HOUSING MARKET INFORMATION

HOUSING NOW

Vancouver and Abbotsford CMAs

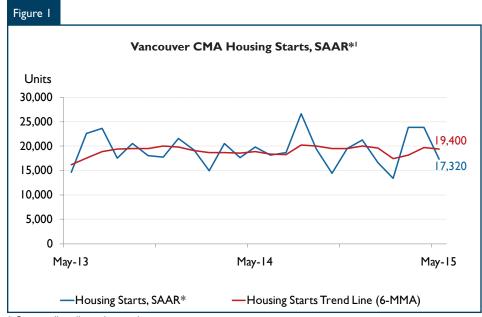


CANADA MORTGAGE AND HOUSING CORPORATION

Date Released: June 2015

Highlights

- Housing starts in the Vancouver CMA trended lower in May 2015;
- Actual year-to-date levels of both single-detached and multiples starts in the Vancouver CMA increased over 2014 levels; and
- Housing starts in the Abbotsford-Mission CMA trended higher in May at 582 units compared to 549 units in April 2015.



^{*} Seasonally adjusted annual rate Source: CMHC

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The seasonally adjusted annual rate (SAAR) is a monthly figure for starts adjusted to remove normal season variation and multiplied by 12 to reflect annual levels. By removing seasonal ups and downs, seasonal adjustment allows for a comparison from one season to the next and from one month to the next. Reporting monthly figures at annual rates indicates the annual level of starts that would be obtained if the monthly pace was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

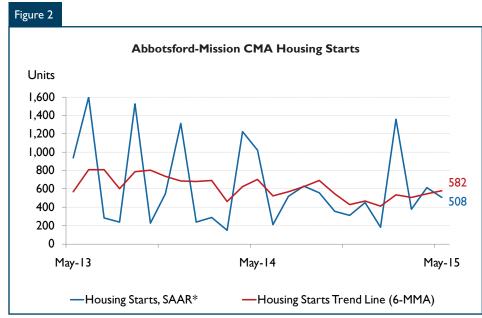
Housing Market Overview

Housing starts in the Vancouver Census Metropolitan Area (CMA) were trending at 19,400 units in May 2015 compared to 19,765 in April 2015 (Table 1). The trend is a sixmonth moving average of the monthly seasonally adjusted annual rates (SAAR) I of housing starts.

Actual year-to-date housing starts totalled to 7,767 in May 2015, a three per cent increase compared to last year. Close to 77 percent of the total starts were multiple-family units and the remaining were single-detached units. The new construction activity was driven mostly by condominium starts in the cities of Vancouver and Surrey.

There were 26,204 new homes under construction in the Vancouver CMA as of May 2015, up from 24,003 units a year earlier. Nearly three-quarter of these homes were apartments, while single-detached units made up 16 per cent of all units under construction. The pick-up in the number of new homes under construction reflects the higher levels of housing starts recorded over the past year.

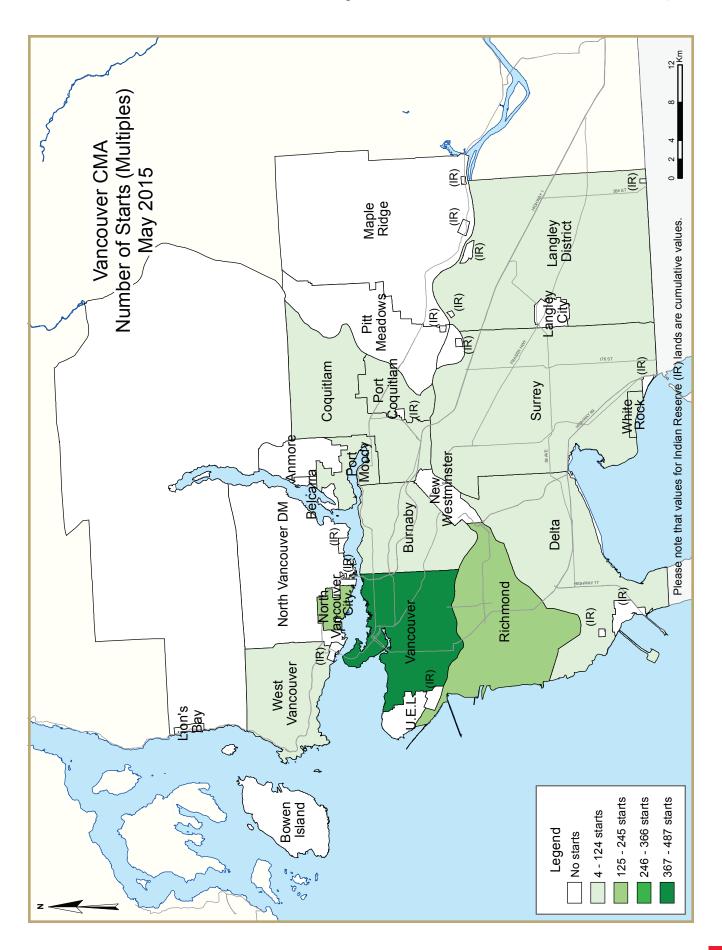
Despite the increase in the number of starts and units under construction, the current available supply of homes is slightly lower than it was last year due to fewer completions. At 6,256, the year-to-date number of completed units is seven per cent below last year's number. Meanwhile, the number of completed and unabsorbed units

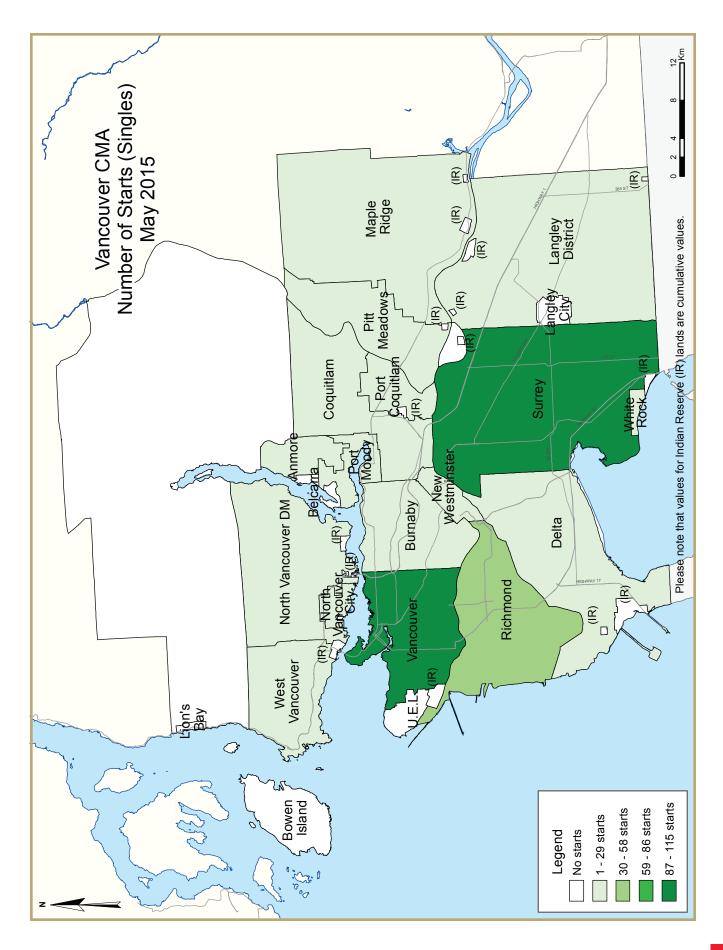


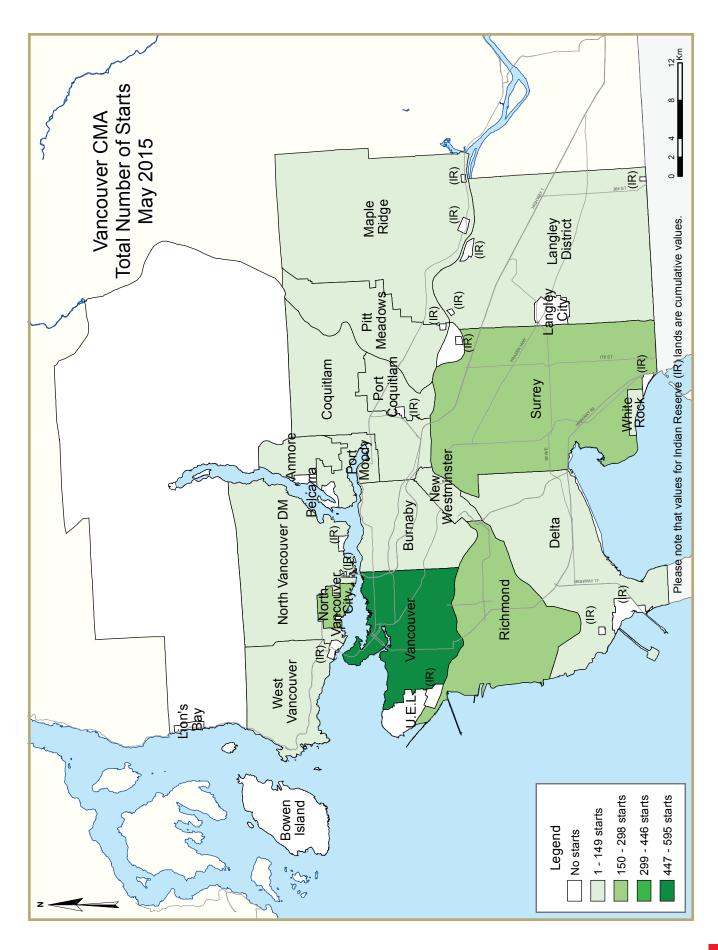
* Seasonally adjusted annual rate Source: CMHC

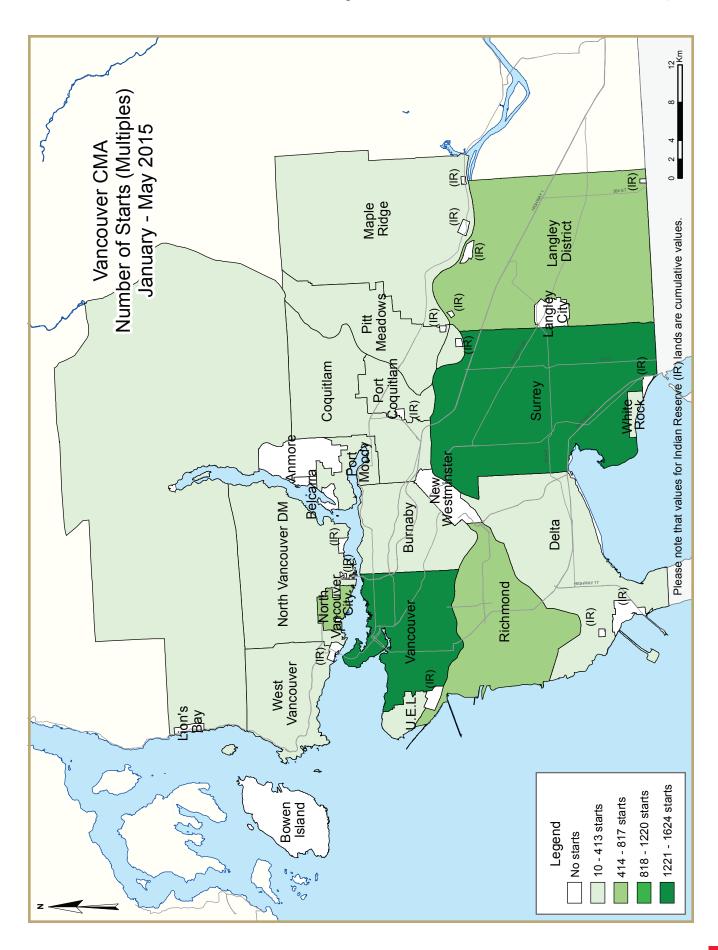
has been on a constant decline since December 2014 and currently sits at 2,718 units, 25 per cent lower than it was in May of last year. In parallel, the year-to-date number of absorbed units (new home sales) was nearly nine per cent below last year's number, with 5,637 units from January to May of 2015.

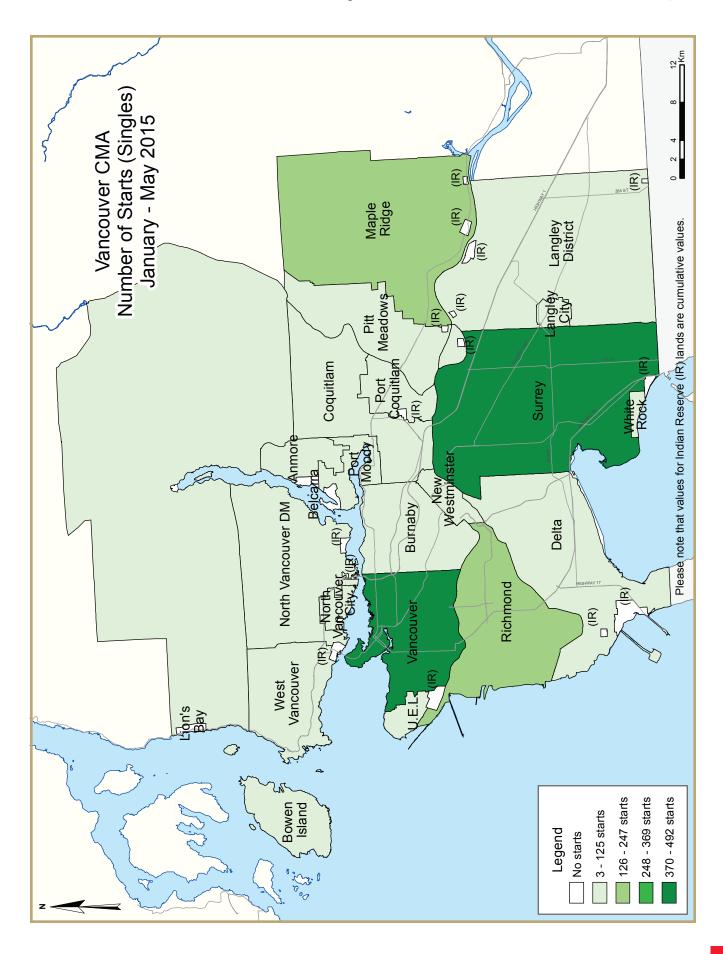
Housing starts in the Abbotsford-Mission CMA were trending at 582 units (SAAR) in May, compared to 549 units in April. During the first five months of 2015, an increase in the actual number of single-detached and town home starts compared to last year was partially offset by a decline in apartment starts, bringing the total to 244, seven units above last year's number.

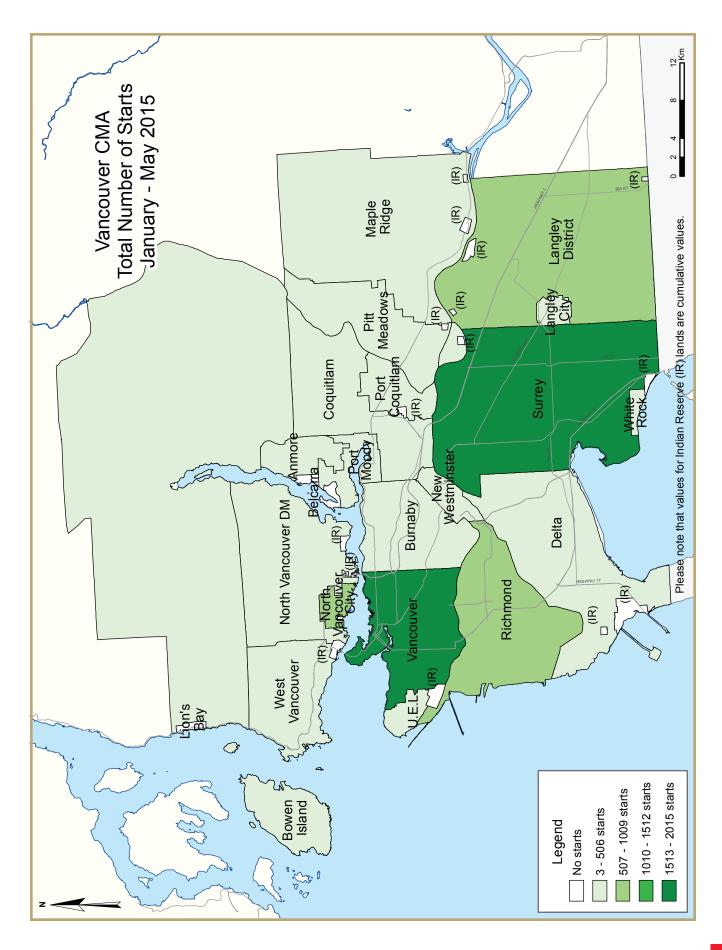


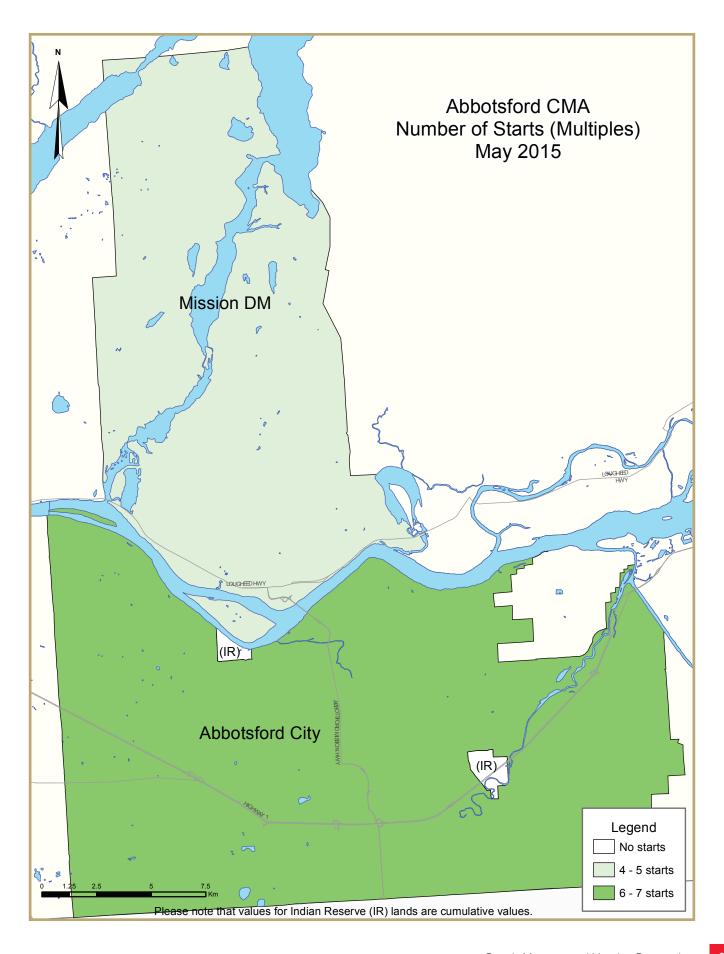


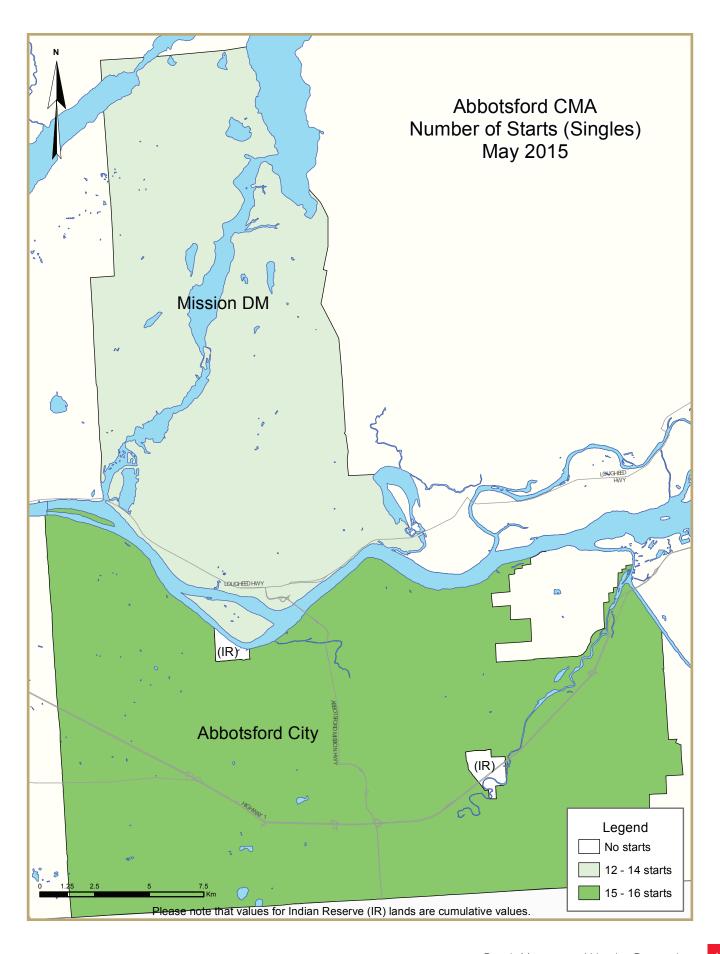


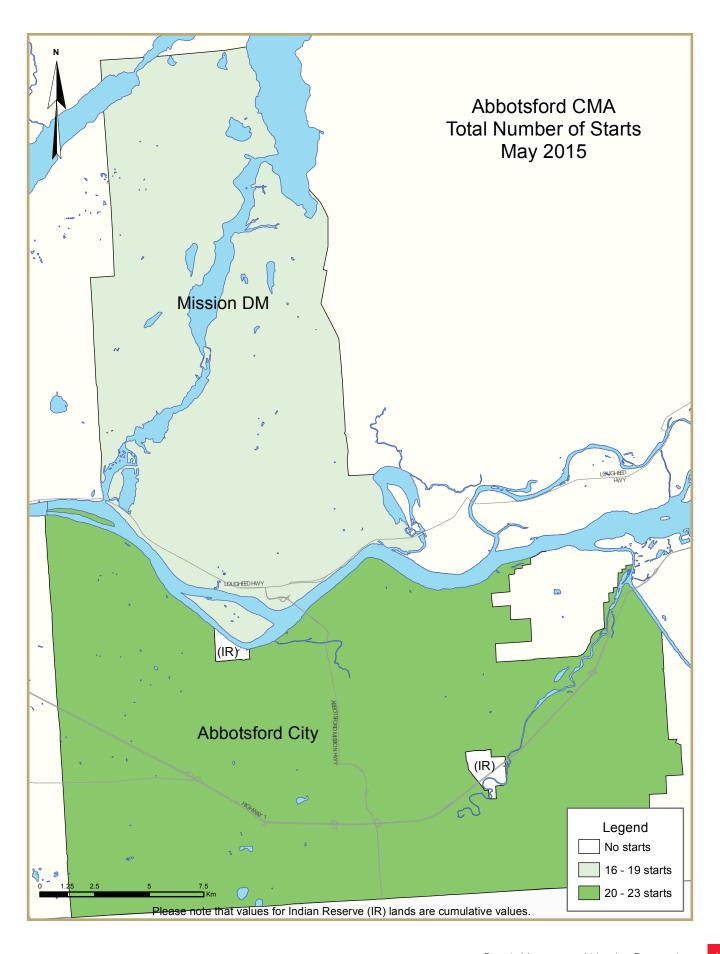


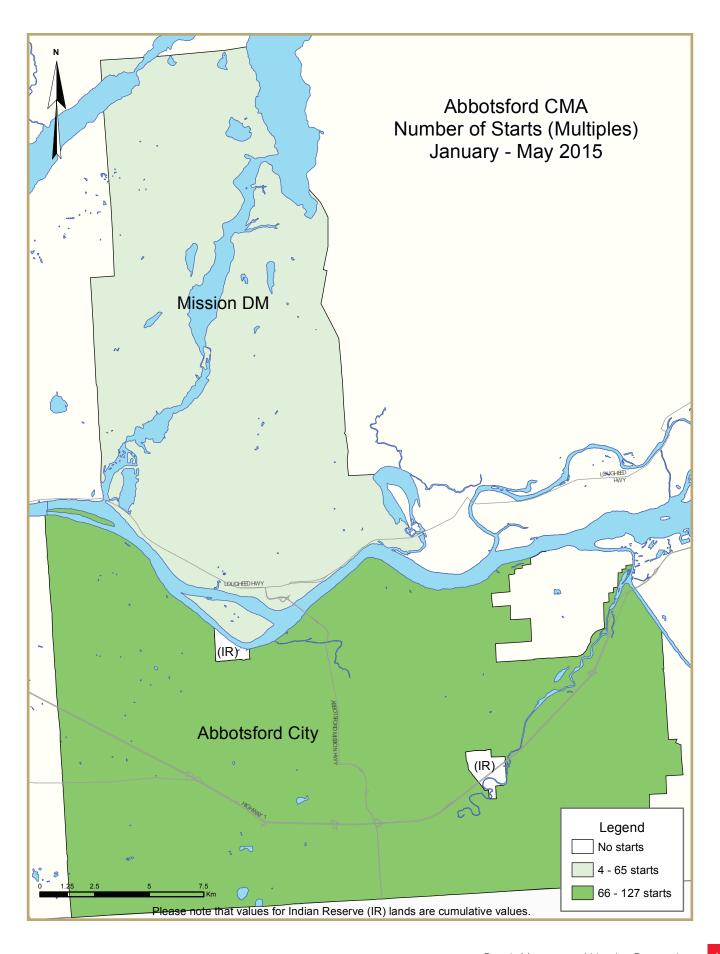


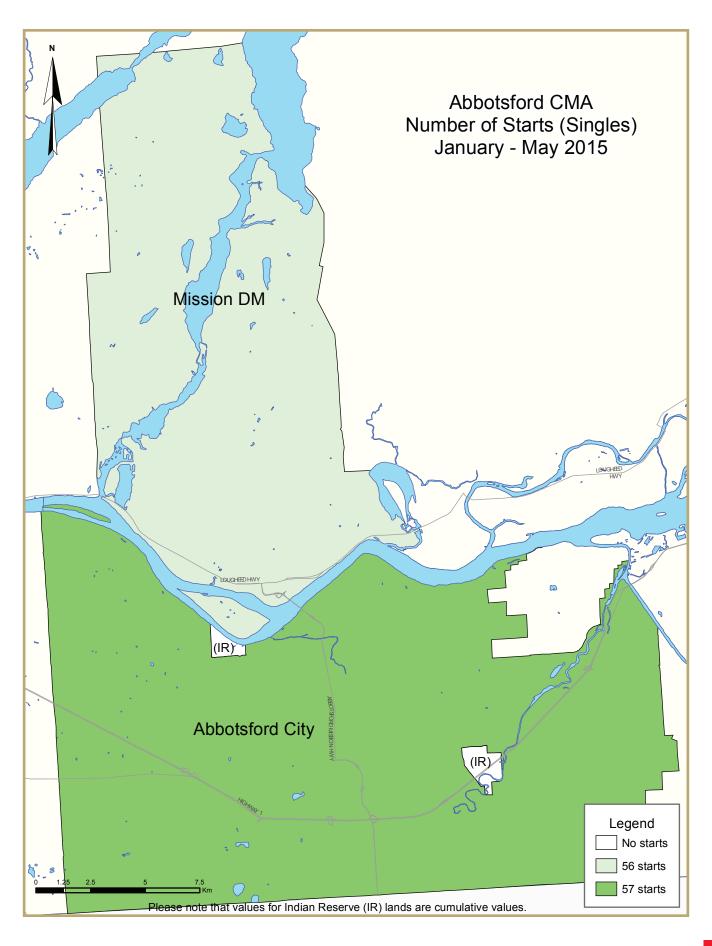


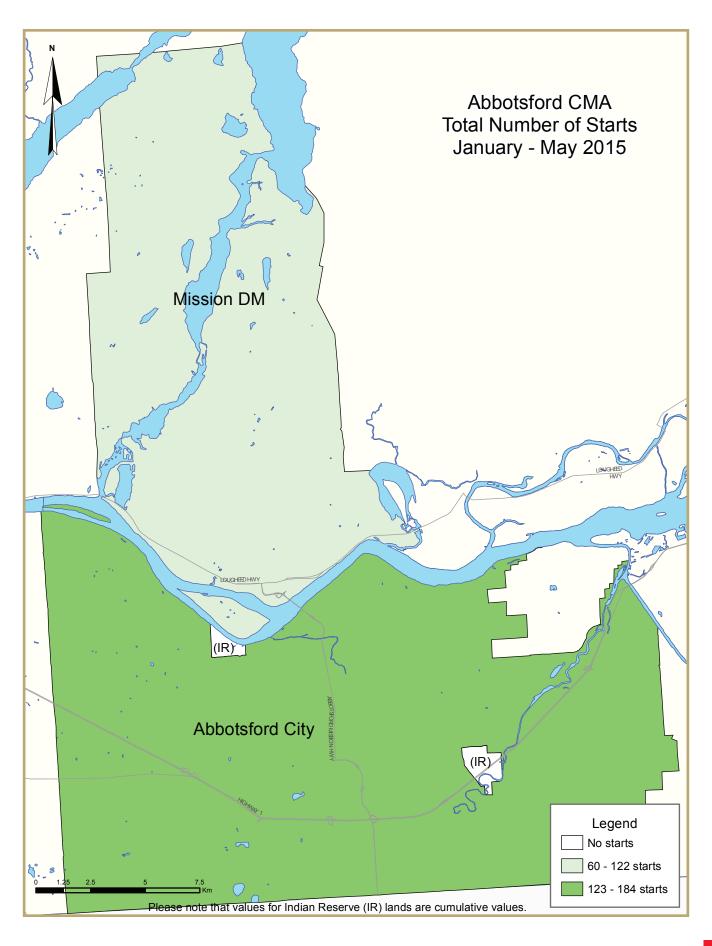












HOUSING NOW REPORT TABLES

Available in ALL reports:

- I Housing Starts (SAAR and Trend)
- 1.1 Housing Activity Summary of CMA
- 2 Starts by Submarket and by Dwelling Type Current Month or Quarter
- 2.1 Starts by Submarket and by Dwelling Type Year-to-Date
- 3 Completions by Submarket and by Dwelling Type Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range
- 5 MLS® Residential Activity
- 6 Economic Indicators

Available in SELECTED Reports:

- 1.3 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 2.4 Starts by Submarket and by Intended Market Current Month or Quarter
- 2.5 Starts by Submarket and by Intended Market Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 3.4 Completions by Submarket and by Intended Market Current Month or Quarter
- 3.5 Completions by Submarket and by Intended Market Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units

SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- Nil
- -- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table I: Housing Starts (SAAR and Trend) May 2015										
Vancouver CMA ¹	April 2015	May 2015								
Trend ²	19,765	19,400								
SAAR	23,914	17,320								
	May 2014	May 2015								
Actual										
May - Single-Detached	388	400								
May - Multiples	1,306	1,081								
May - Total	1,694	1,481								
January to May - Single-Detached	1,600	1,772								
January to May - Multiples	5,941	5,995								
January to May - Total	7,541	7,767								

Source: CMHC

Detailed data available upon request

¹ Census Metropolitan Area

 $^{^{2}}$ The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

Table I.I: Housing Activity Summary of Vancouver CMA										
			May 20	015						
			Owne	rship			D	. 1		
		Freehold		C	Condominium	١	Ren	tai		
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*	
STARTS										
May 2015	356	32	0	10	122	381	34	5 4 6	1,481	
May 2014	336	24	0	0	194	953	52	135	1,694	
% Change	6.0	33.3	n/a	n/a	-37.1	-60.0	-34.6	**	-12.6	
Year-to-date 2015	1,560	144	8	25	914	3,590	187	1,339	7,767	
Year-to-date 2014	1,406	104	102	9	1,100	3,511	185	1,124	7,541	
% Change UNDER CONSTRUCTION	11.0	38.5	-92.2	177.8	-16.9	2.3	1.1	19.1	3.0	
May 2015	3,807	294	8	35	2,063	15,932	367	3,698	26,204	
May 2014	3,351	266	17	16	2,334	14,711	344	2,964	24,003	
% Change	13.6	10.5	-52.9	118.8	-11.6	8.3	6.7	24.8	9.2	
COMPLETIONS										
May 2015	313	32	0	4	223	726	28	453	1,779	
May 2014	240	26	0	- 1	230	496	33	119	1,145	
% Change	30.4	23.1	n/a	**	-3.0	46.4	-15.2	**	55.4	
Year-to-date 2015	1,352	134	0	7	1,139	2,495	149	980	6,256	
Year-to-date 2014	1,392	208	14	4	857	3,209	170	882	6,736	
% Change	-2.9	-35.6	-100.0	75.0	32.9	-22.2	-12.4	11.1	-7.1	
COMPLETED & NOT ABSORB	ED									
May 2015	813	96	0	12	408	1,389	n/a	n/a	2,718	
May 2014	1,099	93	9	5	585	1,847	n/a	n/a	3,638	
% Change	-26.0	3.2	-100.0	140.0	-30.3	-24.8	n/a	n/a	-25.3	
ABSORBED										
May 2015	330	32	0	- 1	294	729	n/a	n/a	1,386	
May 2014	290	29	3	0	276	568	n/a	n/a	1,166	
% Change	13.8	10.3	-100.0	n/a	6.5	28.3	n/a	n/a	18.9	
Year-to-date 2015	1,554	141	0	8	1,310	2,624	n/a	n/a	5,637	
Year-to-date 2014	1,627	225	29	7	926	3,354	n/a	n/a	6,168	
% Change	-4.5	-37.3	-100.0	14.3	41.5	-21.8	n/a	n/a	-8.6	

Table 1.2: Housing Activity Summary by Submarket											
			May 2	015							
			Owne	rship			_				
		Freehold		· ·	Condominium	1	Ren	ıtal			
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*		
STARTS											
Burnaby											
May 2015	21	10	0	0	0	0	0	17	48		
May 2014	17	8	0	0	0	307	0	7	339		
Delta											
May 2015	5	0	0	0	0	0	0	4	9		
May 2014	9	0	0	0	8	0	0	6	23		
Langley											
May 2015	14	0	0	3	36	0	1	7	61		
May 2014	22	4	0	0	10	0	2	10	48		
Maple Ridge / Pitt Meadows											
May 2015	30	0	0	0	0	0	0	0	30		
May 2014	28	4	0	0	0	0	0	0	32		
New Westminster											
May 2015	6	0	0	0	0	0	0	0	6		
May 2014	2	2	0	0	0	0	0	0	4		
North Vancouver											
May 2015	18	0	0	0	0	60	1	130	209		
May 2014	10	0	0	0	8	0	0	7	25		
Richmond		-	-	-	-	-	-				
May 2015	39	0	0	0	14	136	0	8	197		
May 2014	22	0	0	0	0	265	0	4	291		
Surrey		-	-	-	-						
May 2015	106	0	0	5	58	0	4	44	217		
May 2014	84	2	0	0	143	65	8	35	337		
Tri-Cities		_	Ĭ								
May 2015	20	0	0	0	14	28	1	14	77		
May 2014	40	0	0	0	6	237	1	20	304		
University Endowment Lands		-	Ĭ	•	•						
May 2015	0	0	0	0	0	0	0	0	0		
May 2014	3	0	0	0	0	0	0	0	3		
Vancouver City	3	J	Ť			, and the second		ŭ	J		
May 2015	81	20	0	0	0	149	27	318	595		
May 2014	65	4	0	0	19	79		41	246		
West Vancouver	03	•	Ů	U	17	,,	30	''	210		
May 2015	7	0	0	2	0	8	0	0	17		
May 2014	8	0	0	0	0	0	0	0	8		
White Rock	0	U	, ,	U	U	U	U	U	J		
May 2015	6	2	0	0	0	0	0	4	12		
May 2014	7			0	0	0		5	15		
First Nations	/	U	U	U	U	U	3	3	13		
May 2015	0	0	0	0	0	0	0	0	0		
May 2014	15	0		0	0	0	0	0	15		
Vancouver CMA	13	U	J	U	U	U	U	J	13		
May 2015	356	32	0	10	122	381	34	546	1,481		
May 2014	336	24			194	953		135			
I lay ZUIT	336	24	U	U	174	753	52	135	1,674		

Table 1.2: Housing Activity Summary by Submarket											
			May 2	015							
			Owne								
		Freehold		•	Condominium	1	Ren	tal			
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*		
UNDER CONSTRUCTION											
Burnaby											
May 2015	326	80	0	0	49	2,342	0	207	3,004		
May 2014	266	62	0	0	22 4	3,015	0	17	3,58 4		
Delta											
May 2015	122	2	0	0	100	77	2	130	433		
May 2014	110	6	0	1	72	88	I	56	33 4		
Langley											
May 2015	201	2	5	9	265	329	I	187	999		
May 2014	199	6	4	7	322	176	4	135	853		
Maple Ridge / Pitt Meadows											
May 2015	266	10	0	0	223	233	4	0	736		
May 2014	139	12	0	0	102	419	2	0	67 4		
New Westminster											
May 2015	47	2	0	0	32	600	0	0	681		
May 2014	59	6	0	0	89	604	0	0	758		
North Vancouver											
May 2015	196	20	0	0	152	851	7	430	1,656		
May 2014	182	10	0	0	13	772	2	259	1,238		
Richmond											
May 2015	391	6	0	6	171	2,854	9	232	3,669		
May 2014	269	14	0	0	192	1, 4 83	11	221	2,190		
Surrey											
May 2015	745	6	0	14	717	1,713	26	351	3,572		
May 2014	674	8	0	8	1,003	818	43	265	2,819		
Tri-Cities											
May 2015	233	6	3	2	224	1,074	7	157	1,706		
May 2014	262	4	12	0	177	1,554	5	145	2,159		
University Endowment Lands											
May 2015	18	0	0	0	П	340	0	0	369		
May 2014	16	0	0	0	0	0	0	94	110		
Vancouver City											
May 2015	915	154	0	2	82	5,306	309	1,950	8,718		
May 2014	849	136	- 1	0	102	5,586	270	1,727	8,671		
West Vancouver											
May 2015	221	2	0	2	24	113	0	0	362		
May 2014	217	2	0	0	24	99	- 1	0	343		
White Rock											
May 2015	77	4	0	0	0	100	0	52	233		
May 2014	63	0	0	0	14	97	5	43	222		
First Nations											
May 2015	4	0	0	0	0	0	1	0	5		
May 2014	15	0	0	0	0	0	0	0	15		
Vancouver CMA											
May 2015	3,807	294	8	35	2,063	15,932	367	3,698	26,204		
May 2014	3,351	266	17	16	2,334	14,711	344	2,964	24,003		

Table 1.2: Housing Activity Summary by Submarket											
			May 2	015							
			Owne	rship							
		Freehold			Condominium	ı	Ren	tal			
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*		
COMPLETIONS							now				
Burnaby											
May 2015	19	22	0	0	0	464	0	11	516		
May 2014	21	8	0	0	28	0	0	0	57		
Delta											
May 2015	18	0	0	0	8	0	0	8	34		
May 2014	5	0	0	0	0	0	0	4	9		
Langley											
May 2015	25	0	0	0	44	0	0	13	82		
May 2014	20	0	0	0	26	165	2	- 11	224		
Maple Ridge / Pitt Meadows											
May 2015	23	0	0	0	12	0	0	75	110		
May 2014	21	0	0	0	17	0	0	0	38		
New Westminster											
May 2015	8	0	0	0	33	0	0	0	41		
May 2014	- 1	0	0	0	5	0	0	0	6		
North Vancouver											
May 2015	6	0	0	0	17	0	3	4	30		
May 2014	9	0	0	0	0	0	0	3	12		
Richmond											
May 2015	27	4	0	0	28	126	0	154	339		
May 2014	26	0	0	- 1	56	66	0	12	161		
Surrey											
May 2015	80	0	0	0	65	65	0	38	248		
May 2014	59	2	0	0	68	0	3	17	149		
Tri-Cities											
May 2015	16	0	0	4	6	71	2	7	106		
May 2014	10	2	0	0	23	0	3	3	41		
University Endowment Lands											
May 2015	0	0	0	0	0	0	0	94	94		
May 2014	0	0	0	0	0	0	0	0	0		
Vancouver City											
May 2015	54	6	0	0	10	0	23	41	134		
May 2014	43	14	0		3	256	23	66	405		
West Vancouver											
May 2015	22	0	0	0	0	0	0	0	22		
May 2014	9	0	0	0	0	9	0	0	18		
White Rock	-	•	Ţ			,		Ť			
May 2015	10	0	0	0	0	0	0	8	18		
May 2014	8	0			4	0	I	3	16		
First Nations			, i		,		,	j	.0		
May 2015	0	0	0	0	0	0	0	0	0		
May 2014	0	0		0	0	0	0	0	0		
Vancouver CMA	· ·			U	U		J				
May 2015	313	32	0	4	223	726	28	453	1,779		
May 2014	240	26				496		119			
1147 4011	270	20	U	- 1	230	7/0	33	117	1,173		

	Fable 1.2:	Housing	Activity	Summar	y by Subr	narket			
			May 20	015					
			Owne	rship			_		
		Freehold		C	Condominium	1	Ren	tal	Total*
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
COMPLETED & NOT ABSORE	ED								
Burnaby									
May 2015	53	29	0	0	8	166	n/a	n/a	256
May 2014	87	30	0	0	13	63	n/a	n/a	193
Delta									
May 2015	20	0	0	0	8	24	n/a	n/a	52
May 2014	20	2	0	1	10	11	n/a	n/a	44
Langley									
May 2015	36	0	0	2	40	89	n/a	n/a	167
May 2014	62	0	0	0	78	149	n/a	n/a	289
Maple Ridge / Pitt Meadows									
May 2015	51	2	0	0	25	98	n/a	n/a	176
May 2014	101	2	0	0	20	109	n/a	n/a	232
New Westminster									
May 2015	9	0	0	0	52	27	n/a	n/a	88
May 2014	14	2	0	0	5	109	n/a	n/a	130
North Vancouver									
May 2015	27	6	0	0	22	138	n/a	n/a	193
May 2014	31	- 1	3	0	26	251	n/a	n/a	312
Richmond									
May 2015	130	2	0	2	34	133	n/a	n/a	301
May 2014	191	I	- 1	4	91	135	n/a	n/a	423
Surrey									
May 2015	130	2	0	2	179	270	n/a	n/a	583
May 2014	183	- 1	0	0	271	382	n/a	n/a	837
Tri-Cities									
May 2015	54	0	0	4	10	143	n/a	n/a	211
May 2014	81	5	1	0	22	187	n/a	n/a	296
University Endowment Lands		_	-	-				- 1,	
May 2015	0	0	0	0	ı	2	n/a	n/a	3
May 2014	0	0	0	0	- 1	33	n/a	n/a	34
Vancouver City		-			•	30		.,, a	.
May 2015	261	54	0	2	16	284	n/a	n/a	617
May 2014	284	48	4	0	39	354	n/a	n/a	729
West Vancouver	201	10		J	3,	331	11/4	11/4	727
May 2015	23	0	0	0	2	2	n/a	n/a	27
May 2014	20	0		0	0	7	n/a	n/a	27
White Rock	20	J	U	U	J	,	11/4	11/α	Li
May 2015	16	I	0	0	10	13	n/a	n/a	40
May 2014	14	I	0	0	9	57	n/a	n/a	81
First Nations	17	1	U	U	,	57	11/4	11/4	01
May 2015	0	0	0	0	0	0	n/a	n/a	0
May 2014	0	0		0	0	0	n/a	n/a	0
Vancouver CMA	U	U	U	U	U	U	11/2	11/2	U
May 2015	813	96	0	12	408	1,389	n/a	n le	2,718
		93		12 5	585			n/a	
May 2014	1,099	93	9	5	282	1,847	n/a	n/a	3,638

	Table 1.2:	Housing	Activity	Summar	y by Subr	narket			
			May 20	015					
			Owne	rship					
		Freehold			ondominium		Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
ABSORBED									
Burnaby									
May 2015	22	18	0	0	37	308	n/a	n/a	385
May 2014	20	12	0	0	28	48	n/a	n/a	108
Delta									
May 2015	12	0	0	0	7	0	n/a	n/a	19
May 2014	8	2	0	0	0	0	n/a	n/a	10
Langley									
May 2015	27	0	0	1	56	12	n/a	n/a	96
May 2014	22	0	0	0	26	161	n/a	n/a	209
Maple Ridge / Pitt Meadows		-	-	-			.,,	- 1,	
May 2015	30	0	0	0	16	10	n/a	n/a	56
May 2014	28	0	0	0	28	3	n/a	n/a	59
New Westminster	20	,			20	J	1174	11, 4	3,
May 2015	6	0	0	0	6	3	n/a	n/a	15
May 2014	3	2	0	0	19	47	n/a	n/a	71
North Vancouver	3		· ·	U	17	17	11/4	11/ a	71
May 2015	8	0	0	0	16	46	n/a	n/a	70
May 2014	10	0	I	0	I	4	n/a	n/a	16
Richmond	10	U	1	U	1	7	11/4	11/4	10
May 2015	38	3	0	0	34	135	n/a	n la	210
·	29	0	0	0	24	60	n/a n/a	n/a	113
May 2014	29	U	U	U	24	60	n/a	n/a	113
Surrey	02	0	0	0	104	0.1	,	,	200
May 2015	83	0	0	0	106	91	n/a	n/a	280
May 2014	78	I	2	0	110	40	n/a	n/a	231
Tri-Cities							,	,	
May 2015	16	0	0	0	1	111	n/a	n/a	128
May 2014	10	2	0	0	34	23	n/a	n/a	69
University Endowment Lands									
May 2015	0	0	0	0	0	4	n/a	n/a	4
May 2014	0	0	0	0	0	5	n/a	n/a	5
Vancouver City									
May 2015	58	11	0	0	12	8	n/a	n/a	89
May 2014	64	10	0	0	4	170	n/a	n/a	2 4 8
West Vancouver									
May 2015	17	0	0	0	0	0	n/a	n/a	17
May 2014	9	0	0	0	0	2	n/a	n/a	11
White Rock									
May 2015	8	0	0	0	3	1	n/a	n/a	12
May 2014	3	0	0	0	2	5	n/a	n/a	10
First Nations									
May 2015	0	0	0	0	0	0	n/a	n/a	0
May 2014	0	0	0	0	0	0	n/a	n/a	0
Vancouver CMA									
May 2015	330	32	0	- 1	294	729	n/a	n/a	1,386
May 2014	290	29	3	0	276	568		n/a	1,166

Table 1.3: History of Housing Starts of Vancouver CMA 2005 - 2014												
			2005 - 2	2014								
			Owne	rship			Rer					
		Freehold		(Condominium		itei					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row Other		Total*			
2014	3,920	328	106	21	2,855	8,666	443	2,843	19,212			
% Change	13.5	-10.9	**	-32.3	14.6	-5.7	-15.9	8.4	2.8			
2013	3,454	368	18	31	2,491	9,185	527	2,622	18,696			
% Change	17.4	12.2	-99.2	-8.8	1.9	-4.5	30.4	**	-1.7			
2012	2,943	328	2,384	34	2,445	9,616	404	873	19,027			
% Change	-11.8	27.1	6.3	-5.6	-20.2	34.0	28.7	-39.4	6.5			
2011	3,336	258	2,242	36	3,063	7,177	314	1,441	17,867			
% Change	-22.2	-1.5	70.5	-7.7	24.2	23.9	51.7	70.1	17.4			
2010	4,287	262	1,315	39	2,467	5,793	207	8 4 7	15,217			
% Change	48.4	48.9	98.3	129.4	38.0	146.0	**	102.6	82.5			
2009	2,888	176	663	17	1,788	2,355	29	418	8,339			
% Change	-19.5	-52.8	-7.5	-41.4	-32.3	-79.5	52.6	-42.7	-57. 4			
2008	3,586	373	717	29	2,642	11,496	19	729	19,591			
% Change	-13.1	0.3	93.8	-61.8	-5.6	-7.1	-85.7	51.2	-5.5			
2007	4,128	372	370	76	2,799	12,376	133	482	20,736			
% Change	-25.1	5.1	60.2	-11.6	-11.3	39.9	**	-1.2	10.9			
2006	5,511	354	231	86	3,155	8,845	21	488	18,705			
% Change	17.9	-11.1	33.5	-58.0	-12.1	-4.8	-68.2	-6.2	-1.1			
2005	4,673	398	173	205	3,588	9,291	66	520	18,914			

Table 2: Starts by Submarket and by Dwelling Type											
			M	lay 201	5						
	Sing	gle	Ser	mi	Ro	w	Apt. &	Other		Total	
Submarket	May 2015	May 2014	May 2015	May 2014	May 2015	May 2014	May 2015	May 2014	May 2015	May 2014	% Change
Anmore	3	4	0	0	0	0	0	0	3	4	-25.0
Belcarra	0	0	0	0	0	0	0	0	0	0	n/a
Bowen Island	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - Mountain	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - North	- 1	2	0	0	0	0	- 1	27	2	29	-93.1
Burnaby - Lougheed Mall	2	0	0	0	0	0	2	0	4	0	n/a
Burnaby - South & East	0	2	0	0	0	0	0	- 1	0	3	-100.0
Burnaby - Central Park	2	2	0	0	0	0	- 1	- 1	3	3	0.0
Burnaby - Remainder	16	- 11	10	8	0	0	13	285	39	304	-87.2
Burnaby Total	21	17	10	8	0	0	17	314	48	339	-85.8
Coquitlam	13	41	0	6	0	0	- 11	257	24	304	-92.1
Delta - Tsawwassen	0	2	0	0	0	0	0	0	0	2	-100.0
Delta - Ladner	- 1	I	0	0	0	0	0	0	I	I	0.0
Delta - North	4	6	0	0	0	8	4	6	8	20	-60.0
Delta	5	9	0	0	0	8	4	6	9	23	-60.9
Langley City	0	I	0	0	0	0	0	0	0	I	-100.0
Langley District	18	23	0	4	36	10	7	10	61	47	29.8
Lion's Bay	0	0	0	0	0	0	0	0	0	0	n/a
Maple Ridge	29	26	0	4	0	0	0	0	29	30	-3.3
New Westminster	6	2	0	2	0	0	0	0	6	4	50.0
North Vancouver City	6	4	0	0	0	8	190	4	196	16	**
North Vancouver DM	13	6	0	0	0	0	0	3	13	9	44.4
Pitt Meadows	- 1	2	0	0	0	0	0	0	1	2	-50.0
Port Coquitlam	7	0	0	0	0	0	31	0	38	0	n/a
Port Moody	- 1	0	0	0	14	0	0	0	15	0	n/a
Richmond	39	22	0	0	14	0	144	269	197	291	-32.3
Surrey - South	33	19	0	2	25	41	13	3	71	65	9.2
Surrey - Cloverdale	16	15	0	0	0	- 11	8	4	24	30	-20.0
Surrey - North	46	46	2	0	0	81	17	85	65	212	-69.3
Surrey - Guildford	2	0	0	0	31	10	- 1	0	34	10	**
Surrey - Whalley	18	12	0	0	0	0	5	8	23	20	15.0
Surrey Total	115	92	2	2	56	143	44	100	217	337	-35.6
University Endowment Lands	0	3	0	0	0	0	0	0	0	3	-100.0
Vancouver - West End	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Downtown	0	0	0	0	0	0	270	0	270	0	n/a
Vancouver - Kitsilano	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - False Creek	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Granville/Oak	Ī	0	0	0	0	0	0	49	I	49	-98.0
Vancouver - Kerrisdale	5	1	0	0	0	0	0	0	5	- 1	**
Vancouver - Marpole	3	i	2	0	0	0	2	ī	7	2	**
Vancouver - Eastside	66	74	10	4	0	0	36	32	112	110	1.8
Vancouver - Mt. Pleasant	0	0	8	0	0	0	74	0	82	0	n/a
Vancouver - Strath/Grand	I	0	0	0	0	0	38	0	39	0	n/a
Vancouver - Westside	32	27	0	0	0	19	47	38	79	84	-6.0
Vancouver Total	108	103	20	4	0	19	467	120	595	246	141.9
West Vancouver	9	8	0	0	0	0	8	0	17	8	111.5
White Rock	6	10	2	0	0	0	4	5	17	15	-20.0
First Nations	0	15	0	0	0	0	0	0	0	15	-100.0
Vancouver CMA	400	388		30	120	188	927	1,088	1,481	1,694	-100.6

Table 2.1: Starts by Submarket and by Dwelling Type											
			Januai	у - Мау	2015						
	Sing	gle	Ser	ni	Ro	w	Apt. &	Other		Total	
Submarket	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	% Change
Anmore	8	9	0	0	0	0	0	0	8	9	- .
Belcarra	0	2	0	0	0	0	0	0	0	2	-100.0
Bowen Island	3	2	0	0	0	0	0	0	3	2	50.0
Burnaby - Mountain	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - North	25	24	2	0	21	0	48	27	96	51	88.2
Burnaby - Lougheed Mall	3	0	0	0	0	0	3	0	6	0	n/a
Burnaby - South & East	7	13	6	10	0	42	6	2	19	67	-71.6
Burnaby - Central Park	13	14	2	2	0	0	174	70	189	86	119.8
Burnaby - Remainder	61	63	28	22	0	69	53	337	142	491	-71.1
Burnaby Total	109	114	38	34	21	111	284	436	452	695	-35.0
Coquitlam	96	129	40	28	30	3	80	885	246	1,045	-76.5
Delta - Tsawwassen	14	9	0	0	0	0	20	3	34	1,013	183.3
Delta - Tsawwasseri Delta - Ladner	7	14	0	0	15	0	20	5	24	19	26.3
Delta - Laurier Delta - North	23	31	0	12	0	20	22	27	45	90	-50.0
Delta - North	44	54	0	12	15	20	44	35	103	121	-14.9
Langley City	4	4	0	0	0	33	0	0	4	37	-89.2
Langley District	103	78	4	8	203	194	214	205	524	485	8.0
Lion's Bay	0	0	0	0	0	0	0	203	0	0	n/a
Maple Ridge	176	82	10	6	64	23	47	81	297	192	54.7
New Westminster		20	0	2	0	42	0	226	11	290	-96.2
	11	15	4	4	0	13	492	348	510	380	
North Vancouver City North Vancouver DM	14 53	36	0	0	32	0	99	130	184		34.2 10.8
	9	36 4	-	4	36	0	99		18 4 47	166 72	-34.7
Pitt Meadows			2	0	42	-	95	64			-34.7 136.5
Port Coquitlam	12	11	-	2		48		4	149	63	136.5
Port Moody	5	2	0	12	14	0	0	0	19	4	
Richmond	165	125	12		56	43	599	626	832	806	3.2
Surrey - South	124	94	14	14	128	102	32	55	298	265	12.5
Surrey - Cloverdale	43	84	4	6	30	127	17	17	94	234	-59.8
Surrey - North	169	190	4	6	100	235	151	168	424	599	-29.2
Surrey - Guildford	8	3	0	0	31	10	5	2	44	15	193.3
Surrey - Whalley	47	44	0	0	0	0	1,108	87	1,155	131	**
Surrey Total	391	415	22	26	289	474	1,313	329	2,015	1,244	62.0
University Endowment Lands	3	8	0	0	11	0	235	94	249	102	144.1
Vancouver - West End	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Downtown	0	0		0	0	0	430	89	430	89	**
Vancouver - Kitsilano	2	3	0	2	0	0	2	55	4	60	-93.3
Vancouver - False Creek	0	0	0	0	0	0	0	80	0	80	-100.0
Vancouver - Granville/Oak	3	3	0	2	0	0	17	58	20	63	-68.3
Vancouver - Kerrisdale	21	13	0	0	0	0	3	42	24	55	-56.4
Vancouver - Marpole	17	17	4	6	0	0	6	3	27	26	3.8
Vancouver - Eastside	294	258	54	22	18	0	635	493	1,001	773	29.5
Vancouver - Mt. Pleasant	0	0	22	4	0	0	115	93	137	97	41.2
Vancouver - Strath/Grand	7	3	8	2	5	5	133	137	153	147	4.1
Vancouver - Westside	148	117	4	0	0	19	66	199	218	335	-34.9
Vancouver Total	492	414	92	38	23	24	1,407	1,249	2,014	1,725	16.8
West Vancouver	52	34	2	0	0	0	8	0	62	34	82.4
White Rock	22	27	4	0	0	0	12	25	38	52	-26.9
First Nations	0	15	0	0	0	0	0	0	0	15	-100.0
Vancouver CMA	1,772	1,600	230	176	836	1,028	4,929	4,737	7,767	7,541	3.0

Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market										
			May 2015							
			ow .			Apt. &	Other			
Submarket	Freeho Condor		Rer	ntal	Freeho Condor		Rer	ntal		
	May 2015	May 2014	May 2015	May 2014	May 2015	May 2014	May 2015	May 2014		
Anmore	0	0	0	0	0	0	0	0		
Belcarra	0	0	0	0	0	0	0	0		
Bowen Island	0	0	0	0	0	0	0	0		
Burnaby - Mountain	0	0	0	0	0	0	0	0		
Burnaby - North	0	0	0	0	0	27	- 1	0		
Burnaby - Lougheed Mall	0	0	0	0	0	0	2	0		
Burnaby - South & East	0	0	0	0	0	0	0	I		
Burnaby - Central Park	0	0	0	0	0	0	1	- 1		
Burnaby - Remainder	0	0	0	0	0	280	13	5		
Burnaby Total	0	0	0	0	0	307	17	7		
Coquitlam	0	0	0	0	0	237	11	20		
Delta - Tsawwassen	0	0	0	0	0	0	0	0		
Delta - Ladner	0	0	0	0	0	0	0	0		
Delta - North	0	8	0	0	0	0	4	6		
Delta	0	8	0	0	0	0	4	6		
Langley City	0	0	0	0	0	0	0	0		
<i>c , ,</i>	36	10	0	0	0	0	7	10		
Langley District		-	_		-	_				
Lion's Bay	0	0	0	0	0	0	0	0		
Maple Ridge	0	0	0	0	0	0	0	0		
New Westminster	0	0	0	0	0	0	0	0		
North Vancouver City	0	8	0	0	60	0	130	4		
North Vancouver DM	0	0	0	0	0	0	0	3		
Pitt Meadows	0	0	0	0	0	0	0	0		
Port Coquitlam	0	0	0	0	28	0	3	0		
Port Moody	14	0	0	0	0	0	0	0		
Richmond	14	0	0	0	136	265	8	4		
Surrey - South	25	41	0	0	0	0	13	3		
Surrey - Cloverdale	0	11	0	0	0	0	8	4		
Surrey - North	0	81	0	0	0	65	17	20		
Surrey - Guildford	31	10	0	0	0	0	- 1	0		
Surrey - Whalley	0	0	0	0	0	0	5	8		
Surrey Total	56	143	0	0	0	65	44	35		
University Endowment Lands	0	0	0	0	0	0	0	0		
Vancouver - West End	0	0	0	0	0	0	0	0		
Vancouver - Downtown	0	0	0	0	0	0	270	0		
Vancouver - Kitsilano	0	0	0	0	0	0	0	0		
Vancouver - False Creek	0	0	0	0	0	0	0	0		
Vancouver - Granville/Oak	0	0	0	0	0	49	0	0		
Vancouver - Kerrisdale	0	0	0	0	0	0	0	0		
Vancouver - Marpole	0	0	0	0	0	0	2	I		
Vancouver - Eastside	0	0	0	0	0	0	36	32		
Vancouver - Mt. Pleasant	0	0	0	0	74	0	0	0		
Vancouver - Strath/Grand	0	0	0	0	38	0	0	0		
Vancouver - Westside	0	19		0		30		-		
Vancouver Total	0	19	0	0		79	318	41		
West Vancouver	0	0	0	0		0	0	0		
White Rock	0	0	0	0		0	4	5		
First Nations	0	0	0	0	-	0	0			
Vancouver CMA	120	188		0		953	546			

Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market										
		Janu	ary - May	2015						
		Ro	ow .			Apt. &	Other			
Submarket	Freeho Condoi		Rer	ntal	Freeho Condor		Rer	ntal		
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014		
Anmore	0	0	0	0	0	0	0	0		
Belcarra	0	0	0	0	0	0	0	0		
Bowen Island	0	0	0	0	0	0	0	0		
Burnaby - Mountain	0	0	0	0	0	0	0	0		
Burnaby - North	21	0	0	0	32	27	16	0		
Burnaby - Lougheed Mall	0	0	0	0	0	0	3	0		
Burnaby - South & East	0	42	0	0	0	0	6	2		
Burnaby - Central Park	0	0	0	0	165	66	9	4		
Burnaby - Remainder	0	69	0	0	0	326	53	11		
Burnaby Total	21	111	0	0	197	419	87	17		
Coquitlam	30	3	0	0	0	816	80	69		
Delta - Tsawwassen	0	0	0	0	19	0	1	3		
Delta - Ladner	15	0	0	0	0	0	2	5		
Delta - North	0	20	0	0	0	0	22	27		
Delta	15	20	0	0	19	0	25	35		
Langley City	0	33	0	0	0	0	0	0		
Langley District	203	194	0	0	74	176	140	29		
Lion's Bay	0	0	0	0	0	0	0	0		
Maple Ridge	64	23	0	0	47	81	0	0		
New Westminster	0	42	0	0	0	226	0	0		
North Vancouver City	0	13	0	0	362	165	130	183		
North Vancouver DM	32	0	0	0	0	111	99	19		
Pitt Meadows	36	0	0	0	0	64	0	0		
Port Coquitlam	42	48	0	0	92	0	3	4		
Port Moody	14	0	0	0	0	0	0	0		
Richmond	56	43	0	0	567	447	32	179		
Surrey - South	128	102	0	0	0	42	32	13		
Surrey - Cloverdale	30	127	0	0	0	0	17	17		
Surrey - North	100	235	0	0	56	65	95	103		
Surrey - Guildford	31	10	0	0	0	0	5	2		
Surrey - Whalley	0	0	0	0	1,077	56	31	31		
Surrey Total	289	474	0	0	1,133	163	180	166		
University Endowment Lands		0	0	0	235	0	0	94		
Vancouver - West End	0	0	0	0	0	0		0		
Vancouver - Downtown	0	0	0	0	160	0	270	89		
Vancouver - Kitsilano	0	0		0	2	55		0		
Vancouver - False Creek	0	0	0		0	80		0		
Vancouver - Granville/Oak	0	0	0	0	17	56		2		
Vancouver - Kerrisdale	0	0	0		0	39		3		
Vancouver - Marpole	0	0	0	0	0	0		3		
Vancouver - Fastside	18	0	0		433	377		116		
Vancouver - Mt. Pleasant	0	0	0	0	115	93		0		
Vancouver - Strath/Grand	5	5	0	0	89	137		0		
Vancouver - Strath/Grand Vancouver - Westside	0	19	0	0	40	98		101		
Vancouver Total	23	24		0	856	935		314		
West Vancouver	0	0	0	0	8	733		0		
White Rock	0	0	0		0	10	_	15		
First Nations	0	0	0		0	0		0		
Vancouver CMA	836	1,028	0			3,613		1,124		
VanCouver CMA	836	1,028	0	U	3,370	3,613	1,339	1,124		

Ta	Table 2.4: Starts by Submarket and by Intended Market												
May 2015													
	Free	hold	Condor	minium	Rer	ıtal	Tot	al*					
Submarket	May 2015	May 2014	May 2015	May 2014	May 2015	May 2014	May 2015	May 2014					
Anmore	3	4	0	0	0	0	3	4					
Belcarra	0	0	0	0	0	0	0	0					
Bowen Island	0	0	0	0	0	0	0	0					
Burnaby - Mountain	0	0	0	0	0	0	0	0					
Burnaby - North	- 1	2	0	27	I	0	2	29					
Burnaby - Lougheed Mall	2	0	0	0	2	0	4	0					
Burnaby - South & East	0	2	0	0	0	1	0	3					
Burnaby - Central Park	2	2	0	0	I	I	3	3					
Burnaby - Remainder	26	19	0	280	13	5	39	304					
Burnaby Total	31	25	0	307	17	7	48	339					
Coquitlam	12	40	0	243	12	21	24	304					
Delta - Tsawwassen	0	2	0	0	0	0	0	2					
Delta - Ladner	- 1	- 1	0	0	0	0	- 1	I					
Delta - North	4	6	0	8	4	6	8	20					
Delta	5	9	0	8	4	6	9	23					
Langley City	0	- 1	0	0	0	0	0	I					
Langley District	14	25	39	10	8	12	61	47					
Lion's Bay	0	0	0	0	0	0	0	0					
Maple Ridge	29	30	0	0	0	0	29	30					
New Westminster	6	4	0	0	0	0	6	4					
North Vancouver City	5	4	60	8	131	4	196	16					
North Vancouver DM	13	6	0	0	0	3	13	9					
Pitt Meadows		2	0	0	0	0		2					
Port Coquitlam	7	0	28	0	3	0	38	0					
Port Moody	i	0	14	0	0	0	15	0					
Richmond	39	22	150	265	8	4	197	291					
Surrey - South	33	20	25	41	13	4	71	65					
Surrey - Cloverdale	14	10	0		10	9	24	30					
Surrey - North	39	44	7	146	19	22	65	212					
Surrey - Guildford	2	0	31	10	1	0	34	10					
Surrey - Whalley	18	12	0	0	5	8	23	20					
Surrey Total	106	86	63	208	48	43	217	337					
University Endowment Lands	0	3	0	0	0	0	0	337					
Vancouver - West End	0	0	0	0	0	0	0	0					
Vancouver - Downtown	0	0	0	0		0		0					
Vancouver - Kitsilano	0	0	0	0	0	0	0	0					
Vancouver - False Creek	0	0	0	0	0	0	0	0					
Vancouver - Granville/Oak	0	0	0	49	I	0	I	49					
Vancouver - Kerrisdale	5	J	0	0	0	0	5	1					
Vancouver - Kerrisdale Vancouver - Marpole	5	- i	0	0	2	I	7	2					
Vancouver - Fiar pole Vancouver - Eastside	52	43	0	0	60	67	112	110					
Vancouver - Eastside Vancouver - Mt. Pleasant	8	43 0	74	0	0	0	82	0					
Vancouver - Mt. Pleasant Vancouver - Strath/Grand	0	0	38	0	U I	0	39	0					
	31	24	38	49	1	11	79	84					
Vancouver - Westside													
Vancouver Total	101	69	149	98	345	79	595	246					
West Vancouver	7	8	10	0	0	0	17	8					
White Rock	8	7	0	0	4	8	12	15					
First Nations	0	15	0	0	0	0	0	15					
Vancouver CMA	388	360	513	1,147	580	187	1, 4 81	1,694					

Table 2.5: Starts by Submarket and by Intended Market													
January - May 2015 Freehold Condominium Rental Total*													
	Free	hold	Condo	minium	Rer	ntal	Tot	al*					
Submarket	YTD 2015	YTD 2014											
Anmore	7	8	0	0	- 1	- 1	8	9					
Belcarra	0	2	0	0	0	0	0	2					
Bowen Island	3	2	0	0	0	0	3	2					
Burnaby - Mountain	0	0	0	0	0	0	0	0					
Burnaby - North	27	24	53	27	16	0	96	51					
Burnaby - Lougheed Mall	3	0	0	0	3	0	6	0					
Burnaby - South & East	13	21	0	44	6	2	19	67					
Burnaby - Central Park	15	16	165	66	9	4	189	86					
Burnaby - Remainder	89	85	0	395	53	11	142	491					
Burnaby Total	147	146	218	532	87	17	452	695					
Coquitlam	95	128	68	847	83	70	246	1,045					
Delta - Tsawwassen	14	9	19	0	1	3	34	12					
Delta - Ladner	7	13	15	0	2	6	24	19					
Delta - North	23	31	0	32	22	27	45	90					
Delta	44	53	34	32	25	36	103	121					
Langley City	4	4	0	33	0	0	4	37					
Langley District	98	76	279	373	147	36	524	485					
Lion's Bay	0	0	0	0	0	0	0	0					
Maple Ridge	173	87	121	104	3	I	297	192					
New Westminster	II	22	0	268	0	0	- 11	290					
North Vancouver City	16	19	362	178	132	183	510	380					
North Vancouver DM	53	36	32	111	99	19	184	166					
Pitt Meadows	11	8	36	64	0	0	47	72					
Port Coquitlam	12	11	134	48	3	4	149	63					
Port Moody	5	4	14	0	0	0	19	4					
Richmond	157	125	639	500	36	181	832	806					
Surrey - South	124	86	142	164	32	15	298	265					
Surrey - Cloverdale	44	61	30	131	20	42	94	234					
Surrey - North	154	186	171	302	99		424	599					
Surrey - Guildford	8	3	31	10	5	2	44	15					
Surrey - Whalley	47	44	1,077	56	31	31	1,155	131					
Surrey Total	377	380	1,077	663	187	201	2,015	1,244					
University Endowment Lands	3//	8	246	003	0	94	2,013	1,277					
Vancouver - West End	0	0	0	0	0	0	0	0					
			-	_									
Vancouver - Downtown Vancouver - Kitsilano	2		160 2	0 55		89 0		89					
	_					-		60					
Vancouver - False Creek	0	0	0 17	80		0 3		80					
Vancouver - Granville/Oak	_	-		56				63					
Vancouver - Kerrisdale	15	11	0	39		5	24	55					
Vancouver - Marpole	21	21	0	0		5	27	26					
Vancouver - Eastside	217	176	453	377		220		773					
Vancouver - Mt. Pleasant	22		115	93		0		97					
Vancouver - Strath/Grand	14		94	40		100	153	147					
Vancouver - Westside	128		42	117		123		335					
Vancouver Total	420		883	857		446		1,725					
West Vancouver	50		12	0		0	62	34					
White Rock	26		0	10		20		52					
First Nations	0		0	0		0	-	15					
Vancouver CMA	1,712	1,612	4,529	4,620	1,526	1,309	7,767	7,541					

Table 3: Completions by Submarket and by Dwelling Type													
May 2015													
	Sing	gle	Ser	ni	Ro	w	Apt. &	Other		Total			
Submarket	May 2015	May 2014	May 2015	May 2014	May 2015	May 2014	May 2015	May 2014	May 2015	May 2014	% Change		
Anmore	3	7	0	0	0	0	0	0	3	7	-57.1		
Belcarra	0	0	0	0	0	0	0	0	0	0	n/a		
Bowen Island	2	2	0	0	0	0	0	0	2	2	0.0		
Burnaby - Mountain	0	0	0	0	0	0	95	0	95	0	n/a		
Burnaby - North	3	6	0	0	0	0	240	0	243	6	**		
Burnaby - Lougheed Mall	- 1	0	0	0	0	0	- 1	0	2	0	n/a		
Burnaby - South & East	- 1	I	10	4	0	6	- 1	0	12	11	9.1		
Burnaby - Central Park	4	4	2	0	0	22	60	0	66	26	153.8		
Burnaby - Remainder	10	10	10	4	0	0	78	0	98	14	**		
Burnaby Total	19	21	22	8	0	28	475	0	516	57	**		
Coquitlam	17	10	0	10	0	15	77	3	94	38	147.4		
Delta - Tsawwassen	7	I	0	0	0	0	- 1	- 1	8	2	**		
Delta - Ladner	4	- 1	0	0	0	0	0	0	4	- 1	**		
Delta - North	7	3	0	0	8	0	7	3	22	6	**		
Delta	18	5	0	0	8	0	8	4	34	9	*ok		
Langley City	2	0	0	0	0	8	0	0	2	8	-75.0		
Langley District	23	22	0	0	44	18	13	176	80	216	-63.0		
Lion's Bay	0	0	0	0	0	0	0	0	0	0	n/a		
Maple Ridge	23	21	0	0	12	17	75	0	110	38	189.5		
New Westminster	8	ı	0	0	33	5	0	0	41	6	**		
North Vancouver City	6	4	0	0	0	0	2	2	8	6	33.3		
North Vancouver DM	3	5	0	0	17	0	2	- 1	22	6	**		
Pitt Meadows	0	0	0	0	0	0	0	0	0	0	n/a		
Port Coquitlam	3	0	0	0	6	0	I	0	10	0	n/a		
Port Moody	2	3	0	0	0	0	0	0	2	3	-33.3		
Richmond	27	27	12	6	20	50	280	78	339	161	110.6		
Surrey - South	24	14	2	0	19	13	4	3	49	30	63.3		
Surrey - Cloverdale	- 11	10	2	4	8	19	4	2	25	35	-28.6		
Surrey - North	34	34	0	2	34	32	90	10	158	78	102.6		
Surrey - Guildford	3	2	0	0	0	0	2	0	5	2	150.0		
Surrey - Whalley	8	2	0	0	0	0	3	2	- 11	4	175.0		
Surrey Total	80	62	4	6	61	64	103	- 17	248	149	66.4		
University Endowment Lands	0	0	0	0	0	0	94	0	94	0	n/a		
Vancouver - West End	0	0	0	0	0	0	0	0	0	0	n/a		
Vancouver - Downtown	0	0	-	0	0	0	0	214	0	214	-100.0		
Vancouver - Kitsilano	0	0	0	0	0	0	0	0	0	0	n/a		
Vancouver - False Creek	I	0	0	0	0	0	0	13	I	13	-92.3		
Vancouver - Granville/Oak	0	ı	2	0	0	0	0	0	2	I	100.0		
Vancouver - Kerrisdale	3	2	0	0	0	0	0	0	3	2	50.0		
Vancouver - Marpole	2	0	0	4	0	0	0	0	2	4	-50.0		
Vancouver - Eastside	53	53	6	4	8	0	28	65	95	122	-22.1		
Vancouver - Mt. Pleasant	0	0		4	0	3	0	29	0	36	-100.0		
Vancouver - Strath/Grand	0	0	0	2	0	0	0	0	0	2	-100.0		
Vancouver - Stratification Vancouver - Westside	18	10		0	0	0	13	ı	31	11	181.8		
Vancouver Total	77	66		14	8	3	41	322	134	405	-66.9		
West Vancouver	22	9		0	0	0	0	9	22	18	22.2		
White Rock	10	9	0	0	0	4	8	3	18	16	12.5		
First Nations	0	0	0	0	0	0		0	0	0	n/a		
Vancouver CMA	345	274		44	209	212		615	1,779	1,145	55.4		

T	Table 3.1: Completions by Submarket and by Dwelling Type												
January - May 2015													
	Sing	gle	Ser	mi	Ro	w	Apt. &	Other		Total			
Submarket	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	% Change		
Anmore	6	12	0	0	0	0	0	0	6	12	-50.0		
Belcarra	0	0	0	0	0	0	0	0	0	0	n/a		
Bowen Island	10	4	0	0	17	0	0	0	27	4	**		
Burnaby - Mountain	0	2	0	0	0	0	95	0	95	2	**		
Burnaby - North	29	53	4	8	0	0	249	18	282	79	**		
Burnaby - Lougheed Mall	2	0	0	0	0	0	2	0	4	0	n/a		
Burnaby - South & East	9	27	18	26	42	6	4	71	73	130	-43.8		
Burnaby - Central Park	17	14	4	14	4	22	299	0	324	50	**		
Burnaby - Remainder	66	86	30	36	37	0	143	122	276	244	13.1		
Burnaby Total	123	182	56	84	83	28	792	211	1,054	505	108.7		
Coquitlam	115	80	18	40	60	23	320	291	513	434	18.2		
Delta - Tsawwassen	13	9	0	0	0	0	1	2	14	- 11	27.3		
Delta - Ladner	7	19	0	0	0	0	2	13	9	32	-71.9		
Delta - North	31	14	0	22	27	0	27	13	85	49	73.5		
Delta	51	42	0	22	27	0	30	28	108	92	17.4		
Langley City	6	- 1	0	0	0	14	0	0	6	15	-60.0		
Langley District	87	93	0	0	208	98	107	276	402	467	-13.9		
Lion's Bay	0	0	0	0	0	0	0	0	0	0	n/a		
Maple Ridge	79	67	20	0	106	44	97	0	302	111	172.1		
New Westminster	26	20	4	2	45	40	0	193	75	255	-70.6		
North Vancouver City	11	20	4	2	12	4	122	214	149	240	-37.9		
North Vancouver DM	51	29	0	0	17	0	101	13	169	42	**		
Pitt Meadows	6	I	0	0	4	8	64	0	74	9	**		
Port Coquitlam	8	20	0	2	48	40	67	164	123	226	-45.6		
Port Moody	3	5	0	0	0	0	0	0	3	5	-40.0		
Richmond	106	137	20	6	41	90	468	641	635	874	-27.3		
Surrey - South	90	76	20	8	82	121	89	224	281	429	-34.5		
Surrey - Cloverdale	29	33	2	8	107	94	10	10	148	145	2.1		
Surrey - North	167	152	2	2	165	166	156	44	490	364	34.6		
Surrey - Guildford	5	5	0	0	21	22	3	50	29	77	-62.3		
Surrey - Whalley	37	31	0	0	4	0	353	10	394	41	**		
Surrey Total	328	297	24	18	379	403	611	338	1,342	1,056	27.1		
University Endowment Lands	1	0	0	0	0	7	94	232	95	239	-60.3		
Vancouver - West End	0	0	0	0	0	0	0	0	0	0	n/a		
Vancouver - Downtown	0	0	0	0	0	0	81	865	81	865	-90.6		
Vancouver - Kitsilano	3	5	4	8	0	0	I	122	8	135	-94.1		
Vancouver - False Creek	i	i	0	0	0	0	189	70	190	71	167.6		
Vancouver - Granville/Oak	4	6	6	4	0	4	4	0	14	14	0.0		
Vancouver - Kerrisdale	17	29	0	0	0	0	31	3	48	32	50.0		
Vancouver - Marpole	23	33	4	8	0	0	96	5	123	46	167.4		
Vancouver - Eastside	245	239	42	16	8	6	119	189	414	450	-8.0		
Vancouver - Mt. Pleasant	1		8	32	0	3	23	32	32	68	-52.9		
Vancouver - Strath/Grand	2	7	6	10	0	6	12		20	24	-16.7		
Vancouver - Westside	96	185	0	0	0	0	23	36	119	221	-46.2		
Vancouver Total	392	506	70	78	8	19		1,323	1,049	1,926	-45.5		
West Vancouver	60	30	2	0	0	0	0	156	62	186	-66.7		
White Rock	31	20	0	0	0	7	23	11	54	38	42.1		
First Nations	8	0	0	0	0	0	0	0	8	0	n/a		
Vancouver CMA	1,508	1,566		254	1,055	825		4,091	6,256	6,736	-7.1		

Table 3.2: C	ompletions b	y Submar	ket, by Dw May 2015		e and by I	ntended M	larket	
		Ro	ow			Ant. &	Other	
Submarket	Freeho Condo		Rer	ntal	Freeho Condor	ld and	Rental	
	May 2015	May 2014	May 2015	May 2014	May 2015	May 2014	May 2015	May 2014
Anmore	0	0	0	0	0	0	0	0
Belcarra	0	0	0	0	0	0	0	0
Bowen Island	0	0	0	0	0	0	0	0
Burnaby - Mountain	0	0	0	0	95	0	0	0
Burnaby - North	0	0	0	0	239	0	- 1	0
Burnaby - Lougheed Mall	0	0	0	0	0	0	- 1	0
Burnaby - South & East	0	6	0	0	0	0	- 1	0
Burnaby - Central Park	0	22	0	0	57	0	3	0
Burnaby - Remainder	0	0	0	0	73	0	5	0
Burnaby Total	0	28	0	0	464	0	- 11	0
Coquitlam	0	15	0	0	71	0	6	3
Delta - Tsawwassen	0	0	0	0	0	0	I	I
Delta - Ladner	0	0	0	0	0	0	0	0
Delta - North	8	0	0	0	0	0	7	3
Delta	8	0	0	0	0	0	8	4
Langley City	0	8	0	0	0	0	0	. 0
Langley District	44	18	0	0	0	165	13	II
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	12	17	0	0	0	0	75	0
New Westminster	33	5	0	0	0	0	0	0
North Vancouver City	0	0	0	0	0	0	2	2
North Vancouver DM	17	0	0	0	0	0	2	
Pitt Meadows	0	0	0	0	0	0	0	0
Port Coquitlam	6	0	0	0	0	0	U	0
Port Moody	0	0	0	0	0	0	0	0
Richmond	20	50	0	0	126	66	154	12
Surrey - South	19	13 19	0	0	0	0	4	3
Surrey - Cloverdale	8			-	0	-	4	
Surrey - North	34	32	0	0	65	0	25	10
Surrey - Guildford	0	0	0	0	0	0	2	0
Surrey - Whalley	0	0	0	0	0	0	3	2
Surrey Total	61	64	0	0	65	0	38	17
University Endowment Lands	0	0	0	0	0	0	94	0
Vancouver - West End	0	0	0	0	0	0	0	0
Vancouver - Downtown	0	0	0	0		214		0
Vancouver - Kitsilano	0		0	0	-	0		0
Vancouver - False Creek	0		0	0		13		0
Vancouver - Granville/Oak	0		0	0		0		0
Vancouver - Kerrisdale	0		0	0		0		0
Vancouver - Marpole	0		0	0		0		0
Vancouver - Eastside	8		0	0	-	0		65
Vancouver - Mt. Pleasant	0		0	0		29		0
Vancouver - Strath/Grand	0		0	0		0		0
Vancouver - Westside	0	0	0	0	0	0	13	- 1
Vancouver Total	8	3	0	0	0	256	41	66
West Vancouver	0	0	0	0	0	9	0	0
White Rock	0	4	0	0	0	0	8	3
First Nations	0	0	0	0	0	0	0	0
Vancouver CMA	209	212	0	0	726	496	453	119

Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market January - May 2015												
January - May 2015 Row Apt. & Other												
			ow				Other					
Submarket	Freeho Condo	old and minium	Rei	ntal	Freeho Condor		Rer	ntal				
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014				
Anmore	0	0	0	0	0	0	0	0				
Belcarra	0	0	0	0	0	0	0	0				
Bowen Island	17	0	0	0	0	0	0	0				
Burnaby - Mountain	0	0	0	0	95	0	0	0				
Burnaby - North	0	0	0	0	239	18	10	0				
Burnaby - Lougheed Mall	0	0	0	0	0	0	2	0				
Burnaby - South & East	42	6	0	0	0	71	4	0				
Burnaby - Central Park	4	22	0	0	293	0	6	0				
Burnaby - Remainder	37	0	0	0	118	122	25	0				
Burnaby Total	83	28	0	0	745	211	47	0				
Coquitlam	60	23	0	0	252	250	68	41				
Delta - Tsawwassen	0	0	0	0	0	0	- 1	2				
Delta - Ladner	0	0	0	0	0	13	2	0				
Delta - North	27	0	0	0	0	0	27	13				
Delta	27	0	0	0		13	30	15				
Langley City	0	14	0	0	0	0	0	0				
Langley District	208	98	0	0	65	231	42	45				
Lion's Bay	0	0	0	0	0	0	0	0				
Maple Ridge	106	44	0	0	22	0	75	0				
New Westminster	45	40	0	0	0	193	0	0				
North Vancouver City	12	4	0	0	0	206	122	8				
North Vancouver DM	17	0	0	0	74	0	27	13				
Pitt Meadows	4	8	0	0	64	0	0	0				
Port Coquitlam	48	40	0	0		94		70				
Port Moody	0	0	0	0	0	0	0	0				
Richmond	41	90	0	0	292	553	176	88				
Surrey - South	82	121	0	0	75	218	176	6				
Surrey - Cloverdale	107	94	0	0	0	0	10	10				
Surrey - North	165	166	0	0		0		44				
Surrey - Guildford	21	22	0	0	0	49	3	10				
Surrey - Whalley	4	0	0	0	334	0	19	10				
Surrey Total	379	403	0	0	474	267	137	71				
University Endowment Lands	0	7	0	0	0	232	94	0				
Vancouver - West End	0			0		0		0				
Vancouver - Downtown	0		0			724		141				
Vancouver - Kitsilano	0		0		-	100		22				
Vancouver - False Creek	0		0			70		0				
Vancouver - Granville/Oak	0		0			0		0				
Vancouver - Kerrisdale	0		0			0		3				
Vancouver - Marpole	0		0			0		5				
Vancouver - Eastside	8		0			15		174				
Vancouver - Mt. Pleasant	0		0			32		0				
Vancouver - Strath/Grand	0		0			0		I				
Vancouver - Westside	0		0		-	3		33				
Vancouver Total	8		0			944		379				
West Vancouver	0		0		0	15	0	141				
White Rock	0		0			0	23	- 11				
First Nations	0	0	0	0		0	-	0				
Vancouver CMA	1,055	825	0	0	2,495	3,209	980	882				

Table 3.4: Completions by Submarket and by Intended Market													
May 2015													
	Free	hold	Condor	minium	Ren	ital	Tot	al*					
Submarket	May 2015	May 2014											
Anmore	3	6	0	0	0	- 1	3	7					
Belcarra	0	0	0	0	0	0	0	0					
Bowen Island	2	2	0	0	0	0	2	2					
Burnaby - Mountain	0	0	95	0	0	0	95	0					
Burnaby - North	3	6	239	0	I	0	243	6					
Burnaby - Lougheed Mall	- 1	0	0	0	I	0	2	0					
Burnaby - South & East	11	5	0	6	I	0	12	11					
Burnaby - Central Park	6	4	57	22	3	0	66	26					
Burnaby - Remainder	20	14	73	0	5	0	98	14					
Burnaby Total	41	29	464	28	11	0	516	57					
Coquitlam	12	9	75	23	7	6	94	38					
Delta - Tsawwassen	7	I	0	0	I	I	8	2					
Delta - Ladner	4	- 1	0	0	0	0	4	I					
Delta - North	7	3	8	0	7	3	22	6					
Delta	18	5	8	0	8	4	34	9					
Langley City	2	0	0	8	0	0	2	8					
Langley District	23	20	44	183	13	13	80	216					
Lion's Bay	0	0	0	0	0	0	0	0					
Maple Ridge	23	21	12	17	75	0	110	38					
New Westminster	8	- 1	33	5	0	0	41	6					
North Vancouver City	3	4	0	0	5	2	8	6					
North Vancouver DM	3	5	17	0	2	- 1	22	6					
Pitt Meadows	0	0	0	0	0	0	0	0					
Port Coquitlam	2	0	6	0	2	0	10	0					
Port Moody	2	3	0	0	0	0	2	3					
Richmond	31	26	154	123	154	12	339	161					
Surrey - South	24	14	21	13	4	3	49	30					
Surrey - Cloverdale	- 11	10	10	23	4	2	25	35					
Surrey - North	34	33	99	32	25	13	158	78					
Surrey - Guildford	3	2	0	0	2	0	5	2					
Surrey - Whalley	8	2	0	0	3	2	11	4					
Surrey Total	80	61	130	68	38	20	248	149					
University Endowment Lands	0	0	0	0	94	0	94	0					
Vancouver - West End	0	0	0	0	0	0	0	0					
Vancouver - Downtown	0	0	0	214	-	0	0	214					
Vancouver - Kitsilano	0	0	0	0		0	0	0					
Vancouver - False Creek	I	0	0	13	0	0	I	13					
Vancouver - Granville/Oak	2	0	0	0	-	I	2	13					
Vancouver - Kerrisdale	3	2	0	0	-	0	3	2					
Vancouver - Kerrisdale Vancouver - Marpole	2	4	0	0	_	0	2						
Vancouver - Fastside	37	38	10	0	-	84	95	122					
Vancouver - Eastside Vancouver - Mt. Pleasant	0	38 4	0	32	0	0	95	36					
Vancouver - Mt. Pleasant Vancouver - Strath/Grand	0	2	0	0	-	0	0	2					
Vancouver - Strath/Grand Vancouver - Westside		7	-	_	-		-						
Vancouver - vvestside Vancouver Total	15	57	0	0	16 64	4 89	31						
	60		10	259			134	405					
West Vancouver	22	9	0	9	_	0	22	18					
White Rock	10	8	0	4	8	4	18	16					
First Nations	0	0	0	0	0	0	0	0					
Vancouver CMA	345	266	953	727	481	152	1,779	1,145					

	Table 4: Absorbed Single-Detached Units by Price Range												
May 2015													
					Price F	Ranges							
Submarket	< \$60	0,000	\$600, \$749		\$750, \$999		\$1,000 \$1,49		\$1,500	,000 +	Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		(4)	(4)
Anmore		()				(**)		()		()			
May 2015	0	0.0	- 1	33.3	0	0.0	- 1	33.3	- 1	33.3	3		
May 2014	0	0.0	0	0.0	0	0.0	3	100.0	0	0.0	3		
Year-to-date 2015	0	0.0	2	25.0	0	0.0	3	37.5	3	37.5	8		
Year-to-date 2014	0	0.0	0	0.0	0	0.0	7	70.0	3	30.0	10	1,156,500	1,624,384
Belcarra													
May 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
May 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Bowen Island													
May 2015	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2		
May 2014	0	0.0	- 1	33.3	2	66.7	0	0.0	0	0.0	3		
Year-to-date 2015	2	22.2	- 1	11.1	2	22.2	2	22.2	2	22.2	9		
Year-to-date 2014	0	0.0	I	25.0	3	75.0	0	0.0	0	0.0	4		
Burnaby													
May 2015	0	0.0	0	0.0	2	9.1	13	59.1	7	31.8	22	1,385,000	1,467,487
May 2014	0	0.0	0	0.0	2	10.0	14	70.0	4	20.0	20	1,295,000	1,332,744
Year-to-date 2015	0	0.0	0	0.0	- 11	7.5	83	56.5	53	36. I	147	1,400,000	1,455,173
Year-to-date 2014	0	0.0	2	1.0	31	16.1	120	62.2	40	20.7	193	1,249,000	1,288,066
Coquitlam													
May 2015	0	0.0	0	0.0	- 1	8.3	7	58.3	4	33.3	12	1,310,000	1,396,682
May 2014	0	0.0	0		- 1	14.3	6	85.7	0	0.0	7		
Year-to-date 2015	0	0.0	2	1.5	77	58.8	38	29.0	14	10.7	131	965,000	1,062,964
Year-to-date 2014	0	0.0	8	11.6	39	56.5	21	30.4	- 1	1.4	69	888,000	962,980
Delta													
May 2015	0	0.0	0		10	83.3	2		0	0.0	12	897,000	967,627
May 2014	0	0.0	- 1	12.5	3	37.5	4		0	0.0	8		,
Year-to-date 2015	0	0.0	- 1	1.9	31	59.6	19	36.5	- 1	1.9	52	915,000	1,051,518
Year-to-date 2014	- 1	2.8	4	11.1	16	44.4	12	33.3	3	8.3	36	935,833	1,032,600
Langley City													
May 2015	0	0.0	0	0.0	3	100.0	0	0.0	0	0.0	3		
May 2014	0	n/a	0	n/a		n/a	0	n/a		n/a	0		
Year-to-date 2015	0	0.0			5	71.4	0	0.0		0.0	7		
Year-to-date 2014	0	0.0	0	0.0	- 1	100.0	0	0.0	0	0.0	- 1		
Langley District													
May 2015	- 1	4.0	5		12	48.0	4			12.0	25	800,000	1,095,691
May 2014	3	13.6	6	27.3	5	22.7	4			18.2	22	856,042	1,011,959
Year-to-date 2015	8	8.2	40	41.2	24	24.7	- 11		14	14.4	97		993,071
Year-to-date 2014	13	13.4	39	40.2	27	27.8	9	9.3	9	9.3	97	709,523	869,988

Source: CMHC (Market Absorption Survey)

Table 4: Absorbed Single-Detached Units by Price Range													
May 2015													
					Price F	Ranges							
Submarket	< \$60	0,000	\$600, \$749		\$750, \$999	- 000	\$1,000 \$1,49		\$1,500	,000 +	Total	Median Price	Average Price
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		(\$)	(\$)
Lion's Bay													
May 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
May 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Maple Ridge													
May 2015	16	53.3	П	36.7	3	10.0	0	0.0	0	0.0	30	599,000	593,760
May 2014	16	57.1	10	35.7	- 1	3.6	- 1	3.6	0	0.0	28	577,400	613,548
Year-to-date 2015	52	46.4	48	42.9	8	7.1	4	3.6	0	0.0	112	608,950	622,606
Year-to-date 2014	46	56.1	27	32.9	5	6.1	4	4.9	0	0.0	82	587,950	625,758
New Westminster													
May 2015	0	0.0	5	83.3	0	0.0	I	16.7	0	0.0	6		
May 2014	0	0.0	2	66.7	0	0.0	1	33.3	0	0.0	3		
Year-to-date 2015	- 1	3.3	12	40.0	12	40.0	5	16.7	0	0.0	30	783,500	809,459
Year-to-date 2014	0	0.0	7	50.0	2	14.3	5	35.7	0	0.0	14	785,000	903,385
North Vancouver City	-				_				-				
May 2015	0	0.0	0	0.0	0	0.0	2	66.7	1	33.3	3		
May 2014	0	0.0	0	0.0	0	0.0	- I	33.3	2	66.7	3		
Year-to-date 2015	0	0.0	0	0.0	0	0.0	9	60.0	6	40.0	15	1,419,000	1,526,867
Year-to-date 2014	0	0.0	0	0.0	I	3.6	9	32.1	18	64.3	28	1,549,556	1,558,673
North Vancouver DM	J	0.0	Ū	0.0		3.0	,	32.1	10	0 1.5	20	1,517,550	1,550,075
May 2015	0	0.0	0	0.0	0	0.0	3	60.0	2	40.0	5		
May 2014	Ī	14.3	0	0.0	0	0.0	2	28.6	4	57.1	7		
Year-to-date 2015	0	0.0	0	0.0	0	0.0	15	23.8	48	76.2	63	1,966,667	2,017,760
Year-to-date 2014	I	2.9	0	0.0	0	0.0	9	25.7	25	71.4	35	1,800,000	1,785,830
Pitt Meadows	1	2.7	U	0.0	U	0.0	,	25.7	23	71.7	33	1,000,000	1,765,650
May 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
May 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a			
Year-to-date 2015	0		3	100.0	0	0.0	0	0.0	0	0.0			
Year-to-date 2014	I	0.0 25.0	3	75.0	0	0.0	0	0.0	0	0.0	4		
	- 1	25.0	3	75.0	U	0.0	U	0.0	U	0.0	-		
Port Coquitlam	0	0.0	0	0.0	2	100.0	0	0.0	0	0.0	2		
May 2015	0	0.0	0	0.0	3	100.0	0	0.0	0	0.0	3		
May 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a			
Year-to-date 2015	2			0.0	6		0		0				
Year-to-date 2014	- 1	4.2	6	25.0	17	70.8	0	0.0	0	0.0	24	786,450	800,297
Port Moody			-		-		-						
May 2015	0	0.0		0.0	0		0		I				
May 2014	0	0.0		0.0	- 1	33.3	2		0	0.0			
Year-to-date 2015	0	0.0		0.0	0		- 1	50.0	1				
Year-to-date 2014	0	0.0	0	0.0	2	40.0	2	40.0	I	20.0	5		
Richmond													
May 2015	0	0.0		0.0	I	2.6	17	44.7	20	52.6		1,506,500	1,678,183
May 2014	0	0.0		0.0	I	3.4	9		19	65.5		1,630,000	1,775,632
Year-to-date 2015	0	0.0		0.0	4		47	35.6	81	61.4		1,624,524	1,774,130
Year-to-date 2014	- 1	0.6	0	0.0	15	8.8	58	33.9	97	56.7	171	1,560,000	1,632,628

Source: CMHC (Market Absorption Survey)

	Т	able 4	: Absoı	rbed S	ingle-l	Detacl	ned Ur	nits by	Price	Range	:		
					Ma	ay 201	5						
					Price R	langes							
Submarket	< \$60	0,000	\$600,0 \$749		\$750,000 - \$999,999		\$1,000 \$1,49	1	\$1,500	+ 000,	Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		(Ψ)	(Ψ)
Surrey													
May 2015	2	2.4	24	28.9	47	56.6	6	7.2	4	4.8	83	875,000	934,594
May 2014	8	10.3	31	39.7	33	42.3	4	5.1	2	2.6	78	759,000	815,237
Year-to-date 2015	29	7.9	118	32.2	153	41.7	45	12.3	22	6.0	367	813,500	911,020
Year-to-date 2014	30	8.5	143	40.4	135	38.1	31	8.8	15	4.2	354	765,678	840,354
University Endowment Land	s												
May 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
May 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2015	0	0.0	0	0.0	0	0.0	0	0.0	1	100.0	- 1		
Year-to-date 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Vancouver City													
May 2015	- 1	1.7	0	0.0	- 1	1.7	П	19.0	45	77.6	58	2,155,000	2,524,042
May 2014	0	0.0	0	0.0	0	0.0	28	43.8	36	56.3	64	1,591,000	2,207,249
Year-to-date 2015	2	0.7	- 1	0.3	- 1	0.3	49	17.1	234	81.5	287	2,199,000	2,449,797
Year-to-date 2014	0	0.0	4	0.9	9	2.0	123	26.8	323	70.4	459	2,180,000	2,519,153
West Vancouver													
May 2015	0	0.0	0	0.0	0	0.0	0	0.0	17	100.0	17	3,140,000	3,477,882
May 2014	0	0.0	0	0.0	0	0.0	0	0.0	9	100.0	9		
Year-to-date 2015	0	0.0	0	0.0	0	0.0	2	3.3	59	96.7	61	3,200,000	3,446,359
Year-to-date 2014	0	0.0	0	0.0	0	0.0	0	0.0	35	100.0	35	3,489,000	4,021,158
White Rock				·									
May 2015	0	0.0	0	0.0	- 1	12.5	0	0.0	7	87.5	8		
May 2014	0	0.0	0	0.0	- 1	33.3	- 1	33.3	- 1	33.3	3		
Year-to-date 2015	0	0.0	0	0.0	4	19.0	5	23.8	12	57.1	21	1,750,000	1,975,054
Year-to-date 2014	0	0.0	0	0.0	2	15.4	5	38.5	6	46.2	13	1,495,000	1,622,513
First Nations				·		,							
May 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
May 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2015	7	100.0	0	0.0	0	0.0	0	0.0	0	0.0	7		
Year-to-date 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Vancouver CMA													
May 2015	20	6.0	46	13.9	84	25.4	67	20.2	114	34.4	331	1,188,000	1,514,303
May 2014	28	9.7	51	17.6	50	17.2	80	27.6	81	27.9	290	1,142,000	1,398,294
Year-to-date 2015	103	6.6	230	14.7	338	21.7	338	21.7	551	35.3	1,560	1,189,500	1,485,935
Year-to-date 2014	94	5.8	244	14.9	305	18.7	415	25.4	576	35.3	1,634	1,200,000	1,560,366

Source: CMHC (Market Absorption Survey)

Table 4.1: Average Price (\$) of Absorbed Single-detached Units												
		May 2015	;									
Submarket	May 2015	May 2014	% Change	YTD 2015	YTD 2014	% Change						
Anmore			n/a		1,624,384	n/a						
Belcarra			n/a			n/a						
Bowen Island			n/a			n/a						
Burnaby	1,467,487	1,332,744	10.1	1,455,173	1,288,066	13.0						
Coquitlam	1,396,682		n/a	1,062,964	962,980	10.4						
Delta	967,627		n/a	1,051,518	1,032,600	1.8						
Langley City			n/a			n/a						
Langley District	1,095,691	1,011,959	8.3	993,071	869,988	14.1						
Lion's Bay			n/a			n/a						
Maple Ridge	593,760	613,548	-3.2	622,606	625,758	-0.5						
New Westminster			n/a	809,459	903,385	-10.4						
North Vancouver City			n/a	1,526,867	1,558,673	-2.0						
North Vancouver DM			n/a	2,017,760	1,785,830	13.0						
Pitt Meadows			n/a			n/a						
Port Coquitlam			n/a		800,297	n/a						
Port Moody			n/a			n/a						
Richmond	1,678,183	1,775,632	-5.5	1,774,130	1,632,628	8.7						
Surrey	934,594	815,237	14.6	911,020	840,354	8.4						
University Endowment Lands			n/a			n/a						
Vancouver City	2,524,042	2,207,249	14.4	2,449,797	2,519,153	-2.8						
West Vancouver	3,477,882		n/a	3,446,359	4,021,158	-14.3						
White Rock			n/a	1,975,054	1,622,513	21.7						
First Nations			n/a			n/a						
Vancouver CMA	1,514,303	1,398,294	8.3	1,485,935	1,560,366	-4.8						

Source: CMHC (Market Absorption Survey)

		Tab	le 5: MLS [©]	Residen			ater Vand	couver		
		Number of Sales	Yr/Yr² (%)	Sales SA ¹	May 201 Number of New Listings	New Listings SA	Sales-to- New Listings SA ² (%)	Average Price ¹ (\$)	Yr/Yr² (%)	Average Price ¹ (\$) SA
2014	January	1,804	31.3	2,704	5,498	4,926	54.9	812,536	8.5	809,125
	February	2,570	41.1	2,743	4,860	4,678	58.6	846,978	11.3	811,647
	March	2,697	13.7	2,292	5,445	4,600	49.8	801,543	5.6	791,405
	April	3,090	15.9	2,651	6,118	4,898	54.1	801,171	8.3	794,341
	May	3,331	13.4	2,715	6,111	4,749	57.2	814,418	5.4	797,818
	June	3,452	29.4	2,902	5,518	4,811	60.3	796,714	4.4	802,749
	July	3,111	4.2	2,749	5,115	4,868	56.5	805,061	6.3	822,430
	August	2,820	10.3	2,992	4,036	4,788	62.5	802,763	2.3	801,927
	September	2,965	17.5	2,969	5,348	4,787	62.0	836,735	6.4	833,455
	October	3,113	15.4	2,999	4,608	4,942	60.7	819,336	5.6	815,917
	November	2,567	7.4	3,022	3,115	4,853	62.3	801,450	3.4	829,610
	December	2,173	9.2	2,957	1,937	4,809	61.5	819,384	4.3	847,661
2015	January	1,948	8.0	3,145	4,887	4,708	66.8	827,558	1.8	826,388
	February	3,108	20.9	3,418	5,566	5,215	65.5	879,069	3.8	843,692
	March	4,132	53.2	3,503	6,168	4,960	70.6	891,652	11.2	872,904
	April	4,254	37.7	3,558	6,041	4,711	75.5	899,178	12.2	891,973
	May	4,145	24.4	3,537	5,768	4,812	73.5	905,701	11.2	887,615
	June									
	July									
	August									
	September									
	October									
	November									
	December									
	Q1 2014	7,071	27.0		15,803			820,861	8.4	
	Q1 2015	9,188	29.9		16,621			873,807	6.5	
	YTD 2014	13,492	20.8		28,032			814,761	7.6	
	YTD 2015	17,587	30.4		28,430			887,460	8.9	

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Source: CREA

²Source: CMHC, adapted from MLS® data supplied by CREA

			Т	able 6:	Economic	Indica	tors					
					May 201!	5						
		Inte	rest Rates		NHPI, Total.	CPI, 2002 =100	Vancouver Labour Market					
		P & I Per \$100,000	Mortage I I Yr. Term	Rates (%) 5 Yr. Term	Vancouver CMA 2007=100		Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)		
2014	January	595	3.14	5.24	96.4	118.7	1,266	6.2	65.0	895		
	February	595	3.14	5.24	96.4	119.5	1,270	6.2	65.1	883		
	March	581	3.14	4.99	96.3	120.3	1,269	5.9	64.8	879		
	April	570	3.14	4.79	96.0	120.7	1,268	5.8	64.6	878		
	May	570	3.14	4.79	95.8	121.2	1,273	5.7	64.7	877		
	June	570	3.14	4.79	95.7	121.4	1,276	5.7	64.8	878		
	July	570	3.14	4.79	95.5	121.2	1,278	5.8	64.8	878		
	August	570	3.14	4.79	95.8	121.2	1,275	5.8	64.6	887		
	September	570	3.14	4.79	95.8	121.2	1,275	6.0	64.6	894		
	October	570	3.14	4.79	96.2	120.6	1,277	6.2	64.8	888		
	November	570	3.14	4.79	96.0	120.5	1,283	6.2	65.0	885		
	December	570	3.14	4.79	95.9	119.6	1,283	6.0	64.8	890		
2015	January	570	3.14	4.79	95.8	119.7	1,284	5.8	64.7	906		
	February	567	2.89	4.74	95.8	120.6	1,282	5.9	64.5	913		
	March	567	2.89	4.74	95.8	121.5	1,280	6.0	64.4	921		
	April	561	2.89	4.64	96.4	121.3	1,271	6.1	63.9	928		
	May	561	2.89	4.64		122.4	1,273	6.2	63.9	934		
	June											
	July											
	August											
	September											
	October											
	November											
	December											

[&]quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

[&]quot;NHPI" means New Housing Price Index

[&]quot;CPI" means Consumer Price Index

[&]quot;SA" means Seasonally Adjusted

HOUSING NOW REPORT TABLES

Available in ALL reports:

- I Housing Starts (SAAR and Trend)
- I.I Housing Activity Summary of CMA
- 2 Starts by Submarket and by Dwelling Type Current Month or Quarter
- 2.1 Starts by Submarket and by Dwelling Type Year-to-Date
- 3 Completions by Submarket and by Dwelling Type Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range
- 5 MLS® Residential Activity
- 6 Economic Indicators

Available in SELECTED Reports:

- 1.3 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 2.4 Starts by Submarket and by Intended Market Current Month or Quarter
- 2.5 Starts by Submarket and by Intended Market Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 3.4 Completions by Submarket and by Intended Market Current Month or Quarter
- 3.5 Completions by Submarket and by Intended Market Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units

SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- Nil
- -- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table I.I: Housing Activity Summary of Abbotsford-Mission CMA											
			May 20	015							
			Owne	rship			D	e-1			
		Freehold		C	Condominium	ı	Ren	tal			
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*		
STARTS											
May 2015	28	4	0	0	0	0	0	7	39		
May 2014	14	0	0	0	0	67	0	4	85		
% Change	100.0	n/a	n/a	n/a	n/a	-100.0	n/a	75.0	-54.1		
Year-to-date 2015	101	4	0	1	32	67	11	28	244		
Year-to-date 2014	72	0	0	0	0	146	6	13	237		
% Change	40.3	n/a	n/a	n/a	n/a	-54.1	83.3	115.4	3.0		
UNDER CONSTRUCTION											
May 2015	206	4	0	1	89	196	19	49	564		
May 2014	134	0	0	0	61	338	13	123	669		
% Change	53.7	n/a	n/a	n/a	45.9	-42.0	46.2	-60.2	-15.7		
COMPLETIONS											
May 2015	23	0	0	0	6	0	3	0	32		
May 2014	- 11	0	0	0	0	0	0	1	12		
% Change	109.1	n/a	n/a	n/a	n/a	n/a	n/a	-100.0	166.7		
Year-to-date 2015	71	0	0	0	25	150	9	11	266		
Year-to-date 2014	74	0	0	0	6	0	6	143	229		
% Change	-4.1	n/a	n/a	n/a	**	n/a	50.0	-92.3	16.2		
COMPLETED & NOT ABSORB	ED										
May 2015	47	0	0	0	40	86	n/a	n/a	173		
May 2014	50	0	0	0	65	0	n/a	n/a	115		
% Change	-6.0	n/a	n/a	n/a	-38.5	n/a	n/a	n/a	50.4		
ABSORBED											
May 2015	14	0	0	0	14	0	n/a	n/a	28		
May 2014	12	0	0	0	5	0	n/a	n/a	17		
% Change	16.7	n/a	n/a	n/a	180.0	n/a	n/a	n/a	64.7		
Year-to-date 2015	72	0	0	0	25	80	n/a	n/a	177		
Year-to-date 2014	91	- 1	0	0	27	10	n/a	n/a	129		
% Change	-20.9	-100.0	n/a	n/a	-7.4	**	n/a	n/a	37.2		

	Table 1.2:	Housing			y by Subr	narket			
			May 2	015					
			Owne	rship			D	4-1	
		Freehold		C	Condominium	ı	Ren	tai	T . 14
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
STARTS									
Abbotsford City									
May 2015	16	0	0	0	0	0	0	7	23
May 2014	7	0	0	0	0	67	0	4	78
Mission DM									
May 2015	12	4	0	0	0	0	0	0	16
May 2014	7	0	0	0	0	0	0	0	7
First Nations									
May 2015	0	0	0	0	0	0	0	0	0
May 2014	0	0	0	0	0	0	0	0	0
Abbotsford-Mission CMA									
May 2015	28	4	0	0	0	0	0	7	39
May 2014	14	0	0	0	0	67	0	4	85
UNDER CONSTRUCTION									
Abbotsford City							_		
May 2015	120	0	0	I	89	196	7	49	462
May 2014	75	0	0	0	61	296	4	123	559
Mission DM				- 1		_			
May 2015	86	4	0	0	0	0	12	0	102
May 2014	59	0	0	0	0	42	9	0	110
First Nations	0	•			•		0		•
May 2015	0	0	0	0	0	0	0	0	0
May 2014	0	0	0	0	0	0	0	0	0
Abbotsford-Mission CMA									
May 2015	206	4	0	I	89	196	19	49	564
May 2014	134	0	0	0	61	338	13	123	669
COMPLETIONS									
Abbotsford City									
May 2015	3	0	0	0	6	0	2	0	11
May 2014	5	0	0	0	0	0	0	- 1	6
Mission DM									
May 2015	20	0	0	0	0	0	1	0	21
May 2014	6	0	0	0	0	0	0	0	6
First Nations									
May 2015	0	0	0	0	0	0		0	0
May 2014	0	0	0	0	0	0	0	0	0
Abbotsford-Mission CMA									
May 2015	23	0		0	6	0		0	32
May 2014	П	0	0	0	0	0	0	I	12

	Table 1.2:	Housing	Activity	Summar	y by Subn	narket				
			May 20	015						
			Owne	rship			Ren	tal	T 18	
		Freehold		C	Condominium		Ken	tai		
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*	
COMPLETED & NOT ABSORE	ED									
Abbotsford City										
May 2015	14	0	0	0	40	86	n/a	n/a	140	
May 2014	29	0	0	0	65	0	n/a	n/a	94	
Mission DM										
May 2015	33	0	0	0	0	0	n/a	n/a	33	
May 2014	21	0	0	0	0	0	n/a	n/a	21	
First Nations										
May 2015	0	0	0	0	0	0	n/a	n/a	0	
May 2014	0	0	0	0	0	0	n/a	n/a	0	
Abbotsford-Mission CMA										
May 2015	47	0	0	0	40	86	n/a	n/a	173	
May 2014	50	0	0	0	65	0	n/a	n/a	115	
ABSORBED										
Abbotsford City										
May 2015	3	0	0	0	14	0	n/a	n/a	17	
May 2014	7	0	0	0	5	0	n/a	n/a	12	
Mission DM										
May 2015	11	0	0	0	0	0	n/a	n/a	11	
May 2014	5	0	0	0	0	0	n/a	n/a	5	
First Nations										
May 2015	0	0	0	0	0	0	n/a	n/a	0	
May 2014	0	0	0	0	0	0	n/a	n/a	0	
Abbotsford-Mission CMA										
May 2015	14	0	0	0	14	0	n/a	n/a	28	
May 2014	12	0	0	0	5	0	n/a	n/a	17	

Table 1.3: History of Housing Starts of Abbotsford-Mission CMA 2005 - 2014												
			Owne				_					
		Freehold			Condominium	1	Ren	ital				
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*			
2014	226	0	0	0	67	146	25	35	499			
% Change	21.5	n/a	n/a	n/a	-26.4	-24.0	66.7	-86.8	-33.4			
2013	186	0	0	0	91	192	15	265	749			
% Change	-2.6	-100.0	-100.0	n/a	3.4	**	114.3	n/a	101.9			
2012	191	2	52	0	88	31	7	0	371			
% Change	-18.4	0.0	-23.5	-100.0	-34.8	-64.4	-30.0	n/a	-30.9			
2011	234	2	68	- 1	135	87	10	0	537			
% Change	-32.6	0.0	-19.0	-66.7	80.0	n/a	100.0	n/a	4.1			
2010	347	2	84	3	75	0	5	0	516			
% Change	68.4	n/a	10.5	0.0	**	-100.0	**	n/a	41.4			
2009	206	0	76	3	23	56	1	0	365			
% Change	-37.8	-100.0	-9.5	-88.9	-84.4	-91.9	n/a	n/a	-71.6			
2008	331	2	84	27	147	694	0	0	1,285			
% Change	-33.0	n/a	-64.1	-18.2	32.4	**	n/a	n/a	18.1			
2007	494	0	234	33	111	216	0	0	1,088			
% Change	26.3	-100.0	77.3	-8.3	16.8	-60.7	n/a	n/a	-9.9			
2006	391	4	132	36	95	549	0	0	1,207			
% Change	-12.1	100.0	-42.1	176.9	61.0	200.0	n/a	-100.0	19.3			
2005	445	2	228	13	59	183	0	82	1,012			

Table 2: Starts by Submarket and by Dwelling Type													
May 2015													
Single Semi Row Apt. & Other Total													
Submarket	May 2015	May 2014	May 2015	May 2014	May 2015	May 2014	May 2015	May 2014	May 2015	May 2014	% Change		
Abbotsford City	16	7	0	0	0	0	7	71	23	78	-70.5		
Mission DM	12	7	4	0	0	0	0	0	16	7	128.6		
First Nations	rst Nations 0 0 0 0 0 0 0 0 n/a												
Abbotsford-Mission CMA	bbotsford-Mission CMA 28 14 4 0 0 0 7 71 39 85 -54.1												

Table 2.1: Starts by Submarket and by Dwelling Type												
January - May 2015												
Single Semi Row Apt. & Other Total												
Submarket	Submarket YTD											
	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	Change	
Abbotsford City	57	38	0	0	32	0	95	159	184	197	-6.6	
Mission DM	56	40	4	0	0	0	0	0	60	40	50.0	
First Nations	t Nations 0 0 0 0 0 0 0 0 0 n/a											
Abbotsford-Mission CMA												

Table 2.2: S	Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market May 2015												
Row Apt. & Other													
Submarket	Freeho Condo		Rer	ntal	Freeho Condo		Rental						
	May 2015	May 2014	May 2015	May 2014	May 2015	May 2014	May 2015	May 2014					
Abbotsford City	0	0	0	0	0	67	7	4					
Mission DM	0	0	0	0	0	0	0	0					
First Nations	0	0	0	0	0	0	0	0					
Abbotsford-Mission DM	0	0	0	0	0	67	7	4					

Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market													
January - May 2015													
Row Apt. & Other													
Submarket	Freeho Condo		Rer	ntal	Freeho Condo		Rental						
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014					
Abbotsford City	32	0	0	0	67	146	28	13					
Mission DM	0	0	0	0	0	0	0	0					
First Nations	0	0	0	0	0	0	0	0					
Abbotsford-Mission CMA	32	0	0	0	67	146	28	13					

Table 2.4: Starts by Submarket and by Intended Market														
	May 2015													
Submarket Freehold Condominium Rental Total*														
Submarket	Submarket May 2015 May 2014 May 2015 May 2014 May 2015 May 2014 May 2014													
Abbotsford City	16	7	0	67	7	4	23	78						
Mission DM	16	7	0	0	0	0	16	7						
First Nations	irst Nations 0 0 0 0 0 0 0 0													
Abbotsford-Mission CMA 32 14 0 67 7 4 39 85														

Table 2.5: Starts by Submarket and by Intended Market														
January - May 2015														
Freehold Condominium Rental Total*														
Submarket	YTD 2015 YTD 2014 YTD 2015 YTD 2014 YTD 2015 YTD 2014 YTD 2015 YTD 2016 YTD 2017													
Abbotsford City	52	38	100	146	32	13	184	197						
Mission DM	53	34	0	0	7	6	60	40						
First Nations														
Abbotsford-Mission CMA 105 72 100 146 39 19 244 23														

Table 3: Completions by Submarket and by Dwelling Type														
	May 2015													
Single Semi Row Apt. & Other Total														
Submarket	May 2015	May 2014	May 2015	May 2014	May 2015	May 2014	May 2015	May 2014	May 2015	May 2014	% Change			
Abbotsford City	5	5	0	0	6	0	0	Z017	11	6	83.3			
Mission DM	21	6	0	0	0	0	0	0	21	6	**			
First Nations	rst Nations 0 0 0 0 0 0 0 0 0 n/a													
Abbotsford-Mission CMA	Abbotsford-Mission CMA 26 1 0 0 6 0 0 1 32 12 166.													

Table 3.1: Completions by Submarket and by Dwelling Type														
	January - May 2015													
Single Semi Row Apt. & Other Total														
Submarket	Submarket YTD													
	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	Change			
Abbotsford City	36	50	0	0	25	6	161	143	222	199	11.6			
Mission DM	44	30	0	0	0	0	0	0	44	30	46.7			
First Nations	rst Nations 0 0 0 0 0 0 0 0 n/a													
Abbotsford-Mission CMA	bbotsford-Mission CMA 80 80 0 0 25 6 161 143 266 229 16.2													

Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market May 2015													
Row Apt. & Other													
Submarket Freehold and Rental Freehold and Rental													
	Condominium				Condo								
	May 2015	May 2014	May 2015	May 2014	May 2015	May 2014	May 2015	May 2014					
Abbotsford City	6	0	0	0	0	0	0	- 1					
Mission DM	0	0	0	0	0	0	0	0					
First Nations	irst Nations 0 0 0 0 0 0 0												
Abbotsford-Mission DM	Abbotsford-Mission DM 6 0 0 0 0 0 0 0												

Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market													
January - May 2015													
Row Apt. & Other													
Submarket	Freeho Condo		Rer	ntal	Freeho Condor		Rental						
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014					
Abbotsford City	25	6	0	0	150	0	- 11	143					
Mission DM	0	0	0	0	0	0	0	0					
First Nations	irst Nations 0 0 0 0 0 0 0 0												
Abbotsford-Mission CMA													

Table 3.4: Completions by Submarket and by Intended Market														
May 2015														
Submarket Freehold Condominium Rental Total*														
Submarket	May 2015	May 2014												
Abbotsford City	3	5	6	0	2	I	- 11	6						
Mission DM	20	6	0	0	- 1	0	21	6						
First Nations														
bbotsford-Mission CMA 23 11 6 0 3 1 32 12														

Table 3.5: Completions by Submarket and by Intended Market														
January - May 2015														
Freehold Condominium Rental Total*														
Submarket	Submarket													
Abbotsford City	31	45	175	6	16	148	222	199						
Mission DM	40	29	0	0	4	- 1	44	30						
First Nations	rst Nations 0 0 0 0 0 0 0 0													
Abbotsford-Mission CMA 71 74 175 6 20 149 266 22 ⁴														

Table 4: Absorbed Single-Detached Units by Price Range													
	May 2015												
	Price Ranges												
Submarket	< \$45	0,000	\$450, \$549		\$550, \$649		\$650,000 - \$749,999		\$750,000 +		Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		(+)	(4)
Abbotsford City													
May 2015	0	0.0	2	66.7	0	0.0	- 1	33.3	0	0.0	3		
May 2014	0	0.0	I	14.3	4	57.1	0	0.0	2	28.6	7		
Year-to-date 2015	3	7.3	13	31.7	14	34.1	4	9.8	7	17.1	41	579,000	603,065
Year-to-date 2014	- 1	1.8	9	15.8	29	50.9	5	8.8	13	22.8	57	620,000	644,936
Mission DM													
May 2015	4	36.4	6	54.5	I	9.1	0	0.0	0	0.0	- 11	465,000	466,964
May 2014	2	40.0	2	40.0	- 1	20.0	0	0.0	0	0.0	5		
Year-to-date 2015	9	29.0	18	58.1	4	12.9	0	0.0	0	0.0	31	465,900	477,581
Year-to-date 2014	15	44.1	13	38.2	6	17.6	0	0.0	0	0.0	34	457,450	467,028
First Nations													
May 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
May 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Abbotsford-Mission CMA													
May 2015	4	28.6	8	57.1	I	7.1	I	7.1	0	0.0	14	465,450	491,114
May 2014	2	16.7	3	25.0	5	41.7	0	0.0	2	16.7	12	578,500	591,692
Year-to-date 2015	12	16.7	31	43.1	18	25.0	4	5.6	7	9.7	72	538,450	549,037
Year-to-date 2014	16	17.6	22	24.2	35	38.5	5	5.5	13	14.3	91	565,900	578,465

Table -	Table 4.1: Average Price (\$) of Absorbed Single-detached Units													
	May 2015													
Submarket	Submarket May 2015 May 2014 % Change YTD 2015 YTD 2014 % Change													
Abbotsford City			n/a	603,065	644,936	-6.5								
Mission DM	466,964		n/a	477,581	467,028	2.3								
First Nations			n/a			n/a								
Abbotsford-Mission CMA	491,114	591,692	-17.0	549,037	578,465	-5.1								

Source: CMHC (Market Absorption Survey)

	Table 5: MLS [®] Residential Activity for Fraser Valley													
	May 2015													
		Number of Sales ¹	Yr/Yr² (%)	Sales SA ¹	Number of New Listings ¹	New Listings SA ¹	Sales-to- New Listings SA ² (%)	Average Price (\$)	Yr/Yr² (%)	Average Price ^l (\$) SA				
2014	January	729	26.6	1,155	2,376	2,254	51.2	491,415	13.0	512,356				
	February	1,044	20.4	1,173	2,351	2,270	51.7	524,435	11.4	516,434				
	March	1,195	15.0	1,085	2,524	2,204	49.2	505,698	4.7	506, 4 28				
	April	1,396	9.4	1,196	2,877	2,260	52.9	504,550	1.8	495,504				
	May	1,546	19.7	1,260	2,903	2,306	54.6	536,186	7.3	520,7 4 2				
	June	1,598	27.0	1,251	2,677	2,352	53.2	516,798	3.4	503,481				
	July	1,526	10.4	1,237	2,377	2,082	59. 4	503,722	0.6	501,158				
	August	1,231	1.8	1,261	2,156	2,303	54.8	528,939	9.7	526,015				
	September	1,344	24.7	1,358	2,529	2,334	58.2	520, 4 77	5.8	520,275				
	October	1,376	16.3	1,363	2,124	2,297	59.3	528,118	8.2	530,662				
	November	1,053	14.5	1,343	1,507	2,325	57.8	518,977	-0.2	535,115				
	December	979	20.1	1,333	995	2,409	55.3	523,874	7.8	535,021				
2015	January	802	10.0	1,359	2,327	2,327	58.4	524,068	6.6	544,488				
	February	1,262	20.9	1,461	2,348	2,296	63.6	551,811	5.2	544,494				
	March	1,738	45.4	1,553	2,793	2,296	67.6	558, 4 57	10.4	553,991				
	April	1,928	38.1	1,575	2,921	2,344	67.2	555,793	10.2	548,813				
	May	1,884	21.9	1,613	2,715	2,205	73.2	574,557	7.2	554,478				
	June													
	July													
	August													
	September													
	October													
	November													
	December													
	Q1 2014	2,968	19.6		7,251			508,781	8.8					
	Q1 2015	3,802	28.1		7,468			548,997	7.9					
	VTD 2214				10.65			#146==						
	YTD 2014	5,910	17.0		13,031			514,950	6.6					
	YTD 2015	7,614	28.8		13,104			557,042	8.2					

 $\ensuremath{\mathsf{MLS}} \ensuremath{\mathbb{B}}$ is a registered trademark of the Canadian Real Estate Association (CREA).

Note: Fraser Valley Real Estate Board includes North Delta, Surrey, Langley, White Rock, Abbotsford and Mission

Source: CREA

²Source: CMHC, adapted from MLS® data supplied by CREA

			Т	able 6:	Economic	Indica	tors							
	May 2015													
		Inter	est Rates		NHPI,	CPI,	А	Abbotsford-Mission Labour Market						
		P & I Per \$100,000	Mortgag (% I Yr. Term		Total, 2007=100 (B.C.)	2002 =100 (B.C.)	Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)				
2014	January	595	3.14	5.24	95.0	117.1	89	8.2	67.7	804				
	February	595	3.14	5.24	95.0	118.0	88	8.4	67.5	809				
	March	581	3.14	4.99	94.9	118.6	88	7.6	67.0	809				
	April	570	3.14	4.79	94.6	119.0	90	7.4	67.6	800				
	May	570	3.14	4.79	94.4	119.7	89	7.4	67.4	793				
	June	570	3.14	4.79	94.3	119.8	88	7.7	66.5	805				
	July	570	3.14	4.79	94.2	119.6	86	8.0	65.2	818				
	August	570	3.14	4.79	94.4	119.6	85	8.0	64.3	828				
	September	570	3.14	4.79	94.4	119.5	85	7.6	63.9	814				
	October	570	3.14	4.79	94.7	119.0		6.7	64.2	805				
	November	570	3.14	4.79	94.5	118.8	86	6.5	63.9	815				
	December	570	3.14	4.79	94.5	118.1	86	6.4	64.1	836				
2015	January	570	3.14	4.79	94.4	118.0	86	6.2	64.0	846				
	February	567	2.89	4.74	94.4	118.9	88	5.9	65.0	850				
	March	567	2.89	4.74	94.4	119.8	90	5.9	66.4	854				
	April	561	2.89	4.64	94.9	119.6	92	6.0	67.4	867				
	May	561	2.89	4.64		120.6	93	5.7	68.1	866				
	June													
	July													
	August													
	September													
	October													
	November													
	December													

[&]quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

[&]quot;NHPI" means New Housing Price Index

[&]quot;CPI" means Consumer Price Index

[&]quot;SA" means Seasonally Adjusted

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2011 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "dwelling unit", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "start", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "under construction" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "completion", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "absorbed" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES:

A "Single-Detached" dwelling (also referred to as "Single") is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A "Semi-Detached (Double)" dwelling (also referred to as "Semi") is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A "Row (Townhouse)" dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term "Apartment and other" includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET:

The "intended market" is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree on integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A "Rural" area, for the purposes of this publication, is a centre with a population less than 10,000.

All data presented in this publication is based on Statistics Canada's 2006 Census area definitions.

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