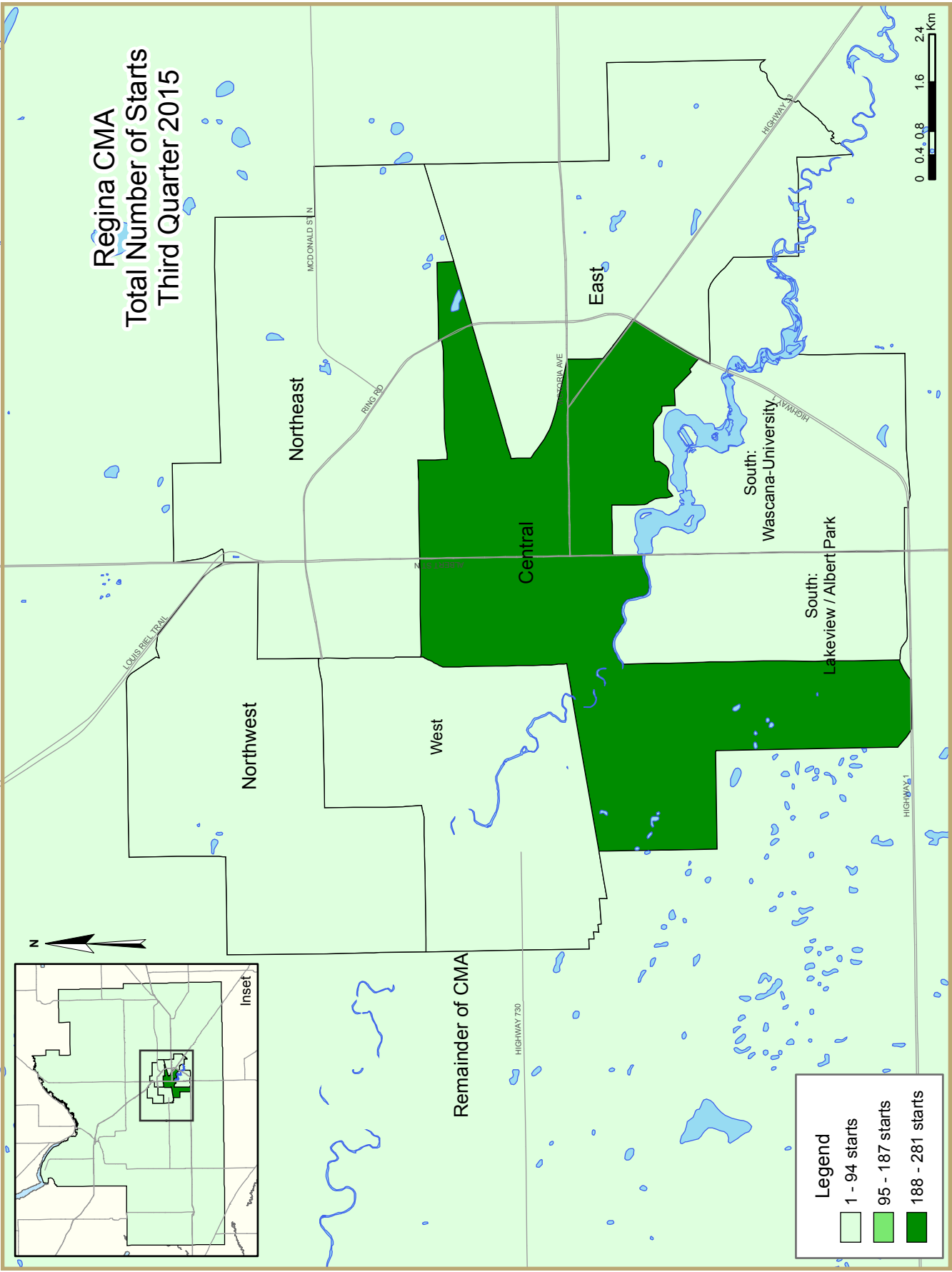
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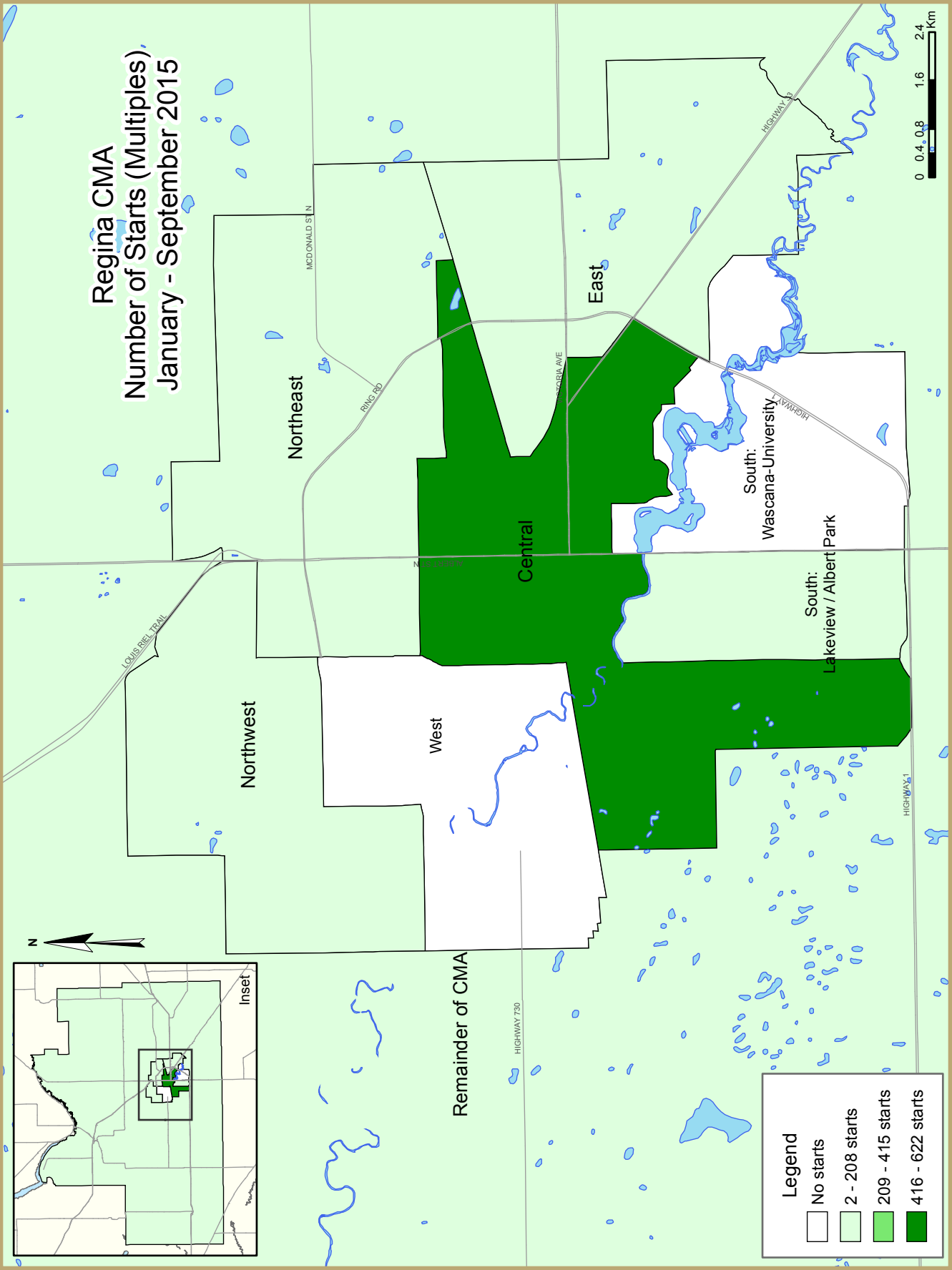
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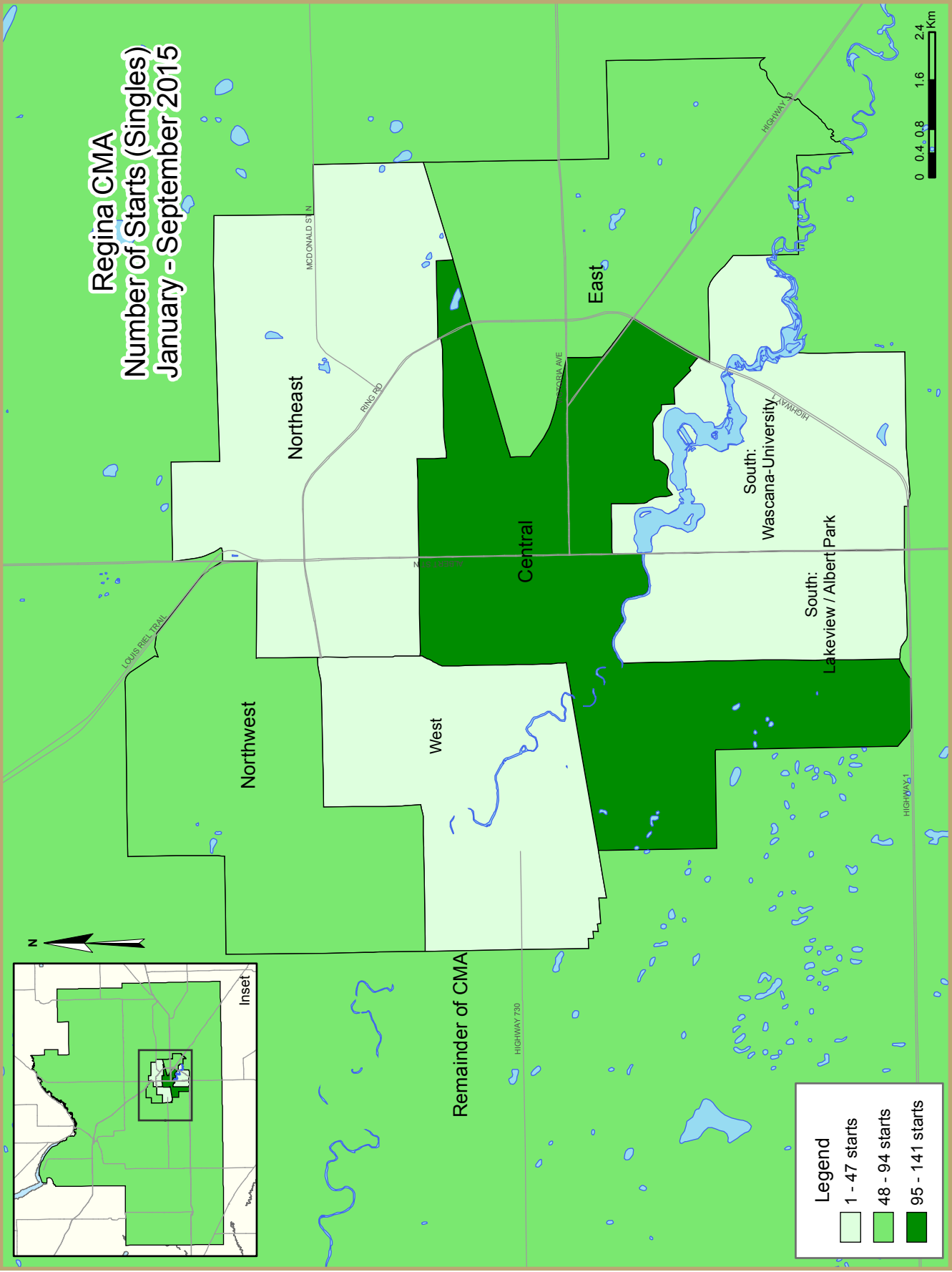
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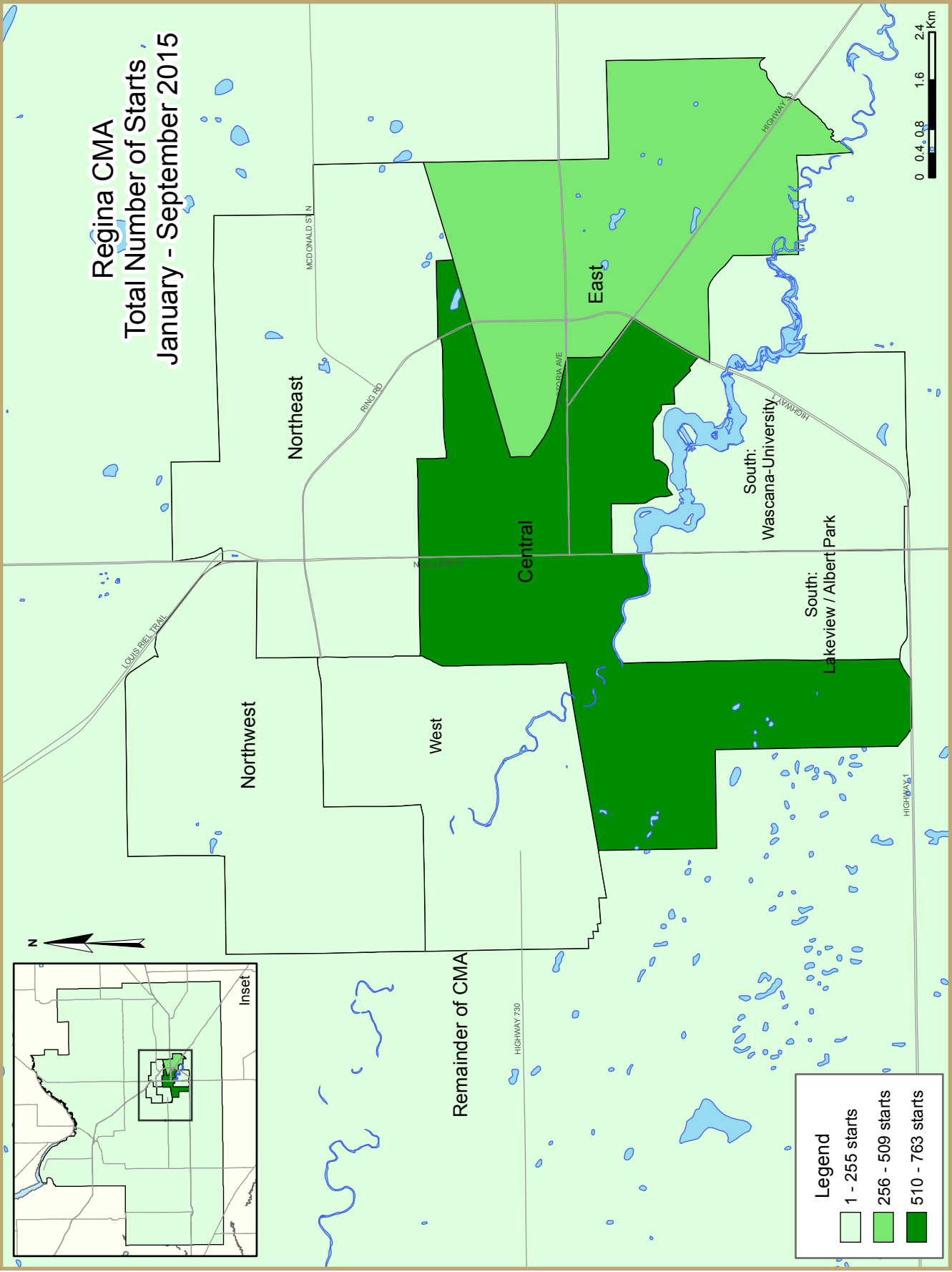












HOUSING NOW REPORT TABLES

Available in ALL reports:

- I Housing Starts (SAAR and Trend)
- I.1 Housing Activity Summary of CMA
- 2 Starts by Submarket and by Dwelling Type – Current Month or Quarter
- 2.1 Starts by Submarket and by Dwelling Type – Year-to-Date
- 3 Completions by Submarket and by Dwelling Type – Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type – Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range
- 5 MLS® Residential Activity
- 6 Economic Indicators

Available in SELECTED Reports:

- I.2 Housing Activity Summary by Submarket
- I.3 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
- 2.4 Starts by Submarket and by Intended Market – Current Month or Quarter
- 2.5 Starts by Submarket and by Intended Market – Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
- 3.4 Completions by Submarket and by Intended Market – Current Month or Quarter
- 3.5 Completions by Submarket and by Intended Market – Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units

SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- Nil
- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table 1: Housing Starts (SAAR and Trend)								
Third Quarter 2015								
Regina CMA ¹	Annual		Monthly SAAR			Trend ²		
	2013	2014	July 2015	Aug. 2015	Sept. 2015	July 2015	Aug. 2015	Sept. 2015
Single-Detached	1,246	707	394	562	422	441	475	503
Multiples	1,876	1,516	1,776	1,116	504	1,352	1,474	1,366
Total	3,122	2,223	2,170	1,678	926	1,793	1,949	1,869
	Quarterly SAAR		Actual			YTD		
	2015 Q2	2015 Q3	2014 Q3	2015 Q3	% change	2014 Q3	2015 Q3	% change
Single-Detached	544	447	201	132	-34.3%	553	364	-34.2%
Multiples	1,600	1,132	544	283	-48.0%	1,146	866	-24.4%
Total	2,144	1,579	745	415	-44.3%	1,699	1,230	-27.6%

Source: CMHC

¹ Census Metropolitan Area

² The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

Detailed data available upon request

**Table I.1: Housing Activity Summary of Regina CMA
Third Quarter 2015**

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Q3 2015	132	8	4	0	40	75	0	156	415
Q3 2014	197	26	30	1	37	8	7	439	745
% Change	-33.0	-69.2	-86.7	-100.0	8.1	**	-100.0	-64.5	-44.3
Year-to-date 2015	359	48	21	1	97	135	8	561	1,230
Year-to-date 2014	547	126	77	2	139	155	30	623	1,699
% Change	-34.4	-61.9	-72.7	-50.0	-30.2	-12.9	-73.3	-10.0	-27.6
UNDER CONSTRUCTION									
Q3 2015	594	62	54	1	112	382	7	789	2,001
Q3 2014	856	112	71	2	226	644	47	665	2,623
% Change	-30.6	-44.6	-23.9	-50.0	-50.4	-40.7	-85.1	18.6	-23.7
COMPLETIONS									
Q3 2015	136	32	22	0	29	101	16	96	432
Q3 2014	333	28	13	2	85	288	11	108	868
% Change	-59.2	14.3	69.2	-100.0	-65.9	-64.9	45.5	-11.1	-50.2
Year-to-date 2015	471	64	64	2	164	336	42	495	1,638
Year-to-date 2014	875	84	17	4	279	631	45	636	2,571
% Change	-46.2	-23.8	**	-50.0	-41.2	-46.8	-6.7	-22.2	-36.3
COMPLETED & NOT ABSORBED									
Q3 2015	101	28	16	2	80	225	n/a	n/a	452
Q3 2014	143	35	2	3	43	193	n/a	n/a	419
% Change	-29.4	-20.0	**	-33.3	86.0	16.6	n/a	n/a	7.9
ABSORBED									
Q3 2015	156	26	16	0	35	84	n/a	n/a	317
Q3 2014	307	9	12	1	65	174	n/a	n/a	568
% Change	-49.2	188.9	33.3	-100.0	-46.2	-51.7	n/a	n/a	-44.2
Year-to-date 2015	526	68	48	2	168	302	n/a	n/a	1,114
Year-to-date 2014	828	64	18	5	229	483	n/a	n/a	1,627
% Change	-36.5	6.3	166.7	-60.0	-26.6	-37.5	n/a	n/a	-31.5

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table 1.2: Housing Activity Summary by Submarket
Third Quarter 2015**

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Central									
Q3 2015	42	0	0	0	14	75	0	150	281
Q3 2014	62	8	23	0	10	8	5	14	130
South: Lakeview / Albert Park									
Q3 2015	3	0	0	0	0	0	0	0	3
Q3 2014	5	0	0	0	0	0	0	0	5
South: Wascana-University									
Q3 2015	1	0	0	0	0	0	0	0	1
Q3 2014	3	0	0	0	0	0	0	0	3
East									
Q3 2015	29	8	4	0	17	0	0	0	58
Q3 2014	39	0	7	1	12	0	0	325	384
West									
Q3 2015	1	0	0	0	0	0	0	0	1
Q3 2014	0	2	0	0	0	0	0	8	10
Northeast									
Q3 2015	1	0	0	0	9	0	0	4	14
Q3 2014	1	4	0	0	15	0	2	28	50
Northwest									
Q3 2015	22	0	0	0	0	0	0	2	24
Q3 2014	32	8	0	0	0	0	0	64	104
Remainder of the CMA									
Q3 2015	30	0	0	0	0	0	0	0	30
Q3 2014	43	4	0	0	0	0	0	0	47
Regina CMA									
Q3 2015	132	8	4	0	40	75	0	156	415
Q3 2014	197	26	30	1	37	8	7	439	745

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

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	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
UNDER CONSTRUCTION									
Central									
Q3 2015	180	10	36	0	36	143	4	499	908
Q3 2014	261	28	55	0	108	297	37	124	910
South: Lakeview / Albert Park									
Q3 2015	15	0	0	0	0	0	0	2	17
Q3 2014	13	0	0	0	0	0	0	4	17
South: Wascana-University									
Q3 2015	4	0	0	0	0	0	0	0	4
Q3 2014	3	0	0	0	0	0	0	0	3
East									
Q3 2015	122	28	14	1	45	239	0	169	618
Q3 2014	137	30	7	2	36	329	0	333	874
West									
Q3 2015	2	2	0	0	0	0	2	81	87
Q3 2014	0	2	9	0	4	18	0	32	65
Northeast									
Q3 2015	7	2	0	0	9	0	1	36	55
Q3 2014	2	4	0	0	15	0	10	58	89
Northwest									
Q3 2015	54	14	0	0	0	0	0	2	70
Q3 2014	137	38	0	0	58	0	0	112	345
Remainder of the CMA									
Q3 2015	186	6	0	0	22	0	0	0	214
Q3 2014	243	10	0	0	5	0	0	0	258
Regina CMA									
Q3 2015	594	62	54	1	112	382	7	789	2,001
Q3 2014	856	112	71	2	226	644	47	665	2,623

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

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	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
COMPLETIONS									
Central									
Q3 2015	55	6	12	0	10	0	13	26	122
Q3 2014	130	8	0	0	27	167	9	50	391
South: Lakeview / Albert Park									
Q3 2015	1	0	0	0	0	0	1	0	2
Q3 2014	0	0	0	0	0	0	0	0	0
South: Wascana-University									
Q3 2015	0	0	0	0	0	0	0	0	0
Q3 2014	1	0	0	0	0	0	0	0	1
East									
Q3 2015	21	16	10	0	11	101	0	64	223
Q3 2014	74	16	13	2	10	82	0	2	199
West									
Q3 2015	0	0	0	0	0	0	0	4	4
Q3 2014	1	0	0	0	0	0	0	4	5
Northeast									
Q3 2015	0	0	0	0	0	0	2	2	4
Q3 2014	4	0	0	0	0	0	2	4	10
Northwest									
Q3 2015	24	10	0	0	8	0	0	0	42
Q3 2014	69	4	0	0	16	39	0	48	176
Remainder of the CMA									
Q3 2015	19	0	0	0	0	0	0	0	19
Q3 2014	38	0	0	0	32	0	0	0	70
Regina CMA									
Q3 2015	136	32	22	0	29	101	16	96	432
Q3 2014	333	28	13	2	85	288	11	108	868

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table 1.2: Housing Activity Summary by Submarket
Third Quarter 2015**

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
COMPLETED & NOT ABSORBED									
Central									
Q3 2015	40	4	11	0	30	113	n/a	n/a	198
Q3 2014	54	20	0	0	14	79	n/a	n/a	167
South: Lakeview / Albert Park									
Q3 2015	1	0	0	0	0	0	n/a	n/a	1
Q3 2014	0	0	0	0	0	0	n/a	n/a	0
South: Wascana-University									
Q3 2015	0	0	0	0	0	0	n/a	n/a	0
Q3 2014	0	0	0	0	0	10	n/a	n/a	10
East									
Q3 2015	27	12	5	1	12	94	n/a	n/a	151
Q3 2014	46	11	2	2	4	75	n/a	n/a	140
West									
Q3 2015	0	0	0	0	4	0	n/a	n/a	4
Q3 2014	1	0	0	0	6	0	n/a	n/a	7
Northeast									
Q3 2015	0	0	0	0	4	0	n/a	n/a	4
Q3 2014	0	0	0	0	0	0	n/a	n/a	0
Northwest									
Q3 2015	16	12	0	1	27	18	n/a	n/a	74
Q3 2014	30	4	0	1	16	29	n/a	n/a	80
Remainder of the CMA									
Q3 2015	8	0	0	0	3	0	n/a	n/a	11
Q3 2014	6	0	0	0	3	0	n/a	n/a	9
Regina CMA									
Q3 2015	101	28	16	2	80	225	n/a	n/a	452
Q3 2014	143	35	2	3	43	193	n/a	n/a	419

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table 1.2: Housing Activity Summary by Submarket
Third Quarter 2015**

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
ABSORBED									
Central									
Q3 2015	59	7	11	0	13	5	n/a	n/a	95
Q3 2014	128	4	1	0	21	121	n/a	n/a	275
South: Lakeview / Albert Park									
Q3 2015	0	0	0	0	0	0	n/a	n/a	0
Q3 2014	0	0	0	0	0	0	n/a	n/a	0
South: Wascana-University									
Q3 2015	0	0	0	0	0	0	n/a	n/a	0
Q3 2014	1	0	0	0	0	10	n/a	n/a	11
East									
Q3 2015	34	10	5	0	9	79	n/a	n/a	137
Q3 2014	58	5	11	1	8	33	n/a	n/a	116
West									
Q3 2015	0	0	0	0	1	0	n/a	n/a	1
Q3 2014	1	0	0	0	1	0	n/a	n/a	2
Northeast									
Q3 2015	0	0	0	0	0	0	n/a	n/a	0
Q3 2014	4	0	0	0	0	0	n/a	n/a	4
Northwest									
Q3 2015	23	9	0	0	12	0	n/a	n/a	44
Q3 2014	59	0	0	0	3	10	n/a	n/a	72
Remainder of the CMA									
Q3 2015	23	0	0	0	0	0	n/a	n/a	23
Q3 2014	42	0	0	0	32	0	n/a	n/a	74
Regina CMA									
Q3 2015	156	26	16	0	35	84	n/a	n/a	317
Q3 2014	307	9	12	1	65	174	n/a	n/a	568

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.3: History of Housing Starts of Regina CMA
2005 - 2014

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
2014	701	138	113	2	197	163	32	877	2,223
% Change	-43.7	43.8	**	n/a	-49.7	-73.6	14.3	19.2	-28.8
2013	1,246	96	7	0	392	617	28	736	3,122
% Change	-3.2	-52.9	-82.1	-100.0	136.1	-26.9	-84.7	99.5	0.9
2012	1,287	204	39	1	166	844	183	369	3,093
% Change	34.9	**	n/a	0.0	23.9	141.8	**	118.3	82.6
2011	954	38	0	1	134	349	49	169	1,694
% Change	36.3	**	n/a	-75.0	-5.0	30.2	-35.5	12.7	25.8
2010	700	8	0	4	141	268	76	150	1,347
% Change	24.1	-33.3	n/a	-20.0	54.9	42.6	n/a	114.3	44.8
2009	564	12	0	5	91	188	0	70	930
% Change	-41.9	20.0	n/a	-44.4	-2.2	-26.0	n/a	79.5	-32.4
2008	970	10	0	9	93	254	0	39	1,375
% Change	15.1	150.0	n/a	-55.0	-61.9	6.3	-100.0	-17.0	-1.6
2007	843	4	0	20	244	239	1	47	1,398
% Change	16.6	-33.3	n/a	-23.1	9.4	n/a	-83.3	**	41.8
2006	723	6	0	26	223	0	6	2	986
% Change	27.7	-25.0	-100.0	**	15.5	-100.0	0.0	-94.7	11.0
2005	566	8	1	6	193	70	6	38	888

Source: CMHC (Starts and Completions Survey)

Table 2: Starts by Submarket and by Dwelling Type
Third Quarter 2015

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014	% Change
Central	42	65	0	10	14	33	225	22	281	130	116.2
South: Lakeview / Albert Park	3	5	0	0	0	0	0	0	3	5	-40.0
South: Wascana-University	1	3	0	0	0	0	0	0	1	3	-66.7
East	29	40	8	0	21	19	0	325	58	384	-84.9
West	1	0	0	2	0	0	0	8	1	10	-90.0
Northeast	1	1	0	6	9	15	4	28	14	50	-72.0
Northwest	22	32	0	8	0	0	2	64	24	104	-76.9
Remainder of the CMA	30	43	0	4	0	0	0	0	30	47	-36.2
Regina CMA	132	201	8	30	44	67	231	447	415	745	-44.3

Table 2.1: Starts by Submarket and by Dwelling Type
January - September 2015

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	% Change
Central	141	208	6	50	25	110	591	265	763	633	20.5
South: Lakeview / Albert Park	8	9	0	0	0	0	2	4	10	13	-23.1
South: Wascana-University	1	3	0	0	0	0	0	0	1	3	-66.7
East	65	90	38	46	60	48	101	333	264	517	-48.9
West	2	0	0	2	0	9	0	24	2	35	-94.3
Northeast	9	2	2	10	9	15	8	38	28	65	-56.9
Northwest	45	97	6	40	0	0	2	112	53	249	-78.7
Remainder of the CMA	79	103	8	32	4	6	0	0	91	141	-35.5
Regina CMA	364	553	60	180	98	188	708	778	1,230	1,699	-27.6

Source: CMHC (Starts and Completions Survey)

**Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market
Third Quarter 2015**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014
Central	14	33	0	0	75	8	150	14
South: Lakeview / Albert Park	0	0	0	0	0	0	0	0
South: Wascana-University	0	0	0	0	0	0	0	0
East	21	19	0	0	0	0	0	325
West	0	0	0	0	0	0	0	8
Northeast	9	15	0	0	0	0	4	28
Northwest	0	0	0	0	0	0	2	64
Remainder of the CMA	0	0	0	0	0	0	0	0
Regina CMA	44	67	0	0	75	8	156	439

**Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market
January - September 2015**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Central	25	110	0	0	108	151	483	114
South: Lakeview / Albert Park	0	0	0	0	0	0	2	4
South: Wascana-University	0	0	0	0	0	0	0	0
East	60	48	0	0	35	4	66	329
West	0	9	0	0	0	0	0	24
Northeast	9	15	0	0	0	0	8	38
Northwest	0	0	0	0	0	0	2	112
Remainder of the CMA	4	6	0	0	0	0	0	0
Regina CMA	98	188	0	0	147	155	561	623

Source: CMHC (Starts and Completions Survey)

**Table 2.4: Starts by Submarket and by Intended Market
Third Quarter 2015**

Submarket	Freehold		Condominium		Rental		Total*	
	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014
Central	42	93	89	18	150	19	281	130
South: Lakeview / Albert Park	3	5	0	0	0	0	3	5
South: Wascana-University	1	3	0	0	0	0	1	3
East	41	46	17	13	0	325	58	384
West	1	2	0	0	0	8	1	10
Northeast	1	5	9	15	4	30	14	50
Northwest	22	40	0	0	2	64	24	104
Remainder of the CMA	30	47	0	0	0	0	30	47
Regina CMA	144	253	115	46	156	446	415	745

**Table 2.5: Starts by Submarket and by Intended Market
January - September 2015**

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Central	155	282	120	213	488	138	763	633
South: Lakeview / Albert Park	8	9	0	0	2	4	10	13
South: Wascana-University	1	3	0	0	0	0	1	3
East	106	152	92	36	66	329	264	517
West	2	11	0	0	0	24	2	35
Northeast	8	6	9	15	11	44	28	65
Northwest	51	137	0	0	2	112	53	249
Remainder of the CMA	79	109	12	32	0	0	91	141
Regina CMA	428	750	233	296	569	653	1,230	1,699

Source: CMHC (Starts and Completions Survey)

Table 3: Completions by Submarket and by Dwelling Type
Third Quarter 2015

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014	% Change
Central	62	131	12	16	22	27	26	217	122	391	-68.8
South: Lakeview / Albert Park	2	0	0	0	0	0	0	0	2	0	n/a
South: Wascana-University	0	1	0	0	0	0	0	0	0	1	-100.0
East	21	76	16	16	21	23	165	84	223	199	12.1
West	0	1	0	0	0	0	4	4	4	5	-20.0
Northeast	0	4	2	2	0	0	2	4	4	10	-60.0
Northwest	24	69	10	4	8	16	0	87	42	176	-76.1
Remainder of the CMA	19	38	0	26	0	6	0	0	19	70	-72.9
Regina CMA	144	336	40	64	51	72	197	396	432	868	-50.2

Table 3.1: Completions by Submarket and by Dwelling Type
January - September 2015

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	% Change
Central	178	339	36	62	92	149	293	582	599	1132	-47.1
South: Lakeview / Albert Park	5	1	0	0	0	0	2	2	7	3	133.3
South: Wascana-University	0	2	0	0	0	8	0	77	0	87	-100.0
East	77	175	30	36	53	46	442	157	602	414	45.4
West	1	2	0	4	9	7	12	54	22	67	-67.2
Northeast	1	4	8	22	28	0	18	90	55	116	-52.6
Northwest	84	169	26	4	36	42	64	234	210	449	-53.2
Remainder of the CMA	95	152	6	26	0	16	0	0	101	194	-47.9
Regina CMA	481	882	106	154	218	268	833	1,267	1,638	2,571	-36.3

Source: CMHC (Starts and Completions Survey)

**Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market
Third Quarter 2015**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014
Central	22	27	0	0	0	167	26	50
South: Lakeview / Albert Park	0	0	0	0	0	0	0	0
South: Wascana-University	0	0	0	0	0	0	0	0
East	21	23	0	0	101	82	64	2
West	0	0	0	0	0	0	4	4
Northeast	0	0	0	0	0	0	2	4
Northwest	8	16	0	0	0	39	0	48
Remainder of the CMA	0	6	0	0	0	0	0	0
Regina CMA	51	72	0	0	101	288	96	108

**Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market
January - September 2015**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Central	92	149	0	0	225	326	68	256
South: Lakeview / Albert Park	0	0	0	0	0	0	2	2
South: Wascana-University	0	8	0	0	0	77	0	0
East	53	46	0	0	113	153	329	4
West	9	7	0	0	0	36	12	18
Northeast	28	0	0	0	0	0	18	90
Northwest	36	42	0	0	0	39	64	195
Remainder of the CMA	0	16	0	0	0	0	0	0
Regina CMA	218	268	0	0	338	631	495	636

Source: CMHC (Starts and Completions Survey)

**Table 3.4: Completions by Submarket and by Intended Market
Third Quarter 2015**

Submarket	Freehold		Condominium		Rental		Total*	
	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014
Central	73	138	10	194	39	59	122	391
South: Lakeview / Albert Park	1	0	0	0	1	0	2	0
South: Wascana-University	0	1	0	0	0	0	0	1
East	47	103	112	94	64	2	223	199
West	0	1	0	0	4	4	4	5
Northeast	0	4	0	0	4	6	4	10
Northwest	34	73	8	55	0	48	42	176
Remainder of the CMA	19	38	0	32	0	0	19	70
Regina CMA	190	374	130	375	112	119	432	868

**Table 3.5: Completions by Submarket and by Intended Market
January - September 2015**

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Central	226	384	272	471	101	277	599	1132
South: Lakeview / Albert Park	4	1	0	0	3	2	7	3
South: Wascana-University	0	2	0	85	0	0	0	87
East	113	222	160	188	329	4	602	414
West	10	2	0	45	12	20	22	67
Northeast	1	4	28	0	26	112	55	116
Northwest	110	171	36	83	64	195	210	449
Remainder of the CMA	95	152	6	42	0	0	101	194
Regina CMA	599	976	502	914	537	681	1,638	2,571

Source: CMHC (Starts and Completions Survey)

**Table 4: Absorbed Single-Detached Units by Price Range
Third Quarter 2015**

Submarket	Price Ranges										Total	Median Price (\$)	Average Price (\$)
	< \$350,000		\$350,000 - \$399,999		\$400,000 - \$449,999		\$450,000 - \$499,999		\$500,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Central													
Q3 2015	7	12.1	9	15.5	5	8.6	15	25.9	22	37.9	58	-	-
Q3 2014	2	1.6	30	24.2	28	22.6	19	15.3	45	36.3	124	920,000	500,570
Year-to-date 2015	15	7.7	43	22.2	30	15.5	41	21.1	65	33.5	194	470,000	512,695
Year-to-date 2014	2	0.6	81	25.4	89	27.9	47	14.7	100	31.3	319	450,000	482,542
South: Lakeview / Albert Park													
Q3 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Q3 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2015	0	0.0	0	0.0	0	0.0	1	33.3	2	66.7	3	-	-
Year-to-date 2014	0	0.0	1	50.0	0	0.0	0	0.0	1	50.0	2	-	-
South: Wascana-University													
Q3 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Q3 2014	0	0.0	0	0.0	0	0.0	0	0.0	1	100.0	1	-	-
Year-to-date 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2014	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2	-	-
East													
Q3 2015	0	0.0	0	0.0	6	18.2	3	9.1	24	72.7	33	-	615,646
Q3 2014	0	0.0	1	1.8	12	21.1	10	17.5	34	59.6	57	-	579,350
Year-to-date 2015	0	0.0	1	1.1	12	13.6	10	11.4	65	73.9	88	-	636,069
Year-to-date 2014	0	0.0	6	3.9	26	17.1	35	23.0	85	55.9	152	-	589,122
West													
Q3 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Q3 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2015	0	0.0	0	0.0	1	100.0	0	0.0	0	0.0	1	-	-
Year-to-date 2014	0	0.0	1	100.0	0	0.0	0	0.0	0	0.0	1	-	-
Northeast													
Q3 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Q3 2014	1	33.3	0	0.0	0	0.0	1	33.3	1	33.3	3	-	-
Year-to-date 2015	0	0.0	1	100.0	0	0.0	0	0.0	0	0.0	1	-	-
Year-to-date 2014	1	25.0	1	25.0	0	0.0	1	25.0	1	25.0	4	-	-
Northwest													
Q3 2015	1	4.3	4	17.4	7	30.4	2	8.7	9	39.1	23	-	497,099
Q3 2014	3	5.2	14	24.1	17	29.3	7	12.1	17	29.3	58	890,000	440,064
Year-to-date 2015	2	2.1	29	30.2	29	30.2	16	16.7	20	20.8	96	420,000	474,999
Year-to-date 2014	6	3.8	39	24.8	38	24.2	25	15.9	49	31.2	157	470,000	469,117
Remainder of the CMA													
Q3 2015	2	8.7	5	21.7	3	13.0	2	8.7	11	47.8	23	-	-
Q3 2014	7	20.0	3	8.6	3	8.6	7	20.0	15	42.9	35	-	617,950
Year-to-date 2015	14	15.1	12	12.9	16	17.2	12	12.9	39	41.9	93	-	464,484
Year-to-date 2014	24	19.7	15	12.3	9	7.4	22	18.0	52	42.6	122	607,500	539,140
Regina CMA													
Q3 2015	10	6.5	19	12.4	23	15.0	25	16.3	76	49.7	153	500,000	531,294
Q3 2014	13	4.5	49	16.8	61	20.9	49	16.8	120	41.1	292	472,500	504,014
Year-to-date 2015	31	6.0	87	17.0	92	17.9	86	16.8	217	42.3	513	475,000	521,297
Year-to-date 2014	33	4.2	145	18.3	164	20.7	141	17.8	308	38.9	791	470,000	506,645

Source: CMHC (Market Absorption Survey)

**Table 4.1: Average Price (\$) of Absorbed Single-detached Units
Third Quarter 2015**

Submarket	Q3 2015	Q3 2014	% Change	YTD 2015	YTD 2014	% Change
Central	--	500,570	n/a	499,236	476,237	4.8
South: Lakeview / Albert Park	--	--	n/a	--	--	n/a
South: Wascana-University	--	--	n/a	--	--	n/a
East	615,646	579,350	6.3	--	498,651	n/a
West	--	--	n/a	--	--	n/a
Northeast	--	--	n/a	--	--	n/a
Northwest	497,099	440,064	13.0	452,543	494,076	-8.4
Remainder of the CMA	--	--	n/a	419,986	--	n/a
Regina CMA	531,294	504,014	5.4	505,815	483,980	4.5

Source: CMHC (Market Absorption Survey)

**Table 5: MLS® Residential Activity for Regina
Third Quarter 2015**

		Number of Sales ¹	Yr/Yr ² (%)	Sales SA ¹	Number of New Listings ¹	New Listings SA ¹	Sales-to- New Listings SA ²	Average Price ¹ (\$)	Yr/Yr ² (%)	Average Price ¹ (\$) SA
2014	January	175	-3.3	280	542	661	42.4	335,213	11.8	345,238
	February	214	-2.3	287	523	590	48.6	301,525	-2.9	304,028
	March	273	-4.5	295	721	662	44.6	328,781	4.6	324,951
	April	393	17.0	312	897	691	45.2	317,176	0.2	309,558
	May	421	0.2	329	913	644	51.1	317,662	-1.4	307,387
	June	358	-8.0	283	820	642	44.1	307,830	-1.2	302,693
	July	392	-4.2	312	906	751	41.5	327,104	4.9	324,368
	August	348	-5.9	331	679	662	50.0	294,338	-5.6	294,040
	September	386	21.8	359	772	716	50.1	314,756	-0.8	315,925
	October	318	2.9	317	631	709	44.7	331,161	4.5	332,699
	November	247	-4.6	330	458	712	46.3	298,290	-2.7	306,266
	December	201	2.0	295	409	876	33.7	302,969	3.8	308,795
2015	January	163	-6.9	277	540	687	40.3	294,488	-12.1	302,946
	February	203	-5.1	279	590	692	40.3	303,355	0.6	307,276
	March	274	0.4	276	807	719	38.4	300,148	-8.7	300,524
	April	326	-17.0	270	865	673	40.1	335,534	5.8	324,672
	May	331	-21.4	283	874	661	42.8	320,393	0.9	311,171
	June	433	20.9	304	830	639	47.6	315,904	2.6	311,819
	July	351	-10.5	285	721	596	47.8	309,696	-5.3	308,912
	August	330	-5.2	294	616	611	48.1	311,318	5.8	310,649
	September	317	-17.9	290	678	634	45.7	303,025	-3.7	304,725
	October									
	November									
	December									
	Q3 2014	1,126	2.7		2,357			312,745	-0.2	
	Q3 2015	998	-11.4		2,015			308,114	-1.5	
	YTD 2014	2,960	1.1		6,773			315,434	0.5	
	YTD 2015	2,728	-7.8		6,521			312,148	-1.0	

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

¹Source: CREA

²Source: CMHC, adapted from MLS® data supplied by CREA

Table 6: Economic Indicators
Third Quarter 2015

		Interest Rates			NHPI, Total, Regina CMA 2007=100	CPI, 2002 =100	Regina Labour Market			
		P & I Per \$100,000	Mortgage Rates (%)				Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)
			1 Yr. Term	5 Yr. Term						
2014	January	595	3.14	5.24	159.9	127.4	136.4	4.4	74.6	963
	February	595	3.14	5.24	160.2	128.7	136.8	4.1	74.4	953
	March	581	3.14	4.99	160.2	129.7	136.3	4.1	73.9	948
	April	570	3.14	4.79	159.4	129.9	135.4	3.6	72.9	959
	May	570	3.14	4.79	160.0	130.2	135.9	3.6	73.0	979
	June	570	3.14	4.79	160.0	129.9	136.1	3.7	73.1	1,001
	July	570	3.14	4.79	160.1	129.9	136.0	3.6	72.7	1,019
	August	570	3.14	4.79	159.8	130.1	135.9	3.4	72.4	1,029
	September	570	3.14	4.79	159.5	130.2	136.5	3.1	72.3	1,025
	October	570	3.14	4.79	159.7	130.9	137.7	3.2	72.9	1,013
	November	570	3.14	4.79	159.6	129.9	137.9	3.4	73.0	1,004
	December	570	3.14	4.79	159.6	129.2	137.9	3.6	73.0	1,003
2015	January	570	3.14	4.79	159.6	128.9	138	4.1	73.1	1,015
	February	567	2.89	4.74	159.1	130.1	137.8	4.7	73.5	1,023
	March	567	2.89	4.74	158.9	131.4	138.3	4.9	73.8	1,038
	April	561	2.89	4.64	156.9	131.4	138.1	4.7	73.5	1,040
	May	561	2.89	4.64	157.2	131.9	138.1	4.4	73.2	1,045
	June	561	2.89	4.64	157.2	132.4	138.0	4.2	72.8	1,035
	July	561	2.89	4.64	157.2	132.2	138.0	4.3	72.8	1,023
	August	561	2.89	4.64	156.9	132.4	136.8	4.3	72.0	1,015
	September	561	2.89	4.64		131.7	136.5	4.4	71.8	1,015
	October									
	November									
	December									

"P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

"NHPI" means New Housing Price Index

"CPI" means Consumer Price Index

"SA" means Seasonally Adjusted

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2011 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A “**dwelling unit**”, for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A “**start**”, for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units “**under construction**” as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A “**completion**”, for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term “**absorbed**” means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES:

A “**Single-Detached**” dwelling (also referred to as “**Single**”) is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A “**Semi-Detached (Double)**” dwelling (also referred to as “**Semi**”) is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A “**Row (Townhouse)**” dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term “**Apartment and other**” includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET:

The “**intended market**” is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree on integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A “**Rural**” area, for the purposes of this publication, is a centre with a population less than 10,000.

All data presented in this publication is based on Statistics Canada’s 2006 Census area definitions.

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