

CANADA PENSION PLAN and QUEBEC PENSION PLAN

Type of benefit	New benefits Maximum rate (2004)		Number of benefits (March 2004)		Amounts paid (March 2004)	
	CPP	QPP	CPP	QPP	CPP	QPP
	\$	\$	#	#	\$ M	\$ M
Retirement (at 65)	814.17	814.17	3,001,032	1,060,534	1,373.5	404.4
Disability	992.80	992.77	289,880	61,313	216.6	48.4
Survivor	454.42	(**)	230,892	83,549	77.6	47.4
• - 65			705,802	239,455	193.0	64.3
• 65 +	488.50	488.50				
Total			936,694	323,004	270.6	111.7
Children of disabled contributor	192.68	61.18	90,942	7,608	17.5	0.6
Children of deceased contributor	192.68	61.18	86,469	19,560	16.7	1.2
Death (max. lump sum)	2,500.00	2,500.00	11,246	3,871	24.9	9.0
TOTAL			4,416,263	1,475,890	1,919.8	575.3
Combined benefits						
• Surv./Rtr. (rtr at 65)	814.17	814.17	546,992	<i>n.a.</i>	349.0	<i>n.a.</i>
• Surv./Dis.	992.80	<i>n.a.</i>	12,897	<i>n.a.</i>	11.5	<i>n.a.</i>
Total			559,889	165,766	360.5	91.9

DISABILITY AND SURVIVOR RATES


	Flat rate	Earnings-related portion	Total
CPP disability benefit	\$382.17	\$610.63	\$992.80
CPP survivor's pension, under 65	\$149.11	\$305.31	\$454.42
QPP disability benefit	\$382.14	\$610.63	\$992.77
(**) QPP survivors - Under 45			
• Not disabled, no child	\$97.87	\$305.31	\$403.18
• Not disabled, with child	\$354.81	\$305.31	\$660.12
• Disabled	\$382.14	\$305.31	\$687.45
- Age 45 to 54	\$382.14	\$305.31	\$687.45
- Age 55 to 64	\$399.59	\$305.31	\$704.90

CALCULATION OF CPP MAXIMUM MONTHLY RATES FOR NEW BENEFITS

Retirement:	25% of 1/12 of the average YMPE for last five years
Disability:	(retirement x 0.75) + flat rate (\$382.17)
Survivor:	• under 65: (retirement x 0.375) + flat rate (\$149.11)
	• 65 or over: (retirement x 0.60)

For more information about Old Age Security or the Canada Pension Plan, contact us at:

 1 800 277-9914

 1 800 255-4786 (TTY)

 www.sdc-dsc.gc.ca

OLD AGE SECURITY

Type of Benefit	July to September 2004		March 2004	
	Maximum rate	Income level cut-off	Number of benefits	Amount paid
Old Age Security pension	\$ 466.63	\$ n.a.	# 4,050,365	\$ M 1,789.4
Guaranteed Income Supplement				
• Single	554.59	13,320	922,708	347.5
• Spouse/Common-law partner of				
• a non-pensioner	554.59	32,256	81,818	30.9
• a pensioner	361.24	17,376	430,638	96.1
• an Allowance recipient	361.24	32,256*	63,187	18.5
Total			1,498,351	493.0
The Allowance				
• Regular	827.87	24,864	63,181	19.7
• Survivor	913.99	18,240	30,330	15.8
Total			93,511	35.5

* The Allowance stops being paid at \$24,864 while the GIS stops being paid at \$32,256
OAS pension repayment level in 2004 from \$59,790 to \$96,972

CPP/QPP SELECTED FIGURES (2004)

	CPP	QPP
Year's Maximum Pensionable Earnings (YMPE)	\$ 40,500.00	\$ 40,500.00
Year's Basic Exemption	\$ 3,500.00	\$ 3,500.00
Employee/employer maximum contribution (4.95%)	\$ 1,831.50	\$ 1,831.50
Self-employed maximum contribution (9.9%)	\$ 3,663.00	\$ 3,663.00
Account balance (March 2004)	\$ 67,027 M	\$ 20,261 M
Contributions (2002-2003)	\$ 25,572 M	\$ 7,353 M
Number of contributors 2001	11.2 M	3.5 M
Indexation rate (January 2004)	3.2 %	3.2 %

MAIN ESTIMATES 2004-2005

(Expenditures millions \$)

OAS	GIS	ALLOWANCE	TOTAL	CPP	QPP
22,198	5,950	423	28,571	23,670	7,477

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