#### HOUSING MARKET INFORMATION

## HOUSING NOW TABLES Winnipeg CMA

Date Released: October 2015







#### **Publication Update!**

CMHC's Market Analysis Centre (MAC) is currently undertaking a review of its products suite in order to better serve our clients. Some of CMHC's products are being revamped and other new products are in the planning stages.

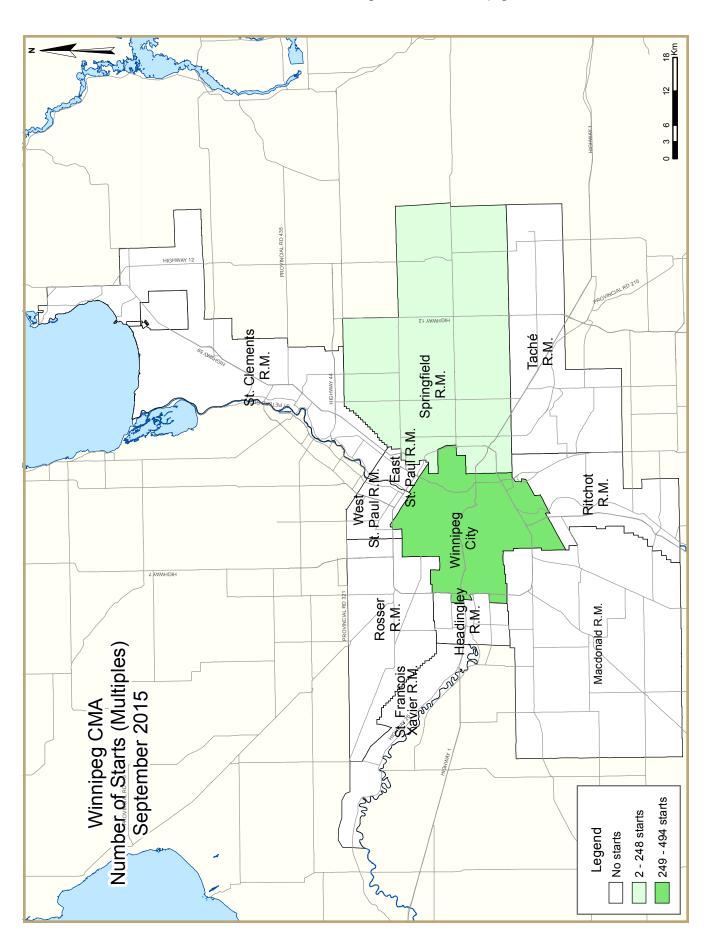
As a result, the **Housing Now** report has become the **Housing Now Tables** and will continue to deliver timely statistics on housing market conditions across Canada, including data on housing starts, completions, mortgage rates, new home prices, absorption rates and economic indicators.

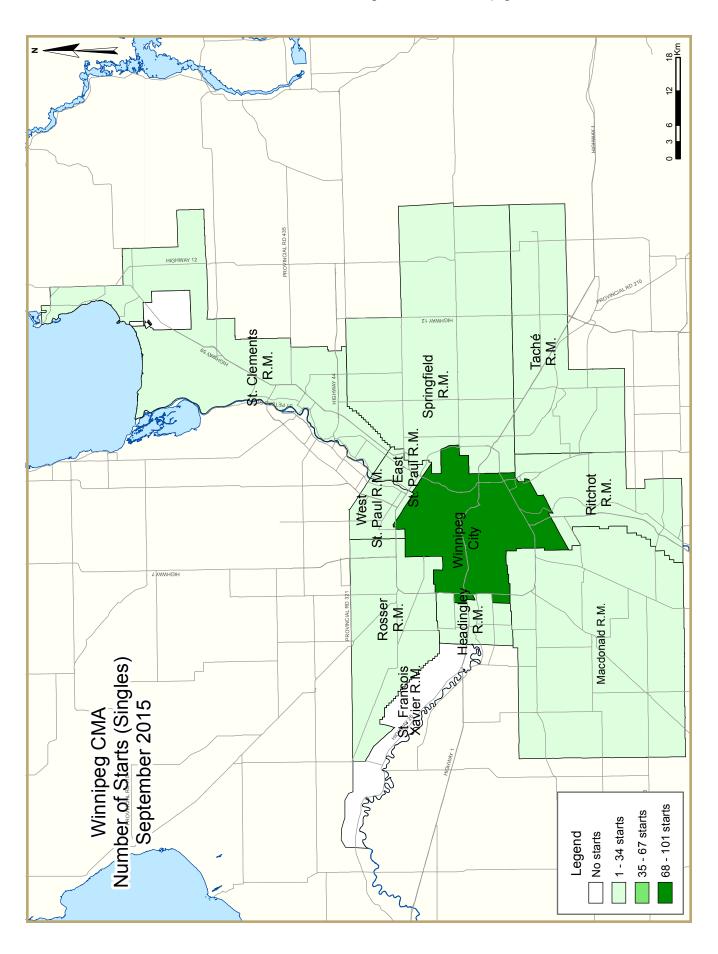
In addition, CMHC will be launching a new publication named the **Housing Market Insights**. This publication will provide insights, analysis and information to support informed decision making within the housing and housing finance sectors. The **Housing Market Insights** will be released shortly.

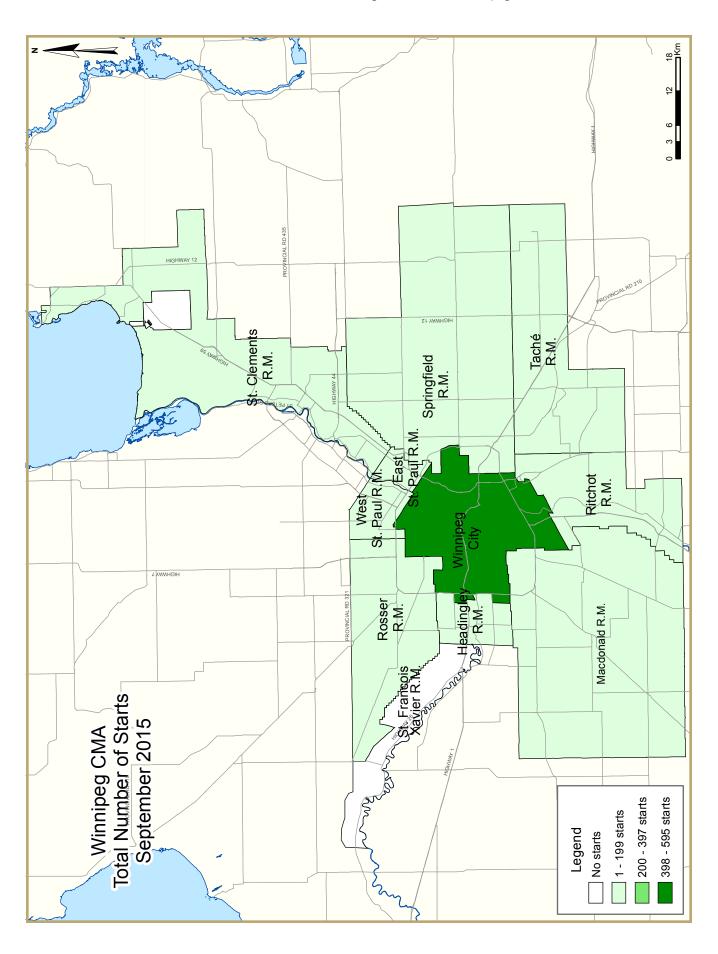
#### **SUBSCRIBE NOW!**

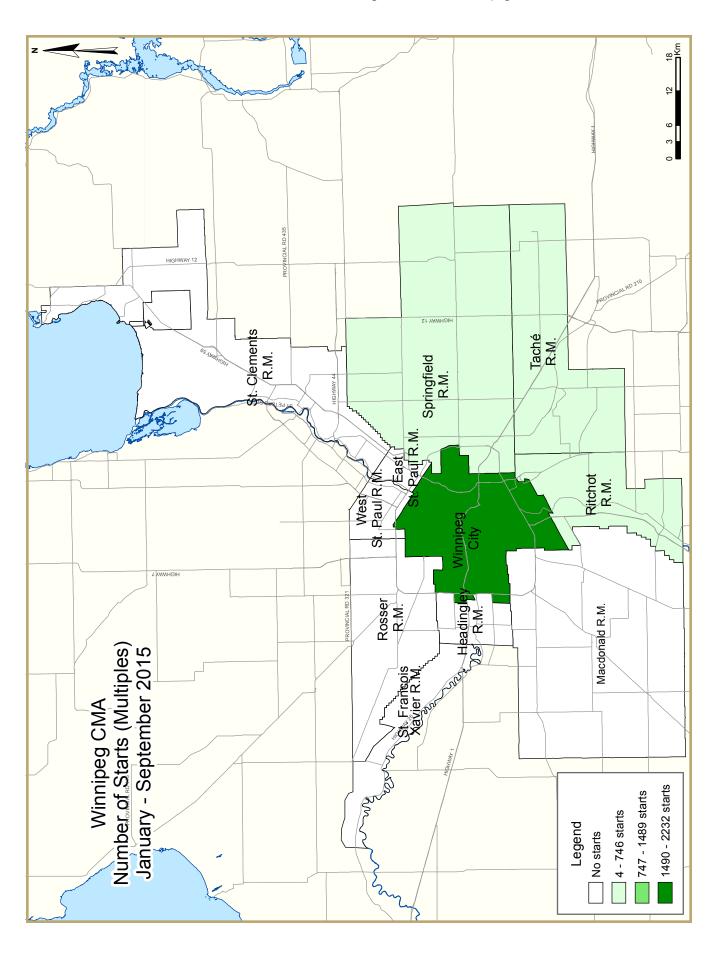
Access CMHC's Market Analysis Centre publications quickly and conveniently on the Order Desk at <a href="https://www.cmhc.ca/housingmarketinformation">www.cmhc.ca/housingmarketinformation</a>. View, print, download or subscribe to get market information e-mailed to you on the day it is released. CMHC's electronic suite of national standardized products is available for free.

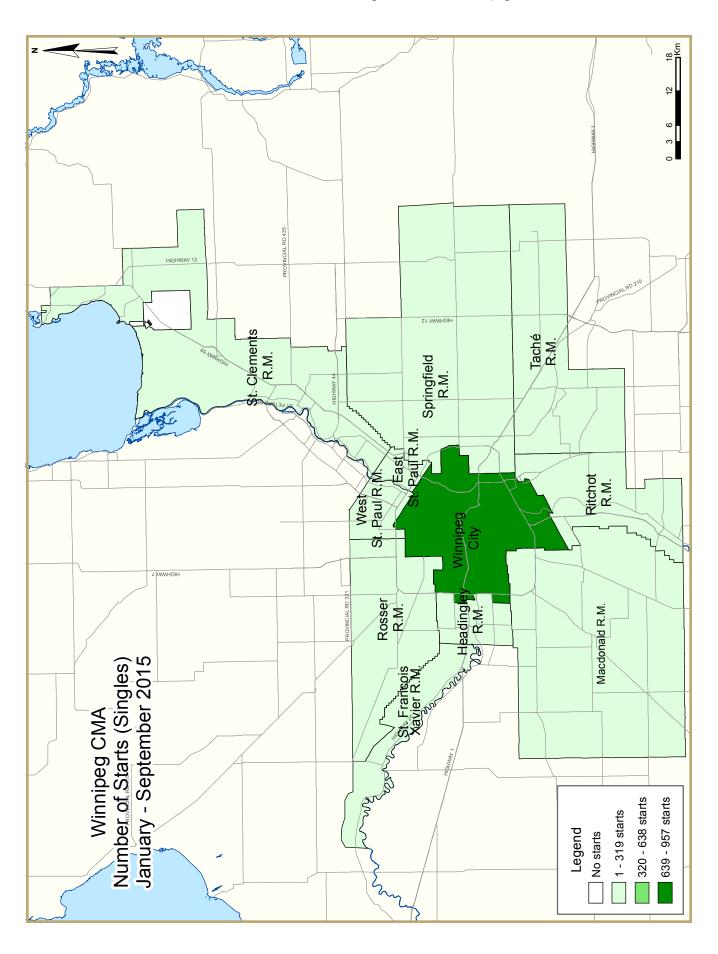


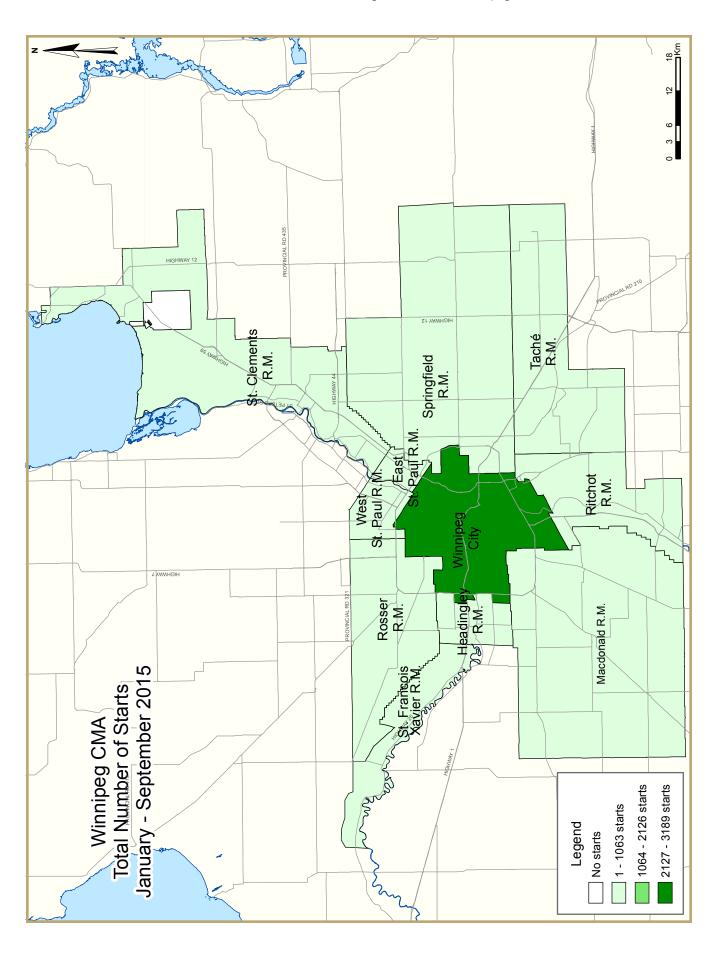












#### HOUSING NOW REPORT TABLES

#### Available in ALL reports:

- I Housing Starts (SAAR and Trend)
- 1.1 Housing Activity Summary of CMA
- 2 Starts by Submarket and by Dwelling Type Current Month or Quarter
- 2.1 Starts by Submarket and by Dwelling Type Year-to-Date
- 3 Completions by Submarket and by Dwelling Type Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range
- 5 MLS® Residential Activity
- 6 Economic Indicators

#### **Available in SELECTED Reports:**

- 1.2 Housing Activity Summary by Submarket
- 1.3 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 2.4 Starts by Submarket and by Intended Market Current Month or Quarter
- 2.5 Starts by Submarket and by Intended Market Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 3.4 Completions by Submarket and by Intended Market Current Month or Quarter
- 3.5 Completions by Submarket and by Intended Market Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units

#### **SYMBOLS**

- n/a Not applicable
- \* Totals may not add up due to co-operatives and unknown market types
- \*\* Percent change > 200%
- Nil
- -- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table I: Housing Starts (SA September 20		
Winnipeg CMA <sup>1</sup>	August 2015	September 2015
Trend <sup>2</sup>	4,332	5,149
SAAR	4,130	7,549
	September 2014	September 2015
Actual		
September - Single-Detached	146	140
September - Multiples	192	496
September - Total	338	636
January to September - Single-Detached	1,434	1,235
January to September - Multiples	1,961	2,248
January to September - Total	3,395	3,483

Source: CMHC

Detailed data available upon request

<sup>&</sup>lt;sup>1</sup> Census Metropolitan Area

 $<sup>^{2}\ \</sup>text{The trend}$  is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

Та	ble I.I: H	ousing A	ctivity Su	ımmary o	of Winnip	eg CMA			
		5	Septembe	er 2015					
			Owne	rship			D	e-1	
		Freehold		C	Condominium	1	Ren	<b>T</b> 184	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
STARTS									
September 2015	140	24	0	0	17	0	26	429	636
September 2014	146	16	4	0	48	120	4	0	338
% Change	-4.1	50.0	-100.0	n/a	-64.6	-100.0	**	n/a	88.2
Year-to-date 2015	1,235	150	4	0	208	486	134	1,266	3, <del>4</del> 83
Year-to-date 2014	1,430	90	7	4	316	1,038	39	471	3,395
% Change	-13.6	66.7	-42.9	-100.0	-34.2	-53.2	**	168.8	2.6
UNDER CONSTRUCTION									
September 2015	1,051	134	8	0	365	1,574	98	1,792	5,022
September 2014	1,267	92	7	3	455	1,797	36	951	4,608
% Change	-17.0	45.7	14.3	-100.0	-19.8	-12.4	172.2	88.4	9.0
COMPLETIONS									
September 2015	144	6	0	0	10	50	8	0	218
September 2014	106	2	0	0	42	43	12	0	205
% Change	35.8	200.0	n/a	n/a	-76.2	16.3	-33.3	n/a	6.3
Year-to-date 2015	1,432	102	7	4	159	631	69	515	2,919
Year-to-date 2014	1,307	58	0	8	226	539	38	404	2,580
% Change	9.6	75.9	n/a	-50.0	-29.6	17.1	81.6	27.5	13.1
<b>COMPLETED &amp; NOT ABSORB</b>	ED								
September 2015	226	29	6	2	62	238	n/a	n/a	563
September 2014	199	14	0	2	55	191	n/a	n/a	461
% Change	13.6	107.1	n/a	0.0	12.7	24.6	n/a	n/a	22.1
ABSORBED									
September 2015	163	7	0	0	П	40	n/a	n/a	221
September 2014	96	ı	0	0	29	53	n/a	n/a	179
% Change	69.8	**	n/a	n/a	-62.1	-24.5	n/a	n/a	23.5
Year-to-date 2015	1,441	74	1	4	174	520	n/a	n/a	2,214
Year-to-date 2014	1,396	44	0	7	228	458	n/a	n/a	2,133
% Change	3.2	68.2	n/a	-42.9	-23.7	13.5	n/a	n/a	3.8

	Table 1.2:	Housing	Activity	Summar	y by Subr	narket			
		٤	Septembe	er 2015					
			Owne	ership			_		
		Freehold		C	Condominium	1	Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
STARTS									
Winnipeg City									
September 2015	101	22	0	0	17	0	26	429	595
September 2014	93	8	0	0	48	120	4	0	273
East St. Paul R.M.									
September 2015	3	0	0	0	0	0	0	0	3
September 2014	6	0	0	0	0	0	0	0	6
Headingley R.M.									
September 2015	6	0	0	0	0	0	0	0	6
September 2014	1	0	0	0	0	0	0	0	1
MacDonald R.M.									
September 2015	1	0	0	0	0	0	0	0	- 1
September 2014	10	0	0	0	0	0	0	0	10
Ritchot R.M.									
September 2015	3	0	0	0	0	0	0	0	3
September 2014	10	0	0	0	0	0	0	0	10
Rosser R.M.									
September 2015	- 1	0	0	0	0	0	0	0	1
September 2014	0	0	0	0	0	0	0	0	0
St. Clements R.M.									
September 2015	9	0	0	0	0	0	0	0	9
September 2014	9	0	0	0	0	0	0	0	9
St. Francois Xavier R.M.									
September 2015	0	0	0	0	0	0	0	0	0
September 2014	0	0	0	0	0	0	0	0	0
Springfield R.M.									
September 2015	10	2	0	0	0	0	0	0	12
September 2014	3	8		0	0	0	0	0	11
Tache R.M.									
September 2015	2	0	0	0	0	0	0	0	2
September 2014	10			-		0	-	0	
West St. Paul R.M.		_				_			
September 2015	4	0	0	0	0	0	0	0	4
September 2014	4					0		0	
First Nations						_			
September 2015	0	0	0	0	0	0	0	0	0
September 2014	0					0		0	
	,		, and the second			, and a			
	140	24	n	n	17	n	26	429	636
Winnipeg CMA September 2015 September 2014	140 146	24	0	0	17	0 0 120	26	0 429 0	é

	Table 1.2:	Housing	Activity	Summar	y by Subr	narket			
		5	Septembe	er 2015					
			Owne						
		Freehold		•	Condominium	ı	Rer	ntal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
UNDER CONSTRUCTION									
Winnipeg City									
September 2015	772	128	4	0	365	1,544	90	1,792	4,695
September 2014	946	74	0	3	416	1,751	13	951	4,154
East St. Paul R.M.									
September 2015	37	0	0	0	0	0	0	0	37
September 2014	47	0	0	0	0	0	0	0	47
Headingley R.M.									
September 2015	13	0	0	0	0	0	0	0	13
September 2014	20	0	0	0	0	0	0	0	20
MacDonald R.M.									
September 2015	26	0	0	0	0	0	0	0	26
September 2014	30	0	0	0	7	0	0	0	37
Ritchot R.M.									
September 2015	25	2	0	0	0	30	6	0	63
September 2014	39	4	0	0	32	16	23	0	114
Rosser R.M.									
September 2015	- 1	0	0	0	0	0	0	0	- 1
September 2014	- 1	0	0	0	0	0	0	0	ı
St. Clements R.M.									
September 2015	49	0	0	0	0	0	0	0	49
September 2014	41	0	0	0	0	0	0	0	41
St. Francois Xavier R.M.									
September 2015	- 1	0	0	0	0	0	0	0	1
September 2014	2	0	0	0	0	0	0	0	2
Springfield R.M.		-	-	-	-	-	-	-	
September 2015	47	4	0	0	0	0	2	0	53
September 2014	56	14	3	0	0	0	0	0	73
Tache R.M.			-	-	-	-	-	-	
September 2015	25	0	4	0	0	0	0	0	29
September 2014	40	0		0	0	30	-	0	
West St. Paul R.M.	.0	J	•	, and the second	J	30	, and the second	Ĭ	, ,
September 2015	55	0	0	0	0	0	0	0	55
September 2014	45	0		0		0			45
First Nations	.5	U	· ·	U	U	U	U		ı
September 2015	0	0	0	0	0	0	0	0	0
September 2014	0	0		0		0		0	0
Winnipeg CMA	U	U	U	U	U	U	U	U	U
September 2015	1,051	134	8	0	365	1,574	98	1,792	5,022
September 2015	1,051	92		3		1,57 <del>4</del> 1,797		951	4,608
September 2014	1,26/	92	/	3	455	1,/9/	36	וכל	4,608

September 2015   Single   Semi   Row, Apt. & Other   Single   Semi   Row, Apt. & Other   Semi, and Row   Apt. & Semi, and Row   Apt. & Semi, and Row   Apt. & Other   Apt. & Apt. & Other   Apt. & Apt. & Other   Apt. & A	Total*
Components   Freehold   Freehold   Remtal   Re	0 167
Single   Semi   Row, Apt. & Single   Row and Semi   Apt. & Semi, and Row Other   Semi, and Semi   Apt. & Semi, and Row Other   Sem	0 167
Single   Semi   Row, Apt. & Single   Semi   Row and Semi   Other   Semi, and Row   Other   Other	0 167
COMPLETIONS       Winnipeg City     September 2015     107     6     0     0     10     36     8       September 2014     89     0     0     0     42     43     0       East St. Paul R.M.       September 2015     8     0     0     0     0     0     0       September 2014     0     0     0     0     0     0     0       Headingley R.M.       September 2015     3     0     0     0     0     0     0       September 2014     0     0     0     0     0     0     0       Macdonald R.M.       September 2015     6     0     0     0     0     0     0       September 2014     3     0     0     0     0     0     0       Ritchot R.M.       September 2015     2     0     0     0     0     14     0       September 2014     1     2     0     0     0     0     0     12       Rosser R.M.	
September 2015       107       6       0       0       10       36       8         September 2014       89       0       0       0       42       43       0         East St. Paul R.M.         September 2015         8       0       0       0       0       0       0       0         September 2014       0	
September 2014       89       0       0       0       42       43       0         East St. Paul R.M.         September 2015       8       0 <t< td=""><td></td></t<>	
East St. Paul R.M.  September 2015 8 0 0 0 0 0 0 0 0  September 2014 0 0 0 0 0 0 0 0  Headingley R.M.  September 2015 3 0 0 0 0 0 0 0 0  September 2014 0 0 0 0 0 0 0 0 0  Macdonald R.M.  September 2015 6 0 0 0 0 0 0 0  September 2014 3 0 0 0 0 0 0 0 0  Ritchot R.M.  September 2015 2 0 0 0 14 0  September 2014 1 2 0 0 0 0 12  Rosser R.M.	
September 2015       8       0	0 174
September 2014       0	
Headingley R.M. September 2015 3 0 0 0 0 0 0 0 0 September 2014 0 0 0 0 0 0 0 0 0  Macdonald R.M. September 2015 6 0 0 0 0 0 0 0 September 2014 3 0 0 0 0 0 0 0  Ritchot R.M. September 2015 2 0 0 0 14 0 September 2014 1 2 0 0 0 0 12  Rosser R.M.	0 8
September 2015       3       0	0 0
September 2014       0       1       0       0       0       0       1       0       0       0       0       1       0       0       0       0       0       0       0       1       0	
Macdonald R.M.         September 2015       6       0       0       0       0       0       0         September 2014       3       0       0       0       0       0       0         Ritchot R.M.       September 2015       2       0       0       0       0       14       0         September 2014       1       2       0       0       0       0       12         Rosser R.M.	0 3
September 2015       6       0       1       0       0       0       0       0       0       1       0       0       0       0       0       0       0       1       2       0       0       0       0       0       0       0       1       2       0       0       0       0       0       0       1       2       0	0 0
September 2014 3 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
Ritchot R.M.       September 2015     2     0     0     0     0     14     0       September 2014     1     2     0     0     0     0     12       Rosser R.M.	0 6
September 2015       2       0       0       0       0       14       0         September 2014       1       2       0       0       0       0       12         Rosser R.M.	0 3
September 2014 I 2 0 0 0 0 12  Rosser R.M.	
Rosser R.M.	0 16
Rosser R.M.	0 15
September 2015 0 0 0 0 0 0	
	0 0
September 2014 0 0 0 0 0 0	0 0
St. Clements R.M.	
September 2015 5 0 0 0 0 0 0	0 5
September 2014 3 0 0 0 0 0 0	0 3
St. Francois Xavier R.M.	
September 2015 0 0 0 0 0 0	0 0
September 2014 I 0 0 0 0 0	0 1
Springfield R.M.	
September 2015 3 0 0 0 0 0 0	0 3
September 2014 5 0 0 0 0 0	0 5
Tache R.M.	
September 2015 5 0 0 0 0 0 0	0 5
September 2014 4 0 0 0 0 0 0	0 4
West St. Paul R.M.	
September 2015 5 0 0 0 0 0 0	0 5
September 2014 0 0 0 0 0 0	0 0
First Nations	
September 2015 0 0 0 0 0 0	0 0
September 2014 0 0 0 0 0 0 0	0 0
Winnipeg CMA	-
September 2015 144 6 0 0 10 50 8	
September 2014 106 2 0 0 42 43 12	0 218

	Table 1.2:	Housing	Activity	Summar	y by Subr	narket			
		9	Septembe	er 2015					
			Owne	ership					
		Freehold		· ·	Condominium	1	Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
COMPLETED & NOT ABSO	RBED								
Winnipeg City									
September 2015	173	21	0	2	58	198	n/a	n/a	452
September 2014	153	6	0	2	54	151	n/a	n/a	366
East St. Paul R.M.									
September 2015	4	0	0	0	0	0	n/a	n/a	4
September 2014	3	0	0	0	0	0	n/a	n/a	3
Headingley R.M.									
September 2015	2	0	0	0	0	0	n/a	n/a	2
September 2014	0	0	0	0	0	0	n/a	n/a	0
MacDonald R.M.									
September 2015	20	0	0	0	2	0	n/a	n/a	22
September 2014	18	0	0	0	- 1	0	n/a	n/a	19
Ritchot R.M.									
September 2015	9	2	0	0	2	12	n/a	n/a	25
September 2014	4	3	0	0	0	12	n/a	n/a	19
Rosser R.M.									
September 2015	0	0	0	0	0	0	n/a	n/a	0
September 2014	0	0	0	0	0	0	n/a	n/a	0
St. Clements R.M.	-	-	-	-	-	-	- 111	., .	-
September 2015	1	0	0	0	0	0	n/a	n/a	ı
September 2014	4	0	0	0	0	0	n/a	n/a	4
St. François Xavier R.M.			•	-		-	, u	.,,	٠
September 2015	- 1	0	0	0	0	0	n/a	n/a	1
September 2014	0	0	0	0	0	0	n/a	n/a	0
Springfield R.M.	J	J	J	J	V	J	11/4	11/4	J
September 2015	9	6	3	0	0	0	n/a	n/a	18
September 2014	11	5	0	0	0	0	n/a	n/a	16
Tache R.M.		J	J	J	V	J	11/4	11/4	10
September 2015	5	0	3	0	0	28	n/a	n/a	36
September 2014	2	0			-	28		n/a	30
West St. Paul R.M.	2	U	J	U	U	20	11/4	11/4	30
September 2015	2	0	0	0	0	0	n/a	n/a	2
September 2014	2	0		0				n/a n/a	2 4
First Nations	4	U	U	U	U	U	11/a	11/a	4
September 2015	0	^	0	^	٥	0	m/-	n/-	^
September 2014	0	0		0		0		n/a	0
	U	U	U	U	U	U	n/a	n/a	U
Winnipeg CMA	224	20	,	2	/2	220	1	1	F/3
September 2015	226 199	29		2		238		n/a	
September 2014	199	14	U	2	55	191	n/a	n/a	461

	Table 1.2:	Housing	Activity	Summar	y by Subr	narket			
		9	Septembe	er 2015					
			Owne	rship			_		
		Freehold		C	Condominium	ı	Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
ABSORBED									
Winnipeg City									
September 2015	126	7	0	0	П	36	n/a	n/a	180
September 2014	80	0	0	0	28	41	n/a	n/a	149
East St. Paul R.M.									
September 2015	7	0	0	0	0	0	n/a	n/a	7
September 2014	I	0	0	0	0	0	n/a	n/a	I
Headingley R.M.									
September 2015	4	0	0	0	0	0	n/a	n/a	4
September 2014	0	0	0	0	0	0	n/a	n/a	0
MacDonald R.M.									
September 2015	3	0	0	0	0	0	n/a	n/a	3
September 2014	2	0	0	0	1	0	n/a	n/a	3
Ritchot R.M.									
September 2015	I	0	0	0	0	2	n/a	n/a	3
September 2014	- 1	- 1	0	0	0	6	n/a	n/a	8
Rosser R.M.									
September 2015	0	0	0	0	0	0	n/a	n/a	0
September 2014	0	0	0	0	0	0	n/a	n/a	0
St. Clements R.M.									
September 2015	6	0	0	0	0	0	n/a	n/a	6
September 2014	3	0	0	0	0	0	n/a	n/a	3
St. Francois Xavier R.M.									
September 2015	1	0	0	0	0	0	n/a	n/a	I
September 2014	I	0	0	0	0	0	n/a	n/a	ı
Springfield R.M.									
September 2015	4	0	0	0	0	0	n/a	n/a	4
September 2014	5	0	0	0	0	0	n/a	n/a	5
Tache R.M.									
September 2015	6	0	0	0	0	2	n/a	n/a	8
September 2014	3	0		-	0	6		n/a	9
West St. Paul R.M.									
September 2015	5	0	0	0	0	0	n/a	n/a	5
September 2014	0	0		0		0		n/a	0
First Nations			, and the second	, and the second			11,4	11,4	
September 2015	0	0	0	0	0	0	n/a	n/a	0
September 2014	0	0		0	0	0		n/a	0
Winnipeg CMA	U	J	U		U		11/4	11/α	
September 2015	163	7	0	0	11	40	n/a	n/a	221
September 2014	96	1				53		n/a	

	Table 1.3: h	listory o			f Winnipe	eg CMA	Table 1.3: History of Housing Starts of Winnipeg CMA 2005 - 2014												
			Owne	rship			Ren												
		Freehold		(	Condominium		Ken												
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*										
2014	1,872	118	7	4	382	1,210	51	604	4,248										
% Change	-15.1	7.3	n/a	-71.4	-8.6	5.1	45.7	-21.9	-9.7										
2013	2,204	110	0	14	418	1,151	35	773	4,705										
% Change	4.2	61.8	-100.0	0.0	77.9	46.4	n/a	-8.4	15.7										
2012	2,115	68	3	14	235	786	0	844	4,065										
% Change	7.4	112.5	-25.0	-56.3	32.0	159.4	-100.0	28.9	22.0										
2011	1,970	32	4	32	178	303	157	655	3,331										
% Change	4.1	14.3	n/a	14.3	17.9	-10.1	**	-18.5	2.7										
2010	1,893	28	0	28	151	337	3	80 <del>4</del>	3,244										
% Change	27.6	7.7	n/a	33.3	64.1	**	-57.1	113.8	59.6										
2009	1,484	26	0	21	92	27	7	376	2,033										
% Change	-22.5	-7.1	n/a	40.0	-22.7	-95.4	n/a	16.8	-32.4										
2008	1,915	28	0	15	119	586	0	322	3,009										
% Change	4.3	180.0	n/a	-53.1	32.2	-2.3	-100.0	-59.3	-10.7										
2007	1,836	10	0	32	90	600	11	792	3,371										
% Change	5.9	-54.5	n/a	**	-23.1	112.8	83.3	29.2	21.4										
2006	1,733	22	0	4	117	282	6	613	2,777										
% Change	-0.7	83.3	n/a	-60.0	-4.1	27.0	50.0	30.4	7.4										
2005	1,746	12	0	10	122	222	4	470	2,586										

	Table 2: Starts by Submarket and by Dwelling Type										
September 2015											
	Sin	gle	Semi		Row		Apt. & Other		Total		
Submarket	Sept	Sept	Sept	Sept	Sept	Sept	Sept	Sept	Sept	Sept	%
	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	Change
Winnipeg City	101	93	26	8	39	52	429	120	595	273	117.9
East St. Paul R.M.	3	6	0	0	0	0	0	0	3	6	-50.0
Headingley R.M.	6	- 1	0	0	0	0	0	0	6	I	**
MacDonald R.M.	1	10	0	0	0	0	0	0	I	10	-90.0
Ritchot R.M.	3	10	0	0	0	0	0	0	3	10	-70.0
Rosser R.M.	- 1	0	0	0	0	0	0	0	I	0	n/a
St. Clements R.M.	9	9	0	0	0	0	0	0	9	9	0.0
St. Francois Xavier R.M.	0	0	0	0	0	0	0	0	0	0	n/a
Springfield R.M.	10	3	2	8	0	0	0	0	12	Ш	9.1
Tache R.M.	2	10	0	0	0	4	0	0	2	14	-85.7
West St. Paul R.M.	4	4	0	0	0	0	0	0	4	4	0.0
First Nations	0	0	0	0	0	0	0	0	0	0	n/a
Winnipeg CMA	140	146	28	16	39	56	429	120	636	338	88.2

Table 2.1: Starts by Submarket and by Dwelling Type  January - September 2015											
	Single		Semi		Row		Apt. & Other				
Submarket	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	% Change
Winnipeg City	957	1,086	164	76	316	303	1,752	1,451	3,189	2,916	9.4
East St. Paul R.M.	30	37	0	0	0	0	0	0	30	37	-18.9
Headingley R.M.	10	15	0	0	0	0	0	0	10	15	-33.3
MacDonald R.M.	43	40	0	0	0	7	0	0	43	47	-8.5
Ritchot R.M.	28	41	4	6	0	35	0	28	32	110	-70.9
Rosser R.M.	- 1	- 1	0	0	0	0	0	0	- 1	- 1	0.0
St. Clements R.M.	48	65	0	0	0	0	0	0	48	65	-26.2
St. Francois Xavier R.M.	- 1	2	0	0	0	0	0	0	- 1	2	-50.0
Springfield R.M.	57	66	8	18	0	3	0	0	65	87	-25.3
Tache R.M.	26	42	0	0	4	4	0	30	30	76	-60.5
West St. Paul R.M.	34	39	0	0	0	0	0	0	34	39	-12.8
First Nations	0	0	0	0	0	0	0	0	0	0	n/a
Winnipeg CMA	1,235	1,434	176	100	320	352	1,752	1,509	3,483	3,395	2.6

Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market  September 2015											
		Ro	ow .		Apt. & Other						
Submarket	Freeho Condo		Rer	ntal	Freehold and Condominium		Rer	ntal			
	Sept 2015	Sept 2014	Sept 2015	Sept 2014	Sept 2015	Sept 2014	Sept 2015	Sept 2014			
Winnipeg City	13	48	26	4	0	120	429	0			
East St. Paul R.M.	0	0	0	0	0	0	0	0			
Headingley R.M.	0	0	0	0	0	0	0	0			
MacDonald R.M.	0	0	0	0	0	0	0	0			
Ritchot R.M.	0	0	0	0	0	0	0	0			
Rosser R.M.	0	0	0	0	0	0	0	0			
St. Clements R.M.	0	0	0	0	0	0	0	0			
St. Francois Xavier R.M.	0	0	0	0	0	0	0	0			
Springfield R.M.	0	0	0	0	0	0	0	0			
Tache R.M.	0	4	0	0	0	0	0	0			
West St. Paul R.M.	0	0	0	0	0	0	0	0			
First Nations	0	0	0	0	0	0	0	0			
Winnipeg CMA	13	52	26	4	0	120	429	0			

Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market											
January - September 2015											
		Ro	ow .			Apt. &	Other				
Submarket	Freeho Condo		Rer	Rental Freehold and Condominiur			Rer	ntal			
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014			
Winnipeg City	184	299	132	4	486	980	1,266	471			
East St. Paul R.M.	0	0	0	0	0	0	0	0			
Headingley R.M.	0	0	0	0	0	0	0	0			
MacDonald R.M.	0	7	0	0	0	0	0	0			
Ritchot R.M.	0	0	0	35	0	28	0	0			
Rosser R.M.	0	0	0	0	0	0	0	0			
St. Clements R.M.	0	0	0	0	0	0	0	0			
St. Francois Xavier R.M.	0	0	0	0	0	0	0	0			
Springfield R.M.	0	3	0	0	0	0	0	0			
Tache R.M.	4	4	0	0	0	30	0	0			
West St. Paul R.M.	0	0	0	0	0	0	0	0			
First Nations	0	0	0	0	0	0	0	0			
Winnipeg CMA	188	313	132	39	486	1,038	1,266	471			

Table 2.4: Starts by Submarket and by Intended Market											
		Sep	otember 2	015							
	Free	hold	Condo	minium	Rer	ntal	Tot	tal*			
Submarket	Sept 2015	Sept 2014									
Winnipeg City	123	101	17	168	455	4	595	273			
East St. Paul R.M.	3	6	0	0	0	0	3	6			
Headingley R.M.	6	- 1	0	0	0	0	6	- 1			
MacDonald R.M.	- 1	10	0	0	0	0	- 1	10			
Ritchot R.M.	3	10	0	0	0	0	3	10			
Rosser R.M.	- 1	0	0	0	0	0	- 1	0			
St. Clements R.M.	9	9	0	0	0	0	9	9			
St. Francois Xavier R.M.	0	0	0	0	0	0	0	0			
Springfield R.M.	12	- 11	0	0	0	0	12	П			
Tache R.M.	2	14	0	0	0	0	2	14			
West St. Paul R.M.	4	4	0	0	0	0	4	4			
First Nations	0	0	0	0	0	0	0	0			
Winnipeg CMA	164	166	17	168	455	4	636	338			

Table 2.5: Starts by Submarket and by Intended Market											
		January	- Septeml	per 2015							
	Free	hold	Condo	minium	Rer	ntal	Tot	al*			
Submarket	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014			
Winnipeg City	1,097	1,149	694	1,292	1,398	475	3,189	2,916			
East St. Paul R.M.	30	37	0	0	0	0	30	37			
Headingley R.M.	10	15	0	0	0	0	10	15			
MacDonald R.M.	43	40	0	7	0	0	43	47			
Ritchot R.M.	32	46	0	29	0	35	32	110			
Rosser R.M.	- 1	- 1	0	0	0	0	1	1			
St. Clements R.M.	48	65	0	0	0	0	48	65			
St. Francois Xavier R.M.	- 1	2	0	0	0	0	- 1	2			
Springfield R.M.	63	87	0	0	2	0	65	87			
Tache R.M.	30	46	0	30	0	0	30	76			
West St. Paul R.M.	34	39	0	0	0	0	34	39			
First Nations	0	0	0	0	0	0	0	0			
Winnipeg CMA	1,389	1,527	694	1,358	1,400	510	3,483	3,395			

Table 3: Completions by Submarket and by Dwelling Type												
			Sept	ember :	2015							
	Sing	gle	Ser	mi	Ro	w	Apt. &	Other		Total		
Submarket	Sept 2015	Sept 2014	% Change									
Winnipeg City	107	89	6	0	18	42	36	43	167	174	-4.0	
East St. Paul R.M.	8	0	0	0	0	0	0	0	8	0	n/a	
Headingley R.M.	3	0	0	0	0	0	0	0	3	0	n/a	
MacDonald R.M.	6	3	0	0	0	0	0	0	6	3	100.0	
Ritchot R.M.	2	- 1	0	2	0	12	14	0	16	15	6.7	
Rosser R.M.	0	0	0	0	0	0	0	0	0	0	n/a	
St. Clements R.M.	5	3	0	0	0	0	0	0	5	3	66.7	
St. Francois Xavier R.M.	0	I	0	0	0	0	0	0	0	- 1	-100.0	
Springfield R.M.	3	5	0	0	0	0	0	0	3	5	-40.0	
Tache R.M.	5	4	0	0	0	0	0	0	5	4	25.0	
West St. Paul R.M.	5	0	0	0	0	0	0	0	5	0	n/a	
First Nations	0	0	0	0	0	0	0	0	0	0	n/a	
Winnipeg CMA	144	106	6	2	18	54	50	43	218	205	6.3	

Table 3.1: Completions by Submarket and by Dwelling Type													
January - September 2015													
	Sin	gle	Se	mi	Row		Apt. & Other						
Submarket	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	% Change		
Winnipeg City	1,074	983	84	46	215	226	1,102	826	2,475	2,081	18.9		
East St. Paul R.M.	36	40	0	0	0	0	0	0	36	40	-10.0		
Headingley R.M.	18	31	0	0	0	0	0	0	18	31	-41.9		
MacDonald R.M.	54	37	0	0	4	7	0	0	58	44	31.8		
Ritchot R.M.	35	20	4	8	0	27	14	96	53	151	-64.9		
Rosser R.M.	2	2	0	0	0	0	0	0	2	2	0.0		
St. Clements R.M.	50	61	0	0	0	0	0	0	50	61	-18.0		
St. Francois Xavier R.M.	9	8	0	0	0	0	0	0	9	8	12.5		
Springfield R.M.	77	74	22	8	3	0	0	0	102	82	24.4		
Tache R.M.	49	41	0	0	4	0	30	21	83	33.9			
West St. Paul R.M.	33	18	0	0	0	0	0	0	33	18	83.3		
First Nations	0	0	0	0	0	0	0	0	0	0	n/a		
Winnipeg CMA	1,437	1,315	110	62	226	260	1,146	943	2,919	2,580	13.1		

Table 3.2: Con	npletions by		cet, by Dw otember 2		e and by l	ntended M	1arket			
		Ro	ow .			Apt. &	Other			
Submarket		Freehold and Condominium		ntal	Freeho Condo	**	Rental			
	Sept 2015	Sept 2014	Sept 2015	Sept 2014	Sept 2015	Sept 2014	Sept 2015	Sept 2014		
Winnipeg City	10	42	8	0	36	43	0	0		
East St. Paul R.M.	0	0	0	0	0	0	0	0		
Headingley R.M.	0	0	0	0	0	0	0	0		
MacDonald R.M.	0	0	0	0	0	0	0	0		
Ritchot R.M.	0	0	0	12	14	0	0	0		
Rosser R.M.	0	0	0	0	0	0	0	0		
St. Clements R.M.	0	0	0	0	0	0	0	0		
St. Francois Xavier R.M.	0	0	0	0	0	0	0	0		
Springfield R.M.	0	0	0	0	0	0	0	0		
Tache R.M.	0	0	0	0	0	0 0 0				
West St. Paul R.M.	0	0	0	0	0	0	0 0			
First Nations	0	0	0	0	0	0	0 0			
Winnipeg CMA	10	42	8	12	50	43	0	0		

Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market											
		January	- Septeml	ber 2015							
		Ro	ow .			Apt. &	Other				
Submarket	Freeho Condo		Rer	Rental Freehold and Condominium			Rer	ntal			
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014			
Winnipeg City	153	208	62	18	587	422	515	404			
East St. Paul R.M.	0	0	0	0	0	0	0	0			
Headingley R.M.	0	0	0	0	0	0	0	0			
MacDonald R.M.	4	7	0	0	0	0	0	0			
Ritchot R.M.	0	9	0	18	14	96	0	0			
Rosser R.M.	0	0	0	0	0	0	0	0			
St. Clements R.M.	0	0	0	0	0	0	0	0			
St. Francois Xavier R.M.	0	0	0	0	0	0	0	0			
Springfield R.M.	3	0	0	0	0	0	0	0			
Tache R.M.	4	0	0	0	30	21	21 0				
West St. Paul R.M.	0	0	0	0	0	0	0				
First Nations	0	0	0	0	0	0	0				
Winnipeg CMA	164	224	62	36	631	539	515	404			

Table 3.4: Completions by Submarket and by Intended Market												
September 2015												
	Free	hold	Condor	minium	Rer	ntal	Tot	al*				
Submarket	Sept 2015	Sept 2014										
Winnipeg City	113	89	46	85	8	0	167	174				
East St. Paul R.M.	8	0	0	0	0	0	8	0				
Headingley R.M.	3	0	0	0	0	0	3	0				
MacDonald R.M.	6	3	0	0	0	0	6	3				
Ritchot R.M.	2	3	14	0	0	12	16	15				
Rosser R.M.	0	0	0	0	0	0	0	0				
St. Clements R.M.	5	3	0	0	0	0	5	3				
St. Francois Xavier R.M.	0	I	0	0	0	0	0	1				
Springfield R.M.	3	5	0	0	0	0	3	5				
Tache R.M.	5	4	0	0	0	0	5	4				
West St. Paul R.M.	5	0	0	0	0	0	5	0				
First Nations	0	0	0	0	0	0	0	0				
Winnipeg CMA	150	108	60	85	8	12	218	205				

Table 3.5: Completions by Submarket and by Intended Market														
	January - September 2015													
	Free	hold	Condo	minium	Rer	ntal	Tot	al*						
Submarket	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014						
Winnipeg City	1,147	1,021	746	636	582	424	2,475	2,081						
East St. Paul R.M.	36	40	0	0	0	0	36	40						
Headingley R.M.	18	31	0	0	0	0	18	31						
MacDonald R.M.	54	37	4	7	0	0	58	44						
Ritchot R.M.	39	24	14	109	0	18	53	151						
Rosser R.M.	2	2	0	0	0	0	2	2						
St. Clements R.M.	50	61	0	0	0	0	50	61						
St. Francois Xavier R.M.	9	8	0	0	0	0	9	8						
Springfield R.M.	100	82	0	0	2	0	102	82						
Tache R.M.	53	41	30	21	0	0	83	62						
West St. Paul R.M.	33	18	0	0	0	0	33	18						
First Nations	0	0	0	0	0	0	0	0						
Winnipeg CMA	1,541	1,365	794	773	584	442	2,919	2,580						

	Tab	le 4: A	Absorb	ed Sin	gle-De	tache	d Unit	s by P	rice Ra	ınge			
				Se	eptem	ber 20	15						
					Price R								
Submarket	< \$35	0,000	\$350,000 - \$399,999		\$400,000 - \$449,999		\$450,000 - \$499,999		\$500,000 +		Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		(4)	(4)
Winnipeg City		•		` ′				, ,		` '			
September 2015	25	20.5	30	24.6	24	19.7	12	9.8	31	25.4	122	-	445,179
September 2014	12	15.0	12	15.0	15	18.8	31	38.8	10	12.5	80	900,000	447,838
Year-to-date 2015	221	20.8	259	24.4	188	17.7	173	16.3	220	20.7	1,061	420,000	438,241
Year-to-date 2014	178	17.0	181	17.3	266	25.4	291	27.8	132	12.6	1,0 <del>4</del> 8	<del>44</del> 0,000	<del>4</del> 31,316
East St. Paul R.M.													
September 2015	0	0.0	0	0.0	0	0.0	0	0.0	3	100.0	3	-	-
September 2014	0	0.0	0	0.0	0	0.0	0	0.0	- 1	100.0	- 1	-	-
Year-to-date 2015	0	0.0	0	0.0	0	0.0	0	0.0	21	100.0	21	-	655,001
Year-to-date 2014	0	0.0	0	0.0	0	0.0	0	0.0	38	100.0	38	-	671,837
Headingley R.M.													
September 2015	0	0.0	0	0.0	0	0.0	0	0.0	4	100.0	4	-	609,975
September 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2015	0	0.0	2	13.3	0	0.0	2	13.3	11	73.3	15	-	609,975
Year-to-date 2014	0	0.0	0	0.0	2	6.5	- 11	35.5	18	58.1	31	-	562,890
MacDonald R.M.													
September 2015	2	66.7	0	0.0	0	0.0	- 1	33.3	0	0.0	3	-	-
September 2014	0	0.0	0	0.0	0	0.0	2	100.0	0	0.0	2	-	-
Year-to-date 2015	13	27.1	0	0.0	4	8.3	20	41.7	11	22.9	48	-	441,667
Year-to-date 2014	4	12.9	0	0.0	3	9.7	18	58.1	6	19.4	31	-	473,061
Ritchot R.M.													
September 2015	0	0.0	- 1	100.0	0	0.0	0	0.0	0	0.0	1	-	-
September 2014	1	100.0	0	0.0	0	0.0	0	0.0	0	0.0	- 1	-	-
Year-to-date 2015	14	60.9	7	30. <del>4</del>	- 1	4.3	0	0.0	- 1	4.3	23	-	338,713
Year-to-date 2014	8	38.1	8	38.1	0	0.0	- 1	4.8	4	19.0	21	-	390,610
Rosser R.M.													
September 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
September 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
St. Clements R.M.													
September 2015	- 1	33.3	0	0.0	2	66.7	0	0.0	0	0.0	3	-	-
September 2014	2	100.0	0	0.0	0	0.0	0	0.0	0	0.0	2	-	-
Year-to-date 2015	6	37.5	2	12.5	3	18.8	1	6.3	4	25.0		-	-
Year-to-date 2014	28	80.0	3	8.6	0	0.0	2	5.7	2	5.7	35	-	234,363
St. Francois Xavier R.M.													
September 2015	- 1	100.0	0	0.0	0	0.0	0	0.0	0	0.0	I	-	-
September 2014	0	0.0	0	0.0	- 1	100.0	0	0.0	0	0.0	I	-	-
Year-to-date 2015	5	83.3	0	0.0	0	0.0	- 1	16.7	0	0.0	6	-	-
Year-to-date 2014	0	0.0	0	0.0	6	60.0	4	40.0	0	0.0	10	-	446,000

Source: CMHC (Market Absorption Survey)

	Tab	le 4: A	bsorb	ed Sin	gle-De	etache	d Unit	s by P	rice Ra	inge			
				Se	eptem	ber 20	15						
					Price F	Ranges							
Submarket	< \$350,000		\$350,0 \$399		\$400, \$449		\$450,000 - \$499,999		\$500,000 +		Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		Τ τι εε (ψ)	11100 (ψ)
Springfield R.M.													
September 2015	2	66.7	0	0.0	- 1	33.3	0	0.0	0	0.0	3	-	-
September 2014	0	0.0	- 1	25.0	1	25.0	2	50.0	0	0.0	4	-	437,425
Year-to-date 2015	16	34.8	8	17.4	9	19.6	5	10.9	8	17.4	46	-	409,704
Year-to-date 2014	4	7.1	20	35.7	13	23.2	17	30. <del>4</del>	2	3.6	56	392,500	400,518
Tache R.M.													
September 2015	0	0.0	- 1	50.0	- 1	50.0	0	0.0	0	0.0	2	-	-
September 2014	1	50.0	0	0.0	0	0.0	1	50.0	0	0.0	2	-	-
Year-to-date 2015	6	46.2	3	23.1	- 1	7.7	0	0.0	3	23.1	13	-	3 <del>44</del> ,975
Year-to-date 2014	- 11	39.3	5	17.9	9	32.1	2	7.1	- 1	3.6	28	-	374,725
West St. Paul R.M.													
September 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
September 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2015	0	0.0	0	0.0	0	0.0	- 1	7.1	13	92.9	14	-	662,500
Year-to-date 2014	0	0.0	0	0.0	0	0.0	0	0.0	10	100.0	10	-	-
First Nations													
September 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
September 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Winnipeg CMA		·											
September 2015	31	21.8	32	22.5	28	19.7	13	9.2	38	26.8	142	-	447,225
September 2014	16	17.2	13	14.0	17	18.3	36	38.7	- 11	11.8	93	900,000	440,878
Year-to-date 2015	281	22.2	281	22.2	206	16.3	203	16.1	292	23.1	1,263	425,000	441,565
Year-to-date 2014	233	17.8	217	16.6	299	22.9	346	26.5	213	16.3	1,308	440,000	434,420

Source: CMHC (Market Absorption Survey)

Table	Table 4.1: Average Price (\$) of Absorbed Single-detached Units											
		September 2	2015									
Submarket	Sept 2015	Sept 2014	% Change	YTD 2015	YTD 2014	% Change						
Winnipeg City	445,179	447,838	-0.6	438,241	431,316	1.6						
East St. Paul R.M.			n/a	655,001	671,837	-2.5						
Headingley R.M.			n/a		562,890	n/a						
MacDonald R.M.			n/a	441,667	473,061	-6.6						
Ritchot R.M.			n/a		390,610	n/a						
Rosser R.M.			n/a			n/a						
St. Clements R.M.			n/a		234,363	n/a						
St. Francois Xavier R.M.			n/a			n/a						
Springfield R.M.			n/a	409,704	400,518	2.3						
Tache R.M.			n/a		374,725	n/a						
West St. Paul R.M.			n/a			n/a						
First Nations			n/a			n/a						
Winnipeg CMA	447,225	440,878	1.4	441,565	434,420	1.6						

Source: CMHC (Market Absorption Survey)

		Tal	ole 5: MLS	S® Reside	ntial Acti	vity for W	/innipeg			
				Septe	mber 201	5				
		Number of Sales	Yr/Yr %	Sales SA	Number of New Listings	New Listings SA	Sales-to- New Listings SA	Average Price (\$)	Yr/Yr %	Average Price (\$) SA
2014	January	529	-6.4	989	1,078	1,475	67.1	262,683	5.6	273,576
	February	643	1.9	982	1,174	1,567	62.7	264,636	-2.2	267,725
	March	868	10.9	961	1,638	1,633	58.8	278,527	2.7	270,410
	April	1,169	-0.8	1,014	2,068	1,697	59.8	278,432	3.0	269,641
	May	1,488	1.8	1,037	2,477	1,710	60.6	287,026	4.6	272,985
	June	1,454	4.3	1,043	2,387	1,741	59.9	280,112	2.2	272,175
	July	1,405	9.2	1,094	2,115	1,874	58.4	268,817	2.3	272,012
	August	1,079	-10.8	1,029	1,929	1,766	58.3	270,246	3.3	275,200
	September	1,117	6.2	1,022	2,151	1,757	58.2	263,859	2.9	272,598
	October	1,050	-6.1	1,002	1,663	1,744	57.5	270,605	-0.5	270,217
	November	771	-4.8	1,047	1,206	1,844	56.8	266,945	2.0	274,190
	December	574	-4.0	927	730	1,807	51.3	271,489	-9.0	272,649
2015	January	554	4.7	1,052	1,366	1,932	54.5	261,612	-0.4	271,727
	February	624	-3.0	986	1,373	1,912	51.6	266,837	0.8	271,386
	March	957	10.3	1,037	2,179	2,088	49.7	281,269	1.0	274,139
	April	1,212	3.7	1,030	2,550	1,974	52.2	292,456	5.0	282,317
	May	1,404	-5.6	1,049	2,484	1,802	58.2	287,587	0.2	274,343
	June	1,447	-0.5	990	2,392	1,715	57.7	281,349	0.4	274,652
	July	1,328	-5.5	1,029	2,141	1,779	57.8	281,684	4.8	282,924
	August	1,197	10.9	1,070	1,989	1,768	60.5	276,397	2.3	280,920
	September	1,086	-2.8	1,025	2,064	1,782	57.5	274,541	4.0	282,542
	October									
	November									
	December									
	Q3 2014	3,601	1.5		6,195			267,708	2.8	
	Q3 2015	3,611	0.3		6,194			277,783	3.8	
	YTD 2014	9,752	2.0		17,017			274,278	2.9	
	YTD 2015	9,809	0.6		18,538			280,256	2.2	

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Source: CMHC, adapted from MLS $^{\circledR}$  data supplied by CREA

Table 6: Economic Indicators										
September 2015										
		Inter	Interest Rates			CPI,	Winnipeg Labour Market			
		P & I Per \$100,000	Mortgag (% I Yr. Term		Winnipeg CMA 2007=100	2002 =100	Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)
2014	January	595	3.14	5.24	137.2	123.1	410	5.9	68.3	802
	February	595	3.14	5.24	137.4	123.9	410	5.6	68.1	802
	March	581	3.14	4.99	137.5	124.7	409	5.6	67.8	803
	April	570	3.14	4.79	137.8	124.9	409	5.7	67.8	806
	May	570	3.14	4.79	137.9	125.8	408	5.9	67.6	806
	June	570	3.14	4.79	138.2	125.6	409	5.9	67.7	808
	July	570	3.14	4.79	138.2	125.4	409	5.8	67.5	813
	August	570	3.14	4.79	138.2	125.2	411	5.9	67.8	818
	September	570	3.14	4.79	137.7	125.4	411	6.1	67.9	826
	October	570	3.14	4.79	137.9	125.3	413	6.0	68.1	827
	November	570	3.14	4.79	137.9	125.1	415	5.8	68.1	827
	December	570	3.14	4.79	137.9	124.3	415	5.7	68.1	823
2015	January	570	3.14	4.79	138.1	124.2	416	6.1	68.4	824
	February	567	2.89	4.74	138.2	125.0	417	6.2	68.5	825
	March	567	2.89	4.74	138.7	126.5	419	6.3	68.9	828
	April	561	2.89	4.64	138.8	126.3	422	6.1	69.0	832
	May	561	2.89	4.64	138.9	126.6	425	6.1	69.5	835
	June	561	2.89	4.64	139.6	127.0	426	6.1	69.6	838
	July	561	2.89	4.64	139.6	126.8	426	6.0	69.4	841
	August	561	2.89	4.64	139.7	127.6	426	5.9	69.2	849
	September	561	2.89	4.64		127.2	427	5.6	69.0	860
	October									
	November									
	December									

<sup>&</sup>quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

 $Source: CMHC, adapted from Statistics \ Canada \ (CANSIM), \ Statistics \ Canada \ (CANSIM)$ 

<sup>&</sup>quot;NHPI" means New Housing Price Index

<sup>&</sup>quot;CPI" means Consumer Price Index

<sup>&</sup>quot;SA" means Seasonally Adjusted

#### METHODOLOGY

#### **Starts & Completions Survey Methodology**

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2011 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

#### Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

### STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "dwelling unit", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "start", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "under construction" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "completion", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "absorbed" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

#### **DWELLING TYPES:**

A "Single-Detached" dwelling (also referred to as "Single") is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A "Semi-Detached (Double)" dwelling (also referred to as "Semi") is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A "Row (Townhouse)" dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term "Apartment and other" includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

#### INTENDED MARKET:

The "intended market" is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

**Condominium (including Strata-Titled):** An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

#### **GEOGRAPHICAL TERMS:**

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree on integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A "Rural" area, for the purposes of this publication, is a centre with a population less than 10,000.

All data presented in this publication is based on Statistics Canada's 2006 Census area definitions.

#### CMHC—HOME TO CANADIANS

Canada Mortgage and Housing Corporation (CMHC) has been Canada's national housing agency for more than 65 years.

Together with other housing stakeholders, we help ensure that the Canadian housing system remains one of the best in the world. We are committed to helping Canadians access a wide choice of quality, environmentally sustainable and affordable housing solutions that will continue to create vibrant and healthy communities and cities across the country.

For more information, visit our website at www.cmhc.ca or follow us on Twitter, YouTube and Flickr.

You can also reach us by phone at I-800-668-2642 or by fax at I-800-245-9274.

Outside Canada call 613-748-2003 or fax to 613-748-2016.

Canada Mortgage and Housing Corporation supports the Government of Canada policy on access to information for people with disabilities. If you wish to obtain this publication in alternative formats, call 1-800-668-2642.

The Market Analysis Centre's (MAC) electronic suite of national standardized products is available for free on CMHC's website. You can view, print, download or subscribe to future editions and get market information e-mailed automatically to you the same day it is released. It's quick and convenient! Go to <a href="https://www.cmhc.ca/housingmarketinformation">www.cmhc.ca/housingmarketinformation</a>

For more information on MAC and the wealth of housing market information available to you, visit us today at <a href="https://www.cmhc.ca/housingmarketinformation">www.cmhc.ca/housingmarketinformation</a>

To subscribe to priced, printed editions of MAC publications, call 1-800-668-2642.

©2015 Canada Mortgage and Housing Corporation. All rights reserved. CMHC grants reasonable rights of use of this publication's content solely for personal, corporate or public policy research, and educational purposes. This permission consists of the right to use the content for general reference purposes in written analyses and in the reporting of results, conclusions, and forecasts including the citation of limited amounts of supporting data extracted from this publication. Reasonable and limited rights of use are also permitted in commercial publications subject to the above criteria, and CMHC's right to request that such use be discontinued for any reason.

Any use of the publication's content must include the source of the information, including statistical data, acknowledged as follows:

Source: CMHC (or "Adapted from CMHC," if appropriate), name of product, year and date of publication issue.

Other than as outlined above, the content of the publication cannot be reproduced or transmitted to any person or, if acquired by an organization, to users outside the organization. Placing the publication, in whole or part, on a website accessible to the public or on any website accessible to persons not directly employed by the organization is not permitted. To use the content of any CMHC Market Analysis publication for any purpose other than the general reference purposes set out above or to request permission to reproduce large portions of, or entire CMHC Market Analysis publications, please contact: the Canadian Housing Information Centre (CHIC) at <a href="mailto:chic@cmhc.ca">chic@cmhc.ca</a>; 613-748-2367 or 1-800-668-2642.

For permission, please provide CHIC with the following information: Publication's name, year and date of issue.

Without limiting the generality of the foregoing, no portion of the content may be translated from English or French into any other language without the prior written permission of Canada Mortgage and Housing Corporation.

The information, analyses and opinions contained in this publication are based on various sources believed to be reliable, but their accuracy cannot be guaranteed. The information, analyses and opinions shall not be taken as representations for which Canada Mortgage and Housing Corporation or any of its employees shall incur responsibility.

# Housing market intelligence you can count on

#### FREE REPORTS AVAILABLE ON-LINE

- Canadian Housing Statistics
- Condominium Owners Report
- Housing Information Monthly
- Housing Market Outlook, Canada
- Housing Market Outlook, Highlight Reports Canada and Regional
- Housing Market Outlook, Major Centres
- Housing Market Tables: Selected South Central Ontario Centres
- Housing Now, Canada
- Housing Now, Major Centres
- Housing Now, Regional
- Monthly Housing Statistics
- Northern Housing Outlook Report
- Preliminary Housing Start Data
- Rental Market Provincial Highlight Reports
- Rental Market Reports, Major Centres
- Rental Market Statistics
- Residential Construction Digest, Prairie Centres
- Seniors' Housing Reports

#### Get the market intelligence you need today!

Click www.cmhc.ca/housingmarketinformation to view, download or subscribe.

CMHC's Market Analysis Centre e-reports provide a wealth of detailed local, provincial, regional and national market information.

- Forecasts and Analysis –
   Future-oriented information about local, regional and national housing trends.
- Statistics and Data Information on current housing market activities starts, rents, vacancy rates and much more.

