

Old Age Security - Canada Pension Plan

CANADA PENSION PLAN and QUEBEC PENSION PLAN

Type of Benefit	New benefits Maximum rate (2007)		Number of benefits (December 2006)		Amounts paid (December 2006)	
	CPP	QPP	CPP	QPP	CPP	QPP
	\$	\$	#	#	\$ M	\$ M
Retirement (at age 65)	863.75	863.75	3,314,056	1,193,345	1,564.4	463.2
Disability	1,053.77	1,053.74	305,447	67,767	234.6	53.9
Survivors	482.30	(**)	235,606	82,938	81.5	46.8
• - 65						
• 65 +	518.25	518.25	747,322	251,689	210.6	69.8
Total			982,928	334,627	292.1	116.6
Children of disabled contributor	204.68	64.99	88,966	8,122	17.9	0.6
Children of deceased contributor	204.68	64.99	79,514	18,527	15.9	1.2
Death (max lump sum)	2,500.00	2,500.00	8,343	1,955	18.6	4.5
TOTAL			4,779,254	1,624,343	2,143.5	640.0
Combined benefits						
• Surv./Rtr. (rtr at age 65)	863.75	863.75	607,722	n.a.	405.6	n.a.
• Surv./Dis.	1,053.77	n.a.	13,132	n.a.	11.9	n.a.
Total			620,854	185,192	417.5	106.0




DISABILITY AND SURVIVOR'S RATES

	Flat Rate	Earnings Related Portion	Total
CPP disability benefit	\$405.96	\$647.81	\$1,053.77
CPP survivor's pension under 65	\$158.39	\$323.91	\$482.30
QPP disability benefit	\$405.93	\$647.81	1,053.74
(**) QPP survivors - Under 45			
• Not disabled, no child	\$103.96	\$323.91	\$427.87
• Not disabled, with child	\$376.89	\$323.91	\$700.80
• Disabled	\$405.93	\$323.91	\$729.84
Aged 45 to 64	\$405.93	\$323.91	\$729.84

CALCULATION OF CPP MAXIMUM MONTHLY RATES FOR NEW BENEFITS

Retirement:	25% of 1/12 of the average YMPE for last five years
Disability:	(retirement x 0.75) + flat rate (\$405.96)
Survivors:	•under 65: (retirement x 0.375) + flat rate (\$158.39)
	•65 or over: (retirement x 0.60)

For more information about Old Age Security or the Canada Pension Plan, contact us at:

 1-800-277-9914
  1-800-255-4786 (TTY)
  servicecanada.gc.ca

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OLD AGE SECURITY

Type of Benefit	(April to June 2007)		(January 2007)	
	Maximum rate	Income level cut-off	Number of benefits	Amount paid
Old Age Security pension**	\$ 491.93	\$ n.a.	# 4,232,694	\$ M 2,005.0
Guaranteed Income Supplement				
• Single	620.91	14,904	942,147	406.8
Spouse/Common-law partner of				
• a non-pensioner	620.91	35,712	84,093	34.7
• a pensioner	410.04	19,728	464,063	125.0
• an Allowance recipient	410.04	35,712*	65,631	22.5
Total			1,555,934	589.0
The Allowance				
• Regular	901.97	27,600	65,631	23.5
• Survivor	999.81	20,064	30,947	17.6
Total			96,578	41.1

* The Allowance stops being paid at \$27,600 while the GIS stops being paid at \$35,712.

** The OAS pension repayment level in 2007 is from \$63,511 to \$102,865.

SELECTED FIGURES (2007)

	CPP	OPP
Year's Maximum Pensionable Earnings (YMPE)	\$43,700.00	\$43,700.00
Year's Basic Exemption	\$ 3,500.00	\$ 3,500.00
Employee/employer maximum contribution (4.95%)	\$ 1,989.90	\$ 1,989.90
Self-employed maximum contribution (9.9%)	\$ 3,979.80	\$ 3,979.80
Account balance (September 2006)	\$ 101,994 M	\$ 30,101 M
Contributions (2005-2006)	\$ 29,882 M	\$ 8,882 M
Number of contributors 2004	11.6 M	3.7 M
Indexation rate (January 2007)	2.1%	2.1%

FORECASTED EXPENDITURES 2007-2008 (Expenditures millions \$)

OAS	GIS	ALLOWANCE	TOTAL	CPP	OPP
25,023	7,371	546	32,940	27,479	8,797

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