#### HOUSING MARKET INFORMATION

## HOUSING NOW TABLES Ontario Region

Date Released: Fourth Quarter 2015







#### **Publication Update!**

CMHC's Market Analysis Centre (MAC) is currently undertaking a review of its products suite in order to better serve our clients. Some of CMHC's products are being revamped and other new products are in the planning stages.

As a result, the **Housing Now** report has become the **Housing Now Tables** and will continue to deliver timely statistics on housing market conditions across Canada, including data on housing starts, completions, mortgage rates, new home prices, absorption rates and economic indicators.

In addition, CMHC will be launching a new publication named the **Housing Market Insights**. This publication will provide insights, analysis and information to support informed decision making within the housing and housing finance sectors. The **Housing Market Insights** will be released shortly.

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#### HOUSING NOW REPORT TABLES

#### Available in ALL reports:

- I Housing Starts (SAAR and Trend)
- 1.1 Housing Activity Summary of Region
- 2 Starts by Submarket and by Dwelling Type Current Quarter
- 2.1 Starts by Submarket and by Dwelling Type Year-to-Date
- 3 Completions by Submarket and by Dwelling Type Current Quarter
- 3.1 Completions by Submarket and by Dwelling Type Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range
- 5 MLS® Residential Activity
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#### **Available in SELECTED Reports:**

- 1.3 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market Current Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 2.4 Starts by Submarket and by Intended Market Current Quarter
- 2.5 Starts by Submarket and by Intended Market Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market Current Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 3.4 Completions by Submarket and by Intended Market Current Quarter
- 3.5 Completions by Submarket and by Intended Market Year-to-Date

#### **SYMBOLS**

- n/a Not applicable
- \* Totals may not add up due to co-operatives and unknown market types
- \*\* Percent change > 200%
- Nil
- -- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table I: Housing Starts (SAAR and Trend) September 2015										
Ontario	August 2015	September 2015								
Trend <sup>1</sup> , urban centres <sup>2</sup>	67,367	72,001								
SAAR, urban centres <sup>2</sup>	92,965	89,114								
	September 2014	September 2015								
Actual, urban centres <sup>2</sup>										
September - Single-Detached	1,943	2,271								
September - Multiples	2,332	5,206								
September - Total	4,275	7,477								
January to September - Single-Detached	15,602	16,400								
January to September - Multiples	26,276	33,500								
January to September - Total	41,878	49,900								

#### Source: CMHC

Detailed data available upon request

 $<sup>^{\</sup>rm I}$  The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

 $<sup>^{\</sup>rm 2}$  Urban centres with a population of 10,000 and over.

Т	able I.I:	Housing	g Activity Third Q		-	ntario I	Region			
				Urban (	Centres					
			Owne	rship			_			
		Freehold		C	ondominiur	n	Rer	ntal	Rural Centres	Total*
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres	
STARTS										
Q3 2015	7,108	617	2,206	14	578	7,814	36	2,218	668	21,259
Q3 2014	6,449	736	1,844	54	636	4,452	77	731	1,010	15,989
% Change	10.2	-16.2	19.6	-74.1	-9.1	75.5	-53.2	**	-33.9	33.0
Year-to-date 2015	16,349	1,333	5,681	51	1,619	20,069	221	4,577	1,220	51,120
Year-to-date 2014	15,485	1,962	5,610	115	1,436	14,276	155	2,839	1,978	43,856
% Change	5.6	-32.1	1.3	-55.7	12.7	40.6	42.6	61.2	-38.3	16.6
UNDER CONSTRUCTION										
Q3 2015	16,040	1,596	6,927	39	2,628	48,661	444	9,906	1,144	87,385
Q3 2014	14,236	2,182	6,513	99	2,076	61,369	403	7,941	1,698	96,521
% Change	12.7	-26.9	6.4	-60.6	26.6	-20.7	10.2	24.7	-32.6	-9.5
COMPLETIONS										
Q3 2015	4,974	381	1,510	29	392	5,583	117	1,704	451	15,141
Q3 2014	5,514	626	1,826	40	569	4,421	58	657	555	14,266
% Change	-9.8	-39.1	-17.3	-27.5	-31.1	26.3	101.7	159.4	-18.7	6.1
Year-to-date 2015	14,073	1,595	4,858	108	1,114	32,082	262	3,801	1,748	59,641
Year-to-date 2014	15,249	2,130	5,103	101	1,484	13,553	164	2,006	1,713	41,511
% Change	-7.7	-25.1	-4.8	6.9	-24.9	136.7	59.8	89.5	2.0	43.7
<b>COMPLETED &amp; NOT ABSO</b>	RBED									
Q3 2015	1,123	97	468	25	302	2,598	n/a	n/a	n/a	4,613
Q3 2014	1,109	113	287	23	145	1,511	n/a	n/a	n/a	3,188
% Change	1.3	-14.2	63.1	8.7	108.3	71.9	n/a	n/a	n/a	44.7
ABSORBED										
Q3 2015	4,524	371	1,310	40	242	5,392	n/a	n/a	n/a	11,879
Q3 2014	5,087	635	1,722	55	583	4,433	n/a	n/a	n/a	12,515
% Change	-11.1	-41.6	-23.9	-27.3	-58.5	21.6	n/a	n/a	n/a	-5.1
Year-to-date 2015	12,995	1,511	4,421	104	894	30,798	n/a	n/a	n/a	50,723
Year-to-date 2014	13,980	2,073	4,834	113	1,405	13,640	n/a	n/a	n/a	36,045
% Change	-7.0	-27.1	-8.5	-8.0	-36.4	125.8	n/a	n/a	n/a	40.7

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.3: History of Housing Starts of Ontario Region 2005 - 2014												
				Urban (	Centres							
			Owne	rship					'			
	Freehold Condominium Rental					ital	Rural	Total*				
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres			
2014	21,184	2,506	7,374	165	2,087	17,793	249	4,804	2,972	59,134		
% Change	0.2	-16.6	3.2	10.7	10.3	-16.8	26.4	30.2	20.3	-3.2		
2013	21,149	3,003	7,147	149	1,892	21,386	197	3,691	2,471	61,085		
% Change	-9.6	-6.2	-13.9	-15.8	-21.4	-33.3	-21.2	-20.5	6.1	-20.4		
2012	23,382	3,203	8,303	177	2,406	32,050	250	4,641	2,328	76,742		
% Change	-5.4	11.6	5.5	0.6	4.2	42.6	3.3	2.2	-9.8	13.2		
2011	24,724	2,869	7,873	176	2,309	22,474	242	4,543	2,581	67,821		
% Change	-2.5	3.8	4.5	-10.7	-18.0	53.1	44.0	27.1	-22.5	12.2		
2010	25,350	2,765	7,535	197	2,816	14,680	168	3,575	3,329	60,433		
% Change	25.6	-2.5	38.5	-3.4	76.4	14.4	-27.3	-21.9	36.9	20.0		
2009	20,186	2,835	5,439	204	1,596	12,837	231	4,580	2,431	50,370		
% Change	-28.2	-11.8	-25.4	-2.4	-56.3	-49.8	29.1	24.2	-22.9	-32.9		
2008	28,109	3,213	7,291	209	3,648	25,586	179	3,688	3,153	75,076		
% Change	-15.3	-18.4	-14.1	44.1	30.8	128.0	32.6	29.0	-41.0	10.2		
2007	33,198	3,936	8,492	145	2,789	11,221	135	2,859	5,348	68,123		
% Change	0.2	-2.4	11.0	-21.6	-10.7	-27.7	-43.3	-26.6	-5.1	-7.2		
2006	33,132	4,034	7,650	185	3,123	15,514	238	3,895	5,636	73,417		
% Change	-9.2	-10.8	-9.0	-20.6	-8.7	-4.1	-62.8	21.6	0.3	-6.8		
2005	36,475	4,520	8,405	233	3,420	16,183	640	3,203	5,618	78,795		

Table 2: Starts by Submarket and by Dwelling Type												
Ontario Region												
				Quarte	_							
	Sir	ngle		mi		ow	Apt. &	Other		Total		
Submarket	Q3 2015	Q3 2014	% Change									
Centres 100,000+											Change	
Barrie	178	150	6	4	13	70	0	42	197	266	-25.9	
Brantford	95	67	10	0	57	25	153	0	315	92	**	
Greater Sudbury	67	77	10	26	14	14	2	5	93	122	-23.8	
Guelph	120	66	8	26	112	48	215	612	455	752	-39.5	
Hamilton	345	328	16	50	112	259	96	161	569	798	-28.7	
Kingston	91	131	4	8	9	28	159	I	263	168	56.5	
Kitchener	252	321	10	16	214	91	539	896	1,015	1,324	-23.3	
London	284	379	4	0	67	128	226	186	581	693	-16.2	
Oshawa	426	343	14	2	84	107	153	8	677	460	47.2	
Ottawa	663	537	54	91	334	524	306	283	1,357	1,435	-5.4	
Peterborough	103	58	2	0	21	9	12	0	138	67	106.0	
St. Catharines-Niagara	333	270	34	24	113	100	218	24	698	418	67.0	
Thunder Bay	70	73	12	6	6	0	33	24	121	103	17.5	
Toronto	3,021	2,491	320	420	1,256	845	7,903	2,865	12,500	6,621	88.8	
Windsor	219	200	50	30	39	58	65	0	373	288	29.5	
Centres 50,000 - 99,999												
Belleville	76	63	5	2	27	14	0	0	108	79	36.7	
Chatham-Kent	38	34	2	2	0	0	0	0	40	36	11.1	
Cornwall	17	23	10	12	0	5	12	8	39	48	-18.8	
Kawartha Lakes	52	103	0	0	3	21	0	0	55	124	-55.6	
Norfolk	43	64	10	4	9	12	0	6	62	86	-27.9	
North Bay	21	27	2	0	0	0	3	4	26	31	-16.1	
Sarnia	60	50	0	0	0	8	0	0	60	58	3.4	
Sault Ste. Marie	30	33	4	2	7	4	0	12	41	51	-19.6	

Table 2: Starts by Submarket and by Dwelling Type											
			On	tario R	egion						
					er 2015						
	Sir	ngle		emi		ow	Ant &	Other		Total	
Submarket	311	igic	30	4111	110	J 11	7 (pt. 0	Other		1 Ocai	
	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014	% Change
Centres 10,000 - 49,999											
Bracebridge	13	5	0	0	9	0	0	0	22	5	**
Brighton	21	12	6	4	0	0	0	0	27	16	68.8
Brock	8	4	0	2	0	0	0	0	8	6	33.3
Brockville	12	16	0	0	0	3	0	0	12	19	-36.8
Centre Wellington	8	25	0	2	0	8	0	56	8	91	-91.2
Cobourg	0	12	0	0	0	0	0	0	0	12	-100.0
Collingwood	32	12	0	0	8	4	126	0	166	16	**
Elliot Lake	0	0	0	0	0	0	0	0	0	0	n/a
Erin	4	6	0	0	0	0	0	0	4	6	-33.3
Essex	0	21	0	0	0	0	0	2	0	23	-100.0
Gravenhurst	17	5	0	2	0	4	0	0	17	- 11	54.5
Greater Napanee	0	0	0	0	0	0	0	0	0	0	n/a
Haldimand County	40	25	6	2	12	7	0	0	58	34	70.6
Hawkesbury	0	0	0	2	0	0	0	0	0	2	-100.0
Hunstville	20	24	0	0	0	0	0	0	20	24	-16.7
Ingersoll	0	25	0	0	0	5	0	0	0	30	-100.0
Kenora	0	0	0	0	0	0	0	0	0	0	n/a
Kincardine	8	10	0	0	4	21	0	0	12	31	-61.3
Lambton Shores	30	0	0	0	0	0	0	0	30	0	n/a
Leamington	27	15	6	2	2	0	2	0	37	17	117.6
Meaford	6	8	0	0	0	0	0	0	6	8	-25.0
Midland	32	20	0	2	12	5	0	0	44	27	63.0
Mississippi Mills	0	13	0	2	0	14	0	0	0	29	-100.0
North Grenville	34	0	4	0	9	0	0	0	47	0	n/a
North Perth	- 11	20	0	2	4	8	4	0	19	30	-36.7
Orillia	24	18	0	0	- 11	9	0	0	35	27	29.6
Owen Sound	14	16	0	0	0	0	0	0	14	16	-12.5
Pembroke	7	14	2	0	0	6	0	0	9	20	-55.0
Petawawa	0	21	0	0	0	6	0	0	0	27	-100.0
Port Hope	9	20	0	0	4	0	0	0	13	20	-35.0
Prince Edward County	24	29	2	2	0	0	0	0	26	31	-16.1
Saugeen Shores	14		0	0	3	0	0	0	17	21	-19.0
Scugog	7			0	0	0	0	0	7	12	-41.7
Stratford	- 11	17	0	0	0	7	4	0	15	24	-37.5
Temiskaming Shores	4	8	0	0	0	0	0	0	4	8	-50.0
The Nation	26	8	0	2	0	0	0	0	26	10	160.0
Tillsonburg	0	26	0	0	0	0	0	0	0	26	-100.0
Timmins	7	18	0	0	0	0	8	0	15	18	-16.7
Trent Hills	0	11	0	0	0	0	0	0	0	П	-100.0
Wasaga Beach	32	31	8	4	32	39	0	0	72	74	-2.7
West Grey	0	5	0	0	0	0	0	0	0	5	-100.0
West Nipissing	16	14	2	2	0	0	0	4	18	20	-10.0
Woodstock	0	48	0	4	0	0	0	0	0	52	-100.0
Total Ontario (10,000+)	7,122	6,503	623	761	2,607	2,516	10,239	5,199	20,591	14,979	37.5

	Table 2.	l: Start	•	omarke ario Re		Dwelli	ng Type	e			
		Ja	nuary -		~	5					
	Sin		Sei		Ro		Apt. &	Other		Total	
Submarket	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	% Change
Centres 100,000+											
Barrie	440	450	10	6	82	81	0	166	532	703	-24.3
Brantford	223	178	12	2	143	72	153	30	531	282	88.3
Greater Sudbury	106	125	14	30	24	14	14	13	158	182	-13.2
Guelph	287	165	22	48	246	104	287	645	842	962	-12.5
Hamilton	894	886	20	76	324	839	98	456	1,336	2,257	-40.8
Kingston	187	241	12	16	44	72	277	116	520	445	16.9
Kitchener	703	660	28	26	408	392	1,303	1,950	2,442	3,028	-19.4
London	743	869	15	16	318	228	586	423	1,662	1,536	8.2
Oshawa	1,042	831	20	32	274	325	473	104	1,809	1,292	40.0
Ottawa	1,318	1,343	145	187	862	1,173	1,047	1,250	3,372	3,953	-14.7
Peterborough	217	144	2	2	33	15	12	0	264	161	64.0
St. Catharines-Niagara	691	592	96	78	277	304	256	30	1,320	1,004	31.5
Thunder Bay	122	116	17	6	10	4	39	42	188	168	11.9
Toronto	7,162	6,378	770	1,258	3,618	2,934	20,173	11,699	31,723	22,269	42.5
Windsor	491	419	74	66	79	96	71	9	715	590	21.2
Centres 50,000 - 99,999											
Belleville	155	150	5	2	53	14	0	0	213	166	28.3
Chatham-Kent	70	64	8	4	- 11	13	0	132	89	213	-58.2
Cornwall	56	67	- 11	20	0	15	18	- 11	85	113	-24.8
Kawartha Lakes	136	199	0	0	29	32	0	0	165	231	-28.6
Norfolk	118	135	14	28	23	58	0	10	155	231	-32.9
North Bay	32	48	2	0	0	0	3	4	37	52	-28.8
Sarnia	124	120	0	2	0	12	0	0	124	134	-7.5
Sault Ste. Marie	49	65	4	12	7	7	0	12	60	96	-37.5

Table 2.1: Starts by Submarket and by Dwelling Type												
			Onta	ario Reg	gion							
		Jai	nuary - S	Septem	ber 201	5						
	Sing	gle	Ser	mi	Ro	w	Apt. &	Other		Total		
Submarket	YTD 2015	YTD 2014	% Change									
Centres 10,000 - 49,999											J	
Bracebridge	15	10	0	0	13	0	0	0	28	10	180.0	
Brighton	41	35	10	4	0	0	0	0	51	39	30.8	
Brock	15	14	6	2	0	0	0	0	21	16	31.3	
Brockville	25	25	0	0	0	6	12	0	37	31	19.4	
Centre Wellington	16	63	0	2	0	23	24	56	40	144	-72.2	
Cobourg	21	60	2	4	0	0	0	0	23	64	-64.1	
Collingwood	68	51	4	4	16	21	126	0	214	76	181.6	
Elliot Lake	0	0	0	0	0	0	0	0	0	0	n/a	
Erin	4	- 11	0	0	0	0	3	0	7	- 11	-36.4	
Essex	- 11	30	0	0	4	7	0	2	15	39	-61.5	
Gravenhurst	20	13	0	2	0	4	0	0	20	19	5.3	
Greater Napanee	- 11	8	0	0	4	0	0	0	15	8	87.5	
Haldimand County	44	63	6	8	12	15	0	0	62	86	-27.9	
Hawkesbury	0	5	0	2	3	0	0	0	3	7	-57.1	
Hunstville	30	43	0	0	5	0	8	0	43	43	0.0	
Ingersoll	14	46	2	0	0	9	0	0	16	55	-70.9	
Kenora	4	12	0	0	0	0	0	0	4	12	-66.7	
Kincardine	8	17	0	0	4	28	0	0	12	45	-73.3	
Lambton Shores	30	0	0	0	0	0	0	0	30	0	n/a	
Leamington	39	35	12	4	2	4	2	0	55	43	27.9	
Meaford	8	14	0	0	0	0	0	0	8	14	-42.9	
Midland	62	31	2	2	16	5	0	- 1	80	39	105.1	
Mississippi Mills	21	31	2	4	24	19	- 1	0	48	54	-11.1	
North Grenville	106	12	10	0	23	0	0	0	139	12	**	
North Perth	- 11	38	0	2	4	12	4	0	19	52	-63.5	
Orillia	54	32	0	0	42	13	0	0	96	45	113.3	
Owen Sound	14	30	0	0	0	0	0	0	14	30	-53.3	
Pembroke	14	15	2	4	0	9	0	0	16	28	-42.9	
Petawawa	0	46	0	0	0	10	0	0	0	56	-100.0	
Port Hope	38	51	0	2	8	0	0	0	46	53	-13.2	
Prince Edward County	46	40	4	4	3	0	0	0	53	44	20.5	
Saugeen Shores	21	45	0	4	3	3	0	0	24	52	-53.8	
Scugog	10	20	0	0	0	0	0	0	10	20	-50.0	
Stratford	38	33	0	0	22	31	4	2	64	66	-3.0	
Temiskaming Shores	4	10	0	0	0	0	0	0	4	10	-60.0	
The Nation	26	22	0	4	0	7	0	0	26	33	-21.2	
Tillsonburg	7	64	0	0	0	0	0	0	7	64	-89.1	
Timmins	15	23	0	0	0	0	8	0	23	23	0.0	
Trent Hills	9	42	0	2	0	8	0	0	9	52	-82.7	
Wasaga Beach	68	57	18	12	40	54	0	0	126	123	2.4	
West Grey	1	21	0	0	0	4	0	0	1	25	-96.0	
West Nipissing	17	20	2	2	0	0	0	4	19	26	-26.9	
Woodstock	28	119	2	10	0	12	0	0	30	141	-78.7	
Total Ontario (10,000+)	16,400	15,602	1,385	2,001	7,113	7,108	25,002	17,167	49,900	41,878	19.2	

Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market **Ontario Region** Third Quarter 2015 Row Apt. & Other Freehold and Freehold and Rental Rental **Submarket** Condominium Condominium Q3 2015 Q3 2014 Q3 2015 Q3 2014 Q3 2015 Q3 2014 Q3 2015 Q3 2014 Centres 100,000+ Barrie Brantford Greater Sudbury Guelph Hamilton Kingston Kitchener London Oshawa Ottawa 33 I Peterborough St. Catharines-Niagara Thunder Bay 2,835 1,102 Toronto 1,246 6,801 Windsor Centres 50,000 - 99,999 Belleville Chatham-Kent Cornwall Kawartha Lakes Norfolk North Bay Sarnia Sault Ste. Marie

Table 2.2	: Starts by Si				nd by Inte	nded Marl	cet	
			ntario Reg					
		Thir	d Quarter	2015				
		Ro	w			Apt. &	Other	
Submarket	Freeho Condo		Ren	ital	Freeho Condor		Rer	ntal
	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014
Centres 10,000 - 49,999								
Bracebridge	9	0	0	0	0	0	0	C
Brighton	0	0	0	0	0	0	0	C
Brock	0	0	0	0	0	0	0	C
Brockville	0	3	0	0	0	0	0	C
Centre Wellington	0	8	0	0	0	0	0	56
Cobourg	0	0	0	0	0	0	0	(
Collingwood	8	4	0	0	126	0	0	C
Elliot Lake	0	0	0	0	0	0	0	C
Erin	0	0	0	0	0	0	0	C
Essex	0	0	0	0	0	2	0	C
Gravenhurst	0	4	0	0	0	0	0	C
Greater Napanee	0	0	0	0	0	0	0	C
Haldimand County	12	7	0	0	0	0	0	C
Hawkesbury	0	0	0	0	0	0	0	0
Hunstville	0	0	0	0	0	0	0	0
Ingersoll	0	5	0	0	0	0	0	0
Kenora	0	0	0	0	0	0	0	0
Kincardine	4	21	0	0	0	0	0	0
Lambton Shores	0	0	0	0	0	0	0	0
Leamington	2	0	0	0	2	0	0	0
Meaford	0	0	0	0	0	0	0	0
Midland	12	5	0	0	0	0	0	0
Mississippi Mills	0	14	0	0	0	0	0	0
North Grenville	9	0	0	0	0	0	0	0
North Perth	4	8	0	0	0	0	4	0
Orillia	- 11	9	0	0	0	0	0	0
Owen Sound	0	0	0	0	0	0	0	0
Pembroke	0	6	0	0	0	0	0	0
Petawawa	0	6	0	0	0	0	0	0
Port Hope	4	0	0	0	0	0	0	0
Prince Edward County	0	0	0	0	0	0	0	0
	3	0	0	0	0	0	0	0
Saugeen Shores	0	0	0		0	0	0	0
Scugog		7		0		0	0	
Stratford	0		0	0	4			0
Temiskaming Shores	0	0	0	0	0	0	0	0
The Nation	0	0	0	0	0	0	0	0
Tillsonburg	0	0	0	0	0	0	0	0
Timmins	0	0	0	0	0	0	8	0
Trent Hills	0	0	0	0	0	0	0	0
Wasaga Beach	32	39	0	0	0	0	0	
West Grey	0	0	0	0	0	0	0	C
West Nipissing	0	0	0	0	0	0	0	4
Woodstock	0	0	0	0	0	0	0	0
Total Ontario (10,000+) Source: CMHC (Starts and Completions Surve	2,577	2,464	30	52	8,021	4,468	2,218	731

Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market **Ontario Region** January - September 2015 Row Apt. & Other Freehold and Freehold and Rental Rental **Submarket** Condominium Condominium YTD 2015 YTD 2014 YTD 2015 YTD 2014 YTD 2015 YTD 2014 YTD 2015 YTD 2014 Centres 100,000+ Barrie Brantford Greater Sudbury Guelph Hamilton Kingston Kitchener П 1,007 London Oshawa Ottawa 1,165 1,117 Peterborough St. Catharines-Niagara Thunder Bay 2,930 11,067 1,977 Toronto 3,573 18,196 Windsor Centres 50,000 - 99,999 Belleville Chatham-Kent П Cornwall Kawartha Lakes Norfolk North Bay Sarnia Sault Ste. Marie

Table 2	.3: Starts by Si				nd by Inte	nded Marl	ket	
		0	ntario Reg	ion				
		January	- Septem	ber 2015				
		Ro	ow .			Apt. &	Other	
	Freeho	old and			Freeho	old and		
Submarket	Condo	minium	Rer	ntal	Condo	minium	Rer	ital
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Centres 10,000 - 49,999								
Bracebridge	13	0	0	0	0	0	0	
Brighton	0	0	0	0	0	0	0	
Brock	0	0	0	0	0	0	0	
Brockville	0	6	0	0	12	0	0	
Centre Wellington	0	23	0	0	0	0	24	5
Cobourg	0	0	0	0	0	0	0	
Collingwood	16	21	0	0	126	0	0	
Elliot Lake	0	0	0	0	0	0	0	-
Erin	0	0	0	0	0	0	3	
Essex	4	7	0	0	0	2	0	
Gravenhurst	0	4	0	0	0	0	0	
Greater Napanee	0	0	4	0	0	0	0	
Haldimand County	12	15	0	0	0	0	0	
Hawkesbury	0	0	3	0	0	0	0	
Hunstville	5	0	0	0	8	0	0	(
Ingersoll	0	9	0	0	0	0	0	(
Kenora	0	0	0	0	0	0	0	(
Kincardine	4	28	0	0	0	0	0	(
Lambton Shores	0	0	0	0	0	0	0	(
Leamington	2	4	0	0	2	0	0	
Meaford	0	0	0	0	0	0	0	
Midland	16	5	0	0	0	0	0	
Mississippi Mills	24	19	0	0	0	0	I	
North Grenville	23	0	0	0	0	0	0	
North Perth	4	12	0	0	0	0	4	
Orillia	42	13	0	0	0	0	0	
Owen Sound	0	0	0	0	0	0	0	
Pembroke	0	9	0	0	0	0	0	
Petawawa	0	10	0	0	0	0	0	
Port Hope	8	0	0	0	0	0	0	
Prince Edward County	3	0	0	0	0	0	0	
Saugeen Shores	3	3	0	0	0	0	0	
Scugog	0	0	0	0	0	0	0	
Stratford	22	31	0	0	4	0	0	
Temiskaming Shores	0	0	0	0	0	0	0	
The Nation	0	7	0	0	0	0	0	
Tillsonburg	0	0	0	0	0	0	0	
Timmins	0	0	0	0	0	0	8	
Trent Hills	0	4	0	4	0	0	0	
Wasaga Beach	40	54	0	0	0	0	0	
West Grey	0	4	0	0	0	0	0	
West Nipissing	0	0	0	0	0	0	0	
Woodstock	0	12	0	0	0	0	0	
T-4-1 O-4:- (10 0001)	( 022	7 000	101		20.425	14220	4 577	2.02

Total Ontario (10,000+)
Source: CMHC (Starts and Completions Survey)

181

14,328

4,577

2,839

20,425

6,990

6,932

'	able 2.4: St	Oı	bmarket a ntario Reg d Quarter	ion	ended Mar	ket		
Submarket	Free	hold	Condor	ninium	Ren	tal	Total*	
Submarket	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014
Centres 100,000+								
Barrie	192	217	5	7	0	42	197	266
Brantford	162	66	0	26	153	0	315	92
Greater Sudbury	83	99	8	0	2	23	93	122
Guelph	176	111	153	449	126	192	455	752
Hamilton	473	571	96	227	0	0	569	798
Kingston	98	167	41	0	124	- 1	263	168
Kitchener	441	396	185	690	389	238	1,015	1,324
London	290	342	252	282	39	69	581	693
Oshawa	516	427	140	25	21	8	677	460
Ottawa	1,044	1,135	144	249	169	51	1,357	1, <del>4</del> 35
Peterborough	126	67	0	0	12	0	138	67
St. Catharines-Niagara	553	352	96	27	49	39	698	418
Thunder Bay	82	77	6	0	33	26	121	103
Toronto	4,348	3,496	7,040	3,095	1,112	30	12,500	6,621
Windsor	305	264	62	24	6	0	373	288
Centres 50,000 - 99,999								
Belleville	108	79	0	0	0	0	108	79
Chatham-Kent	40	36	0	0	0	0	40	36
Cornwall	27	33	8	8	4	7	39	48
Kawartha Lakes	55	124	0	0	0	0	55	124
Norfolk	60	72	2	8	0	6	62	86
North Bay	23	27	0	0	3	4	26	31
Sarnia	60	58	0	0	0	0	60	58
Sault Ste. Marie	41	39	0	0	0	12	41	51

	Table 2.4: St	arts by Su	bmarket a	and by Inte	ended Mar	ket		
		O	ntario Reg	ion				
		Thir	d Quarter	2015				
	Free	hold	Condor	ninium	Ren	ital	Tot	al*
Submarket	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014
Centres 10,000 - 49,999								
Bracebridge	22	5	0	0	0	0	22	5
Brighton	27	16	0	0	0	0	27	16
Brock	8	6	0	0	0	0	8	6
Brockville	12	19	0	0	0	0	12	19
Centre Wellington	8	35	0	0	0	56	8	91
Cobourg	0	12	0	0	0	0	0	12
Collingwood	40	16	126	0	0	0	166	16
Elliot Lake	0	0	0	0	0	0	0	0
Erin	4	6	0	0	0	0	4	6
Essex	0	23	0	0	0	0	0	23
Gravenhurst	17	7	0	4	0	0	17	11
Greater Napanee	0	0	0	0	0	0	0	0
Haldimand County	53	34	5	0	0	0	58	34
Hawkesbury	0	2	0	0	0	0	0	2
Hunstville	20	24	0	0	0	0	20	24
Ingersoll	0	30	0	0	0	0	0	30
Kenora	0	0	0	0	0	0	0	0
Kincardine	12	31	0	0	0	0	12	31
Lambton Shores	30	0	0	0	0	0	30	0
Leamington	37	17	0	0	0	0	37	17
Meaford	6	8	0	0	0	0	6	8
Midland	37	27	7	0	0	0	44	27
Mississippi Mills	0	29	0	0	0	0	0	29
North Grenville	47	0	0	0	0	0	47	0
North Perth	15	30	0	0	4	0	19	30
Orillia	35	18	0	9	0	0	35	27
Owen Sound	14	16	0	0	0	0	14	16
Pembroke	9	20	0	0	0	0	9	20
Petawawa	0	27	0	0	0	0	0	27
Port Hope	13	20	0	0	0	0	13	20
Prince Edward County	26	31	0	0	0	0	26	31
Saugeen Shores	17	21	0	0	0	0	17	21
Scugog	7	12	0	0	0	0	7	12
Stratford	11	24	4	0	0	0	15	24
Temiskaming Shores	4	8	0	0	0	0	4	8
The Nation	26	10	0	0	0	0	26	10
Tillsonburg	0	26	0	0	0	0	0	26
Timmins	7	18	0	0	8	0	15	18
Trent Hills	0	11	0	0	0	0	0	11
Wasaga Beach	46	62	26	12	0	0	72	74
West Grey	0	5	0	0	0	0	0	5
West Nipissing	18	16	0	0	0	4	18	20
Woodstock	0	52	0	0	0	0	0	52
Total Ontario (10,000+)	9,931	9,029	8,406	5,142	2,254	808	20,591	14,979
10001	7,751	7,027	0, 100	3,1 12	2,237	000	20,371	1 1,777

Table 2.5: Starts by Submarket and by Intended Market											
		0	ntario Reg	ion							
		January	- Septem	ber 2015							
Submarket	Free	hold	Condo	minium	Rer	ntal	Tot	al*			
Submarket	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014			
Centres 100,000+											
Barrie	501	524	31	89	0	90	532	703			
Brantford	365	184	13	60	153	38	531	282			
Greater Sudbury	126	151	18	0	14	31	158	182			
Guelph	455	283	195	<del>4</del> 70	192	209	842	962			
Hamilton	1,190	1,576	144	561	2	120	1,336	2,257			
Kingston	233	329	41	0	246	116	520	445			
Kitchener	1,057	950	538	1,051	847	1,027	2,442	3,028			
London	748	830	429	468	485	238	1,662	1,536			
Oshawa	1,256	1,100	212	88	341	104	1,809	1,292			
Ottawa	2,291	2,666	764	1,121	317	166	3,372	3,953			
Peterborough	246	161	6	0	12	0	264	161			
St. Catharines-Niagara	1,094	910	165	49	61	45	1,320	1,004			
Thunder Bay	145	124	6	0	37	44	188	168			
Toronto	10,815	10,041	18,886	11,592	2,022	636	31,723	22,269			
Windsor	641	547	68	28	6	15	715	590			
Centres 50,000 - 99,999											
Belleville	213	166	0	0	0	0	213	166			
Chatham-Kent	89	81	0	132	0	0	89	213			
Cornwall	66	85	8	8	- 11	20	85	113			
Kawartha Lakes	165	231	0	0	0	0	165	231			
Norfolk	148	170	7	51	0	10	155	231			
North Bay	34	48	0	0	3	4	37	52			
Sarnia	124	134	0	0	0	0	124	134			
Sault Ste. Marie	59	84	- 1	0	0	12	60	96			

Source: CMHC (Starts and Completions Survey)

	Table 2.5: Starts by Submarket and by Intended Market												
		Ontario Region											
		January	- Septeml	ber 2015									
	Free	hold	Condor	minium	Rer	ntal	Tot	tal*					
Submarket	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014					
Centres 10,000 - 49,999													
Bracebridge	28	10	0	0	0	0	28	10					
Brighton	51	39	0	0	0	0	51	39					
Brock	21	16	0	0	0	0	21	16					
Brockville	25	31	12	0	0	0	37	31					
Centre Wellington	16	77	0	11	24	56	40	144					
Cobourg	23	64	0	0	0	0	23	64					
Collingwood	82	59	130	17	2	0	214	76					
Elliot Lake	0	0	0	0	0	0	0	0					
Erin	4	11	0	0	3	0	7	- 11					
Essex	15	39	0	0	0	0	15	39					
Gravenhurst	20	15	0	4	0	0	20	19					
Greater Napanee	11	8	0	0	4	0	15	8					
Haldimand County	57	86	5	0	0	0	62	86					
Hawkesbury	0	7	0	0	3	0	3	7					
Hunstville	38	43	5	0	0	0	43	43					
Ingersoll	16	55	0	0	0	0	16	55					
Kenora	4	12	0	0	0	0	4	12					
Kincardine	12	45	0	0	0	0	12	45					
Lambton Shores	30	0	0	0	0	0	30	0					
Leamington	55	43	0	0	0	0	55	43					
Meaford	8	14	0	0	0	0	8	14					
Midland	73	38	7	0	0	- 1	80	39					
Mississippi Mills	47	54	0	0	I	0	48	54					
North Grenville	139	12	0	0	0	0	139	12					
North Perth	15	52	0	0	4	0	19	52					
Orillia	86	36	10	9	0	0	96	45					
Owen Sound	14	30	0	0	0	0	14	30					
Pembroke	16	28	0	0	0	0	16	28					
Petawawa	0	56	0	0	0	0	0	56					
Port Hope	46	53	0	0	0	0	46	53					
Prince Edward County	53	44	0	0	0	0	53	44					
Saugeen Shores	24	52	0	0	0	0	24	52					
Scugog	10	20	0	0	0	0	10	20					
Stratford	60	64	4	0	0	2	64	66					
Temiskaming Shores	4	10	0	0	0	0	4	10					
The Nation	26	33	0	0	0	0	26	33					
Tillsonburg	7	64	0	0	0	0	7	64					
Timmins	15	23	0	0	8	0	23	23					
Trent Hills	9	46	0	0	0	6	9	52					
Wasaga Beach	92	105	34	18	0	0	126	123					
West Grey	1	25	0	0	0	0	1.20	25					
West Nipissing	19	22	0	0	0	4	19	26					
Woodstock	30	141	0	0	0	0	30	141					
Total Ontario (10,000+)													

	Table 3: C	Comple				nd by D	welling	Туре			
			Or	ntario R	egion						
			Third	d Quart	er 2015	5					
	Sir	gle	Se	emi	Ro	ow	Apt. &	Other		Total	
Submarket	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014	% Change
Centres 100,000+											
Barrie	131	121	0	2	31	21	96	38	258	182	41.8
Brantford	84	80	0	0	35	21	58	0	177	101	75.2
Greater Sudbury	31	42	8	14	25	4	0	14	64	74	-13.5
Guelph	102	51	16	22	29	56	215	201	362	330	9.7
Hamilton	339	214	18	12	161	231	90	76	608	533	14.1
Kingston	74	81	2	4	10	28	8	21	94	134	-29.9
Kitchener	226	203	10	0	105	72	1,340	327	1,681	602	179.2
London	409	335	9	10	141	40	68	14	627	399	57.1
Oshawa	217	262	0	12	13	41	0	60	230	375	-38.7
Ottawa	355	462	58	66	519	355	613	1,105	1,545	1,988	-22.3
Peterborough	79	56	2	0	6	21	0	47	87	124	-29.8
St. Catharines-Niagara	209	181	10	30	42	123	86	0	347	334	3.9
Thunder Bay	50	70	2	0	0	0	2	6	54	76	-28.9
Toronto	1,795	2,468	216	408	573	1,192	4,573	3,145	7,157	7,213	-0.8
Windsor	169	148	14	14	27	30	0	8	210	200	5.0
Centres 50,000 - 99,999											
Belleville	75	52	0	0	34	19	0	0	109	71	53.5
Chatham-Kent	28	18	0	0	7	0	0	0	35	18	94.4
Cornwall	9	20	0	4	0	0	0	0	9	24	-62.5
Kawartha Lakes	131	46	0	2	34	0	0	0	165	48	**
Norfolk	29	35	4	10	5	6	0	0	38	51	-25.5
North Bay	14	14	0	0	0	0	0	0	14	14	0.0
Sarnia	42	58	0	6	0	0	0	0	42	64	-34.4
Sault Ste. Marie	33	24	2	2	19	0	4	0	58	26	123.1

Ta	able 3: C	Comple	tions by	Subma	arket ar	nd by D	welling	Туре			
			Or	ntario R	egion						
			Thire	d Quart	er 2015						
	Sin	gle		mi		ow	Apt. &	Other		Total	
Submarket			Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014	% Change
Centres 10,000 - 49,999											
Bracebridge	7	- 1	0	0	4	0	0	0	- 11	- 1	**
Brighton	15	21	4	2	0	0	0	0	19	23	-17.4
Brock	2	4	0	0	0	0	0	0	2	4	-50.0
Brockville	7	7	0	0	0	3	0	0	7	10	-30.0
Centre Wellington	- 11	23	0	0	4	3	105	0	120	26	**
Cobourg	7	29	2	4	0	28	0	12	9	73	-87.7
Collingwood	25	19	2	2	0	14	0	0	27	35	-22.9
Elliot Lake	0	0	0	0	0	0	0	0	0	0	n/a
Erin	0	2	0	0	0	0	0	0	0	2	-100.0
Essex	6	20	0	0	4	0	0	0	10	20	-50.0
Gravenhurst	5	3	0	0	0	0	0	0	5	3	66.7
Greater Napanee	7	2	0	0	0	0	0	0	7	2	**
Haldimand County	13	24	0	0	7	0	0	0	20	24	-16.7
Hawkesbury	0	3	0	2	0	0	0	0	0	5	-100.0
Hunstville	10	7	0	0	0	0	16	0	26	7	**
Ingersoll	6	14	2	0	0	0	0	0	8	14	-42.9
Kenora	0	6	0	0	0	0	0	0	0	6	-100.0
Kincardine	0	4	0	0	24	0	4	0	28	4	**
Lambton Shores	- 11	0	0	0	0	0	0	0	- 11	0	n/a
Leamington	21	19	6	2	0	0	0	0	27	21	28.6
Meaford	- 1	5	0	0	0	0	0	0	- 1	5	-80.0
Midland	21	9	0	0	4	0	0	0	25	9	177.8
Mississippi Mills	- 11	- 11	0	2	0	0	0	0	- 11	13	-15.4
North Grenville	35	I	4	0	0	0	0	0	39	- 1	**
North Perth	- 1	13	0	2	40	0	0	0	41	15	173.3
Orillia	26	16	0	0	10	9	0	0	36	25	44.0
Owen Sound	4	9	0	0	0	38	0	0	4	47	-91.5
Pembroke	4	6	0	4	0	0	0	0	4	10	-60.0
Petawawa	- 1	19	0	0	0	0	0	0	- 1	19	-94.7
Port Hope	12	31	0	2	4	0	0	0	16	33	-51.5
Prince Edward County	16	14	4	0	0	0	0	0	20	14	42.9
Saugeen Shores	9	18	0	2	14	45	0	0	23	65	-64.6
Scugog	5	6	0	0	0	0	0	0	5	6	-16.7
Stratford	0	- 11	0	0	12	12	10	0	22	23	-4.3
Temiskaming Shores	0	4	0	0	0	0	0	0	0	4	-100.0
The Nation	6	8	2	0	12	0	- 1	0	21	8	162.5
Tillsonburg	2	22	0	0	3	4	0	0	5	26	-80.8
Timmins	3	П	0	0	0	0	6	0	9	П	-18.2
Trent Hills	4	10	0	0	- 11	0	0	0	15	10	50.0
Wasaga Beach	36	20	8	2	18	15	0	0	62	37	67.6
West Grey	2	7	0	0	0	0	0	0	2	7	-71.4
West Nipissing	3	8	0	0	_				3	12	-75.0
Woodstock	17	50	0	0	0	0	0	0	17	50	-66.0
Total Ontario (10,000+)	5,003	5,558	405	644	1,987	2,431	7,295	5,078	14,690	13,711	7.1

Та	ble 3.1:	Comple	tions by	/ Subm	arket a	nd by D	welling	Туре			
			On	tario R	egion						
		J:	anuary ·			015					
	Sing	gle	Ser	ni	Ro	w	Apt. &	Other		Total	
Submarket	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	%
	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	Change
Centres 100,000+											
Barrie	345	390	2	2	131	62	240	285	718	739	-2.8
Brantford	235	187	2	6	71	61	58	0	366	254	44.1
Greater Sudbury	82	135	18	28	33	12	15	50	148	225	-34.2
Guelph	188	130	32	54	91	138	546	230	857	552	55.3
Hamilton	827	713	104	72	812	528	461	294	2,204	1,607	37.1
Kingston	210	209	16	10	30	78	8	21	264	318	-17.0
Kitchener	637	496	30	16	270	328	1,848	644	2,785	1,484	87.7
London	786	785	15	20	250	198	96	20	1,147	1,023	12.1
Oshawa	678	637	0	20	59	144	72	73	809	874	-7.4
Ottawa	1,141	1,302	173	240	1,284	1,125	1,859	2,210	4,457	4,877	-8.6
Peterborough	242	170	2	0	12	49	19	76	275	295	-6.8
St. Catharines-Niagara	587	525	94	68	152	246	120	120	953	959	-0.6
Thunder Bay	163	169	6	0	0	16	97	10	266	195	36.4
Toronto	5,778	7,086	1,008	1,428	2,357	3,145	30,242	11,201	39,385	22,860	72.3
Windsor	400	352	36	52	97	66	0	12	533	482	10.6
Centres 50,000 - 99,999											
Belleville	152	122	4	4	52	51	0	0	208	177	17.5
Chatham-Kent	59	66	4	2	19	6	0	0	82	74	10.8
Cornwall	50	62	16	20	15	9	9	44	90	135	-33.3
Kawartha Lakes	192	132	0	4	42	0	0	0	234	136	72.1
Norfolk	136	133	10	20	18	27	6	0	170	180	-5.6
North Bay	30	45	0	2	3	0	0	0	33	47	-29.8
Sarnia	120	127	0	8	0	0	0	168	120	303	-60.4
Sault Ste. Marie	62	49	4	6	25	9	4	0	95	64	48.4

Tal	ble 3.1: (	Comple	etions by	y Subm	arket ar	nd by D	welling	Туре			
			On	tario R	egion						
		J:	anuary ·	- Septe	mber 20	15					
	Sing	gle	Sei	mi	Ro	w	Apt. &	Other		Total	
Submarket	YTD 2015	YTD 2014	% Change								
Centres 10,000 - 49,999											
Bracebridge	11	7	0	0	14	4	0	0	25	11	127.3
Brighton	36	42	8	6	0	0	0	0	44	48	-8.3
Brock	5	8	0	0	0	0	0	0	5	8	-37.5
Brockville	20	21	0	0	3	3	0	0	23	24	-4.2
Centre Wellington	41	45	2	4	4	6	105	0	152	55	176.4
Cobourg	35	65	14	14	22	28	0	12	71	119	-40.3
Collingwood	76	51	4	4	15	14	0	0	95	69	37.7
Elliot Lake	0	- 1	0	0	0	0	0	0	0	- 1	-100.0
Erin	4	9	0	0	0	0	3	0	7	9	-22.2
Essex	19	37	2	0	- 11	0	0	0	32	37	-13.5
Gravenhurst	18	13	2	0	4	0	6	0	30	13	130.8
Greater Napanee	38	21	4	0	8	0	0	0	50	21	138.1
Haldimand County	35	53	2	8	7	0	0	0	44	61	-27.9
Hawkesbury	0	4	0	4	0	4	3	0	3	12	-75.0
Hunstville	33	33	0	2	0	7	16	0	49	42	16.7
Ingersoll	16	37	2	0	0	0	0	0	18	37	-51.4
Kenora	14	17	0	0	0	0	0	0	14	17	-17.6
Kincardine	10	16	0	0	24	0	4	8	38	24	58.3
Lambton Shores	- 11	0	0	0	0	0	0	49	- 11	49	-77.6
Leamington	41	37	6	4	0	0	0	0	47	41	14.6
Meaford	3	12	0	0	0	0	0	0	3	12	-75.0
Midland	54	25	2	0	4	5	0	- 1	60	31	93.5
Mississippi Mills	31	34	2	10	0	38	- 1	0	34	82	-58.5
North Grenville	67	40	4	2	10	0	12	0	93	42	121.4
North Perth	17	27	0	4	40	0	0	11	57	42	35.7
Orillia	50	37	0	0	23	17	0	8	73	62	17.7
Owen Sound	13	27	0	0	0	38	0	35	13	100	-87.0
Pembroke	12	14	2	6	0	0	0	0	14	20	-30.0
Petawawa	14	35	0	0	0	15	0	0	14	50	-72.0
Port Hope	43	61	0	4	4	0	0	0	47	65	-27.7
Prince Edward County	47	42	10	0	0	0	0	0	57	42	35.7
Saugeen Shores	19	43	0	4	14	45	0	28	33	120	-72.5
Scugog	13	20	0	0	0	0	0	0	13	20	-35.0
Stratford	7	21	0	0	23	12	10	4	40	37	8.1
Temiskaming Shores	6	12	0	0	0	0	0	0	6	12	-50.0
The Nation	14	25	4	6	12	0	- 1	0	31	31	0.0
Tillsonburg	21	48	0	0	3	4	0	0	24	52	-53.8
Timmins	16	24	0	0	0	12	44	0	60	36	66.7
Trent Hills	- 11	42	0	2	- 11	12	0	0	22	56	-60.7
Wasaga Beach	75	54	14	10	54	73	0	0	143	137	4.4
West Grey	9	17	0	0	0	0	0	0	9	17	- <del>4</del> 7.1
West Nipissing	7	33	4	2	0	0	0	4	- 11	39	-71.8
Woodstock	73	123	6	4	0	0	0	0	79	127	-37.8
Total Ontario (10,000+)	14,185	15,355	1,670	2,182	6,133	6,635	35,905	15,618	57,893	39,790	45.5

Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market **Ontario Region** Third Quarter 2015 Row Apt. & Other Freehold and Freehold and Rental Rental **Submarket** Condominium Condominium Q3 2015 Q3 2014 Q3 2015 Q3 2014 Q3 2015 Q3 2014 Q3 2015 Q3 2014 Centres 100,000+ Barrie **Brantford** Greater Sudbury Guelph 23 I Hamilton Kingston Kitchener 1,053 London Oshawa Ottawa Peterborough St. Catharines-Niagara Thunder Bay 1,184 4,215 3,144 Toronto Windsor Centres 50,000 - 99,999 Belleville Chatham-Kent Cornwall Kawartha Lakes Norfolk North Bay Sarnia Sault Ste. Marie

Table 3.2: Com	npletions b				oe and by I	ntended N	1arket	
			ntario Reg					
		I hir Ro	d Quarter	2015		A-4 P	Other	
	Freeho		ow .		Freeho	Apt. &	Otner	
Submarket	Condo		Ren	ntal	Condor		Ren	ital
	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014
Centres 10,000 - 49,999								
Bracebridge	4	0	0	0	0	0	0	0
Brighton	0	0	0	0	0	0	0	0
Brock	0	0	0	0	0	0	0	0
Brockville	0	3	0	0	0	0	0	0
Centre Wellington	4	3	0	0	49	0	56	0
Cobourg	0	28	0	0	0	0	0	12
Collingwood	0	14	0	0	0	0	0	0
Elliot Lake	0	0	0	0	0	0	0	0
Erin	0	0	0	0	0	0	0	0
Essex	4	0	0	0	0	0	0	0
Gravenhurst	0	0	0	0	0	0	0	0
Greater Napanee	0	0	0	0	0	0	0	0
Haldimand County	7	0	0	0	0	0	0	0
Hawkesbury	0	0	0	0	0	0	0	0
Hunstville	0	0	0	0	0	0	16	0
Ingersoll	0	0	0	0	0	0	0	0
Kenora	0	0	0	0	0	0	0	0
Kincardine	24	0	0	0	4	0	0	0
Lambton Shores	0	0	0	0	0	0	0	0
Leamington	0	0	0	0	0	0	0	0
Meaford	0	0	0	0	0	0	0	0
Midland	4	0	0	0	0	0	0	0
Mississippi Mills	0	0	0	0	0	0	0	0
North Grenville	0	0	0	0	0	0	0	0
North Perth	40	0	0	0	0	0	0	0
Orillia	10	9	0	0	0	0	0	0
Owen Sound	0	38	0	0	0	0	0	0
Pembroke	0	0	0	0	0	0	0	0
Petawawa	0	0	0	0	0	0	0	0
Port Hope	4	0	0	0	0	0	0	0
Prince Edward County	0	0	0	0	0	0	0	0
Saugeen Shores	14	20	0	25	0	0	0	0
Scugog	0	0	0	0	0	0	0	0
Stratford	12	12	0	0	4	0	6	0
Temiskaming Shores	0	0	0	0	0	0	0	0
The Nation	12	0	0	0	- 1	0	0	0
Tillsonburg	3	4	0	0	0	0	0	0
Timmins	0	0	0	0	0	0	6	0
Trent Hills	0	0	11	0	0	0	0	0
Wasaga Beach	18	15	0	0	0	0	0	0
West Grey	0	0	0	0	0	0	0	0
West Nipissing	0	0	0	0	0	0	0	4
Woodstock	0	0	0	0	0	0	0	0
Total Ontario (10,000+)	1,892	2,389	95	42	5,591	4,421	1,704	657

Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market Ontario Region January - September 2015 Row Apt. & Other Freehold and Freehold and Rental Rental **Submarket** Condominium Condominium YTD 2015 YTD 2014 YTD 2015 YTD 2014 YTD 2015 YTD 2014 YTD 2015 YTD 2014 Centres 100,000+ Barrie Brantford **Greater Sudbury** Guelph 30 I Hamilton Kingston Kitchener 1,437 London Oshawa 1,281 1,125 1,598 1,624 Ottawa Peterborough St. Catharines-Niagara Thunder Bay 3,137 28,874 11,012 1,368 Toronto 2,353 Windsor Centres 50,000 - 99,999 Belleville Chatham-Kent Cornwall Kawartha Lakes Norfolk North Bay Sarnia

Source: CMHC (Starts and Completions Survey)

Sault Ste. Marie

Table 3.3: Con	npletions b				e and by I	ntended N	<b>1</b> arket	
			ntario Reg					
		January	- Septem	ber 2015				
		Ro	ow .			Apt. &	Other	
Submarket		old and minium	Rer	ntal	Freeho Condo		Rer	ntal
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Centres 10,000 - 49,999								
Bracebridge	14	4	0	0	0	0	0	0
Brighton	0	0	0	0	0	0	0	0
Brock	0	0	0	0	0	0	0	0
Brockville	3	3	0	0	0	0	0	0
Centre Wellington	4	6	0	0	49	0	56	0
Cobourg	22	28	0	0	0	0	0	12
Collingwood	15	14	0	0	0	0	0	0
Elliot Lake	0	0	0	0	0	0	0	0
Erin	0	0	0	0	0	0	3	0
Essex	- 11	0	0	0	0	0	0	0
Gravenhurst	4	0	0	0	0	0	6	0
Greater Napanee	0	0	8	0	0	0	0	0
Haldimand County	7	0	0	0	0	0	0	0
Hawkesbury	0	0	0	4	0	0	3	0
Hunstville	0	7	0	0	0	0	16	0
Ingersoll	0	0	0	0	0	0	0	0
Kenora	0	0	0	0	0	0	0	0
Kincardine	24	0	0	0	4	0	0	8
Lambton Shores	0	0	0	0	0	0	0	49
Learnington	0	0	0	0	0	0	0	0
Meaford	0	0	0	0	0	0	0	0
Midland		5	0	0	0	0	0	- 0
	4 0	38	0	0	0	0	I	0
Mississippi Mills North Grenville			-		_			
	10	0	0	0	12	0	0	0
North Perth	40	0	0	0	0	8	0	3
Orillia	23	17	0	0	0	0	0	8
Owen Sound	0	38	0	0	0	11	0	24
Pembroke	0	0	0	0	0	0	0	0
Petawawa	0		0	0		0		0
Port Hope	4		0	0	0	0		0
Prince Edward County	0	0	0	0	0	0	0	0
Saugeen Shores	14		0	25	0	0		28
Scugog	0	-	0	0	0	0		0
Stratford	23		0	0	4	0		4
Temiskaming Shores	0		0	0	0	0		0
The Nation	12		0	0	- 1	0		0
Tillsonburg	3		0	0	0	0		0
Timmins	0		0	12	0	0		0
Trent Hills	0		11	8	0	0	_	
Wasaga Beach	54		0	0	0	0		0
West Grey	0		-	0	0	0		0
West Nipissing	0		0	0	0	0		4
Woodstock	0	0	0	0	0	0	0	0

Total Ontario (10,000+)

189

32,104

13,612

5,944

6,516

3,801

2,006

Table	3.4: Com <sub>l</sub>	O	ntario Reg	ion	Intended I	Market		
		Thir	d Quarter	2015				
Submarket	Free	hold	Condor	minium	Ren	ital	Tot	:al*
Subiliar Rec	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014
Centres 100,000+								
Barrie	143	142	109	10	6	30	258	182
Brantford	111	82	8	13	58	6	177	101
Greater Sudbury	46	56	0	0	18	18	64	74
Guelph	135	77	227	235	0	18	362	330
Hamilton	462	351	144	182	2	0	608	533
Kingston	90	113	0	0	4	21	94	134
Kitchener	315	247	313	227	1,053	128	1,681	602
London	410	324	143	62	74	13	627	399
Oshawa	217	315	13	0	0	60	230	375
Ottawa	918	879	593	776	34	333	1,545	1,988
Peterborough	85	71	0	36	2	17	87	124
St. Catharines-Niagara	256	313	5	21	86	0	347	334
Thunder Bay	50	70	0	0	4	6	54	76
Toronto	2,447	3,778	4,348	3,422	362	13	7,157	7,213
Windsor	196	180	14	П	0	9	210	200
Centres 50,000 - 99,999								
Belleville	109	71	0	0	0	0	109	71
Chatham-Kent	35	18	0	0	0	0	35	18
Cornwall	9	22	0	0	0	2	9	24
Kawartha Lakes	165	48	0	0	0	0	165	48
Norfolk	38	48	0	3	0	0	38	51
North Bay	14	14	0	0	0	0	14	14
Sarnia	42	61	0	3	0	0	42	64
Sault Ste. Marie	36	26	1	0	21	0	58	26

Table	3.4: Com	oletions by	Submark	et and by	Intended I	Market		
			ntario Regi					
		Thir	d Quarter	2015				
61	Free		Condon		Rer	ntal	Tot	:al*
Submarket	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014
Centres 10,000 - 49,999								
Bracebridge	- 11	1	0	0	0	0	- 11	- 1
Brighton	19	23	0	0	0	0	19	23
Brock	2	4	0	0	0	0	2	4
Brockville	7	10	0	0	0	0	7	10
Centre Wellington	15	23	49	3	56	0	120	26
Cobourg	9	61	0	0	0	12	9	73
Collingwood	25	21	0	14	2	0	27	35
Elliot Lake	0	0	0	0	0	0	0	0
Erin	0	2	0	0	0	0	0	2
Essex	10	20	0	0	0	0	10	20
Gravenhurst	5	3	0	0	0	0	5	3
Greater Napanee	7	2	0	0	0	0	7	2
Haldimand County	20	24	0	0	0	0	20	24
Hawkesbury	0	5	0	0	0	0	0	5
Hunstville	10	7	0	0	16	0	26	7
Ingersoll	8	14	0	0	0	0	8	14
Kenora	0	6	0	0	0	0	0	6
Kincardine	21	4	7	0	0	0	28	4
Lambton Shores	- 11	0	0	0	0	0	- 11	0
Leamington	27	21	0	0	0	0	27	21
Meaford	1	5	0	0	0	0	- 1	5
Midland	25	9	0	0	0	0	25	9
Mississippi Mills	- 11	13	0	0	0	0	11	13
North Grenville	39	- 1	0	0	0	0	39	- 1
North Perth	41	15	0	0	0	0	41	15
Orillia	32	25	4	0	0	0	36	25
Owen Sound	4	47	0	0	0	0	4	47
Pembroke	4	10	0	0	0	0	4	10
Petawawa	1	19	0	0	0	0	- 1	19
Port Hope	16	33	0	0	0	0	16	33
Prince Edward County	20	14	0	0	0	0	20	14
Saugeen Shores	23	40	0	0	0	25	23	65
Scugog	5	6	0	0	0	0	5	6
Stratford	8	23	8	0	6	0	22	23
Temiskaming Shores	0	4	0	0	0	0	0	4
The Nation	21	8	0	0	0	0	21	8
Tillsonburg	5	26	0	0	0	0	5	26
Timmins	3	11	0	0	6	0	9	11
Trent Hills	4	10	0	0	11	0	15	10
Wasaga Beach	44	25	18	12	0	0	62	37
West Grey	2	7	0	0	0	0	2	7
West Nipissing	3	8	0	0	0	4	3	12
Woodstock	17	50	0	0	0	0	17	50
Total Ontario (10,000+)	6,865	7,966	6,004	5,030	1,821	715	14,690	13,711

Total Ontario (10,000+)
Source: CMHC (Starts and Completions Survey)

Tal	ole 3.5: Com	_		_	Intended l	Market		
		0	ntario Reg	gion				
		January	- Septem	ber 2015				
Submarket	Free	hold	Condo	minium	Rer	ntal	To	tal*
Submarket	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Centres 100,000+								
Barrie	415	433	241	107	62	199	718	739
Brantford	269	208	36	40	61	6	366	254
Greater Sudbury	103	161	0	8	45	56	148	225
Guelph	280	191	554	342	23	19	857	552
Hamilton	1,505	1,076	501	529	198	2	2,204	1,607
Kingston	260	297	0	0	4	21	264	318
Kitchener	834	733	505	413	1,446	338	2,785	1,484
London	750	759	291	244	106	20	1,147	1,023
Oshawa	723	768	13	35	73	71	809	874
Ottawa	2,551	2,649	1,599	1,624	307	604	4,457	4,877
Peterborough	254	185	0	54	21	56	275	295
St. Catharines-Niagara	761	757	78	79	114	123	953	959
Thunder Bay	167	173	79	12	20	10	266	195
Toronto	8,788	11,111	29,223	11,548	1,374	201	39,385	22,860
Windsor	500	432	33	35	0	15	533	482
Centres 50,000 - 99,999								
Belleville	208	175	0	0	0	2	208	177
Chatham-Kent	82	74	0	0	0	0	82	74
Cornwall	64	85	0	0	26	50	90	135
Kawartha Lakes	234	134	0	0	0	2	234	136
Norfolk	159	156	5	9	6	15	170	180
North Bay	33	47	0	0	0	0	33	47
Sarnia	120	132	0	3	0	168	120	303
Sault Ste. Marie	73	64	I	0	21	0	95	64

Tab	ole 3.5: Com				Intended	Market			
			ntario Reg - Septem						
	Free		Condor		Rer	ntal	Total*		
Submarket	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	
Centres 10,000 - 49,999	112 2013	112 2011	110 2015	112 2011	112 2010	112 2011	112 2013	110 2011	
Bracebridge	25	- 11	0	0	0	0	25	- 11	
Brighton	44	48	0	0	0	0	44	48	
Brock	5	8	0	0	0	0	5	8	
Brockville	23	24	0	0	0	0	23	24	
Centre Wellington	47	52	49	3	56	0	152	55	
Cobourg	57	103	14	4	0	12	71	119	
Collingwood	78	55	15	14	2	0	95	69	
Elliot Lake	0	1	0	0	0	0	0	1	
Erin	4	9	0	0	3	0	7	9	
Essex	32	37	0	0	0	0	32	37	
Gravenhurst	20	13	4	0	6	0	30	13	
Greater Napanee	42	21	0	0	8	0	50	21	
Haldimand County	44	61	0	0	0	0	44	61	
Hawkesbury	0	8	0	0	3	4	3	12	
Hunstville	33	42	0	0	16	0	49	42	
Ingersoll	18	37	0	0	0	0	18	37	
Kenora	14	17	0	0	0	0	14	17	
Kincardine	31	16	7	0	0	8	38	24	
Lambton Shores	11	0	0	0	0	49	11	49	
Leamington	47	41	0	0	0	0	47	41	
Meaford	3	12	0	0	0	0	3	12	
Midland	60	25	0	5	0	ı	60	31	
Mississippi Mills	33	82	0	0	I	0	34	82	
North Grenville	81	42	12	0	0	0	93	42	
North Perth	57	39	0	0	0	3	57	42	
Orillia	61	54	12	0	0	8	73	62	
Owen Sound	13	76	0	0	0	24	13	100	
Pembroke	13	20	0	0	0	0	13	20	
	14	50	0	0	0	0	14	50	
Petawawa	47	65	0	0	0	0	47	65	
Port Hope	57		0	0	0	0			
Prince Edward County	33	42 67	0	0	0	0 53	57 33	42 120	
Saugeen Shores				v		0			
Scugog	13	20	0	0	0		13	20 37	
Stratford	26	33	8	0	6	4	40		
Temiskaming Shores	6	12	0	0	0	0	6	12	
The Nation	31	31	0	0	0	0	31	31	
Tillsonburg	24	52	0	0	0	0	24		
Timmins	16	24	0	0	44	12	60		
Trent Hills	11	46	0	0	11	10	22	56	
Wasaga Beach	119	107	24	30	0	0	143	137	
West Grey	9	17	0	0	0	0	9		
West Nipissing	11	35	0	0	0	4	11	39	
Woodstock	79	127	0	0	4.063	2 170	79	127	
Total Ontario (10,000+) Source: CMHC (Starts and Completions Survey	20,526	22,482	33,304	15,138	4,063	2,170	57,893	39,790	

Total Ontario (10,000+)
Source: CMHC (Starts and Completions Survey)

Tab	le 4: Ab	sorbe	d Sing				_	ce Rar	ige in	Ontar	io Reg	ion	
				T		uarte	2015						
					Price F								
Submarket	< \$20	0,000	\$200, \$299		\$300, \$399		\$400, \$499		\$500,	000 +	Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		(+)	(+)
Belleville													
Q3 2015	0	0.0	0	0.0	34	53.1	29	45.3	I	1.6	64	300,000	305,950
Q3 2014	0	0.0	0	0.0	24	50.0	24	50.0	0	0.0	48	297,500	310,090
Year-to-date 2015	0	0.0	- 1	0.8	61	48.4	63	50.0	- 1	0.8	126	300,000	302,674
Year-to-date 2014	0	0.0	2	2.0	56	56.0	42	42.0	0	0.0	100	290,000	298,132
Chatham-Kent													
Q3 2015	0	0.0	0	0.0	7	35.0	13	65.0	0	0.0	20	-	341,219
Q3 2014	2	10.5	- 1	5.3	10	52.6	4	21.1	2	10.5	19	275,000	301,921
Year-to-date 2015	0	0.0	- 1	2.4	18	43.9	21	51.2	- 1	2.4	41	-	334,315
Year-to-date 2014	6	9.4	5	7.8	23	35.9	22	34.4	8	12.5	64	320,000	382,930
Cornwall													
Q3 2015	0	0.0	0	0.0	5	100.0	0	0.0	0	0.0	5	-	244,396
Q3 2014	0	0.0	- 1	7.7	9	69.2	3	23.1	0	0.0	13	-	266,536
Year-to-date 2015	0	0.0	2	8.3	16	66.7	5	20.8	I	4.2	24	-	257,668
Year-to-date 2014	0	0.0	3	8.3	27	75.0	6	16.7	0	0.0	36	210,000	249,857
Kawartha Lakes													
Q3 2015	0	0.0	8	10.4	35	45.5	34	44.2	0	0.0	77	585,000	291,184
Q3 2014	0	0.0	- 1	16.7	2	33.3	3	50.0	0	0.0	6	-	258,725
Year-to-date 2015	0	0.0	9	8.0	49	43.8	54	48.2	0	0.0	112	295,000	300,982
Year-to-date 2014	- 1	2.9	- 1	2.9	13	37.1	18	51.4	2	5.7	35	320,000	321,655
Norfolk													
Q3 2015	0	0.0	0	0.0	17	42.5	22	55.0	I	2.5	40	325,000	337,192
Q3 2014	0	0.0	0	0.0	14	37.8	21	56.8	2	5.4	37	302,500	355,123
Year-to-date 2015	0	0.0	0	0.0	51	35.7	85	59.4	7	4.9	143	327,500	346,046
Year-to-date 2014	0	0.0	0	0.0	32	24.1	77	57.9	24	18.0	133	365,000	399,198
North Bay							,						
Q3 2015	0	0.0	0	0.0	0	0.0	5	83.3	- 1	16.7	6	-	415,725
Q3 2014	0	0.0	0	0.0	4	50.0	4	50.0	0	0.0	8	-	-
Year-to-date 2015	0	0.0	0	0.0	- 1	7.1	- 11	78.6	2	14.3	14	-	415,725
Year-to-date 2014	0	0.0	0	0.0	7	43.8	9	56.3	0	0.0	16	-	-
Sarnia							,						
Q3 2015	- 1	3.8	3	11.5	8	30.8	13	50.0	- 1	3.8	26	285,000	329,208
Q3 2014	0	0.0	2	4.3	8	17.4	33	71.7	3	6.5	46	345,000	351,604
Year-to-date 2015	3	3.2	8	8.5	27	28.7	53	56.4	3	3.2	94		329,286
Year-to-date 2014	0	0.0			31	30.4	62	60.8	3		102		329,835
Sault Ste. Marie													
Q3 2015	0	0.0	0	0.0	4	50.0	3	37.5	I	12.5	8	-	380,500
Q3 2014	0	0.0	0		2	20.0	5	50.0	3	30.0	10		405,760
Year-to-date 2015	0	0.0	0		10	45.5	9	40.9	3		22		380,500
Year-to-date 2014	0	0.0			2		10	58.8	4		17		405,760
Barrie CMA				217	_			,					,. 30
Q3 2015	0	0.0	0	0.0	0	0.0	75	72.1	29	27.9	104	447,500	475,764
Q3 2014	0	0.0			4	3.1	91	70.0	35	26.9	130	-	479,009
Year-to-date 2015	0	0.0			2	0.7	184	61.5	113	37.8	299		498,071
, <del></del>													

Source: CMHC (Market Absorption Survey)

Table 4: Absorbed Single-Detached Units by Price Range in Ontario Region													
	Third Quarter 2015												
					Price I	Ranges							
Submarket	< \$20	0,000	\$200, \$299		\$300. \$399		\$400, \$499		\$500,000 +		Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		(Ψ)	11100 (ψ)
Brantford CMA													
Q3 2015	0	0.0	0	0.0	8	9.6	50	60.2	25	30.1	83	450,000	456,596
Q3 2014	0	0.0	0	0.0	10	12.8	59	75.6	9	11.5	78	380,000	394,206
Year-to-date 2015	- 1	0.4	- 1	0.4	25	10.5	149	62.6	62	26.1	238	425,000	443,389
Year-to-date 2014	0	0.0	0	0.0	25	13.0	126	65.3	42	21.8	193	380,000	418,959
Greater Sudbury CMA													
Q3 2015	0	0.0	0	0.0	0	0.0	21	84.0	4	16.0	25	450,000	433,296
Q3 2014	0	0.0	0	0.0	2	7.7	19	73.1	5	19.2	26	410,000	431,017
Year-to-date 2015	0	0.0	0	0.0	2	3.9	38	74.5	11	21.6	51	417,500	443,333
Year-to-date 2014	0	0.0	0	0.0	5	7.5	47	70.1	15	22.4	67	420,000	437,964
Guelph CMA													
Q3 2015	0	0.0	0	0.0	I	1.1	37	39.8	55	59.1	93	515,000	543,651
Q3 2014	0	0.0	0	0.0	0	0.0	22	48.9	23	51.1	45	500,000	551,719
Year-to-date 2015	0	0.0	0	0.0	2	1.2	77	45.6	90	53.3	169	505,000	547,778
Year-to-date 2014	0	0.0	0	0.0	2	1.8	70	61.9	41	36.3	113	450,000	517,817
Hamilton CMA													
Q3 2015	0	0.0	0	0.0	8	2.5	171	54.3	136	43.2	315	490,000	603,856
Q3 2014	0	0.0	0	0.0	6	2.6	105	45.9	118	51.5	229	505,000	570,417
Year-to-date 2015	- 1	0.1	0	0.0	21	2.6	450	56.0	331	41.2	803	490,000	569,578
Year-to-date 2014	0	0.0	- 1	0.1	36	5.1	369	52.2	301	42.6	707	485,000	559,781
Kingston CMA													
Q3 2015	0	0.0	0	0.0	20	41.7	27	56.3	- 1	2.1	48	300,000	320,871
Q3 2014	0	0.0	0	0.0	12	26.7	33	73.3	0	0.0	45	315,000	320,771
Year-to-date 2015	0	0.0	0	0.0	45	34.1	79	59.8	8	6.1	132	310,000	334,736
Year-to-date 2014	0	0.0	0	0.0	62	44.6	75	54.0	2	1.4	139	300,000	311,180
Kitchener CMA													,
Q3 2015	0	0.0	0	0.0	0	0.0	157	65.4	83	34.6	240	430,000	485,794
Q3 2014	i	0.5	0	0.0	0	0.0	153	78.1	42	21.4	196		454,803
Year-to-date 2015	0	0.0	0	0.0	4	0.6	484	72.6	179	26.8	667		466,048
Year-to-date 2014	Ī	0.2	0	0.0	4	0.9	350	75.I	111	23.8	466	-	463,852
London CMA			-		-								,
Q3 2015	0	0.0	0	0.0	77	19.5	249	63.2	68	17.3	394	385,000	413,725
Q3 2014	ī	0.3	4		58		240	70.0	40	11.7	343		389,970
Year-to-date 2015	2		4		147		431	61.2	120	17.0	704		405,528
Year-to-date 2014	3				137		534			11.2	769		388,776
Oshawa CMA	J	0.1	,	1.2	137	17.0	331	07.1	00	11.2	707	303,000	300,770
Q3 2015	0	0.0	0	0.0	0	0.0	121	55.0	99	45.0	220	485,000	500,701
Q3 2014	0	0.0			13	4.9	195	73.3	58	21.8	266		456,703
Year-to-date 2015	0	0.0		0.0	6	0.9	392	58.0	278	41.1	676		487,054
Year-to-date 2014	0	0.0			30		446	69.6	165	25.7	641		463,877
Ottawa CMA		0.0	J	0.0	30	1.7	110	57.0	103	25.7	011	120,000	100,077
Q3 2015	0	0.0	0	0.0	0	0.0	134	46.2	156	53.8	290	515,000	518,901
Q3 2014	0	0.0			2		224	55.0	181	44.5	407		517,662
Year-to-date 2015		0.0							396		938		
	0				0		542 415	57.8		42.2			502,969
Year-to-date 2014	0	0.0	0	0.0	6	0.5	615	54.6	505	44.8	1,126	490,000	517,103

Source: CMHC (Market Absorption Survey)

Table 4: Absorbed Single-Detached Units by Price Range in Ontario Region													
	Third Quarter 2015												
					Price F	Ranges							
Submarket	< \$200,000		\$200,000 - \$299,999		\$300,000 - \$399,999		\$400,000 - \$499,999		\$500,000 +		Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		(Ψ)	11166 (ψ)
Peterborough CMA													
Q3 2015	0	0.0	0	0.0	14	22.2	46	73.0	3	4.8	63	327,500	346,556
Q3 2014	0	0.0	0	0.0	15	28.3	36	67.9	2	3.8	53	325,000	333,061
Year-to-date 2015	0	0.0	- 1	0.7	38	26.8	98	69.0	5	3.5	142	325,000	337,513
Year-to-date 2014	0	0.0	0	0.0	58	41.7	77	55.4	4	2.9	139	322,500	316,824
St. Catharines-Niagara CMA													
Q3 2015	- 1	0.5	0	0.0	32	16.2	141	71.6	23	11.7	197	390,000	399,902
Q3 2014	5	2.3	- 1	0.5	41	19.2	149	70.0	17	8.0	213	375,000	376,739
Year-to-date 2015	4	0.7	3	0.5	76	13.7	375	67.7	96	17.3	554	400,000	421,277
Year-to-date 2014	5	1.0	- 1	0.2	102	20.4	338	67.5	55	11.0	501	375,000	390,540
Thunder Bay CMA													
Q3 2015	0	0.0	0	0.0	2	15.4	10	76.9	- 1	7.7	13	-	376,597
Q3 2014	0	0.0	0	0.0	0	0.0	22	88.0	3	12.0	25	780,000	412,157
Year-to-date 2015	0	0.0	0	0.0	2	3.4	50	86.2	6	10.3	58	390,000	410,180
Year-to-date 2014	0	0.0	0	0.0	0	0.0	45	90.0	5	10.0	50	390,000	407,926
Toronto CMA													
Q3 2015	0	0.0	0	0.0	3	0.2	294	17.0	1,432	82.8	1,729	740,000	1,008,711
Q3 2014	0	0.0	0	0.0	- 11	0.5	399	16.8	1,970	82.8	2,380	650,000	863,757
Year-to-date 2015	2	0.0	0	0.0	8	0.1	991	17.7	4,592	82.1	5,593	690,000	915,499
Year-to-date 2014	3	0.0	0	0.0	20	0.3	1,291	18.7	5,600	81.0	6,914	670,000	821,481
Windsor CMA													
Q3 2015	0	0.0	0	0.0	21	22.8	53	57.6	18	19.6	92	400,000	433,072
Q3 2014	0	0.0	4	2.0	67	33.8	109	55.1	18	9.1	198	335,000	358,389
Year-to-date 2015	0	0.0	0	0.0	103	30.0	179	52.2	61	17.8	343	375,000	412,006
Year-to-date 2014	- 1	0.3	5	1.4	131	37.2	185	52.6	30	8.5	352	330,000	351,992
Total Urban Centres in Or	ntario (5	, ,	)										
Q3 2015	2	0.0	11	0.3	296	7.1	1,705	41.1	2,138	51.5	4,152	505,000	689,197
Q3 2014	9	0.2	14	0.3	314	6.5	1,953	40.5	2,531	52.5	4,821	515,000	648,313
Year-to-date 2015	13	0.1	30	0.3	714	6.0	4,820	40.4	6,366	53.3	11,943	515,000	671,614
Year-to-date 2014	21	0.2	34	0.3	828	6.3	5,154	39.3	7,083	54.0	13,120	525,000	642,965

Source: CMHC (Market Absorption Survey)

		Tabl	e <b>5: MLS</b> ®	Resident	ial Activi	ty for Ont	tario Regio	on		
					Quarter 2	-	J			
		Number of Sales	Yr/Yr <sup>2</sup> (%)	Sales SA <sup>1</sup>	Number of New Listings <sup>1</sup>	New Listings SA <sup>1</sup>	Sales-to- New Listings SA <sup>2</sup>	Average Price <sup>1</sup> (\$)	Yr/Yr² (%)	Average Price <sup>1</sup> (\$) SA
2014	January	9,182	-6.6	15,417	22,774	28,454	54.2	403,225	8.2	420,372
	February	12,291	-3.7	15,537	24,377	29,097	53.4	424,362	7.8	419,732
	March	16,742	1.7	15,845	33,199	28,609	55.4	435,472	7.2	421,602
	April	20,368	-3.8	16,217	39,799	30,600	53.0	446,905	9.1	425,551
	May	24,066	5.0	17,818	44,893	31,904	55.8	448,273	7.0	425,471
	June	22,545	9.9	17,631	38,894	31,696	55.6	437,228	7.2	426,454
	July	21,346	9.7	17,983	36,403	31,958	56.3	417,376	5.8	427,004
	August	17,950	2.4	18,058	28,850	31,023	58.2	409,184	5.8	428,540
	September	17,972	7.6	17,659	34,730	30,409	58.1	430,745	6.7	434,378
	October	18,193	6.7	17,769	29,795	30,727	57.8	445,500	7.6	442,182
	November	14,232	3.0	17,811	20,134	29,991	59.4	433,656	5.9	439,478
	December	9,856	8.0	16,945	11,442	30,729	55.1	418,297	5.3	439,458
2015	January	9,788	6.6	17,048	23,886	30,211	56.4	418,358	3.8	436,482
	February	13,547	10.2	17,297	24,547	29,771	58.1	454,199	7.0	449,050
	March	18,767	12.1	17,745	36,734	31,323	56.7	467,198	7.3	452,862
	April	23,884	17.3	18,596	42,298	31,621	58.8	481,942	7.8	458,107
	May	25,596	6.4	19,232	44,066	31,610	60.8	484,760	8.1	460,334
	June	26,412	17.2	19,287	40,655	31,169	61.9	477,835	9.3	465,206
	July	22,459	5.2	19,042	34,856	31,188	61.1	454,098	8.8	465,483
	August	19,189	6.9	19,121	29,867	31,369	61.0	445,611	8.9	466,994
	September	19,016	5.8	18,707	34,338	30,727	60.9	458,483	6.4	464,786
	October									
	November									
	December									
	Q3 2014	57,268	6.7	53,700	99,983	93,390	57.5	419,004	6.1	429,945
	Q3 2015	60,664	5.9	56,870	99,061	93,284	61.0	452,788	8.1	465,762
	YTD 2014	162,462	3.2		303,919			430,577	7.2	
	YTD 2015	178,658	10.0		311,247			464,703	7.9	

MLS @ is a registered trademark of the Canadian Real Estate Association (CREA).

<sup>&</sup>lt;sup>I</sup>Source: CREA

 $<sup>^2\</sup>mbox{Source: CMHC, adapted from MLS} \mbox{@ data supplied by CREA}$ 

Table 6: Level of Economic Indicators for Ontario Region Third Quarter 2015													
		Interest Rates			-			Consumer	Average	Manufacturing	Exchange		
		P & I Per \$100,000	Mort Rate I Yr.	-	Employment SA (,000)	' '	Migration Total Net	Confidence Index (2002=100)	Weekly Wages (\$)	Shipments (\$,000)	Rate (U.S. cents)		
			Term	Term				, ,	, ,				
2014	January - March	591	3.1	5.2	6,856.0	7.4	17,137	105.9	901	67,339,627	90.18		
	April - June	570	3.1	4.8	6,869.5	7.3	27,425	98.7	903	74,228,989	92.39		
	July - September	570	3.1	4.8	6,879.0	7.4	37,176	103.9	909	72,396,747	90.97		
	October - December	570	3.1	4.8	6,903.8	6.9	-5,582	112.8	915	72,906,483	87.43		
2015	January - March	568	3.0	4.8	6,896.2	6.9	10,329	122.8	920	68,286,753	79.20		
	April - June	561	2.9	4.6	6,921.7	6.6	28,374	109.5	933	73,346,378	81.10		
	July - September	561	2.9	4.6	6,931.8	6.7		89.6	949		75.79		
	October - December												

Table 6.1: Growth <sup>(1)</sup> of Economic Indicators for Ontario Region Third Quarter 2015													
		Interest Rates						Consumer	Average				
		P&I Per	Mort Rat	tes	Employment SA	Unemployment Rate SA	Migration Total Net	Confidence Index	Weekly Wages	Manufacturing Shipments	Exchange Rate		
		\$100,000	I Yr. Term	5 Yr. Term				Zox					
2014	January - March	-0.5	0.1	0.0	1.1	-0.3	-13.1	14.9	2.5	4.5	-8.5		
	April - June	-3.4	0.1	-0.4	0.8	-0.3	-19.6	7.3	0.4	6.2	-4.7		
	July - September	-4.6	0.0	-0.5	0.5	-0.2	0.5	0.4	1.1	7.7	-5.7		
	October - December	-5.2	0.0	-0.6	0.8	-0.6	**	34.5	1.2	5.7	-7.7		
2015	January - March	-3.8	-0.2	-0.4	0.6	-0.5	-39.7	16.0	2.1	1.4	-12.2		
	April - June	-1.5	-0.3	-0.2	0.8	-0.7	3.5	10.9	3.3	-1.2	-12.2		
	July - September	-1.5	-0.3	-0.2	0.8	-0.6		-13.8	4.4		-16.7		
	October - December												

<sup>&</sup>quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

<sup>&</sup>quot;NHPI" means New Housing Price Index

<sup>&</sup>quot;CPI" means Consumer Price Index

<sup>&</sup>quot;SA" means Seasonally Adjusted

<sup>(</sup>I) Growth year over year expressed in percentage

#### METHODOLOGY

#### **Starts & Completions Survey Methodology**

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2011 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

#### Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

### STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "dwelling unit", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "start", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "under construction" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "completion", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "absorbed" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

#### **DWELLING TYPES:**

A "Single-Detached" dwelling (also referred to as "Single") is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A "Semi-Detached (Double)" dwelling (also referred to as "Semi") is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A "Row (Townhouse)" dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term "Apartment and other" includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

#### INTENDED MARKET:

The "intended market" is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

**Condominium (including Strata-Titled):** An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

#### **GEOGRAPHICAL TERMS:**

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree on integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A "Rural" area, for the purposes of this publication, is a centre with a population less than 10,000.

All data presented in this publication is based on Statistics Canada's 2006 Census area definitions.

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