HOUSING MARKET INFORMATION

HOUSING NOW
Atlantic Region

CANADA MORTGAGE AND HOUSING CORPORATION

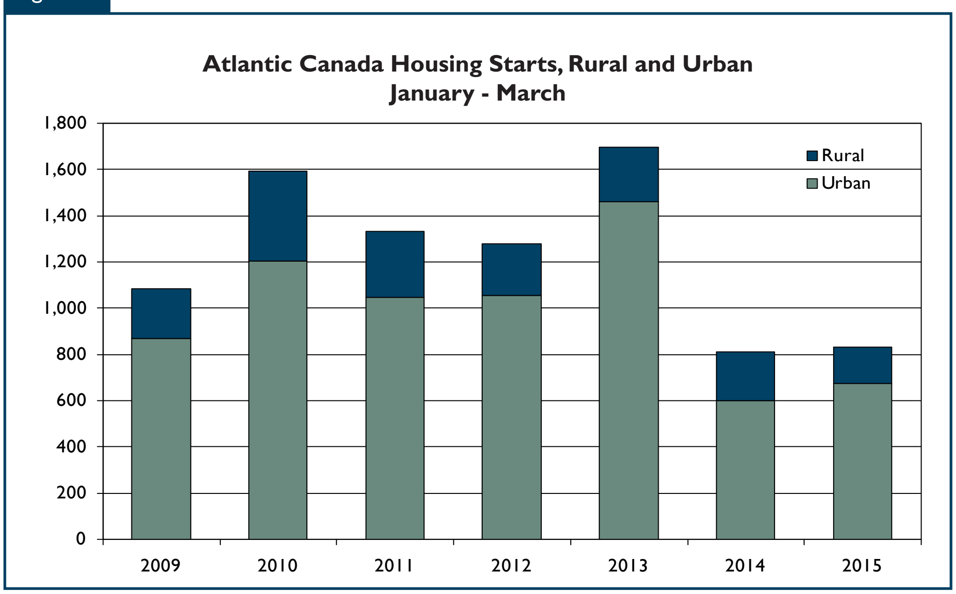
Date Released: Second Quarter 2015

First Quarter Housing Starts

Housing starts in Atlantic Canada increased close to three per cent in the first quarter of 2015 compared to 2014 despite continuing declines in population, economic weakness across the region as well as challenging winter conditions.

Single-detached starts in Atlantic Canada were up over 12 per cent in the first quarter, with one province - Nova Scotia, contributing the bulk of the growth in the quarter, rising close to 50 per cent. The other three Atlantic Provinces reported year-over-year declines. This included a 23 per cent decrease in Newfoundland and Labrador (NL), a 20 per cent decline in Prince Edward Island (PE) and a five per cent decline in New Brunswick (NB).

Figure 1



Source: CMHC

Table of Contents

Canada

Housing market intelligence you can count on

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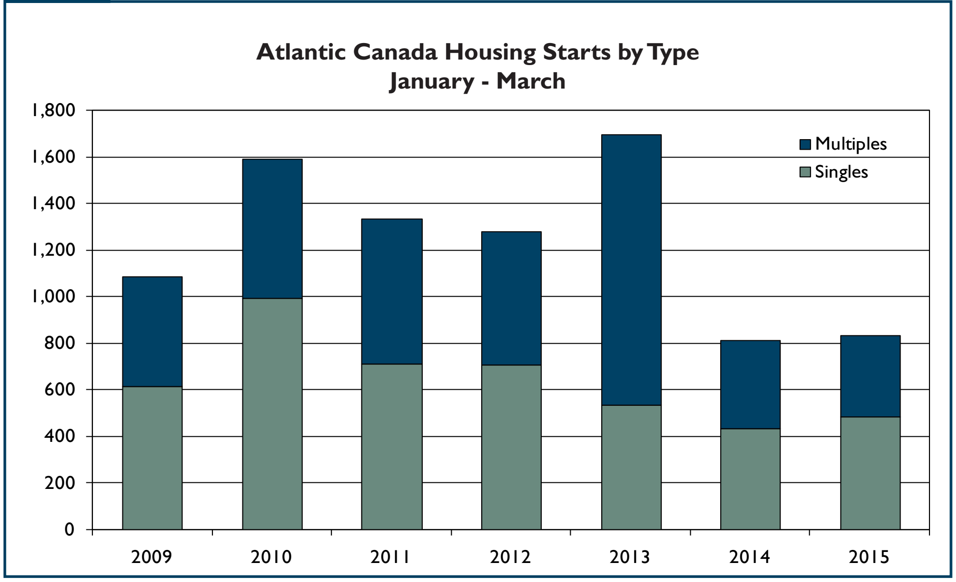
Figure 2



Source: CMHC

Multiple-unit starts in Atlantic Canada were down over eight per cent in the first quarter compared to 2014. Row starts accounted for the majority of the decrease in the quarter as they were down close to 30 units. Semi-detached unit starts were down ten units compared to the first quarter of 2014. Apartment starts increased marginally in the quarter, with an increase of about ten units from the first quarter 2014, but the first quarter of 2014 was a very weak quarter compared to 2013. The current pace of activity for apartment starts is still weak relative to the period of 2007-2013.

Urban Starts

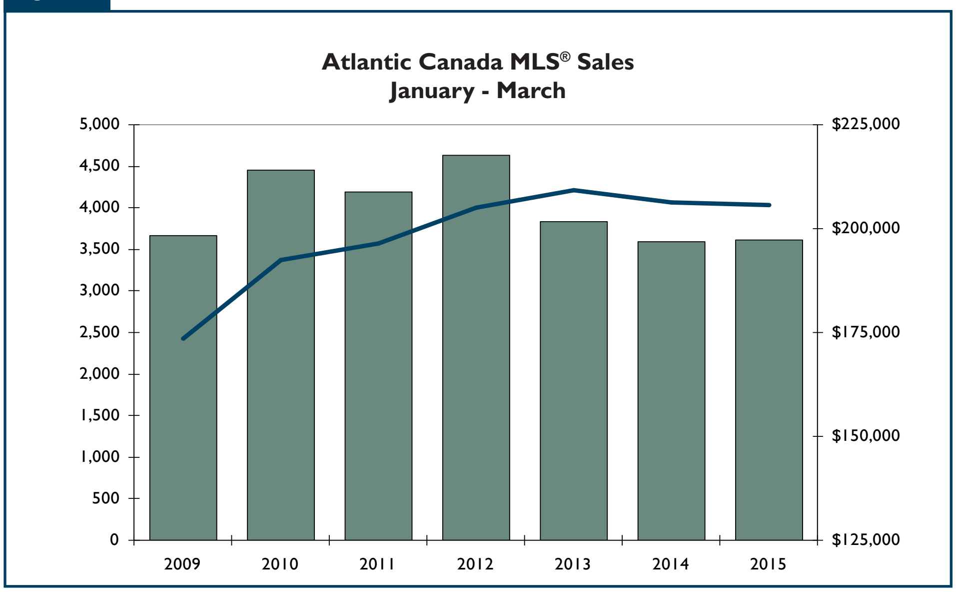
Of the six large urban centres in Atlantic Canada, three reported growth in starts activity in the first quarter and three were down substantially. For those centres reporting a slowdown in activity for the quarter, Saint John was down 62 per cent, Fredericton slowed to almost no starts, but the first quarter last year was also very weak, and Halifax was down over 50 per cent in the quarter, as there were no apartment starts and single starts were down close to 40 per cent.

For the three centers with positive growth, apartment starts provided the majority of support to the increases being reported in the quarter. For St John's, the increase of 34 per cent was due to a doubling of apartment starts in the quarter. For Charlottetown, a pick-up in apartment construction of close to 50 additional units following significant weakness in 2014 also provided a good start to 2015 and singles also provided some support to growth with the addition of close to 10 units. This was the same story for Moncton, where growth was due to increases in both singles and multiples, although apartments had the greatest impact on the level of activity in the quarter with the addition of close to 40 units in the quarter.

Of the smaller centres in the Atlantic region, only Miramichi, NB and New Glasgow, NS reported higher starts activity in the first quarter compared to the first quarter in 2014. Most of the other centers reported little or no starts, although activity was also stable in East Hants NS in the first quarter.

There were 2,170 completions in Atlantic Canada in the first quarter of 2015 compared to 2,201 completions in the first quarter of 2014. As of the end of March 2015 the number of

Figure 3



Source: Canadian Real Estate Association - MLS® is a registered trademark of the Canadian Real Estate Association
MLS® Average Price: March (Year to Date), Price for each year unadjusted

units under construction declined 13 per cent to 6,232 units.

MLS® Sales

MLS® sales in Atlantic Canada were up less than one per cent in the first quarter (unadjusted) compared to a year ago. One province had reduced sales activity, with NS down 5.1 per cent, whereas sales in NL were up 9.6 per cent. In PE, sales were up 4.1 per cent and NB reported an increase of 2.7 per cent in the first quarter of 2015 compared to the first quarter of 2014.

MLS® Prices

The average MLS® price in Atlantic Canada was down 0.4 per cent (unadjusted) in the first quarter to $205,684. Prices decreased in three of the four provinces, including NL at -3.1 per cent, NB at -2.5 per cent and PE at -2.1 per cent. NS recorded an increase of 2.9 per cent compared to the same period last year. Overall for the quarter, for the three provinces where prices declined including NL, PE and NB, sales were up in the first quarter.

The number of new listings reported in the quarter, on an unadjusted basis, decreased 8.5 per cent compared to the first quarter of 2014.

Economic Factors

The labour force and employment were both down in the first quarter in Atlantic Canada (seasonally adjusted), with the labour force declining 0.5 per cent and employment declining 0.7 per cent. At the end of the quarter, the overall unemployment rate in Atlantic Canada was flat at 10.5 per cent compared to same rate at the end of March 2014.

Demographic factors, including population and migration, remained weak based on the most recent quarterly data available. The Atlantic population was down 0.06 per cent in the first quarter of 2015. This was the result of a 0.7 per cent rise in PE and 0.1 per cent increase in NS being offset by a 0.10 per cent decrease in NB, and a 0.4 per cent pullback in NL in the first quarter.

The most recent migration data from the fourth quarter of 2014 supports the overall indications for 2014 that the decline in the population for Atlantic Canada was still related to the rise in out-migration, although the level and impact was less than what was reported in 2013. In 2014, a total of 8,102 persons left Atlantic Canada to go elsewhere in the country. This was not offset by international migration as an additional 7,696 persons were estimated to have arrived in Atlantic Canada in 2014, resulting in a net decline of 406 persons, although this was much lower than the level of decline reported in 2013 of 1,728 persons.

There were two provinces - NS and PE, who reported net-migration increases of 981 and 869 people, respectively in 2014, whereas both NL and NB reported decreases of 1,678 and 578 people, respectively for the year.

The most recent data on retail sales is showing that Atlantic consumers have begun the year on a mixed note, with retail sales down 2.1 per cent to the end of February 2015, with retail spending negative in two provinces. For NS and NB, retail spending was down 3.2 per cent and 1.3 per cent, respectively, whereas sales were up 0.7 per cent in NL and 0.4 per cent in PE to the end of February 2015.

Weekly earnings were up over two per cent to the end of March 2015. With the rate of inflation at close to zero per cent across Atlantic Canada, real income growth is estimated to be up about two per cent so far in 2015. This should eventually be positive for consumer spending, although the weather probably has had a bigger impact so far in 2015 at offsetting the positive contribution from the growth in earnings.

HOUSING NOW REPORT TABLES

Available in ALL reports:

1	Housing Starts (SAAR and Trend)
1.1	Housing Activity Summary of Region
2	Starts by Submarket and by Dwelling Type – Current Quarter
2.1	Starts by Submarket and by Dwelling Type – Year-to-Date
3	Completions by Submarket and by Dwelling Type – Current Quarter
3.1	Completions by Submarket and by Dwelling Type – Year-to-Date
4	Absorbed Single-Detached Units by Price Range
5	MLS® Residential Activity
6	Economic Indicators
6.1	Growth of Economic Indicators

Available in SELECTED Reports:

1.3	History of Housing Activity (once a year)
2.2	Starts by Submarket, by Dwelling Type and by Intended Market – Current Quarter
2.3	Starts by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
2.4	Starts by Submarket and by Intended Market – Current Quarter
2.5	Starts by Submarket and by Intended Market – Year-to-Date
3.2	Completions by Submarket, by Dwelling Type and by Intended Market – Current Quarter
3.3	Completions by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
3.4	Completions by Submarket and by Intended Market – Current Quarter
3.5	Completions by Submarket and by Intended Market – Year-to-Date

SYMBOLS

n/a	Not applicable
*	Totals may not add up due to co-operatives and unknown market types
**	Percent change > 200%
-	Nil
--	Amount too small to be expressed
SA	Monthly figures are adjusted to remove normal seasonal variation

Table 1a: Housing Starts (SAAR and Trend) March 2015		
Newfoundland and Labrador	February 2015	March 2015
Trend[1], urban centres[2]	1,806	1,719
SAAR, urban centres[2]	842	689
	March 2014	March 2015
Actual, urban centres[2]		
March - Single-Detached	12	15
March - Multiples	5	1
March - Total	17	16
January to March - Single-Detached	100	85
January to March - Multiples	80	131
January to March - Total	180	216

Table 1b: Housing Starts (SAAR and Trend) March 2015		
Prince Edward Island	February 2015	March 2015
Trend[1], urban centres[2]	440	428
SAAR, urban centres[2]	222	160
	March 2014	March 2015
Actual, urban centres[2]		
March - Single-Detached	3	3
March - Multiples	0	0
March - Total	3	3
January to March - Single-Detached	10	16
January to March - Multiples	20	63
January to March - Total	30	79

Source: CMHC

[1] The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

[2] Urban centres with a population of 10,000 and over.

Detailed data available upon request

Table 1c: Housing Starts (SAAR and Trend) March 2015		
Nova Scotia	February 2015	March 2015
Trend[1], urban centres[2]	2,540	2,197
SAAR, urban centres[2]	1,432	1,610
	March 2014	March 2015
Actual, urban centres[2]		
March - Single-Detached	67	73
March - Multiples	72	17
March - Total	139	90
January to March - Single-Detached	175	208
January to March - Multiples	115	56
January to March - Total	290	264

Table 1d: Housing Starts (SAAR and Trend) March 2015		
New Brunswick	February 2015	March 2015
Trend[1], urban centres[2]	1,416	1,255
SAAR, urban centres[2]	766	393
	March 2014	March 2015
Actual, urban centres[2]		
March - Single-Detached	16	6
March - Multiples	0	0
March - Total	16	6
January to March - Single-Detached	59	34
January to March - Multiples	42	81
January to March - Total	101	115

Source: CMHC

[1] The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

[2] Urban centres with a population of 10,000 and over.

Detailed data available upon request

Table 1.1: Housing Activity Summary of Atlantic Region
First Quarter 2015

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
Q1 2015	326	42	8	5	0	122	22	149	161	835
Q1 2014	327	64	12	0	0	24	41	130	213	814
% Change	-0.3	-34.4	-33.3	n/a	n/a	**	-46.3	14.6	-24.4	2.6
Year-to-date 2015	326	42	8	5	0	122	22	149	161	835
Year-to-date 2014	327	64	12	0	0	24	41	130	213	814
% Change	-0.3	-34.4	-33.3	n/a	n/a	**	-46.3	14.6	-24.4	2.6
UNDER CONSTRUCTION										
Q1 2015	1,719	290	311	5	42	532	99	2,496	676	6,232
Q1 2014	2,019	368	274	1	40	438	127	3,122	772	7,164
% Change	-14.9	-21.2	13.5	**	5.0	21.5	-22.0	-20.1	-12.4	-13.0
COMPLETIONS										
Q1 2015	764	100	45	0	23	89	51	659	439	2,170
Q1 2014	915	140	26	2	6	8	61	388	655	2,201
% Change	-16.5	-28.6	73.1	-100.0	**	**	-16.4	69.8	-33.0	-1.4
Year-to-date 2015	764	100	45	0	23	89	51	659	439	2,170
Year-to-date 2014	915	140	26	2	6	8	61	388	655	2,201
% Change	-16.5	-28.6	73.1	-100.0	**	**	-16.4	69.8	-33.0	-1.4
COMPLETED & NOT ABSORBED										
Q1 2015	227	58	46	0	23	210	n/a	n/a	n/a	564
Q1 2014	202	62	58	0	22	111	n/a	n/a	n/a	455
% Change	12.4	-6.5	-20.7	n/a	4.5	89.2	n/a	n/a	n/a	24.0
ABSORBED										
Q1 2015	527	90	37	0	19	62	n/a	n/a	n/a	735
Q1 2014	692	116	47	0	1	21	n/a	n/a	n/a	877
% Change	-23.8	-22.4	-21.3	n/a	**	195.2	n/a	n/a	n/a	-16.2
Year-to-date 2015	527	90	37	0	19	62	n/a	n/a	n/a	735
Year-to-date 2014	692	116	47	0	1	21	n/a	n/a	n/a	877
% Change	-23.8	-22.4	-21.3	n/a	**	195.2	n/a	n/a	n/a	-16.2

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1a: Housing Activity Summary of Newfoundland and Labrador First Quarter 2015										
	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
Q1 2015	85	0	0	0	0	122	0	9	22	238
Q1 2014	100	0	0	0	0	24	0	56	34	214
% Change	-15.0	n/a	n/a	n/a	n/a	**	n/a	-83.9	-35.3	11.2
Year-to-date 2015	85	0	0	0	0	122	0	9	22	238
Year-to-date 2014	100	0	0	0	0	24	0	56	34	214
% Change	-15.0	n/a	n/a	n/a	n/a	**	n/a	-83.9	-35.3	11.2
UNDER CONSTRUCTION										
Q1 2015	798	12	32	0	25	230	41	164	202	1,517
Q1 2014	1,039	6	20	1	7	197	26	350	266	1,912
% Change	-23.2	100.0	60.0	-100.0	**	16.8	57.7	-53.1	-24.1	-20.7
COMPLETIONS										
Q1 2015	235	8	0	0	5	89	4	63	167	571
Q1 2014	297	4	0	0	0	8	0	59	201	569
% Change	-20.9	100.0	n/a	n/a	n/a	**	n/a	6.8	-16.9	0.4
Year-to-date 2015	235	8	0	0	5	89	4	63	167	571
Year-to-date 2014	297	4	0	0	0	8	0	59	201	569
% Change	-20.9	100.0	n/a	n/a	n/a	**	n/a	6.8	-16.9	0.4
COMPLETED & NOT ABSORBED										
Q1 2015	78	6	1	0	5	49	n/a	n/a	na	139
Q1 2014	31	2	0	0	7	15	n/a	n/a	na	55
% Change	151.6	200.0	n/a	n/a	-28.6	**	n/a	n/a	n/a	152.7
ABSORBED										
Q1 2015	180	2	1	0	5	53	n/a	n/a	na	241
Q1 2014	242	0	0	0	1	21	n/a	n/a	na	264
% Change	-25.6	n/a	n/a	n/a	**	152.4	n/a	n/a	n/a	-8.7
Year-to-date 2015	180	2	1	0	5	53	n/a	n/a	na	241
Year-to-date 2014	242	0	0	0	1	21	n/a	n/a	na	264
% Change	-25.6	n/a	n/a	n/a	**	152.4	n/a	n/a	n/a	-8.7

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1b: Housing Activity Summary of Prince Edward Island First Quarter 2015										
	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
Q1 2015	15	6	0	0	0	0	3	55	12	91
Q1 2014	10	2	3	0	0	0	8	7	24	54
% Change	50.0	200.0	-100.0	n/a	n/a	n/a	-62.5	**	-50.0	68.5
Year-to-date 2015	15	6	0	0	0	0	3	55	12	91
Year-to-date 2014	10	2	3	0	0	0	8	7	24	54
% Change	50.0	200.0	-100.0	n/a	n/a	n/a	-62.5	**	-50.0	68.5
UNDER CONSTRUCTION										
Q1 2015	68	22	19	0	0	24	2	95	62	292
Q1 2014	70	14	13	0	0	81	11	120	49	358
% Change	-2.9	57.1	46.2	n/a	n/a	-70.4	-81.8	-20.8	26.5	-18.4
COMPLETIONS										
Q1 2015	38	4	0	0	0	0	1	28	45	116
Q1 2014	39	2	0	0	0	0	13	55	25	134
% Change	-2.6	100.0	n/a	n/a	n/a	n/a	-92.3	-49.1	80.0	-13.4
Year-to-date 2015	38	4	0	0	0	0	1	28	45	116
Year-to-date 2014	39	2	0	0	0	0	13	55	25	134
% Change	-2.6	100.0	n/a	n/a	n/a	n/a	-92.3	-49.1	80.0	-13.4
COMPLETED & NOT ABSORBED										
Q1 2015	27	0	0	0	0	8	n/a	n/a	na	35
Q1 2014	25	1	0	0	0	0	n/a	n/a	na	26
% Change	8.0	-100.0	n/a	n/a	n/a	n/a	n/a	n/a	n/a	34.6
ABSORBED										
Q1 2015	33	4	0	0	0	0	n/a	n/a	na	37
Q1 2014	31	3	0	0	0	0	n/a	n/a	na	34
% Change	6.5	33.3	n/a	n/a	n/a	n/a	n/a	n/a	n/a	8.8
Year-to-date 2015	33	4	0	0	0	0	n/a	n/a	na	37
Year-to-date 2014	31	3	0	0	0	0	n/a	n/a	na	34
% Change	6.5	33.3	n/a	n/a	n/a	n/a	n/a	n/a	n/a	8.8

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1c: Housing Activity Summary of Nova Scotia
First Quarter 2015

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
Q1 2015	200	34	8	2	0	0	14	6	88	352
Q1 2014	165	36	9	0	0	0	26	51	33	323
% Change	21.2	-5.6	-11.1	n/a	n/a	n/a	-46.2	-88.2	166.7	9.0
Year-to-date 2015	200	34	8	2	0	0	14	6	88	352
Year-to-date 2014	165	36	9	0	0	0	26	51	33	323
% Change	21.2	-5.6	-11.1	n/a	n/a	n/a	-46.2	-88.2	166.7	9.0
UNDER CONSTRUCTION										
Q1 2015	530	110	143	2	0	238	41	1,502	264	2,879
Q1 2014	502	144	149	0	0	104	76	1,957	185	3,120
% Change	5.6	-23.6	-4.0	n/a	n/a	128.8	-46.1	-23.2	42.7	-7.7
COMPLETIONS										
Q1 2015	304	54	31	0	3	0	38	492	99	1,021
Q1 2014	377	66	10	2	6	0	37	167	266	931
% Change	-19.4	-18.2	**	-100.0	-50.0	n/a	2.7	194.6	-62.8	9.7
Year-to-date 2015	304	54	31	0	3	0	38	492	99	1,021
Year-to-date 2014	377	66	10	2	6	0	37	167	266	931
% Change	-19.4	-18.2	**	-100.0	-50.0	n/a	2.7	194.6	-62.8	9.7
COMPLETED & NOT ABSORBED										
Q1 2015	94	21	26	0	6	43	n/a	n/a	na	190
Q1 2014	102	30	23	0	6	0	n/a	n/a	na	161
% Change	-7.8	-30.0	13.0	n/a	0.0	n/a	n/a	n/a	n/a	18.0
ABSORBED										
Q1 2015	160	42	27	0	0	8	n/a	n/a	na	237
Q1 2014	241	43	27	0	0	0	n/a	n/a	na	311
% Change	-33.6	-2.3	0.0	n/a	n/a	n/a	n/a	n/a	n/a	-23.8
Year-to-date 2015	160	42	27	0	0	8	n/a	n/a	na	237
Year-to-date 2014	241	43	27	0	0	0	n/a	n/a	na	311
% Change	-33.6	-2.3	0.0	n/a	n/a	n/a	n/a	n/a	n/a	-23.8

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1d: Housing Activity Summary of New Brunswick
First Quarter 2015

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
Q1 2015	26	2	0	3	0	0	5	79	39	154
Q1 2014	52	26	0	0	0	0	7	16	122	223
% Change	-50.0	-92.3	n/a	n/a	n/a	n/a	-28.6	**	-68.0	-30.9
Year-to-date 2015	26	2	0	3	0	0	5	79	39	154
Year-to-date 2014	52	26	0	0	0	0	7	16	122	223
% Change	-50.0	-92.3	n/a	n/a	n/a	n/a	-28.6	**	-68.0	-30.9
UNDER CONSTRUCTION										
Q1 2015	323	146	117	3	17	40	15	735	148	1,544
Q1 2014	408	204	92	0	33	56	14	695	272	1,774
% Change	-20.8	-28.4	27.2	n/a	-48.5	-28.6	7.1	5.8	-45.6	-13.0
COMPLETIONS										
Q1 2015	187	34	14	0	15	0	8	76	128	462
Q1 2014	202	68	16	0	0	0	11	107	163	567
% Change	-7.4	-50.0	-12.5	n/a	n/a	n/a	-27.3	-29.0	-21.5	-18.5
Year-to-date 2015	187	34	14	0	15	0	8	76	128	462
Year-to-date 2014	202	68	16	0	0	0	11	107	163	567
% Change	-7.4	-50.0	-12.5	n/a	n/a	n/a	-27.3	-29.0	-21.5	-18.5
COMPLETED & NOT ABSORBED										
Q1 2015	28	31	19	0	12	110	n/a	n/a	na	200
Q1 2014	44	29	35	0	9	96	n/a	n/a	na	213
% Change	-36.4	6.9	-45.7	n/a	33.3	14.6	n/a	n/a	n/a	-6.1
ABSORBED										
Q1 2015	154	42	9	0	14	1	n/a	n/a	na	220
Q1 2014	178	70	20	0	0	0	n/a	n/a	na	268
% Change	-13.5	-40.0	-55.0	n/a	n/a	n/a	n/a	n/a	n/a	-17.9
Year-to-date 2015	154	42	9	0	14	1	n/a	n/a	na	220
Year-to-date 2014	178	70	20	0	0	0	n/a	n/a	na	268
% Change	-13.5	-40.0	-55.0	n/a	n/a	n/a	n/a	n/a	n/a	-17.9

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.3: History of Housing Starts of Atlantic Region 2005 - 2014										
	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
2014	3,021	519	252	0	31	278	157	1,854	1,774	7,962
% Change	-18.0	-17.6	-15.4	-100.0	14.8	27.5	-17.4	-34.9	-24.4	-22.4
2013	3,686	630	298	8	27	218	190	2,848	2,347	10,260
% Change	-20.0	-28.2	-65.5	**	-70.3	-47.6	-17.0	9.4	-20.6	-18.9
2012	4,606	878	865	2	91	416	229	2,604	2,956	12,647
% Change	3.6	7.3	-5.3	0.0	26.4	31.6	29.4	-6.4	-1.4	1.0
2011	4,444	818	913	2	72	316	177	2,783	2,999	12,524
% Change	-13.9	1.2	29.0	-88.9	26.3	38.0	-4.8	31.0	-13.8	-1.9
2010	5,163	808	708	18	57	229	186	2,124	3,479	12,772
% Change	5.6	9.8	42.2	**	-54.8	-16.1	13.4	48.2	25.6	17.2
2009	4,889	736	498	3	126	273	164	1,433	2,771	10,893
% Change	-15.4	-24.3	-21.2	n/a	53.7	5.8	-4.1	10.2	-8.8	-10.9
2008	5,776	972	632	0	82	258	171	1,300	3,038	12,229
% Change	14.3	4.7	16.2	n/a	-5.7	-40.0	-10.0	-7.0	-19.2	-1.3
2007	5,052	928	544	0	87	430	190	1,398	3,762	12,391
% Change	16.9	4.0	-10.1	n/a	19.2	-0.2	-10.4	-16.7	0.6	3.7
2006	4,321	892	605	0	73	431	212	1,679	3,738	11,953
% Change	-8.9	5.6	-6.6	-100.0	92.1	-31.4	-20.0	56.6	-3.0	-1.2
2005	4,744	845	648	1	38	628	265	1,072	3,853	12,094

Source: CMHC (Starts and Completions Survey)

Table 1.3a: History of Housing Starts of Newfoundland and Labrador 2005 - 2014

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
2014	1,081	29	26	0	20	72	35	220	623	2,119
% Change	-26.7	107.1	-23.5	-100.0	n/a	-28.0	40.0	-40.5	-25.7	-26.0
2013	1,475	14	34	6	0	100	25	370	838	2,862
% Change	-4.7	-46.2	-94.4	n/a	-100.0	-54.5	**	**	-37.5	-26.3
2012	1,547	26	610	0	47	220	6	88	1,341	3,885
% Change	-1.8	85.7	16.9	-100.0	-4.1	182.1	-89.8	**	15.0	11.4
2011	1,576	14	522	2	49	78	59	22	1,166	3,488
% Change	-9.7	-46.2	71.1	-88.9	104.2	**	-10.6	-8.3	-16.3	-3.3
2010	1,746	26	305	18	24	4	66	24	1,393	3,606
% Change	5.2	-18.8	58.0	**	-36.8	-81.0	**	-61.3	34.6	18.0
2009	1,659	32	193	3	38	21	14	62	1,035	3,057
% Change	-6.9	-68.6	-22.2	n/a	58.3	-22.2	-44.0	181.8	0.3	-6.3
2008	1,781	102	248	0	24	27	25	22	1,032	3,261
% Change	22.8	13.3	24.0	n/a	**	-32.5	-10.7	100.0	25.2	23.1
2007	1,450	90	200	0	6	40	28	11	824	2,649
% Change	24.0	-13.5	4.7	n/a	20.0	n/a	n/a	-54.2	11.2	18.6
2006	1,169	104	191	0	5	0	0	24	741	2,234
% Change	-9.5	-28.8	-28.5	n/a	n/a	-100.0	n/a	**	0.5	-10.6
2005	1,292	146	267	0	0	52	0	4	737	2,498

Source: CMHC (Starts and Completions Survey)

Table 1.3b: History of Housing Starts of Prince Edward Island 2005 - 2014

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
2014	148	40	28	0	0	24	8	86	177	511
% Change	-14.9	-25.9	180.0	n/a	n/a	-47.8	-46.7	-55.9	32.1	-19.7
2013	174	54	10	0	0	46	15	195	134	636
% Change	-27.8	-28.9	150.0	n/a	-100.0	31.4	-48.3	-27.8	-48.9	-32.4
2012	241	76	4	0	24	35	29	270	262	941
% Change	2.6	35.7	-88.2	n/a	n/a	n/a	**	-19.4	-3.3	0.1
2011	235	56	34	0	0	0	9	335	271	940
% Change	-13.6	-3.4	-32.0	n/a	n/a	n/a	**	58.8	65.2	24.3
2010	272	58	50	0	0	0	1	211	164	756
% Change	-6.8	26.1	42.9	n/a	-100.0	-100.0	-91.7	-13.2	-10.9	-13.8
2009	292	46	35	0	19	46	12	243	184	877
% Change	-6.7	-4.2	16.7	n/a	n/a	**	-57.1	**	-15.2	23.2
2008	313	48	30	0	0	13	28	63	217	712
% Change	-4.0	-40.0	20.0	n/a	n/a	8.3	**	85.3	-18.4	-5.1
2007	326	80	25	0	0	12	7	34	266	750
% Change	5.5	42.9	127.3	n/a	n/a	-50.0	75.0	-71.4	23.7	1.6
2006	309	56	11	0	0	24	4	119	215	738
% Change	-11.0	-44.6	-54.2	n/a	-100.0	n/a	-91.3	**	-30.2	-14.4
2005	347	101	24	0	3	0	46	33	308	862

Source: CMHC (Starts and Completions Survey)

Table 1.3c: History of Housing Starts of Nova Scotia 2005 - 2014

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
2014	1,022	186	118	0	0	166	81	1,008	423	3,056
% Change	-16.3	-36.3	-27.6	-100.0	n/a	130.6	-12.9	-31.5	-30.1	-22.0
2013	1,221	292	163	2	0	72	93	1,471	605	3,919
% Change	-30.9	-21.1	31.5	0.0	-100.0	-55.3	-17.0	7.4	1.3	-13.3
2012	1,768	370	124	2	18	161	112	1,370	597	4,522
% Change	11.0	6.3	-27.9	n/a	50.0	2.5	67.2	-20.6	4.9	-2.6
2011	1,593	348	172	0	12	157	67	1,726	569	4,644
% Change	-14.5	20.0	3.0	n/a	n/a	60.2	19.6	62.4	-26.2	7.8
2010	1,864	290	167	0	0	98	56	1,063	771	4,309
% Change	12.7	17.9	21.9	n/a	-100.0	22.5	100.0	69.5	18.4	25.3
2009	1,654	246	137	0	15	80	28	627	651	3,438
% Change	-20.6	-6.8	-15.4	n/a	-11.8	-48.1	-17.6	2.3	-0.6	-13.7
2008	2,083	264	162	0	17	154	34	613	655	3,982
% Change	23.5	2.3	24.6	n/a	-52.8	-48.3	-27.7	-29.1	-54.2	-16.2
2007	1,687	258	130	0	36	298	47	864	1,430	4,750
% Change	11.1	-6.5	-11.0	n/a	140.0	8.4	-9.6	-17.2	-8.9	-3.0
2006	1,519	276	146	0	15	275	52	1,044	1,569	4,896
% Change	-11.1	15.0	-21.1	-100.0	87.5	-41.7	79.3	70.0	3.4	2.5
2005	1,708	240	185	1	8	472	29	614	1,518	4,775

Source: CMHC (Starts and Completions Survey)

Table 1.3d: History of Housing Starts of New Brunswick 2005 - 2014

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
2014	770	264	80	0	11	16	33	540	551	2,276
% Change	-5.6	-2.2	-12.1	n/a	-59.3	n/a	-42.1	-33.5	-28.4	-19.9
2013	816	270	91	0	27	0	57	812	770	2,843
% Change	-22.3	-33.5	-28.3	n/a	**	n/a	-30.5	-7.3	1.9	-13.8
2012	1,050	406	127	0	2	0	82	876	756	3,299
% Change	1.0	1.5	-31.4	n/a	-81.8	-100.0	95.2	25.1	-23.9	-4.4
2011	1,040	400	185	0	11	81	42	700	993	3,452
% Change	-18.8	-7.8	-0.5	n/a	-66.7	-36.2	-33.3	-15.3	-13.7	-15.8
2010	1,281	434	186	0	33	127	63	826	1,151	4,101
% Change	-0.2	5.3	39.8	n/a	-38.9	0.8	-42.7	64.9	27.7	16.5
2009	1,284	412	133	0	54	126	110	501	901	3,521
% Change	-19.7	-26.2	-30.7	n/a	31.7	96.9	31.0	-16.8	-20.5	-17.6
2008	1,599	558	192	0	41	64	84	602	1,134	4,274
% Change	0.6	11.6	1.6	n/a	-8.9	-20.0	-22.2	23.1	-8.7	0.8
2007	1,589	500	189	0	45	80	108	489	1,242	4,242
% Change	20.0	9.6	-26.5	n/a	-15.1	-39.4	-30.8	-0.6	2.4	3.8
2006	1,324	456	257	0	53	132	156	492	1,213	4,085
% Change	-5.2	27.4	49.4	n/a	96.3	26.9	-17.9	16.9	-6.0	3.2
2005	1,397	358	172	0	27	104	190	421	1,290	3,959

Source: CMHC (Starts and Completions Survey)

Table 2a: Starts by Submarket and by Dwelling Type Newfoundland and Labrador First Quarter 2015											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014	% Change
Centres 100,000+											
St. John's	78	89	0	0	0	0	127	64	205	153	34.0
Centres 10,000 - 49,999											
Bay Roberts	5	5	0	0	0	0	0	0	5	5	0.0
Corner Brook	1	5	0	0	0	0	0	16	1	21	-95.2
Gander	0	0	0	0	0	0	0	0	0	0	n/a
Grand Falls-Windsor	1	1	0	0	0	0	4	0	5	1	**
Total Newfoundland & Labrador (10,000+)	85	100	0	0	0	0	131	80	216	180	20.0

Table 2.1a: Starts by Submarket and by Dwelling Type Newfoundland and Labrador January - March 2015											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	% Change
Centres 100,000+											
St. John's	78	89	0	0	0	0	127	64	205	153	34.0
Centres 10,000 - 49,999											
Bay Roberts	5	5	0	0	0	0	0	0	5	5	0.0
Corner Brook	1	5	0	0	0	0	0	16	1	21	-95.2
Gander	0	0	0	0	0	0	0	0	0	0	n/a
Grand Falls-Windsor	1	1	0	0	0	0	4	0	5	1	**
Total Newfoundland & Labrador (10,000+)	85	100	0	0	0	0	131	80	216	180	20.0

Source: CMHC (Starts and Completions Survey)

Table 2b: Starts by Submarket and by Dwelling Type Prince Edward Island First Quarter 2015												
Submarket	Single		Semi		Row		Apt. & Other		Total			
	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014	% Change
Centres 50,000 - 99,999											
Charlottetown	15	8	2	2	0	3	55	7	72	20	**
Centres 10,000 - 49,999											
Summerside	1	2	6	0	0	8	0	0	7	10	-30.0
Total Prince Edward Island (10,000+)	16	10	8	2	0	11	55	7	79	30	163.3

Table 2.1b: Starts by Submarket and by Dwelling Type Prince Edward Island January - March 2015											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	% Change
Centres 50,000 - 99,999											
Charlottetown	15	8	2	2	0	3	55	7	72	20	**
Centres 10,000 - 49,999											
Summerside	1	2	6	0	0	8	0	0	7	10	-30.0
Total Prince Edward Island (10,000+)	16	10	8	2	0	11	55	7	79	30	163.3

Source: CMHC (Starts and Completions Survey)

Table 2c: Starts by Submarket and by Dwelling Type Nova Scotia First Quarter 2015											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014	% Change
Centres 100,000+											
Halifax	64	101	6	22	16	13	0	50	86	186	-53.8
Centres 50,000 - 99,999											
Cape Breton	11	8	0	2	0	0	0	0	11	10	10.0
Centres 10,000 - 49,999											
Chester MD	9	13	0	0	0	0	0	0	9	13	-30.8
East Hants MD	20	22	8	4	0	8	6	0	34	34	0.0
Kentville C.A.	0	5	0	0	0	0	0	0	0	5	-100.0
Kings Subd A SC	2	4	0	2	0	0	0	0	2	6	-66.7
Lunenburg MD	8	0	0	0	0	0	0	0	8	0	n/a
New Glasgow	79	6	20	2	0	4	0	0	99	12	**
Queens RGM	1	1	0	0	0	0	0	0	1	1	0.0
Truro	12	9	0	4	0	3	0	0	12	16	-25.0
West Hants MD	2	6	0	0	0	0	0	1	2	7	-71.4
Yarmouth MD	0	0	0	0	0	0	0	0	0	0	n/a
Total Nova Scotia (10,000+)	208	175	34	36	16	28	6	51	264	290	-9.0

Table 2.1c: Starts by Submarket and by Dwelling Type Nova Scotia January - March 2015											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	% Change
Centres 100,000+											
Halifax	64	101	6	22	16	13	0	50	86	186	-53.8
Centres 50,000 - 99,999											
Cape Breton	11	8	0	2	0	0	0	0	11	10	10.0
Centres 10,000 - 49,999											
Chester MD	9	13	0	0	0	0	0	0	9	13	-30.8
East Hants MD	20	22	8	4	0	8	6	0	34	34	0.0
Kentville C.A.	0	5	0	0	0	0	0	0	0	5	-100.0
Kings Subd A SC	2	4	0	2	0	0	0	0	2	6	-66.7
Lunenburg MD	8	0	0	0	0	0	0	0	8	0	n/a
New Glasgow	79	6	20	2	0	4	0	0	99	12	**
Queens RGM	1	1	0	0	0	0	0	0	1	1	0.0
Truro	12	9	0	4	0	3	0	0	12	16	-25.0
West Hants MD	2	6	0	0	0	0	0	1	2	7	-71.4
Yarmouth MD	0	0	0	0	0	0	0	0	0	0	n/a
Total Nova Scotia (10,000+)	208	175	34	36	16	28	6	51	264	290	-9.0

Source: CMHC (Starts and Completions Survey)

Table 2d: Starts by Submarket and by Dwelling Type New Brunswick First Quarter 2015											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014	% Change
Centres 100,000+											
Saint John	5	10	0	6	0	0	1	0	6	16	-62.5
Moncton	22	17	2	18	0	0	54	16	78	51	52.9
Centres 50,000 - 99,999											
Fredericton	4	25	0	2	0	0	0	0	4	27	-85.2
Centres 10,000 - 49,999											
Bathurst	0	2	0	0	0	0	0	0	0	2	-100.0
Campbellton	0	0	0	0	0	0	0	0	0	0	n/a
Edmundston	0	2	0	0	0	0	0	0	0	2	-100.0
Miramichi	3	3	0	0	0	0	24	0	27	3	**
Total New Brunswick (10,000+)	34	59	2	26	0	0	79	16	115	101	13.9

Table 2.1d: Starts by Submarket and by Dwelling Type New Brunswick January - March 2015											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	% Change
Centres 100,000+											
Saint John	5	10	0	6	0	0	1	0	6	16	-62.5
Moncton	22	17	2	18	0	0	54	16	78	51	52.9
Centres 50,000 - 99,999											
Fredericton	4	25	0	2	0	0	0	0	4	27	-85.2
Centres 10,000 - 49,999											
Bathurst	0	2	0	0	0	0	0	0	0	2	-100.0
Campbellton	0	0	0	0	0	0	0	0	0	0	n/a
Edmundston	0	2	0	0	0	0	0	0	0	2	-100.0
Miramichi	3	3	0	0	0	0	24	0	27	3	**
Total New Brunswick (10,000+)	34	59	2	26	0	0	79	16	115	101	13.9

Source: CMHC (Starts and Completions Survey)

Table 2.2a: Starts by Submarket, by Dwelling Type and by Intended Market Newfoundland and Labrador First Quarter 2015								
Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014
Centres 100,000+								
St. John's	0	0	0	0	122	8	5	56
Centres 10,000 - 49,999								
Bay Roberts	0	0	0	0	0	0	0	0
Corner Brook	0	0	0	0	0	16	0	0
Gander	0	0	0	0	0	0	0	0
Grand Falls-Windsor	0	0	0	0	0	0	4	0
Total Newfoundland & Labrador (10,000+)	0	0	0	0	122	24	9	56

Table 2.3a: Starts by Submarket, by Dwelling Type and by Intended Market Newfoundland and Labrador January - March 2015								
Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Centres 100,000+								
St. John's	0	0	0	0	122	8	5	56
Centres 10,000 - 49,999								
Bay Roberts	0	0	0	0	0	0	0	0
Corner Brook	0	0	0	0	0	16	0	0
Gander	0	0	0	0	0	0	0	0
Grand Falls-Windsor	0	0	0	0	0	0	4	0
Total Newfoundland & Labrador (10,000+)	0	0	0	0	122	24	9	56

Source: CMHC (Starts and Completions Survey)

Table 2.2b: Starts by Submarket, by Dwelling Type and by Intended Market
Prince Edward Island
First Quarter 2015

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014
Centres 50,000 - 99,999								
Charlottetown	0	3	0	0	0	0	55	7
Centres 10,000 - 49,999								
Summerside	0	0	0	8	0	0	0	0
Total Prince Edward Island (10,000+)	0	3	0	8	0	0	55	7

Table 2.3b: Starts by Submarket, by Dwelling Type and by Intended Market
Prince Edward Island
January - March 2015

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Centres 50,000 - 99,999								
Charlottetown	0	3	0	0	0	0	55	7
Centres 10,000 - 49,999								
Summerside	0	0	0	8	0	0	0	0
Total Prince Edward Island (10,000+)	0	3	0	8	0	0	55	7

Source: CMHC (Starts and Completions Survey)

Table 2.2c: Starts by Submarket, by Dwelling Type and by Intended Market Nova Scotia First Quarter 2015								
Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014
Centres 100,000+								
Halifax	8	9	8	4	0	0	0	50
Centres 50,000 - 99,999								
Cape Breton	0	0	0	0	0	0	0	0
Centres 10,000 - 49,999								
Chester MD	0	0	0	0	0	0	0	0
East Hants MD	0	0	0	8	0	0	6	0
Kentville C.A.	0	0	0	0	0	0	0	0
Kings Subd A SC	0	0	0	0	0	0	0	0
Lunenburg MD	0	0	0	0	0	0	0	0
New Glasgow	0	0	0	4	0	0	0	0
Queens RGM	0	0	0	0	0	0	0	0
Truro	0	0	0	0	0	0	0	0
West Hants MD	0	0	0	0	0	0	0	1
Yarmouth MD	0	0	0	0	0	0	0	0
Total Nova Scotia (10,000+)	8	9	8	16	0	0	6	51

Table 2.3c: Starts by Submarket, by Dwelling Type and by Intended Market Nova Scotia January - March 2015								
Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Centres 100,000+								
Halifax	8	9	8	4	0	0	0	50
Centres 50,000 - 99,999								
Cape Breton	0	0	0	0	0	0	0	0
Centres 10,000 - 49,999								
Chester MD	0	0	0	0	0	0	0	0
East Hants MD	0	0	0	8	0	0	6	0
Kentville C.A.	0	0	0	0	0	0	0	0
Kings Subd A SC	0	0	0	0	0	0	0	0
Lunenburg MD	0	0	0	0	0	0	0	0
New Glasgow	0	0	0	4	0	0	0	0
Queens RGM	0	0	0	0	0	0	0	0
Truro	0	0	0	0	0	0	0	0
West Hants MD	0	0	0	0	0	0	0	1
Yarmouth MD	0	0	0	0	0	0	0	0
Total Nova Scotia (10,000+)	8	9	8	16	0	0	6	51

Source: CMHC (Starts and Completions Survey)

Table 2.2d: Starts by Submarket, by Dwelling Type and by Intended Market New Brunswick First Quarter 2015								
Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014
Centres 100,000+								
Saint John	0	0	0	0	0	0	1	0
Moncton	0	0	0	0	0	0	54	16
Centres 50,000 - 99,999								
Fredericton	0	0	0	0	0	0	0	0
Centres 10,000 - 49,999								
Bathurst	0	0	0	0	0	0	0	0
Campbellton	0	0	0	0	0	0	0	0
Edmundston	0	0	0	0	0	0	0	0
Miramichi	0	0	0	0	0	0	24	0
Total New Brunswick (10,000+)	0	0	0	0	0	0	79	16

Table 2.3d: Starts by Submarket, by Dwelling Type and by Intended Market New Brunswick January - March 2015								
Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Centres 100,000+								
Saint John	0	0	0	0	0	0	1	0
Moncton	0	0	0	0	0	0	54	16
Centres 50,000 - 99,999								
Fredericton	0	0	0	0	0	0	0	0
Centres 10,000 - 49,999								
Bathurst	0	0	0	0	0	0	0	0
Campbellton	0	0	0	0	0	0	0	0
Edmundston	0	0	0	0	0	0	0	0
Miramichi	0	0	0	0	0	0	24	0
Total New Brunswick (10,000+)	0	0	0	0	0	0	79	16

Source: CMHC (Starts and Completions Survey)

Table 2.4a: Starts by Submarket and by Intended Market
Newfoundland and Labrador
First Quarter 2015

Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014
Centres 100,000+								
St. John's	78	89	122	8	5	56	205	153
Centres 10,000 - 49,999								
Bay Roberts	5	5	0	0	0	0	5	5
Corner Brook	1	5	0	16	0	0	1	21
Gander	0	0	0	0	0	0	0	0
Grand Falls-Windsor	1	1	0	0	4	0	5	1
Total Newfoundland & Labrador (10,000+)	85	100	122	24	9	56	216	180

Table 2.5a: Starts by Submarket and by Intended Market
Newfoundland and Labrador
January - March 2015

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Centres 100,000+								
St. John's	78	89	122	8	5	56	205	153
Centres 10,000 - 49,999								
Bay Roberts	5	5	0	0	0	0	5	5
Corner Brook	1	5	0	16	0	0	1	21
Gander	0	0	0	0	0	0	0	0
Grand Falls-Windsor	1	1	0	0	4	0	5	1
Total Newfoundland & Labrador (10,000+)	85	100	122	24	9	56	216	180

Source: CMHC (Starts and Completions Survey)

Table 2.4b: Starts by Submarket and by Intended Market
Prince Edward Island
First Quarter 2015

Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014
Centres 50,000 - 99,999								
Charlottetown	15	13	0	0	57	7	72	20
Centres 10,000 - 49,999								
Summerside	6	2	0	0	1	8	7	10
Total Prince Edward Island (10,000+)	21	15	0	0	58	15	79	30

Table 2.5b: Starts by Submarket and by Intended Market
Prince Edward Island
January - March 2015

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Centres 50,000 - 99,999								
Charlottetown	15	13	0	0	57	7	72	20
Centres 10,000 - 49,999								
Summerside	6	2	0	0	1	8	7	10
Total Prince Edward Island (10,000+)	21	15	0	0	58	15	79	30

Source: CMHC (Starts and Completions Survey)

Table 2.4c: Starts by Submarket and by Intended Market Nova Scotia First Quarter 2015								
Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014
Centres 100,000+								
Halifax	73	127	2	0	11	59	86	186
Centres 50,000 - 99,999								
Cape Breton	11	10	0	0	0	0	11	10
Centres 10,000 - 49,999								
Chester MD	9	13	0	0	0	0	9	13
East Hants MD	28	24	0	0	6	10	34	34
Kentville C.A.	0	5	0	0	0	0	0	5
Kings Subd A SC	2	6	0	0	0	0	2	6
Lunenburg MD	8	0	0	0	0	0	8	0
New Glasgow	97	7	0	0	2	5	99	12
Queens RGM	1	1	0	0	0	0	1	1
Truro	11	11	0	0	1	2	12	16
West Hants MD	2	6	0	0	0	1	2	7
Yarmouth MD	0	0	0	0	0	0	0	0
Total Nova Scotia (10,000+)	242	210	2	0	20	77	264	290

Table 2.5c: Starts by Submarket and by Intended Market Nova Scotia January - March 2015								
Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Centres 100,000+								
Halifax	73	127	2	0	11	59	86	186
Centres 50,000 - 99,999								
Cape Breton	11	10	0	0	0	0	11	10
Centres 10,000 - 49,999								
Chester MD	9	13	0	0	0	0	9	13
East Hants MD	28	24	0	0	6	10	34	34
Kentville C.A.	0	5	0	0	0	0	0	5
Kings Subd A SC	2	6	0	0	0	0	2	6
Lunenburg MD	8	0	0	0	0	0	8	0
New Glasgow	97	7	0	0	2	5	99	12
Queens RGM	1	1	0	0	0	0	1	1
Truro	11	11	0	0	1	2	12	16
West Hants MD	2	6	0	0	0	1	2	7
Yarmouth MD	0	0	0	0	0	0	0	0
Total Nova Scotia (10,000+)	242	210	2	0	20	77	264	290

Source: CMHC (Starts and Completions Survey)

Table 2.4d: Starts by Submarket and by Intended Market
New Brunswick
First Quarter 2015

Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014
Centres 100,000+								
Saint John	5	16	0	0	1	0	6	16
Moncton	18	33	3	0	57	18	78	51
Centres 50,000 - 99,999								
Fredericton	2	24	0	0	2	3	4	27
Centres 10,000 - 49,999								
Bathurst	0	2	0	0	0	0	0	2
Campbellton	0	0	0	0	0	0	0	0
Edmundston	0	2	0	0	0	0	0	2
Miramichi	3	1	0	0	24	2	27	3
Total New Brunswick (10,000+)	28	78	3	0	84	23	115	101

Table 2.5d: Starts by Submarket and by Intended Market
New Brunswick
January - March 2015

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Centres 100,000+								
Saint John	5	16	0	0	1	0	6	16
Moncton	18	33	3	0	57	18	78	51
Centres 50,000 - 99,999								
Fredericton	2	24	0	0	2	3	4	27
Centres 10,000 - 49,999								
Bathurst	0	2	0	0	0	0	0	2
Campbellton	0	0	0	0	0	0	0	0
Edmundston	0	2	0	0	0	0	0	2
Miramichi	3	1	0	0	24	2	27	3
Total New Brunswick (10,000+)	28	78	3	0	84	23	115	101

Source: CMHC (Starts and Completions Survey)

Table 3a: Completions by Submarket and by Dwelling Type Newfoundland and Labrador First Quarter 2015												
Submarket	Single		Semi		Row		Apt. & Other		Total			
	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014	% Change
Centres 100,000+											
St. John's	196	238	8	0	9	0	149	64	362	302	19.9
Centres 10,000 - 49,999											
Bay Roberts	9	14	0	0	0	0	0	0	9	14	-35.7
Corner Brook	12	12	0	2	0	0	2	0	14	14	0.0
Gander	10	17	0	2	0	0	1	3	11	22	-50.0
Grand Falls-Windsor	8	16	0	0	0	0	0	0	8	16	-50.0
Total Newfoundland & Labrador (10,000+)	235	297	8	4	9	0	152	67	404	368	9.8

Table 3.1a: Completions by Submarket and by Dwelling Type Newfoundland and Labrador January - March 2015										
Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	% Change
Centres 100,000+											
St. John's	196	238	8	0	9	0	149	64	362	302	19.9
Centres 10,000 - 49,999											
Bay Roberts	9	14	0	0	0	0	0	0	9	14	-35.7
Corner Brook	12	12	0	2	0	0	2	0	14	14	0.0
Gander	10	17	0	2	0	0	1	3	11	22	-50.0
Grand Falls-Windsor	8	16	0	0	0	0	0	0	8	16	-50.0
Total Newfoundland & Labrador (10,000+)	235	297	8	4	9	0	152	67	404	368	9.8

Source: CMHC (Starts and Completions Survey)

Table 3b: Completions by Submarket and by Dwelling Type Prince Edward Island First Quarter 2015											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014	% Change
Centres 50,000 - 99,999											
Charlottetown	34	34	2	6	0	1	2	55	38	96	-60.4
Centres 10,000 - 49,999											
Summerside	5	5	2	0	0	8	26	0	33	13	153.8
Total Prince Edward Island (10,000+)	39	39	4	6	0	9	28	55	71	109	-34.9

Table 3.1b: Completions by Submarket and by Dwelling Type Prince Edward Island January - March 2015											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	% Change
Centres 50,000 - 99,999											
Charlottetown	34	34	2	6	0	1	2	55	38	96	-60.4
Centres 10,000 - 49,999											
Summerside	5	5	2	0	0	8	26	0	33	13	153.8
Total Prince Edward Island (10,000+)	39	39	4	6	0	9	28	55	71	109	-34.9

Source: CMHC (Starts and Completions Survey)

Table 3c: Completions by Submarket and by Dwelling Type Nova Scotia First Quarter 2015											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014	% Change
Centres 100,000+											
Halifax	127	220	8	26	47	19	487	103	669	368	81.8
Centres 50,000 - 99,999											
Cape Breton	46	36	32	28	3	0	1	0	82	64	28.1
Centres 10,000 - 49,999											
Chester MD	6	8	0	0	0	0	0	0	6	8	-25.0
East Hants MD	16	28	6	0	0	0	0	24	22	52	-57.7
Kentville C.A.	1	13	0	4	0	11	0	24	1	52	-98.1
Kings Subd A SC	10	14	2	4	0	4	0	8	12	30	-60.0
Lunenburg MD	38	20	0	0	0	0	0	0	38	20	90.0
New Glasgow	28	10	6	6	17	0	0	6	51	22	131.8
Queens RGM	6	7	0	0	0	4	0	0	6	11	-45.5
Truro	17	20	0	4	0	0	4	0	21	24	-12.5
West Hants MD	9	8	0	2	0	0	0	2	9	12	-25.0
Yarmouth MD	5	2	0	0	0	0	0	0	5	2	150.0
Total Nova Scotia (10,000+)	309	386	54	74	67	38	492	167	922	665	38.6

Table 3.1c: Completions by Submarket and by Dwelling Type Nova Scotia January - March 2015											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	% Change
Centres 100,000+											
Halifax	127	220	8	26	47	19	487	103	669	368	81.8
Centres 50,000 - 99,999											
Cape Breton	46	36	32	28	3	0	1	0	82	64	28.1
Centres 10,000 - 49,999											
Chester MD	6	8	0	0	0	0	0	0	6	8	-25.0
East Hants MD	16	28	6	0	0	0	0	24	22	52	-57.7
Kentville C.A.	1	13	0	4	0	11	0	24	1	52	-98.1
Kings Subd A SC	10	14	2	4	0	4	0	8	12	30	-60.0
Lunenburg MD	38	20	0	0	0	0	0	0	38	20	90.0
New Glasgow	28	10	6	6	17	0	0	6	51	22	131.8
Queens RGM	6	7	0	0	0	4	0	0	6	11	-45.5
Truro	17	20	0	4	0	0	4	0	21	24	-12.5
West Hants MD	9	8	0	2	0	0	0	2	9	12	-25.0
Yarmouth MD	5	2	0	0	0	0	0	0	5	2	150.0
Total Nova Scotia (10,000+)	309	386	54	74	67	38	492	167	922	665	38.6

Source: CMHC (Starts and Completions Survey)

Table 3d: Completions by Submarket and by Dwelling Type
New Brunswick
First Quarter 2015

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014	% Change
Centres 100,000+											
Saint John	32	36	4	2	0	0	0	15	36	53	-32.1
Moncton	61	64	28	58	6	20	22	91	117	233	-49.8
Centres 50,000 - 99,999											
Fredericton	63	80	2	8	19	0	29	1	113	89	27.0
Centres 10,000 - 49,999											
Bathurst	15	5	0	0	0	0	11	0	26	5	**
Campbellton	1	2	0	0	0	0	0	0	1	2	-50.0
Edmundston	3	9	0	0	4	0	10	0	17	9	88.9
Miramichi	20	13	0	0	0	0	4	0	24	13	84.6
Total New Brunswick (10,000+)	195	209	34	68	29	20	76	107	334	404	-17.3

Table 3.1d: Completions by Submarket and by Dwelling Type
New Brunswick
January - March 2015

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	% Change
Centres 100,000+											
Saint John	32	36	4	2	0	0	0	15	36	53	-32.1
Moncton	61	64	28	58	6	20	22	91	117	233	-49.8
Centres 50,000 - 99,999											
Fredericton	63	80	2	8	19	0	29	1	113	89	27.0
Centres 10,000 - 49,999											
Bathurst	15	5	0	0	0	0	11	0	26	5	**
Campbellton	1	2	0	0	0	0	0	0	1	2	-50.0
Edmundston	3	9	0	0	4	0	10	0	17	9	88.9
Miramichi	20	13	0	0	0	0	4	0	24	13	84.6
Total New Brunswick (10,000+)	195	209	34	68	29	20	76	107	334	404	-17.3

Source: CMHC (Starts and Completions Survey)

Table 3.2a: Completions by Submarket, by Dwelling Type and by Intended Market Newfoundland and Labrador First Quarter 2015								
Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014
Centres 100,000+								
St. John's	5	0	4	0	89	8	60	56
Centres 10,000 - 49,999								
Bay Roberts	0	0	0	0	0	0	0	0
Corner Brook	0	0	0	0	0	0	2	0
Gander	0	0	0	0	0	0	1	3
Grand Falls-Windsor	0	0	0	0	0	0	0	0
Total Newfoundland and Labrador (10,000+)	5	0	4	0	89	8	63	59

Table 3.3a: Completions by Submarket, by Dwelling Type and by Intended Market Newfoundland and Labrador January - March 2015								
Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Centres 100,000+								
St. John's	5	0	4	0	89	8	60	56
Centres 10,000 - 49,999								
Bay Roberts	0	0	0	0	0	0	0	0
Corner Brook	0	0	0	0	0	0	2	0
Gander	0	0	0	0	0	0	1	3
Grand Falls-Windsor	0	0	0	0	0	0	0	0
Total Newfoundland and Labrador (10,000+)	5	0	4	0	89	8	63	59

Source: CMHC (Starts and Completions Survey)

Table 3.2b: Completions by Submarket, by Dwelling Type and by Intended Market Prince Edward Island First Quarter 2015								
Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014
Centres 50,000 - 99,999								
Charlottetown	0	0	0	1	0	0	2	55
Centres 10,000 - 49,999								
Summerside	0	0	0	8	0	0	26	0
Total Prince Edward Island (10,000+)	0	0	0	9	0	0	28	55

Table 3.3b: Completions by Submarket, by Dwelling Type and by Intended Market Prince Edward Island January - March 2015								
Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Centres 50,000 - 99,999								
Charlottetown	0	0	0	1	0	0	2	55
Centres 10,000 - 49,999								
Summerside	0	0	0	8	0	0	26	0
Total Prince Edward Island (10,000+)	0	0	0	9	0	0	28	55

Source: CMHC (Starts and Completions Survey)

Table 3.2c: Completions by Submarket, by Dwelling Type and by Intended Market Nova Scotia First Quarter 2015								
Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014
Centres 100,000+								
Halifax	31	16	16	3	0	0	487	103
Centres 50,000 - 99,999								
Cape Breton	3	0	0	0	0	0	1	0
Centres 10,000 - 49,999								
Chester MD	0	0	0	0	0	0	0	0
East Hants MD	0	0	0	0	0	0	0	24
Kentville C.A.	0	0	0	11	0	0	0	24
Kings Subd A SC	0	0	0	4	0	0	0	8
Lunenburg MD	0	0	0	0	0	0	0	0
New Glasgow	0	0	17	0	0	0	0	6
Queens RGM	0	0	0	4	0	0	0	0
Truro	0	0	0	0	0	0	4	0
West Hants MD	0	0	0	0	0	0	0	2
Yarmouth MD	0	0	0	0	0	0	0	0
Total Nova Scotia (10,000+)	34	16	33	22	0	0	492	167

Table 3.3c: Completions by Submarket, by Dwelling Type and by Intended Market Nova Scotia January - March 2015								
Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Centres 100,000+								
Halifax	31	16	16	3	0	0	487	103
Centres 50,000 - 99,999								
Cape Breton	3	0	0	0	0	0	1	0
Centres 10,000 - 49,999								
Chester MD	0	0	0	0	0	0	0	0
East Hants MD	0	0	0	0	0	0	0	24
Kentville C.A.	0	0	0	11	0	0	0	24
Kings Subd A SC	0	0	0	4	0	0	0	8
Lunenburg MD	0	0	0	0	0	0	0	0
New Glasgow	0	0	17	0	0	0	0	6
Queens RGM	0	0	0	4	0	0	0	0
Truro	0	0	0	0	0	0	4	0
West Hants MD	0	0	0	0	0	0	0	2
Yarmouth MD	0	0	0	0	0	0	0	0
Total Nova Scotia (10,000+)	34	16	33	22	0	0	492	167

Source: CMHC (Starts and Completions Survey)

Table 3.2d: Completions by Submarket, by Dwelling Type and by Intended Market
New Brunswick
First Quarter 2015

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014
Centres 100,000+								
Saint John	0	0	0	0	0	0	0	15
Moncton	6	16	0	4	0	0	22	91
Centres 50,000 - 99,999								
Fredericton	19	0	0	0	0	0	29	1
Centres 10,000 - 49,999								
Bathurst	0	0	0	0	0	0	11	0
Campbellton	0	0	0	0	0	0	0	0
Edmundston	4	0	0	0	0	0	10	0
Miramichi	0	0	0	0	0	0	4	0
Total New Brunswick (10,000+)	29	16	0	4	0	0	76	107

Table 3.3d: Completions by Submarket, by Dwelling Type and by Intended Market
New Brunswick
January - March 2015

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Centres 100,000+								
Saint John	0	0	0	0	0	0	0	15
Moncton	6	16	0	4	0	0	22	91
Centres 50,000 - 99,999								
Fredericton	19	0	0	0	0	0	29	1
Centres 10,000 - 49,999								
Bathurst	0	0	0	0	0	0	11	0
Campbellton	0	0	0	0	0	0	0	0
Edmundston	4	0	0	0	0	0	10	0
Miramichi	0	0	0	0	0	0	4	0
Total New Brunswick (10,000+)	29	16	0	4	0	0	76	107

Source: CMHC (Starts and Completions Survey)

Table 3.4a: Completions by Submarket and by Intended Market
Newfoundland and Labrador
First Quarter 2015

Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014
Centres 100,000+								
St. John's	204	238	94	8	64	56	362	302
Centres 10,000 - 49,999								
Bay Roberts	9	14	0	0	0	0	9	14
Corner Brook	12	14	0	0	2	0	14	14
Gander	10	19	0	0	1	3	11	22
Grand Falls-Windsor	8	16	0	0	0	0	8	16
Total Newfoundland & Labrador (10,000+)	243	301	94	8	67	59	404	368

Table 3.5a: Completions by Submarket and by Intended Market
Newfoundland and Labrador
January - March 2015

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Centres 100,000+								
St. John's	204	238	94	8	64	56	362	302
Centres 10,000 - 49,999								
Bay Roberts	9	14	0	0	0	0	9	14
Corner Brook	12	14	0	0	2	0	14	14
Gander	10	19	0	0	1	3	11	22
Grand Falls-Windsor	8	16	0	0	0	0	8	16
Total Newfoundland & Labrador (10,000+)	243	301	94	8	67	59	404	368

Source: CMHC (Starts and Completions Survey)

Table 3.4b: Completions by Submarket and by Intended Market
Prince Edward Island
First Quarter 2015

Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014
Centres 50,000 - 99,999								
Charlottetown	36	36	0	0	2	60	38	96
Centres 10,000 - 49,999								
Summerside	6	5	0	0	27	8	33	13
Total Prince Edward Island (10,000+)	42	41	0	0	29	68	71	109

Table 3.5b: Completions by Submarket and by Intended Market
Prince Edward Island
January - March 2015

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Centres 50,000 - 99,999								
Charlottetown	36	36	0	0	2	60	38	96
Centres 10,000 - 49,999								
Summerside	6	5	0	0	27	8	33	13
Total Prince Edward Island (10,000+)	42	41	0	0	29	68	71	109

Source: CMHC (Starts and Completions Survey)

Table 3.4c: Completions by Submarket and by Intended Market
Nova Scotia
First Quarter 2015

Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014
Centres 100,000+								
Halifax	163	255	0	6	506	107	669	368
Centres 50,000 - 99,999								
Cape Breton	77	55	3	0	2	9	82	64
Centres 10,000 - 49,999								
Chester MD	6	8	0	0	0	0	6	8
East Hants MD	22	26	0	2	0	24	22	52
Kentville C.A.	1	17	0	0	0	35	1	52
Kings Subd A SC	12	18	0	0	0	12	12	30
Lunenburg MD	38	20	0	0	0	0	38	20
New Glasgow	34	15	0	0	17	7	51	22
Queens RGM	6	7	0	0	0	4	6	11
Truro	17	21	0	0	4	3	21	24
West Hants MD	8	9	0	0	1	3	9	12
Yarmouth MD	5	2	0	0	0	0	5	2
Total Nova Scotia (10,000+)	389	453	3	8	530	204	922	665

Table 3.5c: Completions by Submarket and by Intended Market
Nova Scotia
January - March 2015

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Centres 100,000+								
Halifax	163	255	0	6	506	107	669	368
Centres 50,000 - 99,999								
Cape Breton	77	55	3	0	2	9	82	64
Centres 10,000 - 49,999								
Chester MD	6	8	0	0	0	0	6	8
East Hants MD	22	26	0	2	0	24	22	52
Kentville C.A.	1	17	0	0	0	35	1	52
Kings Subd A SC	12	18	0	0	0	12	12	30
Lunenburg MD	38	20	0	0	0	0	38	20
New Glasgow	34	15	0	0	17	7	51	22
Queens RGM	6	7	0	0	0	4	6	11
Truro	17	21	0	0	4	3	21	24
West Hants MD	8	9	0	0	1	3	9	12
Yarmouth MD	5	2	0	0	0	0	5	2
Total Nova Scotia (10,000+)	389	453	3	8	530	204	922	665

Source: CMHC (Starts and Completions Survey)

Table 3.4d: Completions by Submarket and by Intended Market New Brunswick First Quarter 2015

Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014	Q1 2015	Q1 2014
Centres 100,000+								
Saint John	35	38	0	0	1	15	36	53
Moncton	92	133	0	0	25	100	117	233
Centres 50,000 - 99,999								
Fredericton	66	86	15	0	32	3	113	89
Centres 10,000 - 49,999								
Bathurst	15	5	0	0	11	0	26	5
Campbellton	1	2	0	0	0	0	1	2
Edmundston	7	9	0	0	10	0	17	9
Miramichi	19	13	0	0	5	0	24	13
Total New Brunswick (10,000+)	235	286	15	0	84	118	334	404

Table 3.5d: Completions by Submarket and by Intended Market New Brunswick January - March 2015

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Centres 100,000+								
Saint John	35	38	0	0	1	15	36	53
Moncton	92	133	0	0	25	100	117	233
Centres 50,000 - 99,999								
Fredericton	66	86	15	0	32	3	113	89
Centres 10,000 - 49,999								
Bathurst	15	5	0	0	11	0	26	5
Campbellton	1	2	0	0	0	0	1	2
Edmundston	7	9	0	0	10	0	17	9
Miramichi	19	13	0	0	5	0	24	13
Total New Brunswick (10,000+)	235	286	15	0	84	118	334	404

Source: CMHC (Starts and Completions Survey)

Table 4a: Absorbed Single-Detached Units by Price Range in Newfoundland and Labrador First Quarter 2015													
Submarket	**Price Ranges**										Total	Median Price ($)	Average Price ($)
	< $250,000		$250,000 - $299,999		$300,000 - $349,999		$350,000 - $399,999		$400,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Total Urban Centres in Newfoundland and Labrador (50,000+)													
Q1 2015	2	1.1	14	7.8	31	17.2	52	28.9	81	45.0	180	387,450	439,103
Q1 2014	9	3.7	25	10.3	55	22.7	61	25.2	92	38.0	242	369,246	411,441
Year-to-date 2015	2	1.1	14	7.8	31	17.2	52	28.9	81	45.0	180	387,450	439,103
Year-to-date 2014	9	3.7	25	10.3	55	22.7	61	25.2	92	38.0	242	369,246	411,441

Table 4b: Absorbed Single-Detached Units by Price Range in Prince Edward Island First Quarter 2015													
Submarket	**Price Ranges**										Total	Median Price ($)	Average Price ($)
	< $150,000		$150,000 - $199,999		$200,000 - $249,999		$250,000 - $349,999		$350,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Total Urban Centres in Prince Edward Island (50,000+)													
Q1 2015	0	0.0	2	6.1	10	30.3	9	27.3	12	36.4	33	289,700	322,982
Q1 2014	0	0.0	2	6.5	10	32.3	3	9.7	16	51.6	31	329,800	344,694
Year-to-date 2015	0	0.0	2	6.1	10	30.3	9	27.3	12	36.4	33	289,700	322,982
Year-to-date 2014	0	0.0	2	6.5	10	32.3	3	9.7	16	51.6	31	329,800	344,694

Source: CMHC (Market Absorption Survey)

Table 4c: Absorbed Single-Detached Units by Price Range in Nova Scotia First Quarter 2015													
Submarket	Price Ranges										Total	Median Price ($)	Average Price ($)
	< $300,000		$300,000 - $349,999		$350,000 - $399,999		$400,000 - $449,999		$450,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Cape Breton													
Q1 2015	33	71.7	6	13.0	4	8.7	0	0.0	3	6.5	46	225,000	248,957
Q1 2014	19	55.9	8	23.5	5	14.7	2	5.9	0	0.0	34	270,000	263,588
Year-to-date 2015	33	71.7	6	13.0	4	8.7	0	0.0	3	6.5	46	225,000	248,957
Year-to-date 2014	19	55.9	8	23.5	5	14.7	2	5.9	0	0.0	34	270,000	263,588
Halifax CMA													
Q1 2015	34	29.8	9	7.9	12	10.5	16	14.0	43	37.7	114	409,000	415,825
Q1 2014	66	31.9	37	17.9	33	15.9	22	10.6	49	23.7	207	350,000	380,637
Year-to-date 2015	34	29.8	9	7.9	12	10.5	16	14.0	43	37.7	114	409,000	415,825
Year-to-date 2014	66	31.9	37	17.9	33	15.9	22	10.6	49	23.7	207	350,000	380,637
Total Urban Centres in Nova Scotia (50,000+)													
Q1 2015	67	41.9	15	9.4	16	10.0	16	10.0	46	28.8	160	345,521	367,850
Q1 2014	85	35.3	45	18.7	38	15.8	24	10.0	49	20.3	241	344,000	364,124
Year-to-date 2015	67	41.9	15	9.4	16	10.0	16	10.0	46	28.8	160	345,521	367,850
Year-to-date 2014	85	35.3	45	18.7	38	15.8	24	10.0	49	20.3	241	344,000	364,124

Table 4d: Absorbed Single-Detached Units by Price Range in New Brunswick First Quarter 2015													
Submarket	Price Ranges										Total	Median Price ($)	Average Price ($)
	< $150,000		$150,000 - $199,999		$200,000 - $249,999		$250,000 - $349,999		$350,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Fredericton													
Q1 2015	1	1.5	7	10.8	22	33.8	26	40.0	9	13.8	65	259,000	273,364
Q1 2014	3	3.9	13	16.9	16	20.8	34	44.2	11	14.3	77	259,000	274,564
Year-to-date 2015	1	1.5	7	10.8	22	33.8	26	40.0	9	13.8	65	259,000	273,364
Year-to-date 2014	3	3.9	13	16.9	16	20.8	34	44.2	11	14.3	77	259,000	274,564
Moncton CMA													
Q1 2015	5	8.6	3	5.2	8	13.8	26	44.8	16	27.6	58	287,150	304,006
Q1 2014	1	1.6	8	13.1	6	9.8	28	45.9	18	29.5	61	307,820	325,377
Year-to-date 2015	5	8.6	3	5.2	8	13.8	26	44.8	16	27.6	58	287,150	304,006
Year-to-date 2014	1	1.6	8	13.1	6	9.8	28	45.9	18	29.5	61	307,820	325,377
Saint John CMA													
Q1 2015	1	5.3	1	5.3	3	15.8	5	26.3	9	47.4	19	320,000	336,089
Q1 2014	0	0.0	3	8.8	5	14.7	17	50.0	9	26.5	34	300,000	323,709
Year-to-date 2015	1	5.3	1	5.3	3	15.8	5	26.3	9	47.4	19	320,000	336,089
Year-to-date 2014	0	0.0	3	8.8	5	14.7	17	50.0	9	26.5	34	300,000	323,709
Total Urban Centres in New Brunswick (50,000+)													
Q1 2015	7	4.9	11	7.7	33	23.2	57	40.1	34	23.9	142	276,200	294,272
Q1 2014	4	2.3	24	14.0	27	15.7	79	45.9	38	22.1	172	294,900	302,300
Year-to-date 2015	7	4.9	11	7.7	33	23.2	57	40.1	34	23.9	142	276,200	294,272
Year-to-date 2014	4	2.3	24	14.0	27	15.7	79	45.9	38	22.1	172	294,900	302,300

Source: CMHC (Market Absorption Survey)

Table 5a: MLS® Residential Activity for Newfoundland and Labrador First Quarter 2015										
		Number of Sales[1]	Yr/Yr[2] (%)	Sales SA[1]	Number of New Listings[1]	New Listings SA[1]	Sales-to-New Listings SA[2]	Average Price[1] ($)	Yr/Yr[2] (%)	Average Price[1] ($) SA
2014	January	191	-14.7	316	766	829	38.1	279,236	-1.7	277,177
	February	200	-10.3	330	750	984	33.5	308,851	4.5	311,436
	March	246	-8.6	334	778	868	38.5	288,865	2.7	287,978
	April	249	-17.3	321	886	776	41.4	279,071	-3.7	280,589
	May	347	-0.6	358	1,219	962	37.2	295,199	7.6	296,966
	June	436	8.2	364	1,213	947	38.4	294,158	1.5	288,687
	July	477	-3.4	354	1,220	965	36.7	294,815	2.2	288,616
	August	428	-7.2	347	1,032	957	36.3	293,548	1.7	288,511
	September	430	4.4	361	1,111	1,009	35.8	264,650	-1.6	272,983
	October	432	-7.9	334	994	984	33.9	266,346	-2.2	274,752
	November	334	-14.4	333	646	896	37.2	273,177	-3.2	275,773
	December	330	7.1	349	375	812	43.0	273,769	-5.4	268,217
2015	January	200	4.7	345	885	1,016	34.0	283,043	1.4	280,893
	February	193	-3.5	324	693	907	35.7	282,350	-8.6	281,870
	March	305	24.0	380	772	854	44.5	273,645	-5.3	274,279
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									
	Q1 2014	637	-11.0	980	2,294	2,681	36.6	292,253	2.0	292,394
	Q1 2015	698	9.6	1,049	2,350	2,777	37.8	278,745	-4.6	278,799
	YTD 2014	637	-11.0		2,294			292,253	2.0	
	YTD 2015	698	9.6		2,350			278,745	-4.6	

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

[1]Source: CREA
[2]Source: CMHC, adapted from MLS® data supplied by CREA

Table 5b: MLS® Residential Activity for Prince Edward Island
First Quarter 2015

		Number of Sales[1]	Yr/Yr[2] (%)	Sales SA[1]	Number of New Listings[1]	New Listings SA[1]	Sales-to-New Listings SA[2]	Average Price[1] ($)	Yr/Yr[2] (%)	Average Price[1] ($) SA
2014	January	63	-17.1	107	266	309	34.6	159,972	7.2	159,972
	February	75	-11.8	122	214	315	38.7	164,176	4.3	164,176
	March	81	-20.6	106	281	310	34.2	174,311	15.3	174,311
	April	109	-23.8	121	326	247	49.0	167,050	0.3	167,050
	May	132	-11.4	125	521	330	37.9	177,533	6.3	177,533
	June	142	-4.1	111	517	368	30.2	150,886	6.3	150,886
	July	155	-6.6	116	466	331	35.0	153,964	-9.4	153,964
	August	142	5.2	109	334	325	33.5	146,055	-8.4	146,055
	September	171	24.8	131	311	325	40.3	161,794	12.9	161,794
	October	144	21.0	123	255	316	38.9	174,871	13.1	174,871
	November	91	-13.3	108	188	315	34.3	180,487	19.2	180,487
	December	75	25.0	101	141	331	30.5	169,877	14.0	169,877
2015	January	79	25.4	129	263	321	40.2	159,448	-0.3	159,448
	February	74	-1.3	119	150	233	51.1	164,774	0.4	164,774
	March	75	-7.4	109	207	222	49.1	165,693	-4.9	165,693
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									
	Q1 2014	219	-16.7	335	761	934	35.9	166,715	9.2	166,040
	Q1 2015	228	4.1	357	620	776	46.0	163,231	-2.1	163,130
	YTD 2014	219	-16.7		761			166,715	9.2	
	YTD 2015	228	4.1		620			163,231	-2.1	

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[1]Source: CREA
[2]Source: CMHC, adapted from MLS® data supplied by CREA

Table 5c: MLS® Residential Activity for Nova Scotia
First Quarter 2015

		Number of Sales[1]	Yr/Yr[2] (%)	Sales SA[1]	Number of New Listings[1]	New Listings SA[1]	Sales-to-New Listings SA[2]	Average Price[1] ($)	Yr/Yr[2] (%)	Average Price[1] ($) SA
2014	January	418	-17.2	691	1,497	1,684	41.0	201,714	-10.1	207,911
	February	515	-10.7	685	1,315	1,619	42.3	218,261	3.1	216,623
	March	659	5.4	709	1,910	1,742	40.7	213,336	-4.2	206,961
	April	770	-15.5	687	2,301	1,708	40.2	219,808	-1.8	209,667
	May	994	-10.6	728	2,546	1,789	40.7	233,715	1.8	217,464
	June	1,023	6.6	753	2,261	1,835	41.0	220,155	-2.1	212,783
	July	993	1.1	765	2,044	1,726	44.3	224,287	4.3	222,932
	August	812	-13.2	759	1,779	1,804	42.1	210,370	-0.9	216,212
	September	814	12.7	776	1,763	1,743	44.5	204,260	-2.5	212,567
	October	757	0.3	754	1,345	1,546	48.8	202,749	-0.2	213,722
	November	587	-2.7	753	1,061	1,616	46.6	206,251	-1.8	212,284
	December	479	3.5	761	690	1,695	44.9	209,867	0.6	215,646
2015	January	442	5.7	746	1,519	1,776	42.0	207,543	2.9	213,242
	February	520	1.0	688	1,144	1,453	47.4	217,881	-0.2	216,142
	March	549	-16.7	601	1,446	1,242	48.4	226,613	6.2	218,441
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									
	Q1 2014	1,592	-6.7	2,085	4,722	5,045	41.3	211,878	-3.5	210,450
	Q1 2015	1,511	-5.1	2,035	4,109	4,471	45.5	218,030	2.9	215,758
	YTD 2014	1,592	-6.7		4,722			211,878	-3.5	
	YTD 2015	1,511	-5.1		4,109			218,030	2.9	

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[1]Source: CREA
[2]Source: CMHC, adapted from MLS® data supplied by CREA

Table 5d: MLS® Residential Activity for New Brunswick
First Quarter 2015

		Number of Sales[1]	Yr/Yr[2] (%)	Sales SA[1]	Number of New Listings[1]	New Listings SA[1]	Sales-to-New Listings SA[2]	Average Price[1] ($)	Yr/Yr[2] (%)	Average Price[1] ($) SA
2014	January	297	-6.0	486	1,276	1,297	37.5	160,451	4.6	165,402
	February	379	-4.5	497	1,199	1,452	34.2	159,201	2.0	162,989
	March	466	8.9	532	1,376	1,239	42.9	156,795	-4.1	156,168
	April	539	-10.0	482	1,562	1,162	41.5	161,821	-2.2	157,570
	May	665	-19.0	480	1,985	1,449	33.1	178,609	3.1	163,833
	June	637	-9.1	472	1,877	1,541	30.6	166,208	-1.0	158,743
	July	731	8.5	571	1,664	1,385	41.2	164,146	2.9	163,989
	August	638	5.1	573	1,326	1,384	41.4	162,110	-1.6	161,071
	September	647	23.5	572	1,447	1,424	40.2	154,338	-3.4	159,389
	October	557	17.0	556	1,223	1,352	41.1	153,312	-1.4	158,803
	November	387	-11.4	505	839	1,335	37.8	160,766	2.5	163,368
	December	330	9.3	545	611	1,365	39.9	155,078	-3.6	161,511
2015	January	350	17.8	606	1,343	1,428	42.4	145,592	-9.3	150,358
	February	327	-13.7	434	903	1,083	40.1	169,840	6.7	172,533
	March	496	6.4	527	1,319	1,182	44.6	150,807	-3.8	152,114
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									
	Q1 2014	1,142	0.1	1,515	3,851	3,988	38.0	158,544	0.2	161,368
	Q1 2015	1,173	2.7	1,567	3,565	3,693	42.4	154,557	-2.5	157,090
	YTD 2014	1,142	0.1		3,851			158,544	0.2	
	YTD 2015	1,173	2.7		3,565			154,557	-2.5	

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

[1]Source: CREA
[2]Source: CMHC, adapted from MLS® data supplied by CREA

Table 6a: Level of Economic Indicators for Newfoundland and Labrador First Quarter 2015											
		Interest Rates			Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Consumer Confidence Index[2] (2002=100)	Average Weekly Wages ($)	Manufacturing Shipments ($,000)	Exchange Rate (U.S. cents)
		P & I Per $100,000	Mortgage Rates (%)								
			1 Yr. Term	5 Yr. Term							
2014	January - March	591	3.1	5.2	241.5	11.9	-1,191	83.3	972	1,473,878	90.18
	April - June	570	3.1	4.8	236.4	12.1	-50	106.9	942	1,771,882	92.39
	July - September	570	3.1	4.8	237.5	12.3	-51	96.4	968	1,611,274	90.97
	October - December	570	3.1	4.8	238.4	11.6	-386	130.9	983	1,376,332	87.43
2015	January - March	568	3.0	4.8	235.9	12.4		121.9	946		79.20
	April - June										
	July - September										
	October - December										

Table 6.1a: Growth[1] of Economic Indicators for Newfoundland and Labrador First Quarter 2015											
		Interest Rates			Employment SA	Unemployment Rate SA	Migration Total Net	Consumer Confidence Index	Average Weekly Wages	Manufacturing Shipments	Exchange Rate
		P & I Per $100,000	Mortgage Rates								
			1 Yr. Term	5 Yr. Term							
2014	January - March	-0.5	0.1	0.0	-1.7	0.1	**	-7.7	7.2	4.0	-8.5
	April - June	-3.4	0.1	-0.4	-2.6	0.4	-76.5	3.7	1.8	5.2	-4.7
	July - September	-4.6	0.0	-0.5	-1.5	1.3	-107.1	-3.1	4.1	-1.0	-5.7
	October - December	-5.2	0.0	-0.6	-1.9	-0.1	32.2	59.6	5.3	-10.5	-7.7
2015	January - March	-3.8	-0.2	-0.4	-2.3	0.6		46.4	-2.7		-12.2
	April - June										
	July - September										
	October - December										

"P & I" means Principal and Interest (assumes $100,000 mortgage amortized over 25 years using current 5 year interest rate)
"NHPI" means New Housing Price Index
"CPI" means Consumer Price Index
"SA" means Seasonally Adjusted
(1) Growth year over year expressed in percentage
(2) Consumer Confidence Index is a Regional indicator

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

Table 6b: Level of Economic Indicators for Prince Edward Island
First Quarter 2015

		Interest Rates			Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Consumer Confidence Index (2) (2002=100)	Average Weekly Wages ($)	Manufacturing Shipments ($,000)	Exchange Rate (U.S. cents)
		P & I Per $100,000	Mortgage Rates (%) 1 Yr. Term	Mortgage Rates (%) 5 Yr. Term							
2014	January - March	591	3.1	5.2	74.0	11.1	347	83.3	770	311,884	90.18
	April - June	570	3.1	4.8	73.5	11.2	438	106.9	751	439,822	92.39
	July - September	570	3.1	4.8	74.2	9.4	178	96.4	750	439,567	90.97
	October - December	570	3.1	4.8	74.0	10.2	-94	130.9	765	405,562	87.43
2015	January - March	568	3.0	4.8	73.9	10.5		121.9	779		79.20
	April - June										
	July - September										
	October - December										

Table 6.1b: Growth (1) of Economic Indicators for Prince Edward Island
First Quarter 2015

		Interest Rates			Employment SA	Unemployment Rate SA	Migration Total Net	Consumer Confidence Index	Average Weekly Wages	Manufacturing Shipments	Exchange Rate
		P & I Per $100,000	Mortgage Rates 1 Yr. Term	Mortgage Rates 5 Yr. Term							
2014	January - March	-0.5	0.1	0.0	-1.5	-0.4	**	-7.7	6.4	6.6	-8.5
	April - June	-3.4	0.1	-0.4	-0.9	-0.2	67.2	3.7	2.2	9.3	-4.7
	July - September	-4.6	0.0	-0.5	0.6	-2.1	**	-3.1	3.1	13.1	-5.7
	October - December	-5.2	0.0	-0.6	0.3	-1.4	17.5	59.6	3.3	9.0	-7.7
2015	January - March	-3.8	-0.2	-0.4	-0.1	-0.6		46.4	1.1		-12.2
	April - June										
	July - September										
	October - December										

"P & I" means Principal and Interest (assumes $100,000 mortgage amortized over 25 years using current 5 year interest rate)
"NHPI" means New Housing Price Index
"CPI" means Consumer Price Index
"SA" means Seasonally Adjusted
(1) Growth year over year expressed in percentage
(2) Consumer Confidence Index is a Regional indicator

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

Table 6c: Level of Economic Indicators for Nova Scotia First Quarter 2015												
		Interest Rates			Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Consumer Confidence Index[2] (2002=100)	Average Weekly Wages ($)	Manufacturing Shipments ($,000)	Exchange Rate (U.S. cents)
		P & I Per $100,000	Mortgage Rates (%) 1 Yr. Term	Mortgage Rates (%) 5 Yr. Term							
2014	January - March	591	3.1	5.2	447.3	8.9	-432	83.3	799	1,625,155	90.18
	April - June	570	3.1	4.8	445.7	9.0	662	106.9	803	1,894,287	92.39
	July - September	570	3.1	4.8	446.6	8.9	1,008	96.4	815	1,939,628	90.97
	October - December	570	3.1	4.8	451.0	8.6	-257	130.9	830	1,844,572	87.43
2015	January - March	568	3.0	4.8	447.8	8.9		121.9	824		79.20
	April - June										
	July - September										
	October - December										

Table 6.1c: Growth [1] of Economic Indicators for Nova Scotia First Quarter 2015											
		Interest Rates			Employment SA	Unemployment Rate SA	Migration Total Net	Consumer Confidence Index	Average Weekly Wages	Manufacturing Shipments	Exchange Rate
		P & I Per $100,000	Mortgage Rates 1 Yr. Term	Mortgage Rates 5 Yr. Term							
2014	January - March	-0.5	0.1	0.0	-1.6	-0.5	-47.5	-7.7	3.7	-33.6	-8.5
	April - June	-3.4	0.1	-0.4	-2.1	0.2	**	3.7	2.0	-29.4	-4.7
	July - September	-4.6	0.0	-0.5	-1.4	0.0	**	-3.1	4.4	-24.0	-5.7
	October - December	-5.2	0.0	-0.6	0.6	-0.3	-154.8	59.6	5.6	2.7	-7.7
2015	January - March	-3.8	-0.2	-0.4	0.1	0.0		46.4	3.1		-12.2
	April - June										
	July - September										
	October - December										

"P & I" means Principal and Interest (assumes $100,000 mortgage amortized over 25 years using current 5 year interest rate)
"NHPI" means New Housing Price Index
"CPI" means Consumer Price Index
"SA" means Seasonally Adjusted
(1) Growth year over year expressed in percentage
(2) Consumer Confidence Index is a Regional indicator

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

Table 6d: Level of Economic Indicators for New Brunswick First Quarter 2015												
		Interest Rates			Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Consumer Confidence Index(2) (2002=100)	Average Weekly Wages ($)	Manufacturing Shipments ($,000)	Exchange Rate (U.S. cents)
		P & I Per $100,000	Mortgage Rates (%) 1 Yr. Term	Mortgage Rates (%) 5 Yr. Term							
2014	January - March	591	3.1	5.2	357.0	9.8	-556	83.3	764	4,574,214	90.18
	April - June	570	3.1	4.8	353.2	10.1	-121	106.9	770	5,017,625	92.39
	July - September	570	3.1	4.8	352.7	9.8	472	96.4	788	5,003,033	90.97
	October - December	570	3.1	4.8	351.5	10.0	-373	130.9	803	4,292,942	87.43
2015	January - March	568	3.0	4.8	353.8	10.2		121.9	806		79.20
	April - June										
	July - September										
	October - December										

Table 6.1d: Growth (1) of Economic Indicators for New Brunswick First Quarter 2015											
		Interest Rates			Employment SA	Unemployment Rate SA	Migration Total Net	Consumer Confidence Index	Average Weekly Wages	Manufacturing Shipments	Exchange Rate
		P & I Per $100,000	Mortgage Rates 1 Yr. Term	Mortgage Rates 5 Yr. Term							
2014	January - March	-0.5	0.1	0.0	1.2	-0.9	10.5	-7.7	0.8	-7.5	-8.5
	April - June	-3.4	0.1	-0.4	0.0	-0.5	-150.8	3.7	0.7	-4.0	-4.7
	July - September	-4.6	0.0	-0.5	-0.7	-0.3	-161.3	-3.1	-0.7	2.0	-5.7
	October - December	-5.2	0.0	-0.6	-1.3	0.1	40.8	59.6	1.5	-18.1	-7.7
2015	January - March	-3.8	-0.2	-0.4	-0.9	0.4		46.4	5.6		-12.2
	April - June										
	July - September										
	October - December										

"P & I" means Principal and Interest (assumes $100,000 mortgage amortized over 25 years using current 5 year interest rate)
"NHPI" means New Housing Price Index
"CPI" means Consumer Price Index
"SA" means Seasonally Adjusted
(1) Growth year over year expressed in percentage
(2) Consumer Confidence Index is a Regional indicator

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2011 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "**dwelling unit**", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "**start**", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "**under construction**" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "**completion**", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "**absorbed**" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES:

A "**Single-Detached**" dwelling (also referred to as "**Single**") is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A "**Semi-Detached (Double)**" dwelling (also referred to as "**Semi**") is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A "**Row (Townhouse)**" dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term "**Apartment and other**" includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET:

The "**intended market**" is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree on integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A "**Rural**" area, for the purposes of this publication, is a centre with a population less than 10,000.

All data presented in this publication is based on Statistics Canada's 2006 Census area definitions.

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