

Old Age Security • Canada Pension Plan

CANADA PENSION PLAN and QUEBEC PENSION PLAN

Type of benefit	New benefits Maximum rate (2006)		Number of benefits (January 2006)		Amounts paid (January 2006)	
	CPP	QPP	CPP	QPP	CPP	QPP
	\$	\$	#	#	\$ M	\$ M
Retirement (at age 65)	844.58	844.58	3,199,487	1,145,021	1,515.5	448.3
Disability	1,031.05	1,031.02	298,597	65,498	230.3	52.9
Survivors • - 65	471.85	(**)	234,066	83,020	81.4	47.7
• 65 +	506.75	506.75	733,135	248,216	207.5	69.3
Total			967,201	331,236	288.8	117.0
Children of disabled contributor	200.47	63.65	84,809	7,921	17.0	0.7
Children of deceased contributor	200.47	63.65	78,314	18,922	15.7	1.2
Death (max. lump sum)	2,500.00	2,500.00	8,589	3,629	19.0	9.0
TOTAL			4,636,997	1,572,227	2,086.4	629.1
Combined benefits						
• Surv./ Rtr. (rtr. at age 65)	844.58	844.58	586,561	<i>n.a.</i>	390.8	<i>n.a.</i>
• Surv./Dis.	1,031.05	<i>n.a.</i>	12,970	<i>n.a.</i>	11.9	<i>n.a.</i>
Total			599,531	178,733	402.7	102.7

DISABILITY AND SURVIVOR RATES

	<u>Flat Rate</u>	<u>Earnings-Related Portion</u>	<u>Total</u>
CPP disability benefit	\$397.61	\$633.44	\$1,031.05
CPP survivor's pension under 65	\$155.13	\$316.72	\$471.85
QPP disability benefit	\$397.58	\$633.44	\$1,031.02
(**) QPP survivors - Under 45			
• Not disabled, no child	\$101.82	\$316.72	\$418.54
• Not disabled, with child	\$369.14	\$316.72	\$685.86
• Disabled	\$397.58	\$316.72	\$714.30
- Age 45 to 54	\$397.58	\$316.72	\$714.30
- Age 55 to 64	\$399.59	\$316.72	\$716.31


CALCULATION OF CPP MAXIMUM MONTHLY RATES FOR NEW BENEFITS

Retirement:	25% of 1/12 of the average YMPE for last five years
Disability:	(retirement × 0.75) + flat rate (\$397.61)
Survivors:	• under 65: (retirement × 0.375) + flat rate (\$155.13)
	• 65 or over: (retirement × 0.60)

Service Canada delivers Old Age Security and Canada Pension Plan programs and services on behalf of the Department of **Human Resources and Social Development**.

For more information about Old Age Security or the Canada Pension Plan, contact us at:

 1 800 277-9914

 1 800 255-4786 (TTY)

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OLD AGE SECURITY

Type of benefit	April to June 2006		January 2006	
	Maximum rate	Income level cut-off	Number of benefits	Amount paid
	\$	\$	#	\$ M
Old Age Security pension	484.63	<i>n.a.</i>	4,216,117	1,942.9
Guaranteed Income Supplement				
• Single	593.97	14,256	946,027	387.8
• Spouse/Common-law partner of				
• a non-pensioner	593.97	34,368	82,252	33.3
• a pensioner	389.67	18,720	458,918	116.2
• an Allowance recipient	389.67	34,368*	64,896	21.1
Total			1,552,093	558.4
The Allowance				
• Regular	874.30	26,496	64,890	22.2
• Survivor	967.24	19,368	30,223	16.6
Total			95,113	38.8

* The Allowance stops being paid at \$26,496 while the GIS stops being paid at \$34,368
OAS pension repayment level in 2006 from \$62,144 to \$100,914

SELECTED FIGURES (2006)

	CPP	QPP
Year's Maximum Pensionable Earnings (YMPE)	\$42,100.00	\$42,100.00
Year's Basic Exemption	\$ 3,500.00	\$ 3,500.00
Employee/employer maximum contribution (4.95%)	\$ 1,910.70	\$ 1,910.70
Self-employed maximum contribution (9.9%)	\$ 3,821.40	\$ 3,821.40
Account balance (September 2005)	\$ 89,263 M	\$ 26,070 M
Contributions (2004-2005) corrected	\$ 28,583 M	\$ 8,461 M
Number of contributors 2003	11.4 M	3.6 M
Indexation rate (January 2006)	2.3 %	2.3 %

FORECASTED EXPENDITURES 2006-2007


(Expenditures millions \$)

OAS	GIS	ALLOWANCE	TOTAL	CPP	QPP
24,142	6,850	517	31,509	26,132	8,354

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