

Old Age Security • Canada Pension Plan

CANADA PENSION PLAN and QUEBEC PENSION PLAN

Type of benefit	New benefits Maximum rate (2006)		Number of benefits (March 2006)		Amounts paid (March 2006)	
	CPP	QPP	CPP	QPP	CPP	QPP
	\$	\$	#	#	\$ M	\$ M
Retirement (at age 65)	844.58	844.58	3,217,757	1,152,994	1,522.9	450.6
Disability	1,031.05	1,031.02	300,487	66,210	231.6	54.6
Survivors • - 65	471.85	(**)	234,825	83,015	81.6	47.6
• 65 +	506.75	506.75	736,249	248,846	208.3	69.4
Total			971,074	331,861	289.9	117.0
Children of disabled contributor	200.47	63.65	90,409	8,038	18.2	0.7
Children of deceased contributor	200.47	63.65	83,564	18,917	16.7	1.2
Death (max. lump sum)	2,500.00	2,500.00	12,524	3,380	27.7	7.9
TOTAL			4,675,815	1,581,400	2,107.1	632.0
Combined benefits						
• Surv./ Rtr. (rtr. at age 65)	844.58	844.58	590,792	<i>n.a.</i>	393.8	<i>n.a.</i>
• Surv./Dis.	1,031.05	<i>n.a.</i>	13,067	<i>n.a.</i>	12.0	<i>n.a.</i>
Total			603,859	179,885	405.8	103.4

DISABILITY AND SURVIVOR RATES

	Flat Rate	Earnings-Related Portion	Total
CPP disability benefit	\$397.61	\$633.44	\$1,031.05
CPP survivor's pension under 65	\$155.13	\$316.72	\$471.85
QPP disability benefit	\$397.58	\$633.44	\$1,031.02
(**) QPP survivors - Under 45			
• Not disabled, no child	\$101.82	\$316.72	\$418.54
• Not disabled, with child	\$369.14	\$316.72	\$685.86
• Disabled	\$397.58	\$316.72	\$714.30
- Age 45 to 54	\$397.58	\$316.72	\$714.30
- Age 55 to 64	\$399.59	\$316.72	\$716.31


CALCULATION OF CPP MAXIMUM MONTHLY RATES FOR NEW BENEFITS

- Retirement: 25% of 1/12 of the average YMPE for last five years
 Disability: (retirement × 0.75) + flat rate (\$397.61)
 Survivors: • under 65: (retirement × 0.375) + flat rate (\$155.13)
 • 65 or over: (retirement × 0.60)

Service Canada delivers Old Age Security and Canada Pension Plan programs and services on behalf of **Human Resources and Social Development Canada**.

For more information about Old Age Security or the Canada Pension Plan, contact us at:

 **1-800-277-9914**

 **1-800-255-4786 (TTY)**

 **www.hrsdc.gc.ca**

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OLD AGE SECURITY

Type of benefit	July to September 2006		March 2006	
	Maximum rate	Income level cut-off	Number of benefits	Amount paid
	\$	\$	#	\$ M
Old Age Security pension	487.54	<i>n.a.</i>	4,228,014	1,948.8
Guaranteed Income Supplement				
• Single	597.53	14,352	954,337	390.0
• Spouse/Common-law partner of				
• a non-pensioner	597.53	34,560	89,482	35.7
• a pensioner	392.01	18,864	465,329	117.0
• an Allowance recipient	392.01	34,560*	66,095	21.8
Total			1,575,243	564.5
The Allowance				
• Regular	879.55	26,688	66,090	22.7
• Survivor	973.05	19,488	30,504	17.0
Total Allowance			96,594	39.7

* The Allowance stops being paid at \$26,688 while the GIS stops being paid at \$34,560.
The OAS pension repayment level in 2006 is between \$62,144 and \$101,031.

SELECTED FIGURES (2006)

	CPP	QPP
Year's Maximum Pensionable Earnings (YMPE)	\$42,100.00	\$42,100.00
Year's Basic Exemption	\$ 3,500.00	\$ 3,500.00
Employee/employer maximum contribution (4.95%)	\$ 1,910.70	\$ 1,910.70
Self-employed maximum contribution (9.9%)	\$ 3,821.40	\$ 3,821.40
Account balance (February 2006)	\$ 96,079 M	\$ 27,602 M
Contributions (2004-2005) corrected	\$ 28,583 M	\$ 8,461 M
Number of contributors 2004	11.6M	3.7 M
Indexation rate (January 2006)	2.3 %	2.3 %

FORECASTED EXPENDITURES 2006-2007


(Expenditures millions \$)

OAS	GIS	ALLOWANCE	TOTAL	CPP	QPP
24,142	6,850	517	31,509	26,132	8,354

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